

The Fresh Visions People Limited
Accounts for the year ended 31 March 2022

Registered Charity number: 1091627

Company number: 04155343

The Fresh Visions People Limited

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The Fresh Visions People Limited

Reference and Administration details

The Fresh Visions People Limited (Fresh Visions) was registered as a Charity on 15 April 2002 (registered number 1091627). It is a company limited by guarantee (registered number 04155343).

Trustees and advisers throughout the year and to the date of this report:

Trustees

Ralph Scott-Gordon	Chair
Nick Stephenson	resigned 8 May 2022
Alexandra West	
Grace Alaneme	appointed 24 September 2021
Sarah Morgan	appointed 21 April 2022

Secretary

Alison Wignall

Advisers

Bankers

Barclays Bank
1 Churchill Place
Canary Wharf
London E14 5HP

Auditors

BDO LLP
2 City Place
Gatwick RH6 0PA

Solicitors

Devonshires
30 Finsbury Circus
London EC2M 7DT

Registered Office

Grosvenor House
125 High Street
Croydon CR0 9XP

The Fresh Visions People Limited

Trustees' report

Objectives

Fresh Visions was incorporated on 7 February 2001 as a company limited by guarantee, and commenced trading during 2003.

The Charity's mission is:

To support children, young people and vulnerable adults who face extreme disadvantage as a result of poverty, domestic abuse, lack of education and social exclusion.

Who we help

The Charity supports and empowers disadvantaged individuals and communities to maximize their potential, with a particular focus on working in neighbourhoods where Optivo operates.

We're focussing support for:

- Adult and Child victims of domestic abuse
- Isolated, lonely or vulnerable young people, especially those leaving care
- Young people needing help with life skills and getting into work
- Adults facing loneliness and isolation
- People facing risks from alcohol, drugs misuse or dangers from gang violence

Where we work

We focus on meeting local needs in Optivo communities in the South East and Midlands. Despite this being an economically vibrant and wealthy region, there are individuals and communities facing extreme disadvantage, poverty and social exclusion. We're committed to making lasting, positive community change among some of the poorest neighbourhoods and communities in the UK.

What we do

We design and deliver local community projects based on strong local needs analysis. We co-design activities with and for people, listening closely to their needs. We invest in community interventions rather than provide monies or grants directly to people. We fundraise and seek charitable donations and sponsorship to support our work.

We've a track record and a level of expertise in:

- Supporting the survivors of Domestic Abuse
- Creating development opportunities for young people
- Making connections for isolated senior residents.

Activities

We've engaged over 540 beneficiaries during 2021/22 . Our main projects include:

- Thrive Counselling Service – Transformations for adult and child survivors of domestic abuse (Kent)

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Trustees' report (continued)

- Motivate Programmes – Young persons' development and support (London & Sussex)
- Build Yourself – Supporting disadvantaged young people to learn DIY skills and improve their employability (Sussex & Swale).

Our projects are funded from restricted and designated grant funding or unrestricted funds as set out in notes 14 and 15 of the financial statements. Designated funds remain unrestricted and are available for use at the Trustees' discretion.

Strategic report

Achievements:

We're proud of the impact we make. During 2021/22 we:

- Engaged with over 540 beneficiaries
- Supported 325 young people in positive activities directing them away from risk and violence
- Worked with 104 survivors of domestic violence including 51 child survivors to rebuild their damaged lives
- Supported 111 very isolated senior residents
- Received positive feedback from 99% of participants who greatly valued the support we've given them
- Secured £571k new charity funds
- Achieved £28k income towards our charitable activity from over 20 volunteers and fundraising events plus and additional £28K from corporate donations.

We're seeking to build on this work. We commit to working with the most vulnerable people who face the greatest challenges. We're set to better co-create opportunities for people to fulfil their potential and move on successfully from challenges they may face.

We've responded to the Covid pandemic and lockdown restrictions with an agile service offer. We've refocused our online support work for our beneficiaries. The impact of Covid 19 further agitates and re-emphasises the priority of the needs of our client groups; people facing poverty and exclusion with the pressures of health, wellbeing and worry of domestic abuse.

We're determined to drive our strategy objectives to 2025. Transforming our work and charity endeavours to meet the challenges of the extraordinary times ahead.

Complaints

The charity didn't receive any complaints in the year ended 31 March 2022.

Financial Review

The Charity raised income during the year of £196,034 and received a capital contribution from Optivo of £250,000 bringing total receipts to £446,034 (2021: £528,197). Income sources and supporters included: CPHA, Clarion, Medway Council, Colyer Fergusson, Police Crime Commissioner (Kent), East Sussex

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Trustees' report (continued)

Clinical Commissioning Group, Places for People, Travis Perkins, Garfield Weston, Kent Police Property Loss Fund, BSW, Swale Heating, UK CPM, 4i Solutions, Quantum, FFT, Cosy Seal, T&C Cleaners, Axis, Niblock, Colours and Court Developments. Total Reserves held at year end were £768,561 (2021 £770,812); £746,422 unrestricted and £22,139 restricted.

We secured individual fundraising donations and corporate charity sponsorship and we benefit from Gift Aid donations.

The Charity's intent is to maximise the use of resources directly into vital community project delivery. The Charity is supported and hosted by Optivo. The only non-project costs are audit fees, bank charges and an administration charge from the parent (Optivo). Significant 'in kind' or pro-bono support is provided by Trustees and staff in support of governance, project management and fundraising endeavours.

Plans for Future Periods

During 2021/22, we secured £269k future grant funds to support our charitable projects. Fundraising also included corporate donations of £28k and a capital contribution of £250k from Optivo. Individual supporters raised £28k.

Our plan is to pursue fundraising from grant funding bids, corporate sponsorship and individual fundraising by supporters.

The Trustees hold an annual strategy planning day current driving work in line with our charity strategy to 2025.

Building on current work, our priorities are to grow our community support programmes for young and vulnerable clients including domestic abuse counselling.

Our strategy will see us focus and grow on core areas of expertise.

We've faced 2 years of Covid 19 Pandemic followed by a cost-of-living crisis further impacted by world geo-political events. We've adapted our approach in the way we've delivered our beneficiary support. We've taken the opportunity to step-up and refine how we deliver activities and services over the past year. We've also reset and adjusted our response to the need for a revised online charity fundraising context.

We're very grateful for the magnificent support provided by all our funders this year (see www.freshvisions.org.uk).

Reserves Policy

We've operated to our 2021/22 reserves policy, summarised below.

Fresh Visions unrestricted reserves are directly controlled by the Trustees. No external body has the right to control these reserves, other than those statutory bodies that have over-riding rights under specific legislative provisions.

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Trustees' report (continued)

Restricted reserves are to be used by the Charity in accordance with the conditions set by the donors of the funds. Should the Trustees believe these funds cannot be used in accordance with the conditions set, the donors should

be approached to ascertain whether a variation of condition is permitted, or whether the funds should be returned to the donor(s).

Trustees can approve the designation of unrestricted funds for charitable projects, activities and or charity central running costs when funding support from external bodies is not sufficient.

Unrestricted or designated funds are anticipated to be spent within 3 to 5 years of the date of receipt.

The general approach is to prioritise the use of unrestricted charity reserves to sustain existing or instigate new project activities to the direct benefit of the charity's target beneficiaries.

Where the charity holds sufficient unrestricted reserve funds, a suitable level of project(s) reserve contingency funds should be held to protect the charity from cost risks liabilities in respect of project closure or failure. The assessment of project(s) contingency requirements undertaken on a project by project basis. The assessments allowing for any agreements or support arrangements in place between Fresh Visions Charity subsidiary and Optivo as the parent company. We'll agree an annual schedule of projects' contingency reserve funds held. See annex A below.

The Charity notes and considers closely the balance in holding adequate contingency reserves while ensuring maximum available funds apply to create maximum support, activities and opportunities for beneficiaries.

Reserves project allocation will be determined by Trustees and approvals recorded at The Charity Board meetings. The details on allocated reserves funds, projects and activities will be set out in The Charity's financial reports and management accounts. These are reviewed quarterly by the Board.

Annex A – Detail Projects contingency reserves funds

(To 31/3/22 or further review or project(s) completion).

- 1) Thrive Domestic Abuse Counselling – Ensuring dedicated reserves up to £100,000.

The project contingency arrangements are to allow for project closure while ensuring casework completes for abuse survivors in our current caseload. It takes 6 months to complete and progress beneficiaries through activities. Contingency costs are assessed on a case load of 82 people and the costs for staff and activities to complete the committed programme. We do not take on new clients from the trigger point unless further project resources are secured. The next project review point is at 31/12/22.

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- 2) Our current assessment is that other Charity projects and activities do not require reserves funds contingencies. Project closure or progression for activities can be contained within approved income and expenditure budgets. The progression, care support and appropriate exit of clients/beneficiaries from the activity supported without additional contingency resources.

Structure, Governance and Management

The parent company, Optivo, is a registered society under the Cooperative and Community Benefit Society Act 2014, registered no. 7561. It is responsible for the strategic planning and direction of the Group and ensuring corporate services such as IT, finance, personnel and development meet members' needs.

The Trustees are shown on page 2. All Trustees served throughout the year with the exception of Grace Alaneme who was appointed on 24 September 2021 and Sarah Morgan appointed 21 April 2022. Nick Stephenson resigned on 8 May 2022. The articles of association allow for at least one of the total number of Trustees to be elected by the parent.

The Fresh Visions People Limited's governing document is the memorandum and articles of association. Other administrative and legal information is set out on page 2.

Risk Management

The Trustees make use of Optivo's Procurement Appraisal Group (PAG) to help in identifying and mitigating contractual risks for the Charity. PAG is a multi-disciplinary group ensuring group entities approach risk in a consistent and relevant manner, whilst recognising the particular needs of each individual company within the group. The Trustees examine major strategic and operational business risks faced by the Charity and can confirm systems and controls are in place to identify, minimise and mitigate risk.

Public Benefit disclosures

During the year ended 31 March 2022, Fresh Visions continued to undertake activities which meet its objectives, relating to those activities it considers necessary to address social exclusion. Further details of these activities are provided within the Objectives and Activities section of the Trustees' report.

The Trustees have complied with the requirement to have due regard to the guidance issued by the Charity Commission in England & Wales in relation to public benefit under section 4 of the Charities Act 2011.

Trustees

Trustees are selected based on the skills they can bring to the Charity and their interest in and support of the Charity's aims and objectives. New Trustees take part in an induction programme to familiarise themselves with the history of the Charity, with their responsibilities as Trustees, and with issues facing the Charity at the time of their appointment.

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Trustees' report (continued)

Relationship with the parent company (Optivo)

The work of Fresh Visions is seen as a natural addition to the work of the other group members of Optivo. Fresh Visions is involved in areas of personal development and practical assistance for Optivo residents.

The parent provides support for Fresh Visions through its central services such as IT, finance and governance activities.

Payment of creditors

Creditors are paid within our credit terms of 30 days.

Fundraising

The Charity adopts a Fundraising Plan which includes a programme of charity promotion and fundraising events run by volunteer fundraisers. Progress reports are monitored and reviewed at quarterly Board meetings and in monthly reviews between the Charity Manager and fundraising volunteers.

Our current annual target is to secure £400k per annum with an approach primarily focused on foundation charity sector grant funding bids to support projects. This accounts for the majority of fundraising with additional new multi-year grants secured in year.

We rely on volunteer fundraising efforts without the charity retaining a paid fundraiser or commissioned fundraising agency. We receive some pro-bono support for fundraising bids and events from Optivo staff.

In planning fundraising activities and events, we issue pre-agreed guidance and project briefings to volunteer fundraisers. These reflect Charity Commission advice and include advice on using fundraising sites/tools like Just Giving. Fresh Visions operates within Optivo's customer service and complaints framework. We received no formal complaints about fundraising in the last year.

Over the past year, we've fundraised via pre-planned and targeted online activities. We are not currently making direct appeals to the general public and hold an active register of donors and supporters.

We support vulnerable beneficiaries through our mission. The nature of our fundraising avoids any issues of unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give.

Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the

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Trustees' report (continued)

incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern

After reviewing the Charity's budget for 2022/23 and cash forecasts for 12 months from the date of signing, the Trustees have a reasonable expectation the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the Charity's financial statements.

In making this assessment the Trustees have made an assessment of the potential impact of the Covid-19 pandemic and war in Ukraine on the cashflows of the charity over the next 12 month period. The Trustees have considered the impact of additional downside scenarios with potential reduced income.

In making their assessment the Trustees have also considered the potential mitigations available to manage the potential impact on its cashflows and liquidity. Moreover, activities planned for 2022/23 and 2023/24 are funded from existing reserves and do not require external funding.

The Trustees have concluded, having assessed our plans, liquidity levels and mitigating actions available, there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the next 12 months. For these reasons, they continue to adopt a going concern basis for the preparation of the Financial Statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the Charity was unable to continue as a going concern.

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Trustees' report (continued)

Disclosure of information to auditors

The Trustees who held office at the date of approval of this Trustees' report confirm, so far as they are each aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all the steps he/ she ought to have taken as a trustee to make himself or herself aware of any relevant audit information and to establish the Charity's auditors are aware of the information.

Auditors

A Resolution to re-appoint BDO LLP as auditors will be proposed at Optivo's Annual General Meeting on 28 September 2022.

Advantage has been taken of the small companies' exemption.

Signed on behalf of the Trustees on 25 July 2022.



Ralph Scott-Gordon
Chair of Trustees

The Fresh Visions People Limited

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of The Fresh Visions People Limited ("the Charitable Company") for the year ended 31 March 2022, which comprise the Statement of Financial Activities and Income and Expenditure Account, Balance Sheet, Statement of Cash Flows and Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Fresh Visions People Limited

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. Areas of identified risk are then tested substantively;
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading minutes of meetings of those charged with governance, reviewing internal audit reports and reviewing correspondence with HMRC and the Regulator to identify any actual or potential frauds or any potential weaknesses in internal control which could result in fraud susceptibility;

The Fresh Visions People Limited

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FRESH VISIONS PEOPLE LIMITED (CONTINUED)

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing items included in the fraud register as well as the results of internal audit's investigation into these matters;
- Challenging assumptions made by management in their significant accounting estimates;
- Carrying out detailed testing, on a sample basis, of transactions and balances agreeing to appropriate documentary evidence to verify the completeness, existence and accuracy of the reported financial statements; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
E Kulczycki
C7998D5EC4924F4...

Elizabeth Kulczycki (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
Date 29 July 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

The Fresh Visions People Limited

Statement of Financial Activities and Income and Expenditure Account for the year ended 31 March 2022

Income and Expenditure	Note	Unrestricted funds		Subtotal	Restricted funds	Total funds	Total funds
		General Year ended 31 March 2022 £	Designated Year ended 31 March 2022 £	Unrestricted Year ended 31 March 2022 £	Year ended 31 March 2022 £	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Income from:							
Income							
Donations and legacies	3	56,024	8,000	64,024	128,334	192,358	515,983
Charitable activities	4	-	-	-	-	-	7,157
Investments	5	3,676	-	3,676	-	3,676	2,957
Other		-	-	-	-	-	2,100
Total		59,700	8,000	67,700	128,334	196,034	528,197
Expenditure on:							
Raising funds	6	8,370	-	8,370	-	8,370	3,749
Charitable activities	6	-	285,211	285,211	152,590	437,801	335,869
Other expenditure	6	2,114	-	2,114	-	2,114	3,529
Total		10,484	285,211	295,695	152,590	448,285	343,147
Net income / (expenditure)		49,216	(277,211)	(227,995)	(24,256)	(252,251)	185,050
Transfers between funds		(106,995)	106,995	-	-	-	-
Receipt of capital contribution from parent			250,000	250,000		250,000	-
Net movement in funds		(57,779)	79,784	22,005	(24,256)	(2,251)	185,050
Reconciliation of funds:							
Total funds brought forward	13	106,440	617,977	724,417	46,395	770,812	585,762
Total funds carried forward	13	48,661	697,761	746,422	22,139	768,561	770,812

All Fresh Visions People Limited's activities are continuing. There are no recognised surpluses or deficits other than those above and therefore no separate statement of recognised surpluses and deficits has been presented.

The notes on pages 19 to 28 form part of these accounts.

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Statement of Financial Activities and Income and Expenditure Account for the year ended 31 March 2021

Income and Expenditure	Note	Unrestricted funds		Subtotal	Restricted funds	Total funds	Total funds
		General Year ended 31 March 2021 £	Designated Year ended 31 March 2021 £	Unrestricted Year ended 31 March 2021 £	Year ended 31 March 2021 £	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Income from:							
Income							
Donations and legacies	3	311,035	9,356	320,391	195,592	515,983	415,873
Charitable activities	4	-	7,157	7,157	-	7,157	91,414
Investments	5	2,957	-	2,957	-	2,957	2,823
Other		-	2,100	2,100	-	2,100	5,220
Total		313,992	18,613	332,605	195,592	528,197	515,330
Expenditure on:							
Raising funds	6	3,749	-	3,749	-	3,749	5,172
Charitable activities	6		161,249	161,249	174,620	335,869	451,771
Other expenditure	6	3,529	-	3,529	-	3,529	2,361
Total		7,278	161,249	168,527	174,620	343,147	459,304
Net income / (expenditure)		306,714	(142,636)	164,078	20,972	185,050	56,026
Transfers between funds		(241,500)	241,500	-	-	-	-
Net movement in funds:		65,214	98,864	164,078	20,972	185,050	56,026
Reconciliation of funds:							
Total funds brought forward	13	41,226	519,113	560,339	25,423	585,762	529,736
Total funds carried forward	13	106,440	617,977	724,417	46,395	770,812	585,762

All Fresh Visions People Limited's activities are continuing. There are no recognised surpluses or deficits other than those above and therefore no separate statement of recognised surpluses and deficits has been presented.

The notes on pages 19 to 28 form part of these accounts.

The Fresh Visions People Limited**Balance sheet at 31 March 2022**

	Note	2022 £	2021 £
Current Assets			
Debtors	10	769,051	774,193
Cash at bank and in hand		-	-
		769,051	774,193
Creditors: amounts falling due within one year	11	(490)	(3,381)
Net Current Assets		768,561	770,812
Total Net Assets		768,561	770,812
The funds of the charity:			
Unrestricted Funds – General	13	48,661	106,440
Unrestricted Funds – Designated	14	697,761	617,977
		746,422	724,417
Restricted Funds	15	22,139	46,395
Total Funds		768,561	770,812

The financial statements on pages 15 to 28 were approved and authorised for issue by the Trustees and signed on 25 July 2022 on its behalf by:



Ralph Scott-Gordon
Chair of Trustees



Alison Wignall
Secretary

Registered Charity number: 1091627
Company number: 04155343

The Fresh Visions People Limited**Statement of Cash Flows for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
(Deficit)/Surplus for the financial year		(252,251)	185,050
Adjustments for:			
Interest received	5	(3,676)	(2,957)
Decrease/(Increase) in trade and other debtors	10	5,142	(176,377)
(Decrease) in trade creditors	11	(2,891)	(8,673)
Net cash used in operating activities		(253,676)	(2,957)
Cash flow from investing activities			
Capital contribution from parent		250,000	
Interest received	5	3,676	2,957
Net cash from investing activities		253,676	2,957
Net (decrease) in cash and cash equivalents		-	-
Cash and cash equivalents at beginning of year		-	-
Cash and cash equivalents at end of year		-	-

The notes on page 19 to 28 form part of these financial statements. As the charity has no external debt or cash there's no net debt reconciliation note.

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022

1 Principal Accounting Policies

The Fresh Visions People Limited is a private company, limited by guarantee and incorporated in the UK. Company number 04155343. It is also a registered charity, number 1091627.

The financial statements have been prepared in accordance with applicable Accounting Standards, the Companies Act 2006, the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

The following accounting policies have been applied consistently in relation to the financial statements:

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Going Concern

After reviewing the Charity's budget for 2022/23 and cash forecasts for 12 months from the date of signing, the Trustees have a reasonable expectation the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the Charity's financial statements.

In making this assessment the Trustees have made an assessment of the potential impact of the Covid-19 pandemic and the war in Ukraine on the cashflows of the charity over the next 12 month period. The Trustees have considered the impact of additional downside scenarios with potential reduced income.

In making their assessment the Trustees have also considered the potential mitigations available to manage the potential impact on its cashflows and liquidity. The potential mitigation for the charity includes reduced expenditure as project delivery is adapted to social distancing. Moreover, activities planned for 2022/23 and 2023/24 are funded from existing reserves and secured external funding.

The Trustees have concluded that whilst the potential impact of the Covid-19 pandemic and the war in the Ukraine presents current uncertainty, having assessed our plans, liquidity levels and mitigating actions available there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the next 12 months. For these reasons, they continue to adopt a going concern basis for the preparation of the Financial Statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the Charity was unable to continue as a going concern.

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022 (continued)

Income

Grant and donation income is recorded when received which is the same period that the income relates to with minimal, highly material amounts needing accrual or deferral and as such income is not accrued or deferred.

Donation income represents monies received by the Charity from charitable donations and fundraising events. Grant income is received from Trusts, Government Bodies and other charities.

Corporation Tax and Deferred Taxation

The Charity is not liable for Corporation Tax on its charitable activities.

Value Added Tax

The Group is partially exempt from VAT. Expenditure is shown gross and any VAT recovered is included in sundry income.

Reserves

	31 March 2022 £	31 March 2021 £
Restricted	22,139	46,395
Designated	697,761	617,977
General (Free)	48,661	106,440
TOTAL	768,561	770,812

At 31 March 2022 total reserves were £768,561 (2021: £770,812) and of this £697,761 (2021: £617,977) relates to designated reserves. The designated reserves are held to fund specific active projects, as are the restricted reserves of £22,139.

The general fund is retained to cover general risks and unforeseen circumstances. The Trustees believe the year end general reserve balance of £48,661 is adequate to meet this requirement given the level of general funds designated to specific projects.

Categorisation of costs

Charitable expenditure represents grants payable and costs of activities in furtherance of the Charity's objectives. Fundraising costs represent the direct costs of fundraising. Other expenditure represents the costs associated with Trustees' meetings, legal advice, internal and external audits and general governance matters. Support costs represent charges for financial, IT, other administrative support services from the parent company and other costs that cannot be directly attributed to the categories above. These costs are allocated within the financial statements to direct charitable expenditure, fundraising costs, and other expenditure based on the levels of total expenditure in each of these prime categories.

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022 (continued)

2 Net income

	2022	2021
	£	£
Net income for the year is stated after charging:		
Lease payments	-	14,856

3 Donations and legacy income

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Grant income	8,000	128,334	136,334	204,592
Gift aid	66	-	66	241,821
Donations	55,958	-	55,958	69,570
	<u>64,024</u>	<u>128,334</u>	<u>192,358</u>	<u>515,983</u>

4 Income from charitable activities

	2022 £	2021 £
Furniture sales	-	6,620
Scrap metal sales	-	-
Other	-	537
	<u>-</u>	<u>7,157</u>

5 Investment income

	2022 £	2021 £
Bank interest received	<u>3,676</u>	<u>2,957</u>

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022 (continued)

6 Expenditure during the year ended 31 March 2022

Expenditure on:	Direct staff costs £	Direct other costs £	Support costs £	Total 2022 £	Total 2021 £
Raising funds	-	-	8,370	8,370	3,749
Charitable activities:					
Neighbourhood Furniture Store	-	-	-	-	48,349
Thrive Counselling	151,725	9,007	-	160,732	148,590
Thrive Counselling – Child Counsellor	42,504	3,169	-	45,673	32,813
Build Yourself	36,674	21,876	-	58,550	31,280
Motivate Health	57,321	11,666	-	68,987	73,671
Digital Fundraising Support	10,620	215	-	10,835	1,166
Motivate South London	55,735	23,370	-	79,105	-
Older Vulnerable Residents Fund	-	3,321	-	3,321	-
Hardship Fund	-	2,422	-	2,422	-
Local Residents Action Group	-	8,176	-	8,176	-
	<u>354,579</u>	<u>83,222</u>	<u>-</u>	<u>437,801</u>	<u>335,869</u>
Other expenditure	-	-	2,114	2,114	3,529
	<u>354,579</u>	<u>83,222</u>	<u>10,484</u>	<u>448,285</u>	<u>343,147</u>

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022 (continued)

7 Other expenditure

	2022	2021
	£	£
Auditors' remuneration	1,845	1,800
Other services	269	1,729
	<u>2,114</u>	<u>3,529</u>

8 Trustees' emoluments and expenses

The Trustees, who are also Directors for Companies Act purposes, received no remuneration during the year to 31 March 2022 (2021: £nil). Any expenses reimbursed are borne by the parent. There were no expenses (2021: £nil) paid to any Trustees in the year in respect of the performance of their duties as Trustee.

9 Employee information

No employees are directly employed by Fresh Visions. The following charges have been made by Optivo based on the time spent by each of its employees on the activities of Fresh Visions.

	2022	2021
	£	£
Direct staff costs recharge	<u>354,579</u>	<u>291,783</u>

The Fresh Visions People Limited**Notes to the Accounts for the year ended 31 March 2022 (continued)****10 Debtors**

	2022 £	2021 £
Trade debtors	30,333	7,500
Amounts owed by parent undertaking	738,718	756,365
Other debtors	-	10,328
	<u>769,051</u>	<u>774,193</u>

11 Creditors: amounts due within one year

	2022 £	2021 £
Other creditors and accruals	490	3,381
	<u>490</u>	<u>3,381</u>

12 Analysis of net assets by fund

	Restricted fund 2022 £	Unrestricted fund 2022 £	Total 2022 £	Total 2021 £
Current assets				
Debtors	22,139	746,912	769,051	774,193
Cash at bank and in hand	-	-	-	-
	<u>22,139</u>	<u>746,912</u>	<u>769,051</u>	<u>774,193</u>
 Creditors: amounts falling due within one year	 -	 (490)	 (490)	 (3,381)
 Net current assets	 <u>22,139</u>	 <u>746,422</u>	 <u>768,561</u>	 <u>770,812</u>
 Net assets	 <u>22,139</u>	 <u>746,422</u>	 <u>768,561</u>	 <u>770,812</u>

The Fresh Visions People Limited**Notes to the Accounts for the year ended 31 March 2022 (continued)****12 Analysis of net assets by fund (continued)**

	Restricted fund 2021 £	Unrestricted fund 2021 £	Total 2021 £	Total 2020 £
Current assets				
Debtors	46,395	727,798	774,193	597,816
Cash at bank and in hand	-	-	-	-
	<u>46,395</u>	<u>727,798</u>	<u>774,193</u>	<u>597,816</u>
Creditors: amounts falling due within one year	-	(3,381)	(3,381)	(12,054)
	<u>46,395</u>	<u>724,417</u>	<u>770,812</u>	<u>585,762</u>
Net current assets				
	<u>46,395</u>	<u>724,417</u>	<u>770,812</u>	<u>585,762</u>
Net assets	<u>46,395</u>	<u>724,417</u>	<u>770,812</u>	<u>585,762</u>

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022 (continued)

13 Analysis of funds

	Balance at 1 April 2021 £	Capital contribution from parent £	Income £	Expenditure £	Transfer £	Balance at 31 March 2022 £
Unrestricted - General Fund	106,440	-	59,700	(10,484)	(106,995)	48,661
Unrestricted - Designated Funds	617,977	250,000	8,000	(285,211)	106,995	697,761
Restricted Funds	46,395	-	128,334	(152,590)	-	22,139
	770,812	250,000	196,034	(448,285)	-	768,561

14 Analysis of designated funds

	Balance at 1 April 2021 £	Capital Contribution from parent £	Income £	Expenditure £	Transfer £	Balance at 31 March 2022 £
Neighbourhood Furniture Store	3,930	-	-	-	(3,930)	-
Build Yourself	113,626	40,000	8,000	(46,223)	35,925	151,328
Thrive Counselling	160,662	100,000	-	(75,848)	10,000	194,814
Motivate Health	134,523	60,000	-	(59,281)	-	135,242
Motivate South London	95,000	20,000	-	(79,105)	30,000	65,895
Digital Fundraising Support	30,236	-	-	(10,835)	10,000	29,401
Older Vulnerable Residents Fund	40,000	30,000	-	(3,321)	-	66,679
Hardship Fund	40,000	-	-	(2,422)	-	37,578
Local Resident Action Group	-	-	-	(8,176)	20,000	11,824
Sounding Board	-	-	-	-	5,000	5,000
	617,977	250,000	8,000	(285,211)	106,995	697,761

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022 (continued)

14 Analysis of designated funds (continued)

A description of the designated funds and the reasons for holding these funds is set out in the Trustees' report. All designated funds are unrestricted and available for use at the discretion of the Trustees. The designated funds have been created to allow for planning and budgetary control of certain projects undertaken by the charity. Some of the projects also have restricted funds attributable and these are set out in note 15.

15 Analysis of restricted funds

	Balance at 1 April 2021	Income	Expenditure	Transfer	Balance at 31 March 2022
	£	£	£	£	£
Thrive Counselling – Children in Need	-	37,474	(37,474)	-	-
Thrive – Police Crime Commissioner	-	22,263	(22,263)	-	-
Thrive Counselling - Countryside	4,180	-	(1,383)	-	2,797
Thrive Counselling – Colyer Fergusson	9,436	15,000	(24,436)	-	-
Thrive Counselling – Garfield Weston	25,000	-	(25,000)	-	-
Thrive Counselling – Medway CC	-	20,000	(20,000)	-	-
Motivate Health – SEC	-	10,000	(3,908)	-	6,092
Motivate Health – ES CCG	-	2,600	-	-	2,600
Motivate Health – Hastings Voluntary Action	7,779	-	(5,799)	-	1,980
Build Yourself Swale – DWP	-	20,997	(12,327)	-	8,670
Total	46,395	128,334	(152,590)	-	22,139

A description of the restricted funds and the reasons for holding these funds is set out in the Trustees' report.

The Fresh Visions People Limited

Notes to the Accounts for the year ended 31 March 2022 (continued)

16 Related parties

The Company is a wholly owned subsidiary of Optivo.

Optivo provides central management services to the Charity relating to finance, technology, human resources and governance costs.

In 2021 the Charity provided removal services and furniture and equipment to Optivo.

The amounts charged and received are as follows:

	2022	2021
	£	£
Central management service costs	3,000	3,000
Removal services, furniture and equipment	-	(465)

The direct staff costs recharge is explained in note 9. There are no amounts due at year end in respect of related party transactions. All transactions relate to Optivo. No other related party transactions have been identified.

17 Legislative provision

The Charity is limited by guarantee, and therefore has no share capital.

18 Ultimate parent undertaking

Fresh Visions is a subsidiary of Optivo which is the ultimate parent company incorporated in the UK and registered in England as a Co-operative and Community Benefit Society (No. 7561). Optivo is the ultimate parent undertaking by virtue of holding all shares in the company.

The largest and smallest group in which the results of Fresh Visions are consolidated is that headed by Optivo, incorporated in England. The consolidated accounts of Optivo are available to the public and may be obtained from Grosvenor House, 125 High Street, Croydon, Surrey CR0 9XP. No other group accounts include the results of Fresh Visions.