

Charity number: 1091631

Madrasatul Imam Muhammad Zakariya (Bolton)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2021

Madrasatul Imam Muhammad Zakariya (Bolton)
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For the year ended 31 August 2021

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Madrasatul Imam Muhammad Zakariya (Bolton)
Report of the Trustees
For the year ended 31 August 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In setting our objectives, and planning our activities, we have given careful consideration to Charity Commission's guidelines on public benefit. The trust runs an independent education institute for girls, which is registered with the Department of Education (DSE). It offers secondary (GCSE) education and A level education.

Students are increasingly encouraged to pursue education at British Universities. In view of this, the college has built effective progression opportunities to Higher Education Institutes. The trust aims to foster an awareness within students about their surroundings and society in an environment that is both conducive to their learning and moral welfare. The school also aims to give students a sense of citizenship and a concern for human welfare and its values multi-culturalism within society. The school timetable provides subjects reflecting Islamic and secular education at Key Stage 3, 4 and 5.

At the moment there are no pupils with any special needs or learning difficulties. As education providers, the trust endeavours to provide all its pupils as many opportunities to experience and equip themselves with the seven areas of learning and essentials or any well considered curriculum. The curriculum includes study of the Quran and Ahaadeeth, Islamic jurisprudence and history, arabic language and grammar, urdu, english language and literature, mathematics, science, design, information and technology, modern and classic languages and textiles. Extra-curricular activities focus on the development of personal, health and social education and include trips to educational venues and religious places of worship and guest speakers. The school does not have any alternative providers of education, but uses the facilities of local community centres and schools to provide physical education. There is a student council and students participate in competitive sports, fundraising activities and public speaking. The school prides itself in being an institute that offers a comprehensive Islamic Theology Course which equips its pupils to assume scholarly roles with their communities upon its completion.

The school aims to connect the curricula as much as possible within the school, such that the teaching of the secondary curriculum is not divorced from Islamic concepts rather it is enhanced by introducing Islamic concepts. The school aims to ensure that the years spent at the school, facilitate pupils to attain primarily the highest levels of spiritual, moral, cultural and Islamic awareness and, in close conjunction with this, the highest levels of physical and intellectual achievement of which they are capable.

This is a friendly school where you learn to get on with others, have the opportunity to meet people from different cultural backgrounds, improve the life skills, learn independence and increase faith. The trust ensures pupils appreciate the opportunity they have to study with girls of diverse cultural heritages and cultural awareness is raised by pupils studying and engaging in weekend activities and taking part in cultural events. The pupils' diversity is further enhanced by learning about the major world religions in social studies. The trust continues to help pupils achieve a high level of self-confidence and capacity on reflection, to ensure pupil behaviour is consistently outstanding and pupils demonstrate a high level of self-discipline on a daily basis. This in turn will show an exceptionally positive attitude to school, and the maintenance of a high standard of attendance, their willingness to participate in lessons and their visible enjoyment. The trust ensures that they gain a strong sense of community and an insight into the spiritual and social benefits of communal life.

ACHIEVEMENTS AND PERFORMANCE

The trustees, parents and teachers are very pleased with the performance of the school. Students did not sit any external exams due to Covid 19 however the overall pass rate was 98% based on previous assessments. Madrasatul Imam Muhammad Zakariya Bolton is a unique community and an environment in which pupils can learn and experience a vast array of social and academic skills in a safe and highly organised school and endeavours to make pupils schooling highly fruitful and memorable. The school day is structured such that pupils utilise their time well and in a balanced manner. The school day begins at 8.20am and finishes at 4.30pm. In addition, there is a Saturday morning session from 8.20am to midday. However since March 2020 there has been disruptions to school timings due to Covid 19.

Madrasatul Imam Muhammad Zakariya (Bolton)
Report of the Trustees Continued
For the year ended 31 August 2021

FINANCIAL REVIEW

Reserves policy

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately twelve months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at above this level throughout the year.

The school's principal funding source is from school fees which amounted to £139,650 (2020: £139,400). There were 101 full time students who paid full fees of £1200 each for the year generating £121,200. There were 20 full time students who were charged part fees of £900 each due to their family circumstances generating £18,000 and were 1 part time students who paid £450. Additional income was generated from exam fees, small donations and other activities such as Fundraisers.

Overheads remained fairly consistent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is an unincorporated trust, constituted under a trust deed dated 8 December 2000 and is a registered charity, number 1091631. The trust was established to promote the advancement of education and the advancement of Islamic faith particularly by establishing and operating an institution.

Recruitment and appointment of new trustees

The trustees are appointed by the board of trustees. The trust deed provides for 3 trustees. The principal for the time being of the institution if not otherwise a trustee shall be additional trustee ex-officio. The appointment of trustees is vested in the continuing trustees (excluding any retiring Trustees). The appointment of teacher's administrators and other persons required for the running of the Institution is in the hands of the principal. The trustees have responsibility for appointing a principal. There have been no trustee or principle changes in the year. The principal has been in post since the school was established in 2000.

Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At trustees' meetings each term the trustees agree the area of activity for the trust, policies and performance.

Location and history

Madrasatul Imam Muhammad Zakariya is located in Bolton and accepts students from the age of eleven to nineteen, providing a secondary education for students as well as Islamic education. Close to the West Pennine Moors, Bolton is 10 miles (16 km) northwest of the city of Manchester. It is surrounded by several smaller towns and villages that together form the Metropolitan Borough of Bolton, of which Bolton is the administrative centre. The town of Bolton has a population of 139,403, whilst the wider metropolitan borough has a population of 262,400. Historically a part of Lancashire, Bolton originated as a small settlement in the moorland known as Bolton le Moors.

Risk management

The trustees continue to monitor and review risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Madrasatul Imam Muhammad Zakariya (Bolton)
Charity registration number	1091631
Principal address	Keswick Street Off Blackburn Road Bolton Lancashire BL1 8LX

Madrasatul Imam Muhammad Zakariya (Bolton)
Report of the Trustees Continued
For the year ended 31 August 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ali Musa Vali
Mr Rashid Ahmed Musa
Dr Mahmood Chandia

Independent examiners

Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Lancashire
BL3 6LA

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Rossendale
Lancashire
BB4 8TS

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Ali Musa Vali

03 November 2021

Madrasatul Imam Muhammad Zakariya (Bolton)
Independent Examiners Report to the Trustees
For the year ended 31 August 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

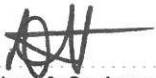
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Lancashire
BL3 6LA

03 November 2021

Madrasatul Imam Muhammad Zakariya (Bolton)
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	114,967	114,426
		114,967	114,426
Current assets			
Debtors	12	5,851	7,897
Cash at bank and in hand		5,223	28,537
		11,074	36,434
Creditors: amounts falling due within one year	13	(14,730)	(34,169)
Net current assets		(3,656)	2,265
Total assets less current liabilities		111,311	116,691
Net assets		111,311	116,691
The funds of the charity			
Unrestricted income funds	14	111,312	116,695
Total funds		111,312	116,695

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Mr Ali Musa Vali
 Trustee
 03 November 2021

Madrasatul Imam Muhammad Zakariya (Bolton)
 Statement of Financial Activities
 For the year ended 31 August 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	17,247	1,268
Charitable activities	3	158,059	155,784
Total		175,306	157,052
Expenditure on:			
Raising funds	4	(4,050)	(3,374)
Charitable activities	5/6	(176,637)	(173,529)
Total		(180,687)	(176,903)
Net expenditure		(5,381)	(19,851)
Reconciliation of funds			
Total funds brought forward		116,693	136,546
Total funds carried forward		111,312	116,695

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements
For the year ended 31 August 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Madrasatul Imam Muhammad Zakariya (Bolton) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Fixtures and fittings	15% Straight line

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	17,247	1,268
	<u>17,247</u>	<u>1,268</u>

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2021

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>School Activities</i>		
School Fees	139,650	139,400
Exam Fees	18,409	16,384
	158,059	155,784
	158,059	155,784

4. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Subscriptions	4,050	3,374
	4,050	3,374

5. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Support costs	176,637	173,529

6. Costs of charitable activities by activity type

	2021 £	2020 £
Support costs		
School Activities	175,358	169,562
Activity 2	1,279	3,967
	176,637	173,529

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2021

7. Analysis of support costs

	School Activities	Activity 2	2021	2020
	£	£	£	£
Staff Wages	136,405	-	136,405	122,810
Educational Materials	15,892	-	15,892	22,557
Light & Heat	10,834	-	10,834	10,149
Repairs to property	387	1,279	1,666	4,057
Rates & Water	5,345	-	5,345	5,037
Insurance	1,344	-	1,344	1,270
Telephone	1,762	-	1,762	1,991
Cleaning	1,652	-	1,652	1,682
Governance costs	1,737	-	1,737	3,976
	175,358	1,279	176,637	173,529

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8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,279	3,967

9. Staff costs

Total staff costs for the year ended 31 August 2021 were:

	2021	2020
	£	£
Salaries and wages	136,405	122,810
	136,405	122,810

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2021

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
At 01 September 2020	112,443	70,426	24,364	207,234
Additions	-	1,820	-	1,820
At 31 August 2021	112,443	72,246	24,364	209,054
Depreciation				
At 01 September 2020	-	68,443	24,364	92,807
Charge for year	-	1,279	-	1,279
At 31 August 2021	-	69,722	24,364	94,087
Net book values				
At 31 August 2021	112,443	2,524	-	114,967
At 31 August 2020	112,443	1,983	-	114,426

12. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	640	2,700
Prepayments and accrued income	5,211	5,197
	5,851	7,897

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	245	8,407
Other creditors	11,485	25,762
Accruals and deferred income	3,000	-
	14,730	34,169

Madrasatul Imam Muhammad Zakariya (Bolton)
Notes to the Financial Statements Continued
For the year ended 31 August 2021

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
<i>General</i>				
General	116,693	175,306	(180,687)	111,312
	116,693	175,306	(180,687)	111,312

Unrestricted Funds - Previous year

	Balance at 01/09/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2020 £
<i>General</i>				
General	136,546	157,052	(176,903)	116,695
	136,546	157,052	(176,903)	116,695

Purpose of unrestricted Funds

General

Educational Institute

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	114,967	(3,656)	111,311
	114,967	(3,656)	111,311

Madrasatul Imam Muhammad Zakariya (Bolton)
 Notes to the Financial Statements Continued
 For the year ended 31 August 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	114,426	2,265	116,691
	114,426	2,265	116,691

Madrasatul Imam Muhammad Zakariya (Bolton)
Detailed Statement of Financial Activities
For the year ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Lillah	17,247	1,268
	17,247	1,268
Charitable activities		
School Fees (School Activities)	139,650	139,400
Exam Fees (School Activities)	18,409	16,384
	158,059	155,784
Total incoming resources	175,306	157,052
EXPENDITURE		
Raising donations and legacies		
Subscriptions	(4,050)	(3,374)
	(4,050)	(3,374)
SUPPORT COSTS		
Staff Wages		
Staff Wages (School Activities)	(136,405)	(122,810)
	(136,405)	(122,810)
Educational Materials		
Educational Materials (School Activities)	(15,892)	(22,557)
	(15,892)	(22,557)
Light & Heat		
Light & Heat (School Activities)	(10,834)	(10,149)
	(10,834)	(10,149)
Repairs to property		
Repairs to property (School Activities)	(387)	(90)
Repairs to property (Activity 2)	(1,279)	(3,967)
	(1,666)	(4,057)
Rates & Water		
Rates & Water (School Activities)	(5,345)	(5,037)
	(5,345)	(5,037)
Insurance		
Insurance (School Activities)	(1,344)	(1,270)
	(1,344)	(1,270)
Telephone		
Telephone (School Activities)	(1,762)	(1,991)
	(1,762)	(1,991)
Cleaning		
Cleaning (School Activities)	(1,652)	(1,682)
	(1,652)	(1,682)
Governance costs		
Governance costs (School Activities)	(1,737)	(3,976)

Madrasatul Imam Muhammad Zakariya (Bolton)
 Detailed Statement of Financial Activities Continued
 For the year ended 31 August 2021

	(1,737)	(3,976)
Total resources expended	(180,687)	(176,903)
Net Expenditure	(5,381)	(19,851)