

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024
FOR
WORCESTER OPERATIC AND DRAMATIC SOCIETY
Registered Charity Number: 1091564**

Worcester Operatic And Dramatic Society

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for the Year Ended 31st December 2024**

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Worcester Operatic And Dramatic Society

Reference and Administrative Details for the Year Ended 31st December 2024

TRUSTEES

D Skelton (President from 25.4.24)
M Astles (President to 25.4.24 then Immediate Past President)
A Turner (Secretary to 25.4.24 then retired)
A Hasnip (Immediate Past President to 25.4.24 then Trustee)
R Price (Commercial Manager)
L Berryman
P Brown (retired 25.4.24)
J Field
S Gilhooly
C Holloway
C Hooper
A Jakeman
E Cooke (appointed 25.4.24)
T Edwards (Secretary from 25.4.24)
A Hopkins (appointed 09 May 2024)

PRINCIPAL ADDRESS

St Mary's Hall
Northfield Street
Worcester
WR1 1NS

REGISTERED CHARITY NUMBER

1091564

INDEPENDENT EXAMINER

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

SOLICITORS

Hallmark Whatley Hulme
4-5 Sansome Place
Worcester
WR1 1UQ

BANKERS

Santander Plc
Bootle
Merseyside
L30 4GB

Barclays Bank
1 Churchill Place
London E14 5HP

Worcester Operatic And Dramatic Society

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the Society for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1

OBJECTIVES AND ACTIVITIES

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Significant Activities

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The principal activities continue to be the performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester and Malvern area.

Productions are carefully chosen for their educative value and their potential to broaden the scope of the theatrical and artistic provision available to the local community.

The Society particularly values its involvement with young people, organised through its Youth Section, **Public Benefit**

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charities Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

There are currently 12 Trustees of the WODS Charity. They meet every month either face-to-face or on-line to review all aspects of the Society's progress. During 2024, the Trustees have focused on completing the re-establishment of our procedures and annual cycles of activities that we had developed over many years before the COVID-19 pandemic hit us. We have continued to stage our traditional three shows a year - two by our adult group (WODS) and one by our Youth Section (WODYS). These shows were staged in April 2024 (Me & My Girl) and October 2024 (Sister Act) with our Youth Section show in August 2024 (Addam's Family), with all three shows being critically acclaimed and popular with our audiences and members alike. In setting our show budgets, we continue to be tightly squeezed between the relentless increase in our production costs (theatre, set and costume hire) and the extent to which we can increase ticket prices to compensate without scaring away our audiences. During the past year, we have introduced a more rigorous process for choosing our productions, with careful review of the prospective cost of each production against a realistic expectation of audience numbers.

A continuing concern for the Trustees has been the cost of hiring our main performance venue - the Swan Theatre - and the deterioration in some of the theatre facilities, necessitating more hiring-in of equipment. This has pushed our break-even points even higher. The Society has committed to supporting the Theatre through fund-raising to ensure that new lighting and sound facilities can be purchased in due time. We have recently analysed our show finances over the past 10 to 15 years to look for areas where we could make savings on our non-fixed costs. This has identified some areas where we can make savings without compromising the quality of our shows.

The Trustees have also adopted a policy position to use in-house (i.e. nil cost) people in appointing our Production Teams by default, and not to engage external directors and choreographers. Our Musical Directors continue to be paid a professional fee for their services.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

ACHIEVEMENT AND PERFORMANCE continued.

The cost of producing our show programmes have been significantly reduced and we are more vigorously pursuing advertising.

Bolstering our team organising wardrobe, building sets and props has all led to a steadily increasing use of in-house resources and reducing our dependency on hired items wherever possible.

The Trustees intend to continue pursuing additional opportunities and carefully considering realistic show budgets, whilst seeking to maintain the quality of our productions and audience appeal.

The income on hiring out our Hall has continued to recover in this past year due to the increased number of enquiries through our own website, and promoting the hire of our premises on external local sites. Additionally, income from the hire of our car-parking spaces has continued to be stable and we normally have a waiting list for spaces to hire. We regularly benchmark our parking rentals with other local venues.

Throughout the year, the Trustees have placed great importance on communication with our membership by means of regular Facebook postings and Newsletters. We have also continued to hold New Member evenings at the Hall to talk to small groups of potential new members about the Society, the future shows we have planned, offer refreshments and give them a tour of the Hall facilities. This has continued to be very successful in converting expressions of interest into new Members. It is however a concern for the Trustees that the number of general supporters (Patrons) continues to reduce slightly each year, and this will be a further point of reflection in future planning of our membership strategy.

Our premises, St Mary's Hall, is a great asset for the Society but one which requires constant upkeep. Last year, we commissioned a structural survey of the building together with a drone survey of the roof. This showed no major concerns for the next 5-10 years, but highlighted a small number of minor stonework issues that have now been addressed and fully-funded using grants from a local charitable trust. The Trustees have determined to plan ahead and are compiling repair and development projects for St. Mary's Hall with a view to pursuing larger grant-funding. The intention will be to proactively mitigate maintenance and development costs for the charity. A team of volunteers has continued to meet weekly to carry out minor repairs and cleaning. We regularly review our utility suppliers where possible to ensure best value-for-money.

Finally, the Trustees have started to plan for the future to ensure the Society is re-structured to address the changing ethos of the Society from a social group to a more production-oriented enterprise. Changes to the Constitution and the way that key decisions are made by the Trustees will be explored over the next year. We plan to review how our membership structures and fees, and potentially explore per show membership as well as general membership opportunities.

Overall, this year has been one where the Society has sought to consolidate its operations and finances, but with an growing emphasis of planning ahead for the future to ensure more control over our cash-flow and future financial health. Our main aim, in accordance with the charity's stated intent, is to continue to provide high-quality entertainment while maintaining a sound financial position.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued for the Year Ended 31st December 2024

FINANCIAL REVIEW

Total Funds amounted to £122,608 at 31 December 2024 (£118,059 at 31 December 2023) of which £4,892 was held in Restricted Funds (£4,988 at 31 December 2023).

Unrestricted incoming resources for the year amounted to £134,337 (2023: £117,214) and Unrestricted outgoing resources amounted to £131,758 (2023: £117,163) resulting in net income, after gains and losses on investments, of £4,645 (2023: £1,406).

Restricted incoming resources for the year amounted to £2,784 (2023: £2,799) and restricted outgoing resources amounted to £2,880 (2023: £4,859) resulting in net expenditure of £96 (2023: £2,060).

Reserves Policy

In normal years not disrupted by unforeseen events beyond the Charity's control cashflows do not happen evenly month by month, but are heavily skewed around the months before, during, and after the main Charitable Activities which are always budgeted to be cash neutral. Typically this is between the months of March to May and July to November. Other cashflows in respect of the Charity's Support Activities are regarded as happening evenly month by month. The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 9 months expenditure of Support Costs. The Charity's general unrestricted reserves excluding fixed assets were £57,323 at 31 December 2024 (2023: £54,887), representing approximately 33 months of unrestricted supporting expenditure, therefore the strategy is currently being achieved.

The Trustees recognise the importance of rigorous financial control, and they are pleased to report that unrestricted reserves continue to be maintained at an acceptable level despite a year of significant inflationary pressure. Audience levels continued to be acceptable whilst it is clear the general theatre going public are becoming increasingly discerning regarding which productions they can afford to support. Admission ticket prices continue to be difficult to maintain as the financial pressure on break even points continue to rise. The Trustees critically review every element of production expenditure whilst ensuring that the quality of what is being offered is maintained. Accordingly, the ongoing challenge to the Society is to continue to present a varied and attractive programme to the theatre going public whilst controlling its costs within its agreed budgets and thereby maintain its reserves at an acceptable amount.

Worcester Operatic And Dramatic Society

Report of the Trustees - continued for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2024 the trustees continually monitored the exposure of the Society to ongoing risk in accordance with their adopted Risk Policies, including Child Protection, Equal Opportunities and Health & Safety.

CONSTITUTION

Worcester Operatic and Dramatic Society ("the Society") became a registered charity on 8 April 2002 and is governed by its constitution adopted on 24 April 2020. Charity number 1091564.

TRUSTEES

The members of the Society's committee are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees. As set out in the constitution the Annual General meeting elects the trustees comprising up to ten members of the Society, two of whom retire by rotation, and are eligible for re-election. In addition, the Immediate Past President and the Chairperson of the Youth Section sub-committee are co-opted to the committee as members.

ORGANISATION

The trustees, who meet monthly, administer and manage the day to day affairs. There is a sub-committee that administers the Youth Section.

INVESTMENT POWERS

Under the constitution, the trustees have the power to invest funds in the name of the Society, as they deem appropriate.

Approved by order of the board of trustees on 29/10/2025 and signed on its behalf by:

~~Mr D Skelton - President~~



MR C HOLLOWAY - CHAIRMAN

**Independent Examiner's Report to the Trustees of
Worcester Operatic And Dramatic Society**

Independent examiner's report to the trustees of Worcester Operatic And Dramatic Society

I report to the charity trustees on my examination of the accounts of Worcester Operatic And Dramatic Society (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:

Worcester Operatic And Dramatic Society

**Statement of Financial Activities
for the Year Ended 31st December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,754	2,784	14,538	13,478
Charitable activities					
Productions	5	108,372	-	108,372	95,702
Workshop and cabaret		645	-	645	430
Other trading activities	3	11,728	-	11,728	9,211
Investment income	4	1,069	-	1,069	1,089
Other income		769	-	769	103
Total		134,337	2,784	137,121	120,013
EXPENDITURE ON					
Raising funds		137	-	137	239
Charitable activities					
Productions	6	131,542	2,880	134,422	121,150
Workshop and cabaret		79	-	79	633
Total		131,758	2,880	134,638	122,022
Net gains on investments		2,066	-	2,066	1,355
NET INCOME		4,645	-96	4,549	-654
RECONCILIATION OF FUNDS					
Total funds brought forward		113,071	4,988	118,059	118,713
TOTAL FUNDS CARRIED FORWARD		117,716	4,892	122,608	118,059

The notes form part of these financial statements

Worcester Operatic And Dramatic Society

**Balance Sheet
31st December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible Assets	12	23,097	-	23,097	23,798
Investments	13	37,296	-	37,296	34,385
		60,393	-	60,393	58,183
CURRENT ASSETS					
Debtors	14	13,359	1,392	14,751	16,311
Cash at bank and in hand		48,438	3,500	51,938	48,113
		61,797	4,892	66,689	64,424
CREDITORS					
Amounts falling due within one year	15	-4,474	-	-4,474	-4,548
NET CURRENT ASSETS		57,323	4,892	62,215	59,876
TOTAL ASSETS LESS CURRENT LIABILITIES		117,716	4,892	122,608	118,059
NET ASSETS		117,716	4,892	122,608	118,059
FUNDS	16				
Unrestricted funds:					
General fund				107,615	104,449
WODS Youth Section				8,361	6,822
Armstrong Youth Fund				1,740	1,800
				117,716	113,071
Restricted funds				4,892	4,988
TOTAL FUNDS				122,608	118,059

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2025 and were signed on its behalf by:



~~Mr D Skelton - President~~

MR C HOLLOWAY - CHAIRMAN

**Notes to the Financial Statements
for the Year Ended 31st December 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Financial Reporting Standard 102) (effective 1 January 2019)" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a statement of cashflow on the grounds that it is not a large charity.

INCOME

Income from grants (including government grants) and donations is recognised on a performance basis in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from charitable activities mainly relates to ticket sales and this is recognised when the service is provided to the customer. Merchandise sales are recognised on exchange of goods.

Income from trading activities, including rents received, is recognised on an accruals basis.

Investment income is recognised when the relating investments issue notice of distribution to its investors.

Interest income is recognised for all interest bearing investments on an accrual basis.

Membership subscriptions, rental income and ticket income received for periods commencing after the balance sheet date are treated as deferred income, as the charity does not yet have entitlement to the funds.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHARITABLE ACTIVITIES

Costs of theatre productions and the costs of running the charity's premises are treated as charitable activities in the accounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are included at cost less depreciation. Purchases are capitalised and depreciated when it can be demonstrated that the item retained a holding value at the financial year end, and the purchase price was greater than £5,000.

TAXATION

The charity is exempt from tax on its charitable activities.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

The charity maintains an Unrestricted Fund for its day to day activities. Designated funds are maintained for the activities of the charity's Youth Section "WODYS" and the future maintenance and upkeep of the charity's premises. Transfers are made to or from the WODYS Fund so that the Youth Section has sufficient working capital to stage future performances prior to ticket sales being received.

Grants received are credited to specific Restricted Funds as determined by the terms of their donation and expenditures are charged accordingly against these funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments are included at market value at the balance sheet date. Any increase or decrease in market value is recognised in the statement of financial activities.

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations	2,666	-	2,666	2,188
Gift Aid	1,178	-	1,178	1,244
Grants		2,784	2,784	2,799
Membership Subscriptions	7,910	-	7,910	7,247
	<u>11,754</u>	<u>2,784</u>	<u>14,538</u>	<u>13,478</u>

GRANTS RECEIVED

	2024 £	2023 £
Other grants	2,784	2,799
	<u>2,784</u>	<u>2,799</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Car Park income	6,013	-	6,013	5,828
Hire income	3,334	-	3,334	973
Raffle Income	1,666	-	1,666	1,828
Sale of refreshments	600	-	600	299
Sale of promotional items	115	-	115	283
	<u>11,728</u>	<u>-</u>	<u>11,728</u>	<u>9,211</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Bank interest	297	-	297	267
Dividends	772	-	772	822
	<u>1,069</u>	<u>-</u>	<u>1,069</u>	<u>1,089</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Ticket Sales	100,979	88,409
Programme Sales	2,612	3,223
Programme Advertising	3,175	2,650
Sale of Costumes	0	360
Sale of Promotional Garments	1,466	990
Sundry Income	140	70
	<u>108,372</u>	<u>95,702</u>
Workshop and cabaret income	645	430
	<u>109,017</u>	<u>96,132</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support Costs (see note 8) £	Totals £
Productions	110,787	23,635	134,422
Workshops and Cabaret	79	-	79
	110,866	23,635	134,501

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
Advertising and promotion	6,463	7,237
Costumes and make-up	7,758	5,580
Director and choreographer fees	550	475
Entertaining and gratuities	1,572	1,768
Musician's fees and rehearsal materials	20,766	20,242
Programme costs and photos	5,524	5,486
Royalties	19,772	14,952
Scenery and properties	13,698	8,405
Sound and lighting	7,448	7,040
Sundries	402	125
Venue hire	26,834	25,147
Workshop and cabaret	79	633
	110,866	97,090

8. SUPPORT COSTS

Management £	Other £	Governance Costs £	Totals £
22,385	-	1,250	23,635

All support costs have been allocated against production activities due to the minimal value attributable to workshop and cabaret activities.

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 £
Cleaning, laundry and wardrobe	998	-	998	1709
Depreciation of tangible and heritage assets	701	-	701	701
Donations	1,600	-	1,600	1540
Independent Examination	1,250	-	1,250	1140
Insurance	3,820	-	3,820	3,633
Light, heat and water	3,579	-	3,579	3,431
Membership expenses	1,762	-	1,762	1,068
Postage and stationery	2,141	-	2,141	1,452
Repairs to charity property	3,965	2,880	6,845	9,228
Subscriptions	245	-	245	255
Telephone	694	-	694	536
	20,755	2,880	23,635	24,693

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 December 2024 two trustees received honoraria totalling £400 in their capacities as production director of one show each. (2023: £375)

TRUSTEES' EXPENSES

During the year ended 31 December 2024 no expenses were reimbursed to Trustees (2023 : £163) as permitted by the Charity's Governing Document.

10. STAFF COSTS

There were no staff costs for the year ended 31st December 2024 nor the year ended 31st December 2023.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,679	2,799	13,478
Charitable activities			
Productions	95,702	-	95,702
Workshops and Cabaret	430	-	430
Other trading activities	9,211	-	9,211
Investment income	1,089	-	1,089
Other income	103	-	103
Total	<u>117,214</u>	<u>2,799</u>	<u>120,013</u>
EXPENDITURE ON			
Raising funds	239	-	239
Charitable activities			
Productions	116,291	4,859	121,150
Workshops and Cabaret	633	-	633
Total	<u>117,163</u>	<u>4,859</u>	<u>122,022</u>
Net gains on investments	1,355	-	1,355
NET INCOME	<u>1,406</u>	<u>-2,060</u>	<u>-654</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	111,665	7,048	118,713
TOTAL FUNDS CARRIED FORWARD	<u><u>113,071</u></u>	<u><u>4,988</u></u>	<u><u>118,059</u></u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures and Fittings £	Totals £
COST				
At 1st January 2024 and 31st December 2024	35,015	67,096	9,820	111,931
DEPRECIATION				
At 1st January 2024	11,217	67,096	9,820	88,133
Charge for Year	701	-	-	701
At 31st December 2024	11,918	67,096	9,820	88,834
NET BOOK VALUE				
At 31st December 2024	23,097	-	-	23,097
At 31st December 2023	23,798	-	-	23,798

13. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1st January 2024	34,385
Additions	1,691
Disposals	-846
Revaluations	2,066
At 31st December 2023	37,296
NET BOOK VALUE	
At 31st December 2024	37,296
At 31st December 2023	34,385

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Other debtors	1,985	-	1,985	1,050
Prepayments and accrued income	11,374	1,392	12,766	15,261
	<u>13,359</u>	<u>1,392</u>	<u>14,751</u>	<u>16,311</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred income	2,329	2,171
Accrued expenses	2,145	2,377
	<u>4,474</u>	<u>4,548</u>

Deferred income included within the above relates to income received in advance for car park rent, £2,071 (2023 - £2,171) and program advertising, £100 (2023 - £0) and sale of promotional clothing, £158 (2023 - £0).

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net in funds £	Transfers funds £	31.12.24 £
Unrestricted funds				
General Fund	104,449	3,146	20	107,615
WODS Youth Section	6,822	1,559	-20	8,361
Armstrong Youth Fund	1,800	-60		1,740
	<u>113,071</u>	<u>4,645</u>	<u>-</u>	<u>117,716</u>
Restricted fund				
Upkeep of Building Fund	4,988	-96	-	4,892
	<u>4,988</u>	<u>-96</u>	<u>-</u>	<u>4,892</u>
TOTAL FUNDS	<u>118,059</u>	<u>4,549</u>	<u>-</u>	<u>122,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	98,367	-97,287	2,066	3,146
WODS Youth Section	35,970	-34,411	-	1,559
Armstrong Youth Fund	-	-60	-	-60
	<u>134,337</u>	<u>-131,758</u>	<u>2,066</u>	<u>4,645</u>
Restricted fund				
Upkeep of Building Fund	2,784	-2,880	-	-96
TOTAL FUNDS	<u>137,121</u>	<u>-134,638</u>	<u>2,066</u>	<u>4,549</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	94,609	-2,160	12,000	104,449
WODS Youth Section	15,216	3,606	-12,000	6,822
Armstrong Youth Fund	1,840	-40	-	1,800
	<u>111,665</u>	<u>1,406</u>	<u>-</u>	<u>113,071</u>
Restricted funds				
Instrument Fund	2,000	-2,000	-	-
WODYS Benefit Fund	48	-48	-	-
Upkeep of Building Fund	5,000	-12	-	4,988
	<u>7,048</u>	<u>-2,060</u>	<u>-</u>	<u>4,988</u>
TOTAL FUNDS	<u>118,713</u>	<u>-654</u>	<u>-</u>	<u>118,059</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	82,161	-85,676	1,355	-2,160
WODS Youth Section	35,052	-31,446	-	3,606
Armstrong Youth Fund	-	-40	-	-40
	<u>117,213</u>	<u>-117,162</u>	<u>1,355</u>	<u>1,406</u>
Restricted funds				
Instrument Fund	1,199	-3,199	-	-2,000
WODYS Benefit Fund	-	-48	-	-48
Upkeep of Building Fund	1,600	-1,612	-	-12
TOTAL FUNDS	<u>120,012</u>	<u>-122,021</u>	<u>1,355</u>	<u>-654</u>

17. RELATED PARTY DISCLOSURES

During the year ended 31 December 2024 the Charity received Graphic Design and Advertising services from a business owned and operated by a Trustee of the Charity amounting to £11,447 (2023 - £10,027).

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. It is largely held to provide for the future development of the Charity.

WODS Youth Section Fund

This fund is held to provide for the future development of the Youth Section of the Charity.

Armstrong Youth Fund

This fund is held to support the education, training, and development of theatre skills for society members who are under the age of 18.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

18. PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

Upkeep of Building Fund

This fund is restricted to cover costs of significant repairs to the building.

A contract was entered into during November 2024 with Memorials of Worcester Limited for exterior stoneworks repairs to St. Mary's Hall. The contract, to be completed during 2025, has a value of £2,784 and will be met from this fund.