

REGISTERED COMPANY NUMBER: 04321455 (England and Wales)
REGISTERED CHARITY NUMBER: 1091558

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

St. Stephen's Neighbourhood Centre Ltd.

Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

St. Stephen's Neighbourhood Centre Ltd.

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for the Year Ended 31 December 2024

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St. Stephen's Neighbourhood Centre Ltd.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

"What we can do TOGETHER"

By working with the local community, Local Authority and other organisations we provide facilities to give everyone the opportunity to realise their talents and potential in order to create, together, a vibrant community for the common good.

Mission Implementation

We have set out our realistic Mission Statement which provides our aims and objectives going forward whilst maintaining the history and inspiration of the St Stephen's Community.

Encourage Partnership working
Expand user involvement
Raise self-esteem and social inclusion
Act as advocates for our community
Listen to our community to identify our needs
Encourage diversity of groups
Encourage volunteers to develop their skills
Ensure continued monitoring and evaluation of our work.

The main focus of the work of the SSNC during the year was the same as in previous years: - to provide Youth Workers, who work alongside other local agencies, to support young people in the community. It also continues to support the Housebound Group by acting as host to their activities and offers the Hall for hire for activities or parties as prescribed by the needs of the community.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning their activities for the year.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit, guidance as published by the Charity Commission.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity's activities have been provided by way of grant and contract income from:
Youth work - Big Local grant, Hull City Council HAF, Asda Foundation
Blossom - Sasakawa Foundation
Premises - Hull City Council
Winter Warmer - Forum

We also have rental hire.

St. Stephen's Neighbourhood Centre Ltd.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds available for long term investment.

Our Objective to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving conditions of life for residents of the Estate and surrounding areas and to maintain and manage a community centre have been met with the provision of Youth facilities and other Projects. Funding has enabled the centre to offer a winter Warmer project to help with the challenges brought on by the cold weather and cost of living crisis. This Project had the benefit of prolonged benefit to the recipients who received items designed to reduce the energy costs of their households.

The youth provision has encouraged the young members to develop their inter personal skills, with all clubs free to access and available to all abilities. The establishment of a Youth Council at the end of the year will give the members the opportunity to have a voice in the development of their clubs and develop a greater understanding of the skills and activities needed to fund and run the club.

Our use of the Upshot data management system allows us to monitor closely the number of people who use our services, the development of our young people and any complaints or compliments. This system reduces the need for paper tracking and gives quantifiable information for the monthly Board Meetings. The information collated also provides specific support to our funding bids to secure our future plans.

Reserves policy

The Management Committee are examining the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy where by the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 to 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

FUTURE PLANS

As a local charity St Stephens Neighbourhood Centre understands the importance of securing the Centre as an asset for future activities. As the main provider of youth facilities in the local area our plans include the procurement of sufficient funding to ensure this objective is met. This will allow the Management to expand the activities on offer and to develop partnership working which will offer greater opportunities to the residents of the Estate and surrounding areas. In particular our focus will be on adult learning as well as developing provision for those isolated and in need of support.

We will also look to work with partners in order to maximise the potential of the attached former presbytery and aim to provide a business plan for this area.

The coming year will see us focus on securing future funding for our Youth work as the main priority followed by the development of our plans for the purchase of the premises. As part of this SSNC understands the importance of succession and is actively searching for new trustees to help in developing our future plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The current Management Committee has a range of skills and knowledge that contribute to the management of the organisation. In an effort to maintain their broad skills mix, members of the Management Committee are requested to complete an annual skills audit and update it each year, where gaps are identified appropriate training is provided.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The SSNC has the use of its buildings on a peppercorn rent from the Diocese of Middlesbrough as a contribution to its work. The Centres' values are based upon Christian principles, but open to people of all or no faith. These core principles are Respect, Tolerance, Community, Care and Outreach.

The SSNC has a Management Committee of up to six members who meet monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the charity. The Secretary also sits on the Committee but has no voting rights. There is an Executive Board which has delegated powers and meets monthly to review finances, funding bids and activities. Task Groups cover issues such as Health & Safety, Finance, Personnel and Community Links.

Safeguarding (Child Protection) is under Hull City Council's Disclosure Barring Services. The point of reference for St Stephen's Neighbourhood Centre is B. V. France.

Induction and training of new trustees

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Officer of the charity and cover:

- The obligations of Management Committee members.
- The main documents, which relates to the operational framework for the charity, including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A Question and Answer pack has been produced drawing information from various Charity Commission publications signposted through the Commissions guide "The Essential Trustee" as a follow up to the secessions. This is distributed to all new and existing trustees along with the Memorandum and Articles and the latest financial statements. Feedback from new trustees about their induction is also collected.

In relation to training, each year all of the staff are assessed and courses attended. The Project Manager also ensures monthly discussions are held with the staff to identify training issues. A review of training needs has been undertaken to ensure that all of the staff are up to date with current regulations.

Related parties

The charity is conscious of the needs of the community and the changes to local and national targets.

Wherever practicable the charity is guided by local and national policy.

Networking and Partnerships are encouraged in the development of the Centre.

St. Stephen's Neighbourhood Centre Ltd.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated periodically. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all financial transactions.

Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre.

The charity is an equal opportunities organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. The charity will make reasonable adjustment to meet the needs of staff or volunteers who are or become disabled. Volunteers are an important resource in undertaking our work. All staff and volunteers with the charity undertake a DBS check prior to commencement of work or trusteeship. All our trustees give their time freely and no remuneration was paid to them in the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04321455 (England and Wales)

Registered Charity number

1091558

Registered office

96 Annandale Road
Greatfield Estate
Hull
HU9 4LA

Trustees

Mrs S Dunne Solicitors Clerk
B V France Director
Rev C J D Larwood Retired
P Rawson Retired
Mrs D M Thompson H Wife
K Critchon Trustee

Trustees are elected for a 3 year term. The trustees up for re-election this year were Mr B France and Mr P Rawson. Both have been re-elected.

Company Secretary

Mrs D M Thompson

Independent Examiner

Antony Rookes FCCA
Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

Approved by order of the board of trustees on 19 September 2025 and signed on its behalf by:

Mrs D M Thompson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. STEPHEN'S NEIGHBOURHOOD CENTRE LTD.

Independent examiner's report to the trustees of St. Stephen's Neighbourhood Centre Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Antony Rookes FCCA

Southgates
Chartered Certified Accountants
Hedon

19 September 2025

St. Stephen's Neighbourhood Centre Ltd.

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	60,683	60,683	45,538
Charitable activities					
Scheme projects		40,369	303	40,672	23,081
Investment income	2	89	-	89	62
Total		<u>40,458</u>	<u>60,986</u>	<u>101,444</u>	<u>68,681</u>
EXPENDITURE ON					
Charitable activities					
Scheme projects		<u>39,830</u>	<u>61,508</u>	<u>101,338</u>	<u>78,315</u>
NET INCOME/(EXPENDITURE)		628	(522)	106	(9,634)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>22,068</u>	<u>51,126</u>	<u>73,194</u>	<u>82,828</u>
TOTAL FUNDS CARRIED FORWARD		<u>22,696</u>	<u>50,604</u>	<u>73,300</u>	<u>73,194</u>

The notes form part of these financial statements

St. Stephen's Neighbourhood Centre Ltd.

BALANCE SHEET
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	7,677	6,960	14,637	12,177
CURRENT ASSETS					
Cash at bank and in hand		16,428	43,870	60,298	62,586
CREDITORS					
Amounts falling due within one year	8	(1,410)	(225)	(1,635)	(1,569)
NET CURRENT ASSETS		<u>15,018</u>	<u>43,645</u>	<u>58,663</u>	<u>61,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,695</u>	<u>50,605</u>	<u>73,300</u>	73,194
NET ASSETS		<u>22,695</u>	<u>50,605</u>	<u>73,300</u>	<u>73,194</u>
FUNDS	9				
Unrestricted funds				22,695	22,068
Restricted funds				<u>50,605</u>	<u>51,126</u>
TOTAL FUNDS				<u>73,300</u>	<u>73,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2025 and were signed on its behalf by:

D M Thompson - Trustee

B V France - Trustee

The notes form part of these financial statements

St. Stephen's Neighbourhood Centre Ltd.

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>89</u>	<u>62</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>5,954</u>	<u>10,406</u>

St. Stephen's Neighbourhood Centre Ltd.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid in the year ended 31st December 2023 nor in the previous year.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Number of project staff	4	4
Number of management staff	1	1
Number of trustees	6	6
Number of other staff	1	1
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,657	43,881	45,538
Charitable activities			
Scheme projects	19,112	3,969	23,081
Investment income	<u>62</u>	<u>-</u>	<u>62</u>
Total	<u>20,831</u>	<u>47,850</u>	<u>68,681</u>
EXPENDITURE ON			
Charitable activities			
Scheme projects	<u>30,157</u>	<u>48,158</u>	<u>78,315</u>
NET INCOME/(EXPENDITURE)	(9,326)	(308)	(9,634)
Transfers between funds	<u>(14,523)</u>	<u>14,523</u>	<u>-</u>
Net movement in funds	(23,849)	14,215	(9,634)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>45,918</u>	<u>36,910</u>	<u>82,828</u>
TOTAL FUNDS CARRIED FORWARD	<u>22,069</u>	<u>51,125</u>	<u>73,194</u>

St. Stephen's Neighbourhood Centre Ltd.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	203,805	29,258	14,297	247,360
Additions	<u>-</u>	<u>8,414</u>	<u>-</u>	<u>8,414</u>
At 31 December 2024	203,805	37,672	14,297	255,774
DEPRECIATION				
At 1 January 2024	193,571	27,315	14,297	235,183
Charge for year	<u>1,908</u>	<u>4,046</u>	<u>-</u>	<u>5,954</u>
At 31 December 2024	195,479	31,361	14,297	241,137
NET BOOK VALUE				
At 31 December 2024	<u>8,326</u>	<u>6,311</u>	<u>-</u>	<u>14,637</u>
At 31 December 2023	<u>10,234</u>	<u>1,943</u>	<u>-</u>	<u>12,177</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>1,635</u>	<u>1,569</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	9,740	(3,255)	6,485
Lunch Club - unrestricted	12,328	2,257	14,585
Thompson Donations	<u>-</u>	<u>1,625</u>	<u>1,625</u>
	22,068	627	22,695
Restricted funds			
Youth Outreach	8,809	7,682	16,491
Celebrate Funding and Ward Funding	9,655	(4,592)	5,063
Welcome Club	1,675	-	1,675
Rank Foundation	380	(380)	-
James Reckitt Grant	16,475	(5,422)	11,053
Good Things Foundation	-	3,900	3,900
Winter Warmer Project	7,279	(3,001)	4,278
Jubilee Lottery	2,706	-	2,706
Lunch Club and Kitchen	3,499	(12)	3,487
Asda Foundation Grant	648	475	1,123
Kcomm	<u>-</u>	<u>829</u>	<u>829</u>
	<u>51,126</u>	<u>(521)</u>	<u>50,605</u>
TOTAL FUNDS	<u>73,194</u>	<u>106</u>	<u>73,300</u>

St. Stephen's Neighbourhood Centre Ltd.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,749	(39,004)	(3,255)
Lunch Club - unrestricted	2,709	(452)	2,257
Thompson Donations	<u>2,000</u>	<u>(375)</u>	<u>1,625</u>
	40,458	(39,831)	627
Restricted funds			
Youth Outreach	44,568	(36,886)	7,682
Celebrate Funding and Ward Funding	6,281	(10,873)	(4,592)
Rank Foundation	(380)	-	(380)
James Reckitt Grant	4,499	(9,921)	(5,422)
Good Things Foundation	4,500	(600)	3,900
Winter Warmer Project	(2)	(2,999)	(3,001)
Lunch Club and Kitchen	-	(12)	(12)
Asda Foundation Grant	520	(45)	475
Kcomm	<u>1,000</u>	<u>(171)</u>	<u>829</u>
	60,986	(61,507)	(521)
TOTAL FUNDS	<u>101,444</u>	<u>(101,338)</u>	<u>106</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	35,658	(10,968)	(14,950)	9,740
Lunch Club - unrestricted	9,754	2,574	-	12,328
Thompson Donations	<u>506</u>	<u>(933)</u>	<u>427</u>	<u>-</u>
	45,918	(9,327)	(14,523)	22,068
Restricted funds				
Youth Outreach	-	(5,714)	14,523	8,809
Celebrate Funding and Ward Funding	2,281	7,374	-	9,655
Welcome Club	2,678	(1,003)	-	1,675
Rank Foundation	380	-	-	380
James Reckitt Grant	18,162	(15)	(1,672)	16,475
Good Things Foundation	-	(1,672)	1,672	-
Winter Warmer Project	7,204	75	-	7,279
Jubilee Lottery	2,706	-	-	2,706
Lunch Club and Kitchen	3,499	-	-	3,499
Asda Foundation Grant	<u>-</u>	<u>648</u>	<u>-</u>	<u>648</u>
	36,910	(307)	14,523	51,126
TOTAL FUNDS	<u>82,828</u>	<u>(9,634)</u>	<u>-</u>	<u>73,194</u>

St. Stephen's Neighbourhood Centre Ltd.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,572	(28,540)	(10,968)
Lunch Club - unrestricted	3,258	(684)	2,574
Thompson Donations	<u>1</u>	<u>(934)</u>	<u>(933)</u>
	20,831	(30,158)	(9,327)
Restricted funds			
Youth Outreach	25,874	(31,588)	(5,714)
Celebrate Funding and Ward Funding	10,142	(2,768)	7,374
Welcome Club	-	(1,003)	(1,003)
James Reckitt Grant	1	(16)	(15)
Good Things Foundation	2,700	(4,372)	(1,672)
Winter Warmer Project	7,796	(7,721)	75
Asda Foundation Grant	<u>1,337</u>	<u>(689)</u>	<u>648</u>
	47,850	(48,157)	(307)
TOTAL FUNDS	<u>68,681</u>	<u>(78,315)</u>	<u>(9,634)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	35,658	(14,223)	(14,950)	6,485
Lunch Club - unrestricted	9,754	4,831	-	14,585
Thompson Donations	<u>506</u>	<u>692</u>	<u>427</u>	<u>1,625</u>
	45,918	(8,700)	(14,523)	22,695
Restricted funds				
Youth Outreach	-	1,968	14,523	16,491
Celebrate Funding and Ward Funding	2,281	2,782	-	5,063
Welcome Club	2,678	(1,003)	-	1,675
Rank Foundation	380	(380)	-	-
James Reckitt Grant	18,162	(5,437)	(1,672)	11,053
Good Things Foundation	-	2,228	1,672	3,900
Winter Warmer Project	7,204	(2,926)	-	4,278
Jubilee Lottery	2,706	-	-	2,706
Lunch Club and Kitchen	3,499	(12)	-	3,487
Asda Foundation Grant	-	1,123	-	1,123
Kcomm	<u>-</u>	<u>829</u>	<u>-</u>	<u>829</u>
	36,910	(828)	14,523	50,605
TOTAL FUNDS	<u>82,828</u>	<u>(9,528)</u>	<u>-</u>	<u>73,300</u>

St. Stephen's Neighbourhood Centre Ltd.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,321	(67,544)	(14,223)
Lunch Club - unrestricted	5,967	(1,136)	4,831
Thompson Donations	<u>2,001</u>	<u>(1,309)</u>	<u>692</u>
	61,289	(69,989)	(8,700)
Restricted funds			
Youth Outreach	70,442	(68,474)	1,968
Celebrate Funding and Ward Funding	16,423	(13,641)	2,782
Welcome Club	-	(1,003)	(1,003)
Rank Foundation	(380)	-	(380)
James Reckitt Grant	4,500	(9,937)	(5,437)
Good Things Foundation	7,200	(4,972)	2,228
Winter Warmer Project	7,794	(10,720)	(2,926)
Lunch Club and Kitchen	-	(12)	(12)
Asda Foundation Grant	1,857	(734)	1,123
Kcomm	<u>1,000</u>	<u>(171)</u>	<u>829</u>
	<u>108,836</u>	<u>(109,664)</u>	<u>(828)</u>
TOTAL FUNDS	<u><u>170,125</u></u>	<u><u>(179,653)</u></u>	<u><u>(9,528)</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.