



YOUTHBUILD UK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2023

Charity Number 1091571
Company Number 4278225

YOUTHBUILD UK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

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YOUTHBUILD UK
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: - Youthbuild UK
Company no:- 4278225
Charity registration number: - 1091571
Registered Office: - c/o Denbre
103a High Street
Rickmansworth
WD3 1AN

THE TRUSTEES

The Trustees who served the charity during the period were as follows: -

Mr Brennan
Mr Davis
Ms Chenia (appointed 15 June 2023)
Mr O'Connor
Mr Pearce (resigned 31 January 2023)
Mr Price (appointed 15 June 2023)
Mr Stewart
Mrs Williams

The Trustees are supported by Mr Selby, General Manager.

Independent examiner: - Eleanor Rice ACMA FMAAT CGMA
Acer Business Services Ltd
12 Broadwalk
Darley Dale
Derbyshire
DE4 2TT

Bankers: - TSB Bank plc
Normanton Road
Derby, PO Box 1000
BX4 7SB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youthbuild UK is a company limited by guarantee and a registered charity governed by its Trust Deed. The organisation of the charity consists of a committee of approximately seven volunteers. Unpaid volunteers hold regular committee meetings and maintain the overall policy and direction of the charity. Minutes are recorded and decisions on unforeseen expenditure up to a reasonable amount being taken outside the committee.

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YEAR ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

The principal objects of the charity in the year under review were those of promoting engagement with young people to combat social exclusion, through the development of construction based support services, and celebrating young people's success.

ACHIEVEMENTS AND PERFORMANCE

The charity works with construction employers, charities, colleges and training providers to share and promote best practice in the engagement with and the provision of training and employment opportunities. The charity also celebrates, through the Young Builder of the Year Awards, the success of young people who have overcome barriers to train for and become employed in the construction industry. Our second year after re-starting activities following the Covid 19 pandemic was one of our most successful. The Young Builder of the Year Awards 2022 held on the House of Commons Terrace in November 2022, our first since 2019, were very well received. We held a workshop at the London Build Expo in November 2022 for the first time, our sponsors' and patrons' reception at the House of Lords in March 2023 was one of the best attended and our best-practice event in June 2023 was similarly well attended. We attracted new sponsors and patrons during the year and our resulting income was the highest we have achieved, allowing us to strengthen our reserves following the pandemic.

The charity with reference to the Statement of Financial Activities, saw an increase in income from £23,559 to £46,343. Resources expended increased from £17,670 to £38,212. Net Funds increased by £8,131 (2022: increase £5,889)

FINANCIAL REVIEW

With reference to the Balance Sheet:

Funds at the beginning of the year were	£55,907
The increase in funds during the year was	£8,131
Funds at the end of the year were	£64,038

The increase in the charity's funds of £8,131 is explained as follows: -

Increase in the Cash at Bank of	£8,131
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PLANS FOR FUTURE PERIODS

Attract funding and investment to Youthbuild UK to maintain the charity as financially sound and viable.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them

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YEAR ENDED 31 AUGUST 2023

to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:-

- i) Ensuring that the company keeps accounting records which comply with sections 386-9.
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with Sections 394-7, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company.

Signed by order of the trustees

I Davis
c/o Denbre
103a High Street
Rickmansworth
WD3 1AN

Chairman and Company Secretary

7th December 2023

YOUTHBUILD UK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
31-Aug-23

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	22,000	11,900
Investment income	3	343	159
Incoming resources from charitable activities	4	24,000	11,500
TOTAL INCOMING RESOURCES		46,343	23,559
RESOURCES EXPENDED			
Charitable activities	5	(37,662)	(17,120)
Governance costs	6	(550)	(550)
TOTAL RESOURCES EXPENDED		(38,212)	(17,670)
NET INCOMING RESOURCES FOR THE YEAR	7	8,131	5,889
RECONCILIATION OF FUNDS			
Total funds brought forward		55,907	50,018
TOTAL FUNDS CARRIED FORWARD		64,038	55,907

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

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BALANCE SHEET
31-Aug-23

	Note	2023 £	2023 £	2022 £
CURRENT ASSETS				
Cash at bank	9	64,588		56,456
CREDITORS				
Amounts falling due within one year	10	(550)		(550)
NET CURRENT ASSETS			64,038	55,906
TOTAL ASSETS LESS CURRENT LIABILITIES			64,038	55,906
NET ASSETS			64,038	55,906
FUNDS				
Unrestricted funds	11		64,038	71,051
TOTAL FUNDS			64,038	71,051

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the members of the committee on the 7th December 2023 and are signed on their behalf by: -

I Davis
Chairman

YOUTHBUILD UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31-Aug-23

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in December 2017 (SORP 2017) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost

2 VOLUNTARY INCOME

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Other income			
Donations	22,000	22,000	11,900

3 INVESTMENT INCOME

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Other income			
Bank interest received	343	343	159

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Awards, grants and sponsorship	24,000	24,000	11,500

5 COSTS OF CHARITABLE ACTIVITY BY FUND TYPE

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Awards & room hire expenses	7,072	7,072	437
Young people's awards	5,870	5,870	0
Other events	4,567	4,567	3,230
General expenses	3,346	3,346	1,120
Management fees	15,000	15,000	11,250
Web design and expenses	1,807	1,807	1,083
	37,662	37,662	17,120

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NOTES TO THE FINANCIAL STATEMENTS
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6 GOVERNANCE COSTS

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Accountancy fees	550	550	550
Companies House costs	0	0	0
	550	550	550

7 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging: -

	2023	2022
	£	£
Auditor's remuneration: -		
- independent examination of the financial statements	550	550

8 STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including Trustees, during the year.

9 CASH AT BANK

	2023	2022
	£	£
TSB Current Account	2,046	7,808
TSB Deposit Account	62,542	48,649
	64,588	56,457

10 CREDITORS: - Amounts falling due within one year

	2023	2022
	£	£
Accruals	550	550

11 UNRESTRICTED INCOME FUNDS

	Balance at 01/09/22	Incoming resources	Balance at 31/08/22
	£	£	£
General funds	55,907	8,131	64,038

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets /(liabilities)	Total
	£	£
Unrestricted income funds	64,038	64,038
Total funds	64,038	64,038

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NOTES TO THE FINANCIAL STATEMENTS
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13 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01/09/22	Movement in year	Balance at 31/08/22
	£	£	£
Cash at bank	56,456	8,131	64,587
Loans falling due within one year	0	0	0
Loans falling due after more than one year	0	0	0
General funds	56,456	8,131	64,587

14 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee with members being required to contribute an amount not exceeding £1 in the event of the company being wound up.

YOUTHBUILD UK
COMPANY LIMITED BY GUARANTEE
INDEPENDANT EXAMINERS REPORT
TO THE TRUSTEES OF YOUTHBUILD UK
31-Aug-23

I report on the accounts of the charity for the year ended 31 August 2023 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention: -

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eleanor Rice ACMA FMAAT CGMA
Independent Examiner
Acer Business Services Ltd
12 Broadwalk
Darley Dale
Derbyshire
DE4 2TT
Date: 18 December 2023