

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021  
FOR  
WORCESTER OPERATIC AND DRAMATIC SOCIETY  
Registered Charity Number: 1091564

**Worcester Operatic And Dramatic Society**

**Contents of the Financial Statements  
for the Year Ended 31st December 2021**

	<b>Page</b>
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

**Worcester Operatic And Dramatic Society**

**Reference and Administrative Details  
for the Year Ended 31st December 2021**

<b>TRUSTEES</b>	C Humphries (Immediate Past President) M Astles M Boniface C Holloway D Humphries (resigned 28/4/21) A Turner (Secretary) L Fuilelove (resigned 10/6/21) A Hasnip (President) R Price (Commercial Manager) C Hooper L Berryman (appointed 9/9/21) J Field (appointed 28/4/21)
<b>PRINCIPAL ADDRESS</b>	St Mary's Hall Northfield Street Worcester WR1 1NS
<b>REGISTERED CHARITY NUMBER</b>	1091564
<b>INDEPENDENT EXAMINER</b>	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
<b>SOLICITORS</b>	Hallmark Hulme 4-5 Sansome Place Worcester WR1 1UQ
<b>BANKERS</b>	Santander Plc Bootle Merseyside L30 4GB

## **Worcester Operatic And Dramatic Society**

### **Report of the Trustees for the Year Ended 31st December 2021**

The trustees present their report with the financial statements of the Society for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

##### **Significant Activities**

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The principal activities continue to be the performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester and Malvern area.

Productions are carefully chosen for their educative value and their potential to broaden the scope of the theatrical and artistic provision available to the local community.

The Society particularly values its involvement with young people, organised through its Youth Section, to whom it provides the opportunity to get involved in a wide range of dramatic arts related activities.

##### **Public Benefit**

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charities Commission when reviewing the charity's objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

During 2021, the Trustees have continued to focus on addressing the effects of the COVID-19 pandemic on our short-term and long-term activities. During the year, the Committee of Trustees has continued to hold its monthly meetings by Zoom. As theatre venues have begun to re-open, we have begun actively planning to stage our shows for April 2022 (Kipps) and October 2022 (Our House) as well as our Youth Section show in August 2022 (Shrek).

In doing this planning, our major concerns have been: (i) the well-being of members attending rehearsals where we have carefully risk-assessed all aspects of the rehearsal activity and implemented changes to our rehearsal procedures together with provision of hand-wash and PPE (ii) the likely profitability of future shows once the COVID restrictions on theatres are lifted. A major concern here has been the introduction of new hire contracts by Worcester Live for the use of the Swan Theatre, our main venue which will impose substantially increased costs pushing our break-even points even higher. We have also had to factor in the possible reluctance of our audiences to return to watching shows in a crowded theatre when setting our seat prices. With this in mind, we are keeping our future show choices under careful review as well as considering reduced staging costs and alternative venues in order to continue our aim of breaking even on our productions.

Although the income on hiring out our Hall has again been substantially reduced this year, the income from the hire of our car-parking spaces has been largely unaffected. As COVID restrictions have eased, we have received a number of contacts enquiring about hiring the Hall which is encouraging for the future. Fortunately, our Hall has been eligible for Government COVID-19 Grants for Retail, Hospitality and Leisure venues which had been forced to close and had lost their sources of income. During the financial year, we received approximately £19,000 of grant support.

Throughout the period of uncertainties caused by the Pandemic, the Trustees have placed great importance on communication with our Society membership by means of regular Facebook postings and Newsletters. We were able to hold our 2021 AGM by means of an on-line Zoom meeting in March 2021. This year we are hoping to be able to revert to a face-to-face AGM in March 2022. We have also organised a successful Social Event in November 2021 to give members a chance to socialise together after a long break and also present Awards.

**Worcester Operatic And Dramatic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**ACHIEVEMENT AND PERFORMANCE continued.**

Our Youth Section (WODYS) has been able to restart the usual Saturday morning activities of Workshops, Auditions and show rehearsals in line with the changing requirements for social distancing. Our premises, St Mary's Hall, is a great asset for the Society but is one which requires constant upkeep. During the past year, we have carried out the replacement of damaged and loose tiles on the west-facing elevation at a cost of £1,500 and the replacement of a damaged corbel inside the Hall at a cost of £624. A team of volunteers has continued to meet weekly to carry out minor repairs and cleaning, as and when the lock-down restrictions allowed. We have recently reviewed our Buildings Insurance policy with NFU to ensure it accurately meets our needs.

Overall, this year has been an encouraging one where the Society can begin re-building its activities as the COVID restrictions have eased, but with caution about the immediate future profitability of our productions.

**FINANCIAL REVIEW**

Total Funds amounted to £133,407 at 31 December 2021 (£120,325 at 31 December 2020) of which £7,048 was held in Restricted Funds (£6,248 at 31 December 2020).

Unrestricted incoming resources for the year amounted to £37,345 (2020: £25,261) and unrestricted outgoing resources amounted to £25,878 (2020: £13,384) resulting in net income, after gains and losses on investments, of £12,282 (2020: £10,352).

Restricted incoming resources for the year amounted to £2,100 (2020: £5,000) and restricted outgoing resources amounted to £1,300 (2020: £0) resulting in net income of £800 (2020: £5,000).

**Reserves Policy**

In normal years not disrupted by unforeseen events beyond the Charity's control cashflows do not happen evenly month by month, but are heavily skewed around the months before, during, and after the main Charitable Activities which are always budgeted to be cash neutral. Typically this is between the months of March to May and July to November. Other cashflows in respect of the Charity's Support Activities are regarded as happening evenly month by month. The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 9 months expenditure of Support Costs. The Charity's general unrestricted reserves excluding fixed assets were £67,333 at 31 December 2021 (2020: £54,401), representing approximately 31 months of unrestricted supporting expenditure, therefore the strategy is currently being achieved.

The Trustees recognise the importance of rigorous financial control, and they are pleased to report that unrestricted reserves continue to be maintained at an acceptable level. The effect of the COVID-19 pandemic on the general economic climate in general and the theatre going public in particular is unknown. It may be that the public will continue to be selective over which local presentations on offer they are able to support by attending. Accordingly, the ongoing challenge to the Society is to continue to present a varied and attractive programme to the theatre going public whilst

**Worcester Operatic And Dramatic Society**

**Report of the Trustees - continued  
for the Year Ended 31st December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2021 the trustees continually monitored the exposure of the Society to ongoing risk in accordance with their adopted Risk Policies, including Child Protection, Equal Opportunities and Health & Safety.

**CONSTITUTION**

Worcester Operatic and Dramatic Society ("the Society") became a registered charity on 8 April 2002 and is governed by its constitution adopted on 24 April 2020. Charity number 1091564.

**TRUSTEES**

The members of the Society's committee are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees. As set out in the constitution the Annual General meeting elects the trustees comprising up to ten members of the Society, two of whom retire by rotation, and are eligible for re-election. In addition, the Immediate Past President and the Chairperson of the Youth Section sub-committee are co-opted to the committee as members.

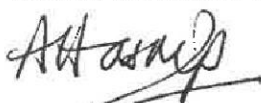
**ORGANISATION**

The trustees, who meet monthly, administer and manage the day to day affairs. There is a sub-committee that administers the Youth Section.

**INVESTMENT POWERS**

Under the constitution, the trustees have the power to invest funds in the name of the Society, as they deem appropriate.

Approved by order of the board of trustees on ..... and signed on its behalf by:



A Hasnip - Trustee

31.3.2022

**Independent Examiner's Report to the Trustees of  
Worcester Operatic And Dramatic Society**

**Independent examiner's report to the trustees of Worcester Operatic And Dramatic Society**

I report to the charity trustees on my examination of the accounts of Worcester Operatic And Dramatic Society (the Trust) for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Richards FCA FCCA CTA  
The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date:

25/5/2022

Worcester Operatic And Dramatic Society

Statement of Financial Activities  
for the Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,588	2,100	29,688	23,345
<b>Charitable activities</b>					
Productions	5	1,628	-	1,628	-
Workshop and cabaret		180	-	180	402
Other trading activities	3	7,374	-	7,374	5,906
Investment income	4	520	-	520	900
Other income		55	-	55	8
<b>Total</b>		<b>37,345</b>	<b>2,100</b>	<b>39,445</b>	<b>30,561</b>
<b>EXPENDITURE ON</b>					
Raising funds		20	-	20	84
<b>Charitable activities</b>					
Productions	6	25,582	1,000	26,582	13,072
Workshop and cabaret	7	276	300	576	140
<b>Total</b>	8	<b>25,878</b>	<b>1,300</b>	<b>27,178</b>	<b>13,296</b>
Net gains / losses on investments		815	-	815	-1,825
<b>NET INCOME</b>		<b>12,282</b>	<b>800</b>	<b>13,082</b>	<b>15,440</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		114,077	6,248	120,325	104,973
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>126,359</b>	<b>7,048</b>	<b>133,407</b>	<b>120,413</b>

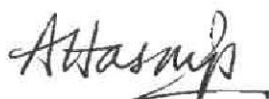
The notes form part of these financial statements

Worcester Operatic And Dramatic Society

Balance Sheet  
31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>					
Tangible Assets	12	25,200	-	25,200	25,901
Investments	13	33,826	-	33,826	33,775
		<u>59,026</u>	<u>-</u>	<u>59,026</u>	<u>59,676</u>
<b>CURRENT ASSETS</b>					
Debtors	14	14,004	-	14,004	11,311
Cash at bank and in hand		57,470	7,048	64,518	57,533
		<u>71,474</u>	<u>7,048</u>	<u>78,522</u>	<u>68,844</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	-4,141	-	-4,141	-8,195
<b>NET CURRENT ASSETS</b>		<u>67,333</u>	<u>7,048</u>	<u>74,381</u>	<u>60,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>126,359</u>	<u>7,048</u>	<u>133,407</u>	<u>120,325</u>
<b>NET ASSETS</b>		<u>126,359</u>	<u>7,048</u>	<u>133,407</u>	<u>120,325</u>
<b>FUNDS</b>	16				
<b>Unrestricted funds:</b>					
General fund				111,992	97,608
WODS Youth Section				10,243	8,731
Building Repairs				2,124	5,738
Armstrong Youth Fund				2,000	2,000
				<u>126,359</u>	<u>114,077</u>
<b>Restricted funds</b>				7,048	6,248
<b>TOTAL FUNDS</b>				<u>133,407</u>	<u>120,325</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



A Hasnip - Trustee

31.3.2022

## **Worcester Operatic And Dramatic Society**

### **Notes to the Financial Statements for the Year Ended 31st December 2021**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Financial Reporting Standard 102) (effective 1 January 2019)" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a statement of cashflow on the grounds that it is not a large charity.

##### **INCOME**

Income from grants (including government grants) and donations is recognised on a performance basis in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income from charitable activities mainly relates to ticket sales and this is recognised when the service is provided to the customer. Merchandise sales are recognised on exchange of goods.

Income from trading activities, including rents received, is recognised on an accruals basis.

Investment income is recognised when the relating investments issue notice of distribution to its investors.

Interest income is recognised for all interest bearing investments on an accrual basis.

Membership subscriptions, rental income and ticket income received for periods commencing after the balance sheet date are treated as deferred income, as the charity does not yet have entitlement to the funds.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **CHARITABLE ACTIVITIES**

Costs of theatre productions and the costs of running the charity's premises are treated as charitable activities in the accounts.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are included at cost less depreciation. Purchases are capitalised and depreciated when it can be demonstrated that the item retained a holding value at the financial year end.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

**Worcester Operatic And Dramatic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

The charity maintains an Unrestricted Fund for its day to day activities. Designated funds are maintained for the activities of the charity's Youth Section "WODYS" and the future maintenance and upkeep of the charity's premises. Transfers are made to or from the WODYS Fund so that the Youth Section has sufficient working capital to stage future performances prior to ticket sales being received.

Grants received are credited to specific Restricted Funds as determined by the terms of their donation and expenditures are charged accordingly against these funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DONATED GOODS AND SERVICES**

Donated services are included at fair value and are recognised when the charity has entitlement to the economic benefit.

**INVESTMENTS**

Investments are included at market value at the balance sheet date. Any increase or decrease in market value is recognised in the statement of financial activities.

**FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Basic Financial Liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest method.

**Worcester Operatic And Dramatic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**2 DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Donations	1,180	1,100	2,280	569
Gift Aid	400	-	400	1,136
Legacies	-	-	-	2,000
Grants	20,203	1,000	21,203	15,000
Membership Subscriptions	5,805	-	5,805	3,140
Donated Services and Facilities	-	-	-	1,500
	<u>27,588</u>	<u>2,100</u>	<u>29,688</u>	<u>23,345</u>

**DONATED SERVICES AND FACILITIES**

The donated services and facilities relates to the donated independent examination services provided during the year.

**GRANTS RECEIVED**

	2021 £	2020 £
Other grants	2,200	5,000
Worcester City Council - Covid19 Business Support Grant	19,003	10,000
	<u>21,203</u>	<u>15,000</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Car Park income	5,398	-	5,398	5,098
Hire income	883	-	883	638
Sale of "History of WODS" book	1,083	-	1,083	-
Sale of refreshments	-	-	-	125
Sale of promotional items	10	-	10	45
	<u>7,374</u>	<u>-</u>	<u>7,374</u>	<u>5,906</u>

**4. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bank interest	4	-	4	29
Dividends	516	-	516	871
	<u>520</u>	<u>-</u>	<u>520</u>	<u>900</u>

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Productions	1,628	-
Workshop and cabaret income	180	402
	<u>1,808</u>	<u>402</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support Costs (see note 8) £	Totals £
Productions	986	25,596	26,582
Workshops and Cabaret	576	-	576
	<u>1,562</u>	<u>25,596</u>	<u>27,158</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 £
Advertising	-	-	-	-
Sundries	30	-	30	100
Costumes and make-up	-	-	0	76
Programme costs and photos	295	-	295	-
Scenery	-	-	0	69
Sound and lighting	161	-	161	-
Venue hire	500	-	500	-
Workshop and cabaret	276	300	576	140
Interest payable and similar charges	-	-	0	571
	<u>1,262</u>	<u>300</u>	<u>1,562</u>	<u>956</u>

8. SUPPORT COSTS

Management £	Other £	Governance Costs £	Totals £
24,936	-	660	25,596

All support costs have been allocated against production activities due to the minimal value attributable to workshop and cabaret activities.

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 £
Subscriptions	97	-	97	225
Insurance	3,572	-	3,572	3,292
Light and heat	2,205	-	2,205	2,332
Telephone	345	-	345	345
Postage and stationery	1,776	-	1,776	1,438
Membership expenses	1,898	-	1,898	-
Repairs to charity property	11,884	-	11,884	2,064
Cleaning and laundry	762	-	762	309
Depreciation of tangible and heritage assets	701	-	701	701
Donations	265	-	265	50
History of WODS production costs	431	1,000	1,431	-
Independent Examination	660	-	660	1,500
	<u>24,596</u>	<u>1,000</u>	<u>25,596</u>	<u>12,256</u>

**Worcester Operatic And Dramatic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**10. STAFF COSTS**

There were no staff costs for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,345	5,000	23,345
<b>Charitable activities</b>			
Productions	-	-	-
Workshops and Cabaret	402	-	402
Other trading activities	5,906	-	5,906
Investment income	900	-	900
Other income	8	-	8
<b>Total</b>	<b>25,561</b>	<b>5,000</b>	<b>30,561</b>
<b>EXPENDITURE ON</b>			
Raising funds	84	-	84
<b>Charitable activities</b>			
Productions	13,160	-	13,160
Workshops and Cabaret	140	-	140
<b>Total</b>	<b>13,384</b>	<b>-</b>	<b>13,384</b>
<b>Net losses on investments</b>	<b>-1,825</b>	<b>-</b>	<b>-1,825</b>
<b>NET INCOME</b>	<b>10,352</b>	<b>5,000</b>	<b>15,352</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	103,725	1,248	104,973
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>114,077</b>	<b>6,248</b>	<b>120,325</b>

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures and Fittings £	Totals £
<b>COST</b>				
At 1st January 2021 and 31st December 2021	35,015	67,096	9,820	111,931
<b>DEPRECIATION</b>				
At 1st January 2021	9,114	67,096	9,820	86,030
Charge for Year	701			701
At 31st December 2021	9,815	67,096	9,820	86,731
<b>NET BOOK VALUE</b>				
At 31st December 2021	25,200	-	-	25,200
At 31st December 2020	25,901	-	-	25,901

13. FIXED ASSET INVESTMENTS

	Listed Investments £
<b>MARKET VALUE</b>	
At 1st January 2021	33,775
Additions	22,990
Disposals	-23,754
Revaluations	815
At 31st December 2021	33,826
<b>NET BOOK VALUE</b>	
At 31st December 2021	33,826
At 31st December 2020	33,775

**Worcester Operatic And Dramatic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	2,065	1,675
Prepayments and accrued income	11,939	9,636
	<b>14,004</b>	<b>11,311</b>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	587	571
Deferred income	2,227	7,194
Accrued expenses	1,327	430
	<b>4,141</b>	<b>8,195</b>

Deferred income included within the above relates to income received in advance for the rent of the car park, together with the sale of tickets for future productions. The latter income is refundable to the customer should productions not go ahead.

**16. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General Fund	97,608	15,308	-924	111,992
WODS Youth Section	8,731	1,512	-	10,243
Building Repairs	5,738	-4,538	924	2,124
Armstrong Youth Fund	2,000	-	-	2,000
	<b>114,077</b>	<b>12,282</b>	<b>-</b>	<b>126,359</b>
<b>Restricted funds</b>				
Instrument Fund	900	1,100	-	2,000
WODYS Benefit Fund	348	-300	-	48
History of WODS Book Fund	-	-	-	-
Upkeep of Building Fund	5,000	-	-	5,000
	<b>6,248</b>	<b>800</b>	<b>-</b>	<b>7,048</b>
<b>TOTAL FUNDS</b>	<b>120,325</b>	<b>13,082</b>	<b>-</b>	<b>133,407</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	31,733	-17,240	815	15,308
WODS Youth Section	4,412	-2,900	-	1,512
Building Repairs	1,200	-5,738	-	-4,538
	<b>37,345</b>	<b>-25,878</b>	<b>815</b>	<b>12,282</b>
<b>Restricted funds</b>				
Instrument Fund	1,100	-	-	1,100
WODYS Benefit Fund	-	-300	-	-300
History of WODS Book Fund	1,000	-1,000	-	-
<b>TOTAL FUNDS</b>	<b>39,445</b>	<b>-27,178</b>	<b>815</b>	<b>13,082</b>

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General Fund	90,391	9,955	-2,738	97,608
WODS Youth Section	13,334	397	-5,000	8,731
Building Repairs	-	-	5,738	5,738
Armstrong Youth Fund	-	-	2,000	2,000
	<u>103,725</u>	<u>10,352</u>	<u>-</u>	<u>114,077</u>
<b>Restricted funds</b>				
Instrument Fund	900	-	-	900
WODYS Benefit Fund	348	-	-	348
Upkeep of Building Fund	-	5,000	-	5,000
	<u>1,248</u>	<u>5,000</u>	<u>-</u>	<u>6,248</u>
	<u>104,973</u>	<u>15,352</u>	<u>-</u>	<u>120,325</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	24,127	-12,347	-1,825	9,955
WODS Youth Section	1,434	-1,037	-	397
	<u>25,561</u>	<u>-13,384</u>	<u>-1,825</u>	<u>10,352</u>
<b>Restricted funds</b>				
Upkeep of Building Fund	5,000	-	-	5,000
<b>TOTAL FUNDS</b>	<u>30,561</u>	<u>-13,384</u>	<u>-1,825</u>	<u>15,352</u>

17. RELATED PARTY DISCLOSURES

During the year ended 31 December 2021 one trustee made a donation of £30 to the charity in exchange for use of the hall for a private event.

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

**General Fund**

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. It is largely held to provide for the future development of the Charity.

**WODS Youth Section Fund**

This fund is held to provide for the future development of the Youth Section of the Charity.

**Armstrong Youth Fund**

This fund is held to support the education, training, and development of theatre skills for society members who are under the age of 18.

**Building Repair Fund**

This fund is held to cover significant repairs to the building contracted in 2021 and which are expected to be incurred in 2022.

**Worcester Operatic And Dramatic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**18. PURPOSE OF FUNDS - continued**

**RESTRICTED FUNDS**

**Instrument Fund**

This fund comprises grants and donations received by the Society specifically for the purpose of replacing the rehearsal instruments when the time arises in future.

**WODYS Benefit Fund**

This fund comprises the remaining unspent balance received by the Society from the Will of the late Mr Ray Portman which specified that it should be used for the benefit of WODY's members generally.

**Upkeep of Building Fund**

This fund is restricted to cover costs of significant repairs to the building.

**History of WODS Book Fund**

This fund comprises a donation from the Ken Dodd Foundation given specifically towards the production costs of a book about the history of the Society written by a former President, Mr B C Wyatt.