



**YOUTHBUILD UK**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**31 AUGUST 2024**

**Charity Number 1091571**  
**Company Number 4278225**

**YOUTHBUILD UK**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

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**YOUTHBUILD UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 AUGUST 2024**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name: -</b>	Youthbuild UK
<b>Company no:-</b>	4278225
<b>Charity registration number: -</b>	1091571
<b>Registered Office: -</b>	c/o Denbre 103a High Street Rickmansworth WD3 1AN

**THE TRUSTEES**

The Trustees who served the charity during the period were as follows: -

Mr Brennan (resigned 7 Dec 2023)  
Mr Davis  
Mrs Chenia  
Mr O'Connor  
Mrs Jones (appointed 1 Nov 2023)  
Mr Price  
Mr Stewart  
Mrs Williams

The Trustees are supported by Mr Selby, General Manager.

<b>Independent examiner: -</b>	Eleanor Rice ACMA FMAAT CGMA Acer Business Services Ltd 12 Broadwalk Darley Dale Derbyshire DE4 2TT
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<b>Bankers: -</b>	TSB Bank plc Normanton Road Derby, PO Box 1000 BX4 7SB
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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Youthbuild UK is a company limited by guarantee and a registered charity governed by its Trust Deed. The organisation of the charity consists of a committee of approximately seven volunteers. Unpaid volunteers hold regular committee meetings and maintain the overall policy and direction of the charity. Minutes are recorded and decisions on unforeseen expenditure up to a reasonable amount being taken outside the committee.

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**TRUSTEES ANNUAL REPORT continued**  
**YEAR ENDED 31 AUGUST 2024**

### **OBJECTIVES AND ACTIVITIES**

The principal objects of the charity in the year under review were those of promoting engagement with young people to combat social exclusion, through the development of construction based support services, and celebrating young people's success.

### **ACHIEVEMENTS AND PERFORMANCE**

The charity works with construction employers, charities, colleges and training providers to share and promote best practice in the engagement with and the provision of training and employment opportunities. The charity also celebrates, through the Young Builder of the Year Awards, the success of young people who have overcome barriers to train for and become employed in the construction industry.

This was our third year after re-starting activities following the Covid 19 pandemic and saw a full programme of activities. The Young Builder of the Year Awards 2023 were held on the House of Commons Terrace in October 2023. A well-attended Sponsors' and Patrons' Reception was held at the House of Lords in March and followed by a best practice event in June 2024.

We attracted new sponsors and patrons during the year, although some were lost. We would like to record our special thanks to NHBC, who have supported and sponsored the Young Builder Awards for over 20 years, for a significant and generous one-off donation. This resulted in us recording our highest ever income and reserves are now the strongest since our foundation, allowing to invest further in our charitable aims.

The charity with reference to the Statement of Financial Activities, saw an increase in income from £46,343 to £78,855. Resources expended increased from £38,212 to £41,085. Net Funds increased by £37,770 (2023: increase £8,131)

### **FINANCIAL REVIEW**

With reference to the Balance Sheet:

Funds at the beginning of the year were	£64,038
The increase in funds during the year was	£37,770
Funds at the end of the year were	£101,808

The increase in the charity's funds of £37,770 is explained as follows: -

Increase in the Cash at Bank of	£37,770
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### **PLANS FOR FUTURE PERIODS**

Attract funding and investment to Youthbuild UK to maintain the charity as financially sound and viable.

### **RESPONSIBILITIES OF THE TRUSTEES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them

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**TRUSTEES ANNUAL REPORT continued**  
**YEAR ENDED 31 AUGUST 2024**

to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:-

- i) Ensuring that the company keeps accounting records which comply with sections 386-9.
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with Sections 394-7, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company.

*IP Davis*

I Davis  
c/o Denbre  
103a High Street  
Rickmansworth  
WD3 1AN

Signed by order of the trustees

Chairman and Company Secretary

26th February 2025

**YOUTHBUILD UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**31-Aug-24**

	Note	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds			
Voluntary income	2	<b>35,500</b>	22,000
Investment income	3	<b>855</b>	343
Incoming resources from charitable activities	4	<b>42,500</b>	24,000
<b>TOTAL INCOMING RESOURCES</b>		<b>78,855</b>	46,343
<b>RESOURCES EXPENDED</b>			
Charitable activities	5	<b>(40,485)</b>	(37,662)
Governance costs	6	<b>(550)</b>	(550)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(41,035)</b>	(38,212)
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	7	<b>37,820</b>	8,131
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>64,038</b>	55,907
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>101,858</b>	64,038

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**YOUTHBUILD UK**  
**COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**31-Aug-24**

	Note	2024 £	2024 £	2023 £
<b>CURRENT ASSETS</b>				
Cash at bank	9	102,408		64,588
<b>CREDITORS</b>				
Amounts falling due within one year	10	<u>(550)</u>		<u>(550)</u>
<b>NET CURRENT ASSETS</b>			<b>101,858</b>	64,038
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>101,858</b>	64,038
<b>NET ASSETS</b>			<b>101,858</b>	64,038
<b>FUNDS</b>				
Unrestricted funds	11		<b>101,858</b>	64,038
<b>TOTAL FUNDS</b>			<b>101,858</b>	64,038

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the members of the committee on the 26th February 2025 and are signed on their behalf by: -

*IP Davis*

I Davis  
Chairman

**YOUTHBUILD UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31-Aug-24**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in December 2017 (SORP 2017) and the Charities Act 2011.

**Fixed assets**

All fixed assets are initially recorded at cost

**2 VOLUNTARY INCOME**

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
<b>Other income</b>			
Donations	35,500	35,500	22,000

**3 INVESTMENT INCOME**

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
<b>Other income</b>			
Bank interest received	855	855	343

**4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
Awards, grants and sponsorship	42,500	42,500	24,000

**5 COSTS OF CHARITABLE ACTIVITY BY FUND TYPE**

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024
	£	£	£
Awards & room hire expenses	11,874	11,874	7,072
Young people's awards	2,850	2,850	5,870
Other events	4,032	4,032	4,567
General expenses	5,905	5,905	3,346
Management fees	15,000	15,000	15,000
Web design and expenses	1,374	1,374	1,807
	41,035	41,035	37,662



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**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31-Aug-24**

**6 GOVERNANCE COSTS**

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
Accountancy fees	550	550	550
Companies House costs	0	0	0
	<u>550</u>	<u>550</u>	<u>550</u>

**7 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging: -

	2024	2023
	£	£
Auditor's remuneration: -		
- independent examination of the financial statements	<u>550</u>	<u>550</u>

**8 STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including Trustees, during the year.

**9 CASH AT BANK**

	2024	2023
	£	£
TSB Current Account	2,175	2,046
TSB Deposit Account	<u>100,233</u>	<u>62,542</u>
	<u>102,408</u>	<u>64,588</u>

**10 CREDITORS: - Amounts falling due within one year**

	2024	2023
	£	£
Accruals	<u>550</u>	<u>550</u>

**11 UNRESTRICTED INCOME FUNDS**

	Balance at 01/09/23	Incoming resources	Balance at 31/08/24
	£	£	£
General funds	<u>64,038</u>	<u>37,820</u>	<u>101,858</u>

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets /(liabilities)	Total
	£	£
Unrestricted income funds	<u>101,858</u>	<u>101,858</u>
Total funds	<u>101,858</u>	<u>101,858</u>

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**31-Aug-24**

**13 ANALYSIS OF CHANGES IN NET DEBT**

	Balance at 01/09/23	Movement in year	Balance at 31/08/24
	£	£	£
Cash at bank	<b>64,588</b>	<b>37,820</b>	<b>102,408</b>
Loans falling due within one year	<b>0</b>	<b>0</b>	<b>0</b>
Loans falling due after more than one year	<b>0</b>	<b>0</b>	<b>0</b>
General funds	<b>64,588</b>	<b>37,820</b>	<b>102,408</b>

**14 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee with members being required to contribute an amount not exceeding £1 in the event of the company being wound up.

**YOUTHBUILD UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDANT EXAMINERS REPORT**  
**TO THE TRUSTEES OF YOUTHBUILD UK**  
**31-Aug-24**

I report on the accounts of the charity for the year ended 31 August 2024 set out on pages 4 to 8.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention: -

- 1        which gives me reasonable cause to believe that in any material respect the requirements:
  - (a)        to keep accounting records in accordance with section 41 of the Act; and
  - (b)        to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- 2        to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*E Rice*

Eleanor Rice ACMA FMAAT CGMA  
Independent Examiner  
Acer Business Services Ltd  
12 Broadwalk  
Darley Dale  
Derbyshire  
DE4 2TT  
Date: 13 December 2024