

Charity registration number 1091615

Company registration number 04259502

VINCENT DANCE THEATRE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

VINCENT DANCE THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G E Mazzei E Burns P A Rutter C Scott-Songin	(Appointed 26 July 2021) (Appointed 28 October 2021) (Appointed 23 March 2022)
Secretary	Holly Morris	
Charity number	1091615	
Company number	04259502	
Registered office	New England House Unit C Level 8 North New England Street Brighton BN1 4GH	
Independent examiner	Andrew Hulse UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN	

VINCENT DANCE THEATRE

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VINCENT DANCE THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Vincent Dance Theatre's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The registered office of the company is New England House Unit C, Level 8 North, New England Street, Brighton BN1 4GH.

Vincent Dance Theatre's company number is 04259502 and charity number is 1091615.

Objectives and activities

The **objectives** of Vincent Dance Theatre (VDT), as defined in the Memorandum of Association, are:

- to promote, maintain, improve and advance education and appreciation of dramatic and visual arts, in particular by the production and performance of dance and similar choreographic arts;
- to advance public education in the teaching and choreography of dance;
- to provide or assist in the provision of training and the presentation of educational performances.

MISSION STATEMENT

Vincent Dance Theatre's (VDT) mission is to make bold, distinctive, dance theatre work that embeds crucial questions of our time and explores the creative interface between socially engaged professional and non-professional practice. The company distributes work **on stage, on film and online** to encourage participation in the form and stimulate dialogue and debate.

COMPANY INFORMATION

VDT is based in Brighton, a registered charity focusing on the arts and education/training with direct delivery to the public. VDT is an Arts Council England National Portfolio Organisation (NPO) and Associate Company of Brighton Dome and Festival.

Founded in 1994, VDT produces the work of choreographer and director Charlotte Vincent who conceives, directs and designs the company's productions on stage, on film and online. Vincent has developed a unique and confident approach to integrating professional and non-professional practice in the research and making of the company's production work, whilst maintaining the visually striking, physically compelling and high-quality aesthetic that audiences have come to expect.

Vincent's productions are politically provocative and make significant claims for gender politics and equality, and increasingly for wider social change and the representation of marginalised voices.

The Trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities Charity should undertake.

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

COVID19 CONTEXT

As in the previous financial year (2020/21), this year (2021/22) was affected by the continuing worldwide Covid-19 pandemic.

In 2020/21 the CJRS was utilised to furlough staff and by employing the flexible rules of the scheme was able to protect jobs, maintain staff wellbeing (particularly in view of family friendly working policies and individuals' responsibilities for dependants during home-schooling) whilst enabling necessary development and delivery to take place and without compromising statutory responsibilities. Vincent Dance Theatre staff returned to work their full contracted hours on 19 April 2021. The decision to furlough staff until mid-April 2021 was made with due diligence in full consultation with Chair of VDT's Board and VDT's ACE Relationship Manager, looking at the financial, operational and artistic implications to VDT.

Covid-19 restrictions, including working from home guidance, international travel restrictions and restrictions on in person social interactions, were in place throughout the year. All restrictions were lifted in February 2022. VDT staff worked from home until June 2021, with a hybrid model (part home and part office) in place for the remainder of the year. Due to these restrictions, most live/face-to-face activity including film installations, screenings, workshops and seminars was delayed until the latter half of the financial year.

The combined social, economic and well-being/health consequences of the pandemic had a continued impact on the arts and cultural sector both in the UK and around the world. VDT's partner theatres, venues, health and education organisations were impacted with many not opening/operating until later in the financial year and/or dealing with a back log of programming commitments. VDT's new production HOLD TIGHT, which was scheduled to be made and tour in spring 2022 was postponed to autumn 2022 due to venue availability and travel restrictions in place for VDT's performers in Poland. VDT was able to protect specific activity in the wider budget and ensure that any expenditure linked to HOLD TIGHT could be carried into the next financial year (2022/23).

Despite the lasting effects of the pandemic, VDT's Business Plan for 2021/22 was realistic, making the most of VDT's assets on film and participation & engagement work. The Trustee's Report 2021/22 sets out what VDT was able to deliver during the Covid-19 recovery year.

Achievements and Performance

2021/22 represents Year 4 in VDT's latest ACE NPO funding agreement.

In this year VDT made a new film installation HOME TRUTHS and staged it as part of Brighton Digital Festival and in Coventry at Artspace Arcadia Gallery to a total in person audience of 138.

VDT continued to make the most of its existing work on film, screening 4 film titles 24 times to an in person audience of 536.

VDT worked with 495 participants in person through its Participation & Engagement programme, including delivering university seminars, running focus groups as part of developing HOME TRUTHS, running career development workshops for students through ESCC Open Doors and Creative Cafe programmes and working with local service providers, Oasis Project and Survivors Network, to deliver craft-based workshops.

VDT continued to deliver activity online, utilising Zoom as a way of engaging participants. AD/CEO Charlotte Vincent delivered an online seminar to 12 BA Dance & Theatre students at Plymouth University, ran 2 online workshops with 29 members of Three Score Dance Company, delivered online mentoring sessions for 4 VDT Mentees and spoke at 2 public online Dialogue & Debate events.

Over the course of the year, VDT created and distributed 50 new online products to an online audience of 4,738. VDT's YouTube channel received 40,436 views across the year. VDT's works on Digital Theatre + (DT+) & Routledge were seen by 6,431 audience members.

During this period VDT developed an online Community Values resource in partnership with the University of Warwick and wrote a new resource to accompany VIRGIN TERRITORY on DT+ for dance and theatre students and teachers.

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

As part of Arts Council England's response measures to Covid-19, the planned 2022-26 National Portfolio process was postponed and the 2018-22 National Portfolio was extended for one year, meaning that 2022/23 would be an extension year (year 5) in VDT's latest NPO funding agreement. To secure extension year funding VDT submitted a draft 2022/23 Business Plan in September 2021 and a Final 2022/23 Business Plan in February 2022 to ACE. From December 2021 – March 2022, VDT worked with Gregory Nash and Judith Hibberd on VDT's Business Plan and ACE NPO application for 2023 –2026 in preparation for the application submission in May 2022.

1. ON STAGE

HOLD TIGHT

VDT's new production HOLD TIGHT, which was scheduled to be made and tour in spring 2022 was postponed to autumn 2022 due to venue availability and travel restrictions in place for VDT's performers in Poland.

VDT conducted 1.5 weeks of research and development for HOLD TIGHT in the VDT studio in Brighton with collaborators Robert Clark and young performer Tia in September 2021.

2. ON FILM

In 2021/22 VDT created 1 x new Film Installation HOME TRUTHS, and screened existing works on film:

HOME TRUTHS

VDT worked with the University of Warwick to stage HOME TRUTHS a multi-screen Film Installation in October and November 2021 in both Brighton and Coventry. The project built on the existing research collaboration to reach audiences of social care and medical practitioners working in, and carers affected by, family intervention. HOME TRUTHS also formed the Publication element of Vincent's PhD by Publication at Canterbury Christ Church University. The project was supported by academic collaborator Dr Cath Lambert, Assistant Professor of Sociology in the Department of Sociology at the University of Warwick, funded by an ESRC Impact Acceleration Award, supported by the Centre for the Study of Women and Gender at the University of Warwick and by Arts Council England, through VDT's regular National Portfolio Organisation funding.

Brighton: VDT piloted HOME TRUTHS as part of Brighton Digital Festival 2021, from 29 October – 7 November 2021, in VDT's studio at New England House. A total of 97 participants/audience attended the installation sessions.

Coventry: VDT staged the HOME TRUTHS as a Community Listening Project from 8 – 14 November 2021 in Artspace Arcadia Gallery, Coventry. A total of 41 participants/audience attended the installation sessions.

'The courage of the women included was striking. I found the juxtaposition of professionals and non-professionals, of dance and narration, exciting and impactful...' Audience member

'Having lived similar experiences, I found it very useful as a survivor of domestic abuse to watch and see abuse and attachments from a different perspective.' Audience member

'I really appreciated the self-regulation activities, they allowed me to take a step back when I felt I needed to, or slightly give myself some space from the visuals/audio.' Audience member

'As a social work professional, I think the experience is very powerful to help practitioners understand the lives they are involved in. It enabled me to reflect on my own practice and work with families.' Audience member

Film Screenings

Long and short-form film screenings of VDT works (IN LOCO PARENTIS, SHUT DOWN, VIRGIN TERRITORY and ART OF ATTACHMENT) were delivered at the following venues throughout the year:

- VDT Studio, New England House, Brighton
- Piccolo Tent, Assembly Festival Garden, Coventry (part of UK City of Culture programme)
- Sir Philp Howard School, Chichester
- Sussex University, Brighton
- Felpham Community College, Bognor Regis
- Brighton Youth Centre, Brighton

VDT reached a total audience of 536 through these film screenings.

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

3. ONLINE

In 2021/22 VDT expanded its programme of work online through DT+, YouTube and online screenings with partner organisations:

Digital Theatre +

VIRGIN TERRITORY (On Stage and On Film versions) was the first contemporary dance work to be streamed on Digital Theatre + (DT+) in 2017/18 with associated contextualising materials and remains on the platform, accessed by peer artists and students across the world. In 2021/22 2385 people saw VIRGIN TERRITORY Film Installation and 3810 saw VIRGIN TERRITORY on Stage (live capture) – with 1635 Education Packs being downloaded.

In 2021/22 VDT negotiated and exchanged contracts with DT+ to place SHUT DOWN (On Stage and On Film versions) on the platform with associated educational materials. VDT also worked with external resource pack writer Jane Woolley to develop a new VIRGIN TERRITORY resource pack for DT+, following an audit of the existing materials for students and teachers. The new pack was launched on DT+ in April 2022 along with SHUT DOWN (just after the end of the 2021/22 financial year).

YouTube

In 2021/22 VDT created 3 x new content strands for YouTube:

- VDT PRACTICES: These short videos reflect on VDT's practice and creation processes. The series was filmed by VDT's Filmmaker Bosie Vincent with contributions from VDT's collaborators. Series to be released in 2022/23.
- DOCUDANCE: VDT invited past young collaborators to work with Bosie Vincent to make a short film reflecting on their experience of working with VDT. The young people were Marshall (contributor to SHUT DOWN) and Elysia (performer in VIRGIN TERRITORY). These films form a DOCUDANCE series to be released in 2022/23.
- THE NEXT 4 YEARS: In this short video series AD/CEO Charlotte Vincent articulates how VDT plans to continue creating and distributing work on stage, on film and online from 2022 onwards. Series to be released in 2022/23.

IN LOCO PARENTIS Online

Following a successful online series in 2020/21, IN LOCO PARENTIS was screened online as part of Bedlam Arts & Mental Health Festival from Friday 19 – Sunday 21 November 2021. Data collected demonstrates that appetite for the online content was low but the average view duration was up from previous projects:

- 12 views
- Watch time 5.6 hours
- Average view duration 27.53 mins

4. PARTICIPATION

VDT's Participation & Engagement programme reached a wide range of participants in 2021/22, with VDT offering craft based workshops for adults and young people negatively affected by the Covid-19 pandemic, seminars and resources for university students, career focussed workshops for school students and creative workshops for young people:

Contain Outbreak Management Fund Workshops

In 2021/22 VDT was awarded a grant by Brighton and Hove City Council as part of the Contain Outbreak Management Fund to work with women and young people who had been negatively affected by the Covid-19 pandemic.

From October 2021 – March 2022, VDT ran 17 workshop sessions for 94 participants with 4 partners: Brighton Youth Club, Oasis Project, Survivors Network and South East Dance Kickstarter Youth Group.

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Sessions in 2022 took place in the VDT studio space where bespoke film clips could be played in a room, full of creative activities for emotional self-regulation. The sessions were facilitated by VDT's Participation & Digital Development Director Sian Williams and supported by volunteers from the partner organisations.

Partner feedback Oasis Project: *'I believe that the six sessions were invaluable! I observed that clients gained a sense of self confidence, self-esteem, trust in their abilities and a sense of community with each other. I feel for any setting where people need support with mental health, recovery or processing trauma, the activities and reflections can be applied.'*

Partner feedback Survivors Network: *'I would like to see if we can run these sessions on an ongoing basis. Either weekly as a drop-in, or in blocks of 6 for a closed group. Clients often ask for art-based groups. These sessions were pitched right for working non-therapeutically but still had meaning and impact. More of these would be great for our clients.'*

Oasis Participant Case Study:

'When Covid started I was really scared but you can't live with constant fear for that long so it did knock my self-confidence. It's been great to get back to face to face groups. I was referred through my Oasis care worker. I thought it sounded a lot more interesting not just sit around talking about drugs and alcohol. I'm not very creative I don't think but I realised that I really enjoy doing creative things, they are really good for me and I do them at home by myself now too.'

'My expectations have definitely been fulfilled they have been satisfying sessions, and the origami particularly stood out for me and the paper weaving. I've really enjoyed meeting other people. It's really important to meet other people and be in diverse groups and coming to a different creative space. It's a really peaceful lovely space to work in...'

'Taking part has really helped my confidence... I was getting a lot from the sessions and I could see that other people were too. It gets you out of the house which is really helpful and takes you out of yourself – good to be in a workshop offering tools that support recovery but that are not focused on talking about trauma. Learning about tools that help manage moods and impulses while making something creative and developing a different way of thinking and being more conscious of how you are thinking has been great.'

Higher Education Participation & Engagement Activity

In 2021/22 VDT continued the collaboration with the University of Warwick, funded by IATL, the Community Values Education Programme (in 2020/21) and the Centre for the Study of Women and Gender to produce an online resource using VDT works VIRGIN TERRITORY & SHUT DOWN. The new resource launched in February 2022 at Warwick as part of The Report & Support Team series of events to mark Sexual Abuse and Sexual Violence Awareness Week 7th – 13th February 2022. The resource is now part of mandatory training for all university students studying at the University of Warwick.

In 2021/22 VDT also delivered an online seminar for 12 x BA Dance & Theatre students at Plymouth University and a seminar for 15 x students at Sussex University as part of the MA Social Work students for the 'Contemporary Issues in Childhood and Youth' module.

Schools Career Development Workshops

VDT was once again part of Culture Shifts Creative Cafe Careers events in partnership with Artsworld at schools in Sussex and Open Doors, a project run by the East Sussex Careers Hub enabling school pupils across East Sussex to visit workplaces and hear from employers about the range of jobs on offer, and the career paths into them.

VDT worked with a total of 103 school students at: Sir Philip Howard Catholic School, Felpham Community College, Challey School and Kings Academy Ringmer.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

'Thank you so much for the fantastic workshop you put on for our students today. The feedback on the journey home was amazing. They were all discussing lots of the elements you had covered in the session, and it was clear that they really got a lot out of it.' Jennie Hickman Transition/Yr7 Manager Chailey School

'Students loved the workshop and definitely came away buzzing with conversation about identity and feeling comfortable when expressing their thoughts and feelings. It's always a pleasure.' Jamie Peacock, Transition and Marketing Manager, King's Academy Ringmer.

Creative Workshops for Young People

In October 2021 VDT returned to be a part of Brighton Youth Centre's B.fest events. B.fest is the annual Brighton Youth Arts Festival which aims to bring Arts and Culture closer to Young People (13-19 years) involving them in every aspect of planning, organising, designing, exhibiting and performing. VDT engaged with a total of 23 participants as part of this event.

5. MENTORING

In 2021/22 CEO/AD Charlotte Vincent continued to be in demand as a paid mentor and as an experienced member of the dance/theatre sector able to deliver professional development to individuals and companies. The Company also shared its resources and space with the local arts community.

Charlotte Vincent worked with **Emily O'Shea**- a North West based dance artist who created a work combining dance and storytelling, **Stefania Catarinella**- a freelance dance artist based in the West Midlands who successfully secured a DYCP ACE grant to develop her creative practice, **Ester Natzjil**- a Sussex based dance artist who created a new work in progress, **Weronika Pelczynska**- a mentee funded by the Polish Cultural Institute to create a new work, **Orla Connolly**- a Sussex based dance artist through Sussex Dance Network, **Ellie Bishop-Williams**- Co-Director of Project Female and a dance artist to develop her creative practice, **Katie Squirrel**- a young dance artist part of Dance East's SPILL Young Curators programme.

VDT supported the following freelancers/organisations with free space at New England House: South East Dance Mid-Career Artist Meet Up, Orla Connolly, Miriam King, Stefania Catarinella, Sussex Dance Network and VDT Collaborator Antonia Grove.

6. SPECIAL PROJECTS

In 2021/22 VDT's CEO/AD continued with her PhD by Publication at School of Creative Arts and Industries, Faculty of Arts, Canterbury Christ Church University. The PhD reflects the work of Vincent Dance Theatre (VDT): values, beliefs, politics and methodologies as principles underpinning the form and content of the company's socially engaged, collaborative practice. The supervisor for the PhD is Dr Angela Pickard, Reader in Dance Education, Subject Lead: Dance, Drama and Performing Arts; Editor in Chief Research in Dance Education Journal. The intention is that once completed in 2023 Vincent's PhD will provide the Company with significant content for HEI resources and contextual information for Digital Theatre+. In October / Nov 2021 the making and staging of HOME TRUTHS was the practice based aspect of the PhD.

7. DIALOGUE & DEBATE

VDT was able to use its online presence for bespoke Dialogue & Debate events around its screenings, film work and company values/policies:

- In April 2021, Charlotte Vincent delivered an online seminar to 12 BA Dance & Theatre students at Bath Spa University in which she discussed her methodology and socially engaged practice

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

- In July 2021, Charlotte Vincent was interviewed by Dr Angela Pickard as part of a research project for PiPA (Parents and Carers in Performing Arts). PiPA was looking for Dancers, Choreographers, and other Dance practitioners such as Artistic/Rehearsal Directors and Dance Teachers, who also have parental and/or caring responsibilities to contribute to the research project looking into strategies to make the dance sector more accessible for parents and carers
- In September 2021, Charlotte Vincent spoke at a NCACE Gender in Academia Webinar: 'Women's Work? Mitigating Gender Bias in HE Assessment Frameworks' by The Culture Capital Exchange. Feedback from Suzie Leighton: *'Just a very quick note to say thank you so much for joining us today, and for such a thought provoking and energising provocation...'*
- In October 2021, Charlotte Vincent was a guest speaker at a Dance Mama Live! webinar with Helen Laws. The webinar focussed on parenting in the dance sector, offering practical solutions to companies/ individuals

8. TRAINING & DEVELOPMENT

During this period, staff undertook training in: Health & Safety, AACAT (Association of Accounting Technicians) Level 2, Fire Marshall and First Aid. Artistic Director Charlotte Vincent continued her PhD by publication at Canterbury Christ Church University.

Staff also attended events including: ITC seminar on Wellbeing and Resilience, South East Dance webinar on Evaluating Dance Sessions, NCACE Collaborations in Place-making event, CourseWeDo Webinar with Dan Hughes and Family Futures: Releasing Trauma, Following the Money to Equity and Social Justice in Higher Education- organised by The Culture Capital Exchange, plus attending What Next meetings and Inspiring the Future of Theatre meetings with the Young Vic.

Staff and all participants are supported with the triggering and trauma-based nature of VDT work and audiences are signposted to safeguarding development work and resources being developed by VDT and partners and Safeguarding Consultant. Information is available through the VDT website

9. AUDIENCE & PARTICIPANTS

VDT's work reached a total audience of 9487 in 2021/22, broken down as 674 in person audiences through film screenings and HOME TRUTHS Film Installation and an online audience of 8813 (Live to Digital activity, DT+, YouTube new content). In person audience numbers were lower than previous years due to the impact of Covid-19 on the sector and working with a smaller, targeted audience for HOME TRUTHS (i.e. Family Intervention Practitioners, those with lived experience and students).

As VDT's new work HOLD TIGHT was postponed to autumn 2022, there were no On Stage audiences in 2021/22.

VDT collected 127 Audience Finder surveys as part of the evaluation process for HOME TRUTHS. In terms of age range, the majority of VDT's audience members in 2021/22 were aged between 16 – 44 (23% 16-24, 24% 25-34, 21% 35-44). 87% described their gender as female, 11% as male and 2% in another way. 18% of audiences were members of the Global Majority in terms of their ethnicity (6% Asian, 5% Black, 7% multiple ethnic background) and 4% defined their ethnicity as White Other. 8% of audiences defined themselves as D/ deaf or disabled, or have a long-term health condition. 86% of audiences were first timers to VDT's work.

495 people took part in VDT's Participation activities, 147 as part of formal learning activities and 348 as part of informal learning activities in part due to the workshops funded by the Contain Outbreak Management Fund (BHCC).

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

2021/22 continued to be an uncertain and challenging period as a result of the ongoing COVID19 pandemic. This was particularly felt in the slower than predicted recovery back into 'business as usual' for the arts sector and our partners/collaborators in the education and care sectors. As previously reported VDT's level of subsidy from ACE and the senior staff team's experience allowed, through diligent management of strategic decision making, activity, budgets and expenditure, to mitigate risk to the financial stability of the organisation to enable the company to remain viable until such time that income generating activity could resume. The organisation's focus continued to ensure ongoing financial resilience, protecting and retaining the staff team (in employment, health and wellbeing), maintaining partnerships and, mindful of our position and responsibility as an NPO, supporting freelancers and the wider dance sector.

Activity in 2021-22 has been delivered at a turnover of £280,200 with the majority of originally planned income generating artistic activity postponed into future financial years. At the time of writing schedules and delivery models have been revised a number of times with blended (combined face-to-face and online) activity gradually resuming throughout 2022.

2021-22 represents the final year of VDT's 4-year NPO agreement of £999,996 over the period 2018-19 – 2021-22, with £249,999 to be received annually for 4 years, plus an agreed uplift from ACE of £4,600 in the years 2020-21 and 2021-22. In summer 2020 ACE announced an extension of the current NPO portfolio for an additional year (funded at the same level of £254,599) for 2022-23. VDT's business plan for this period was approved by ACE and a funding agreement for 2022/23 issues in Q4 of 2020/21.

£5,812 of earned income was generated through delivery of digital and online activity, capitalising on existing digital and film content for VIRGIN TERRITORY, SHUT DOWN and IN LOCO PARENTIS. £8,321 was received from ESRC Impact Acceleration Award ESRC IAA funding through University of Warwick to support the HOME TRUTHS installation and £6,700 funded from Community Listening project and Contain Outbreak Management Fund, awarded through Brighton and Hove Council (see full descriptions in activity report above). Donations totalling £345 were made and £4,399 was received in April 2021 from CJRS, the final claim made. £24 was received in bank interest.

Total expenditure for the year was £270,023 with 36.2% (£97,690) directly allocated to charitable activity including specific artistic productions, including: making and distribution of Home Truths, on film screenings of IN LOCO PARENTIS On Stage, online distribution of VIRGIN TERRITORY and SHUT DOWN On Film and the delivery of all online Engagement work and provision of strategic development activity. 56.6% (£152,748) of total expenditure was on support activity including administration staff, staff training, office and storage, telecommunications, training, insurance and accountancy. A further 1.0% (£2,799) on governance reflects reduced expenditure due to online meetings and fewer meeting expenses. The remaining 6.2% (£16,786) on raising funds which was higher than previous years reflecting the dual process of applying for ACE NPO extension year 2022/23 and the new NPO cycle 2023-26 which involved a new investment principal focused application process based on the new 10 year Let's Create Strategy.

Vincent Dance Theatre ends 2021/22 with a general fund comprising of reserves of £96,117, in line with the current reserves Policy. VDT's finance sub-committee regularly review the current situation for estimating 3 months' unfunded operating costs in line with the agreed Reserves Policy. It is calculated that core operating costs for 3 months are £57,855 and redundancy costs are £38,203 for 2022-23, totalling £94,058. Redundancy payments are based on contractual statutory redundancy allowance plus an additional discretionary fund of £6,603 to be used by the Trustees' to offer enhanced redundancy packages to employees who have a long continuous service, which fairly reflects length and actual service. It is deemed prudent and good practice that money is directed to this fund to build towards the Trustees' agreed Reserves Policy of 3 months' unfunded operating costs, as detailed below. As agreed by Trustees, an enhanced contribution of £10,000 has been made into the general reserves this year, with the annual contribution to £4,000 expected in 2022/23 with the intention to reach the agreed reserves policy total by the end of 2023.

In addition to the general fund VDT holds an unrestricted designated fund of £118,170. This is intended to support charitable activity which falls beyond 31 March 2022. The prudent financial management throughout the pandemic has enabled Vincent Dance Theatre to protect monies that were intended to be expended on the delivery of charitable artistic activity to ensure the same level of activity and distribution on a deferred schedule at such time as restrictions and partner organisations will allow. The designated fund is carried forward for a number of HOLD TIGHT on stage, on film and online artistic projects.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

It is the policy of the Vincent Dance Theatre that unrestricted funds which have not been designated for a specific use should be built to a level equivalent of three month's unfunded operating costs including statutory redundancy payments for eligible staff and a discretionary redundancy fund, as detailed above. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Vincent Dance Theatre's core activities for up to a period of 3 months while consideration is given to ways in which additional funds may be raised or in the event of winding up and employees are protected by ensuring sufficient resources are in place to support redundancy payments.

Structure, governance and management

Vincent Dance Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3rd July 2001 and registered as a charity with the Charity Commission.

Artistic Director / CEO Charlotte Vincent leads the company and is responsible for the company's artistic policy. The management and administrative team is small, with only 2 full time members of staff during the financial year represented in these statements. It comprises: General Manager (Holly Morris, previously VDT's Administrator), Fundraising and Development Director (Judith Hibberd) until 31 March 2022, Participation and Digital Development Director (Sian Williams), Senior Finance Manager (Katie Bough) and the fixed term appointment of a Company Co-Ordinator (Pip Sayers) September 2021 to 31 March 2022. The Artistic Director, General Manager and Finance Manager have delegated authority, within terms and conditions approved by the Trustees, for operational matters including finance and employment.

Outside of the COVID-19 restrictions the company has informal, weekly face-to-face office meetings to share issues around work load and regular staff meetings where longer-term policy, finance issues and company priorities are discussed. During these meetings finance and activity targets are monitored and discussed with action agreed to achieve targets. The Company has a training budget with development needs identified at six monthly points in the year. One to one Line Management meetings to discuss individual concerns and performance are also had. In response to lockdown restrictions during the pandemic, and the necessity to adapt working practices, the company has adopted new methods of connectivity. The company was already well equipped with cloud based, paperless filing systems and remote access to all VDT files/information and has also embraced Teams and Zoom to facilitate regular meetings and contact. This has been important for both work and pastoral functions to ensure the mental health and wellbeing of staff in very challenging circumstances.

At writing, Vincent Dance Theatre has a four strong Board of Trustees who monitor the company's progress in line with Charity Commission guidance and have used such in deciding what activities the Vincent Dance Theatre should undertake.

The Board of Trustees administers the charity, meeting four times each year. A Board Away Day is usually held each year to discuss policy, strategy and future artistic activity although this was not possible during this exceptional year. Trustees are encouraged to take up the external training on offer to ensure that they are fully aware of the responsibilities of a Trustee.

Sub-groups exist and are used as appropriate, including Governance, Finance and Education. Vincent Dance Theatre continues efforts to recruit new Board members to bring in fundraising, finance and HR/Legal expertise. Additional Board sessions were attended in line with Governance of the new NPO application and ACE's Let's Create Strategy. Following the appointment of Ella Burns, Pauline Rutter and Casey Scott-Songin, further Board recruitment was postponed until after the decision for the new NPO round (2023 – 2026). Rose Kigwana retired in July 2022 following a 7 year tenure as a Trustee and Chair. Heartfelt thanks go to Rose for her passion, inclusive approach and dedication to VDT. Recruitment of a new chair is planned for Spring 2023 with the remaining Trustees rotating the role of Chair in the interim period.

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors for purpose of company law, and who served during the year and up to the date of signature on the financial statements were:

R R Kigwana	(Resigned 11 July 2022)
N M Reynolds	(Resigned 31 October 2021)
A D Williams	(Resigned 28 March 2022)
A G Mighall	(Resigned 25 September 2021)
G E Mazzei	
E Burns	(Appointed 26 July 2021)
P A Rutter	(Appointed 28 October 2021)
C Scott-Songin	(Appointed 23 March 2022)

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the business plan and accounts. Prospective Trustees meet the Chair, Artistic Director and staff and are invited to attend at least one Board meeting as observers before joining.

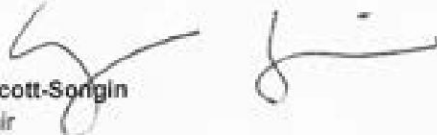
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Vincent Dance Theatre is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.


C Scott-Songin
Chair

Dated: 13 December 2022

VINCENT DANCE THEATRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Vincent Dance Theatre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VINCENT DANCE THEATRE

I report to the Trustees on my examination of the financial statements of Vincent Dance Theatre (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Hulse

FCA

Dated: 13 December 2022

VINCENT DANCE THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total
Income from:								
Grants and donations	2	267,664	-	6,700	274,364	291,450	-	291,450
Charitable activities	3	5,812	-	-	5,812	6,787	-	6,787
Investment income	4	24	-	-	24	30	-	30
Total income		273,500	-	6,700	280,200	298,267	-	298,267
Expenditure on:								
Raising funds	5	16,786	-	-	16,786	7,907	-	7,907
Charitable activities	6	212,760	33,777	6,700	253,237	193,947	2,228	196,175
Total expenditure		229,546	33,777	6,700	270,023	201,854	2,228	204,082
Net incoming resources before transfers		43,954	(33,777)	-	10,177	96,413	(2,228)	94,185

VINCENT DANCE THEATRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total
Net incoming resources before transfers		43,954	(33,777)	-	10,177	96,413	(2,228)	94,185
Gross transfers between funds		(33,954)	33,954	-	-	(92,413)	92,413	-
Net movement in funds		10,000	177	-	10,177	4,000	90,185	94,185
Fund balances at 1 April 2021		86,117	117,993	-	204,110	82,117	27,808	109,925
Fund balances at 31 March 2022		96,117	118,170	-	214,287	86,117	117,993	204,110

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VINCENT DANCE THEATRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	20,504		35,625	
Cash at bank and in hand		220,551		176,873	
		<u>241,055</u>		<u>212,498</u>	
Creditors: amounts falling due within one year	12	(26,768)		(8,388)	
Net current assets			<u>214,287</u>		<u>204,110</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	118,170		117,993	
General unrestricted funds		<u>96,117</u>		<u>86,117</u>	
			<u>214,287</u>		<u>204,110</u>
			<u>214,287</u>		<u>204,110</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2022


C Scott-Songin
Trustee

Company registration number 04259502

VINCENT DANCE THEATRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		43,654		95,699
Investing activities					
Investment income received		24		30	
Net cash generated from investing activities			24		30
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			43,678		95,729
Cash and cash equivalents at beginning of year			176,873		81,144
Cash and cash equivalents at end of year			220,551		176,873

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Vincent Dance Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is New England House Unit C, Level 8 North, New England Street, Brighton, BN1 4GH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Earned income is recognised when the activity relating to the income has been performed or goods have been delivered and is net of VAT.

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds

These are costs incurred in attracting voluntary income, and those incurred in supplying goods and services at a charge

Charitable activities

These are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the academy apportioned to charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in Charity's balance sheet when Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants and donations

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	345	-	345	75
Grants receivable	267,319	6,700	274,019	291,375
	<u>267,664</u>	<u>6,700</u>	<u>274,364</u>	<u>291,450</u>
Grants receivable for core activities				
Arts Council England, South East	254,599	-	254,599	254,599
ESRC IAA	8,321	-	8,321	-
Corona Virus Job Retention Scheme	4,399	-	4,399	36,776
Contain Outbreak Management Fund (COMF), (Brighton & Hove Council)	-	6,700	6,700	-
	<u>267,319</u>	<u>6,700</u>	<u>274,019</u>	<u>291,375</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Core Activities		Virgin Territory/ Shut Down		In Loco Parentis		Total	Core Activities		Virgin Territory		Shut Down		In Loco Parentis		Total
	2022	2021	2022	2021	2022	2021	2022	2022	2021	2022	2021	2022	2021	2022	2021	2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Earned income within charitable activities	4,293	719	800	5,812	792	2,145	2,250	1,600	6,787							

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Bank interest	24	30

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising		
Staff costs	16,786	7,907
	16,786	7,907

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities	Core Activities	Home Truths (inc AoA)	Hold Tight	Virgin Territory/ Shut Down	In Loco Parentis	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	48,327	10,235	-	-	-	58,562	50,863
Professional and technical fees	-	8,090	5,000	255	-	13,345	6,544
Travel	1,108	1,634	-	-	-	2,742	558
Marketing	-	-	-	-	-	-	300
UK Touring and projects	6,070	6,845	1,873	8,088	65	23,041	1,928
	55,505	26,904	6,873	8,343	65	97,690	60,193
Share of support costs (see note 8)	152,748	-	-	-	-	152,748	132,768
Share of governance costs (see note 8)	2,789	-	-	-	-	2,789	3,214
	211,052	26,904	6,873	8,343	65	253,237	196,175
Analysis by fund							
Unrestricted funds - general	211,052	-	-	1,643	65	212,760	
Unrestricted funds - designated	-	26,904	6,873	-	-	33,777	
Restricted funds	-	-	-	6,700	-	6,700	
	211,052	26,904	6,873	8,343	65	253,237	

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

(Continued)

For the year ended 31 March 2021

	Core Activities £	Virgin Territory £	Shut Down £	In Loco Parentis £	Total 2021 £
Staff costs	50,863	-	-	-	50,863
Professional and technical fees	6,250	147	147	-	6,544
Travel	558	-	-	-	558
Marketing	-	-	-	300	300
UK Touring and projects	-	-	-	1,928	1,928
	<u>57,671</u>	<u>147</u>	<u>147</u>	<u>2,228</u>	<u>60,193</u>
Share of support costs (see note 8)	132,768	-	-	-	132,768
Share of governance costs (see note 8)	3,214	-	-	-	3,214
	<u>193,653</u>	<u>147</u>	<u>147</u>	<u>2,228</u>	<u>196,175</u>
Analysis by fund					
Unrestricted funds - general	193,653	147	147	-	193,947
Unrestricted funds - designated	-	-	-	2,228	2,228
	<u>193,653</u>	<u>147</u>	<u>147</u>	<u>2,228</u>	<u>196,175</u>

7 Description of charitable activities

Core Activities

Organisation cost, support and development activity outside scope of artistic costs linked to specific named projects.

Home Truths (inc AoA)

Development, production, distribution and participation activity for Home Truths.

Hold Tight

Development, making, distribution and participation activity for Hold Tight on stage, on film and online.

Virgin Territory/Shut Down

Making, distribution and engagement activity for Virgin Territory and Shut Down on stage, on film and online.

In Loco Parentis

Development, making, production and engagement activity for In Loco Parentis.

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	93,906	-	93,906	90,512	-	90,512
Premises	24,855	-	24,855	24,910	-	24,910
Insurance	2,103	-	2,103	1,949	-	1,949
Communications	13,255	-	13,255	6,088	-	6,088
Management fees and consultancy	14,245	-	14,245	-	-	-
Bank charges	199	-	199	226	-	226
Research and development	-	-	-	1,340	-	1,340
Training	700	-	700	6,514	-	6,514
Sundry expenses	3,485	-	3,485	1,229	-	1,229
Legal and professional	-	816	816	-	1,431	1,431
Board meetings	-	200	200	-	-	-
Annual return fee	-	13	13	-	13	13
Independent examiner's fees	-	1,770	1,770	-	1,770	1,770
	<u>152,748</u>	<u>2,799</u>	<u>155,547</u>	<u>132,768</u>	<u>3,214</u>	<u>135,982</u>
Analysed between Charitable activities	<u>152,748</u>	<u>2,799</u>	<u>155,547</u>	<u>132,768</u>	<u>3,214</u>	<u>135,982</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and no travelling expenses were reimbursed during the year (2021- no trustees received any remuneration and no travelling expenses were reimbursed during the year).

During the year ended 31 March 2022 gifts totalling £96 were given to three trustees upon their retirement in recognition of their service.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Creative team	1	1
Management team	5	4
Total	<u>6</u>	<u>5</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	155,378	137,288
Social security costs	10,368	8,884
Other pension costs	3,508	3,110
	<u>169,254</u>	<u>149,282</u>

The average full time equivalent number of employees during the year was 4.4 (2021: 3.8)

There were no employees whose annual remuneration was £60,000 or more.

11 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	288	1,709
Other debtors	2,234	263
Prepayments and accrued income	17,982	33,653
	<u>20,504</u>	<u>35,625</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	4,437	3,066
Trade creditors	-	63
Accruals and deferred income	22,331	5,259
	<u>26,768</u>	<u>8,388</u>

13 Retirement benefit schemes

Defined contribution schemes

Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,508 (2021 - £3,110).

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
In Loco Parentis	27,808	(2,228)	(25,580)	-	-	-	-
Hold Tight	-	-	86,430	86,430	(6,873)	38,612	118,170
Home Truths	-	-	31,563	31,563	(26,905)	(4,658)	-
	<u>27,808</u>	<u>(2,228)</u>	<u>92,413</u>	<u>117,993</u>	<u>(33,778)</u>	<u>33,954</u>	<u>118,170</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds		Unrestricted funds designated		Total		Unrestricted funds		Unrestricted funds designated		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:												
Current assets/(liabilities)	96,117		118,170		214,287		86,117		117,993		204,110	
	<u>96,117</u>		<u>118,170</u>		<u>214,287</u>		<u>86,117</u>		<u>117,993</u>		<u>204,110</u>	

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

17 Cash generated from operations

	2022 £	2021 £
Surplus for the year	10,177	94,185
Adjustments for:		
Investment income recognised in statement of financial activities	(24)	(30)
Movements in working capital:		
Decrease in debtors	15,121	7,812
Increase/(decrease) in creditors	18,380	(6,268)
Cash generated from operations	43,654	95,699

18 Analysis of changes in net funds

The Charity had no debt during the year.