Community Foundation for Staffordshire and Shropshire

England & Wales · Charity number 1091628

Details

Other names	STAFFORDSHIRE COMMUNITY FOUNDATION, THE COMMUNITY FOUNDATION FOR STAFFORDSHIRE
Status	Registered
Legal form	Charitable company
Company number	04220563
Registered	2002-04-16
Register	View on the Charity Commission register

Contact

Address	The Community Foundation Philanthropy House Priestley Court Staffordshire Technology Park Stafford ST18 0LQ
Phone	01785 339540
Email	office@staffordshire.foundation
Website	staffordshire.foundation

Activities

Objects: THE PROMOTION OF ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY OR ANY PART THEREOF IN STAFFORDSHIRE AND ITS SURROUNDING COUNTIES AND AREAS AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE PROMOTION AND PRESERVATION OF GOOD HEALTH BOTH MENTAL AND PHYSICAL AND THE RELIEF OF POVERTY AND SICKNESS.

Activities: Charity is a community foundation, aim is to create endowment type fund from which to generate future income to support local charities and community projects

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** STAFFORDSHIRE
- Shropshire
- Staffordshire
- Stoke-on-trent City
- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,588,077	£5,424,944	£12,242,216	12
2024-03-31	£6,298,910	£4,261,959	£13,348,596	13
2023-03-31	£5,678,400	£3,995,059	£10,643,234	10
2022-03-31	£2,271,807	£1,641,930	£9,321,501	10
2021-03-31	£3,363,228	£2,764,285	£8,262,045	7

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Trustees

Name	Role	Appointed
Alan William Durose		2022-03-17
Antony Jones		2024-04-30
Ashley Edward Brough		2020-12-10
CHARLES JAMES BAGOT JEWITT		2022-03-17
Charlotte Anne Almond		2016-11-10
Jeremy Lefroy		2020-03-19
Judy Scott-Moncrieff		2019-12-12
Katarzyna Fejfer		2025-09-18
Mahuya Kanjilal		2025-09-18
Mridula Chakrabarty		2025-09-18
Reena McCourt		2024-04-30
Sherrel Fikeis		2024-04-30
Simon John Mason Price		2013-12-04

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Community Foundation for Staffordshire and Shropshire

England & Wales - Charity number 1091628

Accounts

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Registered number: 04220563
Charity number: 1091628

Community Foundation for Staffordshire and Shropshire

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

DAINS
AUDIT

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Community Foundation for Staffordshire and Shropshire

(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 9
Trustees' Responsibilities Statement	10
Independent Auditors' Report on the Financial Statements	11 - 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 - 62

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Community Foundation for Staffordshire and Shropshire

(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers For the Year Ended 31 March 2025

Trustees	Mr A Brough, Chair Mr S Price, Vice Chair Mrs C Almond, Vice Chair Mr T Walsh Mrs J Scott-Moncrieff Mr J Lefroy, Treasurer Mr A Durose Mr C Bagot Jewitt Mrs S Fikeis Mr A Halden (resigned 14 October 2024) Mr A Jones Mrs R McCourt
Company registered number	04220563
Charity registered number	1091628
Registered office	Philanthrophy House Priestly Court Staffordshire Technology Park Stafford Staffordshire ST18 0LQ
Chief executive officer	Mr S Adams
Independent auditors	Dains Audit Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ

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Trustees' Report
For the Year Ended 31 March 2025

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Objects and aims

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the Counties of Staffordshire and Shropshire, the wider West Midlands region and the surrounding areas. For the purposes of the Community Foundation, Staffordshire refers to the geographical area covered by the ceremonial county of Staffordshire, which includes the local authorities of Staffordshire County Council and Stoke-on-Trent City Council. Shropshire refers to the ceremonial county of Shropshire, which includes the local authorities of Shropshire Council and Telford and Wrekin Council.

Objectives, strategies, and activities

- To promote the formation of endowment funds to facilitate grant-giving for the benefit of the community in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas.
- To help private sector organisations in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas to increase their support for the voluntary, community and social enterprise (VCSE) sector in a cost effective and efficient way.
- To distribute grants for the benefit of charities, community and voluntary groups and social enterprises throughout Staffordshire, Shropshire, the wider West Midlands region, and the surrounding areas, on behalf of government, statutory bodies, and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

Quality Accreditation

We are pleased to maintain our quality accreditation systems and membership of representative bodies. These systems are managed by outside organisations, and assess all aspects of our governance, strategy, operational procedures and principles. They are a way that we can test ourselves, identify areas for continuous improvement, and monitor the impact that our work is having. These systems are also a way of providing assurance to our existing and prospective partners, donors, fund-holders, and service users that we are able to deliver a high quality, ethical service.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Objectives and activities (continued)

We have three quality accreditation marks which were renewed during the 2024/25 financial year:

- Accreditation from our national membership body, UKCF, which ensures that all registered, recognised and accredited community foundations operate to recognised standards which can provide assurance to partners, stakeholders and funders. This accreditation was renewed in early 2025 and is awarded for a period of three years, taking us through to 2028.
- Accreditation from the British Assessment Bureau to International Standards Organisation defined principles, (ISO9001), which was renewed in late 2024, and is valid for 12 months.
- We are a founder member of the Good Business Charter, who recognise, champion and encourage responsible business behaviour for the benefit of people and planet.
- We are accredited as a Bronze employer for the Armed Forces Covenant, and are currently undergoing accreditation to progress to Silver Award level.

We are the only accredited community foundation working in Staffordshire & Shropshire.

In addition to the three quality accreditation marks, we are members of several professional bodies which are designed to promote and provide assurance as to our working practices and procedures. These include:

- The Living Wage Foundation, as a Living Wage accredited employer, meaning that we pay all of our staff and contractors at a rate that meets or exceeds the Living Wage, as set by the Living Wage Foundation.
- Living Wage Foundation as a Living Wage Funder. This means that when people apply to us for funding for staff posts, we will always pay at a rate that meets the Living Wage as recommended by the Living Wage Foundation..
- We are members of the Fundraising Regulator as a large charity paying the Fundraising Levy. We also subscribe to and follow the Fundraising Code of Practice.
- Institute for Voluntary Action Research (IVAR), who work with charities, foundations and public agencies to strengthen communities across the UK through action research. We are members as part of our commitment to their Open and Trusting Grant-Making funders pledge.
- NCVO, the National Council for Voluntary Organisations, the UK wide representative association for charities and the voluntary sector.
- Our Chief Executive is a member of ACEVO (Association of Chief Executives of Voluntary Organisations), which is a membership organisation that supports and inspires civil society leaders.

Public benefit

The Community Foundation was aware at the end of the 2023/24 financial year that there would be a significant increase in need for community support in the 2024/25 finanical year. As a result we secured more than £1m funding before March 2024 which could be used in the current financial year. This means that income is shown in the previous year's accounts, while the expenditure is in this year's accounts.

- The Community Foundation for Staffordshire and Shropshire's Endowment portfolio has developed despite the market pressures of this year and now stands at more than £8.9m.
- The Community Foundation for Staffordshire & Shropshire has successfully operated grant distribution contracts on behalf of the Department for Culture, Media and Sport, Staffordshire County Council, Stoke-on-Trent City Council, Lichfield District Council, Stafford Borough Council, Tamworth Borough Council, Midlands Partnership Foundation Trust, North Staffordshire Combined Healthcare Trust, and the Office of the Staffordshire Commissioner, (for Police, Fire & Crime), amongst others.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Objectives and activities (continued)

- To date over £22 million has been distributed to Charities and Community Groups.
- Through consolidation the Community Foundation now manages 46 individual Endowment Funds on behalf of donors.
- The Community Foundation directly manages 19 place-based funds. 11 are for the benefit of Staffordshire, with one for the county as a whole, one for the city of Stoke-on-Trent and one for each borough or district, (with the exception of East Staffordshire, which has a specific fund for Uttoxeter and the surrounding area, and a separate fund for Burton-upon-Trent and the surrounding area). There are 7 funds for the benefit of Shropshire: Bridgnorth, North Shropshire, Oswestry, South Shropshire, Shrewsbury, Telford & Wrekin, and Whitchurch, in addition to a general fund for the whole of Shropshire.
- The Community Foundation has adopted an Emergency Appeals Policy which allows us to launch emergency funds to raise money from the public to help alleviate the effects of crises and disasters. Throughout the year three funds were in operation - the Ukrainian Refugees Appeal, the Surviving Winter Appeal, and the Cost-of-Living Crisis Appeal.
- The Best Kept Village & Community Competition continues to run with a focus on community involvement, community cohesion and community development. Separate competitions are held for Staffordshire & Shropshire, and entries continue to increase year on year.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

b. Grant-making policies

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, Shropshire, or another area of benefit as allowed by the articles of association, or where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire or Shropshire but which may take in areas in neighbouring counties. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, if it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always conducted before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been returned.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Objectives and activities (continued)

c. Use of Technology

In order to ensure that the Community Foundation continues to develop and grow efficiently, we have been undergoing a digital transformation project, in terms of how we operate and also the systems that we use. We now utilise new systems for governance, risk management, HR and the day-to-day management of our properties.

Our front facing services have also been modernised, following the adoption of a new platform for grant management, which offers applicants a streamlined application process, and will lead to the minimisation of the amount of repeat information they have to provide in the future. We are also developing a new platform for our donors and fundholders, so that they can gain more relevant and immediate information about the work of their fund. To round this off we are utilising a new programme to boost our impact reporting, allowing us to more deeply analyse the benefit that we bring to communities across our area.

We also recognise that the development of AI offers many opportunities, and that we should harness its abilities where it can be used to bring benefit to our organisation, fundholders, supporters, donors and grantees. AI will not be used to replace our dedicated team, but it will be used by our team to allow them to support more people in more ways than we have been able to before.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Achievements and performance

a. Main achievements of the Company

The Community Foundation for Staffordshire was first established in 2001 and began operating across Stoke-on-Trent in 2008. In 2009 the geographical area of benefit was expanded to cover the county of Staffordshire. Following the closure of the neighbouring Shropshire and Telford Community Foundation in 2013, we began offering ad-hoc grant-giving services to Shropshire to ensure that community and voluntary organisations could continue to access local grassroots funding. After several failed attempts by various organisations to establish another community foundation we began offering full services to the county in 2016, operating under the name Community Foundation for Shropshire, and becoming the county's only accredited community foundation. In 2023, it was agreed to formally change the name of the company and charity to Community Foundation for Staffordshire & Shropshire, and to use this new name across both counties. Usually, the charity is referred to as the Community Foundation.

In the early 2020's, following on from the Covid pandemic and various factors affecting investments we had revised down our growth forecasts, but had also managed to surpass them. In creating our Business & Development Plan 2024 - 2029 we were cautiously optimistic, but again managed to perform beyond expectations.

During the year new endowment funds were secured totalling over £457k to benefit both Staffordshire & Shropshire. New flowthrough schemes, used for immediate grant giving, were secured which totalled more than £3.8m.

Our work across Shropshire was further solidified, and we won new contracts for grant delivery in the county in the 2024 calendar year and secured two scheme extensions taking the programmes into 2026. We also added some land holdings to our portfolio of Shropshire assets due to trust transfers and secured a significant new legacy. There remained a competitor organisation using a similar name, but the board of trustees took the decision that as the legitimate, registered and nationally recognised community foundation for Shropshire we should continue our work bringing benefit to communities across Shropshire & Telford and Wrekin.

Financial review

The Statement of Financial Activities for the year is set out on page 18 of the financial statements. A summary of the financial results is set out below.

Income received comprised donations to endowments, grants and contributions to costs of £4,588,077 (2024: £6,298,910). Details of grants paid out are disclosed in Note 7.

Other expenditure was principally the cost of promoting our services, administration of the grant giving process, and governance costs.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

a. Reserves policy

We aim to cover the running costs of the charity, (including basic operating costs and more advanced and client facing activities), through day-to-day business activity, including the distribution of grants for which a contribution to costs may be made by the funder, and through the contribution to costs we receive from our fundholders.

As a charity and a non-profit making company we do not aim to make a profit, but a surplus may occur when income exceeds expenditure.

The board recognises the need to grow endowment levels to a critical mass to provide a sustainable source of future income, which is one not affected by new contracts and funding cycles. An endowment fund value of £12m would be enough to cover our running costs at current levels, and the current endowment fund total is just short of this. The board also recognises that there is a need to ensure that, should income levels not be sufficient to cover running costs, there is a plan in place to ensure our continued operation in the short-term, to allow us a chance to recover and grow. To address this concern, we have developed the following reserves policy.

Unrestricted reserves may be used for any purpose that the charity sees fit, and this affects the level of reserves that we aim to maintain. Certain items of income may not contribute to unrestricted reserves, as they are already allocated for expenditure in advance. For the purposes of this policy expendable endowments are not included in reserves, although they may offer flexibility with regards to planned expenditure. In addition to our held reserves, we have established our own endowment fund, which is set up to cover development costs and strategically important work which may not be covered by ordinary income.

For the purposes of this policy the board have set a level of £270,000 to be held in unrestricted reserves, which will be the equivalent of 9 months' running costs at current levels. The reserves policy states 9 months, with a tolerance of 3 months either way, meaning reserves held will be the equivalent of between 6- and 12-months running costs. This level will give the Foundation time to find alternative funding sources should there be a significant drop in income levels.

b. Material investments policy

We invest following Charity Commission guidelines. As part of that strategy, we have adopted an ethical investment policy encompassing changing community attitudes. During the year we continued to employ CCLA as one of our investment managers and also utilised the services of Cazenove. We are also the custodian of a held fund which is invested with Marlborough. Every three years, according to our internal policies and procedures, we consider our investment strategy and the suitability of our investment managers, and the next review is due in 2026.

As part of the regular review into the investment portfolio, a decision was taken to diversify our investments, and to increase the level of social impact during the investment process. Whilst we already hold investments in commercial property, we wanted that property to be based locally, so that we can have a more direct and positive impact on our local community. All decisions taken are in line with the governing document, and further discussions continue to take place to examine how best to balance financial and social return, with protecting the investment value. We now own a building in Stafford which is let at preferential rates to local charities, social enterprises, and community groups. The income generated is used to facilitate further grant giving.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

c. Principal risks and uncertainties

Over the last 12 months there have been some significant income streams provided through local authorities, which were in turn funded by government. Usually, we aim to ensure that the majority of our income can be classed as sustainable income, that being as a result of endowment or chargeable services. In the 2024/25 financial year the balance was more equal, being 40% as a result of flowthrough funding, which we define as funding which is designed to be awarded over a short-term timescale. Whilst this is a manageable figure, and whilst we will continue to manage these streams, we have dedicated extra resources to growing our business development team, and revised and updated our Business Development Plan, to ensure that growth from sustainable sources can be the focus in the future. This focus allows us to respond more quickly to emerging and immediate need, strengthens our strategic resilience and in turn puts us in a stronger position to manage flowthrough funding. These risks are kept under regular review in order to provide early mitigation and action if needed. A formal Risk Assessment provides details of the actions needed to mitigate these risks, along with a list of further mitigation that we need to take.

With a growth in privately held endowment there is a need to expand the business services we offer in order to provide a fuller service to donors, as well as to look at complimentary services. This must be carefully balanced with sustainable income and resources to ensure there is no retraction of services.

d. Trustees

One of our trustees, Mr A Halden, took the decision to stand down as a trustee and director, although he remains involved with our work. An open recruitment round for trustees was held during Autumn and Winter 2024/25, with a particular focus on Shropshire based trustees. We were pleased to find two high calibre candidates to join our board, and they will be formally appointed from Summer 2025.

As a result of these new appointments, we will have a diverse board with the skills needed to help us drive growth. The make-up of the board will be roughly 50/50 between Staffordshire and Shropshire focused trustees, 50/50 between men and women, and feature trustees from a range of ethnicities, socio-economic backgrounds, and ages.

Structure, governance and management

a. Constitution

Community Foundation for Staffordshire and Shropshire is registered as a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

(continued)

b. Recruitment and appointment or election of Trustees

Trustees standing for re-election at the forthcoming Annual General Meeting are:

Mrs C Almond
Mr C Bagot Jewitt
Mr A Durose
Mr T Walsh

In addition, two trustees due to be appointed in Summer 2025 will stand for full election to the board.

The Board constantly keeps its skill requirements under review.

c. Policies adopted for the induction and training of Trustees

The trustees are responsible for the governance of the Community Foundation, and along with the Chief Executive work to develop and deliver strategy. New trustees are given an appropriate induction by the Chair and Chief Executive including a briefing on trustee responsibilities; an outline of the key objectives and ethos of the Community Foundation for Staffordshire & Shropshire; background information on community foundations in general and a full briefing on the Community Foundation's financial standing and responsibilities. Trustees are provided with a digital copy of all policies relating to the trustees and their responsibilities.

The board meets four times a year to discuss governance, review progress on funding and identify opportunities for the organisation. They also meet twice a year for strategic planning workshops. Trustees also form four sub-committees with differing responsibilities which meet a minimum of four times per year.

d. Arrangements for setting key management personnel remuneration

The responsibility for the setting of the Chief Executive's remuneration rests with the Chair and the Board of trustees. Remuneration for other key management personnel is set by the Chief Executive and formally approved by the Board of trustees.

Disclosure of information to auditors

Each trustee has taken steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:
Ashley Edward Brough
AF8F0E50E7B84F5...

Mr A Brough
Trustee
Date: 18 September 2025

DocuSigned by:
JEREMY LEFROY
BE98085D0E69453...

Mr J Lefroy
Trustee

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Statement of Trustees' responsibilities
For the Year Ended 31 March 2025

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:
Ashley Edward Brough
AF8F0E50E7B84F5...

Mr A Brough
Trustee
Date: 18 September 2025

DocuSigned by:
JEREMY LEFROY
BE98085D0E69453...

Mr J Lefroy
Trustee

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Independent Auditors' Report to the Members of Community Foundation for Staffordshire and Shropshire

Opinion

We have audited the financial statements of Community Foundation for Staffordshire and Shropshire (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Hawkins (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

18 September 2025

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Community Foundation for Staffordshire and Shropshire

(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)

For the Year Ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Grants, donations and legacies	3	50	3,711,452	381,666	4,093,168	5,775,280
Charitable activities	4	284,311	-	-	284,311	310,684
Investments	5	75,441	-	135,157	210,598	212,946
Total income and endowments		359,802	3,711,452	516,823	4,588,077	6,298,910
Expenditure on:						
Raising funds	6	112,166	-	9,082	121,248	115,894
Charitable activities	8	520,738	4,782,958	-	5,303,696	4,146,065
Total expenditure		632,904	4,782,958	9,082	5,424,944	4,261,959
Net (losses)/gains on investments		-	-	(269,513)	(269,513)	668,411
Net (expenditure) /income		(273,102)	(1,071,506)	238,228	(1,106,380)	2,705,362
Transfers between funds		303,768	210,950	(514,718)	-	-
Net movement in funds		30,666	(860,556)	(276,490)	(1,106,380)	2,705,362
Reconciliation of funds:						
Total funds brought forward		196,946	3,883,333	9,268,317	13,348,596	10,643,234
Net movement in funds		30,666	(860,556)	(276,490)	(1,106,380)	2,705,362
Total funds carried forward		227,612	3,022,777	8,991,827	12,242,216	13,348,596

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 62 form part of these financial statements.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Community Foundation for Staffordshire and Shropshire

(A Company Limited by Guarantee)

Registered number: 04220563

Balance Sheet

As at 31 March 2025

	Note	2025 £		2024 £	
Fixed assets					
Tangible assets	15	**465,653**		**488,604**	
Investments	17	**7,050,608**		**7,346,514**	
Investment property	16	**1,563,190**		**1,464,869**	
		9,079,451		**9,299,987**	
Current assets					
Debtors	18	**80,855**		**1,863,539**	
Cash at bank and in hand		**3,163,932**		**2,330,682**	
		3,244,787		**4,194,221**	
Creditors: amounts falling due within one year	19	**(82,022)**		**(145,612)**	
Net current assets			**3,162,765**		**4,048,609**
Total net assets			**12,242,216**		**13,348,596**
Charity funds					
Endowment funds			**8,991,827**		**9,268,317**
Restricted funds			**3,022,777**		**3,883,333**
Unrestricted funds			**227,612**		**196,946**
Total funds			**12,242,216**		**13,348,596**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
Ashley Edward Brough
AF8E0E50E7B84F5...

Mr A Brough
Trustee
Date: 18 September 2025

DocuSigned by:
JEREMY LEFROY
BE98065D0E69453...

Mr J Lefroy
Trustee

The notes on pages 19 to 62 form part of these financial statements.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Community Foundation for Staffordshire and Shropshire

(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash generated by / (used in) operating activities	**591,612**	**755,607**
Cash flows from investing activities		
Dividends, interests and rents from investments	**135,157**	**200,276**
Purchase of investment property	**-**	**(521,536)**
Purchase of tangible fixed assets	**(758)**	**(309,166)**
Proceeds from sale of investments	**1,997,357**	**2,677,700**
Purchase of investments	**(1,965,559)**	**(2,648,558)**
Interest received	**75,441**	**7,970**
Net cash provided by/(used in) investing activities	**241,638**	**(593,314)**
Change in cash and cash equivalents in the year	**833,250**	**162,293**
Cash and cash equivalents at the beginning of the year	**2,330,682**	**2,168,389**
Cash and cash equivalents at the end of the year	**3,163,932**	**2,330,682**

The notes on pages 19 to 62 form part of these financial statements

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

1. General information

The Community Foundation for Staffordshire and Shropshire is a company limited by guarantee. The directors of the Community Foundation are the trustees named on page 1. In the event of the Community Foundation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Foundation for Staffordshire and Shropshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies which apply in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Critical areas of judgment
In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

2. Accounting policies (continued)

2.4 Income

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income and endowments
Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable
Grants, including grants for the purchase of fixed assets, are recognised in full in the Statements of Financial Activities in the year in which they are receivable.

Investment Income
Income from investments is included in the year in which it is receivable.

Other Income
In addition to the income disclosed in the accounts the Community Foundation for Staffordshire and Shropshire also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

2. Accounting policies (continued)

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Resources expended are allocated to the particular activity where the costs relate directly to that activity. Indirect costs are allocated per time spent on each activity.

Grant expenditure
Grants payable are payments made to third parties in the furtherance of the charitable activities of the Community Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (staff time spent on each activity).

Governance costs
These include the cost attributable to the Charity's compliance with constitutional and statutory requirements, including audit fees.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Intangible assets and amortisation

Intangible assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	-	50 % straight line

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Furniture and equipment	- 4 years straight line
Computer equipment	- 2 years straight line

2.8 Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statements of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Community Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

Classification
Financial assets and liabilities are recognised when the charity becomes a party of the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realised the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

2. Accounting policies (continued)

2.13 Financial instruments (continued)

Investments
Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit and loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Fair value measurement
The best evidence of fair value is quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2.14 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Pensions

The pension cost charged in the financial statements represents the contribution by the charity on behalf of the employees to a stakeholder pension scheme or other designated personal pension scheme payable by the charity during the year.

2.16 Fund accounting

Unrestricted funds are donations and other incoming resources or generated for the objective of the charity without further specified purpose and are available as general funds.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Endowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. The Community Foundation for Staffordshire and Shropshire has adopted a total returns policy in order to balance the needs of present and future beneficiaries.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

3. Income from grants, donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Gift aid reclaimed	50	60,575	1,065	**61,690**
Grants and donations from companies, trusts and similar proceeds	-	3,650,877	380,601	**4,031,478**
	50	3,711,452	381,666	**4,093,168**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Gift aid reclaimed	**400**	**1,924**	**3,000**	**5,324**
Grants and donations from companies, trusts and similar proceeds	**-**	**4,737,367**	**1,032,589**	**5,769,956**
	400	**4,739,291**	**1,035,589**	**5,775,280**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Cost contribution	284,311	**284,311**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

4. Income from charitable activities (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Cost contribution	**310,684**	**310,684**

5. Investment income

	Unrestricted funds 2025 £	**Endowment funds 2025 £**	**Total funds 2025 £**
Dividends receivable from listed investments	-	135,157	**135,157**
Investment income	75,441	-	**75,441**
	75,441	135,157	**210,598**

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Dividends receivable from listed investments	**-**	**200,276**	**200,276**
Investment income	**12,670**	**-**	**12,670**
	12,670	**200,276**	**212,946**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Investment management costs	-	9,082	**9,082**
Administration costs	2,398	-	**2,398**
Premises costs	6,230	-	**6,230**
Other support costs	24,912	-	**24,912**
Governance	4,569	-	**4,569**
Staff costs	74,057	-	**74,057**
	112,166	9,082	**121,248**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Investment management costs	-	**17,266**	**17,266**
Administration costs	**3,539**	-	**3,539**
Premises costs	**4,196**	-	**4,196**
Other support costs	**18,677**	-	**18,677**
Governance	**3,896**	-	**3,896**
Staff costs	**68,320**	-	**68,320**
	98,628	**17,266**	**115,894**

7. Analysis of grants

	Grants to Institutions 2025 £	**Total funds 2025 £**
Grant making	4,733,461	**4,733,461**

	Grants to Institutions 2024 £	Total funds 2024 £
Grant making	**3,684,275**	**3,684,275**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

. **Analysis of grants**

	Grants to institutions £	Grants to individuals £
Adult Community MH-MPFT	15,000	-
Adult Community MH-NSCHT	19,690	-
Aspire Housing	31,725	-
Beam	5,000	-
Beardsley & Blood	-	26,354
Bishop Stamer	31,038	-
Breath of Life	2,000	-
Care Leavers	50,000	-
Children's Holiday	210	7,372
Edward Wood	-	5,991
George Earle Benevolent Fund	25,200	-
Godolphin Edwards	2,230	2,810
Hanley Home Fund	15,308	-
Hilton	5,915	-
Homes for Ukraine - SOTCC	3,969	1,512
Household Support 2023-24	-	2,050,503
Household Support 2024-25	-	541,713
J&O Lloyd	70,048	1,000
John Flock	1,865	-
Know Your Neighbourhood	577,092	-
LDC Members Fund	12,050	-
Lichfield Community Lottery	8,985	-
Maddocks, Burslem & Leicester	-	13,500
New Communities	157,384	-
North Staffordshire Environment Fund	1,520	-
Platform Housing	900	-
Roger Hinton	1,800	-
Rural Development Fund	11,096	-
SBC Small Grants	10,232	1,000
SBC Sports Fund	5,711	4,994
Shropshire, Telford and Wrekin NHS	98,400	-
Space	188,764	-
Stoke Household Support 23-24	-	27,000

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Stoke Household Support 24-25	-	23,000
Stoke Winter Warmth	-	37,400
Swansway Fund	13,500	-
SWEF	-	7,516
Tabitha Trust	330	1,250
Tamworth Borough Council - Community Grants	13,850	1,740
Tamworth Borough Council - Councillor Grants	21,250	2,850
TopCashback	11,327	-
VCSE Grants	354,898	-
Warm Places - Cannock Chase	8,638	-
Warm Places - East Staffordshire	-	-
Warm Places - South Staffordshire	9,844	-
Warm Places - Stafford	6,900	-
We Love Cannock Chase	-	-
We Love Lichfield	25,531	-
We Love Staffordshire	2,000	-
We Love Tamworth	5,000	-
We Love The Moorlands	19,483	-
We Love Uttoxeter	1,000	-
Whittington	21,646	8,600
Winter Warmth Strand 2	-	-
Youth Endeavour	-	10,857
	1,868,329	2,776,962

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

. **Material Grant Payments**

Material grant payments to institutions are listed below:

	£
Afghanistan and Central Asian Association	10,000
All the Small Things CIC	44,540
Aspire	31,725
Axis Counselling	12,000
Biddulph Youth Zone	19,000
Big Happiness Experiment CIC	10,000
Borderland Voices	12,644
Branston Parish Council	10,000
Burton Albion Community Trust	17,500
Burton Unity	10,000
Changes Health and Wellbeing	35,000
Citizens Advice	13,694
Designs in Mind CIC	12,000
First Steps ED	20,000
Global Integration	20,000
MHA Communities - South Staffordshire	12,500
Port Vale Football Club Foundation	20,000
Reaching CIC	65,000
Shrewsbury Mens Shed	10,000
Shropshire European Organisation	30,000
Small Woods Association	10,000
Staffordshire Care Farming Development CIC	17,500
Staffordshire Network for Mental Health	25,000
Stoke Creates CIC	83,435
Stoke on Trent and North Staffordshire Theatre Trust Ltd	19,690
Stoke on Trent City Council - Jet	25,000
Stoke on Trent Theatre Trust	60,865
Telford After Care Team	10,000
The Hubb Foundation	50,000
The Reanella Trust	14,400
Trent and Dove	15,510
Under 17 Drivers Pathfinder Limited	10,000

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

VAST	**66,475**
Wealdon Leisure	**17,000**
YMCA North Staffordshire	**61,396**
YMCA Wellington & District	**15,000**
Yoxall Sports Club	**10,000**
	926,874

The support costs associated with grant making are £570,235 (2024: £461,790).

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Grant funding activities	-	4,733,461	**4,733,461**
Staff costs	296,226	-	**296,226**
Allocated support costs	217,135	49,497	**266,632**
Governance costs	7,377	-	**7,377**
	520,738	4,782,958	**5,303,696**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grant funding activities	**-**	**3,684,275**	**3,684,275**
Staff costs	**273,281**	**-**	**273,281**
Allocated support costs	**172,926**	**-**	**172,926**
Governance costs	**15,583**	**-**	**15,583**
	461,790	**3,684,275**	**4,146,065**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

9. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Grant funding activities	4,733,461	-	**4,733,461**
Staff costs	-	296,226	**296,226**
Allocated Support costs	-	266,632	**266,632**
Governance costs	-	7,377	**7,377**
	4,733,461	570,235	**5,303,696**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grant funding activities	**3,684,275**	**-**	**3,684,275**
Staff costs	**-**	**273,281**	**273,281**
Allocated support costs	**-**	**172,926**	**172,926**
Governance costs	**-**	**15,583**	**15,583**
	3,684,275	**461,790**	**4,146,065**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	**296,226**	**273,281**
Depreciation & Amortisation	**23,709**	**25,106**
Premises costs	**32,803**	**28,366**
Other support costs	**130,898**	**35,953**
Administration costs	**79,222**	**83,501**
Governance costs	**7,377**	**15,583**
	570,235	**461,790**

10. Net income/(expenditure)

	2025 £	2024 £
Depreciation of tangible fixed assets:		
-owned by the charity	**13,397**	**14,831**
-leased by the chairty	**10,312**	**10,274**
Amortisation of intangible fixed assets	**-**	**-**
Auditors' remuneration	**5,513**	**5,175**
Auditors' remuneration - other services	**3,675**	**3,575**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

11. Staff costs

	2025	2024
	£	£
Wages and salaries	**329,872**	**297,898**
Social security costs	**25,881**	**30,110**
Other pension costs	**14,530**	**13,594**
	370,283	**341,602**

Included in the above wages costs is an ex-gratia payment of £3,000 made to 1 employee.

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Senior Management	**4**	**4**
Grants Officer	**6**	**6**
Administrator	**2**	**3**
	12	**13**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	**1**	**-**

The total benefits of the key management personnel of the charity were £173,943 (2024: £168,039).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £Nil were reimbursed or paid directly to Trustee (2024 - £115 to 1 Trustee). These expenses were reimbursed for travelling costs incurred.

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

14. Intangible assets

	Computer software £
Cost	
At 1 April 2024	**14,400**
At 31 March 2025	**14,400**
Amortisation	
At 1 April 2024	**14,400**
At 31 March 2025	**14,400**
Net book value	
At 31 March 2025	-
At 31 March 2024	-

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

15. Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2024	462,435	16,435	57,239	536,109
Additions	758	-	-	758
At 31 March 2025	463,193	16,435	57,239	536,867
Depreciation				
At 1 April 2024	10,274	11,232	25,999	47,505
Charge for the year	10,312	2,021	11,376	23,709
At 31 March 2025	20,586	13,253	37,375	71,214
Net book value				
At 31 March 2025	442,607	3,182	19,864	465,653
At 31 March 2024	452,161	5,203	31,240	488,604

16. Investment property

	Freehold investment property and land £
Valuation	
At 1 April 2024	1,464,869
Additions	98,321
At 31 March 2025	1,563,190

The 2025 valauation was made by the Board, on an open market value for existing use basis.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

17. Fixed asset investments

	Listed securities £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	**7,042,607**	**303,907**	**7,346,514**
Additions	**251,259**	**1,714,300**	**1,965,559**
Disposals	**(1,595,268)**	**(402,091)**	**(1,997,359)**
Revaluations	**(241,897)**	**(22,209)**	**(264,106)**
At 31 March 2025	**5,456,701**	**1,593,907**	**7,050,608**
Net book value			
At 31 March 2025	**5,456,701**	**1,593,907**	**7,050,608**
At 31 March 2024	**7,042,607**	**303,907**	**7,346,514**

18. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**9,988**	**1,699,275**
Prepayments and accrued income	**70,867**	**164,264**
	80,855	**1,863,539**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

19. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	3,371
Other taxation and social security	9,713	6,626
Other creditors	23,091	27,015
Accruals and deferred income	49,218	108,600
	82,022	145,612

	2025	2024
	£	£
Deferred income at 1 April	98,100	30,683
Resources deferred during the year	-	85,000
Amounts released from previous periods	(98,100)	(17,583)
Deferred income at 31 March	-	98,100

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

20. Statement of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2025
Unrestricted Funds						
General Funds	243,185	302,417	(569,754)	303,768	-	279,616
Designated Funds						
Designated Funds	(46,239)	57,385	(63,150)	-	-	(52,004)
Total Unrestricted Funds	196,946	359,802	(632,904)	303,768	-	227,612
Restricted Funds						
#iwill Match	5,392	-	-	(5,392)	-	-
#iwill Shropshire	4,030	-	-	(4,030)	-	-
#iwill Staffordshire	185	-	-	(185)	-	-
Adult Community - MPFT	239,841	(109,841)	(115,000)	(15,000)	-	-
Adult Community	329,763	-	(19,690)	-	-	310,073
Aspire Housing	-	-	(31,725)	33,000	-	1,275
Beam	-	-	-	5,000	-	5,000
Beardsley & Blood	242	-	(26,354)	26,000	-	(112)
Best Kept Village	3,250	4,000	(798)	(6,452)	-	-
Bishop Stamer	8,600	-	(31,038)	23,000	-	562
Bristol & West	-	566	-	-	-	566
Breath of Life	102	-	(2,000)	3,000	-	1,102
Care Leavers	-	50,000	(50,000)	-	-	-
Children's Holiday	5,988	-	(7,582)	2,000	-	406
Colin Line Fund	15	-	-	-	-	15
Communities in Crisis - Staffordshire Moorlands	2,059	-	-	(2,059)	-	-
Community Change - PFCC	25,000	-	-	(25,000)	-	-
Community Renewal Fund	85	-	-	(85)	-	-
Lichfield Emergency Appeal	8,163	-	-	(8,163)	-	-
Staffordshire Emergency Appeal	53,420	(194)	-	9,485	-	62,711
Edward Wood	6,419	-	(5,991)	-	-	428
European Social Fund	14,451	-	-	-	-	14,451

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

George Earle Benevolent Fund	-	25,200	(25,200)	-	-	-
Godolphin Edwards	775	-	(5,040)	5,000	-	735
Hanley Home Fund	-	73,135	(15,308)	-	-	57,827
Hilton Recreational	3,292	-	(5,915)	3,000	-	377
Homes for Ukraine	(13,936)	18,863	(5,481)	554	-	-
Household Support Fund	1,857,279	810,300	(2,050,503)	-	-	617,076
Household Support Fund	-	900,300	(541,713)	-	-	358,587
J&O Lloyd	(5,313)	-	(70,894)	77,000	-	793
John Flock	581	-	(1,865)	2,000	-	716
Know Your Neighbourhood	31,573	546,055	(577,055)	-	-	573
Law & Order Trust	-	31,250	-	-	-	31,250
LDC Members Fund	1,084	14,100	(12,050)	-	-	3,134
Lets Celebrate SOT 100	-	45,000	-	-	-	45,000
Lichfield Community Lottery	2,286	10,055	(8,985)	-	-	3,356
Lichfield Street Aid	605	622	-	-	-	1,227
Lost Days	3,122	-	-	-	-	3,122
Maddocks, Burslem & Leicester	900	-	(13,500)	13,000	-	400
Made by Sport - Staffordshire	22	-	-	(22)	-	-
Made in Stoke	(5,093)	42,493	(24,835)	-	-	12,565
Malam	2,313	-	-	(2,313)	-	-
Mo Chaudry	178	-	-	-	-	178
NET Shropshire Fund	6,882	-	-	(6,882)	-	-
NET Staffordshire Fund	556	-	-	(556)	-	-
New Communities	238,652	-	(152,355)	-	-	86,297
North Staffordshire Environment Fund	-	-	(1,520)	-	-	(1,520)
One Stoke	-	228,000	-	-	-	228,000
Operation Spitfire	-	53,750	-	-	-	53,750
Platform Housing	450	450	(900)	-	-	-
Roger Hinton	584	3,052	(1,800)	-	-	1,836
Rural Development Fund	1,750	-	(11,096)	10,000	-	654
SBC Small Grants	15,145	9,000	(10,508)	(1,000)	-	12,637
SBC Sports Fund	5,058	6,300	(10,705)	(249)	-	404
SDG Funding	3,282	-	-	(3,282)	-	-

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Shropshire Emergency Appeal	19,138	-	-	6,882	-	26,020
Shropshire Emergency Appeal	-	-	-	9,607	-	9,607
Shropshire, Telford and Wrekin NHS	-	226,540	(98,400)	-	-	128,140
South Staffs Community Energy	2,503	-	-	(2,503)	-	-
Space Onward Funding	4,079	186,879	(187,240)	(3,058)	-	660
Stafford Swallows Sports Fund	7,488	-	-	-	-	7,488
Staffordshire Emergency Appeal	3,768	-	-	827,778	-	831,546
Stoke Household Support 2024	-	27,000	(27,000)	-	-	-
Stoke Household Support 2024-25	-	54,000	(23,000)	-	-	31,000
Stoke Winter Warmth	63,829	(10,000)	(37,400)	-	-	16,429
Surviving Winter	744	-	-	(744)	-	-
Swansway Fund	4,500	9,000	(13,500)	-	-	-
SWEF	7,373	10,000	(7,516)	-	-	9,857
Tabitha Trust	(4,500)	-	(1,580)	5,000	-	(1,080)
Tamworth Borough Council - Community Grants	-	15,590	(15,590)	-	-	-
Tamworth Borough Council - Councillor Grants	-	30,000	(24,100)	-	-	5,900
TopCashback	7,250	-	(11,327)	4,077	-	-
Ukranian Refugees Fund - GCLS	(614)	-	-	614	-	-
VCSE Grants	-	371,544	(371,584)	40	-	-
Warm Places - Cannock Chase	8,638	-	(8,638)	-	-	-
Warm Places - South Staffordshire	24,529	-	(9,844)	-	-	14,685
Warm Places - Stafford	18,950	-	(6,900)	-	-	12,050
We Love Lichfield	12,999	25,194	(25,531)	-	-	12,662
We Love Stafford	329	-	-	-	-	329
We Love Staffordshire	-	-	(2,000)	2,000	-	-
We Love Tamworth	-	-	(5,000)	5,000	-	-
We Love The Moorlands	21,500	-	(20,203)	-	-	1,297

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

We Love Uttoxeter	70	3,249	(8,092)	5,000	-	227
Whittington & Fisherwick	566	-	(30,246)	30,000	-	320
William Shipley Family Fund	50	-	-	-	-	50
Winter Warmth Strand 1	415,504	-	-	(415,504)	-	-
Winter Warmth Strand 2	405,608	-	-	(405,608)	-	-
Youth Opportunities	-	-	(10,861)	11,000	-	139
	3,883,333	3,711,452	(4,782,958)	210,950	-	3,022,777

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2025
Endowment Funds						
Aspire Housing	662,887	7,862	(845)	(52,035)	(9,390)	608,479
Beam	201,440	2,674	(287)	(6,917)	(7,935)	188,975
Beardsley & Blood	549,931	10,686	-	(41,842)	(41,943)	476,832
Bishop Stamer	622,656	3,627	(1,655)	(40,277)	2,775	587,126
Breath of Life	79,179	1,497	(26)	(5,454)	1,247	76,443
Burselm Educational	12,298	183	(14)	(353)	(449)	11,665
CFFS	108,551	847	(196)	(2,968)	(14,015)	92,219
Checkley Tean	14,840	98	(44)	(416)	167	14,645
Children's Holiday	168,175	993	(453)	(6,594)	(1,779)	160,342
Colin Line Fund	170,822	3,561	-	(5,280)	(1,660)	167,443
Edward Wood	332,845	6,739	-	(9,995)	(12,627)	316,962
Godolphin Edwards	390,251	7,811	-	(16,580)	(19,164)	362,318
Hilton Recreational	200,972	1,343	(613)	(8,882)	11,380	204,200
J & O Lloyd	1,438,878	32,994	-	(118,968)	(91,253)	1,261,651
John Flock	38,928	227	(103)	(3,119)	1,599	37,532
Kingsley	86,066	492	(225)	(2,252)	(5,187)	78,894
LGB Switchboard	7,804	51	(23)	(218)	80	7,694
EME Wardle	26,019	495	-	(740)	(2,305)	23,469
Maddocks, Leicester & Burslem Fund	407,146	7,128	(137)	(24,922)	(17,008)	372,207
Malam	213,258	1,390	(634)	(5,927)	706	208,793

North Staffordshire Environmental	-	276,857	-	(8,927)	(8,902)	259,028
Mo Chaudry	79,207	526	(240)	(2,184)	1,037	78,346
North Staffordshire Health & Safety Fund	-	28,500	-	-	(1,814)	26,686
Roger Hinton	640,204	1,948	-	(2,890)	(7,614)	631,648
Etruria Rotary	4,301	25	(12)	(109)	(382)	3,823
Rural Development Fund	223,280	1,247	(567)	(16,060)	(3,855)	204,045
SCVYS	101,038	3,477	(58)	(1,707)	8,467	111,217
Sir Stanley Matthews	59,435	295	(134)	(1,428)	(7,722)	50,446
Stafford Children's Hospice	23,024	151	(69)	(643)	203	22,666
Support Staffordshire	200,263	58,637	(320)	(1,955)	(3,542)	253,083
Tabitha Trust	57,095	-	-	(5,536)	861	52,420
Top Cashback	46,117	402	(186)	(5,305)	(3,001)	38,027
VAST	92,282	563	(257)	(2,559)	(307)	89,722
We Love Burton	20,421	254	(116)	-	9,269	29,828
We Love Cannock Chase	39,077	246	(112)	(1,059)	(807)	37,345
We Love Lichfield	497,797	15,556	(644)	(13,824)	(33,569)	465,316
We Love Newcastle	245,150	8,359	(274)	(7,029)	(11,347)	234,859
We Love Shropshire	35	-	-	-	(35)	-
We Love South Staffs	6,553	46	(21)	(182)	231	6,627
We Love Stafford	51,913	681	(159)	(1,513)	2,487	53,409
We Love Staffordshire	229,592	5,644	(271)	(8,705)	(6,082)	220,178
We Love Stoke	34,545	221	(106)	(1,037)	2,855	36,478
We Love Tamworth	194,371	4,158	(12)	(11,012)	(934)	186,571
We Love The Moorlands	43,003	5,354	(195)	(1,529)	10,828	57,461

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

We Love Uttoxeter	26,037	452	(101)	(5,776)	357	20,969
Whittington & Fisherwick	609,840	12,582	-	(48,647)	(11,930)	561,845
Youth Opportunities	10,791	(56)	27	(11,363)	2,496	1,895
	9,268,317	516,823	(9,082)	(514,718)	(269,513)	8,991,827

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 31 March 2024
Unrestricted Funds						
General Funds	229,496	319,054	(494,130)	192,535	-	246,955
Designated Funds						
Designated funds	-	4,700	(66,288)	15,349	-	(46,239)
Total Unrestricted Funds	229,496	323,754	(560,418)	207,884	-	200,716
Restricted Funds						
#iwill Match	5,392	-	-	-	-	5,392
#iwill Shropshire	4,030	-	-	-	-	4,030
#iwill Staffordshire	185	-	-	-	-	185
Adult Community - MPFT	326,651	19,153	(105,963)	-	-	239,841
Adult Community	467,856	-	(138,093)	-	-	329,763
Ardentia House	3,769	-	-	(3,769)	-	-
Aspire Housing	-	-	(33,000)	33,000	-	-
Beardsley & Blood	-	-	(11,758)	12,000	-	242
Best Kept Village	-	5,700	(2,450)	-	-	3,250
Bishop Stamer	1,410	-	(18,810)	26,000	-	8,600
Bristol & West	730	-	(730)	-	-	-
Breath of Life	3,261	677	(3,836)	-	-	102
Children's Holiday	804	-	(7,816)	13,000	-	5,988
Colin Line Fund	(1)	-	(9,984)	10,000	-	15
Communities in Crisis - British Red Cross	6,747	-	(6,747)	-	-	-
Communities in Crisis - DCMS	13,309	-	(13,309)	-	-	-
Communities in Crisis - Newcastle Under Lyme	2,194	-	(2,194)	-	-	-

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Communities in Crisis - Staffordshire Moorlands	13,705	-	(11,646)	-	-	2,059
Community Change - PFCC	40,000	16,197	(31,197)	-	-	25,000
Community Renewal Fund	85	-	-	-	-	85
Lichfield Emergency Appeal	8,163	-	-	-	-	8,163
Staffordshire Emergency Appeal	53,420	-	-	-	-	53,420
Shropshire Emergency Appeal	1,046	-	-	-	-	1,046
Edward Wood	4,360	-	2,059	-	-	6,419
European Social Fund	(38,207)	61,377	(8,719)	-	-	14,451
Godolphin Edwards	-	-	(3,225)	4,000	-	775
Hilton	10,697	-	(7,405)	-	-	3,292
Homes for Ukraine	(9,274)	-	(4,662)	-	-	(13,936)
Household Support Fund	131,361	3,097,500	(1,371,582)	-	-	1,857,279
J&O Lloyd	743	-	(96,056)	90,000	-	(5,313)
John Flock	-	-	(1,419)	2,000	-	581
Kingsley	-	-	(20,000)	20,000	-	-
Know Your Neighbourhood	-	586,222	(554,649)	-	-	31,573
LDC Members Fund	4,534	-	(3,450)	-	-	1,084
Lichfield Community Lottery	3,234	11,700	(12,648)	-	-	2,286
Lichfield Street Aid	605	-	-	-	-	605
Lost Days	3,122	-	-	-	-	3,122
Maddocks, Burslem & Leicester	-	-	(6,100)	7,000	-	900

Made by Sport - Staffordshire	22	-	-	-	-	22
Made in Stoke	30,269	-	(35,362)	-	-	(5,093)
Malam	2,313	-	-	-	-	2,313
Mo Chaudry	-	-	(3,822)	4,000	-	178
NET Shropshire Fund	6,882	-	-	-	-	6,882
Net Staffordshire Fund	556	-	-	-	-	556
New Communities	-	400,000	(161,348)	-	-	238,652
Platform Housing	-	450	-	-	-	450
Roger Hinton	(608)	2,992	(1,800)	-	-	584
Rural Development Fund	100	-	(8,350)	10,000	-	1,750
Safer Streets	500	40,642	(41,142)	-	-	-
SBC Small Grants	17,360	9,000	(11,215)	-	-	15,145
SBC Sports Fund	6,158	6,300	(7,400)	-	-	5,058
SCVYS Anniversary Fund	1,285	-	(1,285)	-	-	-
SDG Funding	3,282	-	-	-	-	3,282
Shropshire Emergency Appeal	18,092	-	-	-	-	18,092
Shropshire, Telford and Wrekin NHS	-	109,460	(109,460)	-	-	-
Sir Stanley Matthews	-	-	(7,000)	7,000	-	-
South Staffs Community Energy	802	-	1,701	-	-	2,503
Space Onward Funding	3,344	187,821	(187,086)	-	-	4,079
Stafford Swallows Sports Fund	7,488	-	-	-	-	7,488
Stoke Winter Warmth	71,822	100,000	(107,993)	-	-	63,829
Support Staffordshire	-	-	(75,000)	75,000	-	-
Surviving Winter	744	-	-	-	-	744
Swansway Fund	-	4,500	-	-	-	4,500

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

SWEF	-	22,500	(15,127)	-	-	7,373
Tabitha Trust	(2,500)	-	(2,000)	-	-	(4,500)
TopCashback	-	18,675	(11,425)	-	-	7,250
Ukranian Refugees Fund - GCLS	(614)	-	-	-	-	(614)
VAST	-	-	(20,000)	20,000	-	-
Warm Places - Cannock Chase	13,250	-	(4,612)	-	-	8,638
Warm Places - South Staffordshire	38,271	-	(13,742)	-	-	24,529
Warm Places - Stafford	29,450	-	(10,500)	-	-	18,950
We Love Cannock Chase	-	-	(500)	500	-	-
We Love Lichfield	23,143	22,425	(32,569)	-	-	12,999
We love Newcastle	-	-	(400)	400	-	-
We Love Stafford	203	-	(1,874)	2,000	-	329
We Love The Moorlands	10,000	16,000	(4,500)	-	-	21,500
We Love Uttoxeter	(9,000)	-	(11,930)	21,000	-	70
Whittington	4,488	-	(31,922)	28,000	-	566
William Shipley Family Fund	50	-	-	-	-	50
Winter Warmth Strand 1	415,504	-	-	-	-	415,504
Winter Warmth Strand 2	685,331	-	(279,723)	-	-	405,608
Youth Endeavour	-	-	(1,500)	1,500	-	-
	2,441,918	4,739,291	(3,684,275)	382,631	-	3,879,565

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 31 March 2024
Endowment Funds						
Aspire Housing	654,617	13,993	(1,813)	(52,481)	48,571	662,887
Beam	184,061	4,481	(532)	(1,812)	15,242	201,440
Beardsley & Blood	-	518,794	-	(12,000)	43,137	549,931
Bishop Stamer	617,521	10,264	(3,117)	(44,334)	42,322	622,656
Breath of Life	72,735	2,089	(76)	(2,301)	6,732	79,179
Burslem Community	11,477	237	(25)	(329)	938	12,298
CFS	102,153	2,127	(443)	(2,954)	7,668	108,551
Checkley Tean	14,032	255	(78)	(422)	1,053	14,840
Children's Holiday	170,348	2,675	(812)	(15,062)	11,026	168,175
Colin Line Fund	166,464	4,965	-	(14,985)	14,378	170,822
Edward Wood	305,606	9,201	-	(9,178)	27,216	332,845
Godolphin Edwards	-	362,719	-	(4,000)	31,532	390,251
Hilton	189,528	3,614	(1,097)	(5,971)	14,898	200,972
J&O Lloyd	1,418,788	39,952	-	(134,136)	114,274	1,438,878
John Flock	38,942	661	(201)	(3,197)	2,723	38,928
Kingsley	102,744	1,293	(392)	(22,906)	5,327	86,066
LGB Switchboard	7,380	134	(41)	(222)	553	7,804
EME Wardle	-	24,004	-	-	2,015	26,019
Maddocks, Burslem & Leicester	381,201	10,403	(378)	(16,407)	32,327	407,146
Malam	201,720	3,648	(1,106)	(6,017)	15,013	213,258
Mo Chaudry	77,560	1,331	(404)	(4,764)	5,484	79,207
Roger Hinton	552,709	79,625	-	-	7,870	640,204
Rotary	4,089	67	(20)	(110)	275	4,301
Rural Development Fund	222,442	3,590	(1,090)	(16,457)	14,795	223,280
SCVYS	89,677	3,050	(89)	(1,036)	9,436	101,038
Sir Stanley Matthews	64,503	779	(236)	(8,820)	3,209	59,435

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Stafford Children's Hospice	21,770	395	(118)	(653)	1,630	23,024
Support Staffordshire	262,145	4,006	(13)	(77,558)	11,683	200,263
Tabitha Trust	53,616	-	-	-	3,479	57,095
Top Cashback	16,005	26,161	(352)	(480)	4,783	46,117
VAST	108,363	1,481	(450)	(23,218)	6,106	92,282
We Love Burton	10,233	8,083	(200)	(410)	2,715	20,421
We Love Cannock Chase	37,565	644	(196)	(1,591)	2,655	39,077
We Love Lichfield	445,172	28,330	(1,023)	(12,561)	37,879	497,797
We Love Newcastle	228,103	5,794	(437)	(7,073)	18,763	245,150
We Love Shropshire	925	20	(910)	-	-	35
We Love South Staffs	5,998	312	(34)	(185)	462	6,553
We Love Stafford	49,932	1,934	(274)	(3,547)	3,868	51,913
We Love Staffordshire	203,569	13,986	(472)	(6,066)	18,575	229,592
We Love Stoke	32,143	976	(184)	(1,039)	2,649	34,545
We Love Tamworth	177,219	6,237	(72)	(5,498)	16,485	194,371
We Love The Moorlands	35,683	4,960	(301)	(1,430)	4,091	43,003
We Love Uttoxeter	34,155	10,644	(218)	(21,505)	2,961	26,037
Whittingham	587,202	17,749	-	(45,886)	50,775	609,840
Youth Endeavour	11,727	203	(62)	(1,915)	838	10,791
	7,971,822	1,235,866	(17,266)	(590,516)	668,411	9,268,317

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

The specific purposes for which the funds are to be applied are as follows:

General Funds
Unrestricted funds to cover running costs and associated expenses of the Community Foundation.

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

Adult Community Mental Health - NSCHT
To support organisations that provide accessible mental health and wellbeing support in our local communities..

Aspire Housing
To contribute towards the cost of community support, providing services to local people..

Beam
Fund held on behalf of the charity Beam.

Beardsley and Blood
To support to people in Tamworth with households goods.

Best Kept Village
This is a competition for the Best Kept Village.

Bishop Stamer
To support organisations helping older or disabled people in North Staffordshire.

Bristol & West
Funding from the Brostrol & West Building Society.

Breath of Life
To support organisations that help people with breathing difficulties and respiratory problems in North Staffordshire.

Burslem Educational
To award grants for educational purposes.

CFSS Endowment
Privately held endowment fund set up to contribute to CFSS running costs.

CFFS Shropshire Designated
A general grant-giving fund for organisations in Shropshire, Telford & Wrekin.

CFFS Staffordshire Designated
A general grant-giving fund for organisations in Staffordshire & Stoke-on-Trent.

Care Leavers
A fund to support young people leaving the care system across Staffordshire, Stoke-on-Trent, Shropshire and Telford & Wrekin.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Checkley Tean
To support our local young people.

Children's Holiday
To pay for holidays and educational trips for disadvantaged children in Stoke on Trent and the Staffordshire Moorlands.

Colin Line
To support organisations in Lichfield (city & district), as directed by the donor.

Edward Wood
To support hearing impaired young people in Stoke-on-Trent.

Etruria Rotary
To support organisations in Etruria, Stoke-on-Trent.

European Socal Fund
Designed to develop the capacity of the community and to meet local needs.

George Earle Benevolent Fund
To support older people facing loneliness and isolation.

Godolphin Edwards
To support organisations who are working to provide services or facilities to local residents of villages south of Shrewsbury.

Grace Cares Hardship
To support Health and Care workers and older people across the UK in need of financial support.

Hanley at Home
To fund organisations working in the area of a branch of the Hanley Building Society who are helping people learn life skills.

Hilton Recreational
To support local organisations working to support people in localities 1, 2 and 3 of South Staffordshire.

Homes for Ukraine
Funding for the Discover Digtal programme, especially for Ukrainian applicants.

Household Support Fund Staffordshire
To support eligible residents of Staffordshire with the cost of their energy bills.

Household Support Fund Stoke-On-Trent
To support eligible residents of Stoke-on-Trent with the cost of their energy bills.

#I Will Match
Private match fund to support youth activity

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

#I Will Shropshire
Fund to support youth activity and volunteering across Shropshire

#I Will Staffordshire
Fund to support youth activity and volunteering across Staffordshire

J & O Lloyd Fund
Strand 1 = to support organisations working in East Staffordshire to provide a benefit to their local community, with a preference for the arts, heritage, architecture, culture or community cohesion.
Stand 2 = to support young people with a bursary if they are at a college in East Staffordshire and going on to study at a renowned higher education establishment, such as Cambridge University, Manchester or Birmingham Conservatoire, RADA or equivalent designated university.

John Flock Bentilee Empowerment Fund
To help raise aspirations, empower people and develop services for the people of Bentilee & Ubberley.

Kingsley Community Grants
To support community organisations working with young people in the parish of Kingsley, in the Staffordshire Moorlands

Know Your Neighborhood
To use volunteering and community initiatives to tackle loneliness.

Funded by DCMS it is only available to organisations based in Stoke-on-Trent.

LDC Members fund
The distribution of Lichfield District Council elected members funding.

LGB Switchboard
To support the lesbian, gay and bisexual community of North Staffordshire.

Law & Order Trust
A privately established fund to support people who are working voluntarily for the benefit of the county of Staffordshire.

Lets Celebrate SOT 100
To support organisations working for the good of the local community with activities linked to the centenary of Stoke-on-Trent.

Lichfield Community Lottery
To provide funding to community and voluntary organisations in the Lichfield district.

Lichfield Councillor's Scheme
To support community causes in Lichfield.
Applicants must be nominated by and supported by their local councillor.

Lichfield District Street Aid
To support rough sleepers and homeless people in Lichfield

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Lost Days
To provide funding to nominated organisations who are working to support people with addiction and recovery.

Maddocks, Leicester & Burslem Fund
To provide bursaries to students in Stoke-on-Trent and Newcastle-under-Lyme.

Made in Stoke
To support communities and organisations working to improve life chances and increase aspiration for people in Stoke-on-Trent.

Malam Fund
To support disadvantaged people and organisations supporting them in Stoke-on-Trent.

Mo Chaudry Fund
To support charitable causes as identified by Mo Chaudry. A preference is to be shown to sporting causes.

Mrs M E Wardle
To support community causes in East Staffordshire.

NET Shropshire Fund
A fund which was used to provide support people across Shropshire during Covid. All funding was awarded, although local contributions may be held for future emergency response.

NET Staffordshire Fund
A fund which was used to provide support people across Staffordshire during Covid. All funding was awarded, although local contributions may be held for future emergency response.

New Communities Resettlement
To support organisations working to support refugees and re-settlers, particularly those from Ukraine and Afghanistan.

North Staffordshire Environmental
To support organisations based in North Staffordshire and working to support the environment.

North Staffordshire Health & Safety
To support organisations in North Staffordshire with a focus on health & safety awareness or education.

One Stoke
To support community organisations based in, or working in, Stoke-on-Trent focussed on building community cohesion, particularly following the riots of 2024.

Operation Spitfire
To raise funds to support the refurbishment of spitfire designated RW388.

Platform Housing
To support the providing of affordable home.

Roger Hinton Fund
To provide awards to nominated community causes in Stafford, Lichfield, Wolverhampton & Walsall.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Rural Development Fund
To support community groups that are supporting rural communities.

SBC Small Grants
To support community groups working in Stafford Borough.

SBC Sports Fund
To support organisations that offer sporting activities to residents of the Stafford borough, and help to individual who may need scholarships or coaching related to sport.

SCVYS
To benefit and support the local voluntary youth sector and the personal and social development of local young people.

SDG Funding
Funding which was awarded to CFSS to help us to implement and roll out awareness of the Sustainable Development Goals.

Shropshire Emergency
Ringfenced fund to respond to emergency crises in Shropshire, Telford & Wrekin.

Shropshire, Telford and Wrekin Community Mental Health Fund for Adults
To support organisations who are supporting the mental health of people in Shropshire, Telford & Wrekin.

Sir Stanley Matthews Foundation Fund
To support organisations across Staffordshire that provide people with access to sports training.

South Staffs Community Energy
Closed fund which was used to support organisations with environmental or sustainability work.

Space
To provide young people with fun and educational activities in Staffordshire throughout the summer holidays.

Stafford Children's Hospice
To award grants to children's hospices that serve the Borough of Stafford.

Stafford Swallows Sports
To support sports organisations supporting disabled people in Stafford borough.

Staffordshire Emergency Appeal
Fund containing all funds raised for emergency response in Staffordshire and Stoke-on-Trent.

Staffordshire & Shropshire Care Leavers
To support organisations assisting care leavers to make the transition to adult life

Support Staffordshire
To support the voluntary sector in Staffordshire, either through the direct provision of grants or through the facilitation of bursary payments.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

Supporting Care Leavers into Employment
To offer grants to care leavers to help them find and keep a job.

Stoke Winter Warmth
Scheme to make awards to people who may need help with heating costs in winter.

Surviving Winter
Scheme to make awards to people who may need help with heating costs in winter.

Swansway Community Fund
To support communities across Staffordshire, with a particular focus on supporting children and families in need.

SWEF Enterprise and Business
To award grants to young people in Staffordshire or Shropshire who need support with business start-up costs that they would otherwise not be able to afford.

Tabitha Trust
To support a range of causes such as:
1. The relief of poverty.
2. The advancement of education.
3. The advancement of religion.
4. Projects supporting the environment.
5. Projects supporting sports and the arts.
6. Animal Welfare.
7. The promotion and maintenance of health.
8. Any other purpose considered beneficial to the community.

Tamworth Borough Community Grants
To support organisations working in the borough of Tamworth.

Tamworth Borough Councillor Grants
To support community causes in Tamworth. Applicants must be nominated by and supported by their local councillor.

TopCashback Sustainability
To bring benefit to organisations and individuals working across the Staffordshire area, with the purpose of sustaining environmental and natural environment activities within the community.

Ukrainian Refugees - GCLS
To support people from Ukraine who had to leave their home due to the war and have settled in Staffordshire.

United Charities (Checkley & Upper Tean)
To benefit individuals & residents of Checkley & Tean.

VAST
To help to provide capacity building support to organisations in Staffordshire.

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

VCSE Grants -Supportive Communities & Better Health
To support organisations preventing ill health and promoting self-care to enable individuals to be independent and live in their own homes for as long as possible.

Warm Places
Scheme to provide grants to community facilities so that they can help people to stay warm in winter

'We Love' funds
Unrestricted funds which cover every area of Staffordshire and Shropshire. The remit is set to change and adapt to emerging community need.

Whittington & Fisherwick Fund
To make awards which benefit residents of the parish of Whittignton & Fisherwick.

William Shipley Family Fund
To support families in Tamworth who are suffering from financial hardship.

Youth Opportunities
To support young people who may need to overcome a financial barrier to reach their full potential or advance their education and social or emotional development.

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	465,653	-	-	**465,653**
Fixed asset investments	-	-	7,050,608	**7,050,608**
Investment property	1,563,190	-	-	**1,563,190**
Current assets	(1,719,209)	3,022,777	1,941,219	**3,244,787**
Creditors due within one year	(82,022)	-	-	**(82,022)**
Total	227,612	3,022,777	8,991,827	**12,242,216**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	**488,604**	**-**	**-**	**488,604**
Fixed asset investments	**-**	**-**	**7,346,514**	**7,346,514**
Investment property	**1,464,869**	**-**	**-**	**1,464,869**
Current assets	**(1,610,915)**	**3,883,333**	**1,921,803**	**4,194,221**
Creditors due within one year	**(145,612)**	**-**	**-**	**(145,612)**
Total	**196,946**	**3,883,333**	**9,268,317**	**13,348,596**

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	**(1,106,380)**	2,705,362
Adjustments for:		
Depreciation charges	**23,709**	**14,831**
(Gains)/losses on investments	**269,513**	**(668,411)**
Dividends, interests and rents from investments	**(210,598)**	**(208,246)**
Decrease/(increase) in debtors	**1,782,684**	**(1,245,695)**
Increase/(decrease) in creditors	**(68,995)**	**63,449**
Net cash provided by operating activities	**689,933**	**661,290**

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

23. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	3,163,932	2,330,682
Total cash and cash equivalents	3,163,932	2,330,682

24. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	2,330,682	833,250	3,163,932
	2,330,682	833,250	3,163,932

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

25. Pension commitments

The Community Foundation operates a defined contribution pension scheme. The assets of the scheme are held seperately from those of the Community Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Community Foundation to the fund and amounted to £14,530 (2024 - £13,594). Contributions totalling £3,637 (2024 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

26. Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)
VAST Services (1920) was one of 16 members of the Community Foundation for Staffordshire and Shropshire during the financial year. During the year the Community Foundation for Staffordshire and Shropshire made purchases of £71,605 (2024: £Nil) from VAST, while grants totalling £259,563 (2024: £55,094) were paid by VAST. At the balance sheet date the amount due to VAST Services (1920) was £Nil (2024: £Nil).

SCVYS
SCVYS was also a member of the Community Foundation for Staffordshire and Shropshire during the financial year. Grants totalling £Nil (2024: £Nil) were paid to SCVYS. During the year rental income totalling £12,600 (2024: £4,200) was received from SCVYS. At the balance sheet date the amount due to/from SCVYS was £Nil (2024: £Nil).

Support Staffordshire
Support Staffordshire was also a member of the Community Foundation for Staffordshire and Shropshire during the financial year. Donations totalling £38,337 (2024: £Nil) were made by Support Staffordshire. At the balance sheet date, the amount due to/from Support Staffordshire was £Nil (2024: £Nil).

Simon Price
(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Arthur Price & Co Limited) Simon Price made donations to the charity of £747 (2024: £1,563). At the balance sheet date the amount due to/from Simon Price was £Nil (2024: £Nil).

Docusign Envelope ID: 65CF5FC3-241A-4671-8CE5-A0CC1CE91E97

26. Related party transactions (continued)

Rising Brook Baptist Church

(C Almond a trustee of the Community Foundation for Staffordshire and Shropshire and a trustee of Rising Brook Baptist Church). Rising Brook Baptist Church were given a grant of £1,200 (2024: £Nil). At the balance sheet date the amount due to/from Rising Brook Baptist Church was £Nil (2024: £Nil).

Jeremy Lefroy

(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Kukha UK Ltd). Jeremy Lefroy made donations to the charity of £Nil (2024: £376). At the balance sheet date the amount due to/from Jeremy Lefroy was £Nil (2024: £Nil).

Judy Scott Moncrieff

(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Basford Green Limited) Judy Scott Moncrieff made donations to the charity of £2,849 (2024: £2,360). At the balance sheet date the amount due to/from Judy Scott Moncrieff was £Nil (2024: £Nil).

Alan Durose

(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Community Advice Service Limited) Alan Durose made donations to the charity of £Nil (2024: £4,032). At the balance sheet date the amount due to/from Alan Durose was £Nil (2024: £Nil).

Woodlawn Ventures Limited

(A Brough is a trustee of the Community Foundation for Staffordshire and Shropshire and Director of Woodlawn Ventures Limited). Grants were paid to the charity of £3,250 (2024: £4,032). At the 31 March 2025 the amount due to/from Woodlawn Ventures Limited was £Nil (2024: £Nil).

Ctiy Learning Trust

(N Dawson member of the Community Foundation for Staffordshire and Shropshire and Director of City Learning Trust). Grants were paid to City Learning Trust £210 (2024: £Nil). At the 31 March 2025 the amount due to/from City Learning Trust was £Nil (2024: £Nil).

Community Foundation for Staffordshire and Shropshire

England & Wales - Charity number 1091628

Accounts

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Registered number: 04220563
Charity number: 1091628

Community Foundation for Staffordshire and Shropshire
(formerly known as The Community Foundation for Staffordshire)

Trustees' Report and Financial Statements

For the Year Ended 31 March 2024

DAINS
AUDIT

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 9
Trustees' Responsibilities Statement	10
Independent Auditors' Report on the Financial Statements	11 - 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 - 59

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2024

Trustees	Mr A Brough, Chair (from 8 November 2023) Mr R Lewis, Chair (resigned 8 November 2023) Mr J Andrew, Vice Chair (resigned 8 November 2023) Mr S Price, Vice Chair Mrs C Almond, Vice Chair (from 8 November 2023) Mr T Walsh Mrs J Scott-Moncrieff Mr J Lefroy, Treasurer Mr A Durose Mr C Bagot Jewitt Mrs S Fikeis (appointed 30 April 2024) Mr A Halden (appointed 30 April 2024) Mr A Jones (appointed 30 April 2024) Mrs R McCourt (appointed 30 April 2024)
Company registered number	04220563
Charity registered number	1091628
Registered office	Philanthrophy House Priestly Court Staffordshire Technology Park Stafford Staffordshire ST18 0LQ
Company secretary	Mr R Lewis (until 8 November 2023)
Chief executive officer	Mr S Adams
Independent auditors	Dains Audit Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2024

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Objects and aims

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the Counties of Staffordshire and Shropshire, the wider West Midlands region and the surrounding areas. For the purposes of the Community Foundation, Staffordshire refers to the geographical area covered by the ceremonial county of Staffordshire, which includes the local authorities of Staffordshire County Council and Stoke-on-Trent City Council. Shropshire refers to the ceremonial county of Shropshire, which includes the local authorities of Shropshire Council and Telford and Wrekin Council.

Objectives, strategies, and activities

- To promote the formation of endowment funds to facilitate grant-giving for the benefit of the community in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas.
- To help private sector organisations in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas to increase their support for the voluntary, community and social enterprise (VCSE) sector in a cost effective and efficient way.
- To distribute grants for the benefit of charities, community and voluntary groups and social enterprises throughout Staffordshire, Shropshire, the wider West Midlands region, and the surrounding areas, on behalf of government, statutory bodies, and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

Quality Accreditation

We are pleased to maintain our quality accreditation systems and membership of representative bodies. These systems are managed by outside organisations, and assess all aspects of our governance, strategy, operational procedures and principles. They are a way we can test ourselves, identify areas for continuous improvement, and monitor the impact that our work is having. These systems are also a way of providing assurance to our existing and prospective partners, donors, fund-holders, and service users that we are able to deliver a high quality, ethical service.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Objectives and activities (continued)

We have three quality accreditation marks:

- Accreditation from our national membership body, UKCF, which ensures that all registered, recognised and accredited community foundations operate to similar recognised standards which can provide assurance to partners, stakeholders and funders
- Accreditation from the British Assessment Bureau to International Standards Organisation defined principles, (ISO9001).
- We are a founder member of the Good Business Charter , who recognise, champion and encourage responsible business behaviour for the benefit of people and planet.

We are the only accredited community foundation working in Staffordshire & Shropshire.

In addition to the three quality accreditation marks, we are members of several professional bodies which are designed to promote and provide assurance as to our working practices and procedures. These include:

- The Living Wage Foundation, as a Living Wage accredited employer, meaning that we pay all of our staff and contractors at a rate that meets or exceeds the Living Wage, as set by the Living Wage Foundation
- Living Wage Foundation as a Living Wage Funder. This means that when people apply to us for funding for staff posts, we will always pay at a rate that meets the Living Wage as recommended by the Living Wage Foundation.
- We are members of the Fundraising Regulator as a large charity paying the Fundraising Levy. We also subscribe to and follow the Fundraising Code of Practice.
- Institute for Voluntary Action Research (IVAR), who work with charities, foundations and public agencies to strengthen communities across the UK through action research. We are members as part of our commitment to their Open and Trusting Grant-Making funders pledge.
- NCVO, the National Council for Voluntary Organisations, the UK wide representative association for charities and the voluntary sector
- Our Chief Executive is a member of ACEVO (Association of Chief Executives of Voluntary Organisations), which is a membership organisation that supports and inspires civil society leaders

Public benefit

- The Community Foundation for Staffordshire and Shropshire's Endowment portfolio has developed despite the market pressures of this year and now stands at more than £8m.
- The Community Foundation for Staffordshire and Shropshire has successfully operated grant distribution contracts on behalf of the Department for Culture, Media and Sport, Staffordshire County Council, Stoke-on-Trent City Council, Lichfield District Council, Stafford Borough Council, Tamworth Borough Council, Midlands Partnership Foundation Trust, North Staffordshire Combined Healthcare Trust, and the Office of the Staffordshire Commissioner, (for Police, Fire & Crime), amongst others.
- To date over £20 million has been distributed to Charities and Community Groups.
- Through consolidation the Community Foundation now manages 44 individual Endowment Funds on behalf of donors.
- The Community Foundation directly manages 18 place-based funds. 11 are for the benefit of Staffordshire, with one for the county as a whole, one for the city of Stoke-on-Trent and one for each borough or district, (with the exception of East Staffordshire, which has a specific fund for Uttoxeter and the surrounding area, and a separate fund for Burton-upon-Trent and the surrounding area). There are 7 funds for the benefit of Shropshire: Bridgnorth,

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Objectives and activities (continued)

North Shropshire, Oswestry, South Shropshire, Shrewsbury, Telford & Wrekin, and Whitchurch.

- The Community Foundation has adopted a Disaster Management Plan which allows us to launch emergency funds to raise money from the public to help alleviate the effects of crises and disasters. Throughout the year three funds were in operation - the Ukrainian Refugees Appeal, the Surviving Winter Appeal, and the Cost-of-Living Crisis Appeal
- The Best Kept Village & Community Competition continues to run with a focus on community involvement, community cohesion and community development, and from 2024 will also run in Shropshire as well as Staffordshire.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

b. Grant-making policies

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, Shropshire, or another area of benefit as allowed by the articles of association, or where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire or Shropshire but which may take in areas in neighbouring counties. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, if it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always conducted before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been returned.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Achievements and performance

a. Main achievements of the Company

The Community Foundation for Staffordshire was first established in 2001 and began operating across Stoke-on-Trent in 2008. In 2009 the geographical area of benefit was expanded to cover the county of Staffordshire. Following the closure of the Shropshire and Telford Community Foundation in 2013, we expanded to cover the county of Shropshire in 2015. In Shropshire we used the operating name Community Foundation for Shropshire. At the AGM in November 2023, it was agreed to formally change the name of the company and charity to Community Foundation for Staffordshire and Shropshire, and to use this new name across both counties. Usually, the charity is referred to as the Community Foundation.

We continue to grow, exceeding pre-set targets that were included in the charity's Business Development Plan 2020 - 2023 and our Fund Development Plan. Following the covid-19 pandemic, and subsequent lockdowns, we revised down our growth forecast. However, growth exceeded those targets and continues to outperform originally set targets. Due to market volatility, there was some fluctuation in fund values throughout the year, but by year end, fund values were increasing again. Due to increased grant giving and new endowments, expectations were surpassed.

During the year new endowment funds were secured totalling over £1m. New flowthrough schemes, used for immediate grant giving, were secured which totalled more than £4m.

Our work across Shropshire was further solidified, and we won three new contracts for grant delivery in the county in the 2024 calendar year, as well as gaining a new endowment. A competitor organisation in Shropshire emerged, and we spent some time trying to bring the two organisations together. This was not possible, and the board of trustees took the decision that as the legitimate, registered and nationally recognised community foundation for Shropshire we should continue our work bringing benefit to communities across Shropshire & Telford and Wrekin..

Financial review

The Statement of Financial Activities for the year is set out on page 16 of the financial statements. A summary of the financial results is set out below.

Income received comprised donations, management fees and endowment funds of £2,705,362 (2023: £5,678,400). Details of grants paid out are disclosed in Note 8.

Other expenditure was principally the cost of promoting our services, administration of the grant giving process, and governance costs.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

a. Reserves policy

We aim to cover the running costs of the charity, (including basic operating costs and more advanced and client facing activities), through day-to-day business activity, including the distribution of grants for which a contribution to costs may be made by the funder, and through the contribution to costs we receive from our fundholders.

As a charity and a non-profit making company we do not aim to make a profit, but a surplus may occur when income exceeds expenditure.

The board recognises the need to grow endowment levels to a critical mass to provide a sustainable source of future income, which is one not affected by new contracts and funding cycles. An endowment fund value of £7.8m would be enough to cover our running costs at current levels, and the current endowment fund total is just short of this. The board also recognises that there is a need to ensure that, should income levels not be sufficient to cover running costs, there is a plan in place to ensure our continued operation in the short-term, to allow us a chance to recover and grow. To address this concern, we have developed the following reserves policy.

Unrestricted reserves may be used for any purpose that the charity sees fit, and this affects the level of reserves that we aim to maintain. Certain items of income may not contribute to unrestricted reserves, as they are already allocated for expenditure in advance. For the purposes of this policy expendable endowments will not be included in reserves, although they may offer flexibility with regards to planned expenditure. In addition to these reserves, we have established our own endowment fund, which is set up to cover development costs which may not be covered by ordinary income.

For the purposes of this policy the board have set a level of £270,000 to be held in unrestricted reserves, which will be the equivalent of 9 months' running costs at current levels. The reserves policy states 9 months, with a tolerance of 3 months either way, meaning reserves held will be the equivalent of between 6- and 12-months running costs. This level will give the Foundation time to find alternative funding sources should there be a significant drop in income levels.

b. Material investments policy

We invest following Charity Commission guidelines. As part of that strategy, we have adopted an ethical investment policy encompassing changing community attitudes. During the year we continued to employ Brewin Dolphin and CCLA as our investment managers and are custodian of a held fund which is invested with Marlborough. Every three years, according to our internal policies and procedures, we consider our investment strategy and the suitability of our investment managers. A review and 'beauty parade' took place in February 2023, with a decision to change investment managers from April 2024.

As part of the regular review into the investment portfolio, a decision was taken to diversify our investments, and to increase the level of social impact during the investment process. Whilst we already hold investments in commercial property, we wanted that property to be based locally, so that we can have a more direct and positive impact on our local community. All decisions taken are in line with the governing document, and further discussions continue to take place to examine how best to balance financial and social return, while protecting the investment value. We now own a building in Stafford which is let at preferential rates to local charities, social enterprises, and community groups. The income generated is used to facilitate further grant giving.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

c. Principal risks and uncertainties

Over the last 12 months there have been some significant income streams provided by local authorities, which were in turn funded by government. Usually, we aim to ensure that the majority of our income can be classed as sustainable income, that being as a result of endowment or chargeable services. In the 2023/24 financial year the balance was more equal, being 40% as a result of flowthrough funding. Whilst this is a manageable figure, and whilst we will continue to manage these streams, we have dedicated extra resources to our business development team, and revised and updated our Business Development Plan, to ensure that sustainable growth can be the focus in the future. These risks are kept under regular review in order to provide early mitigation and action if needed. The formal Risk Assessment provides details of the actions needed to mitigate these risks, along with a list of further mitigation that we need to take.

With a growth in privately held endowment there is a need to expand the business services we offer in order to provide a fuller service to donors, as well as to look at complimentary services. This must be carefully balanced with sustainable income and resources to ensure there is no retraction of services.

d. Trustees

At the AGM in November 2023 our chair, Roger Lewis, and one of our vice-chairs, Jonathan Andrew, retired. Both decisions had been long-planned and so we had accounted for the changes needed. Ashley Brough was elected chair from November 2023, with Charlotte Almond being elected a vice-chair. Simon Price had been one of the vice-chairs since 2019 and was re-elected.

An open recruitment round for trustees was held in December 2023 and January 2024. This recruitment round aimed to replace the two trustees that had retired and add new trustees from Shropshire to ensure there was representation from all areas covered by our work. We were successful in recruiting four new trustees, although they were not formally appointed until April 2024.

Structure, governance and management

a. Constitution

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire) is registered as a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

(continued)

b. Recruitment and appointment or election of Trustees

There are no trustees due to retire at the forthcoming Annual General Meeting

Individuals who will stand for full election at the next Annual General Meeting are:
Mrs S Fikeis
Mr A Halden
Mr A Jones
Mrs R McCourt

The Board constantly keeps its skill requirements under review.

c. Policies adopted for the induction and training of Trustees

New trustees are given an appropriate induction by the Chair and Chief Executive including a briefing on trustee responsibilities; an outline of the key objectives and ethos of the Community Foundation for Staffordshire and Shropshire; background information on community foundations in general and a full briefing on the Community Foundation's financial standing and responsibilities. Trustees are provided with a digital copy of all policies relating to the trustees and their responsibilities.

The trustees meet four times a year as a full board to discuss strategy, review progress on funding and identify opportunities for the organisation. They also meet twice a year for strategic planning workshops. Trustees also form four sub-committees with differing responsibilities which meet a minimum of four times per year.

The Community Foundation is also proud to be taking part in the 'UK Boardroom Apprentice' programme as a host board. Boardroom Apprentice was originally launched in Northern Ireland in 2017, and ran for the first time across England, Wales & Scotland in 2023. It is supported by the Department for Levelling Up, Housing & Communities. It is a twelve-month learning, development, and placement programme, which enables those people who would like to serve on a public or third sector board the opportunity to learn and gain experience in a safe way before they take the step of joining one. It seeks to enable a wider diversity of individuals to play their part in our boardrooms. The overarching aim of Boardroom Apprentice is 'to move the board member role from aspiration to reality.'

d. Arrangements for setting key management personnel remuneration

The responsibility for the setting of the Chief Executive's remuneration rests with the Chair and the Board of trustees. Remuneration for other key management personnel is set by the Chief Executive and formally approved by the Board of trustees.

Disclosure of information to auditors

Each trustee has taken steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:
Ashley Edward Brough
AF8F0E50E7B84F5...

Mr A Brough
Trustee
Date: 19 September 2024

DocuSigned by:
JEREMY LEFROY
BE98085D0E69453...

Mr J Lefroy
Trustee

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)

Statement of Trustees' responsibilities
For the Year Ended 31 March 2024

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:
Ashley Edward Brough
AF8F0E50E7B84F5...

Mr A Brough
Trustee
Date: 19 September 2024

DocuSigned by:
JEREMY LEFROY
BE98085D0E69453...

Mr J Lefroy
Trustee

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

Opinion

We have audited the financial statements of Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Hawkins (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

19 September 2024

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Grants, donations and legacies	3	**400**	**4,739,291**	**1,035,589**	**5,775,280**	5,279,089
Charitable activities	4	**310,684**	**-**	**-**	**310,684**	216,276
Investments	5	**12,670**	**-**	**200,276**	**212,946**	183,035
Total income and endowments		**323,754**	**4,739,291**	**1,235,865**	**6,298,910**	5,678,400
Expenditure on:						
Raising funds	6	**98,628**	**-**	**17,266**	**115,894**	102,236
Charitable activities	8	**461,790**	**3,684,275**	**-**	**4,146,065**	3,892,823
Total expenditure		**560,418**	**3,684,275**	**17,266**	**4,261,959**	3,995,059
Net gains/(losses) on investments		**-**	**-**	**668,411**	**668,411**	(361,609)
Net (expenditure) /income		**(236,664)**	**1,055,016**	**1,887,010**	**2,705,362**	1,321,732
Transfers between funds		**204,115**	**386,400**	**(590,515)**	**-**	-
Net movement in funds		**(32,549)**	**1,441,416**	**1,296,495**	**2,705,362**	1,321,732
Reconciliation of funds:						
Total funds brought forward		**229,495**	**2,441,917**	**7,971,822**	**10,643,233**	9,321,501
Net movement in funds		**(32,549)**	**1,441,416**	**1,296,495**	**2,705,362**	1,321,732
Total funds carried forward		**196,946**	**3,883,333**	**9,268,317**	**13,348,596**	10,643,233

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 59 form part of these financial statements.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)
Registered number: 04220563

Registered number: 04220563

Balance Sheet
As at 31 March 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	15		**488,604**		204,543
Investments	17		**7,346,514**		6,900,748
Investment property	16		**1,464,869**		943,333
			9,299,987		8,048,624
Current assets					
Debtors	18	**1,863,539**		508,384	
Cash at bank and in hand		**2,330,682**		2,168,389	
		4,194,221		2,676,773	
Creditors: amounts falling due within one year	19	**(145,612)**		(82,163)	
Net current assets			**4,048,609**		2,594,610
Total net assets			**13,348,596**		10,643,234
Charity funds					
Endowment funds			**9,268,317**		7,971,822
Restricted funds			**3,883,333**		2,441,917
Unrestricted funds			**196,946**		229,495
Total funds			**13,348,596**		10,643,234

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
Ashley Edward Brough
AF8F0E50E7B84F5...
Mr A Brough
Trustee
Date: 19 September 2024

DocuSigned by:
JEREMY LEFROY
BE98085D0E69453...
Mr J Lefroy
Trustee

The notes on pages 19 to 59 form part of these financial statements.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire)

(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash generated by / (used in) operating activities	**755,607**	1,077,110
Cash flows from investing activities		
Dividends, interests and rents from investments	**200,276**	180,942
Purchase of investment property	**(521,536)**	(403,333)
Purchase of tangible fixed assets	**(309,166)**	(201,667)
Proceeds from sale of investments	**2,677,700**	2,535,327
Purchase of investments	**(2,648,558)**	(2,046,460)
Interest received	**7,970**	2,093
Net cash (used in)/provided by investing activities	**(593,314)**	**66,902**
Change in cash and cash equivalents in the year	**162,293**	**1,144,012**
Cash and cash equivalents at the beginning of the year	**2,168,389**	1,024,377
Cash and cash equivalents at the end of the year	**2,330,682**	2,168,389

The notes on pages 19 to 59 form part of these financial statements

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

1. General information

The Community Foundation for Staffordshire and Shropshire is a company limited by guarantee. The directors of the Community Foundation are the trustees named on page 1. In the event of the Community Foundation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Foundation for Staffordshire and Shropshire (formerly known as The Community Foundation for Staffordshire) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies which apply in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Critical areas of judgment
In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

2. Accounting policies (continued)

2.4 Income

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income and endowments
Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable
Grants, including grants for the purchase of fixed assets, are recognised in full in the Statements of Financial Activities in the year in which they are receivable.

Investment Income
Income from investments is included in the year in which it is receivable.

Other Income
In addition to the income disclosed in the accounts the Community Foundation for Staffordshire and Shropshire also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

2. Accounting policies (continued)

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Resources expended are allocated to the particular activity where the costs relate directly to that activity. Indirect costs are allocated per time spent on each activity.

Grant expenditure
Grants payable are payments made to third parties in the furtherance of the charitable activities of the Community Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (staff time spent on each activity).

Governance costs
These include the cost attributable to the Charity's compliance with constitutional and statutory requirements, including audit fees.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Intangible assets and amortisation

Intangible assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	-	50 % straight line

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Furniture and equipment	- 4 years straight line
Computer equipment	- 2 years straight line

2.8 Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statements of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Community Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

Classification
Financial assets and liabilities are recognised when the charity becomes a party of the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realised the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments
Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

2. Accounting policies (continued)

2.13 Financial instruments (continued)

profit and loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Fair value measurement
The best evidence of fair value is quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2.14 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Pensions

The pension cost charged in the financial statements represents the contribution by the charity on behalf of the employees to a stakeholder pension scheme or other designated personal pension scheme payable by the charity during the year.

2.16 Fund accounting

Unrestricted funds are donations and other incoming resources or generated for the objective of the charity without further specified purpose and are available as general funds.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Endowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. The Community Foundation for Staffordshire and Shropshire has adopted a total returns policy in order to balance the needs of present and future beneficiaries.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

3. Income from grants, donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Gift aid reclaimed	400	1,924	3,000	**5,324**
Grants and donations from companies, trusts and similar proceeds	-	4,737,367	1,032,589	**5,769,956**
	400	4,739,291	1,035,589	**5,775,280**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Gift aid reclaimed	335	-	3,077	3,412
Grants and donations from companies, trusts and similar proceeds	-	4,643,077	632,601	5,275,678
	335	4,643,077	635,678	5,279,090

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Cost contribution	310,684	**310,684**

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

4. Income from charitable activities (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Cost contribution	216,276	216,276

5. Investment income

	Unrestricted funds 2024 £	**Endowment funds 2024 £**	**Total funds 2024 £**
Dividends receivable from listed investments	-	200,276	**200,276**
Investment income	12,670	-	**12,670**
	12,670	200,276	**212,946**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Dividends receivable from listed investments	-	180,942	180,942
Investment income	2,093	-	2,093
	2,093	180,942	183,035

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Investment management costs	-	17,266	**17,266**
Administration costs	3,539	-	**3,539**
Premises costs	4,196	-	**4,196**
Other support costs	18,677	-	**18,677**
Governance	3,896	-	**3,896**
Staff costs	68,320	-	**68,320**
	98,628	17,266	**115,894**

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Investment management costs	-	20,281	20,281
Administration costs	1,408	-	1,408
Premises costs	4,632	-	4,632
Other support costs	15,060	-	15,060
Governance	1,691	-	1,691
Staff costs	59,164	-	59,164
	81,955	20,281	102,236

7. Analysis of grants

	Grants to Institutions 2024 £	**Total funds 2024 £**
Grant making	3,684,275	**3,684,275**

	Grants to Institutions 2023 £	Total funds 2023 £
Grant making	3,573,446	3,573,446

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

7. Analysis of grants (continued)

. Analysis of grants

	Grants to institutions £	Grants to individuals £
Adult Community MH-MPFT	**105,963**	-
Adult Community MH-NSCHT	**138,093**	-
Aspire Housing	**33,000**	-
Beardsley & Blood	**3,916**	7,842
Bishop Stamer	**18,687**	-
Breath of Life	**3,836**	-
Bristol & West	**730**	-
Children's Holiday	-	**7,816**
Colin Line Fund	**9,984**	-
Communities in Crisis - British Red Cross	**6,747**	-
Communities in Crisis - DCMS	**13,309**	-
Communities in Crisis - Newcastle-Under-Lyme	**2,194**	-
Communities in Crisis - Staffordshire Moorlands	**11,646**	-
Community Change - PFCC	**31,197**	-
Edward Wood	-	**938**
European Social Fund	**8,719**	-
Godolphin Edwards	**2,225**	**1,000**
Hilton	**7,369**	-
Homes for Ukraine - SOTCC	-	4,662
Household Support 2023-24	-	**1,355,678**
Household Support Fund	-	**15,904**
J&O Lloyd	**84,811**	11,000
John Flock	**1,000**	419
Kingsley Community Fund	**20,000**	-
Know Your Neighbourhood	**554,649**	-
LDC Members Fund	**3,450**	-
Lichfield Community Lottery	**12,648**	-
Maddocks, Burslem & Leicester	-	**6,000**
Mo Chaudry	**3,822**	-

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

New Communities	**161,348**	-
Roger Hinton	**1,800**	-
Rural Development Fund	**8,350**	-
Safer Streets	**41,142**	-
SBC Small Grants	**10,765**	450
SBC Sports Fund	**6,650**	**750**
SCVYS Anniversary Fund	**1,285**	-
Shropshire, Telford and Wrekin NHS	**109,460**	-
Sir Stanley Matthews	**7,000**	-
Space Onward Funding	**187,086**	-
Stoke Winter Warmth 2022	-	**67,993**
Support Staffordshire	**75,000**	-
SWEF	-	15,127
Tabitha Trust	**2,000**	-
TopCashback	**11,425**	-
VAST	**20,000**	-
Warm Places - Cannock Chase	**4,612**	-
Warm Places- East Staffordshire	-	-
Warm Places - South Staffordshire	**13,742**	-
Warm Places - Stafford	**10,500**	-
We Love Cannock Chase	**500**	-
We Love Lichfield	**32,569**	-
We Love Newcastle	**400**	-
We Love Stafford	**1,700**	174
We Love The Moorlands	**4,500**	-
We Love Uttoxeter	**11,930**	-
Whittington	**24,722**	**7,200**
Winter Warmth Strand 2	-	**279,723**
Youth Endeavour	-	**1,500**
	1,826,481	**1,784,176**

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

. **Material Grant Payments**

Material grant payments to institutions are listed below:

	£
Afghanistan and Central Asian Association	20,000
All the Small Things CIC	42,813
ANTA Community Training CIC	20,000
ASHA North Staffordshire	26,642
Aspire	16,905
Burton Albion Community Trust	10,000
Burton Upon Trent & District YMCA	10,062
dDeaflinks	12,321
Designs in Mind CIC	21,356
Ellastone Playing Field	13,865
Great Health Care Services	10,000
Kidsgrove Sports Centre and Community Group	30,000
Kingsley Parish Council	10,000
Lichfield District City of Sanctuary	10,000
Parochial Church Council of St James Church	10,000
Port Vale Football Club Foundation	10,000
Pulse for Music	19,153
Raparu Consult CIC	25,000
Reaching CIC	45,821
Rethink Mental Illness	10,000
Shropshire Youth Support Trust (SYST)	161,872
Small Woods Association	10,000
Sporting Communities CIC	57,388
Staffordshire and Cheshire Equine Assisted Psychotherapy	21,356
Staffordshire Wildlife Trust	20,000
Stoke on Trent Theatre Trust	30,905
Support Staffordshire	39,905
The Association of Ukrainians in Great Britain	19,965
The Hubb Foundation	45,000
The Sea Change Trust	26,913
Uttoxeter Cricket Club	10,000

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

VAST	**40,291**
Walk Ministries	**43,602**
Wavemaker	**57,412**
YMCA North Staffordshire	**44,385**
	1,002,932

The support costs associated with grant making are £461,790 (2023: £319,377).

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grant funding activities	-	3,684,275	**3,684,275**
Staff costs	273,281	-	**273,281**
Allocated support costs	172,926	-	**172,926**
Governance costs	15,583	-	**15,583**
	461,790	3,684,275	**4,146,065**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grant funding activities	-	3,573,446	3,573,446
Staff costs	227,481	-	227,481
Allocated support costs	87,203	-	87,203
Governance costs	4,693	-	4,693
	319,377	3,573,446	3,892,823

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

9. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grant funding activities	3,684,275	-	**3,684,275**
Staff costs	-	273,281	**273,281**
Allocated Support costs	-	172,926	**172,926**
Governance costs	-	15,583	**15,583**
	3,684,275	461,790	**4,146,065**

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grant funding activities	3,573,446	-	3,573,446
Staff costs	-	227,481	227,481
Allocated support costs	-	87,203	87,203
Governance costs	-	4,693	4,693
	3,573,446	319,377	3,892,823

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	**273,281**	227,481
Depreciation & Amortisation	**25,106**	4,215
Premises costs	**28,366**	18,528
Other support costs	**35,953**	37,024
Administration costs	**83,501**	27,436
Governance costs	**15,583**	4,693
	461,790	319,377

10. Net income/(expenditure)

	2024 £	2023 £
Depreciation of tangible fixed assets:		
-owned by the charity	**14,831**	4,215
-leased by the chairty	**10,274**	-
Amortisation of intangible fixed assets	**-**	-
Auditors' remuneration	**5,175**	4,500
Auditors' remuneration - other services	**3,575**	2,750

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

11. Staff costs

	2024	2023
	£	£
Wages and salaries	**297,898**	255,194
Social security costs	**30,110**	19,433
Other pension costs	**13,594**	12,018
	341,602	286,645

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Senior Management	**4**	4
Grants Officer	**6**	4
Administrator	**3**	2
	13	10

No employee received remuneration amounting to more than £60,000 in either year.

The total benefits of the key managment personnel of the charity were £168,039 (2023: £152,811).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £115 were reimbursed or paid directly to 1 Trustee (2023 - £NIL to Trustee). These expenses were reimbursed for travelling costs incurred.

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

14. Intangible assets

	Computer software £
Cost	
At 1 April 2023	**14,400**
At 31 March 2024	**14,400**
Amortisation	
At 1 April 2023	**14,400**
At 31 March 2024	**14,400**
Net book value	
At 31 March 2024	-
At 31 March 2023	-

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

15. Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	**201,667**	**10,652**	**14,624**	**226,943**
Additions	**260,768**	**5,783**	**42,615**	**309,166**
At 31 March 2024	**462,435**	**16,435**	**57,239**	**536,109**
Depreciation				
At 1 April 2023	**-**	**9,211**	**13,189**	**22,400**
Charge for the year	**10,274**	**2,021**	**12,810**	**25,105**
At 31 March 2024	**10,274**	**11,232**	**25,999**	**47,505**
Net book value				
At 31 March 2024	**452,161**	**5,203**	**31,240**	**488,604**
At 31 March 2023	201,667	1,441	1,435	204,543

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

16. Investment property

	Freehold investment property and land £
Valuation	
At 1 April 2023	**943,333**
Additions	**521,536**
At 31 March 2024	**1,464,869**

The 2024 valuation was made by the Board, on an open market value for existing use basis.

17. Fixed asset investments

	Listed securities £	Other investments £	Total £
Cost or valuation			
At 1 April 2023	**6,307,353**	**399,892**	**6,707,245**
Additions	**2,374,691**	**273,867**	**2,648,558**
Disposals	**(2,309,672)**	**(368,028)**	**(2,677,700)**
Revaluations	**670,235**	**(1,824)**	**668,411**
At 31 March 2024	**7,042,607**	**303,907**	**7,346,514**
Net book value			
At 31 March 2024	**7,042,607**	**303,907**	**7,346,514**
At 31 March 2023	6,307,353	399,892	6,707,245

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

18. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	**1,699,275**	447,301
Prepayments and accrued income	**164,264**	61,083
	1,863,539	508,384

19. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**3,371**	13,756
Other taxation and social security	**6,626**	-
Other creditors	**27,015**	31,064
Accruals and deferred income	**108,600**	37,343
	145,612	82,163

	2024	2023
	£	£
Deferred income at 1 April	**30,683**	400,000
Resources deferred during the year	**85,000**	30,683
Amounts released from previous periods	**(17,583)**	(400,000)
Deferred income at 31 March	**98,100**	30,683

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

20. Statement of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2024
Unrestricted Funds						
General Funds	229,496	319,054	(494,130)	192,535	-	246,955
Designated Funds						
Designated Funds	-	4,700	(66,288)	15,349	-	(46,239)
Total Unrestricted Funds	229,496	323,754	(560,418)	207,884	-	200,716
Restricted Funds						
#iwill Match	5,392	-	-	-	-	5,392
#iwill Shropshire	4,030	-	-	-	-	4,030
#iwill Staffordshire	185	-	-	-	-	185
Adult Community - MPFT	326,651	19,153	(105,963)	-	-	239,841
Adult Community	467,856	-	(138,093)	-	-	329,763
Ardentia House	3,769	-	-	(3,769)	-	-
Aspire Housing	-	-	(33,000)	33,000	-	-
Beardsley & Blood	-	-	(11,758)	12,000	-	242
Best Kept Village	-	5,700	(2,450)	-	-	3,250
Bishop Stamer	1,410	-	(18,810)	26,000	-	8,600
Bristol & West	730	-	(730)	-	-	-
Breath of Life	3,261	677	(3,836)	-	-	102
Children's Holiday	804	-	(7,816)	13,000	-	5,988
Colin Line Fund	(1)	-	(9,984)	10,000	-	15
Communities in Crisis - British Red Cross	6,747	-	(6,747)	-	-	-
Communities in Crisis - DCMS	13,309	-	(13,309)	-	-	-
Communities in Crisis - Newcastle-Under-Lyme	2,194	-	(2,194)	-	-	-
Communities in Crisis - Staffordshire Moorlands	13,705	-	(11,646)	-	-	2,059
Community Change - PFCC	40,000	16,197	(31,197)	-	-	25,000
Community Renewal Fund	85	-	-	-	-	85

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Lichfield Emergency Appeal	8,163	-	-	-	-	8,163
Staffordshire Emergency Appeal	53,420	-	-	-	-	53,420
Shropshire Emergency Appeal	1,046	-	-	-	-	1,046
Edward Wood	4,360	-	2,059	-	-	6,419
European Social Fund	(38,207)	61,377	(8,719)	-	-	14,451
Godolphin Edwards	-	-	(3,225)	4,000	-	775
Hilton	10,697	-	(7,405)	-	-	3,292
Homes for Ukraine	(9,274)	-	(4,662)	-	-	(13,936)
Household Support Fund	131,361	3,097,500	(1,371,582)	-	-	1,857,279
J&O Lloyd	743	-	(96,056)	90,000	-	(5,313)
John Flock	-	-	(1,419)	2,000	-	581
Kingsley	-	-	(20,000)	20,000	-	-
Know Your Neighbourhood	-	586,222	(554,649)	-	-	31,573
LDC Members Fund	4,534	-	(3,450)	-	-	1,084
Lichfield Community Lottery	3,234	11,700	(12,648)	-	-	2,286
Lichfield Street Aid	605	-	-	-	-	605
Lost Days	3,122	-	-	-	-	3,122
Maddocks, Burslem & Leicester	-	-	(6,100)	7,000	-	900
Made by Sport - Staffordshire	22	-	-	-	-	22
Made in Stoke	30,269	-	(35,362)	-	-	(5,093)
Malam	2,313	-	-	-	-	2,313
Mo Chaudry	-	-	(3,822)	4,000	-	178
NET Shropshire Fund	6,882	-	-	-	-	6,882
NET Staffordshire Fund	556	-	-	-	-	556
New Communities	-	400,000	(161,348)	-	-	238,652
Platform Housing	-	450	-	-	-	450
Roger Hinton	(608)	2,992	(1,800)	-	-	584
Rural Development Fund	100	-	(8,350)	10,000	-	1,750
Safer Streets	500	40,642	(41,142)	-	-	-
SBC Small Grants	17,360	9,000	(11,215)	-	-	15,145
SBC Sports Fund	6,158	6,300	(7,400)	-	-	5,058

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

SCVYS Anniversary Fund	1,285	-	(1,285)	-	-	-
SDG Funding	3,282	-	-	-	-	3,282
Shropshire Emergency Appeal	18,092	-	-	-	-	18,092
Shropshire, Telford and Wrekin NHS	-	109,460	(109,460)	-	-	-
Sir Stanley Matthews	-	-	(7,000)	7,000	-	-
South Staffs Community Energy	802	-	1,701	-	-	2,503
Space Onward Funding	3,344	187,821	(187,086)	-	-	4,079
Stafford Swallows Sports Fund	7,488	-	-	-	-	7,488
Stoke Winter Warmth	71,822	100,000	(107,993)	-	-	63,829
Support Staffordshire	-	-	(75,000)	75,000	-	-
Surviving Winter	744	-	-	-	-	744
Swansway Fund	-	4,500	-	-	-	4,500
SWEF	-	22,500	(15,127)	-	-	7,373
Tabitha Trust	(2,500)	-	(2,000)	-	-	(4,500)
TopCashback	-	18,675	(11,425)	-	-	7,250
Ukranian Refugees Fund - GCLS	(614)	-	-	-	-	(614)
VAST	-	-	(20,000)	20,000	-	-
Warm Places - Cannock Chase	13,250	-	(4,612)	-	-	8,638
Warm Places - South Staffordshire	38,271	-	(13,742)	-	-	24,529
Warm Places - Stafford	29,450	-	(10,500)	-	-	18,950
We Love Cannock Chase	-	-	(500)	500	-	-
We Love Lichfield	23,143	22,425	(32,569)	-	-	12,999
We Love Newcastle	-	-	(400)	400	-	-
We Love Stafford	203	-	(1,874)	2,000	-	329
We Love The Moorlands	10,000	16,000	(4,500)	-	-	21,500
We Love Uttoxeter	(9,000)	-	(11,930)	21,000	-	70
Whittington	4,488	-	(31,922)	28,000	-	566
William Shipley Family Fund	50	-	-	-	-	50
Winter Warmth Strand 1	415,504	-	-	-	-	415,504
Winter Warmth Strand 2	685,331	-	(279,723)	-	-	405,608

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Youth Endeavour	-	-	(1,500)	1,500	-	-
	2,441,918	4,739,291	(3,684,275)	382,631	-	3,879,565

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2024
Endowment Funds						
Aspire Housing	654,617	13,993	(1,813)	(52,481)	48,571	662,887
Beam	184,061	4,481	(532)	(1,812)	15,242	201,440
Beardsley & Blood	-	518,794	-	(12,000)	43,137	549,931
Bishop Stamer	617,521	10,264	(3,117)	(44,334)	42,322	622,656
Breath of Life	72,735	2,089	(76)	(2,301)	6,732	79,179
Burselm Community	11,477	237	(25)	(329)	938	12,298
CFS	102,153	2,127	(443)	(2,954)	7,668	108,551
Checkley Tean	14,032	255	(78)	(422)	1,053	14,840
Children's Holiday	170,348	2,675	(812)	(15,062)	11,026	168,175
Colin Line Fund	166,464	4,965	-	(14,985)	14,378	170,822
Edward Wood	305,606	9,201	-	(9,178)	27,216	332,845
Godolphin Edwards	-	362,719	-	(4,000)	31,532	390,251
Hilton	189,528	3,614	(1,097)	(5,971)	14,898	200,972
J & O Lloyd	1,418,788	39,952	-	(134,136)	114,274	1,438,878
John Flock	38,942	661	(201)	(3,197)	2,723	38,928
Kingsley	102,744	1,293	(392)	(22,906)	5,327	86,066
LGB Switchboard	7,380	134	(41)	(222)	553	7,804
EME Wardle	-	24,004	-	-	2,015	26,019
Maddocks, Burslem & Leicester	381,201	10,403	(378)	(16,407)	32,327	407,146
Malam	201,720	3,648	(1,106)	(6,017)	15,013	213,258
Mo Chaudry	77,560	1,331	(404)	(4,764)	5,484	79,207
Roger Hinton	552,709	79,625	-	-	7,870	640,204
Rotary	4,089	67	(20)	(110)	275	4,301
Rural Development Fund	222,442	3,590	(1,090)	(16,457)	14,795	223,280

SCVYS	89,677	3,050	(89)	(1,036)	9,436	101,038
Sir Stanley Matthews	64,503	779	(236)	(8,820)	3,209	59,435
Stafford Children's Hospice	21,770	395	(118)	(653)	1,630	23,024
Support Staffordshire	262,145	4,006	(13)	(77,558)	11,683	200,263
Tabitha Trust	53,616	-	-	-	3,479	57,095
Top Cashback	16,005	26,161	(352)	(480)	4,783	46,117
VAST	108,363	1,481	(450)	(23,218)	6,106	92,282
We Love Burton	10,233	8,083	(200)	(410)	2,715	20,421
We Love Cannock Chase	37,565	644	(196)	(1,591)	2,655	39,077
We Love Lichfield	445,172	28,330	(1,023)	(12,561)	37,879	497,797
We Love Newcastle	228,103	5,794	(437)	(7,073)	18,763	245,150
We Love Shropshire	925	20	(910)	-	-	35
We Love South Staffs	5,998	312	(34)	(185)	462	6,553
We Love Stafford	49,932	1,934	(274)	(3,547)	3,868	51,913
We Love Staffordshire	203,569	13,986	(472)	(6,066)	18,575	229,592
We Love Stoke	32,143	976	(184)	(1,039)	2,649	34,545
We Love Tamworth	177,219	6,237	(72)	(5,498)	16,485	194,371
We Love The Moorlands	35,683	4,960	(301)	(1,430)	4,091	43,003
We Love Uttoxeter	34,155	10,644	(218)	(21,505)	2,961	26,037
Whittington	587,202	17,749	-	(45,886)	50,775	609,840
Youth Endeavour	11,727	203	(62)	(1,915)	838	10,791
	7,971,822	1,235,866	(17,266)	(590,516)	668,411	9,268,317

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 31 March 2023
Unrestricted Funds						
General Funds	194,504	218,705	(401,332)	217,619	-	229,496
Restricted Funds						
#iwill Match	5,392	-	-	-	-	5,392
#iwill Shropshire	4,030	-	-	-	-	4,030
#iwill Staffordshire	4,400	29,508	(33,723)	-	-	185
Adult Community - MPFT	-	400,000	(73,349)	-	-	326,651
Adult Community	-	547,200	(79,344)	-	-	467,856
Ardentia House	-	-	(21,231)	25,000	-	3,769
Bishop Stamer	11,010	-	(34,600)	25,000	-	1,410
Bristol & West	730	-	-	-	-	730
Breath of Life	3,620	-	(359)	-	-	3,261
Children's Holiday	4,810	-	(9,006)	5,000	-	804
Colin Line Fund	(1)	-	-	-	-	(1)
Communities in Crisis - British Red Cross	-	6,747	-	-	-	6,747
Communities in Crisis - DCMS	-	28,309	(15,000)	-	-	13,309
Communities in Crisis - Newcastle Under Lyme	-	3,705	(11,511)	10,000	-	2,194
Communities in Crisis - Staffordshire Moorlands	-	3,705	-	10,000	-	13,705
Community Change - PFCC	-	60,000	(20,000)	-	-	40,000
Community Recovery Fund	-	186,000	(186,000)	-	-	-
Discover Digital	(26,914)	187,879	(160,880)	-	-	85

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Lichfield Emergency Appeal	8,163	-	-	-	-	8,163
Staffordshire Emergency Appeal	63,420	-	(10,000)	-	-	53,420
Shropshire Emergency Fund	1,046	-	-	-	-	1,046
Edward Wood	168	-	(5,808)	10,000	-	4,360
European Social Fund	(29,989)	214,827	(223,045)	-	-	(38,207)
High Sheriff	-	5,281	(11,642)	6,361	-	-
Hilton	10,697	-	-	-	-	10,697
Homes for Ukraine	-	-	(9,274)	-	-	(9,274)
Household Support Fund	-	782,950	(651,589)	-	-	131,361
J&O Lloyd	708	-	(49,965)	50,000	-	743
John Flock	295	-	(1,200)	905	-	-
Kingsley	-	-	(15,000)	15,000	-	-
Know Your Neighbourhood	-	135,333	(135,333)	-	-	-
LDC Members Fund	1,034	14,100	(10,600)	-	-	4,534
Lichfield Community Lottery	-	-	(8,466)	11,700	-	3,234
Lichfield Street Aid	593	12	-	-	-	605
Lost Days	2,822	300	-	-	-	3,122
Maddocks, Burslem & Leicester	-	-	(500)	500	-	-
Made by Sport - Staffordshire	22	-	-	-	-	22
Made in Stoke	20,000	70,000	(59,731)	-	-	30,269
Malam	3,263	-	(10,950)	10,000	-	2,313
Mo Chaudry	169	-	(4,339)	4,170	-	-
NET Shropshire Fund	6,882	-	-	-	-	6,882
Net Staffordshire Fund	556	-	-	-	-	556

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Roger Hinton	-	2,992	(3,600)	-	-	(608)
Rural Development Fund	-	-	(9,900)	10,000	-	100
Safer Streets	-	5,500	(5,000)	-	-	500
SBC Small Grants	10,257	19,000	(11,897)	-	-	17,360
SBC Sports Fund	7,930	6,300	(8,072)	-	-	6,158
SCVYS Anniversary Fund	-	-	(28,715)	30,000	-	1,285
SDG Funding	3,282	-	-	-	-	3,282
Shropshire Emergency Appeal	18,092	-	-	-	-	18,092
South Staffs Community Energy	802	-	-	-	-	802
Space Onward Funding	26,485	177,021	(200,162)	-	-	3,344
Stafford Swallows Sports Fund	7,488	-	-	-	-	7,488
Stoke Household Support	-	40,000	(13,500)	(26,500)	-	-
Stoke Winter Warmth	35,252	-	(33,128)	(2,124)	-	-
Stoke Winter Warmth 2022	-	80,000	(10,302)	2,124	-	71,822
Surviving Winter	744	-	-	-	-	744
Tabitha Trust	(2,500)	-	(500)	500	-	(2,500)
The Queen's Platinum Jubilee Fund	80,561	-	(80,561)	-	-	-
TopCashback	-	7,425	(7,425)	-	-	-
Ukranian Refugees Fund - GCLS	-	10,448	(11,062)	-	-	(614)
VAST	6,531	-	(12,000)	5,469	-	-
Warm Places - Cannock Chase	-	14,250	(10,000)	9,000	-	13,250
Warm Places - East Staffordshire	-	28,500	(38,000)	9,500	-	-

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Warm Places - South Staffordshire	-	38,500	(9,229)	9,000	-	38,271
Warm Places - Stafford	-	38,000	(17,550)	9,000	-	29,450
Warm Places - Tamworth	-	28,500	(38,000)	9,500	-	-
We Love Cannock Chase	(1,000)	-	-	1,000	-	-
We Love Lichfield	24,432	22,425	(32,014)	8,300	-	23,143
We love Newcastle	-	-	(6,000)	6,000	-	-
We Love Stafford	3	-	(5,300)	5,500	-	203
We Love The Moorlands	11,500	10,000	(11,500)	-	-	10,000
We Love Uttoxeter	-	-	(9,000)	-	-	(9,000)
Whittington	15,513	-	(26,025)	15,000	-	4,488
William Shipley Family Fund	5,000	-	(4,950)	-	-	50
Winter Warmth Strand 1	780,619	-	(295,115)	(70,000)	-	415,504
Winter Warmth Strand 2	-	1,438,360	(779,529)	26,500	-	685,331
Youth Endeavour	-	-	(1,150)	1,150	-	-
Afghanistan Evacuees Fund	1,814	-	(1,814)	-	-	-
	1,129,731	4,643,077	(3,573,445)	242,555	-	2,441,918

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 1 March 2023
Endowment Funds						
Aspire Housing	699,902	14,688	(2,500)	(23,334)	(34,139)	654,617
Beam	192,864	4,965	(592)	(2,607)	(10,569)	184,061
Bishop Stamer	699,377	10,481	(3,970)	(50,909)	(37,458)	617,521
Breath of Life	76,267	2,275	(88)	(2,371)	(3,348)	72,735
Burslem Community	12,158	283	(30)	(389)	(545)	11,477
CFS	120,583	1,935	(521)	(14,202)	(5,642)	102,153
Checkley Tean	15,317	241	(91)	(573)	(862)	14,032
Children's Holiday	190,969	2,894	(1,096)	(12,077)	(10,342)	170,348
Colin Line Fund	167,723	9,833	-	(4,916)	(6,176)	166,464
Edward Wood	326,307	9,390	-	(17,989)	(12,102)	305,606
Hilton	206,590	3,414	(1,293)	(6,984)	(12,199)	189,528
J&O Lloyd	1,524,570	42,383	-	(93,359)	(54,806)	1,418,788
John Flock	43,529	684	(259)	(2,567)	(2,445)	38,942
Kingsley	126,552	1,661	(629)	(18,903)	(5,937)	102,744
LGB Switchboard	8,055	127	(48)	(301)	(453)	7,380
Maddocks, Burslem & Leicester	398,170	10,487	(493)	(10,325)	(16,638)	381,201
Malam	230,451	3,440	(1,303)	(18,576)	(12,292)	201,720
Mo Chaudry	87,078	1,311	(497)	(5,647)	(4,685)	77,560
Roger Hinton	-	552,709	-	-	-	552,709
Rotary	4,425	63	(24)	(150)	(225)	4,089
Rural Development Fund	252,515	3,691	(1,398)	(19,174)	(13,192)	222,442
SCVYS	113,130	2,997	(82)	(21,964)	(4,404)	89,677
Sir Stanley Matthews	70,045	1,040	(394)	(2,471)	(3,717)	64,503
Stafford Children's Hospice	23,618	373	-	(887)	(1,334)	21,770
Support Staffordshire	273,452	6,123	(964)	(3,625)	(12,841)	262,145
Tabitha Trust	59,015	-	-	(1,065)	(4,334)	53,616

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

Top Cashback	-	16,005	-	-	-	16,005
VAST	123,856	1,840	(697)	(10,061)	(6,575)	108,363
We Love Burton	11,037	235	(89)	(109)	(841)	10,233
We Love Cannock Chase	41,679	862	(236)	(2,512)	(2,228)	37,565
We Love Lichfield	468,935	30,888	(885)	(33,869)	(19,897)	445,172
We Love Newcastle	247,134	5,741	(513)	(13,776)	(10,483)	228,103
We Love Shropshire	960	29	-	(28)	(36)	925
We Love South Staffs	6,562	106	(40)	(252)	(378)	5,998
We Love Stafford	59,151	1,911	(324)	(7,683)	(3,123)	49,932
We Love Staffordshire	217,032	8,847	(441)	(12,350)	(9,519)	203,569
We Love Stoke	34,288	1,504	(214)	(1,350)	(2,085)	32,143
We Love Tamworth	184,859	5,477	(62)	(5,628)	(7,427)	177,219
We Love The Moorlands	36,905	3,612	(310)	(1,602)	(2,922)	35,683
We Love Uttoxeter	1,918	33,562	(108)	(185)	(1,032)	34,155
Whittingham	626,102	18,275	-	(33,644)	(23,531)	587,202
Youth Endeavour	14,186	238	(90)	(1,760)	(847)	11,727
	7,997,266	816,620	(20,281)	(460,174)	(361,609)	7,971,822

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

The specific purposes for which the funds are to be applied are as follows:

General Funds
Unrestricted funds to cover running costs and associated expenses of the Community Foundation.

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

Adult Community Mental Health - MPFT
As part of the NHS Community Mental Health Transformation programme, this scheme awards grants to organisations supporting people with severe mental illnesses in Southern Staffordshire, including Lichfield District, Tamworth Borough, East Staffordshire District, Stafford Borough, South Staffordshire District, Cannock Chase District.

Adult Community Mental Health - NSCHT
As part of the NHS Community Mental Health Transformation programme, this scheme awards grants to organisations supporting people with severe mental illnesses in North Staffordshire, including Newcastle-under-Lyme Borough and Staffordshire Moorlands District and Stoke-on-Trent.

Aspire Housing
To support disadvantaged people across North Staffordshire, with a preference for education and employment, through the allocation of small grant awards.

Beardsley and Blood
To bring benefit to individuals in need residing in Tamworth.

Best Kept Village
This is a competition for the Best Kept Village.

Bishop Stamer
To support older and infirm people across North Staffordshire, making small grant awards to community groups, charities, public sector bodies and individuals.

Breath of Life
To support people with breathing difficulties and respiratory problems who are based in North Staffordshire, making small grant awards to community groups, charities and individuals.

Bristol & West
Funding from the Bristol & West Building Society.

Children's Holiday Fund
To pay for holidays and educational trips for disadvantaged children resident in Stoke-on-Trent and part of the Staffordshire Moorlands.

Colin Line Fund
A private endowment fund to support charities and community groups in Lichfield, as directed by the donor.

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Communities in Crisis
Supporting our communities through the cost-of-living crisis. Organisations can apply for funding for warm space initiatives, food bank support and support with energy cost for community centers to remain open for the benefit of their communities.

Community Change - PFCC
Funding to support with issues and solutions which have been identified by the local community to tackle antisocial behavior.

Edward Wood Fund
To support the educational, social and emotional welfare of visually impaired children in Stoke-on-Trent.

European Social Fund
European Union funding designed to develop the capacity of the community and to meet local needs. Part of this strategy is to help people increase their chances of finding work. Applications are open to organisations based or working within the county of Staffordshire to move people closer to employment, education or training.

Godolphin Edwards
To award grants to organisations who were working to provide services or facilities to residents of Acton Burnell, Frodesley, Pitchford, Langley and Ruckley.

Hilton Fund
To support the education and social welfare of residents of former mining areas in South Staffordshire, through the allocation of small grant awards to community groups, charities and individuals.

Homes for Ukraine
Additional funding for the Discover Digital programme, especially for Ukrainian applicants

Household Support Fund
Support with energy bills for residents of Staffordshire from Staffordshire County Council

J & 0 Lloyd Fund
Strand one is to support community activities in East Staffordshire, primarily around the arts and leisure, buildings and natural environment, heritage, and social and community isolation.

Strand two is to provide bursaries to young people who may be going on to study at the University of Cambridge college, or an academy specialising in the arts.

John Flock Bentilee Empowerment Fund
To provide financial assistance to those in need from Bentilee in Stoke-on-Trent. Awards are available to individuals, community groups and charities.

Kingsley Community Fund
To support community activities and development, with a strong focus on young people, in the parish of Kingsley in the Staffordshire Moorlands. Available only to locally based community groups and charities.

Know Your Neighborhood
The Know Your Neighborhood Fund is running from January 2023 until March 2025. It is helping to develop our

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collective understanding of what improves wellbeing and pride in place through volunteering and community initiatives tackling loneliness. Citizens will be able to participate in local projects which build their skills, wellbeing and social networks. Stoke-on-Trent only.

LDC Members Fund
The distribution of the Lichfield District Council elected members funding.

Lichfield Community Lottery
To provide funding to community and voluntary organisations across the whole Lichfield district area.

Maddocks, Burslem & Leicester
To provide financial assistance for the purposes of education to students in Stoke-on-Trent and Newcastle-under-Lyme through the allocation of bursaries.

Mo Chaudry Fund
A private endowment fund to support community sports causes, and to offer assistance to athletes with potential.

New Communities Resettlement Fund
Funding for organisations who are running projects which support Ukrainian refugees who are hosted under the Homes for Ukraine scheme.

Platform Housing
To distribute grants for warm spaces, food parcels/ banks and toy projects in postcodes WS11 and WS13.

Roger Hinton Fund
The fund is made up of a small endowment and 4 parcels of land to the south side of Stafford, which are rented out.

The fund makes awards once per year. The income from the rental of land assets are divided equally between Staffordshire, Walsall and Wolverhampton. The Staffordshire portion is then divided between Stafford and Lichfield.

The awards are made based on nominated charities received from the panel members for each of those areas.

Rural Development Fund
An endowment fund to support rural communities in Staffordshire.

Safer Streets
Funding to support with issues and solutions which have been identified by the local community to tackle Antisocial behavior with a particular focus on violence against women and girls.

SBC Small Grants
To support community initiatives across the Borough of Stafford. Small grant awards are available to community and voluntary groups and registered charities.

SBC Sports Fund
Stafford Borough Council funding to supporting sports clubs and promising sporting individuals in Stafford. There

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

are 3 strands to this programme: a coaching fund to assist individuals within the Borough with the costs involved in undertaking a coaching certificate. A Grant Aid fund to support clubs with the cost of new equipment or improvements to their buildings or premises. A scholarship fund, to offer financial support to individuals who are in full time education and compete at County Level and above.

SCVYS
To support youth related activity across Staffordshire.

Shropshire, Telford and Wrekin Mental Health Fund
As part of the NHS community Mental Health Framework for Young and Older Adults (CMHF) model, grants are awarded to VCSE organisations supporting individuals with mental health needs to be more involved in their own care and support in North Shropshire, Central Shropshire, Telford and Wrekin and South Shropshire.

Sir Stanley Matthews Foundation Fund
To support people across Staffordshire by providing access to sports training. Small grant awards are available to community and voluntary groups, and registered charities.

Southern Staffs Community Energy
To support renewable energy initiatives and environmental projects in South Staffordshire.

Space
Administration of Staffordshire's Commissioner's fund for fun and educational activities for young people in Staffordshire throughout the summer holidays and beyond.

Stoke Winter Warmth
Stoke-on-Trent City Council funding to support households in Stoke-on-Trent with their energy costs, and those having to choose between "heating and eating".

Support Staffordshire
To support the voluntary sector in Staffordshire, either through the direct provision of grants, through the facilitation of bursary payments to enable organisations to access capacity building support, or any other purpose for the benefit of the communities of Staffordshire.

Swansway Community Fund
The fund aims to support the communities of Staffordshire. There is a particular focus on supporting children and families in need. The fund will also prioritise groups who are supporting those who are homeless or at risk of becoming homeless.

SWEF
To award grants to young people in Staffordshire or Shropshire who need support with business start up costs that they would otherwise not be able to afford.

Tabitha Trust
A privately held endowment fund that is to support a range of causes such as mental health, refugee settlement and the advancement of education of girls and young women.

TopCashback
The aim of the TopCashback Sustainability Fund is to bring benefit to organisations and individuals working

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

across Staffordshire.
Awards should be made for the purpose of sustaining environmental and natural environment activities within the community. The activity should aim to engage people to improve healthy living pursuits.

Vast Fund
To help to provide capacity building support to organisations in Staffordshire. Bursaries are made available to community and voluntary groups, and registered charities.

Warm Places funds
To support and promote the provision of a network of warm and welcoming spaces for anyone in our community to go to on a regular basis. A 'Warm Space' provides a safe, heated space that offers people a period of relief preferably local to them in their local communities with the opportunity of having a warm meal. Current areas include: Cannock Chase, East Staffordshire, South Staffordshire, Stafford and Tamworth.

'We Love' funds
A range of unrestricted place-based funds covering every area of Staffordshire and Shropshire, that will provide support to community groups who are providing a facility or activity for their local community. Current areas include;
Burton - We Love Burton
Cannock Chase (whole district) - We Love Cannock Chase
Lichfield (whole district) - We Love Lichfield
Newcastle-under-Lyme (whole borough) - We Love Newcastle
South Staffordshire (whole district) - We Love South Staffordshire
Stafford (whole borough) - We Love Stafford, marketed as 'Stafford Together'
Staffordshire (whole county) - We Love Staffordshire
Staffordshire Moorlands (whole district) - We Love The Moorlands
Stoke-on-Trent (whole city) - We Love Stoke-on-Trent
Tamworth (whole borough) - We Love Tamworth
Uttoxeter - We Love Uttoxeter

Whittington & Fisherwick Fund
To support individuals in need and community activity in the parish of Whittington and Fisherwick, within the Lichfield district. Small grant awards are available to individuals, community and voluntary groups.

Winter Warmth
Staffordshire County Council funding to support households in Staffordshire with their energy costs, and those having to choose between "heating and eating".

Youth Endeavour Fund
To support young people who may need to overcome a financial barrier to reach their full potential or advance their education, social or emotional development. Small grant awards available to individuals.

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	488,604	-	-	**488,604**
Fixed asset investments	-	-	7,346,514	**7,346,514**
Investment property	1,464,869	-	-	**1,464,869**
Current assets	(1,610,915)	3,883,333	1,921,803	**4,194,221**
Creditors due within one year	(145,612)	-	-	**(145,612)**
Total	196,946	3,883,333	9,268,317	**13,348,596**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	204,543	-	-	204,543
Fixed asset investments	-	-	6,900,748	6,900,748
Investment property	943,333	-	-	943,333
Current assets	(836,218)	2,441,917	1,071,074	2,676,773
Creditors due within one year	(82,163)	-	-	(82,163)
Total	229,495	2,441,917	7,971,822	10,643,234

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22. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income for the period (as per Statement of Financial Activities)	**2,705,362**	1,321,732
Adjustments for:		
Depreciation charges	**14,831**	4,215
(Gains)/Losses on investments	**(668,411)**	361,607
Dividends, interests and rents from investments	**(208,246)**	(183,035)
Decrease/(increase) in debtors	**(1,245,695)**	460,896
Increase/(decrease) in creditors	**63,449**	(348,306)
Decrease/(increase) in assets held for sale	**-**	(540,000)
Net cash provided by operating activities	**661,290**	1,077,109

23. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	**2,330,682**	2,168,389
Total cash and cash equivalents	**2,330,682**	2,168,389

24. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	**2,168,389**	**162,293**	**2,330,682**
	2,168,389	**162,293**	**2,330,682**

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

25. Pension commitments

The Community Foundation operates a defined contribution pension scheme. The assets of the scheme are held seperately from those of the Community Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Community Foundation to the fund and amounted to £13,594 (2023 - £12,018). Contributions totalling £Nil (2023 - £1,170) were payable to the fund at the balance sheet date and are included in creditors.

26. Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)
VAST Services (1920) was one of 16 members of the Community Foundation for Staffordshire and Shropshire during the financial year. During the year the Community Foundation for Staffordshire and Shropshire made purchases of £Nil (2023: £Nil) from VAST, while grants totalling £55,094 (2023: £37,000) were paid to VAST. At the balance sheet date the amount due to VAST Services (1920) was £Nil (2023: £Nil).

SCVYS
SCVYS was also a member of the Community Foundation for Staffordshire and Shropshire during the financial year. Grants totalling £Nil (2023: £39,664) were paid to SCVYS. During the year rental income totalling £4,200 (2023: £Nil) was received from SCVYS. At the balance sheet date the amount due to/from SCVYS was £Nil (2023: £Nil).

Support Staffordshire
Support Staffordshire was also a member of the Community Foundation for Staffordshire and Shropshire during the financial year. Grants totalling £Nil (2023: £5,000) were paid to Support Staffordshire. At the balance sheet date, the amount due to/from Support Staffordshire was £Nil (2023: £Nil).

Simon Price
(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Arthur Price & Co Limited) Simon Price made donations to the charity of £1,563 (2023: £1,176). At the balance sheet date the amount due to/from Simon Price was £Nil (2023: £Nil).

Ford Green Hall Museum
(N Dawson a member of the Community Foundation for Staffordshire and Shropshire and a trustee of Ford Green Hall Museum during the year). Ford Green Hall Museum was given a grant of £Nil (2023: £600). At the balance sheet date the amount due to/from Ford Green Hall Museum was £Nil (2023: £Nil).

Docusign Envelope ID: 62E0FE63-BFE5-4250-89CD-056B5D3D68EE

26. Related party transactions (continued)

Signposts Stafford
(C Almond a trustee of the Community Foundation for Staffordshire and Shropshire and a director of Signposts Stafford). Signposts Stafford were given a grant of £Nil (2023: £1,750). At the balance sheet date the amount due to/from Signposts Stafford was £Nil (2023: £Nil).

Rising Brook Baptist Church
(C Almond a trustee of the Community Foundation for Staffordshire and Shropshire and a trustee of Rising Brook Baptist Church). Rising Brook Baptist Church were given a grant of £Nil (2023: £6,750). At the balance sheet date the amount due to/from Rising Brook Baptist Church was £Nil (2023: £Nil).

Jeremy Lefroy
(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Kukha UK Ltd). Jeremy Lefroy made donations to the charity of £376 (2023: £Nil). At the balance sheet date the amount due to/from Jeremy Lefroy was £Nil (2023: £Nil).

Judy Scott Moncrieff
(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Basford Green Limited) Judy Scott Moncrieff made donations to the charity of £2,360 (2023: £Nil). At the balance sheet date the amount due to/from Judy Scott Moncrieff was £Nil (2023: £Nil).

Alan Durose
(Trustee of the Community Foundation for Staffordshire and Shropshire and Director of Community Advice Service Limited) Alan Durose made donations to the charity of £4,032 (2023: £Nil). At the balance sheet date the amount due to/from Alan Durose was £Nil (2023: £Nil).

Community Foundation for Staffordshire and Shropshire

England & Wales - Charity number 1091628

Accounts

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Registered number: 04220563
Charity number: 1091628

The Community Foundation for Staffordshire

Trustees' Report and Financial Statements

For the Year Ended 31 March 2023

DAINS
ACCOUNTANTS

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The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 8
Trustees' Responsibilities Statement	9
Independent Auditors' Report on the Financial Statements	10 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 53

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2023

Trustees	Mr R Lewis, Chair Mr J Andrew, Vice Chair Mr S Price, Vice Chair Mrs C Almond Mrs A Cope (resigned 15 December 2022) Mr T Walsh Mrs J Scott-Moncrieff Mr J Lefroy, Treasurer Mr A Brough Mrs A Harris (resigned 14 September 2022) Mr A Durose Mr C Bagot Jewitt
Company registered number	04220563
Charity registered number	1091628
Registered office	Communications House University Court Staffordshire Technology Park Stafford Staffordshire ST18 0ES
Company secretary	Mr R Lewis
Chief executive officer	Mr S Adams
Independent auditors	Dains Audit Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ

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Trustees' Report
For the Year Ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Objects and aims

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the Counties of Staffordshire and Shropshire, the wider West Midlands region and the surrounding areas. For the purposes of the Community Foundation, Staffordshire refers to the geographical area covered by the ceremonial county of Staffordshire, which includes the local authorities of Staffordshire County Council and Stoke-on-Trent City Council. Shropshire refers to the ceremonial county of Shropshire, which includes the local authorities of Shropshire Council and Telford and Wrekin Council.
Objectives, strategies and activities

- To promote the formation of endowment funds for the benefit of the community in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas.
- To help private sector organisations in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas to increase their support for civil society in a cost effective and efficient way.
- To distribute grants for the benefit of community groups throughout Staffordshire, Shropshire, the wider West Midlands region, and the surrounding areas, on behalf of government, statutory bodies, endowment funds and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

Public benefit

- The Community Foundation for Staffordshire's Endowment portfolio has developed despite the market pressures of this year and total funds stands at over £10m.
- The Community Foundation has purchased a commercial building as part of its investment portfolio, which will be used for to provide accommodation for community groups and charities.
- The Community Foundation for Staffordshire has successfully operated grant distribution contracts on behalf of the Department for Culture, Media and Sport, the Department for Education, the National Emergencies Trust, Staffordshire County Council, Stoke-on-Trent City Council, Midlands Partnership Foundation Trust, Lichfield District Council, Stafford Borough Council and the Office of the Staffordshire Commissioner, (for Police, Fire & Crime), amongst others.
- To date over £16.5million has been distributed to charities and community groups, in more than 14,000 grants. The largest grant awarded in the last financial year was £50,000 and the smallest grant was £10. It is expected that the total distributed will reach £20m in 2023.
- Through consolidation the Community Foundation now manages 43 individual Endowment Funds on behalf of donors, where the remit is specified by the donor.
- The Community Foundation directly manages 13 place-based funds, one for each of the three boroughs of Newcastle-under-Lyme, Stafford, and Tamworth; two for the Borough of East Staffordshire, (one for

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Objectives and activities (continued)

Uttoxeter and its surrounding area, and the other for Burton-on-Trent and its surrounding area); one for each of the four districts of Staffordshire, (Cannock Chase, Lichfield, South Staffordshire and the Staffordshire Moorlands); one for the city of Stoke-on-Trent; one for the county of Staffordshire as a whole; one for Telford & Wrekin; and one for the county of Shropshire.

- The Community Foundation has worked with three individuals who wanted to leave gifts in their will, and we have now established a legacy in each of their names.
- The Community Foundation has adopted a Disaster Management Plan which allows it to launch emergency funds to raise money from the public to help alleviate the effects of crises and disasters. Throughout the year three funds were in operation – the Ukrainian Refugees Appeal, the Surviving Winter Appeal, and the Cost-of-Living Crisis Appeal
- The Best Kept Village & Community Competition continues to run with a focus on community involvement, community cohesion and community development.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, Shropshire or another area of benefit as allowed by the articles of association, or where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire or Shropshire but which may take in areas in neighbouring counties. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, as long as it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been returned.

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Achievements and performance

a. Main achievements of the Company

The Community Foundation for Staffordshire, (referred to as the Community Foundation), continues to grow, exceeding pre-set targets that were included in the charity's Business Development Plan and Fund Development Plan. Following the covid-19 pandemic, and subsequent lockdowns, the growth forecast for the Community Foundation was revised down. However, it has exceeded those expectations and continues to perform in line with originally set targets. Due to market volatility there was some fluctuation in fund values throughout the year, but by year end, fund values were increasing again. Due to increased grant giving and new endowments, expectations were fulfilled.

During the year new endowment funds secured were worth more than £1m, with part of that value being held in land assets. New flowthrough schemes, used for immediate grant giving, were secured which totalled more than £4m. The Community Foundation also purchased a building as part of our investment portfolio.

Financial review

The statement of Financial Activities for the year is set out on page 14 of the financial statements. A summary of the financial results is set out below.

Income recieved compromised donations, management fees and endowment funds of £5,678,401 (2022 £2,271,807). Details of grants paid out are disclosed in Note 7.

Other expenditure was principally the costs of promoting the Community Foundation, administration of the grant giving process and governance costs.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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b. Reserves policy

The Community Foundation aims to cover the running costs of the organisation, (including the basic operating costs and more advanced and client facing activities), through day-to-day business activity, including the distribution of grants for which a fee may be payable, and through the charges we make for our services.

As a charity and a non-profit making company the Community Foundation does not aim to make a profit, but a surplus may occur when income exceeds expenditure.

The board recognises the need to grow endowment levels to a critical mass in order to provide a sustainable source of future income, that is one not affected by new contracts and funding cycles. A total fund value of £10m would be enough to cover the running costs of the Community Foundation at current levels, and the current total is just short of this.

The board also recognises that there is a need to ensure that, should income levels not be sufficient to cover running costs, there is a plan in place to ensure the continued operation of the Community Foundation in the short term, to allow it a chance to recover and grow. As a way to address this concern the Community Foundation has developed the following reserves policy.

Unrestricted reserves may be used for any purpose that the charity sees fit, and this affects the level of reserves that the Community Foundation aims to maintain. Certain items of income may not contribute to unrestricted reserves, as they are already allocated for expenditure in advance. For the purposes of this policy expendable endowments will not be included in reserves, although they may offer flexibility with regards to planned expenditure.

For the purposes of this policy the board have set a level of £300,000 to be held in unrestricted reserves, which will be the equivalent of 9 months' running costs at current levels. The reserves policy states 9 months, with a tolerance of 3 months either way, meaning reserves held will be the equivalent of between 6 and 12 months running costs. This level will give the Foundation time to find alternative funding sources should there be a significant drop in income levels. It is recognised that as a fully functioning Community Foundation we may need to increase this level in the future, as the organisation grows and develops.

c. Material investments policy

The Community Foundation for Staffordshire invests following Charity Commission guidelines. As part of that strategy, the Community Foundation has adopted an ethical investment policy encompassing changing community guidelines. The charity continues to employ Brewin Dolphin and CCLA as our investment managers, and is custodian of a held fund which is invested with Marlborough. Every three years, according to our internal policies and procedures, we should consider our investment strategy and the suitability of our investment managers. A review and 'beauty parade' took place in January 2023, with a decision expected to be made in autumn or winter 2023.

As part of the regular review into the investment portfolio, a decision was taken to diversify our investments, and to increase the level of social impact during the investment process. Whilst the Community Foundation already holds investments in commercial property, we wanted that property to be based locally, so that we can have a more direct impact on our local community. All decisions taken are in line with the governing document, and further discussions continue to take place to examine how best to balance financial and social return, with protecting the investment value.

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

d. Principal risks and uncertainties

Over the last 12 months there have been some significant income streams provided by local authorities, which were in turn funded by government. Usually the Community Foundation likes the majority of its income to be classed as sustainable income, that being as a result of endowment or chargeable services. In the 2022/23 financial year the balance was more equal, being 40% as a result of flowthrough funding. Whilst this is a manageable figure, and whilst the Community Foundation will continue to manage these streams, we have dedicated extra resources to our business development team, and restructured the team and roles slightly, to ensure that sustainable endowment growth can be their focus in the future. These risks are kept under regular review in order to provide mitigation and early action if needed. The formal Risk Assessment provides details of the actions that we have taken to mitigate these risks, along with a list of further mitigation that might be useful.

With a growth in privately held endowment there is a need to expand the business services offered by the Community Foundation in order to provide a sufficient service to donors, as well as to look at complimentary services. This must be carefully balanced with sustainable income and resources to ensure there is no retraction of Community Foundation services.

e. Changes due to the Coronavirus Pandemic, Lockdowns and the Cost-of-Living Crisis

The lockdowns experienced in 2020 and 2021 changed the way that many organisations operate, leading them to rationalise services and property holdings, whether owned, leased or rented.

A flexible working policy was in place at the Community Foundation prior to the first lockdown, although this has been revised following latest learnings, to offer extra flexibility, assurance and job security to employees. The Community Foundation continues to operate on a hybrid system. Not only does this meet the needs of the organisation directly, but it has proven to be more suitable to our team, particularly those members that have to balance their work with their family and caring responsibilities. It also helps the team to achieve a better work-life balance. Overall, the hybrid working system has increased staff productivity. However, we regularly review our working practices, to ensure that we are meeting all the needs of the organisation.

f. Trustees

During the last financial year we appointed 2 new trustees to fill skills gaps, although their formal appointment took place at our AGM in September 2022. We accepted the resignation of 2 trustees due to their own changing circumstances. The resignations took place at the last formal AGM in 2022.

Our chairman, Roger Lewis, has announced his intention to stand down as a trustee, and consequently chair, at our next AGM. Mr Lewis has served three complete terms as a trustee. Recruitment for a new chair is already underway.

Jonathan Andrew, one of our vice-chairs, has also announced that he will be stepping down at the AGM, due to a family move to the Lake District.

Structure, governance and management

a. Constitution

The Community Foundation for Staffordshire is registered as a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Structure, governance and management (continued)

b. Recruitment and appointment or election of Trustees

Two trustees are due to seek re-election at the forthcoming Annual General Meeting:

Mr R A Lewis, (Chairman), has disclosed an intention to retire at the forthcoming Annual General Meeting.

Mr J R Andrew has disclosed an intention to retire at the forthcoming Annual General Meeting

Mr S J M Price will stand for re-election at the forthcoming Annual General Meeting

Mr J Lefroy will stand for re-election at the forthcoming Annual General Meeting

The Board constantly keeps its skill requirements under review.

c. Policies adopted for the induction and training of Trustees

New trustees are given an appropriate induction by the Chairman and Chief Executive including a briefing on trustee responsibilities; an outline of the key objectives and ethos of the Community Foundation for Staffordshire; background information on community foundations in general and a full briefing on the Community Foundation's financial standing and responsibilities. Trustees are provided with a digital copy of all policies relating to the trustees and their responsibilities.

The trustees meet four times a year as a full board to discuss strategy, review progress on funding and identify opportunities for the organisation. They also meet twice a year for strategic planning workshops. Trustees also form five sub-committees with differing responsibilities which meet a minimum of four times per year.

The Community Foundation is also proud to be taking part in the 'UK Boardroom Apprentice' pilot programme as a host board. Boardroom Apprentice was originally launched in Northern Ireland in 2017. It is now in a pilot phase in the rest of the UK, supported by the Department for Levelling Up, Housing & Communities. It is a twelve-month learning, development and placement programme, which enables those people who would like to serve on a public or third sector board the opportunity to learn and gain experience in a safe way before they take the step of joining one. It seeks to enable a wider diversity of individuals to play their part in our boardrooms. The overarching aim of Boardroom Apprentice is 'to move the board member role from aspiration to reality'.

d. Pay policy for key management personnel

The responsibility for the setting of the Chief Executive's remuneration rests with the Chairman and the Board of trustees. Remuneration for other key management personnel is set by the Chief Executive and formally approved by the Board of trustees.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Dains Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:
Roger Lewis
DDC40F1901D9479...

Mr R Lewis
Trustee
Date: 21 September 2023

DocuSigned by:
JEREMY LEFROY
BE98085D0E69453...

Mr J Lefroy
Trustee

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Statement of Trustees' responsibilities
For the Year Ended 31 March 2023

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:
Roger Lewis
DDC40F1901D9479...

Mr R Lewis
Trustee
Date: 21 September 2023

DocuSigned by:
JEREMY LEFROY
BE98085D0E69453...

Mr J Lefroy
Trustee

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Independent Auditors' Report to the Members of The Community Foundation for Staffordshire

Opinion

We have audited the financial statements of The Community Foundation for Staffordshire (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Hawkins (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

21 September 2023

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The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Grants, donations and legacies	3	**335**	**4,643,077**	**635,678**	**5,279,089**	1,972,962
Charitable activities	4	**216,276**	**-**	**-**	**216,276**	133,694
Investments	5	**2,093**	**-**	**180,942**	**183,035**	165,151
Total income and endowments		**218,704**	**4,643,077**	**816,620**	**5,678,401**	2,271,807
Expenditure on:						
Raising funds	6	**81,955**	**-**	**20,281**	**102,236**	95,129
Charitable activities	8	**319,377**	**3,573,446**	**-**	**3,892,823**	1,546,801
Total expenditure		**401,332**	**3,573,446**	**20,281**	**3,995,059**	1,641,930
Net (losses)/gains on investments		**-**	**-**	**(361,609)**	**(361,609)**	429,579
Net (expenditure) /income		**(182,628)**	**1,069,631**	**434,730**	**1,321,733**	1,059,456
Transfers between funds		**217,619**	**242,555**	**(460,174)**	**-**	-
Net movement in funds		**34,991**	**1,312,186**	**(25,444)**	**1,321,733**	1,059,456
Reconciliation of funds:						
Total funds brought forward		**194,504**	**1,129,731**	**7,997,266**	**9,321,501**	8,262,045
Net movement in funds		**34,991**	**1,312,186**	**(25,444)**	**1,321,733**	1,059,456
Total funds carried forward		**229,495**	**2,441,917**	**7,971,822**	**10,643,234**	9,321,501

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 53 form part of these financial statements.

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The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Registered number: 04220563
Balance Sheet
As at 31 March 2023

	Note	2023 £		2022 £	
Fixed assets					
Tangible assets	15	**204,543**		7,092	
Investments	17	**6,900,748**		7,751,224	
Investment property	16	**943,333**		-	
		8,048,624		7,758,316	
Current assets					
Debtors	18	**508,384**		969,278	
Cash at bank and in hand		**2,168,389**		1,024,377	
		2,676,773		1,993,655	
Creditors: amounts falling due within one year	19	**(82,163)**		(430,470)	
Net current assets			**2,594,610**		1,563,185
Total net assets			**10,643,234**		9,321,501
Charity funds					
Endowment funds			**7,971,822**		7,997,266
Restricted funds			**2,441,917**		1,129,731
Unrestricted funds			**229,495**		194,504
Total funds			**10,643,234**		9,321,501

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
Roger Lewis
DDC40F1901D9479...

Mr R Lewis
Trustee
Date: 21 September 2023

DocuSigned by:
Jeremy Lefroy
BE98085D0E69453...

Mr J Lefroy
Trustee

The notes on pages 17 to 53 form part of these financial statements.

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The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash generated by / (used in) operating activities	**1,077,110**	4,273
Cash flows from investing activities		
Dividends, interests and rents from investments	**180,942**	164,395
Purchase of investment property	**(403,333)**	-
Purchase of tangible fixed assets	**(201,667)**	(6,631)
Proceeds from sale of investments	**2,535,327**	2,185,322
Purchase of investments	**(2,046,460)**	(2,028,508)
Interest received	**2,093**	756
Net cash provided by investing activities	**66,902**	**315,334**
Change in cash and cash equivalents in the year	**1,144,012**	**319,607**
Cash and cash equivalents at the beginning of the year	**1,024,377**	704,770
Cash and cash equivalents at the end of the year	**2,168,389**	1,024,377

The notes on pages 17 to 53 form part of these financial statements

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1. General information

The Community Foundation for Staffordshire is a company limited by guarantee. The directors of the Community Foundation are the trustees named on page 1. In the event of the the Community Foundation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Community Foundation for Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies which apply in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Critical areas of judgment
In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

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2. Accounting policies (continued)

2.4 Income

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income and endowments
Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable
Grants, including grants for the purchase of fixed assets, are recognised in full in the Statements of Financial Activities in the year in which they are receivable.

Investment Income
Income from investments is included in the year in which it is receivable.

Other Income
In addition to the income disclosed in the accounts The Community Foundation for Staffordshire also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

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2. Accounting policies (continued)

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Resources expended are allocated to the particular activity where the costs relate directly to that activity. Indirect costs are allocated per time spent on each activity.

Grant expenditure
Grants payable are payments made to third parties in the furtherance of the charitable activities of the Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (staff time spent on each activity).

Governance costs
These include the cost attributable to the Charity's compliance with constitutional and statutory requirements, including audit fees.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Intangible assets and amortisation

Intangible assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 50 % straight line

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2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Furniture and equipment	- 4 years straight line
Computer equipment	- 2 years straight line

2.8 Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statements of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that The Community Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

Classification
Financial assets and liabilities are recognised when the charity becomes a party of the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exist a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realised the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments
Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit and loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

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2. Accounting policies (continued)

2.13 Financial instruments (continued)

Fair value measurement
The best evidence of fair value is quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2.14 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Pensions

The pension cost charged in the financial statements represents the contribution by the charity on behalf of the employees to a stakeholder pension scheme or other designated personal pension scheme payable by the charity during the year.

2.16 Fund accounting

Unrestricted funds are donations and other incoming resources or generated for the objective of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

IEndowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. The Community Foundation for Staffordshire has adopted a total returns policy in order to balance the needs of present and future beneficiaries.

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3. Income from grants, donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Gift aid reclaimed	335	-	3,077	**3,412**
Grants and donations from companies, trusts and similar proceeds	-	4,643,077	632,601	**5,275,678**
	335	4,643,077	635,678	**5,279,090**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Gift aid reclaimed	100	-	11,383	11,483
Grants and donations from companies, trusts and similar proceeds	-	1,645,712	315,767	1,961,479
	100	1,645,712	327,150	1,972,962

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Management fees	216,276	**216,276**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Management fees	132,569	1,000	125	133,694

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5. Investment income

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Dividends receivable from listed investments	-	180,942	**180,942**
Investment income	2,093	-	**2,093**
	2,093	180,942	**183,035**

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Dividends receivable from listed investments	-	164,395	164,395
Investment income	756	-	756
	756	164,395	165,151

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Investment management costs	-	20,281	**20,281**
Administration costs	1,408	-	**1,408**
Premises costs	4,632	-	**4,632**
Other support costs	15,060	-	**15,060**
Governance	1,691	-	**1,691**
Staff costs	59,164	-	**59,164**
	81,955	20,281	**102,236**

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6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Investment management costs	-	21,830	21,830
Administration costs	3,339	-	3,339
Premises costs	5,111	-	5,111
Other support costs	11,422	-	11,422
Governance	1,977	-	1,977
Staff costs	51,450	-	51,450
	73,299	21,830	95,129

7. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grant making	3,573,446	**3,573,446**

	Grants to Institutions 2022 £	Total funds 2022 £
Grant making	1,253,601	1,253,601

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. **Analysis of grants**

	Grants to institutions £	Grants to individuals £
#iwill Staffordshire	33,723	-
Adult Community MH-MPFT	73,349	-
Adult Community MH-NSCHT	79,344	-
Afghanistan Evacuees Fund	1,814	-
Bishop Stamer	34,600	-
Breath of Life	-	359
Children's Holiday	-	9,006
Communities in Crisis- DCMS	15,000	-
Communities in Crisis - Newcastle Under Lyme	11,511	-
Community Change - PFCC	20,000	-
Community Recovery Fund	186,000	-
Discover Digital	62,261	98,618
Covid-19 Local Appeal	10,000	-
Edward Wood	3,630	2,178
European Social Fund	223,045	-
High Sheriff	11,642	-
Homes for Ukraine = SOTCC	-	9,274
Household Support Fund	-	651,589
J&O Lloyd	49,811	-
John Flock	1,200	-
Kingsley	15,000	-
Know Your Neighbourhood	135,333	-
LDC Members Fund	10,600	-
Lichfield Community Lottery	8,466	-
Maddocks, Burslem & Leicester	-	500
Made in Stoke	59,313	-
Malam	8,700	2,250
Mo Chaudry	4,339	-
Roger Hinton	3,600	-
Rural Development Fund	9,900	-
Safer Streets	5,000	-
SBC Small Grants	11,897	-
SBC Sports Fund	7,042	1,030
SCVYS Anniversary Fund	28,715	-
Space Onward Funding	200,162	-
Stoke Household Support	-	13,500
Stoke Winter Warmth	-	33,128
Stoke Winter Warmth 2022	-	10,302

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Tabitha Trust	-	500
The Queen's Plantinum Jubilee Fund	80,561	-
TopCashback	7,425	-
Ukranian Refugees Fund - GCLS	11,062	-
VAST	12,000	-
Warm Places - Cannock Chase	10,000	-
Warm Places- East Staffordshire	38,000	-
Warm Places - South Staffordshire	9,229	-
Warm Places - Stafford	17,550	-
Warm Places - Tamworth	38,000	-
We Love Lichfield	32,014	-
We Love Newcastle	6,000	-
We Love Stafford	5,300	-
We Love The Moorlands	11,500	-
We Love Utoxeter	9,000	-
Whittington	18,425	7,600
William Shipley Family Fund	1,000	3,950
Winter Warmth 2021-22	-	295,115
Winter Warmth 2022	-	778,019
Youth Endeavour	200	950
	1,632,263	1,917,868

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

. **Material Grant Payments**

Material grant payments to institutions are listed below:

	£
The Hubb Foundation	**49,716**
Trent & Dove Housing	**38,000**
YMCA North Staffordshire	**27,353**
VAST	**23,194**
Just Family CIC	**20,000**
Cherishers 811	**19,998**
Stoke on Trent and North Staffordshire Theatre Trust Ltd	**19,946**
Sporting Communities CIC	**19,450**
Walk Ministries	**18,720**
Staffordshire Network for Mental Health	**18,458**
Restoration Shack	**18,040**
Inspiring Healthy Lifestyles	**17,648**
Princess Street Training & Enterprise Centre	**17,245**
Middleport Matters Community Trust	**15,620**
The Clay Foundation	**15,000**
Kingsley Holt Centre	**15,000**
Cauldwell Children	**13,086**
Newcastle Leisure	**12,000**
VAST	**12,000**
SARAC - Sexual abuse, Rape & Advice Centre	**10,000**
Office of the Staffordshire Lieutanancy	**10,000**
Frontline Dance	**10,000**
Inspiring Healthy Lifestyles	**10,000**
	430,474

The support costs associated with grant making are £319,377 (2022: £293,200).

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grant funding activities	-	3,573,446	**3,573,446**
Staff costs	227,481	-	**227,481**
Allocated support costs	87,203	-	**87,203**
Governance costs	4,693	-	**4,693**
	319,377	3,573,446	**3,892,823**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grant funding activities	-	1,253,601	1,253,601
Staff costs	205,802	-	205,802
Allocated support costs	82,750	-	82,750
Governance costs	4,648	-	4,648
	293,200	1,253,601	1,546,801

9. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grant funding activities	3,573,446	-	**3,573,446**
Staff costs	-	227,481	**227,481**
Allocated Support costs	-	87,203	**87,203**
Governance costs	-	4,693	**4,693**
	3,573,446	319,377	**3,892,823**

9. Analysis of expenditure by activities (continued)

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grant funding activities	1,253,601	-	1,253,601
Staff costs	-	205,802	205,802
Allocated support costs	-	82,750	82,750
Governance costs	-	4,648	4,648
	1,253,601	293,200	1,546,801

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	**227,481**	205,802
Depreciation & Amortisation	**4,215**	9,459
Premises costs	**18,528**	20,445
Other support costs	**37,024**	25,774
Administration costs	**27,436**	27,072
Governance costs	**4,693**	4,648
	319,377	293,200

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10. Net income/(expenditure)

	2023 £	2022 £
Depreciation of tangible fixed assets: -owned by the charity	4,215	3,459
Amortisation of intangible fixed assets	-	6,000
Auditors' remuneration	4,500	4,500
Auditors' remuneration - other services	2,750	2,750

11. Staff costs

	2023 £	2022 £
Wages and salaries	255,194	229,173
Social security costs	19,433	17,283
Other pension costs	12,018	10,796
	286,645	257,252

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Senior Management	4	4
Grants Officer	4	4
Administrator	2	2
	10	10

No employee received remuneration amounting to more than £60,000 in either year.

The total benefits of the key managment personnel of the charity were £152,811 (2022: £149,980).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

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14. Intangible assets

	Computer software £
Cost	
At 1 April 2022	14,400
At 31 March 2023	14,400
Amortisation	
At 1 April 2022	14,400
At 31 March 2023	14,400
Net book value	
At 31 March 2023	-
At 31 March 2022	-

15. Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	-	10,652	14,624	25,276
Additions	201,667	-	-	201,667
At 31 March 2023	201,667	10,652	14,624	226,943
Depreciation				
At 1 April 2022	-	7,160	11,025	18,185
Charge for the year	-	2,051	2,164	4,215
At 31 March 2023	-	9,211	13,189	22,400
Net book value				
At 31 March 2023	201,667	1,441	1,435	204,543
At 31 March 2022	-	3,493	3,599	7,092

16. Investment property

	Freehold investment property and land £
Valuation	
Additions	943,333
At 31 March 2023	943,333

The 2023 valuation was made by the Board, on an open market value for existing use basis.

17. Fixed asset investments

	Listed securities £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	**7,054,847**	**696,375**	**7,751,222**
Additions	**1,880,526**	**165,934**	**2,046,460**
Disposals	**(2,226,558)**	**(308,769)**	**(2,535,327)**
Revaluations	**(310,494)**	**(51,113)**	**(361,607)**
At 31 March 2023	**6,398,321**	**502,427**	**6,900,748**
Net book value			
At 31 March 2023	**6,398,321**	**502,427**	**6,900,748**
At 31 March 2022	7,054,847	696,375	7,751,222

18. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	**447,301**	920,730
Prepayments and accrued income	**61,083**	48,548
	508,384	969,278

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19. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	13,756	1,519
Other taxation and social security	-	5,150
Other creditors	31,064	16,131
Accruals and deferred income	37,343	407,670
	82,163	430,470

	2023 £	2022 £
Deferred income at 1 April	400,000	19,282
Resources deferred during the year	30,683	400,000
Amounts released from previous periods	(400,000)	(19,282)
Deferred income at 31 March	30,683	400,000

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

20. Statement of funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2023
Unrestricted Funds						
General Funds	194,504	218,705	(401,332)	217,619	-	229,496
Restricted Funds						
#iwill Match	5,392	-	-	-	-	5,392
#iwill Shropshire	4,030	-	-	-	-	4,030
#iwill Staffordshire	4,400	29,508	(33,723)	-	-	185
Adult Community - MPFT	-	400,000	(73,349)	-	-	326,651
Adult Community	-	547,200	(79,344)	-	-	467,856
Ardentia House	-	-	(21,231)	25,000	-	3,769
Bishop Stamer	11,010	-	(34,600)	25,000	-	1,410
Bristol & West	730	-	-	-	-	730
Breath of Life	3,620	-	(359)	-	-	3,261
Children's Holiday	4,810	-	(9,006)	5,000	-	804
Colin Line Fund	(1)	-	-	-	-	(1)
Communities in Crisis - British Red Cross	-	6,747	-	-	-	6,747
Communities in Crisis - DCMS	-	28,309	(15,000)	-	-	13,309
Communities in Crisis - Newcastle Under Lyme	-	3,705	(11,511)	10,000	-	2,194
Communities in Crisis - Staffordshire Moorlands	-	3,705	-	10,000	-	13,705
Community Change - PFCC	-	60,000	(20,000)	-	-	40,000
Community Recovery Fund	-	186,000	(186,000)	-	-	-
Discover Digital	(26,914)	187,879	(160,880)	-	-	85
Covid-19 Lichfield Appeal	8,163	-	-	-	-	8,163
Covid-19 Local Appeal	63,420	-	(10,000)	-	-	53,420
Covid-19 Shropshire	1,046	-	-	-	-	1,046
Edward Wood	168	-	(5,808)	10,000	-	4,360
European Social Fund	(29,989)	214,827	(223,045)	-	-	(38,207)
High Sheriff	-	5,281	(11,642)	6,361	-	-
Hilton	10,697	-	-	-	-	10,697
Homes for Ukraine	-	-	(9,274)	-	-	(9,274)
Household Support Fund	-	782,950	(651,589)	-	-	131,361

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

J&O Lloyd	708	-	(49,965)	50,000	-	743
John Flock	295	-	(1,200)	905	-	-
Kingsley	-	-	(15,000)	15,000	-	-
Know Your Neighbourhood	-	135,333	(135,333)	-	-	-
LDC Members Fund	1,034	14,100	(10,600)	-	-	4,534
Lichfield Community Lottery	-	-	(8,466)	11,700	-	3,234
Lichfield Street Aid	593	12	-	-	-	605
Lost Days	2,822	300	-	-	-	3,122
Maddocks, Burslem & Leicester	-	-	(500)	500	-	-
Made by Sport - Staffordshire	22	-	-	-	-	22
Made in Stoke	20,000	70,000	(59,731)	-	-	30,269
Malam	3,263	-	(10,950)	10,000	-	2,313
Mo Chaudry	169	-	(4,339)	4,170	-	-
NET Shropshire Fund	6,882	-	-	-	-	6,882
NET Staffordshire Fund	556	-	-	-	-	556
Roger Hinton	-	2,992	(3,600)	-	-	(608)
Rural Development Fund	-	-	(9,900)	10,000	-	100
Safer Streets	-	5,500	(5,000)	-	-	500
SBC Small Grants	10,257	19,000	(11,897)	-	-	17,360
SBC Sports Fund	7,930	6,300	(8,072)	-	-	6,158
SCVYS Anniversary Fund	-	-	(28,715)	30,000	-	1,285
SCVYS	-	-	-	-	-	-
SDG Funding	3,282	-	-	-	-	3,282
Shropshire Flood Appeal	18,092	-	-	-	-	18,092
South Staffs Community Energy	802	-	-	-	-	802
Space Onward Funding	26,485	177,021	(200,162)	-	-	3,344
Stafford Swallows Sports Fund	7,488	-	-	-	-	7,488
Stoke Household Support	-	40,000	(13,500)	(26,500)	-	-
Stoke Winter Warmth	35,252	-	(33,128)	(2,124)	-	-
Stoke Winter Warmth 2022	-	80,000	(10,302)	2,124	-	71,822
Surviving Winter	744	-	-	-	-	744
Tabitha Trust	(2,500)	-	(500)	500	-	(2,500)
The Queen's Platinum Jubilee Fund	80,561	-	(80,561)	-	-	-
TopCashback	-	7,425	(7,425)	-	-	-

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Ukranian Refugees Fund - GCLS	-	10,448	(11,062)	-	-	(614)
VAST	6,531	-	(12,000)	5,469	-	-
Warm Places - Cannock Chase	-	14,250	(10,000)	9,000	-	13,250
Warm Places - East Staffordshire	-	28,500	(38,000)	9,500	-	-
Warm Places - South Staffordshire	-	38,500	(9,229)	9,000	-	38,271
Warm Places - Stafford	-	38,000	(17,550)	9,000	-	29,450
Warm Places - Tamworth	-	28,500	(38,000)	9,500	-	-
We Love Cannock Chase	(1,000)	-	-	1,000	-	-
We Love Lichfield	24,432	22,425	(32,014)	8,300	-	23,143
We Love Newcastle	-	-	(6,000)	6,000	-	-
We Love Stafford	3	-	(5,300)	5,500	-	203
We Love The Moorlands	11,500	10,000	(11,500)	-	-	10,000
We Love Uttoxeter	-	-	(9,000)	-	-	(9,000)
Whittington	15,513	-	(26,025)	15,000	-	4,488
William Shipley Family Fund	5,000	-	(4,950)	-	-	50
Winter Warmth 2021-22	780,619	-	(295,115)	(70,000)	-	415,504
Winter Warmth 2022	-	1,438,360	(779,529)	26,500	-	685,331
Youth Endeavour	-	-	(1,150)	1,150	-	-
Afghanistan Evacuees Fund	1,814	-	(1,814)	-	-	-
	1,129,731	4,643,077	(3,573,445)	242,555	-	2,441,918

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Notes to the Financial Statements
For the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2023
Endowment Funds						
Aspire Housing	699,902	14,688	(2,500)	(23,334)	(34,139)	654,617
Beam	192,864	4,965	(592)	(2,607)	(10,569)	184,061
Bishop Stamer	699,377	10,481	(3,970)	(50,909)	(37,458)	617,521
Breath of Life	76,267	2,275	(88)	(2,371)	(3,348)	72,735
Burselm Community	12,158	283	(30)	(389)	(545)	11,477
CFS	120,583	1,935	(521)	(14,202)	(5,642)	102,153
Checkley Tean	15,317	241	(91)	(573)	(862)	14,032
Children's Holiday	190,969	2,894	(1,096)	(12,077)	(10,342)	170,348
Colin Line Fund	167,723	9,833	-	(4,916)	(6,176)	166,464
Edward Wood	326,307	9,390	-	(17,989)	(12,102)	305,606
Hilton	206,590	3,414	(1,293)	(6,984)	(12,199)	189,528
J & O Lloyd	1,524,570	42,383	-	(93,359)	(54,806)	1,418,788
John Flock	43,529	684	(259)	(2,567)	(2,445)	38,942
Kingsley	126,552	1,661	(629)	(18,903)	(5,937)	102,744
LGB Switchboard	8,055	127	(48)	(301)	(453)	7,380
Maddocks, Burslem & Leicester	398,170	10,487	(493)	(10,325)	(16,638)	381,201
Malam	230,451	3,440	(1,303)	(18,576)	(12,292)	201,720
Mo Chaudry	87,078	1,311	(497)	(5,647)	(4,685)	77,560
Roger Hinton	-	552,709	-	-	-	552,709
Rotary	4,425	63	(24)	(150)	(225)	4,089
Rural Development Fund	252,515	3,691	(1,398)	(19,174)	(13,192)	222,442
SCVYS	113,130	2,997	(82)	(21,964)	(4,404)	89,677
Sir Stanley Matthews	70,045	1,040	(394)	(2,471)	(3,717)	64,503
Stafford Children's Hospice	23,618	373	-	(887)	(1,334)	21,770
Support Staffordshire	273,452	6,123	(964)	(3,625)	(12,841)	262,145
Tabitha Trust	59,015	-	-	(1,065)	(4,334)	53,616
Top Cashback	-	16,005	-	-	-	16,005
VAST	123,856	1,840	(697)	(10,061)	(6,575)	108,363
We Love Burton	11,037	235	(89)	(109)	(841)	10,233

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

We Love Cannock Chase	41,679	862	(236)	(2,512)	(2,228)	37,565
We Love Lichfield	468,935	30,888	(885)	(33,869)	(19,897)	445,172
We Love Newcastle	247,134	5,741	(513)	(13,776)	(10,483)	228,103
We Love Shropshire	960	29	-	(28)	(36)	925
We Love South Staffs	6,562	106	(40)	(252)	(378)	5,998
We Love Stafford	59,151	1,911	(324)	(7,683)	(3,123)	49,932
We Love Staffordshire	217,032	8,847	(441)	(12,350)	(9,519)	203,569
We Love Stoke	34,288	1,504	(214)	(1,350)	(2,085)	32,143
We Love Tamworth	184,859	5,477	(62)	(5,628)	(7,427)	177,219
We Love The Moorlands	36,905	3,612	(310)	(1,602)	(2,922)	35,683
We Love Uttoxeter	1,918	33,562	(108)	(185)	(1,032)	34,155
Whittington	626,102	18,275	-	(33,644)	(23,531)	587,202
Youth Endeavour	14,186	238	(90)	(1,760)	(847)	11,727
	7,997,266	816,620	(20,281)	(460,174)	(361,609)	7,971,822

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 31 March 2022
Unrestricted Funds						
General Funds	222,962	133,423	(366,499)	204,616	-	194,502
Restricted Funds						
#iwill Match	10,092	-	(4,700)	-	-	5,392
#iwill Shropshire	1,000	-	3,030	-	-	4,030
#iwill Staffordshire	-	-	4,400	-	-	4,400
Afghanistan Evacuees Fund	-	6,396	(4,582)	-	-	1,814
Aspire Housing	8,092	20,000	(50,000)	21,908	-	-
Beat the Cold	-	-	(25,169)	25,169	-	-
Best Kept Village	-	1,200	-	(1,200)	-	-
Bishop Stamer	842	-	(25,837)	36,005	-	11,010
Bristol & West	-	730	-	-	-	730
Breath of Life	5,000	-	-	(1,380)	-	3,620
CFS	1,706	-	-	(1,706)	-	-
Checkley & Tean	580	-	(600)	20	-	-
Children's Holiday	135	-	(5,234)	9,909	-	4,810
Covid-19 Co op - Shropshire	46	-	1,000	-	-	1,046
Covid-19 DCMS - Staffordshire	4,891	(4,891)	-	-	-	-
Covid-19 Lichfield Appeal	9,062	101	(1,000)	-	-	8,163
Covid-19 Local Appeal	63,278	142	-	-	-	63,420
Covid-19 Whittington Fund	12,212	-	(1,000)	(11,212)	-	-
Colin Line Fund	-	-	(9,040)	9,039	-	(1)
Community Renewal Fund	-	-	(26,914)	-	-	(26,914)
Duchy of Lancaster	29,700	-	(29,700)	-	-	-
Edward Wood	9	-	(2,832)	2,991	-	168
European Social Fund	26,124	113,926	(170,039)	-	-	(29,989)
Hilton	11,528	-	-	(831)	-	10,697

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J&O Lloyd	24,842	-	(96,229)	72,095	-	708
John Flock	955	-	(2,000)	1,340	-	295
The Queen's Platinum Jubilee Fund	-	120,618	(40,057)	-	-	80,561
Kingsley	455	-	-	(455)	-	-
LDC Members Fund	-	13,677	(12,643)	-	-	1,034
Lichfield Street Aid	571	22	-	-	-	593
Lost Days	2,822	-	-	-	-	2,822
Made by Sport - Shropshire	25,631	-	(25,689)	58	-	-
Made by Sport - Staffordshire	62,247	-	(62,167)	(58)	-	22
Maddocks, Burslem & Leicester	215	-	(4,750)	4,535	-	-
Made in Stoke	20,000	-	-	-	-	20,000
Malam	431	-	(8,950)	11,782	-	3,263
Mo Chaudry	169	-	-	-	-	169
NET Shropshire Fund	11,848	-	(4,966)	-	-	6,882
Net Staffordshire Fund	2,056	-	(1,500)	-	-	556
People Power	-	39,181	(39,184)	3	-	-
Rotary	10	-	-	(10)	-	-
SBC Small Grants	11,374	9,000	(10,117)	-	-	10,257
SBC Sports Fund	5,530	6,300	(3,900)	-	-	7,930
SCVYS	8,469	-	-	(8,469)	-	-
SDG Funding	3,426	-	(144)	-	-	3,282
Shropshire Flood Appeal	18,092	-	-	-	-	18,092
Shropshire's Outstanding Community	-	-	(4,500)	4,500	-	-
Sir Stanley Matthews	13,000	-	(13,000)	-	-	-
South Staffs Community Energy	802	-	-	-	-	802
Space Onward Funding	-	185,126	(158,641)	-	-	26,485
Stafford Childrens Hospice	263	-	-	(263)	-	-

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Stafford Swallows Sport Fund	8,488	-	(1,000)	-	-	7,488
Stoke Winter Warmth	7,000	45,000	(16,748)	-	-	35,252
Surviving Winter	89	655	-	-	-	744
Tabitha Trust	-	-	(3,250)	750	-	(2,500)
Rural Development Fund	27	-	(7,934)	7,907	-	-
VAST	400	-	-	6,131	-	6,531
We Love Cannock Chase	1,457	-	(1,000)	(1,457)	-	(1,000)
We Love Lichfield	2,788	24,327	(20,887)	18,204	-	24,432
We love Newcastle	5,956	-	-	(5,956)	-	-
We Love Stafford	442	-	(3,291)	2,852	-	3
We Love Staffordshire	-	-	(8,500)	8,500	-	-
We Love Stoke	8,699	-	-	(8,699)	-	-
We Love Tamworth	2,417	-	-	(2,417)	-	-
We Love Staffordshire Moorlands	15,261	10,000	(8,500)	(5,261)	-	11,500
We Love Uttoxeter	13,500	-	(13,500)	-	-	-
William Shipley Family	-	5,000	-	-	-	5,000
Whittingham	15,676	-	(6,494)	6,331	-	15,513
Winter Warmth	78,031	134,602	(83,053)	(129,580)	-	-
Winter Warmth 21-22	-	915,600	(239,392)	104,411	-	780,619
Youth Endeavour	-	-	(3,398)	3,398	-	-
	557,736	1,646,712	(1,253,601)	178,884	-	1,129,731

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	Balance at 1 April 2021 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 1 March 2022
Endowment Funds						
Aspire Housing	699,090	12,981	(2,571)	(42,612)	33,014	699,902
Beam	-	191,164	(611)	-	2,311	192,864
Bishop Stamer	736,248	8,631	(4,529)	(58,113)	17,140	699,377
Breath of Life	69,283	2,045	(59)	(792)	5,790	76,267
Burslem Community	11,578	262	(31)	(342)	691	12,158
CFS	117,201	1,785	(643)	(1,805)	4,045	120,583
Checkley & Tean	15,332	189	(99)	(481)	376	15,317
Children's Holiday	201,116	2,352	(1,234)	(15,935)	4,670	190,969
Colin Line Fund	70,154	99,753	-	(10,627)	8,443	167,723
Edward Wood	301,261	9,307	-	(10,601)	26,340	326,307
Hilton	204,566	2,658	(1,394)	(4,517)	5,277	206,590
J&O Lloyd	1,476,303	42,078	-	(115,353)	121,542	1,524,570
John Flock	44,888	551	(289)	(2,716)	1,095	43,529
Kingsley Community Fund	125,406	1,542	(809)	(2,648)	3,061	126,552
LGB Switchboard	8,056	99	(50)	(245)	195	8,055
Maddocks, Burslem & Leicester	374,581	9,840	(346)	(13,668)	27,763	398,170
Malam	242,515	2,863	(1,502)	(19,109)	5,684	230,451
Mo Chaudry	85,299	1,068	(560)	(850)	2,121	87,078
Rotary	3,993	293	-	(442)	581	4,425
SCVYS	113,119	49	(26)	(110)	98	113,130
Sir Stanley Matthews	51,613	3,134	(186)	6,773	8,711	70,045
Stafford Children's Hospice	23,599	815	(428)	(1,987)	1,619	23,618
Support Staffordshire	257,438	5,423	(976)	(2,496)	14,063	273,452
Tabitha Trust	59,535	-	-	(1,345)	825	59,015
Rural Development Trust	260,585	3,060	(1,606)	(15,600)	6,076	252,515
VAST	130,134	1,533	(804)	(10,051)	3,044	123,856
We Love Burton	-	11,037	-	-	-	11,037
We Love Cannock Chase	40,196	501	(263)	249	996	41,679

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

We Love East Staffs	1,693	-	(11)	(1,693)	41	-
We Love Lichfield	460,194	14,084	(926)	(31,099)	26,682	468,935
We Love Newcastle	228,596	5,438	(575)	(783)	14,458	247,134
We Love Shropshire	-	1,014	-	-	(54)	960
We Love South Staffs	6,543	100	(44)	(202)	165	6,562
We Love Stafford	59,130	3,577	(373)	(4,741)	1,558	59,151
We Love Staffordshire	194,576	23,740	(263)	(13,840)	12,819	217,032
We Love Stoke	25,036	613	(223)	7,873	989	34,288
We Love Tamworth	167,217	5,462	(28)	(2,794)	15,002	184,859
We Love The Moorlands	27,882	4,093	(263)	4,197	996	36,905
We Love Uttoxeter	-	245	-	1,643	-	1,918
Whittingham	569,722	18,086	-	(12,651)	50,945	626,102
Youth Endeavour	17,669	205	(108)	(3,987)	407	14,186
	7,481,347	491,670	(21,830)	(383,500)	429,579	7,997,266

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

The specific purposes for which the funds are to be applied are as follows:

General Funds
Unrestricted funds to cover running costs and associated expenses of the Community Foundation.

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

Adult Community Mental Health – MPFT
As part of the NHS Community Mental Health Transformation programme, this scheme awards grants to organisations supporting people with severe mental illnesses in Southern Staffordshire, including Lichfield District, Tamworth Borough, East Staffordshire District, Stafford Borough, South Staffordshire District, Cannock Chase District.

Adult Community Mental Health – NSCHT
As part of the NHS Community Mental Health Transformation programme, this scheme awards grants to organisations supporting people with severe mental illnesses in North Staffordshire, including Newcastle-under-Lyme Borough and Staffordshire Moorlands District and Stoke-on-Trent.

Afghanistan Evacuees Fund
A fund to welcome and support Afghan refugees, in conjunction with Staffordshire County Council.

Aspire Housing
To support disadvantaged people across North Staffordshire, with a preference for education and employment, through the allocation of small grant awards.

Beam
A held fund for the BEAM charity.

Bishop Stamer
To support older and infirm people across North Staffordshire, making small grant awards to community groups, charities, public sector bodies and individuals.

Breath of Life
To support people with breathing difficulties and respiratory problems who are based in North Staffordshire, making small grant awards to community groups, charities and individuals.

Bristol & West
Funding from the Quartet Community Foundation.

Burslem Community Fund
To support the education of young people in Burslem, one of the six towns of Stoke on Trent, making small grant awards to individuals.

CFS
A restricted fund to cover the future running costs of The Community Foundation, and for extraordinary events, where there is a wide public benefit to our service users.

Checkley & Tean
To make small grant awards to people resident in Checkley and Upper Tean in the Staffordshire Moorlands at Christmas time.

Children's Holiday Fund
To pay for holidays and educational trips for disadvantaged children resident in Stoke on Trent and part of the Staffordshire Moorlands.

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Colin Line Fund
A private endowment fund to support charities and community groups in Lichfield, as directed by the donor.

Communities in Crisis
Supporting our communities through the cost-of-living crisis. Organisations can apply for funding for warm space initiatives, food bank support and support with energy cost for community centers to remain open for the benefit of their communities.

Community Change – PFCC
Funding to support with issues and solutions which have been identified by the local community to tackle antisocial behavior.

Community Recovery Fund
To support our communities and those most adversely affected by the challenges of increased cost of living. This programme supports grassroot level organisations with little income and reserves, whose services are crucial to our communities and who have been significantly impacted by the Covid pandemic and the recent cost of living crisis.

Discover Digital
Funding to facilitate digital inclusion through the direct provision of IT equipment.

European Social Fund
European Union funding designed to develop the capacity of the community and to meet local needs. Part of this strategy is to help people increase their chances of finding work. Applications are open to organisations based or working within the county of Staffordshire to move people closer to employment, education or training.

Edward Wood Fund
To support the educational, social and emotional welfare of visually impaired children in Stoke on Trent.

High Sheriff Fund
To support small community and voluntary groups with general community activities.

Hilton Fund
To support the education and social welfare of residents of former mining areas in South Staffordshire, through the allocation of small grant awards to community groups, charities and individuals.

Homes for Ukraine
Additional pot of funding for the Discover Digital programme, especially for Ukrainian applicants

Household Support Fund
Support with energy bills for residents of Staffordshire from Staffordshire County Council. The fund runs in sixth month tranches. Unallocated balances are moved forward to the next tranche. Payments from this fund are made to recipients in instalments, so a remaining balances shows that the award has been made, but the fund has not yet been allocated.

J & O Lloyd Fund
Strand one is to support community activities in East Staffordshire, primarily around the arts and leisure, buildings and natural environment, heritage, and social and community isolation.

Strand two is to provide bursaries to young people who may be going on to study at the University of Cambridge college, or an academy specialising in the arts.

John Flock Bentilee Empowerment Fund
To provide financial assistance to those in need on the Bentilee estate in Stoke on Trent. Awards are available to individuals, community groups and charities.

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Kingsley Community Fund
To support community activities and development, with a strong focus on young people, in the parish of Kingsley in the Staffordshire Moorlands. Available only to locally based community groups and charities.

Know Your Neighbourhood
The Know Your Neighborhood Fund is running from January 2023 until March 2025. It is helping to develop our collective understanding of what works to improve wellbeing and pride in place through volunteering and community initiatives tackling loneliness. Citizens will be able to participate in local projects which build their skills, wellbeing and social networks. Stoke on Trent only.

LDC Members Fund
The distribution of the Lichfield District Council elected members funding.

LGB Switchboard Fund
A fund that will be used to support the LGBT+ community of North Staffordshire. This fund is not currently accepting applications.

Lichfield Street Aid
A fund for homelessness, in and around Lichfield.

Lost Days
A private fund for Addiction and Recovery charities.

Maddocks, Burslem & Leicester
To provide financial assistance for the purposes of education to students in Stoke on Trent and Newcastle under Lyme through the allocation of bursaries.

Made in Stoke
Multi-partnership agreement for Stoke on Trent.

The Malam Fund
To support general community causes, with a preference for health related causes, in Stoke on Trent. The fund is available to individuals, community groups and charities.

Mo Chaudry Fund
A private endowment fund to support community sports causes, and to offer assistance to athletes with potential.

New Communities Resettlement Fund
Funding for organisations who are running projects which support Ukrainian refugees who are hosted under the Homes for Ukraine scheme.

The Rotary Fund
To support causes favoured by the Etruria Rotary Club in Stoke on Trent. Small grant awards are made to community groups, schools and charities.

Roger Hinton Fund
The fund is made up of a small endowment and 4 parcels of land to the south side of Stafford, which are rented out.

The fund makes awards once per year. The income from the rental of land assets are divided equally between Staffordshire, Walsall and Wolverhampton. The Staffordshire portion is then divided between Stafford and Lichfield.

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The awards are made based on nominated charities received from the panel members for each of those areas.

Safer Streets
Funding to support with issues and solutions which have been identified by the local community to tackle anti-social behaviour with a particular focus on violence against women and girls.

SBC Small Grants
To support community initiatives across the Borough of Stafford. Small grant awards are available to community and voluntary groups and registered charities.

SBC Sports Fund
Stafford Borough Council funding to supporting sports clubs and promising sporting individuals in Stafford. There are 3 strands to this programme: a coaching fund to assist individuals with the Borough with the costs involved in undertaking a coaching certificate. A Grant Aid fund to support clubs with the cost of new equipment or improvements to their buildings or premises. A scholarship fund, to offer financial support to individuals who are in full time education and compete at County Level and above.

SCVYS
To support youth related activity across Staffordshire.

SDG Fund
Funding from Global Challenges Local Solutions European Grant Competition for rolling out Sustainable Development Goals.

Shropshire Flood Appeal
To support individuals, families and communities affected by the flooding in Shropshire.

Sir Stanley Matthews Foundation Fund
To support people across Staffordshire by providing access to sports training. Small grant awards are available to community and voluntary groups, and registered charities.

Space Onward
Administration of Staffordshire's Police Commissioner's fund for fun and educational activities for young people in Staffordshire throughout the summer holidays and beyond.

Stafford Children's Hospice Fund
To support hospices that support children who are based in the Borough of Stafford.

Stafford Swallows Sports Fund
To support sports organisations working in the Borough of Stafford, with a preference for those that are working with disabled people, or those trying to encourage disabled people to partake in sport.

Stoke Winter Warmth
Stoke on Trent City Council funding to support households in Stoke on Trent with their energy costs, and those having to choose between "heating and eating".

Stoke Household Support
To support households in Stoke on Trent with their energy bills.

Support Staffordshire
To support the voluntary sector in Staffordshire, either through the direct provision of grants, through the facilitation of bursary payments to enable organisations to access capacity building support, or any other purpose for the benefit of the communities of Staffordshire.

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Surviving Winter
To support people over the winter months, where they may be at risk of health related problems or isolation due to the poorer weather. Small grant awards are made to individuals to help with heating costs, community groups and registered charities.

Tabitha Trust
A privately held endowment fund that is to support a range of causes such as mental health, refugee settlement and the advancement of education of girls and young women.

The Queen's Platinum Jubilee Fund
Funding to support new creative and cultural activities developed for the Queen's platinum jubilee in June 2022.

TopCashback
The aim of The TopCashback Sustainability Fund is to bring benefit to organisations and individuals working across the Staffordshire area.
Awards should be made for the purpose of sustaining environmental and natural environment activities within the community. The activity should aim to engage people to improve healthy living pursuits.

Rural Development Fund
An endowment fund to support rural communities in Staffordshire.

Vast Fund
To help to provide capacity building support to organisations in Staffordshire. Bursaries are made available to community and voluntary groups, and registered charities.

Warm Places funds
To support and promote the provision of a network of warm and welcoming spaces for any in our community / communities to go to on a regular basis. A 'Warm Space' provides a safe, heated space that offers people a period of relief preferably local to them in their local communities with the opportunity of having a warm meal.
Current areas include: Cannock Chase, East Staffordshire, South Staffordshire, Stafford and Tamworth.

'We Love' funds
A range of unrestricted funds covering every area of Staffordshire, that will provide support to community groups who are providing a facility or activity for their local community. Current areas include;
Burton - We Love Burton
Cannock Chase (whole district) - We Love Cannock Chase
East Staffordshire (whole borough) - We Love East Staffordshire (Splitting into Burton/Uttoxeter funds)
Lichfield (whole district) - We Love Lichfield
Newcastle under Lyme (whole borough) - We Love Newcastle South Staffordshire (whole district) - We Love South Staffordshire
Stafford (whole borough) - We Love Stafford, marketed as 'Stafford Together' Staffordshire (whole county) - We Love Staffordshire
Staffordshire Moorlands (whole district) - We Love The Moorlands Stoke on Trent (whole city) - We Love Stoke on Trent
Tamworth (whole borough) - We Love Tamworth Uttoxeter - We Love Uttoxeter

Whittington & Fisherwick Fund
To support individuals in need and community activity in the parish of Whittington and Fisherwick, within the Lichfield district. Small grant awards are available to individuals, community and voluntary groups.

William Shipley Family
Funding supporting families in Tamworth suffering from financial hardship.

DocuSign Envelope ID: F9A1A367-F9FE-49A6-920A-0D3267F1835E

Winter Warmth
Staffordshire County Council funding to support households in Staffordshire with their energy costs, and those having to choose between "heating and eating". The fund runs in sixth month tranches. Unallocated balances are moved forward to the next tranche. Payments from this fund are made to recipients in instalments, so a remaining balances shows that the award has been made, but the fund has not yet been allocated.

Youth Endeavour Fund
To support young people who may need to overcome a financial barrier to reach their full potential or advance their education, social or emotional development. Small grant awards available to individuals.

#iwill Staffordshire
To support young people in Staffordshire to take a more active role in their communities through youth led and inspired social action.

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	204,543	-	-	**204,543**
Fixed asset investments	-	-	6,900,748	**6,900,748**
Investment property	403,333	-	-	**403,333**
Current assets	(296,218)	2,441,917	1,071,074	**3,216,773**
Creditors due within one year	(82,163)	-	-	**(82,163)**
Total	229,495	2,441,917	7,971,822	**10,643,234**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	7,092	-	-	7,092
Fixed asset investments	-	-	7,751,224	7,751,224
Current assets	617,882	1,129,731	246,042	1,993,655
Creditors due within one year	(430,470)	-	-	(430,470)
Total	194,504	1,129,731	7,997,266	9,321,501

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22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	**1,321,733**	1,059,456
Adjustments for:		
Depreciation charges	**4,215**	3,459
Amortisation charges	**-**	6,000
(Gains)/Losses on investments	**361,607**	(429,580)
Dividends, interests and rents from investments	**(183,035)**	(165,151)
Decrease/(increase) in debtors	**460,896**	(855,316)
Increase/(decrease) in creditors	**(348,306)**	385,405
Decrease/(increase) in assets held for sale	**(540,000)**	-
Net cash provided by operating activities	**1,077,110**	4,273

23. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	**2,168,389**	1,024,377
Total cash and cash equivalents	**2,168,389**	1,024,377

24. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	**1,024,377**	**1,144,012**	**2,168,389**
	1,024,377	**1,144,012**	**2,168,389**

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25. Pension commitments

The Community Foundation operates a defined contribution pension scheme. The assets of the scheme are held seperately from those of the Community Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Community Foundation to the fund and amounted to £12,018 (2022 - £10,796). Contributions totalling £1,170 (2022 - £982) were payable to the fund at the balance sheet date and are included in creditors.

26. Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)
VAST Services (1920) was one of 16 members of The Community Foundation for Staffordshire during the financial year. During the year The Community Foundation for Staffordshire made purchases of £Nil (2022: £Nil) from VAST, while grants totalling £37,000 (2022: £10,000) were paid to VAST. At the balance sheet date the amount due to VAST Services (1920) was £Nil (2022: £46).

SCVYS
SCVYS was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £39,664 (2022: £4,825) were paid to SCVYS. At the balance sheet date the amount due to/from SCVYS was £Nil (2022: £Nil).

Support Staffordshire
Support Staffordshire was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £5,000 (2022: £300) were paid to Support Staffordshire. At the balance sheet date, the amount due to/from Support Staffordshire was £Nil (2022: £Nil).

Simon Price
(Trustee of The Community Foundation for Staffordshire and Director of Arthur Price & Co Limited) Simon Price made donations to the charity of £1,176 (2022: £313). At the balance sheet date the amount due to/from Simon Price was £Nil (2022: £Nil).

Ford Green Hall Museum
(N Dawson a member of The Community Foundation for Staffordshire and a trustee of Ford Green Hall Museum during the year). Ford Green Hall Museum was given a grant of £600 (2022: £750). At the balance sheet date the amount due to/from Ford Green Hall Museum was £Nil (2022: £Nil).

Signposts Stafford
(C Almond a trustee of The Community Foundation for Staffordshire and a director of Signposts Stafford). Signposts Stafford were given a grant of £1,750 (2022: £Nil). At the balance sheet date the amount due to/from Signposts Stafford was £Nil (2022: £Nil).

Rising Brook Baptist Church
(C Almond a trustee of The Community Foundation for Staffordshire and a trustee of Rising Brook Baptist Church). Rising Brook Baptist Church were given a grant of £6,750 (2022: £Nil). At the balance sheet date the amount due to/from Rising Brook Baptist Church was £Nil (2022: £Nil).

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Community Foundation for Staffordshire and Shropshire

England & Wales - Charity number 1091628

Accounts

Registered number: 04220563
Charity number: 1091628

The Community Foundation for Staffordshire

Trustees' Report and Financial Statements

For the Year Ended 31 March 2022

DAINS
ACCOUNTANTS

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 8
Trustees' Responsibilities Statement	9
Independent Auditors' Report on the Financial Statements	10 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 49

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers For the Year Ended 31 March 2022

Trustees	Mr R Lewis, Chair Mr J Andrew, Vice Chair Mr S Price, Vice Chair Mrs C Almond Mrs A Cope Mr P Samani (resigned 16 September 2021) Mr T Walsh Mrs L Green, Treasurer (resigned 6 October 2021) Mrs J Scott-Moncrieff Mr J Lefroy, Treasurer (from 13th October 2021) Mr A Brough Mrs A Harris Mr A Durose (appointed 17 March 2022) Mr C Bagot Jewitt (appointed 17 March 2022)
Company registered number	04220563
Charity registered number	1091628
Registered office	Communications House University Court Staffordshire Technology Park Stafford Staffordshire ST18 0ES
Company secretary	Mr R Lewis
Chief executive officer	Mr S Adams
Independent auditors	Dains Audit Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ

Trustees' Report
For the Year Ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives and aims

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the County of Staffordshire and the surrounding areas.

b. Objectives, strategies and activities

- To promote the formation of permanent endowment funds for the benefit of the community in Staffordshire, Shropshire and the surrounding areas.
- To help private sector organisations in Staffordshire, Shropshire and the surrounding areas to increase their support for civil society in a cost effective and efficient way.
- To distribute grants for the benefit of community groups throughout Staffordshire, Shropshire, and the surrounding areas, on behalf of government, statutory bodies, endowment funds and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

Objectives and activities (continued)

c. Public benefit

- The Community Foundation for Staffordshire's Endowment portfolio has developed despite the market pressures of this year and now stands at over £7m.
- The Community Foundation for Staffordshire has successfully operated grant distribution contracts on behalf of the Department for Culture, Media and Sport, the Department for Education, the National Emergencies Trust, Lichfield District Council, the Office of the Staffordshire Commissioner (for Police, Fire & Crime), Stafford Borough Council, and Staffordshire County Council.
- To date over £13 million has been distributed to Charities and Community Groups.
- Through consolidation the Community Foundation now manages 41 individual Endowment Funds on behalf of donors, where the remit is specified by the donor.
- • The Community Foundation directly manages 11 place-based funds, one for each borough or district of the county (except East Staffordshire which has a specific fund for Uttoxeter and the surrounding area, and a separate fund for Burton-upon-Trent and the surrounding area), one for the city of Stoke on Trent and one for the county as a whole.
- The Community Foundation has adopted a Disaster Management Plan which allows it to launch emergency funds to raise money from the public to help alleviate the effects of crises and disasters. Throughout the year eight funds were in operation – The Shropshire Flood Relief Fund, The Staffordshire Covid-19 Response Fund, The Shropshire Covid-19 Response Fund, the Lichfield District Coronavirus Relief Fund (managed on behalf of Lichfield District Council), the Afghan Evacuees Appeal (managed on behalf of Staffordshire County Council), the Ukraine Refugees Appeal, the Surviving Winter appeal for Staffordshire, and the Surviving Winter appeal for Shropshire.
- The Community Foundation has renamed the Best Kept Village Competition as the Best Kept Village & Community Competition, with an increased focus on community involvement, community cohesion and community development.
- The Community Foundation has launched the Best Kept Village & Community Competition in Shropshire under the name 'Shropshire's Outstanding Community' with a focus on community involvement, community cohesion and community development.
- The Community Foundation for Staffordshire has been operating in Shropshire since 2016, delivering flowthrough grant funding and working on longer-term development. A sub-committee was established in 2021 to steer this work and will now lead on the development work as an independent organisation. The committee as a sub-committee of The Community Foundation has been disbanded as of 2022. The Community Foundation for Staffordshire will continue to deliver flowthrough grant funding and national initiatives to Shropshire, Telford & Wrekin.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities (continued)

d. Grant-making policies

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, Shropshire or another area of benefit as allowed by the articles of association or, where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire or Shropshire but which may take in areas in neighbouring counties. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, as long as it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been returned.

Fair review of the business

a. Achievements and performance

The Community Foundation continues to grow in line with pre-set targets, included in the charity's Business Development Plan and Fund Development Plan, despite the impact of the pandemic and lockdowns. These targets are revisited every 3 years in detail, and briefly every 12 months. Due to market volatility there was some fluctuation in fund values throughout the year, but by year end, due to increased grant giving and new endowments, expectations were fulfilled.

b. Financial review

The Statement of Financial Activities for the year is set out in the financial statements. A summary of the financial results is set out below.

Income received comprised donations, management fees and endowment funds of £2,271,807 (2021: £3,363,228). Details of grants paid out are disclosed in Note 8.

Other expenditure was principally the costs of promoting The Community Foundation, administration of the grant giving process and governance costs.

Fair review of the business (continued)

c. Reserves policy

The Community Foundation aims to cover the running costs of the organisation (including the basic operating costs and more advanced and client facing activities), through day-to-day business activity, including the distribution of grants for which a fee may be payable, and through the charges made for services provided.

As a charity and a non-profit making company The Community Foundation does not aim to make a profit, but a surplus may occur when income exceeds expenditure.

The board recognises the need to grow endowment levels to a critical mass in order to provide a sustainable source of future income, that is one not affected by new contracts and funding cycles. An endowment fund value of £8m would be enough to cover the running costs of The Community Foundation at current levels, and the current total is just short of this.

The board also recognises that there is a need to ensure that, should income levels not be sufficient to cover running costs, there is a plan in place to ensure the continued operation of The Community Foundation in the short term, to allow it a chance to recover and grow. As a way to address this concern The Community Foundation has developed the following reserves policy.

Unrestricted reserves may be used for any purpose that the charity sees fit, and this affects the level of reserves that the Community Foundation aims to maintain. Certain items of income may not contribute to unrestricted reserves, as they are already allocated for expenditure in advance. For the purposes of this policy expendable endowments will not be included in reserves, although they may offer flexibility with regards to planned expenditure.

For the purposes of this policy the board has set a level of £270,000 to be held in unrestricted reserves, which will be the equivalent of 9 months' running costs at current levels. The reserves policy states 9 months, with a tolerance of 3 months either way, meaning reserves held will be the equivalent of between 6 and 12 months running costs. This change was introduced following the Coronavirus pandemic and lockdowns. This level will give the Foundation time to find alternative funding sources should there be a significant drop in income levels. It is recognised that as a fully functioning Community Foundation the organisation may need to increase this level in the future, as it grows and develops.

d. Investment policy and objectives

The Community Foundation for Staffordshire invests following Charity Commission guidelines. As part of that strategy, the Community Foundation has adopted an ethical investment policy encompassing changing community guidelines. The charity continues to employ Brewin Dolphin and CCLA as its investment managers, and is custodian of a held fund which is invested with Marlborough.

As part of the regular review into the investment portfolio, a decision was taken to diversify the charity's investments, and to increase the level of social impact during the investment process. All decisions taken are in line with the governing document and further discussions continue to take place to examine how best to balance financial and social return, with protecting the investment value.

Fair review of the business (continued)

e. Principle risks and uncertainties

The lack of centrally funded initiatives and the performance of the financial markets, in which much endowment is invested, are the biggest risks to the Community Foundation. These risks are kept under regular review in order to provide early mitigation and action if needed. The formal Risk Assessment provides details of the actions needed to mitigate these risks, along with a list of further mitigation that the organisation needs to take.

With a growth in privately held endowment there is a need to expand the business services offered by the Community Foundation in order to provide a sufficient service to donors, as well as to look at complimentary services. This must be carefully balanced with sustainable income and resources to ensure that there is no retraction of Community Foundation services.

f. Changes due to the Coronavirus pandemic and lockdowns

The lockdowns experienced in 2020 and 2021 have changed the way many organisations operate, leading them to rationalise services and property holdings, whether owned, leased or rented. The Community Foundation is currently looking at its leases and the best way to ensure that these fit with the current and future way of operating.

A flexible working policy was in place at the Community Foundation prior to the first lockdown, although this has been revised following latest learnings, to offer extra flexibility, assurance and job security to employees. The Community Foundation did not need to take advantage of the furlough scheme, and would have expanded staffing levels during the year in line with expected growth, had the pandemic not occurred.

The move to paperless working was accelerated by the need to work from home during the pandemic and has now been implemented. Digital delivery of some other in-person activities has also been adopted.

g. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review

a. Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

b. Recruitment and appointment of trustees

One trustee is due to seek re-election at the forthcoming Annual General Meeting:

Mr T Walsh

Mrs A N Harris has disclosed an intention to retire at the forthcoming Annual General Meeting and Mrs A Cope has confirmed her intention to stand down at the forthcoming Annual General Meeting.

Individuals who will stand for full election at the next Annual General Meeting are:

Cdr C Bagot Jewitt
Mr A Durose

The Board constantly keeps its skill requirements under review.

c. Induction and training of trustees

New trustees are given an appropriate induction by the Chairman and Chief Executive including a briefing on trustee responsibilities; an outline of the key objectives and ethos of The Community Foundation for Staffordshire; background information on community foundations in general and a full briefing on the Community Foundation’s financial standing and responsibilities. Trustees are provided with a digital copy of all policies relating to the trustees and their responsibilities.

The trustees meet four times a year as a full board to discuss strategy, review progress on funding and identify opportunities for the organisation. They also meet twice a year for strategic planning workshops. Trustees also form five sub-committees with differing responsibilities which meet a minimum of four times per year.

d. Arrangement of setting key management personnel remuneration

The responsibility for the setting of the Chief Executive’s remuneration rests with the Board of trustees. Remuneration for other key management personnel is set by the Chief Executive and formally approved by the Board of trustees.

e. Related party relationships

Details of related party transactions and their relationships to the Community Foundation can be found under note 25 to the financial statements.

f. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

a. Auditors

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Auditors

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Disclosure of information to auditors

Each of the persons who is a Trustee at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr R Lewis
Trustee

Mr J Lefroy
Trustee

Date: 22 September 2022

Statement of Trustees' responsibilities
For the Year Ended 31 March 2022

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Mr R Lewis
Trustee

Mr J Lefroy
Trustee

Date: 22 September 2022

Independent Auditors' Report to the Members of The Community Foundation for Staffordshire

Opinion

We have audited the financial statements of The Community Foundation for Staffordshire (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company’s financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Hawkins (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

22 September 2022

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income and endowments from:						
Donations and legacies	3	**100**	**1,645,712**	**327,150**	**1,972,962**	*3,055,159*
Charitable activities	4	**132,569**	**1,000**	**125**	**133,694**	*139,923*
Investments	5	**756**	**-**	**164,395**	**165,151**	*168,146*
Total income and endowments		**133,425**	**1,646,712**	**491,670**	**2,271,807**	*3,363,228*
Expenditure on:						
Raising funds	6	**73,299**	**-**	**21,830**	**95,129**	*78,438*
Charitable activities	7	**293,200**	**1,253,601**	**-**	**1,546,801**	*2,685,847*
Total expenditure		**366,499**	**1,253,601**	**21,830**	**1,641,930**	*2,764,285*
Net gains on investments		**-**	**-**	**429,579**	**429,579**	*1,359,427*
Net (expenditure) /income		**(233,074)**	**393,111**	**899,419**	**1,059,456**	*1,958,370*
Transfers between funds		**204,616**	**178,884**	**(383,500)**	**-**	*-*
Net movement in funds		**(28,458)**	**571,995**	**515,919**	**1,059,456**	*1,958,370*
Reconciliation of funds:						
Total funds brought forward		**222,962**	**557,736**	**7,481,347**	**8,262,045**	*6,303,675*
Net movement in funds		**(28,458)**	**571,995**	**515,919**	**1,059,456**	*1,958,370*
Total funds carried forward		**194,504**	**1,129,731**	**7,997,266**	**9,321,501**	*8,262,045*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 49 form part of these financial statements.

Registered number: 04220563
Balance Sheet
As at 31 March 2022

	Note		2022 £		*2021 £*
Fixed assets					
Intangible assets	14		**-**		*6,000*
Tangible assets	15		**7,092**		*3,920*
Investments	16		**7,751,224**		*7,478,459*
			7,758,316		*7,488,379*
Current assets					
Debtors	17	**969,278**		*113,962*	
Cash at bank and in hand	22	**1,024,377**		*704,769*	
		1,993,655		*818,731*	
Creditors: amounts falling due within one year	18	**(430,470)**		*(45,065)*	
Net current assets			**1,563,185**		*773,666*
Total net assets			**9,321,501**		*8,262,045*
Charity funds					
Endowment funds			**7,997,266**		*7,481,347*
Restricted funds			**1,129,731**		*557,736*
Unrestricted funds			**194,504**		*222,962*
Total funds			**9,321,501**		*8,262,045*

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr R Lewis
Trustee

Mr J Lefroy
Trustee

Date: 22 September 2022

The notes on pages 17 to 49 form part of these financial statements.

Statement of Cash Flows
For the Year Ended 31 March 2022

	2022 £	*2021* *£*
Cash flows from operating activities		
Net cash generated by / (used in) operating activities	**4,273**	*387,973*
Cash flows from investing activities		
Dividends, interests and rents from investments	**164,395**	*167,220*
Purchase of tangible fixed assets	**(6,631)**	*(469)*
Proceeds from sale of investments	**2,185,322**	*2,295,865*
Purchase of investments	**(2,028,508)**	*(2,698,653)*
Interest received	**756**	*926*
Net cash provided by/(used in) investing activities	**315,334**	**(235,111)**
Change in cash and cash equivalents in the year	**319,607**	**152,862**
Cash and cash equivalents at the beginning of the year	**704,770**	*551,908*
Cash and cash equivalents at the end of the year	**1,024,377**	*704,770*

The notes on pages 17 to 49 form part of these financial statements

1. General information

The Community Foundation for Staffordshire is a company limited by guarantee. The members of the Community Foundation are the trustees named on page 1. In the event of the the Community Foundation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Community Foundation for Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies which apply in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Critical areas of judgment
In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2. Accounting policies (continued)

2.4 Income

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income and endowments
Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable
Grants, including grants for the purchase of fixed assets, are recognised in full in the Statements of Financial Activities in the year in which they are receivable.

Investment Income
Income from investments is included in the year in which it is receivable.

Other Income
In addition to the income disclosed in the accounts The Community Foundation for Staffordshire also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

2. Accounting policies (continued)

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Resources expended are allocated to the particular activity where the costs relate directly to that activity. Indirect costs are allocated per time spent on each activity.

Grant expenditure
Grants payable are payments made to third parties in the furtherance of the charitable activities of the Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (staff time spent on each activity).

Governance costs
These include the cost attributable to the Charity's compliance with constitutional and statutory requirements, including audit fees.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Intangible assets and amortisation

Intangible assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software	-	50 % straight line

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Furniture and equipment	- 4 years straight line
Computer equipment	- 2 years straight line

2.8 Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statements of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that The Community Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

Classification
Financial assets and liabilities are recognised when the charity becomes a party of the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exist a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realised the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments
Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit and loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

2. Accounting policies (continued)

2.13 Financial instruments (continued)

Fair value measurement
The best evidence of fair value is quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2.14 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Pensions

The pension cost charged in the financial statements represents the contribution by the charity on behalf of the employees to a stakeholder pension scheme or other designated personal pension scheme payable by the charity during the year.

2.16 Fund accounting

Unrestricted funds are donations and other incoming resources or generated for the objective of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Endowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. The Community Foundation for Staffordshire has adopted a total returns policy in order to balance the needs of present and future beneficiaries.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Gift aid reclaimed	100	-	11,383	**11,483**
Donations from companies, trusts and similar proceeds	-	1,645,712	315,767	**1,961,479**
	100	1,645,712	327,150	**1,972,962**

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Endowment funds 2021 £*	*Total funds 2021 £*
Gift aid reclaimed	*58*	*17,296*	*13,902*	*31,256*
Donations from companies, trusts and similar proceeds	*-*	*2,545,027*	*478,876*	*3,023,903*
	58	*2,562,323*	*492,778*	*3,055,159*

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Grant making	132,569	1,000	125	**133,694**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Grant making	*139,923*	*139,923*

5. Investment income

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Dividends receivable from listed investments	-	164,395	**164,395**
Investment income	756	-	**756**
	756	164,395	**165,151**

	Unrestricted funds 2021 £	*Endowment funds 2021 £*	*Total funds 2021 £*
Dividends receivable from listed investments	*-*	*167,220*	*167,220*
Investment income	*926*	*-*	*926*
	926	*167,220*	*168,146*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Investment management costs	-	21,830	**21,830**
Administration costs	3,339	-	**3,339**
Premises costs	5,111	-	**5,111**
Other support costs	11,422	-	**11,422**
Governance	1,977	-	**1,977**
Staff costs	51,450	-	**51,450**
	73,299	21,830	**95,129**

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2021 £	*Endowment funds 2021 £*	*Total funds 2021 £*
Investment management costs	*-*	*18,459*	*18,459*
Administration costs	*3,041*	*-*	*3,041*
Premises costs	*4,723*	*-*	*4,723*
Other support costs	*6,691*	*-*	*6,691*
Governance	*1,445*	*-*	*1,445*
Staff costs	*44,079*	*-*	*44,079*
	59,979	*18,459*	*78,438*

The basis of allocation for the split of support costs between costs of raising funds and charitable activities is staff time.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	**Restricted funds 2022 £**	**Total funds 2022 £**
Grant funding activities	-	1,253,601	**1,253,601**
Staff costs	205,802	-	**205,802**
Allocated support costs	82,750	-	**82,750**
Governance costs	4,648	-	**4,648**
	293,200	1,253,601	**1,546,801**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Grant funding activities	*-*	*2,446,411*	*2,446,411*
Staff costs	*176,314*	*-*	*176,314*
Allocated support costs	*57,343*	*-*	*57,343*
Governance costs	*5,779*	*-*	*5,779*
	239,436	*2,446,411*	*2,685,847*

8. Analysis of grants

	Grants to Institutions and Individuals 2022 £	**Total funds 2022 £**
Grant making	1,253,601	**1,253,601**

	Grants to Institutions and Individuals 2021 £	*Total funds 2021 £*
Grant making	*2,446,411*	*2,446,411*

Analysis of grants

	Grants to institutions £	Grants to individuals £
#iwill Match	**4,700**	-
#iwill Shropshire	**(3,030)**	-
#iwill Staffordshire	**(4,400)**	-
Afghanistan Evacuees Fund	**4,582**	-
Aspire	**50,000**	-
Beat the Cold	**-**	**25,169**
Bishop Stamer	**25,837**	-
Checkley & Tean	**600**	-
Children's Holiday	**1,500**	**3,734**
Colin Line Fund	**9,040**	-
Community Renewal Fund	**26,414**	**500**
Covid-19 Lichfield Appeal	**1,000**	-
Covid-19 Whittington Fund	**1,000**	-
Covid-19 Co-op Shropshire	**(1,000)**	-
Duchy of Lancaster	**29,700**	-
Edward Wood	**-**	**2,832**
European Social Fund	**170,039**	-
J&O Lloyd	**96,229**	-
John Flock	**2,000**	-
Jubilee Fund	**40,057**	-
LDC Members Fund	**12,393**	**250**
Maddocks, Burslem & Leicester	**-**	**4,750**
Made by Sport - Shropshire	**26,189**	-
Made by Sport - Staffordshire	**61,667**	-
Malam	**8,950**	-
NET Shropshire Fund	**4,966**	-
NET Staffordshire Fund	**1,500**	-
People Power	**39,184**	-
SBC Small Grants	**10,117**	-
SBC Sports Fund	**3,650**	**250**
SDG Funding	**144**	-
Shropshire's Outstanding Community	**4,500**	-
Sir Stanley Matthews	**13,000**	-
Space Onward Funding	**158,641**	-
Stafford Swallows Sports Fund	**1,000**	-
Stoke Winter Warmth	**-**	**16,748**
Tabitha Trust	**3,250**	-
Rural Development Fund	**7,934**	-

We Love Cannock Chase	**1,000**	-
We Love Lichfield	**20,886**	-
We Love Stafford	**2,993**	**300**
We Love Staffordshire	**7,500**	**1,000**
We Love The Moorlands	**8,500**	-
We Love Uttoxeter	**13,500**	-
Whittington	**4,044**	**2,450**
Winter Warmth	**-**	**83,053**
Winter Warmth 2021-22	**-**	**239,392**
Youth Endeavour	**-**	**3,398**
	869,776	**383,826**

In addition to above, there was £Nil (2021: £1,122) of allocated support costs.

Material Grant Payments

Material grant payments to institutions are listed below:

	£
Realise Foundation	**30,000**
Burton and District YMCA Training	**15,000**
Sir Stanley Matthews Foundation	**13,000**
Number Eight (Tamworth)	**10,900**
Realise Foundation	**10,500**
Sustainability Society CIC	**10,284**
Ayudante	**10,250**
VAST	**10,000**
Burton Albion Community Trust	**10,000**
Burton Albion Community Trust	**10,000**
Burton Rugby Football Club	**10,000**
Rugely Town Council	**10,000**
HMM Arts Ltd (The Hive)	**10,000**
Rotten Park Road	**9,997**
Beam	**8,830**
Beam	**8,830**
Disability Solutions	**8,256**
Everyone Active	**8,115**
SAGE (Staffordshire)	**8,000**
Rebalanced	**7,790**
Burton & District Beekeepers Association	**7,640**
Number 11	**7,500**
Splat Staffordshire CIC	**7,364**

Starfish Services Ltd	**7,202**
Business Enterprise Support Limited	**7,125**
Staffordshire Clubs for Young people	**7,000**
Citizens Advice Staffordshire North & Stoke on Trent	**6,780**
Frontline Dance	**6,760**
Community Ventures	**6,600**
Chase Aqua Rural Enterprise CIC	**6,570**
Chase Aqua Rural Enterprise CIC	**6,570**
Pulse for Music	**6,150**
Emmaus North Staffordshire	**6,125**
Staffordshire Sight Loss	**5,837**
Just Family CIC	**5,806**
Just Family CIC	**5,806**
Community Ventures	**5,800**
TORUS Wellbeing CIC	**5,570**
Al-Hurraya	**5,500**
Staffordshire Care Farming Development CIC	**5,250**
Lichfield District Council Leisure Services	**5,016**
Saltbox	**5,000**
Sporting Communities CIC	**5,000**
Expert Citizens CIC	**5,000**
The Helping Angels Charitable Association	**5,000**
Harvey Girls	**5,000**
	378,723

The support costs associated with grant making are £293,200 (2021: £239,436).

9. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grant funding activities	1,253,601	-	**1,253,601**
Staff costs	-	205,802	**205,802**
Allocated Support costs	-	82,750	**82,750**
Governance costs	-	4,648	**4,648**
	1,253,601	293,200	**1,546,801**

	Grant funding of activities 2021 £	*Support costs 2021 £*	*Total funds 2021 £*
Grant funding activities	*2,446,411*	*-*	*2,446,411*
Staff costs	*-*	*176,314*	*176,314*
Allocated support costs	*-*	*57,343*	*57,343*
Governance costs	*-*	*5,779*	*5,779*
	2,446,411	*239,436*	*2,685,847*

Analysis of support costs

	Total funds 2022 £	*Total funds 2021 £*
Staff costs	**205,802**	*176,314*
Depreciation & Amortisation	**9,459**	*11,878*
Premises costs	**20,445**	*18,893*
Other support costs	**25,774**	*15,978*
Administration costs	**27,072**	*10,594*
Governance costs	**4,648**	*5,779*
	293,200	*239,436*

10. Net income/(expenditure)

	2022 £	*2021 £*
Depreciation of tangible fixed assets: -owned by the charity	**3,459**	*4,678*
Amortisation of intangible fixed assets	**6,000**	*7,200*
Auditors' remuneration	**4,500**	*4,500*
Auditors' remuneration - other services	**2,750**	*2,750*

11. Staff costs

	2022 £	*2021 £*
Wages and salaries	**229,173**	*197,372*
Social security costs	**17,283**	*13,722*
Other pension costs	**10,796**	*9,299*
	257,252	*220,393*

The average number of persons employed by the Company during the year was as follows:

	2022 No.	*2021 No.*
Senior Management	**4**	*4*
Grants Officer	**4**	*2*
Administrator	**2**	*1*
	10	*7*

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the charity were £149,980 (2021: £131,434).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

14. Intangible assets

	Computer software £
Cost	
At 1 April 2021	**14,400**
At 31 March 2022	**14,400**
Amortisation	
At 1 April 2021	**8,400**
Charge for the year	**6,000**
At 31 March 2022	**14,400**
Net book value	
At 31 March 2022	**-**
At 31 March 2021	*6,000*

15. Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2021	**8,349**	**10,296**	**18,645**
Additions	**2,303**	**4,328**	**6,631**
At 31 March 2022	**10,652**	**14,624**	**25,276**
Depreciation			
At 1 April 2021	**5,206**	**9,519**	**14,725**
Charge for the year	**1,953**	**1,506**	**3,459**
At 31 March 2022	**7,159**	**11,025**	**18,184**
Net book value			
At 31 March 2022	**3,493**	**3,599**	**7,092**
At 31 March 2021	*3,143*	*777*	*3,920*

16. Fixed asset investments

	Listed securities £	Other investments £	Total £
Cost or valuation			
At 1 April 2021	**6,701,423**	**777,036**	**7,478,459**
Additions	**900,233**	**1,128,273**	**2,028,506**
Disposals	**(996,726)**	**(1,188,595)**	**(2,185,321)**
Revaluations	**449,919**	**(20,339)**	**429,580**
At 31 March 2022	**7,054,849**	**696,375**	**7,751,224**
Net book value			
At 31 March 2022	**7,054,849**	**696,375**	**7,751,224**
At 31 March 2021	*6,701,423*	*777,036*	*7,478,459*

17. Debtors

	2022 £	*2021* *£*
Due within one year		
Trade debtors	**920,730**	*62,880*
Prepayments and accrued income	**48,548**	*51,082*
	969,278	*113,962*

18. Creditors: Amounts falling due within one year

	2022 £	*2021* *£*
Trade creditors	**1,519**	*1,655*
Other taxation and social security	**5,150**	*3,191*
Other creditors	**16,131**	*14,277*
Accruals and deferred income	**407,670**	*25,942*
	430,470	*45,065*

	2022 £	*2021* *£*
Deferred income at 1 April	**19,282**	*-*
Resources deferred during the year	**400,000**	*19,282*
Amounts released from previous periods	**(19,282)**	*-*
Deferred income at 31 March	**400,000**	*19,282*

19. Statement of funds

	Balance at 1 April 2021 £	Income £	Expend-iture £	Transfer in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted Funds						
General Funds	222,962	133,423	(366,499)	204,616	-	194,502
Restricted Funds						
#iwill Match	10,092	-	(4,700)	-	-	5,392
#iwill Shropshire	1,000	-	3,030	-	-	4,030
#iwill Staffordshire	-	-	4,400	-	-	4,400
Afghanistan Evacuees Fund	-	6,396	(4,582)	-	-	1,814
Aspire Housing	8,092	20,000	(50,000)	21,908	-	-
Beat the Cold	-	-	(25,169)	25,169	-	-
Best Kept Village	-	1,200	-	(1,200)	-	-
Bishop Stamer	842	-	(25,837)	36,005	-	11,010
Bristol & West	-	730	-	-	-	730
Breath of Life	5,000	-	-	(1,380)	-	3,620
CFS	1,706	-	-	(1,706)	-	-
Checkley & Tean	580	-	(600)	20	-	-
Children's Holiday	135	-	(5,234)	9,909	-	4,810
Covid-19 Co op - Shropshire	46	-	1,000	-	-	1,046
Covid-19 DCMS - Staffordshire	4,891	(4,891)	-	-	-	-
Covid-19 Lichfield Appeal	9,062	101	(1,000)	-	-	8,163
Covid-19 Local Appeal	63,278	142	-	-	-	63,420
Covid-19 Whittington Fund	12,212	-	(1,000)	(11,212)	-	-
Colin Line Fund	-	-	(9,040)	9,039	-	(1)
Community Renewal Fund	-	-	(26,914)	-	-	(26,914)
Duchy of Lancaster	29,700	-	(29,700)	-	-	-
Edward Wood	9	-	(2,832)	2,991	-	168
European Social Fund	26,124	113,926	(170,039)	-	-	(29,989)
Hilton	11,528	-	-	(831)	-	10,697
J&O Lloyd	24,842	-	(96,229)	72,095	-	708
John Flock	955	-	(2,000)	1,340	-	295
The Queen's Platinum Jubilee Fund	-	120,618	(40,057)	-	-	80,561
Kingsley	455	-	-	(455)	-	-
LDC Members Fund	-	13,677	(12,643)	-	-	1,034

Lichfield Street Aid	571	22	-	-	-	593
Lost Days	2,822	-	-	-	-	2,822
Made by Sport - Shropshire	25,631	-	(25,689)	58	-	-
Made by Sport - Staffordshire	62,247	-	(62,167)	(58)	-	22
Maddocks, Burslem & Leicester	215	-	(4,750)	4,535	-	-
Made in Stoke	20,000	-	-	-	-	20,000
Malam	431	-	(8,950)	11,782	-	3,263
Mo Chaudry	169	-	-	-	-	169
NET Shropshire Fund	11,848	-	(4,966)	-	-	6,882
NET Staffordshire Fund	2,056	-	(1,500)	-	-	556
People Power	-	39,181	(39,184)	3	-	-
Rotary	10	-	-	(10)	-	-
SBC Small Grants	11,374	9,000	(10,117)	-	-	10,257
SBC Sports Fund	5,530	6,300	(3,900)	-	-	7,930
SCVYS	8,469	-	-	(8,469)	-	-
SDG Funding	3,426	-	(144)	-	-	3,282
Shropshire Flood Appeal	18,092	-	-	-	-	18,092
Shropshire's Outstanding Community	-	-	(4,500)	4,500	-	-
Sir Stanley Matthews	13,000	-	(13,000)	-	-	-
South Staffs Community Energy	802	-	-	-	-	802
Space Onward Funding	-	185,126	(158,641)	-	-	26,485
Stafford Childrens Hospice	263	-	-	(263)	-	-
Stafford Swallows Sport Fund	8,488	-	(1,000)	-	-	7,488
Stoke Winter Warmth	7,000	45,000	(16,748)	-	-	35,252
Surviving Winter	89	655	-	-	-	744
Tabitha Trust	-	-	(3,250)	750	-	(2,500)
Rural Development Fund	27	-	(7,934)	7,907	-	-
VAST	400	-	-	6,131	-	6,531
We Love Cannock Chase	1,457	-	(1,000)	(1,457)	-	(1,000)
We Love Lichfield	2,788	24,327	(20,887)	18,204	-	24,432
We Love Newcastle	5,956	-	-	(5,956)	-	-
We Love Stafford	442	-	(3,291)	2,852	-	3
We Love Staffordshire	-	-	(8,500)	8,500	-	-
We Love Stoke	8,699	-	-	(8,699)	-	-
We Love Tamworth	2,417	-	-	(2,417)	-	-
We Love Staffordshire Moorlands	15,261	10,000	(8,500)	(5,261)	-	11,500
We Love Uttoxeter	13,500	-	(13,500)	-	-	-
William Shipley Family	-	5,000	-	-	-	5,000

Whittingham	15,676	-	(6,494)	6,331	-	15,513
Winter Warmth	78,031	134,602	(83,053)	(129,580)	-	-
Winter Warmth 21-22	-	915,600	(239,392)	104,411	-	780,619
Youth Endeavour	-	-	(3,398)	3,398	-	-
	557,736	1,646,712	(1,253,601)	178,884	-	1,129,731
Endowment Funds						
Aspire Housing	699,090	12,981	(2,571)	(42,612)	33,014	699,902
Beam	-	191,164	(611)	-	2,311	192,864
Bishop Stamer	736,248	8,631	(4,529)	(58,113)	17,140	699,377
Breath of Life	69,283	2,045	(59)	(792)	5,790	76,267
Burslem Community	11,578	262	(31)	(342)	691	12,158
CFS	117,201	1,785	(643)	(1,805)	4,045	120,583
Checkley & Tean	15,332	189	(99)	(481)	376	15,317
Children's Holiday	201,116	2,352	(1,234)	(15,935)	4,670	190,969
Colin Line Fund	70,154	99,753	-	(10,627)	8,443	167,723
Edward Wood	301,261	9,307	-	(10,601)	26,340	326,307
Hilton	204,566	2,658	(1,394)	(4,517)	5,277	206,590
J&O Lloyd	1,476,303	42,078	-	(115,353)	121,542	1,524,570
John Flock	44,888	551	(289)	(2,716)	1,095	43,529
Kingsley Community Fund	125,406	1,542	(809)	(2,648)	3,061	126,552
LGB Switchboard	8,056	99	(50)	(245)	195	8,055
Maddocks, Burslem & Leicester	374,581	9,840	(346)	(13,668)	27,763	398,170
Malam	242,515	2,863	(1,502)	(19,109)	5,684	230,451
Mo Chaudry	85,299	1,068	(560)	(850)	2,121	87,078
Rotary	3,993	293	-	(442)	581	4,425
SCVYS	113,119	49	(26)	(110)	98	113,130
Sir Stanley Matthews	51,613	3,134	(186)	6,773	8,711	70,045
Stafford Children's Hospice	23,599	815	(428)	(1,987)	1,619	23,618
Support Staffordshire	257,438	5,423	(976)	(2,496)	14,063	273,452
Tabitha Trust	59,535	-	-	(1,345)	825	59,015
Rural Development Fund	260,585	3,060	(1,606)	(15,600)	6,076	252,515
VAST	130,134	1,533	(804)	(10,051)	3,044	123,856
We Love Burton	-	11,037	-	-	-	11,037
We Love Cannock Chase	40,196	501	(263)	249	996	41,679
We Love East Staffs	1,693	-	(11)	(1,693)	41	-
We Love Lichfield	460,194	14,084	(926)	(31,099)	26,682	468,935
We Love Newcastle	228,596	5,438	(575)	(783)	14,458	247,134
We Love Shropshire	-	1,014	-	-	(54)	960
We Love South Staffs	6,543	100	(44)	(202)	165	6,562
We Love Stafford	59,130	3,577	(373)	(4,741)	1,558	59,151
We Love Staffordshire	194,576	23,740	(263)	(13,840)	12,819	217,032

We Love Stoke	**25,036**	**613**	**(223)**	**7,873**	**989**	**34,288**
We Love Tamworth	**167,217**	**5,462**	**(28)**	**(2,794)**	**15,002**	**184,859**
We Love The Moorlands	**27,882**	**4,093**	**(263)**	**4,197**	**996**	**36,905**
We Love Uttoxeter	**-**	**245**	**-**	**1,643**	**-**	**1,918**
Whittingham	**569,722**	**18,086**	**-**	**(12,651)**	**50,945**	**626,102**
Youth Endeavour	**17,669**	**205**	**(108)**	**(3,987)**	**407**	**14,186**
	7,481,347	**491,670**	**(21,830)**	**(383,500)**	**429,579**	**7,997,266**
	8,262,045	**2,271,805**	**(1,641,930)**	**-**	**429,579**	**9,321,499**

Statement of funds - prior year

	Balance at 1 April 2020 **£**	*Income* **£**	*Expend-iture* **£**	*Transfers in/out* **£**	*Gains/ (Losses)* **£**	*Balance at 31 March 2021* **£**
Unrestricted Funds						
General Funds	**159,748**	**140,907**	**(299,415)**	**221,722**	**-**	**222,962**
Restricted Funds						
#iwill Match	**-**	**-**	**(15,334)**	**25,426**	**-**	**10,092**
#iwill Shropshire	**4,033**	**-**	**(4,030)**	**997**	**-**	**1,000**
#iwill Staffordshire	**24,000**	**8,996**	**(28,103)**	**(4,893)**	**-**	**-**
Best Kept Villiage	**7,094**	**-**	**(15)**	**(7,097)**	**-**	**-**
Bishop Stamer	**842**	**-**	**-**	**-**	**-**	**842**
Breath of life	**14,663**	**-**	**(9,663)**	**-**	**-**	**5,000**
CFS	**1,706**	**-**	**-**	**-**	**-**	**1,706**
Checkley Tean	**580**	**-**	**-**	**-**	**-**	**580**
Childrens Holiday	**135**	**-**	**-**	**-**	**-**	**135**
Covid-19 Co-op Shropshire	**-**	**9,436**	**(9,390)**	**-**	**-**	**46**
Covid-19 Co-op Staffordshire	**-**	**22,019**	**(22,019)**	**-**	**-**	**-**
Covid-19 DCMS Shropshire	**-**	**125,416**	**(125,416)**	**-**	**-**	**-**
Covid-19 DCMS Staffordshire	**-**	**473,489**	**(468,598)**	**-**	**-**	**4,891**
Covid-19 Lichfield Appeal	**792**	**23,371**	**(15,101)**	**-**	**-**	**9,062**
Covid-19 Local Appeal	**(456)**	**14,951**	**(14,217)**	**63,000**	**-**	**63,278**
Covid-19 Whittington Fund	**193**	**1,188**	**(16,169)**	**27,000**	**-**	**12,212**
Dutchy of Lancaster	**-**	**29,700**	**-**	**-**	**-**	**29,700**
Edward Wood	**741**	**-**	**(2,732)**	**2,000**	**-**	**9**
European Social Fund	**(38,117)**	**171,245**	**(107,004)**	**-**	**-**	**26,124**
High Sheriff	**7,557**	**-**	**(8,000)**	**443**	**-**	**-**

Hilton	11,528	-	-	-	-	11,528
J & O Lloyd	12,984	-	(39,142)	51,000	-	24,842
John Flock	588	-	(4,633)	5,000	-	955
Kingsley	455	-	-	-	-	455
Lichfield Street Aid	-	571	-	-	-	571
Lost Days	-	2,822	-	-	-	2,822
Maddocks, Burslem and Leicester	1,715	-	(4,500)	3,000	-	215
Made By Sport - Shropshire	-	25,631	-	-	-	25,631
Made By Sport - Staffordshire	-	62,274	-	-	-	62,247
Made in Stoke	-	20,000	-	-	-	20,000
Malam	4,431	-	(9,000)	5,000	-	431
Mo Chaudry	169	-	-	-	-	169
NET Shropshire Fund	-	426,787	(414,939)	-	-	11,848
NET Stafforshire Fund	100,000	723,925	(821,869)	-	-	2,056
People Power	-	30,005	(30,005)	-	-	-
Realise	8,092	-	-	-	-	8,092
Rotary	10	-	-	-	-	10
SBC Small Grants	9,000	9,000	(6,626)	-	-	11,374
SBC Sports Funds	-	6,300	(770)	-	-	5,530
SCVYS	8,469	-	-	-	-	8,469
SDG Funding	-	3,890	(464)	-	-	3,426
Shropshire Flood Appeal	6,253	10,879	(940)	1,900	-	18,092
Sir Stanley Matthews	-	-	-	13,000	-	13,000
South Staffs Community Energy	9,054	4,526	(12,778)	-	-	802
Space Onward Funding	-	89,054	(89,054)	-	-	-
Stafford Childrens Hospice	263	-	-	-	-	263
Stafford Swallows Sports Fund	-	8,488	-	-	-	8,488
Staffs Charitable Trust	(7,865)	-	-	7,865	-	-
Stoke Winter Warmth	-	10,000	(3,000)	-	-	7,000
Surviving Winter	19,433	89	-	(19,433)	-	89
Tabitha Trust	-	-	(3,250)	3,250	-	-
Rural Development Fund	27	-	-	-	-	27
VAST	400	-	-	-	-	400
We Love Burntwood	2,771	-	-	(2,771)	-	-
We Love Cannock Case	1,457	-	-	-	-	1,457
We Love Lichfield	5,130	-	(11,113)	8,771	-	2,788
We Love Newcastle	5,956	-	-	-	-	5,956
We Love Stafford	2,212	-	(1,770)	-	-	442
We Love Stoke	8,699	-	-	-	-	8,699
We Love Tamworth	2,417	-	-	-	-	2,417

We Love The Moorlands	5,261	10,000	-	-	-	15,261
We Love Uttoxeter	-	13,500	-	-	-	13,500
Whittington	676	-	-	15,000	-	15,676
Winter Warmth	-	224,798	(146,767)	-	-	78,031
Youth Endeavour	(2,189)	-	-	2,189	-	-
Youth Social Action	3,997	-	-	(3,997)	-	-
	245,156	2,562,323	(2,446,411)	196,668	-	557,736
Endowment Funds						
Bishop Stamer	606,424	10,226	(4,072)	(30,308)	153,978	736,248
Breath of Life	60,774	2,204	(42)	(7,128)	13,475	69,283
Burslem Community	9,684	272	(27)	(322)	1,971	11,578
CFS	95,334	1,791	(533)	(3,258)	23,867	117,201
Checkley Tean	12,415	213	(85)	(424)	3,213	15,332
Childrens Holiday	168,004	2,787	(1,110)	(10,536)	41,971	201,116
Colin Line	-	67,234	20	-	2,900	70,154
Edward Wood	242,991	9,144	8	(9,065)	58,183	301,261
High Sheriff	70,059	29	(15)	(70,073)	-	-
Hilton	172,969	2,969	(1,182)	(14,890)	44,700	204,566
J&O Lloyd	1,277,448	44,100	21	(92,638)	247,372	1,476,303
John Flock	41,322	637	(254)	(6,406)	9,589	44,888
Kingsley Community Fund	101,272	1,722	(686)	(2,837)	25,935	125,406
LGB Switchboard	6,525	112	(45)	(222)	1,686	8,056
Maddocks, Burslem and Leicester	309,189	10,767	(315)	(13,544)	68,484	374,581
Malam	206,313	3,389	(1,350)	(16,872)	51,035	242,515
Mo Chaudry	67,586	1,180	(470)	(767)	17,770	85,299
Realise	557,251	14,592	(2,314)	(19,574)	149,135	699,090
Rotary	3,234	55	(22)	(110)	836	3,993
SCVYS	91,950	3,294	(109)	(3,261)	21,245	113,119
Sir Stanley Matthews	52,702	919	(366)	(15,478)	13,836	51,613
Stafford Children's Hospice	19,008	327	-	(648)	4,912	23,599
Staffs Charitable Trust	94,513	55	(35)	(94,533)	-	-
Support Staffordshire	-	252,650	(820)	-	5,608	257,438
Tabitha Trust	49,825	-	-	(3,828)	13,538	59,535
Rural Development Fund	216,930	3,558	(1,417)	(12,067)	53,581	260,585
VAST	105,347	1,813	(722)	(3,600)	27,296	130,134
We Love Burntwood	198,502	921	(76)	(199,347)	-	-
We Love Cannock Chase	32,556	559	(222)	(1,109)	8,412	40,196
We Love East Staffs	1,307	88	(9)	(44)	351	1,693
We Love Lichfield	175,727	14,612	(806)	177,392	93,269	460,194
We Love Newcastle	191,452	6,717	(456)	(11,325)	42,208	228,596
We Love South Staffordshire	5,264	94	(37)	(186)	1,408	6,543

We Love Stafford	**51,520**	**1,555**	**(339)**	**(6,725)**	**13,119**	**59,130**
We Love Staffordshire	**-**	**11,049**	**(172)**	**150,014**	**33,685**	**194,576**
We Love Stoke	**24,585**	**647**	**(142)**	**(5,755)**	**5,701**	**25,036**
We Love Tamworth	**21,764**	**168,482**	**46**	**(18,083)**	**(4,992)**	**167,217**
We Love The Moorlands	**25,821**	**787**	**(196)**	**(5,941)**	**7,411**	**27,882**
Whittington	**515,180**	**18,003**	**6**	**(62,109)**	**98,642**	**569,722**
Youth Endeavour	**16,024**	**445**	**(114)**	**(2,783)**	**4,097**	**17,669**
	5,898,771	**659,998**	**(18,459)**	**(418,390)**	**1,359,427**	**7,481,347**
	6,303,675	**3,363,228**	**(2,764,285)**	**-**	**1,359,427**	**8,262,045**

The specific purposes for which the funds are to be applied are as follows:

General Funds
Unrestricted funds to cover running costs and associated expenses of the Community Foundation.

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

Afghanistan Evacuees Fund
A fund to welcome and support Afghan refugees, in conjunction with Staffordshire County Council.

Aspire Housing
To support disadvantaged people across North Staffordshire, with a preference for education and employment, through the allocation of small grant awards.

Beam
A held fund for the BEAM charity.

Best Kept Village
Funds ring-fenced for administering the Best Kept Village competitions in Staffordshire and Shropshire.

Bishop Stamer
To support older and infirm people across North Staffordshire, making small grant awards to community groups, charities, public sector bodies and individuals.

Breath of Life
To support people with breathing difficulties and respiratory problems who are based in North Staffordshire, making small grant awards to community groups, charities and individuals.

Bristol & West
Funding from the Quartet Community Foundation

Burslem Community Fund
To support the education of young people in Burslem, one of the six towns of Stoke on Trent, making small grant awards to individuals.

CFS
A restricted fund to cover the future running costs of The Community Foundation, and for extraordinary events, where there is a wide public benefit to our service users.

Checkley & Tean
To make small grant awards to people resident in Checkley and Upper Tean in the Staffordshire Moorlands at Christmas time.

Children's Holiday Fund
To pay for holidays and educational trips for disadvantaged children resident in Stoke on Trent and part of the Staffordshire Moorlands.

Colin Line Fund
A private endowment fund to support charities and community groups in Lichfield, as directed by the donor.

Community Renewal Fund
Funding to facilitate digital inclusion through the direct provision of IT equipment.

Covid-19 Lichfield Appeal
Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Lichfield.

Covid-19 Local Appeal
Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

Covid-19 Co-Op Shropshire
Funding from The Co-op to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire, with a particular focus on giving people access to food.

Covid-19 Co-Op Staffordshire
Funding from The Co-op to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire, with a particular focus on giving people access to food.

Covid-19 DCMS Shropshire
Funding from the Department of Culture, Media and Sport to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire.

Covid-19 DCMS Staffordshire
Funding from the Department of Culture, Media and Sport funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

Covid-19 Whittington Appeal
Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Whittington.

Duchy of Lancaster
The Duchy of Lancaster Benevolent funding to support organisations who are helping people directly affected by the coronavirus pandemic in and around Burton on Trent.

European Social Fund
European Union funding designed to develop the capacity of the community and to meet local needs. Part of this strategy is to help people increase their chances of finding work. Applications are open to organisations based or working within the county of Staffordshire to move people closer to employment, education or training.

Edward Wood Fund
To support the educational, social and emotional welfare of visually impaired children in Stoke on Trent.

High Sheriff Fund
To support small community and voluntary groups with general community activities.

Hilton Fund
To support the education and social welfare of residents of former mining areas in South Staffordshire, through the allocation of small grant awards to community groups, charities and individuals.

J & O Lloyd Fund
Strand one is to support community activities in East Staffordshire, primarily around the arts and leisure, buildings and natural environment, heritage, and social and community isolation.

Strand two is to provide bursaries to young people who may be going on to study at a University of Cambridge college, or an academy specialising in the arts.

John Flock Bentilee Empowerment Fund
To provide financial assistance to those in need on the Bentilee estate in Stoke on Trent. Awards are available to individuals, community groups and charities.

The Queen's Platinum Jubilee Fund
Funding to support new creative and cultural activities developed for the Queen's platinum jubilee in June 2022.

Kingsley Community Fund
To support community activities and development, with a strong focus on young people, in the parish of Kingsley in the Staffordshire Moorlands. Available only to locally based community groups and charities.

LDC Members Fund
Lichield District Council funding distributed via local councillors.

LGB Switchboard Fund
A fund that will be used to support the LGBT+ community of North Staffordshire. This fund is not currently accepting applications.

Lichfield Street Aid
A new fund for homelessness, in and around Lichfield.

Lost Days
A new private fund for Addiction and Recovery charities.

Maddocks, Burslem & Leicester
To provide financial assistance for the purposes of education to students in Stoke on Trent and Newcastle under Lyme through the allocation of bursaries.

Made by Sport Shropshire
Made By Sport funding will support organisations offering “sport for development” opportunities to young people. The aim of the fund is to support and save clubs in Shropshire from closure and to get them back on their feet following the pandemic.

Made by Sport Staffordshire
Made By Sport funding will support organisations offering “sport for development” opportunities to young people. The aim of the fund is to support and save clubs in Staffordshire from closure and to get them back on their feet following the pandemic.

Made in Stoke
New multi-partnership area fund for Stoke on Trent.

The Malam Fund
To support general community causes, with a preference for health related causes, in Stoke on Trent. The fund is available to individuals, community groups and charities.

Mo Chaudry Fund
A private endowment fund to support community sports causes, and to offer assistance to athletes with potential.

NET Shropshire
National Emergencies Trust funding to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire

NET Staffordshire
National Emergencies Trust funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

People Power Fund
To support community safety and reassurance initiatives that are in line with the Police and Crime Commissioner's priorities. The fund is available across Staffordshire to community groups and charities.

The Rotary Fund
To support causes favoured by the Etruria Rotary Club in Stoke on Trent. Small grant awards are made to community groups, schools and charities.

SBC Small Grants
To support community initiatives across the Borough of Stafford. Small grant awards are available to community and voluntary groups and registered charities.

SBC Sports Fund
Stafford Borough Council funding to supporting sports clubs and promising sporting individuals in Stafford. There are 3 strands to this programme: a coaching fund to assist individuals with the Borough with the costs involved in undertaking a coaching certificate. A Grant Aid fund to support clubs with the cost of new equipment or improvements to their buildings or premises. A scholarship fund, to offer financial support to individuals who are in full time education and compete at County Level and above.

SCVYS
To support youth related activity across Staffordshire.

SDG Fund
Funding from Global Challenges Local Solutions European Grant Competition for rolling out Sustainable Development Goals.

Shropshire Flood Appeal
To support individuals, families and communities affected by the flooding in Shropshire.

Shropshire Outstanding Community
Staffordshire's Best Kept Village community competition expanded to Shropshire.

Sir Stanley Matthews Foundation Fund
To support people across Staffordshire by providing access to sports training. Small grant awards are available to community and voluntary groups, and registered charities.

South Staffs Community Energy
To support renewable energy initiatives and environmental projects in southern Staffordshire. Small grant awards are available to community and voluntary groups, and registered charities.

Space Onward
Administration of Staffordshire's Police Commissioner's fund for fun and educational activities for young people in Staffordshire throughout the summer holidays and beyond.

Stafford Children's Hospice Fund
To support hospices that support children who are based in the Borough of Stafford.

Stafford Swallows Sports Fund
To support sports organisations working in the Borough of Stafford, with a preference for those that are working with disabled people, or those trying to encourage disabled people to partake in sport.

Stoke Winter Warmth
Stoke on Trent City Council funding to support households in Stoke on Trent with their energy costs, and those having to choose between "heating and eating".

Support Staffordshire
To support the voluntary sector in Staffordshire, either through the direct provision of grants, through the facilitation of bursary payments to enable organisations to access capacity building support, or any other purpose for the benefit of the communities of Staffordshire.

Surviving Winter
To support people over the winter months, where they may be at risk of health related problems or isolation due to the poorer weather. Small grant awards are made to individuals to help with heating costs, community groups and registered charities.

Tabitha Trust
A privately held endowment fund that is to support a range of causes such as mental health, refugee settlement and the advancement of education of girls and young women.

Rural Development Fund
An endowment fund to support rurual communities in Staffordshire.

Transformation & Growth
A fund to support organisations working with people who are homeless, or at risk of becoming homeless, with funding to enhance their service provision and strengthen their organisation.

Vast Fund
To help to provide capacity building support to organisations in Staffordshire. Bursaries are made available to community and voluntary groups, and registered charities.

'We Love' funds
A range of unrestricted funds covering every area of Staffordshire, that will provide support to community groups who are providing a facility or activity for their local community. Current areas include;
Burton - We Love Burton
Cannock Chase (whole district) – We Love Cannock Chase
East Staffordshire (whole borough) – We Love East Staffordshire (Splitting into Burton/Uttoxeter funds)
Lichfield (whole district) – We Love Lichfield
Newcastle under Lyme (whole borough) – We Love Newcastle
South Staffordshire (whole district) – We Love South Staffordshire
Stafford (whole borough) – We Love Stafford, marketed as 'Stafford Together'
Staffordshire (whole county) - We Love Staffordshire
Staffordshire Moorlands (whole district) – We Love The Moorlands
Stoke on Trent (whole city) – We Love Stoke on Trent
Tamworth (whole borough) – We Love Tamworth
Uttoxeter - We Love Uttoxeter

Whittington & Fisherwick Fund
To support individuals in need and community activity in the parish of Whittington and Fisherwick, within the Lichfield district. Small grant awards are available to individuals, community and voluntary groups.

William Shipley Family
Funding supporting families in Tamworth suffering from financial hardship.

Winter Warmth
Staffordshire County Council funding to support households in Staffordshire with their energy costs, and those having to choose between "heating and eating".

Youth Endeavour Fund
To support young people who may need to overcome a financial barrier to reach their full potential or advance their education, social or emotional development. Small grant awards available to individuals.

#iwill Staffordshire
To support young people in Staffordshire to take a more active role in their communities through youth led and inspired social action.

#iwill Shropshire
To support young people in Shropshire to take a more active role in their communities through youth led and inspired social action.

#iwill Match
Match funding for the other #iwill funds.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	7,092	-	-	**7,092**
Fixed asset investments	-	-	7,751,224	**7,751,224**
Current assets	617,882	1,129,731	246,042	**1,993,655**
Creditors due within one year	(430,470)	-	-	**(430,470)**
Total	194,504	1,129,731	7,997,266	**9,321,501**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Endowment funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	*3,920*	-	-	*3,920*
Intangible fixed assets	*6,000*	-	-	*6,000*
Fixed asset investments	-	-	*7,478,459*	*7,478,459*
Current assets	*212,562*	*603,280*	*2,889*	*818,731*
Creditors due within one year	*479*	*(45,544)*	-	*(45,065)*
Total	*222,961*	*557,736*	*7,481,348*	*8,262,045*

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	*2021 £*
Net income for the year (as per Statement of Financial Activities)	**1,059,456**	*1,958,370*
Adjustments for:		
Depreciation charges	**3,459**	*4,678*
Amortisation charges	**6,000**	*7,200*
(Gains)/Losses on investments	**(429,580)**	*(1,359,425)*
Dividends, interests and rents from investments	**(165,151)**	*(168,146)*
Increase in debtors	**(855,316)**	*(73,840)*
Increase in creditors	**385,405**	*19,136*
Net cash provided by operating activities	**4,273**	*387,973*

22. Analysis of cash and cash equivalents

	2022 £	*2021 £*
Cash in hand	**1,024,377**	*704,770*
Total cash and cash equivalents	**1,024,377**	*704,770*

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	**704,769**	**319,608**	**1,024,377**
	704,769	**319,608**	**1,024,377**

24. Pension commitments

The Community Foundation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Community Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Community Foundation to the fund and amounted to £10,796 (2021 - £9,299). Contributions totalling £982 (2021: £380) were payable to the fund at the balance sheet date and are included in creditors.

25. Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)
VAST Services (1920) was one of 16 members of The Community Foundation for Staffordshire during the financial year. During the year The Community Foundation for Staffordshire made purchases of £Nil (2021: £Nil) from VAST, while grants totalling £10,000 (2021: £70,000) were paid to VAST. At the balance sheet date the amount due to VAST Services (1920) was £46 (2021: £46).

SCVYS
SCVYS was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £4,825 (2021: £48,217) were paid to SCVYS. At the balance sheet date the amount due to/from SCVYS was £Nil (2021: £Nil).

Support Staffordshire
Support Staffordshire was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £300 (2021: £71,155) were paid to Support Staffordshire. At the balance sheet date the amount due to/from Support Staffordshire was £Nil (2021: £Nil).

Simon Price
(Trustee of The Community Foundation for Staffordshire and Director of Arthur Price & Co Limited)
Simon Price made donations to the charity of £313 (2021: £Nil). At the balance sheet date the amount due to/from Simon Price was £Nil (2021: £Nil).

Ford Green Hall Museum
(N Dawson a member of The Community Foundation for Staffordshire and a trustee of Ford Green Hall Museum during the year).
Ford Green Hall Museum was given a grant of £750 (2021: £750). At the balance sheet date the amount due to/from Ford Green Hall Museum was £Nil (2021: £Nil).

Signposts Stafford
(C Almond a trustee of The Community Foundation for Staffordshire and a director of Signposts Stafford). Signposts Stafford were given a grant of £Nil (2021: £10,500). At the balance sheet date the amount due to/from Signposts Stafford was £Nil (2021: £Nil).

Rising Brook Baptist Church
(C Almond a trustee of The Community Foundation for Staffordshire and a trustee of Rising Brook Baptist Church). Rising Brook Baptist Church were given a grant of £Nil (2021: £1,600). At the balance sheet date the amount due to/from Rising Brook Baptist Church was £Nil (2021: £Nil).

Community Foundation for Staffordshire and Shropshire

England & Wales - Charity number 1091628

Accounts

Registered number: 04220563
Charity number: 1091628

The Community Foundation for Staffordshire

Trustees' Report and Financial Statements

For the Year Ended 31 March 2021

DAINS
ACCOUNTANTS

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 7
Trustees' Responsibilities Statement	8
Independent Auditors' Report on the Financial Statements	9 - 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 51

Reference and Administrative Details of the Company, its Trustees and Advisers For the Year Ended 31 March 2021

Trustees	Mr R Lewis, Chair Mr J Andrew, Vice Chair Mr S Price, Vice Chair Mrs C Almond Mrs A Cope Dr T Ramgopal (resigned 16 September 2020) Mr P Samani Mr T Walsh Mrs L Green, Treasurer Mrs J Scott-Moncrieff Mr J Lefroy Mr A Brough (appointed 10 December 2020) Mrs A Harris (appointed 18 March 2021)
Company registered number	04220563
Charity registered number	1091628
Registered office	Communications House University Court Staffordshire Technology Park Stafford Staffordshire ST18 0ES
Company secretary	Mr R Lewis
Chief executive officer	Mr S Adams
Independent auditors	Dains LLP Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ

Trustees' Report
For the Year Ended 31 March 2021

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives and aims

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the County of Staffordshire and the surrounding areas.

b. Objectives, strategies and activities

- To promote the formation of permanent endowment funds for the benefit of the community in Staffordshire, Shropshire and the surrounding areas.
- To help private sector organisations in Staffordshire, Shropshire and the surrounding areas to increase their support for civil society in a cost effective and efficient way.
- To distribute grants for the benefit of community groups throughout Staffordshire, Shropshire, and the surrounding areas, on behalf of government, statutory bodies, endowment funds and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

Objectives and activities (continued)

c. Public benefit

- The Community Foundation for Staffordshire's Endowment portfolio has developed despite the market pressures of this year and now stands at £7.5m.
- The Community Foundation for Staffordshire has successfully operated grant distribution contracts on behalf of the Department for Culture, Media and Sport, the Department for Education, the Duchy of Lancaster, the National Emergencies Trust, Lichfield District Council, the Office of the Staffordshire Commissioner, (for Police, Fire & Crime), Stafford Borough Council, and Staffordshire County Council.
- To date over £11 million has been distributed to Charities and Community Groups.
- Through consolidation the Community Foundation now manages 25 individual Endowment Funds on behalf of donors, where the remit is specified by the donor.
- The Community Foundation directly manages 11 place-based funds, one for each borough or district of the county, (except East Staffordshire which has a specific fund for Uttoxeter and the surrounding area, and a separate fund for Burton-upon-Trent and the surrounding area), one for the city of Stoke on Trent and one for the county as a whole.
- The Community Foundation has adopted a Disaster Management Plan which allows it to launch emergency funds to raise money from the public to help alleviate the effects of crises and disasters. Throughout the year four funds were in operation – The Shropshire Flood Relief Fund, The Staffordshire Covid-19 Response Fund, The Shropshire Covid-19 Response Fund and the Lichfield District Coronavirus Relief Fund, (managed on behalf of Lichfield District Council).
- The Community Foundation has renamed the Best Kept Village Competition as the Best Kept Village & Community Competition, with an increased focus on community involvement, community cohesion and community development.
- The Community Foundation has launched the Best Kept Village & Community Competition in Shropshire under the name 'Shropshire's Outstanding Community' with a focus on community involvement, community cohesion and community development.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

d. Grant-making policies

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, Shropshire or another area of benefit as allowed by the articles of association, or where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire but which may take in areas of South Cheshire, northern Shropshire or eastern Derbyshire. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, as long as it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been returned.

Fair review of the business

a. Achievements and performance

The Community Foundation continues to grow in line with pre-set targets, included in the charity's Business Development Plan and Fund Development Plan, despite the impact of the pandemic and lockdowns. These targets are revisited every 3 years in detail, and briefly every 12 months. Due to market volatility there was some fluctuation in fund values throughout the year, but by year end, due to increased grant giving and new endowments, expectations were fulfilled.

b. Financial review

The Statement of Financial Activities for the year is set out in the financial statements. A summary of the financial results is set out below.

Income received comprised donations, management fees and endowment funds of £3,363,228 (2020: £1,329,919). Details of grants paid out are disclosed in Note 8.

Other expenditure was principally the costs of promoting The Community Foundation, administration of the grant giving process and governance costs.

c. Reserves policy

The Community Foundation aims to cover the running costs of the organisation, (including the basic operating costs and more advanced and client facing activities), through day-to-day business activity, including the distribution of grants for which a fee may be payable, and through the charges it made for its services.

As a charity and a non-profit making company The Community Foundation does not aim to make a profit, but a surplus may occur when income exceeds expenditure.

The board recognises the need to grow endowment levels to a critical mass in order to provide a sustainable source of future income, that is one not affected by new contracts and funding cycles. An endowment fund value of £8m would be enough to cover the running costs of The Community Foundation at current levels, and the current total is just short of this.

The board also recognises that there is a need to ensure that, should income levels not be sufficient to cover running costs, there is a plan in place to ensure the continued operation of The Community Foundation in the short term, to allow it a chance to recover and grow. As a way to address this concern The Community Foundation has developed the following reserves policy.

Unrestricted reserves may be used for any purpose that the charity sees fit, and this affects the level of reserves that the Community Foundation aims to maintain. Certain items of income may not contribute to unrestricted reserves, as they are already allocated for expenditure in advance. For the purposes of this policy expendable endowments will not be included in reserves, although they may offer flexibility with regards to planned expenditure.

For the purposes of this policy the board have set a level of £225,000 to be held in unrestricted reserves, which will be the equivalent of 9 months' running costs at current levels. The reserves policy states 9 months, with a tolerance of 3 months either way, meaning reserves held will be the equivalent of between 6 and 12 months running costs. This change was introduced following the Coronavirus pandemic and lockdowns. This level will give the Foundation time to find alternative funding sources should there be a significant drop in income levels. It is recognised that as a fully functioning Community Foundation this level may need to be increased, as the organisation grows and develops.

Fair review of the business (continued)

d. Investment policy and objectives

The Community Foundation for Staffordshire invests following Charity Commission guidelines. As part of that strategy, The Community Foundation has adopted an ethical investment policy encompassing changing community guidelines. The charity continues to employ Brewin Dolphin and CCLA as its investment managers, and is custodian of a held fund which is invested with Marlborough.

As part of the regular review into the investment portfolio, a decision was taken to diversify its investments, and to increase the level of social impact during the investment process. All decisions taken are in line with the governing document.

e. Principle risks and uncertainties

The lack of centrally funded initiatives and the performance of the financial markets, in which much endowment is invested, are the biggest risks to The Community Foundation. These risks are kept under regular review in order to provide early mitigation and action if needed. The formal Risk Assessment provides details of the actions needed to mitigate these risks.

With a growth in privately held endowment there is a need to expand the business services offered by The Community Foundation in order to provide a sufficient service to donors, as well as to look at complementary services. This must be carefully balanced with sustainable income and resources to ensure there is no retraction of Community Foundation services.

f. Changes due to the Coronavirus Pandemic and Lockdowns

The lockdowns experienced in 2020 and 2021 have changed the way many organisations operate, leading them to rationalise services and property holdings, whether owned, leased or rented. The Community Foundation currently has no plans to change any of its leases.

A flexible working policy was in place at The Community Foundation prior to the first lockdown, although this has been revised following latest learnings, to offer extra flexibility, assurance and job security to employees. The Community Foundation did not need to take advantage of the furlough scheme, and expanded its staffing levels during the year in line with expected growth, had the pandemic not occurred.

The move to paperless working was accelerated by the need to work from home during the pandemic and has now been implemented. Digital delivery of some other in-person activities has also been adopted.

g. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the The Community Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review

Structure, governance and management

a. Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

b. Recruitment and appointment of trustees

Three trustees, Mrs C. Almond, Mes A. Cope and Mr P. Samani, all retire by rotation at the forthcoming Annual General Meeting. They may, in accordance with the Articles, be eligible to stand for re-election should they so choose.

No trustees have disclosed an intention to retire at the forthcoming Annual General Meeting

Individuals who will stand for full election at the next Annual General Meeting are, having been appointed by the Trustees to fill a casual vacancy since the date of the last Annual General Meeting:

Mr A Brough
Mrs A N Harris

The Board constantly keeps its skill requirements under review.

c. Induction and training of trustees

New trustees are given an appropriate induction by the Chairman and Chief Executive including a briefing on trustee responsibilities; an outline of the key objectives and ethos of The Community Foundation for Staffordshire; background information on community foundations in general and a full briefing on the Community Foundation’s financial standing and responsibilities. Trustees are provided with a digital copy of all policies relating to the trustees and their responsibilities.

The trustees meet four times a year as a full board to discuss strategy, review progress on funding and identify opportunities for the organisation. They also meet twice a year for strategic planning workshops. Trustees also form five sub-committees with differing responsibilities which meet a minimum of four times per year.

d. Arrangement for setting key management personnel remuneration

The responsibility for the setting of the Chief Executive’s remuneration rests with the Chairman and the Board of trustees. Remuneration for other key management personnel is set by the Chief Executive and formally approved by the Board of trustees.

e. Related party relationships

Details of related party transactions and their relationship to The Community foundation can be found under note 26 to the financial statements.

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr R Lewis
Trustee
Date:

Mrs L Green
Trustee

Statement of Trustees' responsibilities
For the Year Ended 31 March 2021

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Mr R Lewis
Trustee
Date:

Mrs L Green
Trustee

Independent Auditors' Report to the Members of The Community Foundation for Staffordshire

Opinion

We have audited the financial statements of The Community Foundation for Staffordshire (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Hawkins (Senior Statutory Auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Date:

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income and endowments from:						
Donations and legacies	3	**58**	**2,562,323**	**492,778**	**3,055,159**	*1,022,114*
Charitable activities	4	**139,923**	**-**	**-**	**139,923**	*125,214*
Investments	5	**926**	**-**	**167,220**	**168,146**	*182,591*
Total income and endowments		**140,907**	**2,562,323**	**659,998**	**3,363,228**	*1,329,919*
Expenditure on:						
Raising funds	6	**59,979**	**-**	**18,459**	**78,438**	*79,130*
Charitable activities	7	**239,436**	**2,446,411**	**-**	**2,685,847**	*1,280,988*
Total expenditure		**299,415**	**2,446,411**	**18,459**	**2,764,285**	*1,360,118*
Net gains/(losses) on investments		**-**	**-**	**1,359,427**	**1,359,427**	*(320,327)*
Net (expenditure) /income		**(158,508)**	**115,912**	**2,000,966**	**1,958,370**	*(350,526)*
Transfers between funds		**221,722**	**196,668**	**(418,390)**	**-**	*-*
Net movement in funds		**63,214**	**312,580**	**1,582,576**	**1,958,370**	*(350,526)*
Reconciliation of funds:						
Total funds brought forward		**159,748**	**245,156**	**5,898,771**	**6,303,675**	*6,654,201*
Net movement in funds		**63,214**	**312,580**	**1,582,576**	**1,958,370**	*(350,526)*
Total funds carried forward		**222,962**	**557,736**	**7,481,347**	**8,262,045**	*6,303,675*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 51 form part of these financial statements.

Balance Sheet
As at 31 March 2021

	Note		2021 £		*2020 £*
Fixed assets					
Intangible assets	14		**6,000**		*13,200*
Tangible assets	15		**3,920**		*8,129*
Investments	16		**7,478,459**		*5,716,245*
			7,488,379		*5,737,574*
Current assets					
Debtors	17	**113,962**		*40,122*	
Cash at bank and in hand		**704,769**		*551,908*	
		818,731		*592,030*	
Creditors: amounts falling due within one year	18	**(45,065)**		*(25,929)*	
Net current assets			**773,666**		*566,101*
Total net assets			**8,262,045**		*6,303,675*
Charity funds					
Endowment funds			**7,481,348**		*5,898,771*
Restricted funds			**557,736**		*245,156*
Unrestricted funds			**222,961**		*159,748*
Total funds			**8,262,045**		*6,303,675*

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr R Lewis
Trustee
Date:

Mrs L Green
Trustee

The notes on pages 16 to 51 form part of these financial statements.

Statement of Cash Flows
For the Year Ended 31 March 2021

	2021 £	*2020* *£*
Cash flows from operating activities		
Net cash generated by / (used in) operating activities	**387,973**	*(207,614)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**167,220**	*181,803*
Purchase of intangible assets	**-**	*(14,400)*
Purchase of tangible fixed assets	**(469)**	*(1,348)*
Proceeds from sale of investments	**2,295,865**	*2,164,187*
Purchase of investments	**(2,698,653)**	*(1,840,948)*
Interest received	**926**	*787*
Net cash (used in)/provided by investing activities	**(235,111)**	**490,081**
Change in cash and cash equivalents in the year	**152,862**	**282,467**
Cash and cash equivalents at the beginning of the year	**551,908**	*269,441*
Cash and cash equivalents at the end of the year	**704,770**	*551,908*

The notes on pages 16 to 51 form part of these financial statements

1. General information

The Community Foundation for Staffordshire is a company limited by guarantee. The members of The Community Foundation are the trustees named on page 1. In the event of the The Community Foundation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Community Foundation for Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies which apply in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Critical areas of judgment
In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2. Accounting policies (continued)

2.4 Income

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income and endowments
Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable
Grants, including grants for the purchase of fixed assets, are recognised in full in the Statements of Financial Activities in the year in which they are receivable.

Investment Income
Income from investments is included in the year in which it is receivable.

Other Income
In addition to the income disclosed in the accounts The Community Foundation for Staffordshire also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

2. Accounting policies (continued)

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Resources expended are allocated to the particular activity where the costs relate directly to that activity. Indirect costs are allocated per time spent on each activity.

Grant expenditure
Grants payable are payments made to third parties in the furtherance of the charitable activities of the Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (staff time spent on each activity).

Governance costs
These include the cost attributable to the Charity's compliance with constitutional and statutory requirements, including audit fees.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Intangible assets and amortisation

Intangible assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software	-	50 % straight line

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Furniture and equipment	- 4 years straight line
Computer equipment	- 2 years straight line

2.8 Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statements of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that The Community Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

Classification
Financial assets and liabilities are recognised when the charity becomes a party of the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exist a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realised the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments
Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit and loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

2. Accounting policies (continued)

2.13 Financial instruments (continued)

Fair value measurement
The best evidence of fair value is quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2.14 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Pensions

The pension cost charged in the financial statements represents the contribution by the charity on behalf of the employees to a stakeholder pension scheme or other designated personal pension scheme payable by the charity during the year.

2.16 Fund accounting

Unrestricted funds are donations and other incoming resources or generated for the objective of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Endowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. The Community Foundation for Staffordshire has adopted a total returns policy in order to balance the needs of present and future beneficiaries.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Gift aid reclaimed	58	17,296	13,902	**31,256**
Donations from companies, trusts and similar proceeds	-	2,545,027	478,876	**3,023,903**
	58	2,562,323	492,778	**3,055,159**

3. Income from donations and legacies (continued)

	Restricted funds 2020 £	*Endowment funds 2020 £*	*Total funds 2020 £*
Gift aid reclaimed	*4,649*	*-*	*4,649*
Donations from companies, trusts and similar proceeds	*995,723*	*21,742*	*1,017,465*
	1,000,372	*21,742*	*1,022,114*

4. Income from charitable activities

	Unrestricted funds 2021 £	**Total funds 2021 £**
Grant making	139,923	**139,923**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Grant making	*125,214*	*125,214*

5. Investment income

	Unrestricted funds 2021 £	**Endowment funds 2021 £**	**Total funds 2021 £**
Dividends receivable from listed investments	-	167,220	**167,220**
Investment income	926	-	**926**
	926	167,220	**168,146**

5. Investment income (continued)

	Unrestricted funds 2020 £	*Endowment funds 2020 £*	*Total funds 2020 £*
Dividends receivable from listed investments	*-*	*181,804*	*181,804*
Investment income	*787*	*-*	*787*
	787	*181,804*	*182,591*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	**Endowment funds 2021 £**	**Total funds 2021 £**
Investment management costs	-	18,459	**18,459**
Administration costs	3,041	-	**3,041**
Premises costs	4,723	-	**4,723**
Other support costs	6,691	-	**6,691**
Governance	1,445	-	**1,445**
Staff costs	44,079	-	**44,079**
	59,979	18,459	**78,438**

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2020 £	*Endowment funds 2020 £*	*Total funds 2020 £*
Investment management costs	*-*	*19,354*	*19,354*
Administration costs	*4,325*	*-*	*4,325*
Premises costs	*4,829*	*-*	*4,829*
Other support costs	*9,387*	*-*	*9,387*
Governance	*1,044*	*-*	*1,044*
Staff costs	*40,191*	*-*	*40,191*
	59,776	*19,354*	*79,130*

The basis of allocation for the split of support costs between cost of raising funds and charitable activities is staff time.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	**Restricted funds 2021 £**	**Total funds 2021 £**
Grant funding activities	-	2,446,411	**2,446,411**
Staff costs	176,314	-	**176,314**
Allocated support costs	57,343	-	**57,343**
Governance costs	5,779	-	**5,779**
	239,436	2,446,411	**2,685,847**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Endowment funds 2020 £*	*Total funds 2020 £*
Grant funding activities	*-*	*1,021,884*	*20,000*	*1,041,884*
Staff costs	*160,766*	*-*	*-*	*160,766*
Allocated support costs	*74,162*	*-*	*-*	*74,162*
Governance costs	*4,176*	*-*	*-*	*4,176*
	239,104	*1,021,884*	*20,000*	*1,280,988*

8. Analysis of grants

	Grants to Institutions 2021 £	**Total funds 2021 £**
Grant making	2,446,411	**2,446,411**

	Grants to Institutions 2020 £	*Total funds 2020 £*
Grant making	*1,021,884*	*1,021,884*

Analysis of grants

	Grants to Institutions £	Grants to Individuals £
#iwill Match	**15,334**	**-**
#iwill Shropshire	**4,030**	**-**
#iwillStaffordshire	**28,103**	**-**
Breath of Life	**41**	**9,622**
Covid-19 DCMS - Shropshire	**125,416**	**-**
Covid-19 DCMS - Staffordshire	**468,598**	**-**
Covid-19 Lichfield Appeal	**15,101**	**-**
Covid-19 Local Appeal	**10,500**	**3,717**
Covid-19 Whittington Fund	**11,469**	**4,700**
Covid-19 Co-op - Shropshire	**9,390**	**-**
Covid-19 Co-op - Staffordshire	**22,019**	**-**
Edward Wood	**-**	**2,732**
European Social Fund	**107,004**	**-**
High Sheriff	**6,000**	**2,000**
J&O Lloyd	**39,142**	**-**
John Flock	**4,348**	**285**
Maddocks, Burslem & Leicester	**-**	**4,500**
Malam	**9,000**	**-**
NET Shropshire Fund	**414,939**	**-**
NET Staffordshire Fund	**821,869**	**-**
People Power	**30,005**	**-**
SBC Small Grants	**6,626**	**-**
SBC Sports Fund	**570**	**200**
Shropshire Flood Appeal	**-**	**940**
South Staffs Community Energy	**12,778**	**-**
Space Onward Funding	**89,054**	**-**
Stoke Winter Warmth	**-**	**3,000**
Tabitha Trust	**3,000**	**250**
We Love Lichfield	**10,469**	**-**
We Love Stafford	**1,770**	**-**
Winter Warmth	**-**	**146,768**
	2,266,575	*178,714*

In addition to above, there were £1,122 (2020: £4,739) of allocated support costs.

Material Grant Payments

Material grant payments to institutions are listed below:

	£
Landau Ltd	**26,066**
The Church of England Children's Society	**24,209**
Telford Christian Council Supported Housing - STAY	**24,148**
Signal	**22,521**
Support Staffordshire	**22,000**
SCVYS	**16,821**
South Staffordshire Work Clubs	**15,275**
VAST	**15,000**
SCVYS	**15,000**
MediaActive Projects CIC	**15,000**
Landau Ltd	**15,000**
VAST	**15,000**
Telford and Wrekin Interfaith Council	**15,000**
VAST	**15,000**
Katherine House Hospice	**15,000**
VAST	**15,000**
Realise Foundation	**14,865**
Shropshire RCC	**14,402**
Support Staffordshire	**14,400**
Realise Foundation	**14,115**
VAST	**11,545**
CEIA	**10,573**
Ministry at Work	**10,500**
St Giles Hospice	**10,484**
SCVYS	**10,400**
Food Waste Heroes (Formerly Telford Food Project)	**10,154**
Leegomery Under Five's	**10,140**
Designs in Mind CIC	**10,072**
Headway North Staffordshire	**10,000**
Haregate Community Centre	**10,000**
VAST	**10,000**
Moorlands Home Link	**10,000**
Cruse Bereavement Care South Staffs	**10,000**
Shropshire Mind	**10,000**
Emmaus North Staffordshire	**10,000**
Cashe Aqua Rural Enterprise CIC	**10,000**
Dudson Centre	**10,000**
Jet Singh Trust	**10,000**
Youth Emotional Support Services	**10,000**

PPE 4 Community	**10,000**
Katherine House Hospice	**10,000**
The Hubb Foundation	**10,000**
On the Horizon Counselling Services	**10,000**
Burton and District Mind	**9,992**
Qube	**9,981**
St Giles Hospice	**9,980**
Support Staffordshire	**9,976**
Burton Albion Community Trust	**9,960**
The Katherine Allport Foundation	**9,899**
Church of God 7th Day / Pearl Training	**9,850**
The Lichfield and District Live at Home Scheme	**9,760**
Approach Dementia Support	**9,674**
Sporting Communities CIC	**9,522**
Signposts (Stafford)	**9,500**
Transforming Communities Together CIC	**9,411**
Choices	**9,400**
SCVYS	**9,268**
SCVYS	**9,268**
Frontline Dance	**9,240**
Staffordshire Women's Aid	**9,208**
Live at Home Burntwood	**9,131**
Al-Maryam	**9,000**
Al-Maryam	**9,000**
St Giles Hospice	**8,650**
Cherishers 811	**8,600**
Cheadle CAB	**8,461**
Our Burslem	**8,400**
Beam	**8,369**
Sporting Communities CIC	**8,230**
MHA Shifnal and District LAH Scheme	**8,228**
Achieving Goals and Dreams	**8,220**
Transforming Communities Together CIC	**8,082**
Stoke North Live at Home	**8,048**
Telford Chin Woo	**8,020**
Telford Crisis Support	**8,000**
The Hubb Foundation	**8,000**
Parental Education Growth Support	**7,994**
MHA Shifnal and District LAH Scheme	**7,841**
Shrewsbury Towen in the Community	**7,780**
OsNosh	**7,702**
We Are With You	**7,694**
Leegate Community Food Project	**7,595**
Afghanistan and Central Asian Association	**7,550**

Connect Aid CIC	**7,500**
Shropshire Youth Support Trust (SYST)	**7,500**
Our Burslem	**7,350**
Our Burslem	**7,350**
Liberty	**7,139**
The Portland Inn Project	**7,120**
Park Lane Centre	**7,110**
Qube - Oswestry Community Action	**7,070**
Ministry at Work	**7,000**
Shrewsbury Food Hub	**6,844**
Stoke North Live at Home	**6,792**
Honeycomb Charitable Services	**6,790**
Voice of Hope	**6,700**
Support Staffordshire	**6,595**
Support Staffordshire	**6,592**
Support Staffordshire	**6,592**
New Vic Theatre	**6,499**
The Right Stuff	**6,450**
HMM Arts Ltd (The Hive)	**6,321**
Katherine House Hospice	**6,290**
Lost Days	**6,100**
Cheadle CAB	**6,029**
Scrubs 4 Stoke	**6,000**
Hands Together Ludlow	**6,000**
Biddulph Youth Zone	**6,000**
PPE 4 Community	**6,000**
Hands Together Ludlow	**6,000**
Gartmore Riding for the Disabled	**5,810**
Liberty Staffordshire CIC	**5,723**
Small Woods Association	**5,600**
Lichfield & District Live at Home	**5,583**
Beam	**5,580**
Alice (Relief of Poverty and Advancement of Community)	**5,526**
MHA Communities - Burntwood	**5,493**
Wat Mahathat Temple	**5,400**
Parental Education Growth Support	**5,350**
Living Springs	**5,200**
The Hubb Foundation	**5,000**
Burton YMCA	**5,000**
Cerebal Palsy Mid Staffordshire	**5,000**
On the Horison Counselling Services	**5,000**
Park Lane Centre	**5,000**
Shropshire Mind	**5,000**
The Stretton and Mayfair Trust	**5,000**

Stoke on Trent Foodbank	**5,000**
Brookside Central CIO	**5,000**
MHA Shifnal and District LAH Scheme	**5,000**
Cannock & District Foodbank	**5,000**
Wondersale Care	**5,000**
Period Power	**5,000**
Caudwell Children	**5,000**
Alice (Relief of Poverty and Advancement of Community)	**5,000**
Fun Club	**5,000**
Connect Aid CIC	**5,000**
The Hubb Foundation	**5,000**
Telford and Wrekin Interfaith Council	**5,000**
On the Horizon Counseeling Services	**5,000**
Port Vale Football Club Foundation	**5,000**
Renew Church	**5,000**
Cerebal Palsy Mid Staffordshire	**5,000**
Achieving Goals and Dreams	**5,000**
Shropshire Mind	**5,000**
Omega the National Association for EOL care	**5,000**
PRISM Community Bereavement Support Services	**5,000**
The Wellington Community Arts	**5,000**
Heart of Tamworth Community Project	**5,000**
Midlands Psychology CIC	**5,000**
North Staffs LineLine	**5,000**
Period Power	**5,000**
Broke Light Bulb CIC	**5,000**
Splat Staffordshire CIC	**5,000**
Challenging Perceptions	**5,000**
Support Staffordshire	**5,000**
Stoke Your Gratitude	**5,000**
Period Power	**5,000**
Abbots Bromley Sports Association	**5,000**
	1,360,172

The support costs association with grant making are £239,436 (2020: £239,104).

9. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Grant funding activities	2,446,411	-	**2,446,411**
Staff costs	-	176,314	**176,314**
Allocated Support costs	-	57,343	**57,343**
Governance costs	-	5,779	**5,779**
	2,446,411	239,436	**2,685,847**

	Activities undertaken directly 2020 £	*Grant funding of activities 2020 £*	*Support costs 2020 £*	*Total funds 2020 £*
Grant funding activities	*20,000*	*1,021,884*	*-*	*1,041,884*
Staff costs	-	-	*160,766*	*160,766*
Allocated support costs	-	-	*74,162*	*74,162*
Governance costs	-	-	*4,176*	*4,176*
	20,000	*1,021,884*	*239,104*	*1,280,988*

Analysis of support costs

	Total funds 2021 £	*Total funds 2020 £*
Staff costs	**176,314**	*160,766*
Depreciation & Amortisation	**11,878**	*5,441*
Premises costs	**18,893**	*19,315*
Other support costs	**15,978**	*26,239*
Administration costs	**10,594**	*23,167*
Governance costs	**5,779**	*4,176*
	239,436	*239,104*

10. Net income/(expenditure)

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	**4,678**	*4,240*
Amortisation of intangible fixed assets	**7,200**	*1,200*
Auditors' remuneration	**4,500**	*4,500*
Auditors' remuneration - other services	**2,750**	*2,750*
	19,128	*12,690*

11. Staff costs

	2021 £	2020 £
Wages and salaries	**197,372**	*180,892*
Social security costs	**13,722**	*11,778*
Other pension costs	**9,299**	*8,287*
	220,393	*200,957*

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Senior Management	**4**	*4*
Grants Officer	**2**	*2*
Administrator	**1**	*1*
	7	*7*

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the charity were £131,434 (2020: £109,313).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 March 2021, no Trustee expenses have been incurred *(2020 - £647)*.

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

14. Intangible assets

	Computer software £
Cost	
At 1 April 2020	**14,400**
At 31 March 2021	**14,400**
Amortisation	
At 1 April 2020	**1,200**
Charge for the year	**7,200**
At 31 March 2021	**8,400**
Net book value	
At 31 March 2021	**6,000**
At 31 March 2020	*13,200*

15. Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	**8,349**	**9,827**	**18,176**
Additions	**-**	**469**	**469**
At 31 March 2021	**8,349**	**10,296**	**18,645**
Depreciation			
At 1 April 2020	**3,327**	**6,720**	**10,047**
Charge for the year	**1,879**	**2,799**	**4,678**
At 31 March 2021	**5,206**	**9,519**	**14,725**
Net book value			
At 31 March 2021	**3,143**	**777**	**3,920**
At 31 March 2020	*5,022*	*3,107*	*8,129*

16. Fixed asset investments

	Listed securities £	Other investments £	Total £
Cost or valuation			
At 1 April 2020	**5,190,467**	**525,778**	**5,716,245**
Additions	**1,198,116**	**1,500,537**	**2,698,653**
Disposals	**(1,054,188)**	**(1,241,677)**	**(2,295,865)**
Revaluations	**1,367,028**	**(7,602)**	**1,359,426**
At 31 March 2021	**6,701,423**	**777,036**	**7,478,459**
Net book value			
At 31 March 2021	**6,701,423**	**777,036**	**7,478,459**
At 31 March 2020	*5,190,467*	*525,778*	*5,716,245*

17. Debtors

	2021 £	*2020 £*
Due within one year		
Trade debtors	**62,880**	*2,879*
Other debtors	**-**	*171*
Prepayments and accrued income	**51,082**	*37,072*
	113,962	*40,122*

18. Creditors: Amounts falling due within one year

	2021 £	*2020 £*
Trade creditors	**1,655**	*488*
Other taxation and social security	**3,191**	*4,478*
Other creditors	**14,277**	*14,327*
Accruals and deferred income	**25,942**	*6,636*
	45,065	*25,929*

	2021 £	*2020 £*
Deferred income at 1 April	**-**	-
Resources deferred during the year	**19,282**	-
Amounts released from previous periods	**-**	-
Deferred income at 31 March	**19,282**	-

19. Statement of funds

	Balance at 1 April 2020 £	Income £	Expend-iture £	Transfers in/out £	Gains/(Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
General Funds	159,748	140,907	(299,415)	221,722	-	222,962
Restricted funds						
#iwill Match	-	-	(15,334)	25,426	-	10,092
#iwill Shropshire	4,033	-	(4,030)	997	-	1,000
#iwill Staffordshire	24,000	8,996	(28,103)	(4,893)	-	-
Best Kept Village	7,094	-	(15)	(7,079)	-	-
Bishop Stamer	842	-	-	-	-	842
Breath of Life	14,663	-	(9,663)	-	-	5,000
CFS	1,706	-	-	-	-	1,706
Checkley Tean	580	-	-	-	-	580
Children's Holiday	135	-	-	-	-	135
Covid-19 Co-op Shropshire	-	9,436	(9,390)	-	-	46
Covid-19 Co-op Staffordshire	-	22,019	(22,019)	-	-	-
Covid-19 DCMS Shropshire	-	125,416	(125,416)	-	-	-
Covid-19 DCMS Staffordshire	-	473,489	(468,598)	-	-	4,891
Covid-19 Lichfield Appeal	792	23,371	(15,101)	-	-	9,062
Covid-19 Local Appeal	(456)	14,951	(14,217)	63,000	-	63,278
Covid-19 Whittington Fund	193	1,188	(16,169)	27,000	-	12,212
Duchy of Lancaster	-	29,700	-	-	-	29,700
Edward Wood	741	-	(2,732)	2,000	-	9
European Social Fund	(38,117)	171,245	(107,004)	-	-	26,124
High Sheriff	7,557	-	(8,000)	443	-	-
Hilton	11,528	-	-	-	-	11,528
J & O Lloyd	12,984	-	(39,142)	51,000	-	24,842
John Flock	588	-	(4,633)	5,000	-	955
Kingsley	455	-	-	-	-	455
Lichfield Street Aid	-	571	-	-	-	571
Lost Days	-	2,822	-	-	-	2,822
Maddocks, Burslem ad Leicester	1,715	-	(4,500)	3,000	-	215
Made by Sport- Shropshire	-	25,631	-	-	-	25,631
Made by Sport - Staffordshire	-	62,247	-	-	-	62,247
Made in Stoke	-	20,000	-	-	-	20,000
Malam	4,431	-	(9,000)	5,000	-	431
Mo Chaudry	169	-	-	-	-	169

NET Shropshire Fund	-	426,787	(414,939)	-	-	11,848
NET Staffordshire Fund	100,000	723,925	(821,869)	-	-	2,056
People Power	-	30,005	(30,005)	-	-	-
Realise	8,092	-	-	-	-	8,092
Rotary	10	-	-	-	-	10
SBC Small Grants	9,000	9,000	(6,626)	-	-	11,374
SBC Sports Fund	-	6,300	(770)	-	-	5,530
SCVYS	8,469	-	-	-	-	8,469
SDG Funding	-	3,890	(464)	-	-	3,426
Shropshire Flood Appeal	6,253	10,879	(940)	1,900	-	18,092
Sir Stanley Matthews	-	-	-	13,000	-	13,000
South Staffs Community Energy	9,054	4,526	(12,778)	-	-	802
Space Onward Funding	-	89,054	(89,054)	-	-	-
Stafford Childrens Hospice	263	-	-	-	-	263
Stafford Swallows Sports Fund	-	8,488	-	-	-	8,488
Staffs Charitable Trust	(7,865)	-	-	7,865	-	-
Stoke Winter Warmth	-	10,000	(3,000)	-	-	7,000
Surviving Winter	19,433	89	-	(19,433)	-	89
Tabitha Trust	-	-	(3,250)	3,250	-	-
The Community Council	27	-	-	-	-	27
VAST	400	-	-	-	-	400
We Love Burntwood	2,771	-	-	(2,771)	-	-
We Love Cannock Chase	1,457	-	-	-	-	1,457
We Love Lichfield	5,130	-	(11,113)	8,771	-	2,788
We Love Newcastle	5,956	-	-	-	-	5,956
We Love Stafford	2,212	-	(1,770)	-	-	442
We Love Stoke	8,699	-	-	-	-	8,699
We Love Tamworth	2,417	-	-	-	-	2,417
We Love The Moorlands	5,261	10,000	-	-	-	15,261
We Love Uttoxeter	-	13,500	-	-	-	13,500
Whittington	676	-	-	15,000	-	15,676
Winter Warmth	-	224,798	(146,767)	-	-	78,031
Youth Endeavour	(2,189)	-	-	2,189	-	-
Youth Social Action	3,997	-	-	(3,997)	-	-
	245,156	2,562,323	(2,446,411)	196,668	-	557,736
Endowment funds						
Bishop Stamer	606,424	10,226	(4,072)	(30,308)	153,978	736,248
Breath of Life	60,774	2,204	(42)	(7,128)	13,475	69,283
Burslem Community	9,684	272	(27)	(322)	1,971	11,578
CFS	95,334	1,791	(533)	(3,258)	23,867	117,201
Checkley Tean	12,415	213	(85)	(424)	3,213	15,332

Children's Holiday	168,004	2,787	(1,110)	(10,536)	41,971	201,116
Colin Line	-	67,234	20	-	2,900	70,154
Edward Wood	242,991	9,144	8	(9,065)	58,183	301,261
High Sheriff	70,059	29	(15)	(70,073)	-	-
Hilton	172,969	2,969	(1,182)	(14,890)	44,700	204,566
J&O Lloyd	1,277,448	44,100	21	(92,638)	247,372	1,476,303
John Flock	41,322	637	(254)	(6,406)	9,589	44,888
Kingsley Community Fund	101,272	1,722	(686)	(2,837)	25,935	125,406
LGB Switchboard	6,525	112	(45)	(222)	1,686	8,056
Maddocks, Burslem and Leicester	309,189	10,767	(315)	(13,544)	68,484	374,581
Malam	206,313	3,389	(1,350)	(16,872)	51,035	242,515
Mo Chaudry	67,586	1,180	(470)	(767)	17,770	85,299
Realise	557,251	14,592	(2,314)	(19,574)	149,135	699,090
Rotary	3,234	55	(22)	(110)	836	3,993
SCVYS	91,950	3,294	(109)	(3,261)	21,245	113,119
Sir Stanley Matthews	52,702	919	(366)	(15,478)	13,836	51,613
Stafford Children's Hospice	19,008	327	-	(648)	4,912	23,599
Staffs Charitable Trust	94,513	55	(35)	(94,533)	-	-
Support Staffordshire	-	252,650	(820)	-	5,608	257,438
Tabitha Trust	49,825	-	-	(3,828)	13,538	59,535
The Community Council	216,930	3,558	(1,417)	(12,067)	53,581	260,585
VAST	105,347	1,813	(722)	(3,600)	27,296	130,134
We Love Burntwood	198,502	921	(76)	(199,347)	-	-
We Love Cannock Chase	32,556	559	(222)	(1,109)	8,412	40,196
We Love East Staffs	1,307	88	(9)	(44)	351	1,693
We Love Lichfield	175,727	14,612	(806)	177,392	93,269	460,194
We Love Newcastle	191,452	6,717	(456)	(11,325)	42,208	228,596
We Love South Staffordshire	5,264	94	(37)	(186)	1,408	6,543
We Love Stafford	51,520	1,555	(339)	(6,725)	13,119	59,130
We Love Staffordshire	-	11,049	(172)	150,014	33,685	194,576
We Love Stoke	24,585	647	(142)	(5,755)	5,701	25,036
We Love Tamworth	21,764	168,482	46	(18,083)	(4,992)	167,217
We Love The Moorlands	25,821	787	(196)	(5,941)	7,411	27,882
Whittington	515,180	18,003	6	(62,109)	98,642	569,722
Youth Endeavour	16,024	445	(114)	(2,783)	4,097	17,669
	5,898,771	659,998	(18,459)	(418,390)	1,359,427	7,481,347
	6,303,675	3,363,228	(2,764,285)	-	1,359,427	8,262,045

. **Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expend-iture £	Transfers in/out £	Gains/(Losses) £	Balance at 31 March 2020 £
Unrestricted funds						
General Funds	*139,499*	*126,001*	*(298,880)*	*193,128*	*-*	*159,748*
Restriced funds						
#iwill Staffordshire	*-*	*35,830*	*(11,830)*	*-*	*-*	*24,000*
#iwill Shropshire	*4,033*	*-*	*-*	*-*	*-*	*4,033*
Best Kept Village	*677*	*10,299*	*(3,882)*	*-*	*-*	*7,094*
Bishop Stamer	*842*	*-*	*-*	*-*	*-*	*842*
Breath of Life	*9,663*	*-*	*-*	*5,000*	*-*	*14,663*
Building a Stronger Britain	*-*	*95,477*	*(95,477)*	*-*	*-*	*-*
CFS	*1,706*	*-*	*-*	*-*	*-*	*1,706*
Checkley Tean	*580*	*-*	*-*	*-*	*-*	*580*
Children's Holiday	*2,376*	*-*	*(3,241)*	*1,000*	*-*	*135*
Connecting Communities	*110*	*-*	*-*	*(110)*	*-*	*-*
Coventry Building Society	*-*	*1,169*	*(1,169)*	*-*	*-*	*-*
Covid-19 Lichfield Appeal	*-*	*792*	*-*	*-*	*-*	*792*
Covid-19 Local Appeal	*-*	*544*	*(1,000)*	*-*	*-*	*(456)*
Covid-19 Whittington Appeal	*-*	*193*	*-*	*-*	*-*	*193*
Edward Wood	*3,690*	*-*	*(3,949)*	*1,000*	*-*	*741*
European Social Fund	*-*	*344,058*	*(382,175)*	*-*	*-*	*(38,117)*
GVC Onward Fund	*-*	*45,000*	*(45,000)*	*-*	*-*	*-*
High Sheriff	*1,932*	*5,625*	*-*	*-*	*-*	*7,557*
Hilton	*778*	*-*	*(2,250)*	*13,000*	*-*	*11,528*
J&O Lloyd	*407*	*-*	*(53,423)*	*66,000*	*-*	*12,984*
John Flock	*588*	*-*	*-*	*-*	*-*	*588*
Kingsley	*283*	*-*	*(18,828)*	*19,000*	*-*	*455*
Maddocks, Leicester Burslem	*6,215*	*-*	*(4,500)*	*-*	*-*	*1,715*
The Malam Fund	*694*	*-*	*(8,263)*	*12,000*	*-*	*4,431*
Mo Chaudry Fund	*169*	*-*	*-*	*-*	*-*	*169*
NET Staffordshire Fund	*-*	*100,000*	*-*	*-*	*-*	*100,000*
People Power	*5,961*	*50,916*	*(56,877)*	*-*	*-*	*-*
Realise	*8,092*	*-*	*-*	*-*	*-*	*8,092*
Rotary	*10*	*-*	*-*	*-*	*-*	*10*
Safer Roads	*-*	*62,072*	*(62,072)*	*-*	*-*	*-*
SBC Small Grants	*9,438*	*9,000*	*(9,438)*	*-*	*-*	*9,000*
SCVYS	*8,469*	*-*	*-*	*-*	*-*	*8,469*
Shropshire Flood Appeal	*-*	*6,253*	*-*	*-*	*-*	*6,253*

South Staffs Community Energy	-	18,000	(8,946)	-	-	9,054
Stafford Childrens Hospice	263	-	-	-	-	263
Stafford Emergency Fund	112	250	(300)	(62)	-	-
Staffs Charitable Trust	(8,365)	-	500	-	-	(7,865)
Surviving Winter	19,433	-	-	-	-	19,433
Tabitha Trust	-	-	(2,500)	2,500	-	-
Tampon Tax	-	105,871	(105,871)	-	-	-
The Community Council	10,000	-	(9,973)	-	-	27
Transformation & Growth	-	93,496	(93,496)	-	-	-
VAST	400	-	(5,000)	5,000	-	400
We Love Burntwood	2,771	-	-	-	-	2,771
We Love Cannock Chase	1,457	-	-	-	-	1,457
We Love Lichfield	429	22,425	(24,724)	7,000	-	5,130
We Love Newcastle	(146)	(6,898)	-	13,000	-	5,956
We Love Stafford	212	-	-	2,000	-	2,212
We Love Stoke	3,699	-	-	5,000	-	8,699
We Love Tamworth	2,417	-	-	-	-	2,417
We Love The Moorlands	261	-	-	5,000	-	5,261
Whittington	126	-	(7,450)	8,000	-	676
Youth Endeavour	(1,439)	-	(750)	-	-	(2,189)
Youth Social Action	3,997	-	-	-	-	3,997
	102,340	**1,000,372**	**(1,021,884)**	**164,328**	**-**	**245,156**
Endowment funds						
Bishop Stamer	668,150	15,854	(4,694)	(20,630)	(52,256)	606,424
Breath of Life	67,453	2,583	(12)	(7,138)	(2,112)	60,774
Burslem Community	10,206	304	(27)	(308)	(491)	9,684
CFS	105,150	2,535	(751)	(3,243)	(8,357)	95,334
Checkley Tean	13,695	331	(98)	(423)	(1,090)	12,415
Children's Holiday	185,943	4,322	(1,279)	(6,738)	(14,244)	168,004
Edward Wood	250,250	9,051	102	(9,253)	(7,159)	242,991
High Sheriff	74,203	2,078	(212)	(2,350)	(3,660)	70,059
Hilton	204,144	4,581	(1,356)	(19,301)	(15,099)	172,969
J&O Lloyd	1,370,534	43,855	503	(108,502)	(28,942)	',277,448
John Flock	44,625	1,098	(325)	(459)	(3,617)	41,322
Kingsley Community Fund	131,225	2,658	(787)	(23,063)	(8,761)	101,272
LGB Switchboard	7,196	174	(51)	(222)	(572)	6,525
Maddocks, Burslem, Leicester	320,486	10,856	(210)	(10,197)	(11,746)	309,189
The Malam Fund	239,622	5,365	(1,588)	(19,403)	(17,683)	206,313
Mo Chaudry Fund	72,992	1,796	(532)	(751)	(5,919)	67,586
Realise	597,367	17,431	(2,516)	(18,712)	(36,319)	557,251
Rotary	3,567	86	(25)	(110)	(284)	3,234

SCVYS	*95,321*	*3,285*	*(63)*	*(3,036)*	*(3,557)*	*91,950*
Sir Stanley Matthews	*80,190*	*1,934*	*(20,573)*	*(2,474)*	*(6,375)*	*52,702*
Stafford Children's Hospice	*20,966*	*506*	*(150)*	*(647)*	*(1,667)*	*19,008*
Staffs Charitable Trust	*96,969*	*3,139*	*11*	*(2,774)*	*(2,832)*	*94,513*
Tabitha	*58,920*	*-*	*-*	*(3,089)*	*(6,006)*	*49,825*
The Community Council	*238,462*	*5,517*	*(1,633)*	*(7,232)*	*(18,184)*	*216,930*
VAST	*118,856*	*2,810*	*(832)*	*(6,224)*	*(9,263)*	*105,347*
We Love Burntwood	*203,294*	*6,585*	*76*	*(6,038)*	*(5,415)*	*198,502*
We Love Cannock Chase	*35,909*	*866*	*(256)*	*(1,108)*	*(2,855)*	*32,556*
We Love East Staffs	*1,440*	*35*	*(10)*	*(44)*	*(114)*	*1,307*
We Love Lichfield	*177,144*	*24,380*	*(992)*	*(12,468)*	*(12,337)*	*175,727*
We Love Newcastle	*214,713*	*5,995*	*(473)*	*(19,533)*	*(9,250)*	*191,452*
We Love South Staffs	*5,825*	*146*	*(43)*	*(186)*	*(478)*	*5,264*
We Love Stafford	*58,441*	*1,586*	*(386)*	*(3,770)*	*(4,351)*	*51,520*
We Love Stoke	*31,617*	*905*	*(163)*	*(5,919)*	*(1,855)*	*24,585*
We Love Tamworth	*22,354*	*547*	*3*	*(653)*	*(487)*	*21,764*
We Love The Moorlands	*32,833*	*1,741*	*(218)*	*(6,114)*	*(2,421)*	*25,821*
Whittington	*535,760*	*17,991*	*207*	*(24,804)*	*(13,974)*	*515,180*
Youth Endeavour	*16,540*	*620*	*(1)*	*(540)*	*(595)*	*16,024*
	6,412,362	**203,546**	**(39,354)**	**(357,456)**	**(320,327)**	**5,898,771**
	6,654,201	**1,329,919**	**(1,360,118)**	**-**	**(320,327)**	**6,303,675**

.

The specific purposes for which the funds are to be applied are as follows:

General Funds
Unrestricted funds to cover running costs and associated expenses of The Community Foundation.

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

Best Kept Village
Funds ring-fenced for administering the Best Kept Village competitions in Staffordshire and Shropshire.

Bishop Stamer
To support older and infirm people across North Staffordshire, making small grant awards to community groups, charities, public sector bodies and individuals.

Breath of Life
To support people with breathing difficulties and respiratory problems who are based in North Staffordshire, making small grant awards to community groups, charities and individuals.

Building a Stronger Britain
A fund to support community groups to expand community integration activities and to reduce the risk of extremism in their communities.

Burslem Community Fund
To support the education of young people in Burslem, one of the six towns of Stoke on Trent, making small grant awards to individuals.

CFS
A restricted fund to cover the future running costs of The Community Foundation, and for extraordinary events, where there is a wide public benefit to our service users.

Checkley Tean
To make small grant awards to people resident in Checkley and Upper Tean in the Staffordshire Moorlands at Christmas time.

Children's Holiday Fund
To pay for holidays and educational trips for disadvantaged children resident in Stoke on Trent and part of the Staffordshire Moorlands.

Colin Line
A private endowment fund to support charities and community groups in Lichfield, as directed by the donor.

Connecting Communities
To support community cohesion activities for people resident in North Staffordshire.

Coventry Building Society
To support community activities in the area of a branch of Coventry Building Society, currently only available in Tamworth, through the allocation of small grant awards.

Covid-19 Lichfield Appeal
Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Lichfield.

Covid-19 Local Appeal
Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

Covid-19 - Co-Op Shropshire
Funding from The Co-op to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire, with a particular focus on giving people access to food.

Covid-19 Co-Op Staffordshire
Funding from The Co-op to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire, with a particular focus on giving people access to food.

Covid-19 - DCMS Shropshire
Funding from the Department of Culture, Media and Sport to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire.

Covid-19 DCMS Staffordshire
Funding from the Department of Culture, Media and Sport funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

Covid-19 Whittington Appeal
Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Whittington.

Duchy of Lancaster
The Duchy of Lancaster Benevolent funding to support organisations who are helping people directly affected by the coronavirus pandemic in and around Burton on Trent.

European Social Fund
European Union funding designed to develop the capacity of the community and to meet local needs. Part of this strategy is to help people increase their chances of finding work. Applications are open to organisations based or working within the county of Staffordshire to move people closer to employment, education or training.

Edward Wood Fund
To support the educational, social and emotional welfare of visually impaired children in Stoke on Trent.

GVC Onward Fund
This programme aims to support local communities and projects, with priority given to small, locally based organisations of disadvantage, run by people directly affected by the issues they are dealing with and that have a clear understanding of the needs they are supporting. The fund aims to increase local projects or activity, build skills of local people, increase community cohesion and respond to local social or economic needs.

High Sheriff Fund
To support small community and voluntary groups with general community activities.

Hilton Fund
To support the education and social welfare of residents of former mining areas in South Staffordshire, through the allocation of small grant awards to community groups, charities and individuals.

J & O Lloyd Fund
Strand one is to support community activities in East Staffordshire, primarily around the arts and leisure, buildings and natural environment, heritage, and social and community isolation.

Strand two is to provide bursaries to young people who may be going on to study at a University of Cambridge college, or an academy specialising in the arts.

John Flock Bentilee Empowerment Fund
To provide financial assistance to those in need on the Bentilee estate in Stoke on Trent. Awards are available to individuals, community groups and charities.

Kingsley Community Fund
To support community activities and development, with a strong focus on young people, in the parish of Kingsley in the Staffordshire Moorlands. Available only to locally based community groups and charities.

LGB Switchboard Fund
A fund that will be used to support the LGBT+ community of North Staffordshire. This fund is not currently accepting applications.

Lichfield Street Aid
A new fund for homelessness, in and around Lichfield.

Lost Days
A new private fund for Addiction and Recovery charities.

Maddocks, Burslem & Leicester
To provide financial assistance for the purposes of education to students in Stoke on Trent and Newcastle under Lyme through the allocation of bursaries.

Made by Sport Shropshire
Made By Sport funding will support organisations offering “sport for development” opportunities to young people. The aim of the fund is to support and save clubs in Shropshire from closure and to get them back on their feet following the pandemic.

Made by Sport Staffordshire
Made By Sport funding will support organisations offering “sport for development” opportunities to young people. The aim of the fund is to support and save clubs in Staffordshire from closure and to get them back on their feet following the pandemic.

Made in Stoke
New multi-partnership area fund for Stoke on Trent.

The Malam Fund
To support general community causes, with a preference for health related causes, in Stoke on Trent. The fund is available to individuals, community groups and charities.

Mo Chaudry Fund
A private endowment fund to support community sports causes, and to offer assistance to athletes with potential.

NET Shropshire
National Emergencies Trust funding to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire

NET Staffordshire
National Emergencies Trust funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

People Power Fund
To support community safety and reassurance initiatives that are in line with the Police and Crime Commissioner’s priorities. The fund is available across Staffordshire to community groups and charities.

The Realise Fund
To support disadvantaged people across North Staffordshire, with a preference for education and employment, through the allocation of small grant awards.

The Rotary Fund
To support causes favoured by the Etruria Rotary Club in Stoke on Trent. Small grant awards are made to community groups, schools and charities.

Safer Roads Fund
To support local people to come up with workable ideas for road safety in their own communities. Small grant awards are available to community groups, resident associations and charities.

SBC Small Grants
To support community initiatives across the borough of Stafford. Small grant awards are available to community and voluntary groups and registered charities.

SBC Sports Fund
Stafford Borough Council funding to supporting sports clubs and promising sporting individuals in Stafford. There are 3 strands to this programme: a coaching fund to assist individuals with the Borough with the costs involved in undertaking a coaching certificate. A Grant Aid fund to support clubs with the cost of new equipment or improvements to their buildings or premises. A scholarship fund, to offer financial support to individuals who are in full time education and compete at County Level and above.

SCVYS
To support youth related activity across Staffordshire.

SDG Fund
Funding from Global Challenges Local Solutions European Grant Competition for rolling out Sustainable Development Goals.

Shropshire Flood Appeal
To support individuals, families and communities affected by the flooding in Shropshire.

Sir Stanley Matthews Foundation Fund
To support people across Staffordshire by providing access to sports training. Small grant awards are available to community and voluntary groups, and registered charities.

South Staffs Community Energy
To support renewable energy initiatives and environmental projects in southern Staffordshire. Small grant awards are available to community and voluntary groups, and registered charities.

Space Onward
Administration of Staffordshire's Police Commissioner's fund for fun and educational activities for young people in Staffordshire throughout the summer holidays and beyond.

Stafford Children's Hospice Fund
To support hospices that support children who are based in the borough of Stafford.

Stafford Emergency Fund
To support emergency causes and to provide emergency assistance to individuals in the borough of Stafford.

Stafford Swallows Sports Fund
To support sports organisations working in Stafford borough, with a preference for those that are working with disabled people, or those trying to encourage disabled people to partake in sport.

Staffordshire Charitable Trust
To support local causes and community initiatives that will promote community cohesion and help to alleviate social or financial disadvantage across Staffordshire. Small grant awards are available to community and voluntary groups and registered charities.

Stoke Winter Warmth
Stoke on Trent City Council funding to support households in Stoke on Trent with their energy costs, and those having to choose between "heating and eating".

Support Staffordshire
To support the voluntary sector in Staffordshire, either through the direct provision of grants, through the facilitation of bursary payments to enable organisations to access capacity building support, or any other purpose for the benefit of the communities of Staffordshire.

Surviving Winter
To support people over the winter months, where they may be at risk of health related problems or isolation due to the poorer weather. Small grant awards are made to individuals to help with heating costs, community groups and registered charities.

Tabitha Trust
A privately held endowment fund that is to support a range of causes such as mental health, refugee settlement and the advancement of education of girls and young women.

The Community Council
An endowment fund to support rurual communities in Staffordshire.

Tampon Tax
Funding from the tax on the sale of sanitary products, offering grants to organisations working with women and girls, to offer empowerment activities and to help them overcome barriers and difficulties in their personal or professional lives.

Transformation & Growth
A fund to support organisations working with people who are homeless, or at risk of becoming homeless, with funding to enhance their service provision and strengthen their organisation.

Vast Fund
To help to provide capacity building support to organisations in Staffordshire. Bursaries are made available to community and voluntary groups, and registered charities.

'We Love' funds
A range of unrestricted funds covering every area of Staffordshire, that will provide support to community groups who are providing a facility or activity for their local community. Current areas include;
Burton - We Love Burton
Cannock Chase (whole district) – We Love Cannock Chase
East Staffordshire (whole borough) – We Love East Staffordshire (Splitting into Burton/Uttoxeter funds)
Lichfield (whole district) – We Love Lichfield
Newcastle under Lyme (whole borough) – We Love Newcastle
South Staffordshire (whole district) – We Love South Staffordshire
Stafford (whole borough) – We Love Stafford, marketed as 'Stafford Together'
Staffordshire (whole county) - We Love Staffordshire
Staffordshire Moorlands (whole district) – We Love The Moorlands
Stoke on Trent (whole city) – We Love Stoke on Trent
Tamworth (whole borough) – We Love Tamworth
Uttoxeter - We Love Uttoxeter

Whittington & Fisherwick Fund
To support individuals in need and community activity in the parish of Whittington and Fisherwick, within the Lichfield district. Small grant awards are available to individuals, community and voluntary groups.

Winter Warmth
Staffordshire County Council funding to support households in Staffordshire with their energy costs, and those having to choose between "heating and eating".

Youth Endeavour Fund
To support young people who may need to overcome a financial barrier to reach their full potential or advance their education, social or emotional development. Small grant awards available to individuals.

Youth Social Action Fund
To support young people to take a more active role in their communities through youth led and inspired social action. The fund was expended and closed by March 2018.

#iwill Staffordshire
To support young people in Staffordshire to take a more active role in their communities through youth led and inspired social action.

#iwill Shropshire
To support young people in Shropshire to take a more active role in their communities through youth led and inspired social action.

#iwill Match
Match funding for the other #iwill funds.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,920	-	-	**3,920**
Intangible fixed assets	6,000	-	-	**6,000**
Fixed asset investments	-	-	7,478,459	**7,478,459**
Current assets	212,562	603,280	2,889	**818,731**
Creditors due within one year	479	(45,544)	-	**(45,065)**
Total	222,961	557,736	7,481,348	**8,262,045**

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Endowment funds 2020 £*	*Total funds 2020 £*
Tangible fixed assets	*8,129*	-	-	*8,129*
Intangible fixed assets	*13,200*	-	-	*13,200*
Fixed asset investments	-	-	*5,716,245*	*5,716,245*
Current assets	*138,419*	*271,085*	*182,526*	*592,030*
Creditors due within one year	-	*(25,929)*	-	*(25,929)*
Total	*159,748*	*245,156*	*5,898,771*	*6,303,675*

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**1,958,370**	*(350,526)*
Adjustments for:		
Depreciation charges	**4,678**	*4,240*
Amortisation charges	**7,200**	*1,200*
(Gains)/Losses on investments	**(1,359,425)**	*320,327*
Dividends, interests and rents from investments	**(168,146)**	*(182,591)*
Increase in debtors	**(73,840)**	*(5,034)*
Increase in creditors	**19,136**	*4,770*
Net cash provided by/(used in) operating activities	**387,973**	*(207,614)*

22. Analysis of cash and cash equivalents

	2021 £	*2020 £*
Cash in hand	**704,770**	*551,908*
Total cash and cash equivalents	**704,770**	*551,908*

23. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	**551,908**	**152,861**	**704,769**
	551,908	**152,861**	**704,769**

24. Pension commitments

The Community Foundation operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the The Community Foundation in an independently administered fund. The pension cost charge represents contributions payable by The Community Foundation to the fund and amounted to £9,299 (2020: £8,287). Contributions totalling £380 (2020: £4,214) were payable to the fund at the balance sheet date and are included in creditors.

25. Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)
VAST Services (1920) was one of 16 members of The Community Foundation for Staffordshire during the financial year. During the year The Community Foundation for Staffordshire made purchases of £Nil (2020: £322) from VAST, while grants totalling £70,000 (2020: £5,000) were paid to VAST. At the balance sheet date the amount due to VAST Services (1920) was £46 (2020: £46).

SCVYS
SCVYS was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £48,217 (2020: £Nil) were paid to SCVYS. At the balance sheet date the amount due to/from SCVYS was £Nil (2020: £Nil).

Simon Price
(Trustee of The Community Foundation for Staffordshire and Director of Arthur Price & Co Limited)
Simon Price made donations to the charity of £Nil (2020: £1,188). At the balance sheet date the amount due to/from Simon Price was £Nil (2020: £Nil).

Ford Green Hall Museum
(N Dawson a member of The Community Foundation for Staffordshire and a trustee of Ford Green Hall Museum during the year).
Ford Green Hall Museum was given a grant of £750 (2020: £750). At the balance sheet date the amount due to/from Ford Green Hall Museum was £Nil (2020: £Nil).

Signposts Stafford
(C Almond a trustee of The Community Foundation for Staffordshire and a director of Signposts Stafford).
Signposts Stafford were given a grant of £10,522 (2020: £Nil). At the balance sheet date the amount due to/from Signposts Stafford was £Nil (2020: £Nil).

Rising Brook Baptist Church
(C Almond a trustee of The Community Foundation for Staffordshire and a trustee of Rising Brook Baptist Church).
Rising Brook Baptist Church were given a grant of £1,600 (2020: £Nil). At the balance sheet date the amount due to/from Rising Brook Baptist Church was £Nil (2020: £Nil).