

WORCESTER OPERATIC AND DRAMATIC SOCIETY

England & Wales · Charity number 1091564

Details

Other names WODS

Status Registered

Legal form Other

Registered 2002-04-08

Register [View on the Charity Commission register](#)

Contact

Address 421 Astwood Road
Worcester
WR3 8HB

Phone 07980056615

Email info@wods.co.uk

Website www.wods.co.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS, TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS, TO ASSIST AND FURTHER SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE COMMITTEE SHALL FROM TIME TO TIME DETERMINE.

Activities: The performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester area.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORCESTERSHIRE
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£137,121	£134,638	-	-
2023-12-31	£119,910	£122,022	-	-
2022-12-31	£108,955	£119,997	-	-
2021-12-31	£39,445	£27,178	-	-
2020-12-31	£30,561	£13,352	-	-

Trustees

Name	Role	Appointed
MR CHRIS HOLLOWAY BA QTS	Chair	
Abbi Jakeman		2023-04-27
Andrew David Hopkins		2024-05-09
Christopher Hooper		2019-05-23
David Goldney		2025-03-27
Dr MICHAEL ASTLES		2022-03-31
Ethan Cook		2024-04-25
Jeremy Paul Field		2021-04-28
Lyndsay Berryman		2021-09-09
Melissa Goldney		2025-03-27
Rachel Price		2018-04-25
Raymond Walter Needham		2026-04-28
Sarah Elizabeth Gilhooly		2022-03-31
Toby Daniel Edwards		2024-04-25

WORCESTER OPERATIC AND DRAMATIC SOCIETY

England & Wales - Charity number 1091564

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024
FOR
WORCESTER OPERATIC AND DRAMATIC SOCIETY
Registered Charity Number: 1091564**

Worcester Operatic And Dramatic Society

**Contents of the Financial Statements
for the Year Ended 31st December 2024**

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Worcester Operatic And Dramatic Society

**Reference and Administrative Details
for the Year Ended 31st December 2024**

TRUSTEES

D Skelton (President from 25.4.24)
M Astles (President to 25.4.24 then Immediate Past President)
A Turner (Secretary to 25.4.24 then retired)
A Hasnip (Immediate Past President to 25.4.24 then Trustee)
R Price (Commercial Manager)
L Berryman
P Brown (retired 25.4.24)
J Field
S Gilhooly
C Holloway
C Hooper
A Jakeman
E Cooke (appointed 25.4.24)
T Edwards (Secretary from 25.4.24)
A Hopkins (appointed 09 May 2024)

PRINCIPAL ADDRESS

St Mary's Hall
Northfield Street
Worcester
WR1 1NS

REGISTERED CHARITY NUMBER

1091564

INDEPENDENT EXAMINER

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

SOLICITORS

Hallmark Whatley Hulme
4-5 Sansome Place
Worcester
WR1 1UQ

BANKERS

Santander Plc
Bootle
Merseyside
L30 4GB

Barclays Bank
1 Churchill Place
London E14 5HP

Worcester Operatic And Dramatic Society

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the Society for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1

OBJECTIVES AND ACTIVITIES

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Significant Activities

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The principal activities continue to be the performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester and Malvern area.

Productions are carefully chosen for their educative value and their potential to broaden the scope of the theatrical and artistic provision available to the local community.

The Society particularly values its involvement with young people, organised through its Youth Section, **Public Benefit**

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charities Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

There are currently 12 Trustees of the WODS Charity. They meet every month either face-to-face or on-line to review all aspects of the Society's progress. During 2024, the Trustees have focused on completing the re-establishment of our procedures and annual cycles of activities that we had developed over many years before the COVID-19 pandemic hit us. We have continued to stage our traditional three shows a year - two by our adult group (WODS) and one by our Youth Section (WODYS). These shows were staged in April 2024 (Me & My Girl) and October 2024 (Sister Act) with our Youth Section show in August 2024 (Addam's Family), with all three shows being critically acclaimed and popular with our audiences and members alike. In setting our show budgets, we continue to be tightly squeezed between the relentless increase in our production costs (theatre, set and costume hire) and the extent to which we can increase ticket prices to compensate without scaring away our audiences. During the past year, we have introduced a more rigorous process for choosing our productions, with careful review of the prospective cost of each production against a realistic expectation of audience numbers.

A continuing concern for the Trustees has been the cost of hiring our main performance venue - the Swan Theatre - and the deterioration in some of the theatre facilities, necessitating more hiring-in of equipment. This has pushed our break-even points even higher. The Society has committed to supporting the Theatre through fund-raising to ensure that new lighting and sound facilities can be purchased in due time. We have recently analysed our show finances over the past 10 to 15 years to look for areas where we could make savings on our non-fixed costs. This has identified some areas where we can make savings without compromising the quality of our shows.

The Trustees have also adopted a policy position to use in-house (i.e. nil cost) people in appointing our Production Teams by default, and not to engage external directors and choreographers. Our Musical Directors continue to be paid a professional fee for their services.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

ACHIEVEMENT AND PERFORMANCE continued.

The cost of producing our show programmes have been significantly reduced and we are more vigorously pursuing advertising.

Bolstering our team organising wardrobe, building sets and props has all led to a steadily increasing use of in-house resources and reducing our dependency on hired items wherever possible.

The Trustees intend to continue pursuing additional opportunities and carefully considering realistic show budgets, whilst seeking to maintain the quality of our productions and audience appeal.

The income on hiring out our Hall has continued to recover in this past year due to the increased number of enquiries through our own website, and promoting the hire of our premises on external local sites. Additionally, income from the hire of our car-parking spaces has continued to be stable and we normally have a waiting list for spaces to hire. We regularly benchmark our parking rentals with other local venues.

Throughout the year, the Trustees have placed great importance on communication with our membership by means of regular Facebook postings and Newsletters. We have also continued to hold New Member evenings at the Hall to talk to small groups of potential new members about the Society, the future shows we have planned, offer refreshments and give them a tour of the Hall facilities. This has continued to be very successful in converting expressions of interest into new Members. It is however a concern for the Trustees that the number of general supporters (Patrons) continues to reduce slightly each year, and this will be a further point of reflection in future planning of our membership strategy.

Our premises, St Mary's Hall, is a great asset for the Society but one which requires constant upkeep. Last year, we commissioned a structural survey of the building together with a drone survey of the roof. This showed no major concerns for the next 5-10 years, but highlighted a small number of minor stonework issues that have now been addressed and fully-funded using grants from a local charitable trust. The Trustees have determined to plan ahead and are compiling repair and development projects for St. Mary's Hall with a view to pursuing larger grant-funding. The intention will be to proactively mitigate maintenance and development costs for the charity. A team of volunteers has continued to meet weekly to carry out minor repairs and cleaning. We regularly review our utility suppliers where possible to ensure best value-for-money.

Finally, the Trustees have started to plan for the future to ensure the Society is re-structured to address the changing ethos of the Society from a social group to a more production-oriented enterprise. Changes to the Constitution and the way that key decisions are made by the Trustees will be explored over the next year. We plan to review how our membership structures and fees, and potentially explore per show membership as well as general membership opportunities.

Overall, this year has been one where the Society has sought to consolidate its operations and finances, but with an growing emphasis of planning ahead for the future to ensure more control over our cash-flow and future financial health. Our main aim, in accordance with the charity's stated intent, is to continue to provide high-quality entertainment while maintaining a sound financial position.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued for the Year Ended 31st December 2024

FINANCIAL REVIEW

Total Funds amounted to £122,608 at 31 December 2024 (£118,059 at 31 December 2023) of which £4,892 was held in Restricted Funds (£4,988 at 31 December 2023).

Unrestricted incoming resources for the year amounted to £134,337 (2023: £117,214) and Unrestricted outgoing resources amounted to £131,758 (2023: £117,163) resulting in net income, after gains and losses on investments, of £4,645 (2023: £1,406).

Restricted incoming resources for the year amounted to £2,784 (2023: £2,799) and restricted outgoing resources amounted to £2,880 (2023: £4,859) resulting in net expenditure of £96 (2023: £2,060).

Reserves Policy

In normal years not disrupted by unforeseen events beyond the Charity's control cashflows do not happen evenly month by month, but are heavily skewed around the months before, during, and after the main Charitable Activities which are always budgeted to be cash neutral. Typically this is between the months of March to May and July to November. Other cashflows in respect of the Charity's Support Activities are regarded as happening evenly month by month. The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 9 months expenditure of Support Costs. The Charity's general unrestricted reserves excluding fixed assets were £57,323 at 31 December 2024 (2023: £54,887), representing approximately 33 months of unrestricted supporting expenditure, therefore the strategy is currently being achieved.

The Trustees recognise the importance of rigorous financial control, and they are pleased to report that unrestricted reserves continue to be maintained at an acceptable level despite a year of significant inflationary pressure. Audience levels continued to be acceptable whilst it is clear the general theatre going public are becoming increasingly discerning regarding which productions they can afford to support. Admission ticket prices continue to be difficult to maintain as the financial pressure on break even points continue to rise. The Trustees critically review every element of production expenditure whilst ensuring that the quality of what is being offered is maintained. Accordingly, the ongoing challenge to the Society is to continue to present a varied and attractive programme to the theatre going public whilst controlling its costs within its agreed budgets and thereby maintain its reserves at an acceptable amount.

Worcester Operatic And Dramatic Society

**Report of the Trustees - continued
for the Year Ended 31st December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2024 the trustees continually monitored the exposure of the Society to ongoing risk in accordance with their adopted Risk Policies, including Child Protection, Equal Opportunities and Health & Safety.

CONSTITUTION

Worcester Operatic and Dramatic Society ("the Society") became a registered charity on 8 April 2002 and is governed by its constitution adopted on 24 April 2020. Charity number 1091564.

TRUSTEES

The members of the Society's committee are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees. As set out in the constitution the Annual General meeting elects the trustees comprising up to ten members of the Society, two of whom retire by rotation, and are eligible for re-election. In addition, the Immediate Past President and the Chairperson of the Youth Section sub-committee are co-opted to the committee as a members.

ORGANISATION

The trustees, who meet monthly, administer and manage the day to day affairs. There is a sub-committee that administers the Youth Section.

INVESTMENT POWERS

Under the constitution, the trustees have the power to invest funds in the name of the Society, as they deem appropriate.

Approved by order of the board of trustees on^{29/10/2025}..... and signed on its behalf by:

~~Mr D Skelton - President~~



MR C HOLLOWAY - CHAIRMAN

**Independent Examiner's Report to the Trustees of
Worcester Operatic And Dramatic Society**

Independent examiner's report to the trustees of Worcester Operatic And Dramatic Society

I report to the charity trustees on my examination of the accounts of Worcester Operatic And Dramatic Society (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:

Worcester Operatic And Dramatic Society

Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,754	2,784	14,538	13,478
Charitable activities					
Productions	5	108,372	-	108,372	95,702
Workshop and cabaret		645	-	645	430
Other trading activities	3	11,728	-	11,728	9,211
Investment income	4	1,069	-	1,069	1,089
Other income		769	-	769	103
Total		134,337	2,784	137,121	120,013
EXPENDITURE ON					
Raising funds		137	-	137	239
Charitable activities					
Productions	6	131,542	2,880	134,422	121,150
Workshop and cabaret		79	-	79	633
Total		131,758	2,880	134,638	122,022
Net gains on investments		2,066	-	2,066	1,355
NET INCOME		4,645	-96	4,549	-654
RECONCILIATION OF FUNDS					
Total funds brought forward		113,071	4,988	118,059	118,713
TOTAL FUNDS CARRIED FORWARD		117,716	4,892	122,608	118,059

The notes form part of these financial statements

Worcester Operatic And Dramatic Society

Balance Sheet
31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible Assets	12	23,097	-	23,097	23,798
Investments	13	37,296	-	37,296	34,385
		60,393	-	60,393	58,183
CURRENT ASSETS					
Debtors	14	13,359	1,392	14,751	16,311
Cash at bank and in hand		48,438	3,500	51,938	48,113
		61,797	4,892	66,689	64,424
CREDITORS					
Amounts falling due within one year	15	-4,474	-	-4,474	-4,548
NET CURRENT ASSETS		57,323	4,892	62,215	59,876
TOTAL ASSETS LESS CURRENT LIABILITIES		117,716	4,892	122,608	118,059
NET ASSETS		117,716	4,892	122,608	118,059
FUNDS					
16					
Unrestricted funds:					
General fund				107,615	104,449
WODS Youth Section				8,361	6,822
Armstrong Youth Fund				1,740	1,800
				117,716	113,071
Restricted funds				4,892	4,988
TOTAL FUNDS				122,608	118,059

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2025 and were signed on its behalf by:

CH

~~Mr D Skelton - President~~

MR C HOLLOWAY - CHAIRMAN

Worcester Operatic And Dramatic Society

Notes to the Financial Statements 4for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Financial Reporting Standard 102) (effective 1 January 2019)" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a statement of cashflow on the grounds that it is not a large charity.

INCOME

Income from grants (including government grants) and donations is recognised on a performance basis in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from charitable activities mainly relates to ticket sales and this is recognised when the service is provided to the customer. Merchandise sales are recognised on exchange of goods.

Income from trading activities, including rents received, is recognised on an accruals basis.

Investment income is recognised when the relating investments issue notice of distribution to its investors.

Interest income is recognised for all interest bearing investments on an accrual basis.

Membership subscriptions, rental income and ticket income received for periods commencing after the balance sheet date are treated as deferred income, as the charity does not yet have entitlement to the funds.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHARITABLE ACTIVITIES

Costs of theatre productions and the costs of running the charity's premises are treated as charitable activities in the accounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are included at cost less depreciation. Purchases are capitalised and depreciated when it can be demonstrated that the item retained a holding value at the financial year end, and the purchase price was greater than £5,000.

TAXATION

The charity is exempt from tax on its charitable activities.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

The charity maintains an Unrestricted Fund for its day to day activities. Designated funds are maintained for the activities of the charity's Youth Section "WODYS" and the future maintenance and upkeep of the charity's premises. Transfers are made to or from the WODYS Fund so that the Youth Section has sufficient working capital to stage future performances prior to ticket sales being received.

Grants received are credited to specific Restricted Funds as determined by the terms of their donation and expenditures are charged accordingly against these funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments are included at market value at the balance sheet date. Any increase or decrease in market value is recognised in the statement of financial activities.

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations	2,666	-	2,666	2,188
Gift Aid	1,178	-	1,178	1,244
Grants		2,784	2,784	2,799
Membership Subscriptions	7,910	-	7,910	7,247
	<u>11,754</u>	<u>2,784</u>	<u>14,538</u>	<u>13,478</u>

GRANTS RECEIVED

	2024 £	2023 £
Other grants	2,784	2,799
	<u>2,784</u>	<u>2,799</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Car Park income	6,013	-	6,013	5,828
Hire income	3,334	-	3,334	973
Raffle Income	1,666	-	1,666	1,828
Sale of refreshments	600	-	600	299
Sale of promotional items	115	-	115	283
	<u>11,728</u>	<u>-</u>	<u>11,728</u>	<u>9,211</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Bank interest	297	-	297	267
Dividends	772	-	772	822
	<u>1,069</u>	<u>-</u>	<u>1,069</u>	<u>1,089</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Ticket Sales	100,979	88,409
Programme Sales	2,612	3,223
Programme Advertising	3,175	2,650
Sale of Costumes	0	360
Sale of Promotional Garments	1,466	990
Sundry Income	140	70
	<u>108,372</u>	<u>95,702</u>
Workshop and cabaret income	645	430
	<u>109,017</u>	<u>96,132</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support Costs (see note 8) £	Totals £
Productions	110,787	23,635	134,422
Workshops and Cabaret	79	-	79
	110,866	23,635	134,501

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
Advertising and promotion	6,463	7,237
Costumes and make-up	7,758	5,580
Director and choreographer fees	550	475
Entertaining and gratuities	1,572	1,768
Musician's fees and rehearsal materials	20,766	20,242
Programme costs and photos	5,524	5,486
Royalties	19,772	14,952
Scenery and properties	13,698	8,405
Sound and lighting	7,448	7,040
Sundries	402	125
Venue hire	26,834	25,147
Workshop and cabaret	79	633
	110,866	97,090

8. SUPPORT COSTS

	Management	Other	Governance Costs	Totals
	£	£	£	£
	22,385	-	1,250	23,635

All support costs have been allocated against production activities due to the minimal value attributable to workshop and cabaret activities.

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 £
Cleaning, laundry and wardrobe	998	-	998	1709
Depreciation of tangible and heritage assets	701	-	701	701
Donations	1,600	-	1,600	1540
Independent Examination	1,250	-	1,250	1140
Insurance	3,820	-	3,820	3,633
Light, heat and water	3,579	-	3,579	3,431
Membership expenses	1,762	-	1,762	1,068
Postage and stationery	2,141	-	2,141	1,452
Repairs to charity property	3,965	2,880	6,845	9,228
Subscriptions	245	-	245	255
Telephone	694	-	694	536
	20,755	2,880	23,635	24,693

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 December 2024 two trustees received honoraria totalling £400 in their capacities as production director of one show each. (2023: £375)

TRUSTEES' EXPENSES

During the year ended 31 December 2024 no expenses were reimbursed to Trustees (2023 : £163) as permitted by the Charity's Governing Document.

10. STAFF COSTS

There were no staff costs for the year ended 31st December 2024 nor the year ended 31st December 2023.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,679	2,799	13,478
Charitable activities			
Productions	95,702	-	95,702
Workshops and Cabaret	430	-	430
Other trading activities	9,211	-	9,211
Investment income	1,089	-	1,089
Other income	103	-	103
Total	117,214	2,799	120,013
EXPENDITURE ON			
Raising funds	239	-	239
Charitable activities			
Productions	116,291	4,859	121,150
Workshops and Cabaret	633	-	633
Total	117,163	4,859	122,022
Net gains on investments	1,355	-	1,355
NET INCOME	1,406	-2,060	-654
RECONCILIATION OF FUNDS			
Total funds brought forward	111,665	7,048	118,713
TOTAL FUNDS CARRIED FORWARD	113,071	4,988	118,059

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures and Fittings £	Totals £
COST				
At 1st January 2024 and 31st December 2024	35,015	67,096	9,820	111,931
DEPRECIATION				
At 1st January 2024	11,217	67,096	9,820	88,133
Charge for Year	701	-	-	701
At 31st December 2024	<u>11,918</u>	<u>67,096</u>	<u>9,820</u>	<u>88,834</u>
NET BOOK VALUE				
At 31st December 2024	<u>23,097</u>	-	-	<u>23,097</u>
At 31st December 2023	<u>23,798</u>	-	-	<u>23,798</u>

13. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1st January 2024	34,385
Additions	1,691
Disposals	-846
Revaluations	2,066
At 31st December 2023	<u>37,296</u>
NET BOOK VALUE	
At 31st December 2024	<u>37,296</u>
At 31st December 2023	<u>34,385</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Other debtors	1,985	-	1,985	1,050
Prepayments and accrued income	11,374	1,392	12,766	15,261
	<u>13,359</u>	<u>1,392</u>	<u>14,751</u>	<u>16,311</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred income	2,329	2,171
Accrued expenses	2,145	2,377
	<u>4,474</u>	<u>4,548</u>

Deferred income included within the above relates to income received in advance for car park rent, £2,071 (2023 - £2,171) and program advertising, £100 (2023 - £0) and sale of promotional clothing, £158 (2023 - £0).

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net in funds £	Transfers funds £	31.12.24 £
Unrestricted funds				
General Fund	104,449	3,146	20	107,615
WODS Youth Section	6,822	1,559	-20	8,361
Armstrong Youth Fund	1,800	-60		1,740
	<u>113,071</u>	<u>4,645</u>	<u>-</u>	<u>117,716</u>
Restricted fund				
Upkeep of Building Fund	4,988	-96	-	4,892
	<u>4,988</u>	<u>-96</u>	<u>-</u>	<u>4,892</u>
TOTAL FUNDS	<u>118,059</u>	<u>4,549</u>	<u>-</u>	<u>122,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	98,367	-97,287	2,066	3,146
WODS Youth Section	35,970	-34,411	-	1,559
Armstrong Youth Fund	-	-60	-	-60
	<u>134,337</u>	<u>-131,758</u>	<u>2,066</u>	<u>4,645</u>
Restricted fund				
Upkeep of Building Fund	2,784	-2,880	-	-96
TOTAL FUNDS	<u>137,121</u>	<u>-134,638</u>	<u>2,066</u>	<u>4,549</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	94,609	-2,160	12,000	104,449
WODS Youth Section	15,216	3,606	-12,000	6,822
Armstrong Youth Fund	1,840	-40	-	1,800
	<u>111,665</u>	<u>1,406</u>	<u>-</u>	<u>113,071</u>
Restricted funds				
Instrument Fund	2,000	-2,000	-	-
WODYS Benefit Fund	48	-48	-	-
Upkeep of Building Fund	5,000	-12	-	4,988
	<u>7,048</u>	<u>-2,060</u>	<u>-</u>	<u>4,988</u>
TOTAL FUNDS	<u><u>118,713</u></u>	<u><u>-654</u></u>	<u><u>-</u></u>	<u><u>118,059</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	82,161	-85,676	1,355	-2,160
WODS Youth Section	35,052	-31,446	-	3,606
Armstrong Youth Fund	-	-40	-	-40
	<u>117,213</u>	<u>-117,162</u>	<u>1,355</u>	<u>1,406</u>
Restricted funds				
Instrument Fund	1,199	-3,199	-	-2,000
WODYS Benefit Fund	-	-48	-	-48
Upkeep of Building Fund	1,600	-1,612	-	-12
TOTAL FUNDS	<u><u>120,012</u></u>	<u><u>-122,021</u></u>	<u><u>1,355</u></u>	<u><u>-654</u></u>

17. RELATED PARTY DISCLOSURES

During the year ended 31 December 2024 the Charity received Graphic Design and Advertising services from a business owned and operated by a Trustee of the Charity amounting to £11,447 (2023 - £10,027).

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. It is largely held to provide for the future development of the Charity.

WODS Youth Section Fund

This fund is held to provide for the future development of the Youth Section of the Charity.

Armstrong Youth Fund

This fund is held to support the education, training, and development of theatre skills for society members who are under the age of 18.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

18. PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

Upkeep of Building Fund

This fund is restricted to cover costs of significant repairs to the building.

A contract was entered into during November 2024 with Memorials of Worcester Limited for exterior stoneworks repairs to St. Mary's Hall. The contract, to be completed during 2025, has a value of £2,784 and will be met from this fund.

WORCESTER OPERATIC AND DRAMATIC SOCIETY

England & Wales - Charity number 1091564

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023
FOR
WORCESTER OPERATIC AND DRAMATIC SOCIETY
Registered Charity Number: 1091564**

Worcester Operatic And Dramatic Society

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for the Year Ended 31st December 2023**

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Worcester Operatic And Dramatic Society

**Reference and Administrative Details
for the Year Ended 31st December 2023**

TRUSTEES

M Astles (President)
A Turner (Secretary)
A Hasnip (Immediate Past President)
R Price (Commercial Manager)
L Berryman
P Brown
J Field
S Gilhooly
C Holloway
C Hooper
A Jakeman (appointed 27 April 2023)

PRINCIPAL ADDRESS

St Mary's Hall
Northfield Street
Worcester
WR1 1NS

REGISTERED CHARITY NUMBER

1091564

INDEPENDENT EXAMINER

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

SOLICITORS

Hallmark Whatley Hulme
4-5 Sansome Place
Worcester
WR1 1UQ

BANKERS

Santander Plc
Bootle
Merseyside
L30 4GB

Barclays Bank
1 Churchill Place
London E14 5HP

**Report of the Trustees
for the Year Ended 31st December 2023**

The trustees present their report with the financial statements of the Society for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Significant Activities

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The principal activities continue to be the performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester and Malvern area.

Productions are carefully chosen for their educative value and their potential to broaden the scope of the theatrical and artistic provision available to the local community.

The Society particularly values its involvement with young people, organised through its Youth Section, to

Public Benefit

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charities Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During 2023, the Trustees have focused on continuing the process of stabilising our procedures and annual cycles of activities that we had established over many years before the COVID-19 pandemic hit us. We have continued to stage our traditional three shows a year - two by WODS and one by our Youth Section WODYS. These shows were staged in April 2023 (The Sound of Music) and October 2023 (The Wedding Singer) with our Youth Section show in August 2023 (Carousel). The hesitancy of post COVID audiences to return in 2022 has now been replaced by financial pressures on our customers' domestic budgets. In setting our show budgets, we have been tightly squeezed between the relentless increase in our production costs (theatre, set and costume hire) and the extent to which we can increase ticket prices to compensate without scaring away our audiences.

A continuing concern has been the above-inflation annual increases in the cost of hiring our main venue the Swan Theatre, exacerbated by the deterioration in some of the theatre facilities, necessitating more hiring-in of equipment. This has pushed our break-even points even higher. We have recently analysed our show finances over the past 10 to 15 years to try and look for areas where we could make savings on our non-fixed costs. This has identified some areas where we can make savings without compromising the quality of our shows, such as Programme costs, professional fees and the use of more in-house costumes, sets and props.

The income on hiring out our Hall has continued to recover in this past year due to the increased number of enquiries through our own web-site. The income from the hire of our car-parking spaces has continued to be stable and we normally have a waiting list for spaces to hire.

Throughout the year, the Trustees have placed great importance on communication with our membership by means of regular Facebook postings and Newsletters. We have also continued to hold New Member evenings at the Hall to talk to small groups of potential new members about the Society, the future shows we have planned, offer refreshments and give them a tour of the Hall facilities. This has continued to be very successful in converting expressions of interest into signed-up Membership.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

ACHIEVEMENT AND PERFORMANCE continued.

Our premises, St Mary's Hall, is a great asset for the Society but one which requires constant upkeep. During the past year, we have commissioned a structural survey of the building together with a drone survey of the roof. These showed no major concerns but a small number of minor stonework issues that need attention over the next 12 months. A team of volunteers has continued to meet weekly to carry out minor repairs and cleaning. We have recently reviewed our Buildings Insurance policy with NFU to ensure it accurately meets our needs.

Finally, the Trustees have started to plan for the future to ensure the Society is re-structured to address the changing ethos of the Society from a social group to a production-oriented enterprise. Changes to the Constitution and the way that key decisions are made by the Trustees will be introduced over the next year.

Overall, this year has been one where the Society consolidated its operations and finances, but with an increasing emphasis of planning ahead for the future to enable us to continue to provide high-quality entertainment while maintaining a sound financial position.

FINANCIAL REVIEW

Total Funds amounted to £118,059 at 31 December 2023 (£118,713 at 31 December 2022) of which £4,988 was held in Restricted Funds (£7,048 at 31 December 2022).

Unrestricted incoming resources for the year amounted to £117,214 (2022: £108,955) and Unrestricted outgoing resources amounted to £117,163 (2022: £119,997) resulting in net income, after gains and losses on investments, of £1,406 (2022: deficit £14,694).

Restricted incoming resources for the year amounted to £2,799 (2022: £0) and restricted outgoing resources amounted to £4,859 (2022: £0) resulting in net expenditure of £2,060 (2022: £0).

Reserves Policy

In normal years not disrupted by unforeseen events beyond the Charity's control cashflows do not happen evenly month by month, but are heavily skewed around the months before, during, and after the main Charitable Activities which are always budgeted to be cash neutral. Typically this is between the months of March to May and July to November. Other cashflows in respect of the Charity's Support Activities are regarded as happening evenly month by month. The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 9 months expenditure of Support Costs. The Charity's general unrestricted reserves excluding fixed assets were £54,887 at 31 December 2023 (2022: £55,622), representing approximately 32 months of unrestricted supporting expenditure, therefore the strategy is currently being achieved.

The Trustees recognise the importance of rigorous financial control, and they are pleased to report that unrestricted reserves continue to be maintained at an acceptable level despite a year of significant inflationary pressure. Audience levels continued to be acceptable whilst it is clear the general theatre going public are becoming increasingly discerning regarding which productions they can afford to support. Admission ticket prices continue to be difficult to maintain as the financial pressure on break even points continue to rise. The Trustees critically review every element of production expenditure whilst ensuring that the quality of what is being offered is maintained. Accordingly, the ongoing challenge to the Society is to continue to present a varied and attractive programme to the theatre going public whilst controlling its costs within its agreed budgets and thereby maintain its reserves at an acceptable amount.

Worcester Operatic And Dramatic Society

**Report of the Trustees - continued
for the Year Ended 31st December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2023 the trustees continually monitored the exposure of the Society to ongoing risk in accordance with their adopted Risk Policies, including Child Protection, Equal Opportunities and Health & Safety.

CONSTITUTION

Worcester Operatic and Dramatic Society ("the Society") became a registered charity on 8 April 2002 and is governed by its constitution adopted on 24 April 2020. Charity number 1091564.

TRUSTEES

The members of the Society's committee are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees. As set out in the constitution the Annual General meeting elects the trustees comprising up to ten members of the Society, two of whom retire by rotation, and are eligible for re-election. In addition, the Immediate Past President and the Chairperson of the Youth Section sub-committee are co-opted to the committee as a members.

ORGANISATION

The trustees, who meet monthly, administer and manage the day to day affairs. There is a sub-committee that administers the Youth Section.

INVESTMENT POWERS

Under the constitution, the trustees have the power to invest funds in the name of the Society, as they deem appropriate.

Approved by order of the board of trustees on 26/12/24 and signed on its behalf by:



Mr David Skelton
President/Trustee

**Independent Examiner's Report to the Trustees of
Worcester Operatic And Dramatic Society**

Independent examiner's report to the trustees of Worcester Operatic And Dramatic Society

I report to the charity trustees on my examination of the accounts of Worcester Operatic And Dramatic Society (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA ACCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:26/7/24.....

Worcester Operatic And Dramatic Society

Statement of Financial Activities
for the Year Ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,679	2,799	13,478	12,161
Charitable activities					
Productions	5	95,702	-	95,702	85,722
Workshop and cabaret		430	-	430	195
Other trading activities	3	9,211	-	9,211	10,303
Investment income	4	1,089	-	1,089	412
Other income		103	-	103	162
Total		117,214	2,799	120,013	108,955
EXPENDITURE ON					
Raising funds		239	-	239	206
Charitable activities					
Productions	6	116,291	4,859	121,150	119,353
Workshop and cabaret		633	-	633	438
Total		117,163	4,859	122,022	119,997
Net gains on investments		1,355	-	1,355	3,652
NET INCOME		1,406	2,060	654	14,694
RECONCILIATION OF FUNDS					
Total funds brought forward		111,665	7,048	118,713	133,407
TOTAL FUNDS CARRIED FORWARD		113,071	4,988	118,059	118,713

The notes form part of these financial statements

Worcester Operatic And Dramatic Society

Balance Sheet
31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible Assets	12	23,798	-	23,798	24,499
Investments	13	34,386	-	34,386	31,544
		58,184	-	58,184	56,043
CURRENT ASSETS					
Debtors	14	14,871	1,440	16,311	13,790
Cash at bank and in hand		44,564	3,548	48,112	54,640
		59,435	4,988	64,423	68,430
CREDITORS					
Amounts falling due within one year	15	-	4,548	-	5,760
NET CURRENT ASSETS					
		54,887	4,988	59,875	62,670
TOTAL ASSETS LESS CURRENT LIABILITIES					
		113,071	4,988	118,059	118,713
NET ASSETS					
		113,071	4,988	118,059	118,713
FUNDS					
	16				
Unrestricted funds:					
General fund				104,449	94,609
WODS Youth Section				6,822	15,216
Armstrong Youth Fund				1,800	1,840
				113,071	111,665
Restricted funds					
				4,988	7,048
TOTAL FUNDS					
				118,059	118,713

The financial statements were approved by the Board of Trustees and authorised for issue on 27/1/24 and were signed on its behalf by:



Dr M Astles - Trustee

Notes to the Financial Statements
for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Financial Reporting Standard 102) (effective 1 January 2019)" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a statement of cashflow on the grounds that it is not a large charity.

INCOME

Income from grants (including government grants) and donations is recognised on a performance basis in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from charitable activities mainly relates to ticket sales and this is recognised when the service is provided to the customer. Merchandise sales are recognised on exchange of goods.

Income from trading activities, including rents received, is recognised on an accruals basis.

Investment income is recognised when the relating investments issue notice of distribution to its investors.

Interest income is recognised for all interest bearing investments on an accrual basis.

Membership subscriptions, rental income and ticket income received for periods commencing after the balance sheet date are treated as deferred income, as the charity does not yet have entitlement to the funds.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHARITABLE ACTIVITIES

Costs of theatre productions and the costs of running the charity's premises are treated as charitable activities in the accounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are included at cost less depreciation. Purchases are capitalised and depreciated when it can be demonstrated that the item retained a holding value at the financial year end, and the purchase price was greater than £5,000.

TAXATION

The charity is exempt from tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

The charity maintains an Unrestricted Fund for its day to day activities. Designated funds are maintained for the activities of the charity's Youth Section "WODYS" and the future maintenance and upkeep of the charity's premises. Transfers are made to or from the WODYS Fund so that the Youth Section has sufficient working capital to stage future performances prior to ticket sales being received.

Grants received are credited to specific Restricted Funds as determined by the terms of their donation and expenditures are charged accordingly against these funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments are included at market value at the balance sheet date. Any increase or decrease in market value is recognised in the statement of financial activities.

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Donations	2,188	-	2,188	510
Gift Aid	1,244	-	1,244	1,264
Grants	-	2,799	2,799	2,667
Membership Subscriptions	7,247	-	7,247	7,720
	10,679	2,799	13,478	12,161

GRANTS RECEIVED

	2023 £	2022 £
Other grants	2,799	-
Worcester City Council - Covid19 Business Support Grant	-	2,667
	2,799	2,667

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Car Park income	5,828	-	5,828	5,846
Hire income	973	-	973	904
Raffle Income	1,828	-	1,828	2,070
Sale of "History of WODS" book	-	-	-	583
Sale of refreshments	299	-	299	465
Sale of promotional items	283	-	283	435
	9,211	-	9,211	10,303

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank interest	267	-	267	28
Dividends	822	-	822	384
	1,089	-	1,089	412

5. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Ticket Sales	88,409	79,178
Programme Sales	3,223	2,483
Programme Advertising	2,650	2,600
Grant from Worcester Arts Council	-	500
Sale of Costumes	360	-
Sale of Promotional Garments	990	961
Sundry Income	70	-
	95,702	85,722
Workshop and cabaret income	430	195
	96,132	85,917

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support Costs (see note 8) £	Totals £
Productions	96,457	24,693	121,150
Workshops and Cabaret	633	-	633
	97,090	24,693	121,783

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
Advertising and promotion	7,237	6,138
Costumes and make-up	5,580	8,691
Director and choreographer fees	475	1,350
Entertaining and gratuities	1,768	1,367
Musician's fees and rehearsal materials	20,242	19,694
Programme costs and photos	5,486	5,316
Royalties	14,952	14,713
Scenery and properties	8,405	8,809
Sound and lighting	7,040	6,624
Sundries	125	255
Venue hire	25,147	24,294
Workshop and cabaret	633	438
	97,090	97,689

8. SUPPORT COSTS

	Management £	Other £	Governance Costs £	Totals £
	23,553	-	1,140	24,693

All support costs have been allocated against production activities due to the minimal value attributable to workshop and cabaret activities.

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 £
Cleaning, laundry and wardrobe	1,709	-	1,709	1,254
Depreciation of tangible and heritage assets	701	-	701	701
Donations	1,540	-	1,540	1,909
History of WODS production costs	-	-	-	14
Independent Examination	1,140	-	1,140	700
Insurance	3,633	-	3,633	3,739
Light, heat and water	3,431	-	3,431	2,741
Membership expenses	1,020	48	1,068	752
Postage and stationery	1,452	-	1,452	2,151
Repairs to charity property	4,417	4,811	9,228	7,056
Subscriptions	255	-	255	97
Sundries	-	-	-	210
Telephone	536	-	536	778
	19,834	4,859	24,693	22,102

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 December 2023 two trustees received honoraria totalling £375 in their capacities as production director of one show each. (2022: £190)

TRUSTEES' EXPENSES

During the year ended 31 December 2023 two trustees were reimbursed a total of £163 for stationery costs (2022 : £119). These are as permitted by the Charity's Governing Document

10. STAFF COSTS

There were no staff costs for the year ended 31st December 2023 nor the year ended 31st December 2022.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,161	-	12,161
Charitable activities			
Productions	85,722	-	85,722
Workshops and Cabaret	195	-	195
Other trading activities	10,303	-	10,303
Investment income	412	-	412
Other income	162	-	162
Total	108,955	-	108,955
EXPENDITURE ON			
Raising funds	206	-	206
Charitable activities			
Productions	119,353	-	119,353
Workshops and Cabaret	438	-	438
Total	119,997	-	119,997
Net gains on investments	-3,652		3,652
NET INCOME	-14,694		14,694
RECONCILIATION OF FUNDS			
Total funds brought forward	126,359	7,048	133,407
TOTAL FUNDS CARRIED FORWARD	111,665	7,048	118,713

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures and Fittings £	Totals £
COST				
At 1st January 2023 and 31st December 2023	35,015	67,096	9,820	111,931
DEPRECIATION				
At 1st January 2023	10,516	67,096	9,820	87,432
Charge for Year	701	-	-	701
At 31st December 2023	<u>11,217</u>	<u>67,096</u>	<u>9,820</u>	<u>88,133</u>
NET BOOK VALUE				
At 31st December 2023	<u>23,798</u>	-	-	<u>23,798</u>
At 31st December 2022	<u>24,499</u>	-	-	<u>24,499</u>

13. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1st January 2023	31,544
Additions	27,735
Disposals	-26,248
Revaluations	1,355
At 31st December 2023	<u>34,386</u>
NET BOOK VALUE	
At 31st December 2023	<u>34,386</u>
At 31st December 2022	<u>31,544</u>

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Other debtors	1,050	-	1,050	1,800
Prepayments and accrued income	13,821	1,440	15,261	11,990
	<u>14,871</u>	<u>1,440</u>	<u>16,311</u>	<u>13,790</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	-	255
Deferred income	2,171	2,079
Accrued expenses	2,377	3,426
	<u>4,548</u>	<u>5,760</u>

Deferred income included within the above relates to income received in advance for car park rent.

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net in funds £	Transfers funds £	31.12.23 £
Unrestricted funds				
General Fund	94,609	2,160	12,000	104,449
WODS Youth Section	15,216	3,606	12,000	6,822
Armstrong Youth Fund	1,840	40	-	1,800
	<u>111,665</u>	<u>1,406</u>	<u>-</u>	<u>113,071</u>
Restricted funds				
Instrument Fund	2,000	2,000	-	-
WODYS Benefit Fund	48	48	-	-
Upkeep of Building Fund	5,000	12	-	4,988
	<u>7,048</u>	<u>2,060</u>	<u>-</u>	<u>4,988</u>
TOTAL FUNDS	<u>118,713</u>	<u>654</u>	<u>-</u>	<u>118,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	82,161	85,676	1,355	2,160
WODS Youth Section	35,052	31,446	-	3,606
Armstrong Youth Fund	-	40	-	40
	<u>117,213</u>	<u>117,162</u>	<u>1,355</u>	<u>1,406</u>
Restricted funds				
Instrument Fund	1,199	3,199	-	2,000
WODYS Benefit Fund	-	48	-	48
Upkeep of Building Fund	1,600	1,612	-	12
TOTAL FUNDS	<u>120,012</u>	<u>122,021</u>	<u>1,355</u>	<u>654</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	111,992	-17,383	-	94,609
WODS Youth Section	10,243	4,973	-	15,216
Building Repairs	2,124	-2,124	-	0
Armstrong Youth Fund	2,000	-160	-	1,840
	<u>126,359</u>	<u>-14,694</u>	<u>-</u>	<u>111,665</u>
Restricted funds				
Instrument Fund	2,000	-	-	2,000
WODYS Benefit Fund	48	-	-	48
Upkeep of Building Fund	5,000	-	-	5,000
	<u>7,048</u>	<u>0</u>	<u>-</u>	<u>7,048</u>
	<u>133,407</u>	<u>-14,694</u>	<u>-</u>	<u>118,713</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	64,925	-78,656	-3,652	-17,383
WODS Youth Section	44,030	-39,057	-	4,973
Building Repairs	-	-2,124	-	-2,124
Armstrong Youth Fund	-	-160	-	-160
TOTAL FUNDS	<u>108,955</u>	<u>-119,997</u>	<u>-3,652</u>	<u>-14,694</u>

17. RELATED PARTY DISCLOSURES

None during the year ended 31 December 2023.

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. It is largely held to provide for the future development of the Charity.

WODS Youth Section Fund

This fund is held to provide for the future development of the Youth Section of the Charity.

Armstrong Youth Fund

This fund is held to support the education, training, and development of theatre skills for society members who are under the age of 18.

Building Repair Fund

This fund is held to cover significant repairs to the building contracted in 2021 and which was fully expended during 2022.

18. PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

Instrument Fund

This fund comprises grants and donations received by the Society specifically for the purpose of replacing the rehearsal instruments when the time arises in future, and was fully expended during 2023.

WODYS Benefit Fund

This fund comprises the remaining unspent balance received by the Society from the Will of the late Mr Ray Portman which specified that it should be used for the benefit of WODY's members generally. This fund was fully expended during 2023.

Upkeep of Building Fund

This fund is restricted to cover costs of significant repairs to the building.

History of WODS Book Fund

This fund comprises a donation from the Ken Dodd Foundation given specifically towards the production costs of a book about the history of the Society written by a former President, Mr B C Wyatt.

WORCESTER OPERATIC AND DRAMATIC SOCIETY

England & Wales - Charity number 1091564

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022
FOR
WORCESTER OPERATIC AND DRAMATIC SOCIETY
Registered Charity Number: 1091564**

Worcester Operatic And Dramatic Society

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

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Worcester Operatic And Dramatic Society

**Reference and Administrative Details
for the Year Ended 31st December 2022**

TRUSTEES	C Humphries (Immediate Past President - resigned 31 March 2022) M Astles (President - appointed 31 March 2022) M Boniface (Resigned 14 July 2022) C Holloway A Turner (Secretary) A Hasnip (Immediate Past President - appointed 31 March 2022) R Price (Commercial Manager) C Hooper L Berryman P Brown (Appointed 31 March 2022) J Field S Gilhooly (Appointed 31 March 2022)
PRINCIPAL ADDRESS	St Mary's Hall Northfield Street Worcester WR1 1NS
REGISTERED CHARITY NUMBER	1091564
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Hallmark Whatley Hulme 4-5 Sansome Place Worcester WR1 1UQ
BANKERS	Santander Plc Bootle Merseyside L30 4GB

Worcester Operatic And Dramatic Society

Report of the Trustees for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the Society for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Significant Activities

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The principal activities continue to be the performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester and Malvern area. Productions are carefully chosen for their educative value and their potential to broaden the scope of the theatrical and artistic provision available to the local community.

The Society particularly values its involvement with young people, organised through its Youth Section, to whom it provides the opportunity to get involved in a wide range of dramatic arts related activities.

Public Benefit

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charities Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During 2022, the Trustees have focused on re-establishing the routines and annual cycles of activities that we had established over many years before the COVID-19 pandemic hit us. As theatre venues have begun to re-open, we have resumed actively planning to stage our traditional three shows a year - two by WODS and one by our Youth Section WODYS. These shows were staged in April 2022 (Kipps) and October 2022 (Our House) with our Youth Section show in August 2022 (Shrek). In doing this the Trustees were very aware of the continuing risks of COVID outbreaks and the nervousness of our audiences to return to theatre-going. To mitigate these risks, we have strived to keep a tight rein on production expenses and to increase the amount of work we put into marketing the shows by involving more cast members in selling the show through leafleting, organising live events and broadening our use of social media (Facebook, Twitter and Instagram).

An increasing concern has been the introduction of new hire contracts by Worcester Live for the use of the Swan Theatre, our main venue. This has increased the venue hire costs pushing our break-even points even higher. We have also had to factor in the possible reluctance of our audiences to return to watching shows in a crowded theatre when setting our seat prices. With this in mind, we are keeping our future show choices under careful review as well as considering reduced staging costs by building our own sets and alternative venues in order to continue our aim of breaking even on our productions.

The income on hiring out our Hall has recovered in this year but is still below pre-pandemic levels. Fortunately, the income from the hire of our car-parking spaces has been largely unaffected.

Throughout the year, the Trustees have placed great importance on communication with our membership by means of regular Facebook postings and Newsletters. We have also changed the way we introduce potential new members to the Society by holding New Member evenings at the Hall in groups of about 10 to talk to them about the Society, the future shows we have planned, offer refreshments and give them a tour of the Hall facilities. This has been very successful in converting expressions of interest into signed-up Membership.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued for the Year Ended 31st December 2022

ACHIEVEMENT AND PERFORMANCE continued.

This year we were able to hold a face-to-face AGM in March 2022 for the first time since April 2020.

Our Youth Section (WODYS) has been able to restart the usual Saturday morning activities of Workshops, Auditions and show rehearsals in line with the changing requirements for social distancing.

Our premises, St Mary's Hall, is a great asset for the Society but one which requires constant upkeep. During the past year, we have commissioned a structural survey of the building together with a drone survey of the roof. These showed no major concerns but a small number of minor stonework issues that need attention over the next 12 months. A team of volunteers has continued to meet weekly to carry out minor repairs and cleaning. We have recently reviewed our Buildings Insurance policy with NFU to ensure it accurately meets our needs.

Overall, this year has been a transitional one where the Society began to re-build its activities as the COVID restrictions have eased, but with concern about the problems of re-establishing the profitability of our productions.

FINANCIAL REVIEW

Total Funds amounted to £118,713 at 31 December 2022 (£133,407 at 31 December 2021) of which £7,048 was held in Restricted Funds (£7,048 at 31 December 2021).

Unrestricted incoming resources for the year amounted to £108,955 (2021: £39,445) and unrestricted outgoing resources amounted to £119,997 (2021: £27,178) resulting in net expenditure, after gains and losses on investments, of £14,694 (2021: Net income £13,082).

Restricted incoming resources for the year amounted to £0 (2021: £2,100) and restricted outgoing resources amounted to £0 (2021: £1,300) resulting in net income of £0 (2021: £800).

Reserves Policy

In normal years not disrupted by unforeseen events beyond the Charity's control cashflows do not happen evenly month by month, but are heavily skewed around the months before, during, and after the main Charitable Activities which are always budgeted to be cash neutral. Typically this is between the months of March to May and July to November. Other cashflows in respect of the Charity's Support Activities are regarded as happening evenly month by month. The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 9 months expenditure of Support Costs. The Charity's general unrestricted reserves excluding fixed assets were £55,622 at 31 December 2022 (2021: £67,333), representing approximately 30 months of unrestricted supporting expenditure, therefore the strategy is currently being achieved.

The Trustees recognise the importance of rigorous financial control, and they are pleased to report that unrestricted reserves continue to be maintained at an acceptable level. It was pleasing to see that following the easing of the COVID-19 pandemic our audiences returned to the theatre with box office attendance returning to pre pandemic levels for Shrek and Our House. However the increase in general inflation through the latter part of 2022 and into 2023 has resulted in significant increases in production and support costs. Admission ticket prices will be difficult to maintain as break even points continue to rise and it may be that the public will be increasingly selective over which local presentations on offer they can afford to support by attending. Accordingly, the ongoing challenge to the Society is to continue to present a varied and attractive programme to the theatre going public whilst controlling its costs within its agreed budgets and thereby maintain its reserves at an acceptable amount.

Worcester Operatic And Dramatic Society

Report of the Trustees - continued
for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2022 the trustees continually monitored the exposure of the Society to ongoing risk in accordance with their adopted Risk Policies, including Child Protection, Equal Opportunities and Health & Safety.

CONSTITUTION

Worcester Operatic and Dramatic Society ("the Society") became a registered charity on 8 April 2002 and is governed by its constitution adopted on 24 April 2020. Charity number 1091564.

TRUSTEES

The members of the Society's committee are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees. As set out in the constitution the Annual General meeting elects the trustees comprising up to ten members of the Society, two of whom retire by rotation, and are eligible for re-election. In addition, the Immediate Past President and the Chairperson of the Youth Section sub-committee are co-opted to the committee as a members.

ORGANISATION

The trustees, who meet monthly, administer and manage the day to day affairs. There is a sub-committee that administers the Youth Section.

INVESTMENT POWERS

Under the constitution, the trustees have the power to invest funds in the name of the Society, as they deem appropriate.

Approved by order of the board of trustees on 27/4/23 and signed on its behalf by:



Dr M Astles - Trustee

**Independent Examiner's Report to the Trustees of
Worcester Operatic And Dramatic Society**

Independent examiner's report to the trustees of Worcester Operatic And Dramatic Society

I report to the charity trustees on my examination of the accounts of Worcester Operatic And Dramatic Society (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Richards FCA FCCA CTA
The Richards Sandy Partnership
Thorneløpe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 24 July 2023

Worcester Operatic And Dramatic Society

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,161	-	12,161	29,688
Charitable activities					
Productions	5	85,722	-	85,722	1,628
Workshop and cabaret		195	-	195	180
Other trading activities	3	10,303	-	10,303	7,374
Investment income	4	412	-	412	520
Other income		162	-	162	55
Total		108,955	-	108,955	39,445
EXPENDITURE ON					
Raising funds		206	-	206	20
Charitable activities					
Productions	6	119,353	-	119,353	26,582
Workshop and cabaret		438	-	438	576
Total		119,997	-	119,997	27,178
Net losses (2021 gains) on investments		-3,652	-	-3,652	815
NET INCOME		-14,694	-	-14,694	13,082
RECONCILIATION OF FUNDS					
Total funds brought forward		126,359	7,048	133,407	120,325
TOTAL FUNDS CARRIED FORWARD		111,665	7,048	118,713	133,407

The notes form part of these financial statements

Worcester Operatic And Dramatic Society

Balance Sheet
31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible Assets	12	24,499	-	24,499	25,200
Investments	13	31,544	-	31,544	33,826
		<u>56,043</u>	<u>-</u>	<u>56,043</u>	<u>59,026</u>
CURRENT ASSETS					
Debtors	14	13,790	-	13,790	14,004
Cash at bank and in hand		47,592	7,048	54,640	64,518
		<u>61,382</u>	<u>7,048</u>	<u>68,430</u>	<u>78,522</u>
CREDITORS					
Amounts falling due within one year	15	-5,760	-	-5,760	-4,141
NET CURRENT ASSETS					
		<u>55,622</u>	<u>7,048</u>	<u>62,670</u>	<u>74,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>111,665</u>	<u>7,048</u>	<u>118,713</u>	<u>133,407</u>
NET ASSETS					
		<u>111,665</u>	<u>7,048</u>	<u>118,713</u>	<u>133,407</u>
FUNDS					
	16				
Unrestricted funds:					
General fund				94,609	111,992
WODS Youth Section				15,216	10,243
Building Repairs				-	2,124
Armstrong Youth Fund				1,840	2,000
				<u>111,665</u>	<u>126,359</u>
Restricted funds					
				7,048	7,048
TOTAL FUNDS					
				<u>118,713</u>	<u>133,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Dr M Astles - Trustee

Worcester Operatic And Dramatic Society

Notes to the Financial Statements for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Financial Reporting Standard 102) (effective 1 January 2019)" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a statement of cashflow on the grounds that it is not a large charity.

INCOME

Income from grants (including government grants) and donations is recognised on a performance basis in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

For legacies, entitlements is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income from charitable activities mainly relates to ticket sales and this is recognised when the service is provided to the customer. Merchandise sales are recognised on exchange of goods.

Income from trading activities, including rents received, is recognised on an accruals basis.

Investment income is recognised when the relating investments issue notice of distribution to its investors.

Interest income is recognised for all interest bearing investments on an accrual basis.

Membership subscriptions, rental income and ticket income received for periods commencing after the balance sheet date are treated as deferred income, as the charity does not yet have entitlement to the funds.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHARITABLE ACTIVITIES

Costs of theatre productions and the costs of running the charity's premises are treated as charitable activities in the accounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are included at cost less depreciation. Purchases are capitalised and depreciated when it can be demonstrated that the item retained a holding value at the financial year end.

TAXATION

The charity is exempt from tax on its charitable activities.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

The charity maintains an Unrestricted Fund for its day to day activities. Designated funds are maintained for the activities of the charity's Youth Section "WODYS" and the future maintenance and upkeep of the charity's premises. Transfers are made to or from the WODYS Fund so that the Youth Section has sufficient working capital to stage future performances prior to ticket sales being received.

Grants received are credited to specific Restricted Funds as determined by the terms of their donation and expenditures are charged accordingly against these funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments are included at market value at the balance sheet date. Any increase or decrease in market value is recognised in the statement of financial activities.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Donations	510	-	510	2,280
Gift Aid	1,264	-	1,264	400
Grants	2,667	-	2,667	21,203
Membership Subscriptions	7,720	-	7,720	5,805
	12,161	-	12,161	29,688

GRANTS RECEIVED

	2022 £	2021 £
Other grants	-	2,200
Worcester City Council - Covid19 Business Support Grant	2,667	19,003
	2,667	21,203

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Car Park income	5,846	-	5,846	5,398
Hire income	904	-	904	883
Raffle Income	2,070	-	2,070	-
Sale of "History of WODS" book	583	-	583	1,083
Sale of refreshments	465	-	465	-
Sale of promotional items	435	-	435	10
	10,303	-	10,303	7,374

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Bank interest	28	-	28	4
Dividends	384	-	384	516
	412	-	412	520

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Ticket Sales	79,178	1,628
Programme Sales	2,483	-
Programme Advertising	2,600	-
Grant from Worcester Arts Council	500	-
Sale of Promotional Garments	961	-
	85,722	1,628
Workshop and cabaret income	195	180
	85,917	1,808

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support Costs (see note 8) £	Totals £
Productions	97,251	22,102	119,353
Workshops and Cabaret	438	-	438
	97,689	22,102	119,791

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Advertising and promotion	6,138	-
Costumes and make-up	8,691	-
Director and choreographer fees	1,350	-
Entertaining and gratuities	1,367	-
Musician's fees and rehearsal materials	19,694	-
Programme costs and photos	5,316	295
Royalties	14,713	-
Scenery and properties	8,809	-
Sound and lighting	6,624	161
Sundries	255	30
Venue hire	24,294	500
Workshop and cabaret	438	576
	97,689	1,562

8. SUPPORT COSTS

	Management £	Other £	Governance Costs £	Totals £
	21,402	-	700	22,102

All support costs have been allocated against production activities due to the minimal value attributable to workshop and cabaret activities.

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 £
Cleaning and laundry	1254	-	1,254	762
Depreciation of tangible and heritage assets	701	-	701	701
Donations	1909	-	1,909	265
History of WODS production costs	14	-	14	1,431
Independent Examination	700	-	700	660
Insurance	3,739	-	3,739	3,572
Light, heat and water	2,741	-	2,741	2,205
Membership expenses	752	-	752	1,898
Postage and stationery	2,151	-	2,151	1,776
Repairs to charity property	7,056	-	7,056	11,884
Subscriptions	97	-	97	97
Sundries	210	-	210	-
Telephone	778	-	778	345
	22,102	-	22,102	25,596

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 December 2022 two trustees received honoraria totalling £190 in their capacities as production director and choreographer of one show each.

TRUSTEES' EXPENSES

During the year ended 31 December 2022 two trustees were reimbursed a total of £119 for stationery costs (2021 : Nil).

10. STAFF COSTS

There were no staff costs for the year ended 31st December 2022 nor for the year ended 31st December 2021.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,588	2,100	29,688
Charitable activities			
Productions	1,628	-	1,628
Workshops and Cabaret	180	-	180
Other trading activities	7,374	-	7,374
Investment income	520	-	520
Other income	55	-	55
Total	37,345	2,100	39,445
EXPENDITURE ON			
Raising funds	20	-	20
Charitable activities			
Productions	25,582	1,000	26,582
Workshops and Cabaret	276	300	576
Total	25,878	1,300	27,178
Net gains on investments	815	-	815
NET INCOME	12,282	800	13,082
RECONCILIATION OF FUNDS			
Total funds brought forward	114,077	6,248	120,325
TOTAL FUNDS CARRIED FORWARD	126,359	7,048	133,407

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures and Fittings £	Totals £
COST				
At 1st January 2022 and 31st December 2022	35,015	67,096	9,820	111,931
DEPRECIATION				
At 1st January 2022	9,815	67,096	9,820	86,731
Charge for Year	701	-	-	701
At 31st December 2022	<u>10,516</u>	<u>67,096</u>	<u>9,820</u>	<u>87,432</u>
NET BOOK VALUE				
At 31st December 2022	<u>24,499</u>	-	-	<u>24,499</u>
At 31st December 2021	<u>25,200</u>	-	-	<u>25,200</u>

13. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1st January 2022	33,826
Additions	28,926
Disposals	-27,556
Revaluations	-3,652
At 31st December 2022	<u>31,544</u>
NET BOOK VALUE	
At 31st December 2022	<u>31,544</u>
At 31st December 2021	<u>33,826</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,800	2,065
Prepayments and accrued income	11,990	11,939
	13,790	14,004

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	255	587
Deferred income	2,079	2,227
Accrued expenses	3,426	1,327
	5,760	4,141

Deferred income included within the above relates to income received in advance for the rent of the car park.

16. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General Fund	111,992	-17,383	-	94,609
WODS Youth Section	10,243	4,973	-	15,216
Building Repairs	2,124	-2,124	-	0
Armstrong Youth Fund	2,000	-160	-	1,840
	126,359	-14,694	-	111,665
Restricted funds				
Instrument Fund	2,000	-	-	2,000
WODYS Benefit Fund	48	-	-	48
Upkeep of Building Fund	5,000	-	-	5,000
	7,048	-	-	7,048
TOTAL FUNDS	133,407	-14,694	-	118,713

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General Fund	64,925	-78,656	-3,652	-17,383
WODS Youth Section	44,030	-39,057	-	4,973
Building Repairs	-	-2,124	-	-2,124
Armstrong Youth Fund	-	-160	-	-160
	108,955	-119,997	-3,652	-14,694
TOTAL FUNDS	108,955	-119,997	-3,652	-14,694

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	97,608	15,308	-924	111,992
WODS Youth Section	8,731	1,512	-	10,243
Building Repairs	5,738	-4,538	924	2,124
Armstrong Youth Fund	2,000	-	-	2,000
	<u>114,077</u>	<u>12,282</u>	<u>-</u>	<u>126,359</u>
Restricted funds				
Instrument Fund	900	1,100	-	2,000
WODYS Benefit Fund	348	-300	-	48
Upkeep of Building Fund	5,000	-	-	5,000
	<u>6,248</u>	<u>800</u>	<u>-</u>	<u>7,048</u>
	<u><u>120,325</u></u>	<u><u>13,082</u></u>	<u><u>-</u></u>	<u><u>133,407</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	31,733	-17,240	815	15,308
WODS Youth Section	4,412	-2,900	-	1,512
Building Repairs	1,200	-5,738	-	-4,538
	<u>37,345</u>	<u>-25,878</u>	<u>815</u>	<u>12,282</u>
Restricted funds				
Instrument Fund	1,100	-	-	1,100
WODYS Benefit Fund	-	-300	-	-300
History of WODS Book Fund	1,000	-1,000	-	-
TOTAL FUNDS	<u><u>39,445</u></u>	<u><u>-27,178</u></u>	<u><u>815</u></u>	<u><u>13,082</u></u>

17. RELATED PARTY DISCLOSURES

None during the year ended 31 December 2022.

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. It is largely held to provide for the future development of the Charity.

WODS Youth Section Fund

This fund is held to provide for the future development of the Youth Section of the Charity.

Armstrong Youth Fund

This fund is held to support the education, training, and development of theatre skills for society members who are under the age of 18.

Building Repair Fund

This fund is held to cover significant repairs to the building contracted in 2021 and which was fully expended during 2022.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

18. PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

Instrument Fund

This fund comprises grants and donations received by the Society specifically for the purpose of replacing the rehearsal instruments when the time arises in future, and has been fully expended during 2023.

WODYS Benefit Fund

This fund comprises the remaining unspent balance received by the Society from the Will of the late Mr Ray Portman which specified that it should be used for the benefit of WODY's members generally.

Upkeep of Building Fund

This fund is restricted to cover costs of significant repairs to the building.

History of WODS Book Fund

This fund comprises a donation from the Ken Dodd Foundation given specifically towards the production costs of a book about the history of the Society written by a former President, Mr B C Wyatt.

WORCESTER OPERATIC AND DRAMATIC SOCIETY

England & Wales - Charity number 1091564

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021
FOR
WORCESTER OPERATIC AND DRAMATIC SOCIETY
Registered Charity Number: 1091564**

Cover

Worcester Operatic And Dramatic Society

**Contents of the Financial Statements
for the Year Ended 31st December 2021**

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Worcester Operatic And Dramatic Society

Reference and Administrative Details
for the Year Ended 31st December 2021

TRUSTEES	C Humphries (Immediate Past President) M Astles M Boniface C Holloway D Humphries (resigned 28/4/21) A Turner (Secretary) L Fullelove (resigned 10/6/21) A Hasnip (President) R Price (Commercial Manager) C Hooper L Berryman (appointed 9/9/21) J Field (appointed 28/4/21)
PRINCIPAL ADDRESS	St Mary's Hall Northfield Street Worcester WR1 1NS
REGISTERED CHARITY NUMBER	1091564
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Hallmark Hulme 4-5 Sansome Place Worcester WR1 1UQ
BANKERS	Santander Plc Bootle Merseyside L30 4GB

Worcester Operatic And Dramatic Society

Report of the Trustees for the Year Ended 31st December 2021

The trustees present their report with the financial statements of the Society for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Significant Activities

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The principal activities continue to be the performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester and Malvern area.

Productions are carefully chosen for their educative value and their potential to broaden the scope of the theatrical and artistic provision available to the local community.

The Society particularly values its involvement with young people, organised through its Youth Section, to whom it provides the opportunity to get involved in a wide range of dramatic arts related activities.

Public Benefit

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charities Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During 2021, the Trustees have continued to focus on addressing the effects of the COVID-19 pandemic on our short-term and long-term activities. During the year, the Committee of Trustees has continued to hold its monthly meetings by Zoom. As theatre venues have begun to re-open, we have begun actively planning to stage our shows for April 2022 (Kipps) and October 2022 (Our House) as well as our Youth Section show in August 2022 (Shrek).

In doing this planning, our major concerns have been: (i) the well-being of members attending rehearsals where we have carefully risk-assessed all aspects of the rehearsal activity and implemented changes to our rehearsal procedures together with provision of hand-wash and PPE (ii) the likely profitability of future shows once the COVID restrictions on theatres are lifted. A major concern here has been the introduction of new hire contracts by Worcester Live for the use of the Swan Theatre, our main venue which will impose substantially increased costs pushing our break-even points even higher. We have also had to factor in the possible reluctance of our audiences to return to watching shows in a crowded theatre when setting our seat prices. With this in mind, we are keeping our future show choices under careful review as well as considering reduced staging costs and alternative venues in order to continue our aim of breaking even on our productions.

Although the income on hiring out our Hall has again been substantially reduced this year, the income from the hire of our car-parking spaces has been largely unaffected. As COVID restrictions have eased, we have received a number of contacts enquiring about hiring the Hall which is encouraging for the future.

Fortunately, our Hall has been eligible for Government COVID-19 Grants for Retail, Hospitality and Leisure venues which had been forced to close and had lost their sources of income. During the financial year, we received approximately £19,000 of grant support.

Throughout the period of uncertainties caused by the Pandemic, the Trustees have placed great importance on communication with our Society membership by means of regular Facebook postings and Newsletters. We were able to hold our 2021 AGM by means of an on-line Zoom meeting in March 2021. This year we are hoping to be able to revert to a face-to-face AGM in March 2022. We have also organised a successful Social Event in November 2021 to give members a chance to socialise together after a long break and also present Awards.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

ACHIEVEMENT AND PERFORMANCE continued.

Our Youth Section (WODYS) has been able to restart the usual Saturday morning activities of Workshops, Auditions and show rehearsals in line with the changing requirements for social distancing. Our premises, St Mary's Hall, is a great asset for the Society but is one which requires constant upkeep. During the past year, we have carried out the replacement of damaged and loose tiles on the west-facing elevation at a cost of £1,500 and the replacement of a damaged corbel inside the Hall at a cost of £624. A team of volunteers has continued to meet weekly to carry out minor repairs and cleaning, as and when the lock-down restrictions allowed. We have recently reviewed our Buildings Insurance policy with NFU to ensure it accurately meets our needs.

Overall, this year has been an encouraging one where the Society can begin re-building its activities as the COVID restrictions have eased, but with caution about the immediate future profitability of our productions.

FINANCIAL REVIEW

Total Funds amounted to £133,407 at 31 December 2021 (£120,325 at 31 December 2020) of which £7,048 was held in Restricted Funds (£6,248 at 31 December 2020).

Unrestricted incoming resources for the year amounted to £37,345 (2020: £25,261) and unrestricted outgoing resources amounted to £25,878 (2020: £13,384) resulting in net income, after gains and losses on investments, of £12,282 (2020: £10,352).

Restricted incoming resources for the year amounted to £2,100 (2020: £5,000) and restricted outgoing resources amounted to £1,300 (2020: £0) resulting in net income of £800 (2020: £5,000).

Reserves Policy

In normal years not disrupted by unforeseen events beyond the Charity's control cashflows do not happen evenly month by month, but are heavily skewed around the months before, during, and after the main Charitable Activities which are always budgeted to be cash neutral. Typically this is between the months of March to May and July to November. Other cashflows in respect of the Charity's Support Activities are regarded as happening evenly month by month. The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 9 months expenditure of Support Costs. The Charity's general unrestricted reserves excluding fixed assets were £67,333 at 31 December 2021 (2020: £54,401), representing approximately 31 months of unrestricted supporting expenditure, therefore the strategy is currently being achieved.

The Trustees recognise the importance of rigorous financial control, and they are pleased to report that unrestricted reserves continue to be maintained at an acceptable level. The effect of the COVID-19 pandemic on the general economic climate in general and the theatre going public in particular is unknown. It may be that the public will continue to be selective over which local presentations on offer they are able to support by attending. Accordingly, the ongoing challenge to the Society is to continue to present a varied and attractive programme to the theatre going public whilst

Worcester Operatic And Dramatic Society

**Report of the Trustees - continued
for the Year Ended 31st December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2021 the trustees continually monitored the exposure of the Society to ongoing risk in accordance with their adopted Risk Policies, including Child Protection, Equal Opportunities and Health & Safety.

CONSTITUTION

Worcester Operatic and Dramatic Society ("the Society") became a registered charity on 8 April 2002 and is governed by its constitution adopted on 24 April 2020. Charity number 1091564.

TRUSTEES

The members of the Society's committee are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees. As set out in the constitution the Annual General meeting elects the trustees comprising up to ten members of the Society, two of whom retire by rotation, and are eligible for re-election. In addition, the Immediate Past President and the Chairperson of the Youth Section sub-committee are co-opted to the committee as a members.

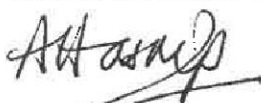
ORGANISATION

The trustees, who meet monthly, administer and manage the day to day affairs. There is a sub-committee that administers the Youth Section.

INVESTMENT POWERS

Under the constitution, the trustees have the power to invest funds in the name of the Society, as they deem appropriate.

Approved by order of the board of trustees on and signed on its behalf by:



A Hasnip - Trustee

31.3.2022

**Independent Examiner's Report to the Trustees of
Worcester Operatic And Dramatic Society**

Independent examiner's report to the trustees of Worcester Operatic And Dramatic Society

I report to the charity trustees on my examination of the accounts of Worcester Operatic And Dramatic Society (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Richards FCA FCCA CTA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 25/5/2022

Worcester Operatic And Dramatic Society

Statement of Financial Activities
for the Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,588	2,100	29,688	23,345
Charitable activities					
Productions	5	1,628	-	1,628	-
Workshop and cabaret		180	-	180	402
Other trading activities	3	7,374	-	7,374	5,906
Investment income	4	520	-	520	900
Other income		55	-	55	8
Total		37,345	2,100	39,445	30,561
EXPENDITURE ON					
Raising funds		20	-	20	84
Charitable activities					
Productions	6	25,582	1,000	26,582	13,072
Workshop and cabaret	7	276	300	576	140
Total	8	25,878	1,300	27,178	13,296
Net gains / losses on investments		815	-	815	-1,825
NET INCOME		12,282	800	13,082	15,440
RECONCILIATION OF FUNDS					
Total funds brought forward		114,077	6,248	120,325	104,973
TOTAL FUNDS CARRIED FORWARD		126,359	7,048	133,407	120,413

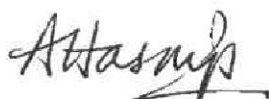
The notes form part of these financial statements

Worcester Operatic And Dramatic Society

Balance Sheet
31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible Assets	12	25,200	-	25,200	25,901
Investments	13	33,826	-	33,826	33,775
		<u>59,026</u>	<u>-</u>	<u>59,026</u>	<u>59,676</u>
CURRENT ASSETS					
Debtors	14	14,004	-	14,004	11,311
Cash at bank and in hand		57,470	7,048	64,518	57,533
		<u>71,474</u>	<u>7,048</u>	<u>78,522</u>	<u>68,844</u>
CREDITORS					
Amounts falling due within one year	15	-4,141	-	-4,141	-8,195
NET CURRENT ASSETS					
		<u>67,333</u>	<u>7,048</u>	<u>74,381</u>	<u>60,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>126,359</u>	<u>7,048</u>	<u>133,407</u>	<u>120,325</u>
NET ASSETS					
		<u>126,359</u>	<u>7,048</u>	<u>133,407</u>	<u>120,325</u>
FUNDS					
16					
Unrestricted funds:					
General fund				111,992	97,608
WODS Youth Section				10,243	8,731
Building Repairs				2,124	5,738
Armstrong Youth Fund				2,000	2,000
				<u>126,359</u>	<u>114,077</u>
Restricted funds					
				7,048	6,248
TOTAL FUNDS					
				<u>133,407</u>	<u>120,325</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



A Hasnip - Trustee

31.3.2022

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Financial Reporting Standard 102) (effective 1 January 2019)" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a statement of cashflow on the grounds that it is not a large charity.

INCOME

Income from grants (including government grants) and donations is recognised on a performance basis in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

For legacies, entitlements is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income from charitable activities mainly relates to ticket sales and this is recognised when the service is provided to the customer. Merchandise sales are recognised on exchange of goods.

Income from trading activities, including rents received, is recognised on an accruals basis.

Investment income is recognised when the relating investments issue notice of distribution to its investors.

Interest income is recognised for all interest bearing investments on an accrual basis.

Membership subscriptions, rental income and ticket income received for periods commencing after the balance sheet date are treated as deferred income, as the charity does not yet have entitlement to the funds.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHARITABLE ACTIVITIES

Costs of theatre productions and the costs of running the charity's premises are treated as charitable activities in the accounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are included at cost less depreciation. Purchases are capitalised and depreciated when it can be demonstrated that the item retained a holding value at the financial year end.

TAXATION

The charity is exempt from tax on its charitable activities.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

1. **ACCOUNTING POLICIES - continued**

FUND ACCOUNTING

The charity maintains an Unrestricted Fund for its day to day activities. Designated funds are maintained for the activities of the charity's Youth Section "WODYS" and the future maintenance and upkeep of the charity's premises. Transfers are made to or from the WODYS Fund so that the Youth Section has sufficient working capital to stage future performances prior to ticket sales being received.

Grants received are credited to specific Restricted Funds as determined by the terms of their donation and expenditures are charged accordingly against these funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DONATED GOODS AND SERVICES

Donated services are included at fair value and are recognised when the charity has entitlement to the economic benefit.

INVESTMENTS

Investments are included at market value at the balance sheet date. Any increase or decrease in market value is recognised in the statement of financial activities.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Donations	1,180	1,100	2,280	569
Gift Aid	400	-	400	1,136
Legacies	-	-	-	2,000
Grants	20,203	1,000	21,203	15,000
Membership Subscriptions	5,805	-	5,805	3,140
Donated Services and Facilities	-	-	-	1,500
	<u>27,588</u>	<u>2,100</u>	<u>29,688</u>	<u>23,345</u>

DONATED SERVICES AND FACILITIES

The donated services and facilities relates to the donated independent examination services provided during the year.

GRANTS RECEIVED

	2021 £	2020 £
Other grants	2,200	5,000
Worcester City Council - Covid19 Business Support Grant	19,003	10,000
	<u>21,203</u>	<u>15,000</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Car Park income	5,398	-	5,398	5,098
Hire income	883	-	883	638
Sale of "History of WODS" book	1,083	-	1,083	-
Sale of refreshments	-	-	-	125
Sale of promotional items	10	-	10	45
	<u>7,374</u>	<u>-</u>	<u>7,374</u>	<u>5,906</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bank interest	4	-	4	29
Dividends	516	-	516	871
	<u>520</u>	<u>-</u>	<u>520</u>	<u>900</u>

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Productions	1,628	-
Workshop and cabaret income	180	402
	<u>1,808</u>	<u>402</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support Costs (see note 8)	Totals
	£	£	£
Productions	986	25,596	26,582
Workshops and Cabaret	576	-	576
	<u>1,562</u>	<u>25,596</u>	<u>27,158</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020
	£	£	£	£
Advertising	-	-	-	-
Sundries	30	-	30	100
Costumes and make-up	-	-	0	76
Programme costs and photos	295	-	295	-
Scenery	-	-	0	69
Sound and lighting	161	-	161	-
Venue hire	500	-	500	-
Workshop and cabaret	276	300	576	140
Interest payable and similar charges	-	-	0	571
	<u>1,262</u>	<u>300</u>	<u>1,562</u>	<u>956</u>

8. SUPPORT COSTS

	Management	Other	Governance Costs	Totals
	£	£	£	£
	24,936	-	660	25,596

All support costs have been allocated against production activities due to the minimal value attributable to workshop and cabaret activities.

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020
	£	£	£	£
Subscriptions	97	-	97	225
Insurance	3,572	-	3,572	3,292
Light and heat	2,205	-	2,205	2,332
Telephone	345	-	345	345
Postage and stationery	1,776	-	1,776	1,438
Membership expenses	1,898	-	1,898	-
Repairs to charity property	11,884	-	11,884	2,064
Cleaning and laundry	762	-	762	309
Depreciation of tangible and heritage assets	701	-	701	701
Donations	265	-	265	50
History of WODS production costs	431	1,000	1,431	-
Independent Examination	660	-	660	1,500
	<u>24,596</u>	<u>1,000</u>	<u>25,596</u>	<u>12,256</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

10. STAFF COSTS

There were no staff costs for the year ended 31st December 2021 nor for the year ended 31st December 2020.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,345	5,000	23,345
Charitable activities			
Productions	-	-	-
Workshops and Cabaret	402	-	402
Other trading activities	5,906	-	5,906
Investment income	900	-	900
Other income	8	-	8
Total	25,561	5,000	30,561
EXPENDITURE ON			
Raising funds	84	-	84
Charitable activities			
Productions	13,160	-	13,160
Workshops and Cabaret	140	-	140
Total	13,384	-	13,384
Net losses on investments	-1,825	-	-1,825
NET INCOME	10,352	5,000	15,352
RECONCILIATION OF FUNDS			
Total funds brought forward	103,725	1,248	104,973
TOTAL FUNDS CARRIED FORWARD	114,077	6,248	120,325

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures and Fittings £	Totals £
COST				
At 1st January 2021 and 31st December 2021	35,015	67,096	9,820	111,931
DEPRECIATION				
At 1st January 2021	9,114	67,096	9,820	86,030
Charge for Year	701			701
At 31st December 2021	9,815	67,096	9,820	86,731
NET BOOK VALUE				
At 31st December 2021	25,200	-	-	25,200
At 31st December 2020	25,901	-	-	25,901

13. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1st January 2021	33,775
Additions	22,990
Disposals	-23,754
Revaluations	815
At 31st December 2021	33,826
NET BOOK VALUE	
At 31st December 2021	33,826
At 31st December 2020	33,775

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other debtors	2,065	1,675
Prepayments and accrued income	11,939	9,636
	<u>14,004</u>	<u>11,311</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other creditors	587	571
Deferred income	2,227	7,194
Accrued expenses	1,327	430
	<u>4,141</u>	<u>8,195</u>

Deferred income included within the above relates to income received in advance for the rent of the car park, together with the sale of tickerts for future productions. The latter income is refundable to the customer should productions not go ahead.

16. MOVEMENT IN FUNDS		Net	Transfers	
	At 1.1.21	movement	between	At
	£	in funds	funds	31.12.21
		£	£	£
Unrestricted funds				
General Fund	97,608	15,308	-924	111,992
WODS Youth Section	8,731	1,512	-	10,243
Building Repairs	5,738	-4,538	924	2,124
Armstrong Youth Fund	2,000	-	-	2,000
	<u>114,077</u>	<u>12,282</u>	<u>-</u>	<u>126,359</u>
Restricted funds				
Instrument Fund	900	1,100	-	2,000
WODYS Benefit Fund	348	-300	-	48
History of WODS Book Fund	-	-	-	-
Upkeep of Building Fund	5,000	-	-	5,000
	<u>6,248</u>	<u>800</u>	<u>-</u>	<u>7,048</u>
TOTAL FUNDS	<u>120,325</u>	<u>13,082</u>	<u>-</u>	<u>133,407</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	Expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General Fund	31,733	-17,240	815	15,308
WODS Youth Section	4,412	-2,900	-	1,512
Building Repairs	1,200	-5,738	-	-4,538
	<u>37,345</u>	<u>-25,878</u>	<u>815</u>	<u>12,282</u>
Restricted funds				
Instrument Fund	1,100	-	-	1,100
WODYS Benefit Fund	-	-300	-	-300
History of WODS Book Fund	1,000	-1,000	-	-
TOTAL FUNDS	<u>39,445</u>	<u>-27,178</u>	<u>815</u>	<u>13,082</u>

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	90,391	9,955	-2,738	97,608
WODS Youth Section	13,334	397	-5,000	8,731
Building Repairs	-	-	5,738	5,738
Armstrong Youth Fund	-	-	2,000	2,000
	<u>103,725</u>	<u>10,352</u>	<u>-</u>	<u>114,077</u>
Restricted funds				
Instrument Fund	900	-	-	900
WODYS Benefit Fund	348	-	-	348
Upkeep of Building Fund	-	5,000	-	5,000
	<u>1,248</u>	<u>5,000</u>	<u>-</u>	<u>6,248</u>
	<u>104,973</u>	<u>15,352</u>	<u>-</u>	<u>120,325</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	24,127	-12,347	-1,825	9,955
WODS Youth Section	1,434	-1,037	-	397
	<u>25,561</u>	<u>-13,384</u>	<u>-1,825</u>	<u>10,352</u>
Restricted funds				
Upkeep of Building Fund	5,000	-	-	5,000
TOTAL FUNDS	<u>30,561</u>	<u>-13,384</u>	<u>-1,825</u>	<u>15,352</u>

17. RELATED PARTY DISCLOSURES

During the year ended 31 December 2021 one trustee made a donation of £30 to the charity in exchange for use of the hall for a private event.

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. It is largely held to provide for the future development of the Charity.

WODS Youth Section Fund

This fund is held to provide for the future development of the Youth Section of the Charity.

Armstrong Youth Fund

This fund is held to support the education, training, and development of theatre skills for society members who are under the age of 18.

Building Repair Fund

This fund is held to cover significant repairs to the building contracted in 2021 and which are expected to be incurred in 2022.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

18. PURPOSE OF FUNDS - continued

RESTRICTED FUNDS

Instrument Fund

This fund comprises grants and donations received by the Society specifically for the purpose of replacing the rehearsal instruments when the time arises in future.

WODYS Benefit Fund

This fund comprises the remaining unspent balance received by the Society from the Will of the late Mr Ray Portman which specified that it should be used for the benefit of WODY's members generally.

Upkeep of Building Fund

This fund is restricted to cover costs of significant repairs to the building.

History of WODS Book Fund

This fund comprises a donation from the Ken Dodd Foundation given specifically towards the production costs of a book about the history of the Society written by a former President, Mr B C Wyatt.

WORCESTER OPERATIC AND DRAMATIC SOCIETY

England & Wales - Charity number 1091564

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
Worcester Operatic And Dramatic Society**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Worcester Operatic And Dramatic Society

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

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Worcester Operatic And Dramatic Society

**Reference and Administrative Details
for the Year Ended 31st December 2020**

TRUSTEES	C Humphries (Immediate Past President) M Astles M Boniface C Holloway D Humphries A Turner (Secretary) L Fullelove A Hasnip (President) R Price (Commercial Manager) C Hooper
PRINCIPAL ADDRESS	St Mary's Hall Northfield Street Worcester WR1 1NS
REGISTERED CHARITY NUMBER	1091564
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Hallmark Hulme 4-5 Sansome Place Worcester WR1 1UQ
BANKERS	Santander plc Bootle Merseyside L30 4GB

Worcester Operatic And Dramatic Society

Report of the Trustees for the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Significant activities

The principal activities continue to be the performance of three full-scale musical productions per annum in local theatres and other smaller scale musical and dramatic works in other venues in the Worcester and Malvern area.

Productions are carefully chosen for their educative value and their potential to broaden the scope of the theatrical and artistic provision available to the local community.

The Society particularly values its involvement with young people, organised through its Youth Section, to whom it provides the opportunity to get involved in a wide range of dramatic arts related activities.

Public benefit

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charity Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

For most of the past year, the Trustees have focussed on addressing the effects of the COVID-19 pandemic on our short-term and long-term activities. During the pandemic period from March 2020 onwards, the Committee of Trustees has continued to hold its monthly meetings by telephone. Initially, our focus was on reducing any losses on our three shows planned for 2020 ("Kipps", "The Sound of Music" and "Shrek") which all had to be cancelled. This was done by means of (i) getting refunds of deposits where possible (ii) moving deposits forward to future show dates and (iii) making a claim for un-recoverable costs through our NODA Insurance Policy. In parallel with this, we have been considering the likely profitability of future shows once the COVID restrictions on theatres are lifted. The scenarios have included (i) reduced seating capacity imposed by the venues (ii) reluctance of our audiences to return to watching shows in a crowded theatre and (iii) the increased costs of venue hire as our venues seek to recover their own finances. We are keeping our future show choices under review as well as considering reduced staging costs and alternative venues in order to continue our aim of breaking even on our productions.

Although the income on hiring out our Hall has been substantially reduced this year, the income from the hire of our car-parking spaces has been largely unaffected. Fortunately, our Hall was eligible for Government COVID-19 Grants for Retail, Hospitality and Leisure venues which had been forced to close and had lost their sources of income. During the financial year, we received £10,000 of grant support. We were also fortunate during the year to receive a grant of £5,000 from a local charitable trust towards the ongoing costs of Building Repairs. This has been placed into a Restricted Building Fund.

The Trustees have placed great importance on our communication with our Society membership by means of regular Facebook postings and Newsletters. We were able to hold a delayed 2020 AGM by means of an on-line Zoom meeting in December 2020 and will be doing the same for our 2021 AGM in April 2021. We have also organised on-line events such as a Quiz and song recordings to maintain contact with our membership.

The Society has also been particularly keen to maintain activities for our Youth Section (WODYS) and has been holding regular Saturday morning Zoom sessions for WODYS members that have been popular and well-supported. During the year, we have been fortunate to receive a bequest from the estate of a long-standing member of the Society, Sonia Armstrong, and the Trustees have decided to use this to create a fund to support the development of our WODYS members.

Our premises, St Mary's Hall, is a great asset for the Society but is one which requires constant upkeep. During the past year, we have carried out major stonework repairs to the building at a cost of nearly £10,000 and a team of volunteers has continued to carry out minor repairs and cleaning as and when the lock-down restrictions allowed.

Worcester Operatic And Dramatic Society

**Report of the Trustees
for the Year Ended 31st December 2020**

FINANCIAL REVIEW

Unrestricted incoming resources for the year amounted to £25,561 (2019: £122,086) and unrestricted outgoing resources amounted to £13,384 (2019: £108,868), resulting in net income of £12,177 (2019: £13,218). The net movement in unrestricted funds after gains/losses on investments was an increase of £10,352 (2019: £17,339), bringing total unrestricted funds to £114,077.

Restricted incoming resources for the year amounted to £5,000 (2019: £4,620) and restricted outgoing resources were £nil (2019: £4,620). Total restricted funds were £6,248 (2019: £1,248), bringing total funds of the charity to £120,325 (2019: £104,973).

Reserves Policy

In normal years not disrupted by unforeseen events beyond the Charity's control, cashflows do not happen evenly month by month, but are heavily skewed around the months before, during and after the main Charitable Activities which are always budgeted to be cash-neutral. Typically this is between the months of March to May and July to November. Other cashflows in respect of the Charity's Support Activities are regarded as happening evenly month by month. The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 9 months expenditure of Support Costs. The Charity's general unrestricted reserves, excluding fixed assets, were £54,401 at 31 December 2020 (2019: £42,476), representing approximately 28 months of unrestricted supporting expenditure. Therefore the strategy is currently being achieved.

The Trustees recognise the importance of rigorous financial control, and they are pleased to report that unrestricted reserves continue to be maintained at an acceptable level. The effect of the COVID-19 pandemic on the general economic climate in general and the theatre going public in particular is unknown. It may be that the public will continue to be selective over which local presentations on offer they are able to support by attending. Accordingly, the ongoing challenge to the Society is to continue to present a varied and attractive programme to the theatre going public whilst controlling its costs within its agreed budgets and thereby maintain its reserves at an acceptable amount.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2020 the Trustees continually monitored the exposure of the Society to ongoing risk in accordance with their adopted Risk Policies, including Child Protection, Equal Opportunities and Health & Safety.

CONSTITUTION

Worcester Operatic & Dramatic Society ("the Society") became a registered charity on 8 April 2002 and is governed by its constitution adopted on 24 April 2020. Charity number 1091564.

TRUSTEES

The members of the Society's committee are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the constitution the Annual General Meeting elects the trustees comprising four office holders elected annually and up to six members of the Society, two of whom retire by rotation, and are eligible for re-election. In addition, the Immediate Past President is co-opted to the committee as an officer and the Chairperson of the Youth Section sub-committee as a member.


ORGANISATION

The trustees, who meet monthly, administer the Society. The named officials manage the day to day affairs. There is a sub committee that administers the Youth Section.

INVESTMENT POWERS

Under the constitution, the trustees have the power to invest funds in the name of the Society, as they deem appropriate.

Approved by order of the board of trustees on 26.4.2021 and signed on its behalf by:


.....
A Hasnip - Trustee

**Independent Examiner's Report to the Trustees of
Worcester Operatic And Dramatic Society**

Independent examiner's report to the trustees of Worcester Operatic And Dramatic Society

I report to the charity trustees on my examination of the accounts of Worcester Operatic And Dramatic Society (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Richards FCA FCCA CTA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 26/5/2021

Worcester Operatic And Dramatic Society

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,345	5,000	23,345	15,799
Charitable activities					
Productions	5	-	-	-	95,649
Workshop and Cabaret		402	-	402	455
Other trading activities	3	5,906	-	5,906	13,445
Investment income	4	900	-	900	1,165
Other income		8	-	8	193
Total		25,561	5,000	30,561	126,706
EXPENDITURE ON					
Raising funds		84	-	84	1,745
Charitable activities					
Productions	6	13,160	-	13,160	111,270
Workshop and Cabaret		140	-	140	473
Total		13,384	-	13,384	113,488
Net gains/(losses) on investments		(1,825)	-	(1,825)	4,121
NET INCOME		10,352	5,000	15,352	17,339
RECONCILIATION OF FUNDS					
Total funds brought forward		103,725	1,248	104,973	87,634
TOTAL FUNDS CARRIED FORWARD		114,077	6,248	120,325	104,973

The notes form part of these financial statements

Worcester Operatic And Dramatic Society

**Balance Sheet
31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	25,901	-	25,901	26,602
Investments	13	33,775	-	33,775	34,647
		<u>59,676</u>	<u>-</u>	<u>59,676</u>	<u>61,249</u>
CURRENT ASSETS					
Debtors	14	11,311	-	11,311	13,111
Cash at bank and in hand		51,285	6,248	57,533	33,140
		<u>62,596</u>	<u>6,248</u>	<u>68,844</u>	<u>46,251</u>
CREDITORS					
Amounts falling due within one year	15	(8,195)	-	(8,195)	(2,527)
NET CURRENT ASSETS		<u>54,401</u>	<u>6,248</u>	<u>60,649</u>	<u>43,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,077</u>	<u>6,248</u>	<u>120,325</u>	<u>104,973</u>
NET ASSETS		<u><u>114,077</u></u>	<u><u>6,248</u></u>	<u><u>120,325</u></u>	<u><u>104,973</u></u>
FUNDS	16				
Unrestricted funds:					
General fund				97,608	90,391
WODS Youth Section				8,731	13,334
Building Repairs				5,738	-
Armstrong Youth Fund				2,000	-
				<u>114,077</u>	<u>103,725</u>
Restricted funds				<u>6,248</u>	<u>1,248</u>
TOTAL FUNDS				<u><u>120,325</u></u>	<u><u>104,973</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.4.2021 and were signed on its behalf by:


.....
A Hasnip - Trustee

The notes form part of these financial statements

Worcester Operatic And Dramatic Society

Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a statement of cashflow on the grounds that it is not a large charity.

INCOME

Income from grants (including government grants) and donations is recognised on a performance basis in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income from charitable activities mainly relates to ticket sales and this is recognised when the service is provided to the customer. Merchandise sales are recognised on exchange of goods..

Income from trading activities, including rents received, is recognised on an accruals basis.

Investment income is recognised when the relating investments issue notice of distribution to its investors.

Interest income is recognised for all interest-bearing instruments on an accrual basis.

Membership subscriptions, rental income and ticket income received for periods commencing after the balance sheet date are treated as deferred income, as the charity does not yet have entitlement to the funds.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHARITABLE ACTIVITIES

Costs of theatre productions and the costs of running the charity's premises are treated as charitable activities in the accounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are included at cost less depreciation. Purchases are capitalised and depreciated when it can be demonstrated that the item retained a holding value at the financial year end.

TAXATION

The charity is exempt from tax on its charitable activities.

Worcester Operatic And Dramatic Society

Notes to the Financial Statements - continued for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

The charity maintains an Unrestricted Fund for its day to day activities. Designated Funds are maintained for the activities of the charity's Youth Section "WODYYS" and for the future maintenance and upkeep of the charity's premises. Transfers are made to or from the WODYYS Fund so that the Youth Section has sufficient working capital to stage future performances prior to ticket sales being received.

Grants received are credited to specific Restricted Funds as determined by the terms of their donation and expenditures are charged accordingly against these funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DONATED GOODS AND SERVICES

Donated services are included at fair value and are recognised when the charity has entitlement to the economic benefit.

INVESTMENTS

Investments are included at market value at the balance sheet date. Any increase or decrease in market value is recognised in the statement of financial activities.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	569	-	569	1,167
Gift aid	1,136	-	1,136	559
Legacies	2,000	-	2,000	-
Grants	10,000	5,000	15,000	4,620
Membership subscriptions	3,140	-	3,140	8,253
Donated services and facilities	1,500	-	1,500	1,200
	<u>18,345</u>	<u>5,000</u>	<u>23,345</u>	<u>15,799</u>

DONATED SERVICES AND FACILITIES

The donated services and facilities of £1,500 relates to the donated independent examination services provided during the year.

Grants received, included in the above, are as follows:

	2020 £	2019 £
Other grants	5,000	4,620
Worcester City Council - Covid-19 Business Support Grant	10,000	-
	<u>15,000</u>	<u>4,620</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Raffle income	-	-	-	3,189
Car Park income	5,098	-	5,098	5,423
Hire income	638	-	638	3,293
Sale of refreshments	125	-	125	443
Sale of promotional items	45	-	45	136
Social events	-	-	-	81
Club 50	-	-	-	430
Table top sale	-	-	-	410
Sale of equipment	-	-	-	40
	<u>5,906</u>	<u>-</u>	<u>5,906</u>	<u>13,445</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Bank interest	29	-	29	24
Dividends	871	-	871	1,141
	<u>900</u>	<u>-</u>	<u>900</u>	<u>1,165</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

5. INCOME FROM CHARITABLE ACTIVITIES

	2020 Workshop and Cabaret £	2019 Total activities £
Theatre takings	-	88,966
Programme Sales	-	2,277
Programme advertising	-	3,670
Sale of photographs	-	180
Workshop and cabaret income	402	455
Sale of promotional clothing	-	306
Sale of scenery	-	250
	<u>402</u>	<u>96,104</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Productions	904	12,256	13,160
Workshop and Cabaret	140	-	140
	<u>1,044</u>	<u>12,256</u>	<u>13,300</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Rent of theatre	-	15,200
Advertising	88	4,405
Sundries	100	615
Costumes and make-up	76	4,401
Scenery	69	10,594
Properties	-	796
Orchestra expenses	-	11,250
Band parts and rehearsal	-	1,900
Musical Director	-	3,860
Rehearsal pianist	-	2,277
Choreographer	-	500
Club 50	-	306
Entertaining guests	-	340
Programme costs and photos	-	6,465
Producer and related expenses	-	550
Royalties	-	16,961
Sound and lighting	-	4,718
Workshop and cabaret	140	473
Interest payable and similar charges	571	2,523
	<u>1,044</u>	<u>88,134</u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

8. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Productions	<u>10,706</u>	<u>50</u>	<u>1,500</u>	<u>12,256</u>

All support costs have been allocated against production activities due to the minimal value attributable to workshop and cabaret activities.

Support costs, included in the above, are as follows:

	2020	2019
	Productions	Total activities
	£	£
Subscriptions	225	225
Insurance	3,292	3,208
Light and heat	2,332	3,291
Telephone	345	327
Postage and stationery	1,438	2,640
Membership expenses	-	1,105
Repairs to charity property	2,064	6,589
Cleaning and laundry	309	1,323
Depreciation of tangible and heritage assets	701	701
Donations	50	3,000
Independent examination	1,500	1,200
	<u>12,256</u>	<u>23,609</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

10. STAFF COSTS

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies	11,179	4,620	15,799	
Charitable activities				
Productions	95,649	-	95,649	
Workshop and Cabaret	455	-	455	
Other trading activities	13,445	-	13,445	
Investment income	1,165	-	1,165	
Other income	193	-	193	
Total	122,086	4,620	126,706	
EXPENDITURE ON				
Raising funds	1,745	-	1,745	
Charitable activities				
Productions	106,650	4,620	111,270	
Workshop and Cabaret	473	-	473	
Total	108,868	4,620	113,488	
Net gains on investments	4,121	-	4,121	
NET INCOME	17,339	-	17,339	
RECONCILIATION OF FUNDS				
Total funds brought forward	86,386	1,248	87,634	
TOTAL FUNDS CARRIED FORWARD	103,725	1,248	104,973	
12. TANGIBLE FIXED ASSETS	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2020 and 31st December 2020	35,015	67,096	9,820	111,931
DEPRECIATION				
At 1st January 2020	8,413	67,096	9,820	85,329
Charge for year	701	-	-	701
At 31st December 2020	9,114	67,096	9,820	86,030
NET BOOK VALUE				
At 31st December 2020	25,901	-	-	25,901
At 31st December 2019	26,602	-	-	26,602

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	34,647
Additions	33,795
Disposals	(32,842)
Revaluations	(1,825)
At 31st December 2020	33,775
NET BOOK VALUE	
At 31st December 2020	33,775
At 31st December 2019	34,647

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	1,675	3,004
Prepayments and accrued income	9,636	10,107
	11,311	13,111

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other Creditors	571	-
Deferred income	7,194	1,712
Accrued expenses	430	815
	8,195	2,527

Deferred income included within the above relates to income received in advance for the rent of the car park, together with the sale of tickets for future productions. This income is refundable to the customer should the productions not go ahead.

16. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	90,391	9,955	(2,738)	97,608
WODS Youth Section	13,334	397	(5,000)	8,731
Building Repairs	-	-	5,738	5,738
Armstrong Youth Fund	-	-	2,000	2,000
	103,725	10,352	-	114,077
Restricted funds				
Instrument Fund	900	-	-	900
WODS Benefit Fund	348	-	-	348
Upkeep of building	-	5,000	-	5,000
	1,248	5,000	-	6,248
TOTAL FUNDS	104,973	15,352	-	120,325

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,127	(12,347)	(1,825)	9,955
WODS Youth Section	1,434	(1,037)	-	397
	<u>25,561</u>	<u>(13,384)</u>	<u>(1,825)</u>	<u>10,352</u>
Restricted funds				
Upkeep of building	5,000	-	-	5,000
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
TOTAL FUNDS	<u><u>30,561</u></u>	<u><u>(13,384)</u></u>	<u><u>(1,825)</u></u>	<u><u>15,352</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	77,804	12,587	90,391
WODS Youth Section	8,582	4,752	13,334
	<u>86,386</u>	<u>17,339</u>	<u>103,725</u>
Restricted funds			
Instrument Fund	900	-	900
WODS Benefit Fund	348	-	348
	<u>1,248</u>	<u>-</u>	<u>1,248</u>
TOTAL FUNDS	<u><u>87,634</u></u>	<u><u>17,339</u></u>	<u><u>104,973</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,999	(79,533)	4,121	12,587
WODS Youth Section	34,087	(29,335)	-	4,752
	<u>122,086</u>	<u>(108,868)</u>	<u>4,121</u>	<u>17,339</u>
Restricted funds				
Asset replacement and repair fund	4,620	(4,620)	-	-
	<u>4,620</u>	<u>(4,620)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>126,706</u></u>	<u><u>(113,488)</u></u>	<u><u>4,121</u></u>	<u><u>17,339</u></u>

Worcester Operatic And Dramatic Society

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. It is largely held to provide for the future development of the Charity.

WODS Youth Section Fund

This fund is held to provide for the future development of the Youth Section of the charity.

Armstrong Youth Fund

This fund is held to support the education, training, and development of theatre skills for society members who are under the age of 18.

Building Repair Fund

This fund is held to cover significant repairs to the building which are expected to be incurred in 2021.

RESTRICTED FUNDS

Instrument Fund

This fund comprises grants and donations received by the Society specifically for the purpose of replacing the rehearsal instruments when the time arises in future.

WODS Benefit Fund

This fund comprises the remaining unspent balance received by the Society from the Will of the late Mr Ray Portman which specified that it should be used for the benefit of WODY's members generally.

Asset Replacement and Repair Fund

This fund was created from a grant received in 2019 for the purpose of purchasing new heaters.

Upkeep of Building Fund

This fund is restricted to cover the costs of significant repairs to the building.