

Madrasatul Imam Muhammad Zakariya (Bolton)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2022

Madrasatul Imam Muhammad Zakariya (Bolton)
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For the year ended 31 August 2022

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Madrasatul Imam Muhammad Zakariya (Bolton)

Report of the Trustees For the year ended 31 August 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In setting our objectives, and planning our activities, we have given careful consideration to Charity Commission's guidelines on public benefit. The trust runs an independent education institute for girls, which is registered with the Department of Education (DFE).

Madrasatul Imam Muhammad Zakaria (Bolton) is an independent girl's school, which was established in the year 2000 allowing girls from the age of 11 to 19 to study both religious education and secondary education in an Islamic environment. At MIMZ, we specialise in the provision of a dual education programme encompassing both secular and Islamic sciences. It is our belief that every student deserves a sound education that gives them a chance to succeed. We aim to provide students with a stimulating and safe learning environment that promotes excellence in all areas of life, in order for them to recognise their roles and responsibilities, and contribute to society as mature and intelligent adults. Students have the honour to complete their Aalimah course from year 7 culminating with the study of the six essential Ahadith kitaabs. Alongside this curriculum, students also progress towards 9 GCSE's by year 11 with the option to study A-levels thereafter. We are committed to providing an education that fosters our students' creativity and gives them a lifetime passion for learning.

We believe that all students should feel that their years in school are well spent and that they have attained, primarily the highest levels of spiritual, moral and Islamic awareness and in close conjunction to this the highest levels of intellectual achievement physical wellbeing of which they are capable of. At MIMZ we aim to provide a suitable atmosphere for religious development, intellectual progress and sound personal relationships.

The trust aims to foster an awareness within students about their surroundings and society in an environment that is both conducive to their learning and moral welfare. The school also aims to give students a sense of citizenship and a concern for human welfare and its values multi-culturalism within society.

The school does not have any alternative providers of education, but uses the facilities of local community centres and schools to provide physical education. There is a student council and students participate in competitive sports, fundraising activities and public speaking. Currently there are no students with any special needs or learning difficulties that require extra provision.

The school prides itself in being an institute that offers a comprehensive Islamic Theology Course which equips its students to assume scholarly roles with their communities upon its completion. The school aims to connect the curricula as much as possible within the school, such that the teaching of the secondary curriculum is not divorced from Islamic concepts rather it is enhanced by introducing Islamic concepts. The school aims to ensure that the years spent at the school, facilitate students to attain primarily the highest levels of spiritual, moral, cultural and Islamic awareness and in close conjunction with this the highest levels of intellectual achievement of which they are capable.

This is a friendly school where students learn to connect with others, have the opportunity to meet people from different cultural backgrounds, improve the life skills, learn independence and increase faith. The trust ensures students appreciate the opportunity they have to study with girls of diverse cultural heritages. Cultural awareness is raised by students studying and engaging in external activities, competitions and taking part in cultural events. The students diversity is further enhanced by learning about the major world religions both in the theology curriculum as well as citizenship, english language and personal development lessons.

Students are encouraged to have self-confidence and demonstrate a high level of self-discipline along with reflection on personal behaviour and personal responsibility. The trust ensures that they gain a strong sense of community and an insight into the spiritual and social benefits of communal life.

Madrasatul Imam Muhammad Zakariya (Bolton)

Report of the Trustees Continued For the year ended 31 August 2022

ACHIEVEMENTS AND PERFORMANCE

The trustees, parents and teachers are very pleased with the performance of the school. This year the school had an overall GCSE pass rate of 97%. Madrasatul Imam Muhammad Zakariya Bolton is a unique community and an environment in which students can learn and experience a vast array of social and academic skills in a safe and highly organised school and endeavours to make students schooling rewardable and memorable.

FINANCIAL REVIEW

Reserves policy

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately twelve months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at above this level throughout the year.

The school's principal funding source is from school fees which amounted to £150,230 (2021: £139,650). There were 103 full time students who paid full fees of £1300 each for the year generating £133,900. There were 15 full time students who were charged part fees of £1,000 each due to their family circumstances generating £15,000 and there was 1 part time students who paid £650. There was two leavers who paid a total of £680. Additional income was generated from exam fees and donations from the community.

Overheads remained fairly consistent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is an unincorporated trust, constituted under a trust deed dated 8 December 2000 and is a registered charity, number 1091631. The trust was established to promote the advancement of education and the advancement of Islamic faith particularly by establishing and operating an institution.

Recruitment and appointment of new trustees

The trustees are appointed by the board of trustees. The trust deed provides for 3 trustees. The principal for the time being of the institution if not otherwise a trustee shall be additional trustee ex-officio. The appointment of trustees is vested in the continuing trustees (excluding any retiring Trustees). The appointment of teacher's administrators and other persons required for the running of the Institution is in the hands of the principal. The trustees have responsibility for appointing a principal. There have been no trustee or principle changes in the year. The principal has been in post since the school was established in 2000.

Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At trustees' meetings each term the trustees agree the area of activity for the trust, policies and performance.

Location and history

Madrasatul Imam Muhammad Zakariya is located in Bolton and accepts students from the age of eleven to nineteen, providing a secondary education for students as well as Islamic education. Close to the West Pennine Moors, Bolton is 10 miles (16 km) northwest of the city of Manchester. It is surrounded by several smaller towns and villages that together form the Metropolitan Borough of Bolton, of which Bolton is the administrative centre. The town of Bolton has a population of 139,403, whilst the wider metropolitan borough has a population of 262,400. Historically a part of Lancashire, Bolton originated as a small settlement in the moorland known as Bolton le Moors.

Risk management

The trustees continue to monitor and review risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Madrasatul Imam Muhammad Zakariya (Bolton)
Charity registration number	1091631
Principal address	Keswick Street Off Blackburn Road Bolton Lancashire

Madrasatul Imam Muhammad Zakariya (Bolton)
Report of the Trustees Continued
For the year ended 31 August 2022

BL1 8LX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ali Musa Vali
Mr Rashid Ahmed Musa
Dr Mahmood Chandia

Independent examiners

Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Lancashire
BL3 6LA

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Rossendale
Lancashire
BB4 8TS

Approved by the Board of Trustees and signed on its behalf by


.....
Mr Ali Musa Vali

15 December 2022

Madrasatul Imam Muhammad Zakariya (Bolton)
Independent Examiners Report to the Trustees
For the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Lancashire
BL3 6LA

15 December 2022

Madrasatul Imam Muhammad Zakariya (Bolton)
Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	54,595	17,247
Charitable activities	3	167,393	158,059
Total		221,988	175,306
Expenditure on:			
Raising funds	4	(10,015)	(4,050)
Charitable activities	5/6	(204,106)	(176,637)
Total		(214,121)	(180,687)
Net income/expenditure		7,867	(5,381)
Reconciliation of funds			
Total funds brought forward		111,311	116,693
Total funds carried forward		119,178	111,312

Madrasatul Imam Muhammad Zakariya (Bolton)
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	116,352	114,967
		116,352	114,967
Current assets			
Debtors	12	6,128	5,851
Cash at bank and in hand		7,660	5,223
		13,788	11,074
Creditors: amounts falling due within one year	13	(10,960)	(14,730)
Net current assets		2,828	(3,656)
Total assets less current liabilities		119,180	111,311
Net assets		119,180	111,311
The funds of the charity			
Unrestricted income funds	14	119,178	111,312
Total funds		119,178	111,312

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Ali Musa Vali
Trustee

15 December 2022

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Madrasatul Imam Muhammad Zakariya (Bolton) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Fixtures and fittings	15% Straight line

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	54,595	17,247
	54,595	17,247

3. Income from charitable activities

	2022 £	2021 £
Unrestricted funds		
<i>School Activities</i>		
School Fees	150,230	139,650
Exam Fees	17,163	18,409
	167,393	158,059
	167,393	158,059

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2022

4. Expenditure on generating donations and legacies

	2022 £	2021 £
Unrestricted funds		
Subscriptions	10,015	4,050
	10,015	4,050

5. Costs of charitable activities by fund type

	2022 £	2021 £
Unrestricted funds		
Support costs	204,106	176,637

6. Costs of charitable activities by activity type

	2022 £	2021 £
Support costs		
School Activities	202,712	175,358
Activity 2	1,394	1,279
	204,106	176,637

7. Analysis of support costs

	School Activities £	Activity 2 £	2022 £	2021 £
Staff Wages	152,031	-	152,031	136,405
Educational Materials	18,793	-	18,793	15,892
Light & Heat	16,919	-	16,919	10,834
Repairs to property	1,134	1,394	2,528	1,666
Rates & Water	4,027	-	4,027	5,345
Insurance	2,024	-	2,024	1,344
Telephone	1,820	-	1,820	1,762
Cleaning	2,864	-	2,864	1,652
Governance costs	3,100	-	3,100	1,737
	202,712	1,394	204,106	176,637

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2022

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	1,394	1,279

9. Staff costs

Total staff costs for the year ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	152,031	136,405
	152,031	136,405

	2022	2021
Cleaners	3	3
Dinner Staff	1	1
Office Staff	2	2
Teaching Staff	28	27
	34	33

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2022

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
At 01 September 2021	112,443	72,246	24,364	209,053
Additions	-	1,780	999	2,779
At 31 August 2022	112,443	74,026	25,363	211,832
Depreciation				
At 01 September 2021	-	69,722	24,364	94,086
Charge for year	-	1,294	100	1,394
At 31 August 2022	-	71,016	24,464	95,480
Net book values				
At 31 August 2022	112,443	3,010	899	116,352
At 31 August 2021	112,443	2,524	-	114,967

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Trade debtors	1,940	640
Prepayments and accrued income	4,188	5,211
	6,128	5,851

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	245
Other creditors	2,026	11,485
Accruals and deferred income	8,934	3,000
	10,960	14,730

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2022

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
<i>General</i>				
General	111,311	221,988	(214,121)	119,178
	111,311	221,988	(214,121)	119,178

Unrestricted Funds - Previous year

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
<i>General</i>				
General	116,693	175,306	(180,687)	111,312
	116,693	175,306	(180,687)	111,312

Purpose of unrestricted Funds

General

Educational Institute

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	116,352	2,828	119,180
	116,352	2,828	119,180

Madrasatul Imam Muhammad Zakariya (Bolton)
 Notes to the Financial Statements Continued
 For the year ended 31 August 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	114,967	(3,656)	111,311
	114,967	(3,656)	111,311

Madrasatul Imam Muhammad Zakariya (Bolton)
Detailed Statement of Financial Activities
For the year ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Lillah	54,595	17,247
	54,595	17,247
Charitable activities		
School Fees (School Activities)	150,230	139,650
Exam Fees (School Activities)	17,163	18,409
	167,393	158,059
Total incoming resources	221,988	175,306
EXPENDITURE		
Raising donations and legacies		
Subscriptions	(10,015)	(4,050)
	(10,015)	(4,050)
SUPPORT COSTS		
Staff Wages		
Staff Wages (School Activities)	(152,031)	(136,405)
	(152,031)	(136,405)
Educational Materials		
Educational Materials (School Activities)	(18,793)	(15,892)
	(18,793)	(15,892)
Light & Heat		
Light & Heat (School Activities)	(16,919)	(10,834)
	(16,919)	(10,834)
Repairs to property		
Repairs to property (School Activities)	(1,134)	(387)
Repairs to property (Activity 2)	(1,394)	(1,279)
	(2,528)	(1,666)
Rates & Water		
Rates & Water (School Activities)	(4,027)	(5,345)
	(4,027)	(5,345)
Insurance		
Insurance (School Activities)	(2,024)	(1,344)
	(2,024)	(1,344)
Telephone		
Telephone (School Activities)	(1,820)	(1,762)
	(1,820)	(1,762)
Cleaning		
Cleaning (School Activities)	(2,864)	(1,652)
	(2,864)	(1,652)
Governance costs		
Governance costs (School Activities)	(3,100)	(1,737)

Madrasatul Imam Muhammad Zakariya (Bolton)
 Detailed Statement of Financial Activities Continued
 For the year ended 31 August 2022

	(3,100)	(1,737)
Total resources expended	(214,121)	(180,687)
Net Income	7,867	(5,381)