

The Fresh Visions People Limited
Accounts for the year ended 31 March 2023

Registered Charity number: 1091627

Company number: 04155343

The Fresh Visions People Limited

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The Fresh Visions People Limited

Reference and Administration details

The Fresh Visions People Limited (Fresh Visions) was registered as a Charity on 15 April 2002 (registered number 1091627). It is a company limited by guarantee (registered number 04155343).

TRUSTEES AND ADVISERS THROUGHOUT THE YEAR AND TO THE DATE OF THIS REPORT:

Trustees

Ralph Scott-Gordon	Chair
Alexandra West	
Grace Alaneme	
Sarah Morgan	appointed 21 April 2022
Nick Stephenson	resigned 8 May 2022

Secretary

Puneet Rajput	appointed 2 May 2023
Alison Wignall	resigned 2 May 2023

Advisers

Bankers

Barclays Bank
1 Churchill Place
Canary Wharf
London E14 5HP

Auditors

BDO LLP
2 City Place
Gatwick RH6 0PA

Solicitors

Devonshires
30 Finsbury Circus
London EC2M 7DT

Registered Office

Fleet House
59-61 Clerkenwell Road
London
EC1M 5LA

The Fresh Visions People Limited

TRUSTEES' REPORT

Objectives

Fresh Visions was incorporated on 7 February 2001 as a company limited by guarantee and commenced trading during 2003.

Fresh Visions' mission is:

To support children, young people and vulnerable adults who face extreme disadvantage as a result of poverty, domestic abuse, lack of education and social exclusion.

Who we help

Fresh Visions supports and empowers disadvantaged individuals and communities to maximise their potential, with a particular focus on working in neighbourhoods where Southern Housing operates.

We're focussing support for:

- Adult and Child victims of domestic abuse
- Isolated, lonely or vulnerable young people, especially those leaving care
- Young people needing help with life skills and getting into work
- Adults facing loneliness and isolation
- People facing risks from alcohol, drugs misuse or dangers from gang violence

Where we work

We focus on meeting local needs in Southern Housing communities in the South East and Midlands. Despite these being economically vibrant and wealthy regions, there are individuals and communities facing extreme disadvantage, poverty and social exclusion. We're committed to making lasting, positive community change among some of the poorest neighbourhoods and communities in the UK.

What we do

We design and deliver local community projects based on strong local needs analysis. We co-design activities with and for people, listening closely to their needs. We invest in community interventions rather than provide monies or grants directly to people. We fundraise and seek charitable donations and sponsorship to support our work.

We've a track record and a level of expertise in:

- Supporting the survivors of Domestic Abuse
- Creating development opportunities for young people
- Making connections for isolated senior residents.

Activities

We've engaged 1,050 beneficiaries during 2022/23. Our main projects include:

- Thrive Counselling Service – Transformations for adult and child survivors of domestic abuse (Kent)
- Motivate Programmes – Young persons' development and support (London & Sussex)

Trustees' report (continued)

The Fresh Visions People Limited

- Build Yourself – Supporting disadvantaged young people to learn DIY skills and improve their employability (Sussex & Swale).
- Intouch – tackling isolation and loneliness for those aged 50 years and over

Our projects are funded from restricted and designated grant funding or unrestricted funds as set out in notes 12 and 13 of the financial statements. Designated funds remain unrestricted and are available for use at the Trustees' discretion.

Strategic report

Achievements:

We're proud of the impact we make. During 2022/23 we:

- Engaged with over 1,050 beneficiaries
- Supported 238 young people in positive activities directing them away from risk and violence
- Worked with 151 survivors of domestic violence including 89 child survivors to rebuild their damaged lives
- Supported 519 very isolated senior residents
- Received positive feedback from 99% of participants who greatly valued the support we've given them
- Secured £213k new charity funds
- Achieved £51k income towards our charitable activity from over 20 volunteers and fundraising events plus and additional £89K from corporate donations.

We're seeking to build on this work. We commit to working with the most vulnerable people who face the greatest challenges. We're set to better co-create opportunities for people to fulfil their potential and move on successfully from challenges they may face.

We're determined to drive our next phase of work to 2026/27. We'll review and update our long-term strategy during 2023. Transforming our work and charity endeavours to meet the challenges of the extraordinary times ahead.

Complaints

Fresh Visions didn't receive any complaints in the year ended 31 March 2023.

Financial Review

Fresh Visions raised income during the year of £371,452 and received a capital contribution from Southern Housing (funds derived from CPHA surplus approved by Southern Housing) of £250,000 bringing total receipts to £621,452 (2022: £446,034). Income sources and supporters included: Clarion, Medway Council, Colyer Fergusson, East Sussex Clinical Commissioning Group, Places for People, Travis Perkins, BSW, Swale Heating, UK CPM, Quantum, FFT, Cosy Seal, Pilon, John Lewis, Teal, Savills, Axis, Colours and Court Developments. Total Reserves held at year end were £810,343 (2022 £768,561); £785,317 unrestricted and £25,026 restricted.

We secured individual fundraising donations and corporate charity sponsorship.

Trustees' report (continued)

The Fresh Visions People Limited

Fresh Visions intent is to maximise the use of resources directly into vital community project delivery. The Charity is supported and hosted by Southern Housing. The only non-project costs are audit fees, bank charges and an administration charge from the parent (Southern Housing). Significant 'in kind' or pro-bono support is provided by Trustees and staff in support of governance, project management and fundraising endeavours.

Plans for Future Periods

During 2022/23, we secured £213k future grant funds to support our charitable projects. Fundraising also included corporate donations of £89k and a capital contribution of £250k from Southern Housing. Individual supporters raised £51k.

Our plan is to pursue fundraising from grant funding bids, corporate sponsorship and individual fundraising by supporters.

The Trustees hold an annual strategy planning day driving work in line with our charity strategy to 2025.

Building on current work, our priorities are to grow our community support programmes for young and vulnerable clients including domestic abuse counselling.

Our strategy will see us focus and grow on core areas of expertise.

Post Covid 19 Pandemic we've adapted our approach in the way we've delivered our beneficiary support. We've taken the opportunity to step-up and refine how we deliver activities and services over the past year. We've also reset and adjusted our response to the need for a revised online charity fundraising programme.

We're very grateful for the magnificent support provided by all our funders this year (see www.freshvisions.org.uk).

Reserves Policy

We've operated to our 2022/23 reserves policy, summarised below.

The total funds held at 31 March 2023 are:

Unrestricted Funds - General	20,196	48,661
Unrestricted Funds - Designated	765,121	697,761
	<hr/>	<hr/>
	785,317	746,422
Restricted Funds	25,026	22,139
	<hr/>	<hr/>
	810,343	768,561

Breakdown of these balances are provided in notes 10-13

Trustees' report (continued)

The Fresh Visions People Limited

Overview

Fresh Visions unrestricted reserves are directly controlled by the Trustees. No external body has the right to control these reserves, other than those statutory bodies that have over-riding rights under specific legislative provisions.

Restricted reserves are to be used by the Charity in accordance with the conditions set by the donors of the funds. Should the Trustees believe these funds cannot be used in accordance with the conditions set, the donors should be approached to ascertain whether a variation of condition is permitted, or whether the funds should be returned to the donor(s).

Trustees can approve the designation of unrestricted funds for charitable projects, activities and/or charity central running costs when funding support from external bodies is not sufficient.

Unrestricted or designated funds are anticipated to be spent within 3 to 5 years of the date of receipt.

The general approach is to prioritise the use of unrestricted charity reserves to sustain existing or instigate new project activities to the direct benefit of the charity's target beneficiaries.

Central costs contingency

The bulk of Fresh Visions central running costs are not resourced by the charity but underpinned by a Service Level Agreement with Southern Housing. Charity management and governance are supported by Southern Housing staff. These costs are not charged to the charity. There is an inter-business Service Level Agreement (SLA) that sets out other service support arrangements between FV & Southern Housing. These include service support on finance, business systems, technology, HR, communications. The Charity makes a partial contribution to these central service overheads. We hold a contingency reserve of £2.5K to cover 6 months of these central costs contributions in the event of winding-up the Charity and its business.

Projects' contingency

Where Fresh Visions holds sufficient unrestricted reserve funds, a suitable level of project(s) reserve contingency funds should be held to protect the charity from cost risks liabilities in respect of project closure or failure. The assessment of project(s) contingency requirements undertaken on a project-by-project basis. The assessments allowing for any agreements or support arrangements in place between Fresh Visions Charity subsidiary and Southern Housing as the parent company. We'll agree an annual schedule of projects' contingency reserve funds held and review this 6 monthly.

Fresh Visions notes and considers closely the balance in holding adequate contingency reserves while ensuring maximum available funds apply to create maximum support, activities and opportunities for beneficiaries.

Reserves project allocation is determined by Trustees and approvals recorded at FV Board meetings. The details on allocated reserves funds, projects and activities are set out in The Charity's financial reports and management accounts. These are reviewed quarterly by the Board.

Trustees' report (continued)

The Fresh Visions People Limited

Structure, Governance and Management

The parent company, Southern Housing, is a registered society under the Cooperative and Community Benefit Society Act 2014, registered no. 8983. It is responsible for the strategic planning and direction of the Group and ensuring corporate services such as IT, finance, personnel and development meet members' needs.

The Trustees are shown on page 2. All Trustees served throughout the year with the exception of Sarah Morgan appointed 21 April 2022. Nick Stephenson resigned on 8 May 2022. The articles of association allow for at least one of the total number of Trustees to be elected by the parent.

Fresh Visions governing document is the memorandum and articles of association. Other administrative and legal information is set out on page 2.

Risk Management

The Trustees make use of Southern Housing's Risk Appraisal Group (RAG) to help in identifying and mitigating contractual risks for the Charity. RAG is a multi-disciplinary group ensuring group entities approach risk in a consistent and relevant manner, whilst recognising the particular needs of each individual company within the group. The Trustees examine major strategic and operational business risks faced by the Charity and can confirm systems and controls are in place to identify, minimise and mitigate risk.

Public Benefit disclosures

During the year ended 31 March 2023, Fresh Visions continued to undertake activities which meet its objectives, relating to those activities it considers necessary to address social exclusion. Further details of these activities are provided within the Objectives and Activities section of the Trustees' report.

The Trustees have complied with the requirement to have due regard to the guidance issued by the Charity Commission in England & Wales in relation to public benefit under section 4 of the Charities Act 2011.

Trustees

Trustees are selected based on the skills they can bring to the Charity and their interest in and support of the Charity's aims and objectives. New Trustees take part in an induction programme to familiarise themselves with the history of the Charity, with their responsibilities as Trustees, and with issues facing the Charity at the time of their appointment.

Relationship with the parent company (Southern Housing)

The work of Fresh Visions is seen as a natural addition to the work of the other group members of Southern Housing. Fresh Visions is involved in areas of personal development and practical assistance for Southern Housing residents.

The parent provides support for Fresh Visions through its central services such as IT, finance and governance activities.

Trustees' report (continued)

The Fresh Visions People Limited

Payment of creditors

Creditors are paid within our credit terms of 30 days.

Fundraising

Fresh Visions adopts a Fundraising Plan which includes a programme of charity promotion and fundraising events run by volunteer fundraisers. Progress reports are monitored and reviewed at quarterly Board meetings and in monthly reviews between the Charity Manager and fundraising volunteers.

Our current annual target is to secure £400k per annum with an approach primarily focused on foundation charity sector grant funding bids to support projects. This accounts for the majority of fundraising with additional new multi-year grants secured in year.

We rely on volunteer fundraising efforts without the charity retaining a paid fundraiser or commissioned fundraising agency. We receive some pro-bono support for fundraising bids and events from Southern Housing staff.

In planning fundraising activities and events, we issue pre-agreed guidance and project briefings to volunteer fundraisers. These reflect Charity Commission advice and include advice on using fundraising sites/tools like Just Giving. Fresh Visions operates within Southern Housing's customer service and complaints framework. We received no formal complaints about fundraising in the last year.

Over the past year, we've fundraised via pre-planned and targeted online activities. We are not currently making direct appeals to the general public and hold an active register of donors and supporters.

We support vulnerable beneficiaries through our mission. The nature of our fundraising avoids any issues of unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give.

Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

Trustees' report (continued)

The Fresh Visions People Limited

- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern

After reviewing Fresh Visions budget for 2023/24 and cash forecasts for 12 months from the date of signing, the Trustees have a reasonable expectation Fresh Visions has adequate resources to continue in operational existence for the foreseeable future.

For this reason they continue to adopt the going concern basis in preparing Fresh Visions financial statements.

In making this assessment the Trustees have made an assessment of the current economic environment with high inflations and increasing interest rates, on the cashflows of the charity over the next 12 month period. The Trustees have considered the impact of additional downside scenarios with potential reduced income.

In making their assessment the Trustees have also considered the potential mitigations available to manage the potential impact on its cashflows and liquidity. Moreover, activities planned for 2023/24 and 2024/25 are funded from existing reserves and contribution from Southern Housing, if required.

The Trustees have concluded, having assessed our plans, liquidity levels and mitigating actions available, there is reasonable expectation that Fresh Visions has adequate resources to continue in operational existence for the next 12 months. For these reasons, they continue to adopt a going concern basis for the preparation of the Financial Statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if Fresh Visions was unable to continue as a going concern.

Disclosure of information to auditors

The Trustees who held office at the date of approval of this Trustees' report confirm, so far as they are each aware, there is no relevant audit information of which Fresh Visions' auditors are unaware; and each Trustee has taken all the

Trustees' report (continued)

The Fresh Visions People Limited

steps he/ she ought to have taken as a trustee to make himself or herself aware of any relevant audit information and to establish the Charity's auditors are aware of the information.

Auditors

As per the regulatory requirements and in accordance with our company policy, Southern Housing will be retendering the audit services for the upcoming fiscal year. This is in line with the maximum tenure limit of 10 years with our current auditors, BDO LLP. The Board will oversee the retendering process to select a new auditing firm to ensure an independent and comprehensive audit of our financial statements.

Advantage has been taken of the small companies' exemption in relation to the preparation of this Trustees report.

Signed on behalf of the Trustees on 11 August 2023.



Ralph Scott-Gordon
Chair of Trustees

The Fresh Visions People Limited

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of The Fresh Visions People Limited ("the Charitable Company") for the year ended 31 March 2023, which comprise the Statement of Financial Activities and Income and Expenditure Account, Balance Sheet, Statement of Cash Flows and Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The Fresh Visions People Limited

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Fresh Visions People Limited

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. Areas of identified risk are then tested substantively;
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading minutes of meetings of those charged with governance, reviewing internal audit reports and reviewing correspondence with HMRC and the Regulator to identify any actual or potential frauds or any potential weaknesses in internal control which could result in fraud susceptibility;

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED (CONTINUED)

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing items included in the fraud register as well as the results of internal audit's investigation into any such matters;
- Challenging assumptions made by management in their significant accounting estimates;
- Carrying out detailed testing, on a sample basis, of transactions and balances agreeing to appropriate documentary evidence to verify the completeness, existence and accuracy of the reported financial statements; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paula Willock (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
Date

The Fresh Visions People Limited

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

The Fresh Visions People Limited

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds		Subtotal	Restricted	Total	Total
		General	Designated	Unrestricted	funds	funds	funds
		Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
		31 March	31 March	31 March	31 March	31 March	31 March
		2023	2023	2023	2023	2023	2022
		£	£	£	£	£	£
Income and expenditure	Note						
Income from:							
Donations and legacies	2	140,792	15,390	156,182	211,295	367,477	192,358
Investments	3	3,975	-	3,975	-	3,975	3,676
Total		144,767	15,390	160,157	211,295	371,452	196,034
Expenditure on:							
Raising funds	4	16,375	-	16,375	-	16,375	8,370
Charitable activities	4	-	352,006	352,006	208,408	560,414	437,801
Other expenditure	5	2,881	-	2,881	-	2,881	2,114
Total		19,256	352,006	371,262	208,408	579,670	448,285
Net income / (expenditure)		125,511	(336,616)	(211,105)	2,887	(208,218)	(252,251)
Transfers between funds		(153,976)	153,976	-	-	-	-
Receipt of capital contribution from parent		-	250,000	250,000	-	250,000	250,000
Net movement in funds		(28,465)	67,360	38,895	2,887	41,782	(2,251)
Reconciliation of funds:							
Total funds brought forward	11	48,661	697,761	746,422	22,139	768,561	770,812
Total funds carried forward	11	20,196	765,121	785,317	25,026	810,343	768,561

All Fresh Visions People Limited's activities are continuing.
The notes on pages 19 to 28 form part of these accounts.

The Fresh Visions People Limited

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds		Subtotal	Restricted	Total	Total
	General	Designated	Unrestricted	funds	funds	funds
	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	31 March	31 March	31 March	31 March	31 March	31 March
	2022	2022	2022	2022	2022	2021
	£	£	£	£	£	£
Income and Expenditure						
Income from:						
Income						
Donations and legacies	56,024	8,000	64,024	128,334	192,358	515,983
Charitable activities	-	-	-	-	-	7,157
Investments	3,676	-	3,676	-	3,676	2,957
Other	-	-	-	-	-	2,100
Total	59,700	8,000	67,700	128,334	196,034	528,197
Expenditure on:						
Raising funds	8,370	-	8,370	-	8,370	3,749
Charitable activities	-	285,211	285,211	152,590	437,801	335,869
Other expenditure	2,114	-	2,114	-	2,114	3,529
Total	10,484	285,211	295,695	152,590	448,285	343,147
Net income / (expenditure)	49,216	(227,211)	(227,995)	(24,256)	(252,251)	185,050
Transfers between funds	(106,995)	106,995	-	-	-	-
Net movement in funds:	(57,779)	79,784	22,005	(24,256)	(2,251)	185,050
Reconciliation of funds:						
Total funds brought forward	106,440	617,977	724,417	46,395	770,812	585,762
Total funds carried forward	48,661	697,761	746,422	22,139	768,561	770,812

All Fresh Visions People Limited's activities are continuing.
The notes on pages 19 to 26 form part of these accounts.

The Fresh Visions People Limited
BALANCE SHEET AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	825,428	769,051
Cash at bank and in hand		-	-
		<u>825,428</u>	<u>769,051</u>
Creditors: amounts falling due within one year	9	(15,085)	(490)
		<u>810,343</u>	<u>768,561</u>
Net current assets			
		<u>810,343</u>	<u>768,561</u>
Total net assets		<u>810,343</u>	<u>768,561</u>
The funds of the charity:			
Unrestricted Funds - General	11	20,196	48,661
Unrestricted Funds - Designated	12	765,121	697,761
		<u>785,317</u>	<u>746,422</u>
Restricted Funds	13	25,026	22,139
		<u>810,343</u>	<u>768,561</u>

The financial statements on pages 15 to 26 were approved and authorised for issue by the Trustees and signed on 11 August 2023 on its behalf by:



Ralph Scott-Gordon
Chair of Trustees

Puneet Rajput
Secretary

Registered Charity number: 1091627
Company number: 04155343

The Fresh Visions People Limited

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net expenditure for the financial year		(208,218)	(252,251)
Adjustments for:			
Interest received	3	(3,975)	(3,676)
(Increase)/ decrease in trade and other debtors	8	(56,377)	5,142
Increase/ (decrease) in trade creditors	9	7,772	(2,891)
Net cash used in operating activities		<u>(253,975)</u>	<u>(253,676)</u>
Cash flow from investing activities			
Capital contribution from parent		250,000	250,000
Interest received	3	3,975	3,676
Net cash from investing activities		<u>253,975</u>	<u>253,676</u>
Net (movement) in cash and cash equivalents		-	-
Cash and cash equivalents at beginning of year		-	-
Cash and cash equivalents at end of year		<u>-</u>	<u>-</u>

The notes on page 19 to 26 form part of these financial statements. As the charity has no external debt or cash no net debt reconciliation note has been included.

The Fresh Visions People Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Principal Accounting Policies

The Fresh Visions People Limited is a private company, limited by guarantee and incorporated in the UK. Company number 04155343. It is also a registered charity, number 1091627.

The financial statements have been prepared in accordance with applicable Accounting Standards, the Companies Act 2006, the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019).

The following accounting policies have been applied consistently in relation to the financial statements:

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Going Concern

After reviewing Fresh Visions budget for 2023/24 and cash forecasts for 12 months from the date of signing, the Trustees have a reasonable expectation Fresh Visions has adequate resources to continue in operational existence for the foreseeable future.

For this reason they continue to adopt the going concern basis in preparing Fresh Visions financial statements.

In making this assessment the Trustees have made an assessment of the current economic environment with high inflations and increasing interest rates, on the cashflows of the charity over the next 12 month period. The Trustees have considered the impact of additional downside scenarios with potential reduced income.

In making their assessment the Trustees have also considered the potential mitigations available to manage the potential impact on its cashflows and liquidity. Moreover, activities planned for 2023/24 and 2024/25 are funded from existing reserves and contribution from Southern Housing, if required.

The Trustees have concluded, having assessed our plans, liquidity levels and mitigating actions available, there is reasonable expectation that Fresh Visions has adequate resources to continue in operational existence for the next 12 months. For these reasons, they continue to adopt a going concern basis for the preparation of the Financial Statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if Fresh Visions was unable to continue as a going concern.

The Fresh Visions People Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Income

Grant and donation income is recognised when entitled to the income. Only material amounts are accrued/deferred.

Donation income represents monies received by the Charity from charitable donations and fundraising events. Grant income is received from Trusts, Government Bodies and other charities.

Corporation Tax and Deferred Taxation

The Charity is not liable for Corporation Tax on its charitable activities.

Reserves

	2023 £	2022 £
Restricted	25,026	22,139
Designated	765,121	697,761
General (Free)	20,196	48,661
	810,343	768,561

At 31 March 2023 total reserves were £810,343 (2022: £768,561) and of this £765,121 (2022: £697,761) relates to designated reserves. The designated reserves are held to fund specific active projects, as are the restricted reserves of £25,026 (2022: £22,139).

The general fund is retained to cover general risks and unforeseen circumstances. The Trustees believe the year end general reserve balance of £20,196 is adequate to meet this requirement given the level of general funds designated to specific projects.

Categorisation of costs

Charitable expenditure represents grants payable and costs of activities in furtherance of Fresh Visions objectives. Fundraising costs represent the direct costs of fundraising. Other expenditure represents the costs associated with Trustees' meetings, legal advice, internal and external audits and general governance matters. Support costs represent charges for financial, IT, other administrative support services from the parent company and other costs that cannot be directly attributed to the categories above. These costs are allocated within the financial statements to direct charitable expenditure, fundraising costs, and other expenditure based on the levels of total expenditure in each of these prime categories.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

2 Donations and legacy income

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Grant income	15,390	211,295	226,685	136,334
Gift aid	-	-	-	6
Donations	140,792	-	140,792	55,958
	156,182	211,295	367,477	192,358

3 Investment income

	2023 £	2022 £
Bank interest received	3,975	3,676

4 Expenditure during the year

Expenditure on:	Direct staff costs £	Direct other costs £	Support costs £	Total 2023 £	Total 2022 £
Raising funds	-	-	16,375	16,375	8,370
Charitable activities:					
Thrive Counselling	194,635	12,293	-	206,928	160,732
Thrive Counselling - Child Counsellor	43,671	2,333	-	46,004	45,673
Build Yourself	59,034	33,602	-	92,636	58,550
Motivate Health	60,339	19,313	-	79,652	68,987
Motivate South London	39,938	12,483	-	52,421	79,105
Digital Fundraising Support	18,659	128	-	18,787	10,835
Older Vulnerable Residents Fund	-	25,038	-	25,038	3,321
Hardship Fund	-	37,578	-	37,578	2,422
Bursary Award	-	1,378	-	1,378	

The Fresh Visions People Limited

	-	0	-	0	-
					8,17
Local Residents Action Group	-	-	-	-	6
	416,27	144,13		560,41	437,80
	6	8	-	4	1
			2,88	2,88	2,11
Other expenditure	-	-	1	1	4
	416,276	144,138	19,256	579,670	448,285

The Fresh Visions People Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

5 Other expenditure

	2023 £	2022 £
Auditors' remuneration	2,856	1,845
Other services	25	269
	<u>2,881</u>	<u>2,114</u>

6 Trustees' emoluments and expenses

The Trustees, who are also Directors for Companies Act purposes, received no remuneration during the year to 31 March 2023 (2022: £nil). Any expenses reimbursed are borne by the parent. There were no expenses (2022: £nil) paid to any Trustees in the year in respect of the performance of their duties as Trustee.

7 Employee information

No employees are directly employed by Fresh Visions. The following charges have been made by Southern Housing based on the time spent by each of its employees on the activities of Fresh Visions

	2023 £	2022 £
Direct staff costs recharge	<u>416,275</u>	<u>354,579</u>

8 Debtors

	2023 £	2022 £
Trade debtors	17,899	30,333
Amounts owed by parent undertaking	<u>807,529</u>	<u>737,718</u>
	<u>825,428</u>	<u>769,051</u>

9 Creditors: amounts due within one year

	2023 £	2022 £
Other creditors & accruals	<u>15,085</u>	<u>490</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

10 Analysis of net assets by fund

	Restricted fund 2023 £	Unrestricted fund 2023 £	Total 2023 £	Total 2022 £
Current assets				
Debtors	31,849	793,579	825,428	769,051
	25,026	793,579	825,428	769,051
Creditors: amounts falling due within one year	(6,823)	(8,262)	(15,085)	(490)
Net current assets	25,026	785,317	810,343	768,561
Net assets	25,026	785,317	810,343	768,561

Analysis of net assets by fund (Prior Year)

	Restricted fund 2022 £	Unrestricted fund 2022 £	Total 2022 £	Total 2021 £
Current assets				
Debtors	22,139	746,912	769,051	774,193
Cash at bank and in hand	-	-	-	-
	22,139	746,912	769,051	774,193
Creditors: amounts falling due within one year	-	(490)	(490)	(3,381)
Net current assets	22,139	746,422	768,561	770,812
Net assets	22,139	746,422	768,561	770,812

The Fresh Visions People Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

11 Analysis of funds

	Balance at 1 April 2022 £	Capital contribution from parent £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted - General fund	48,661	-	144,767	(19,256)	(153,976)	20,196
Unrestricted - Designated funds	697,761	250,000	15,390	(352,006)	153,976	765,121
Restricted funds	22,139	-	211,295	(208,408)	-	25,026
	768,561	250,000	371,452	(579,670)	-	810,343

12 Analysis of designated funds

	Balance at 1 April 2022 £	Capital contribution from parent £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Build Yourself	151,328	60,000	15,390	(82,079)	11,608	156,247
Thrive Counselling	194,814	-	-	(71,482)	115,000	238,332
Motivate Health	135,242	70,000	-	(63,251)	3,431	145,422
Motivate South London	65,895	30,000	-	(52,422)	2,762	46,235
Digital Fundraising	29,401	40,000	-	(18,787)	10,000	60,614
Support Older Vulnerable Residents	66,679	-	-	(25,038)	20,000	61,641
Fund	37,578	-	-	(37,578)	-	-
Hardship Fund	-	-	-	-	-	-
Young Persons domestic abuse prevention pilot	-	50,000	-	-	-	50,000
Local Residents Action Group	11,824	-	-	-	(11,824)	-
Beneficiaries Bursary Fund	-	-	-	(1,370)	3,000	1,630
Sounding Board	5,000	-	-	-	-	5,000

The Fresh Visions People Limited

697,761	250,000	15,390	(352,007)	153,977	765,121
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A description of the designated funds and the reasons for holding these funds is set out in the Trustees' report. All designated funds are unrestricted and available for use at the discretion of the Trustees. The designated funds have been created to allow for planning and budgetary control of certain projects undertaken by the charity. Some of the projects also have restricted funds attributable and these are set out in note 13.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

13 Analysis of restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer s £	Balance at 31 March 2023 £
Thrive - Children in Need	-	44,308	(31,004)	-	13,304
Thrive - Countryside	2,797	-	(446)	-	2,351
Thrive - Colyer Fergusson	-	15,000	(15,000)	-	-
Thrive - Medway CC	-	55,000	(55,000)	-	-
Thrive - Clarion	-	80,000	(80,000)	-	-
Motivate Health - SEC/CCG	8,692	13,101	(14,422)	-	7,371
Motivate Health - Hastings Voluntary Action	1,980	-	(1,980)	-	-
Motivate London - Lambeth BC	-	2,000	-	-	2,000
Build Yourself Swale - DWP	8,670	1,887	(10,557)	-	-
	22,139	211,296	(208,409)	-	25,026

A description of the restricted funds and the reasons for holding these funds is set out in the Trustees' report.

14 Related parties

The Company is a wholly owned subsidiary of Southern Housing.

The Fresh Visions People Limited

Southern Housing provides central management services to the Charity relating to finance, technology, human resources and governance costs.

The amounts charged and received are as follows:

	2023	2022
	£	£
Central management service costs	3,000	3,000

The direct staff costs recharge is explained in note 7. There are no amounts due at year end in respect of related party transactions. All transactions relate to Southern Housing. No other related party transactions have been identified.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

15 Legislative provision

The Charity is limited by guarantee, and therefore has no share capital.

16 Ultimate parent undertaking

Fresh Visions is a subsidiary of Southern Housing which is the ultimate parent company incorporated in the UK and registered in England as a Co-operative and Community Benefit Society. Southern Housing is the ultimate parent undertaking by virtue of holding all shares in the company.

The largest and smallest group in which the results of Fresh Visions are consolidated is that headed by Southern Housing, incorporated in England. The consolidated accounts of Southern Housing are available to the public and may be obtained from Fleet House, 59-61 Clerkenwell Road, London, EC1M 5LA. No other group accounts include the results of Fresh Visions.