

REGISTERED COMPANY NUMBER: 04321455 (England and Wales)  
REGISTERED CHARITY NUMBER: 1091558

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2023**  
**for**  
**St. Stephen's Neighbourhood Centre Ltd.**

Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

**St. Stephen's Neighbourhood Centre Ltd.**

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**for the year ended 31 December 2023**

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**St. Stephen's Neighbourhood Centre Ltd.**

**Report of the Trustees**  
**for the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Mission Statement**

"What we can do TOGETHER"

By working with the local community, Local Authority and other organisations we provide facilities to give everyone the opportunity to realise their talents and potential in order to create, together, a vibrant community for the common good.

**Mission Implementation**

We have set out our realistic Mission Statement which provides our aims and objectives going forward whilst maintaining the history and inspiration of the St Stephen's Community.

Encourage Partnership working  
Expand user involvement  
Raise self-esteem and social inclusion  
Act as advocates for our community  
Listen to our community to identify our needs  
Encourage diversity of groups  
Encourage volunteers to develop their skills  
Ensure continued monitoring and evaluation of our work.

The main focus of the work of the SSNC during the year was the same as in previous years:- to provide Youth Workers, who work alongside other local agencies, to support young people in the community. It also continues to support the Housebound Group by acting as host to their activities and offers the Hall for hire for activities or parties as prescribed by the needs of the community.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning their activities for the year.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit, guidance as published by the Charity Commission.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding sources for the charity's activities have been provided by way of grant and contract income from:  
Youth work - Big Local grant, Hull City Council HAF, Asda Foundation  
Blossom - Sasakawa Foundation  
Premises - Hull City Council  
Winter Warmer - Forum

We also have rental hire.

## **St. Stephen's Neighbourhood Centre Ltd.**

### **Report of the Trustees** **for the year ended 31 December 2023**

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds available for long term investment.

Our Objective to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving conditions of life for residents of the Estate and surrounding areas and to maintain and manage a community centre have been met with the provision of Youth facilities and other Projects. Funding has enabled the centre to offer a winter Warmer project to help with the challenges brought on by the cold weather and cost of living crisis. This Project had the benefit of prolonged benefit to the recipients who received items designed to reduce the energy costs of their households.

The youth provision has encouraged the young members to develop their inter personal skills, with all clubs free to access and available to all abilities. The establishment of a Youth Council at the end of the year will give the members the opportunity to have a voice in the development of their clubs and develop a greater understanding of the skills and activities needed to fund and run the club.

Our use of the Upshot data management system allows us to monitor closely the number of people who use our services, the development of our young people and any complaints or compliments. This system reduces the need for paper tracking and gives quantifiable information for the monthly Board Meetings. The information collated also provides specific support to our funding bids to secure our future plans.

##### **Reserves policy**

The Management Committee are examining the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy where by the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 to 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

#### **FUTURE PLANS**

As a local charity St Stephens Neighbourhood Centre understands the importance of securing the Centre as an asset for future activities. As the main provider of youth facilities in the local area our plans include the procurement of sufficient funding to ensure this objective is met. This will allow the Management to expand the activities on offer and to develop partnership working which will offer greater opportunities to the residents of the Estate and surrounding areas. In particular our focus will be on adult learning as well as developing provision for those isolated and in need of support.

We will also look to work with partners in order to maximise the potential of the attached former presbytery and aim to provide a business plan for this area.

The coming year will see us focus on securing future funding for our Youth work as the main priority followed by the development of our plans for the purchase of the premises. As part of this SSNC understands the importance of succession and is actively searching for new trustees to help in developing our future plans.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The current Management Committee has a range of skills and knowledge that contribute to the management of the organisation. In an effort to maintain their broad skills mix, members of the Management Committee are requested to complete an annual skills audit and update it each year, where gaps are identified appropriate training is provided.

**St. Stephen's Neighbourhood Centre Ltd.**

**Report of the Trustees**  
**for the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The SSNC has the use of its buildings on a peppercorn rent from the Diocese of Middlesbrough as a contribution to its work. The Centres' values are based upon Christian principles, but open to people of all or no faith. These core principles are Respect, Tolerance, Community, Care and Outreach.

The SSNC has a Management Committee of up to six members who meet monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the charity. The Secretary also sits on the Committee but has no voting rights. There is an Executive Board which has delegated powers and meets monthly to review finances, funding bids and activities. Task Groups cover issues such as Health & Safety, Finance, Personnel and Community Links.

Safeguarding (Child Protection) is under Hull City Council's Disclosure Barring Services. The point of reference for St Stephen's Neighbourhood Centre is B. V. France.

**Induction and training of new trustees**

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Officer of the charity and cover:

- The obligations of Management Committee members.
- The main documents, which relates to the operational framework for the charity, including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A Question and Answer pack has been produced drawing information from various Charity Commission publications signposted through the Commissions guide "The Essential Trustee" as a follow up to the secessions. This is distributed to all new and existing trustees along with the Memorandum and Articles and the latest financial statements. Feedback from new trustees about their induction is also collected.

In relation to training, each year all of the staff are assessed and courses attended. The Project Manager also ensures monthly discussions are held with the staff to identify training issues. A review of training needs has been undertaken to ensure that all of the staff are up to date with current regulations.

**Related parties**

The charity is conscious of the needs of the community and the changes to local and national targets.

Wherever practicable the charity is guided by local and national policy.

Networking and Partnerships are encouraged in the development of the Centre.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated periodically. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all financial transactions.

Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre.

The charity is an equal opportunities organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. The charity will make reasonable adjustment to meet the needs of staff or volunteers who are or become disabled. Volunteers are an important resource in undertaking our work. All staff and volunteers with the charity undertake a DBS check prior to commencement of work or trusteeship.

All our trustees give their time freely and no remuneration was paid to them in the year.

**St. Stephen's Neighbourhood Centre Ltd.**

**Report of the Trustees**  
**for the year ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04321455 (England and Wales)

**Registered Charity number**

1091558

**Registered office**

96 Annandale Road  
Greatfield Estate  
Hull  
HU9 4LA

**Trustees**

Mrs S Dunne Solicitors Clerk  
B V France Director  
Rev C J D Larwood Retired  
P Rawson Retired  
Mrs D M Thompson H Wife  
K Critchon Trustee

Trustees are elected for a 3 year term. The trustees up for re-election this year were Mr B France and Mr P Rawson. Both have been re-elected.

**Company Secretary**

Mrs D M Thompson

**Independent Examiner**

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:

Mrs D M Thompson - Trustee

**Independent Examiner's Report to the Trustees of  
St. Stephen's Neighbourhood Centre Ltd.**

**Independent examiner's report to the trustees of St. Stephen's Neighbourhood Centre Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes FCCA

Southgates  
Chartered Certified Accountants  
Hedon

26 September 2024

**St. Stephen's Neighbourhood Centre Ltd.**

**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>1,657</b>	<b>43,881</b>	<b>45,538</b>	62,560
<b>Charitable activities</b>					
Scheme projects		<b>19,112</b>	<b>3,969</b>	<b>23,081</b>	20,260
Investment income	2	<u>62</u>	<u>-</u>	<u>62</u>	<u>7</u>
<b>Total</b>		<b><u>20,831</u></b>	<b><u>47,850</u></b>	<b><u>68,681</u></b>	<u>82,827</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Scheme projects		<b><u>30,157</u></b>	<b><u>48,158</u></b>	<b><u>78,315</u></b>	<u>69,372</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	9	<b>(9,326)</b> <b><u>(14,523)</u></b>	<b>(308)</b> <b><u>14,523</u></b>	<b>(9,634)</b> <b><u>-</u></b>	13,455 <u>-</u>
<b>Net movement in funds</b>		<b>(23,849)</b>	<b>14,215</b>	<b>(9,634)</b>	13,455
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>45,918</b>	<b>36,910</b>	<b>82,828</b>	69,373
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>22,069</u></b>	<b><u>51,125</u></b>	<b><u>73,194</u></b>	<u>82,828</u>

The notes form part of these financial statements



**St. Stephen's Neighbourhood Centre Ltd.**

**Balance Sheet**  
**31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>11,490</b>	<b>687</b>	<b>12,177</b>	22,583
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<b>11,922</b>	<b>50,664</b>	<b>62,586</b>	61,730
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>(1,344)</b>	<b>(225)</b>	<b>(1,569)</b>	(1,485)
<b>NET CURRENT ASSETS</b>		<b><u>10,578</u></b>	<b><u>50,439</u></b>	<b><u>61,017</u></b>	<u>60,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>22,068</b>	<b>51,126</b>	<b>73,194</b>	82,828
<b>NET ASSETS</b>		<b><u>22,068</u></b>	<b><u>51,126</u></b>	<b><u>73,194</u></b>	<u>82,828</u>
<b>FUNDS</b>	9				
Unrestricted funds				<b>22,068</b>	45,918
Restricted funds				<b><u>51,126</u></b>	<u>36,910</u>
<b>TOTAL FUNDS</b>				<b><u>73,194</u></b>	<u>82,828</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:

D M Thompson - Trustee

B V France - Trustee

The notes form part of these financial statements

**St. Stephen's Neighbourhood Centre Ltd.**

**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b><u>62</u></b>	<b><u>7</u></b>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>10,406</u></b>	<b><u>10,772</u></b>

**St. Stephen's Neighbourhood Centre Ltd.**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2023**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid in the year ended 31st December 2022 nor in the previous year.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Number of project staff	<b>4</b>	4
Number of management staff	<b>1</b>	1
Number of trustees	<b>6</b>	6
Number of other staff	<b>1</b>	1
	<b><u>12</u></b>	<u>12</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,806	59,754	62,560
<b>Charitable activities</b>			
Scheme projects	20,260	-	20,260
Investment income	<u>7</u>	<u>-</u>	<u>7</u>
<b>Total</b>	<u>23,073</u>	<u>59,754</u>	<u>82,827</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Scheme projects	<u>27,633</u>	<u>41,739</u>	<u>69,372</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,560)	18,015	13,455
<b>Transfers between funds</b>	<u>(2,151)</u>	<u>2,151</u>	<u>-</u>
<b>Net movement in funds</b>	(6,711)	20,166	13,455
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>52,629</u>	<u>16,744</u>	<u>69,373</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>45,918</u>	<u>36,910</u>	<u>82,828</u>

**St. Stephen's Neighbourhood Centre Ltd.**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2023**

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023 and 31 December 2023	<u>203,805</u>	<u>29,258</u>	<u>14,297</u>	<u>247,360</u>
<b>DEPRECIATION</b>				
At 1 January 2023	<u>183,381</u>	<u>27,099</u>	<u>14,297</u>	<u>224,777</u>
Charge for year	<u>10,190</u>	<u>216</u>	<u>-</u>	<u>10,406</u>
At 31 December 2023	<u>193,571</u>	<u>27,315</u>	<u>14,297</u>	<u>235,183</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>10,234</u>	<u>1,943</u>	<u>-</u>	<u>12,177</u>
At 31 December 2022	<u>20,424</u>	<u>2,159</u>	<u>-</u>	<u>22,583</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accrued expenses	<u>1,569</u>	<u>1,485</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	35,658	(10,968)	(14,950)	9,740
Lunch Club - unrestricted	9,754	2,574	-	12,328
Thompson Donations	<u>506</u>	<u>(933)</u>	<u>427</u>	<u>-</u>
	<u>45,918</u>	<u>(9,327)</u>	<u>(14,523)</u>	<u>22,068</u>
<b>Restricted funds</b>				
Youth Outreach	-	(5,714)	14,523	8,809
Celebrate Funding and Ward Funding	2,281	7,374	-	9,655
Welcome Club	2,678	(1,003)	-	1,675
Rank Foundation	380	-	-	380
James Reckitt Grant	18,162	(15)	(1,672)	16,475
Good Things Foundation	-	(1,672)	1,672	-
Winter Warmer Project	7,204	75	-	7,279
Jubilee Lottery	2,706	-	-	2,706
Lunch Club and Kitchen	3,499	-	-	3,499
Asda Foundation Grant	<u>-</u>	<u>648</u>	<u>-</u>	<u>648</u>
	<u>36,910</u>	<u>(307)</u>	<u>14,523</u>	<u>51,126</u>
<b>TOTAL FUNDS</b>	<u>82,828</u>	<u>(9,634)</u>	<u>-</u>	<u>73,194</u>

**St. Stephen's Neighbourhood Centre Ltd.**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,572	(28,540)	(10,968)
Lunch Club - unrestricted	3,258	(684)	2,574
Thompson Donations	<u>1</u>	<u>(934)</u>	<u>(933)</u>
	20,831	(30,158)	(9,327)
<b>Restricted funds</b>			
Youth Outreach	25,874	(31,588)	(5,714)
Celebrate Funding and Ward Funding	10,142	(2,768)	7,374
Welcome Club	-	(1,003)	(1,003)
James Reckitt Grant	1	(16)	(15)
Good Things Foundation	2,700	(4,372)	(1,672)
Winter Warmer Project	7,796	(7,721)	75
Asda Foundation Grant	<u>1,337</u>	<u>(689)</u>	<u>648</u>
	47,850	(48,157)	(307)
<b>TOTAL FUNDS</b>	<u>68,681</u>	<u>(78,315)</u>	<u>(9,634)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	43,239	(5,430)	(2,151)	35,658
Lunch Club - unrestricted	9,390	364	-	9,754
Thompson Donations	<u>-</u>	<u>506</u>	<u>-</u>	<u>506</u>
	52,629	(4,560)	(2,151)	45,918
<b>Restricted funds</b>				
Youth Outreach	9,370	(11,521)	2,151	-
Celebrate Funding and Ward Funding	763	1,518	-	2,281
Welcome Club	86	2,592	-	2,678
Rank Foundation	380	-	-	380
James Reckitt Grant	2,162	16,000	-	18,162
Good Things Foundation	685	(685)	-	-
Winter Warmer Project	270	6,934	-	7,204
Jubilee Lottery	528	2,178	-	2,706
Lunch Club and Kitchen	<u>2,500</u>	<u>999</u>	<u>-</u>	<u>3,499</u>
	16,744	18,015	2,151	36,910
<b>TOTAL FUNDS</b>	<u>69,373</u>	<u>13,455</u>	<u>-</u>	<u>82,828</u>

**St. Stephen's Neighbourhood Centre Ltd.**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2023**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,050	(24,480)	(5,430)
Lunch Club - unrestricted	2,023	(1,659)	364
Thompson Donations	<u>2,000</u>	<u>(1,494)</u>	<u>506</u>
	23,073	(27,633)	(4,560)
<b>Restricted funds</b>			
Youth Outreach	17,903	(29,424)	(11,521)
Celebrate Funding and Ward Funding	5,214	(3,696)	1,518
Welcome Club	3,999	(1,407)	2,592
James Reckitt Grant	16,000	-	16,000
Good Things Foundation	-	(685)	(685)
Winter Warmer Project	10,005	(3,071)	6,934
Jubilee Lottery	5,634	(3,456)	2,178
Lunch Club and Kitchen	<u>999</u>	<u>-</u>	<u>999</u>
	<u>59,754</u>	<u>(41,739)</u>	<u>18,015</u>
<b>TOTAL FUNDS</b>	<u>82,827</u>	<u>(69,372)</u>	<u>13,455</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	43,239	(16,398)	(17,101)	9,740
Lunch Club - unrestricted	9,390	2,938	-	12,328
Thompson Donations	<u>-</u>	<u>(427)</u>	<u>427</u>	<u>-</u>
	52,629	(13,887)	(16,674)	22,068
<b>Restricted funds</b>				
Youth Outreach	9,370	(17,235)	16,674	8,809
Celebrate Funding and Ward Funding	763	8,892	-	9,655
Welcome Club	86	1,589	-	1,675
Rank Foundation	380	-	-	380
James Reckitt Grant	2,162	15,985	(1,672)	16,475
Good Things Foundation	685	(2,357)	1,672	-
Winter Warmer Project	270	7,009	-	7,279
Jubilee Lottery	528	2,178	-	2,706
Lunch Club and Kitchen	2,500	999	-	3,499
Asda Foundation Grant	<u>-</u>	<u>648</u>	<u>-</u>	<u>648</u>
	<u>16,744</u>	<u>17,708</u>	<u>16,674</u>	<u>51,126</u>
<b>TOTAL FUNDS</b>	<u>69,373</u>	<u>3,821</u>	<u>-</u>	<u>73,194</u>

**St. Stephen's Neighbourhood Centre Ltd.**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,622	(53,020)	(16,398)
Lunch Club - unrestricted	5,281	(2,343)	2,938
Thompson Donations	<u>2,001</u>	<u>(2,428)</u>	<u>(427)</u>
	43,904	(57,791)	(13,887)
<b>Restricted funds</b>			
Youth Outreach	43,777	(61,012)	(17,235)
Celebrate Funding and Ward Funding	15,356	(6,464)	8,892
Welcome Club	3,999	(2,410)	1,589
James Reckitt Grant	16,001	(16)	15,985
Good Things Foundation	2,700	(5,057)	(2,357)
Winter Warmer Project	17,801	(10,792)	7,009
Jubilee Lottery	5,634	(3,456)	2,178
Lunch Club and Kitchen	999	-	999
Asda Foundation Grant	<u>1,337</u>	<u>(689)</u>	<u>648</u>
	107,604	(89,896)	17,708
<b>TOTAL FUNDS</b>	<u>151,508</u>	<u>(147,687)</u>	<u>3,821</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.