

**Charity registration number 1091549**

**Company registration number 04201603 (England and Wales)**

**FUN 4 KIDZ**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# FUN 4 KIDZ

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs M Cox - Treasurer Mr I K Crook - Vice Chair Miss A Fell Mr D R G Hains - Chair Mr L T Isaac Mrs M J Rogers Ms Clare Whiteside
<b>Secretary</b>	Mrs C Ross
<b>Charity number</b>	1091549
<b>Company number</b>	04201603
<b>Registered office</b>	The L30 Centre Stonyfield Netherton Merseyside L30 0QS
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	National Westminster Bank plc 329 Stanley Road Bootle Liverpool L20 3EH

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# FUN 4 KIDZ

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# **FUN 4 KIDZ**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Fun 4 Kidz's mission is "A place where people enjoy being together"

Fun 4 Kidz aims to:

- provide the necessary facilities and opportunities for daily care, recreation and education of children and young people aged 0-16;
- advance the education and training of the persons in the provision of such care, education and recreational facilities and opportunities;
- to further or benefit the residents of the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

# **FUN 4 KIDZ**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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### **Achievements and performance**

#### **Chairman's report 2023-24**

Serving as Chairman of the Board of Directors of Fun4Kidz in the last twelve months has been a great privilege. Being appraised of all the wonderful work going on in all the Fun4Kidz settings makes me and the board so proud. Witnessing at first hand the seemingly endless number of community events and activities taking place at the L30 Centre reminds us what a pivotal community hub it is.

I was also fortunate enough to be the chair of the board as we celebrated 25 years of Fun4Kidz. The events to celebrate this remarkable anniversary were a fitting tribute to a wonderful group of dedicated people and their selfless commitment to children and community over a quarter of a century.

The occupancy of the Out of School clubs has remained reassuringly steady. With the announcement of the government's Wraparound Childcare Programme, this means that we are at a very good starting point for further growth in the next financial year.

Much of the work of the board in the last year has centred on an overarching review of the organisation. This has led to the formulation of a very clear purpose, mission and vision for Fun4Kidz and the development of a robust strategic plan.

Once again the financial year ended with the organisation showing a healthy surplus.

The core purpose of supporting local families was, once again, hugely evident in the day-to-day running of the organisation.

The L30 Community Centre is a vibrant and thriving hub where local people connect purposefully and enjoy one another's company. The range of activities and support on offer for members of the community has never been wider and more relevant.

Demand for space in the centre for a host of excellent uses demonstrates how many people want to engage in community activity and support. A review of the usage of space and even the possibilities of procuring additional space will be a priority moving forward.

Daniel R. G. Hains - Chair of the Board of Directors

# **FUN 4 KIDZ**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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### **Chief Executives Report 2023-2024**

This financial year was the year that the organisation celebrated its 25th Anniversary. The organisation was originally set up to provide out of school clubs for families in Netherton as part of a Single Regeneration Budget programme, with the aim to support parents/carers to access employment and training, and to also provide employment and volunteering opportunities for local people within the clubs. This remains at the core of the organisation, however, due to the excellent reputation the organisation has built up and its ability to develop and expand services to meet the needs of local communities and families, this year we have continued to provide out of school childcare across 9 afterschool clubs, 3 holiday clubs and 3 breakfast clubs within 8 different communities, with over 900 children per week attending these settings.

This has been alongside continuing to manage the L30 Community Centre, in Netherton, to provide a wide range of services for the whole community including training, job club, food bank and social activities alongside connecting local people to use their skills and talents to make a difference.

This year has been a year of celebrating with staff and children and it is fitting that, whilst the organisation has recognised how far it has come and what it has achieved, this has also been recognised by one of our funders. We feel very proud and privileged to have been named as an Associate Charity of The Steve Morgan Foundation. Not only will this provide an opportunity to connect, share and learn with other organisations, it will also provide unrestricted funding for potentially 10 years which will provide the flexibility and support for the organisation to continue to grow and develop. With this, the Government's programme to expand the availability of wrap around care, and another 3 years of National Lottery Reaching Communities Fund, we hope there are exciting times ahead!

The L30 Community Centre has continued to be a place of welcome for the whole community and the number of people visiting has continued to grow with over 600 people coming along each week. This could be to take part in activities such as, social events, short courses, trips out or just for a cuppa and a chat with others.

We feel very honoured and privileged to continue to be alongside community members and each day we see new friendships made, relationships deepen and new things start to happen locally. An example this year was when a group of community members were brought together as they wanted to set up an evening pantry to help their neighbours who were not able to access support during the day. With a small grant from The Duchy of Lancaster, with the support of Sefton CVS, the Friday night pantry was established, run by the community for the community. Since it was set up in June, to the end of the financial year, 5,672 people had been supported with affordable food.

This is further enhanced by being able to signpost to other support available at the centre. With thanks to funding from Cadent this includes a CAB advice worker who is based in the centre 2 days a week. During this financial year 237 local people have been able to access appointments at the centre and £299,798 additional income has been awarded to local people. Along with the Credit Union and the continuation of the Cosy Comfort Club twice a week, local people who are experiencing financial hardship are supporting each other.

These are just some of the many examples that illustrate how, by continuing to be alongside community members, space is provided for connections and relationships to grow and we have seen local people grow in the confidence, skills and connections that are needed to be able to participate in and contribute to community life.

I would like to finish by sincerely thanking all staff, volunteers, the Board of Directors, community members, funders and the 1000's of families who have been part of our organisation over the last 25 years. It is this unwavering support that has seen Fun 4 Kidz and the L30 Community Centre go from strength to strength and has ensured we are in a position to further develop to ensure we have a positive impact for many more generations to come!

Debbie Stephens  
Chief Executive

# **FUN 4 KIDZ**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Financial review**

##### **Financial position**

During the year income amounted to £995,573 (2023: £825,374) and expenditure £915,196 (2023: £765,062) leaving a surplus of £80,377 (2023: £60,312), to be added to the reserves brought forward leaving total funds carried forward of £470,871 (2023 £390,494).

Bank and cash balances amounted to £476,734 (2023 £408,344).

##### **Reserves policy**

The Board continues to explore ways of increasing both its short and long term funding in order to ensure the long term stability of the charity. Formal risk assessments are being undertaken but the Board believes that it is taking all reasonable steps to minimise any identified risks to the organisation.

The organisation has worked hard to build reserves in order to give it longer-term stability post-covid and post-brexit, given increased general economic uncertainty

Fun 4 Kidz sets out to hold a minimum of approximately 3 months running costs in a general reserve to cover unexpected eventualities. As at 31 March 2024 general free reserves held amounted to £353,226. This is total funds of £470,871 less restricted funds of £5,325, designated funds of £106,142 and fixed assets of £3. Fun 4 Kidz holds designated funds to cover potential staff redundancy costs which is reviewed annually, at 31 March 2024 this amounted to £76,142 and a further designated fund to cover the L30 Centre long term maintenance costs amounting to £30,000. The charity currently meets this requirement.

##### **Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Directors are responsible for identifying, assessing and managing risks. Risks are identified, assessed and controls established throughout the year. Risk is managed under the headings of financial sustainability, health and safety and safeguarding.

The main risks that the Directors have identified and the plans to manage those risks are:

- Financial sustainability. Our ability to continue is reliant on childcare fees and the ability to pay bills as they fall due. This risk is managed by the CEO and Directors (including the finance committee) regularly meeting and monitoring budgets. We also hold reserves (see reserves policy) and are able to utilise these if necessary.
- Safeguarding. The organisation and its employees are fully aware of safeguarding procedures guidance. We have a safeguarding policy in place which is regularly reviewed by the Directors and the CEO and all employees understand their roles and responsibilities which also meet all Ofsted requirements.

Through the risk management process established for the organisation, the Directors are satisfied that the major risk identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

# FUN 4 KIDZ

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, governance and management

The charity is known as Fun 4 Kidz, and is constituted as a Company Limited by Guarantee and not having a share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the company Memorandum and Articles of Association. The charity was registered with the Charity Commissioners on 5 April 2002, No. 1091549.

The Board of Trustees make all decisions regarding policies, procedures and strategic development. Day to day management and decision making is made by the Chief Executive, Deborah Stephens, in consultation with all involved at Fun 4 Kidz.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Cox - Treasurer

Mr I K Crook - Vice Chair

Miss A Fell

Mr D R G Hains - Chair

Mr L T Isaac

Mrs M J Rogers

Ms Clare Whiteside

Parents/carers and agencies are provided with information prior to the AGM regarding the roles and responsibilities of being a Trustee of Fun 4 Kidz. A meeting with interested parties is then held to provide further information and answer questions. If a person would like to become a Trustee they can be appointed at the AGM by 2 people nominating them and votes being counted by an independent teller who is nominated at the AGM and is someone with no responsibility within the organisation.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

### Key management remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

The trustees' report was approved by the Board of Trustees.

.....  
**Mrs M Cox - Treasurer**

Trustees

Dated: .....

.....  
**Mr D R G Hains - Chair**

Trustees

Dated:.....



# **FUN 4 KIDZ**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUN 4 KIDZ**

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I report to the trustees on my examination of the financial statements of Fun 4 Kidz (the charity) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Helen Furlong FCCA  
McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: .....

# FUN 4 KIDZ

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	11,683	-	11,683	3,002	20,415	23,417
Charitable activities	4	784,981	192,955	977,936	695,669	104,560	800,229
Investments	5	5,954	-	5,954	1,728	-	1,728
<b>Total income</b>		802,618	192,955	995,573	700,399	124,975	825,374
<b>Expenditure on:</b>							
Charitable activities	6	726,116	189,080	915,196	625,667	139,395	765,062
<b>Total expenditure</b>		726,116	189,080	915,196	625,667	139,395	765,062
<b>Net income</b>		76,502	3,875	80,377	74,732	(14,420)	60,312
<b>Other recognised gains and losses:</b>							
Actuarial gains on defined benefit pension schemes		-	-	-	16,000	-	16,000
<b>Net movement in funds</b>		76,502	3,875	80,377	90,732	(14,420)	76,312
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		389,044	1,450	390,494	298,312	15,870	314,182
<b>Fund balances at 31 March 2024</b>		465,546	5,325	470,871	389,044	1,450	390,494

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FUN 4 KIDZ

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		3		3
<b>Current assets</b>					
Debtors	11	26,822		13,655	
Cash at bank and in hand		476,734		408,344	
		503,556		421,999	
<b>Creditors: amounts falling due within one year</b>	12	(32,688)		(31,508)	
Net current assets			470,868		390,491
<b>Total assets less current liabilities</b>			470,871		390,494
<b>Income funds</b>					
Restricted funds	16		5,325		1,450
<u>Unrestricted funds</u>					
Designated funds	15	106,142		112,317	
General unrestricted funds		359,404		276,727	
			465,546		389,044
			470,871		390,494

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mrs M Cox - Treasurer  
Trustee

.....  
Mr D R G Hains - Chair  
Trustee

Company Registration No. 04201603

# FUN 4 KIDZ

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2024**

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		78,436		76,103
<b>Investing activities</b>					
Interest received		5,954		1,728	
		<hr/>		<hr/>	
<b>Net cash generated from investing activities</b>			5,954		1,728
<b>Net cash used in financing activities</b>			-		-
			<hr/>		<hr/>
<b>Net increase in cash and cash equivalents</b>			84,390		77,831
Cash and cash equivalents at beginning of year			408,344		314,513
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			476,734		408,344
			<hr/> <hr/>		<hr/> <hr/>

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Fun 4 Kidz is a private company limited by guarantee incorporated in England and Wales. The registered office is The L30 Centre, Stonyfield, Netherton, Merseyside, L30 0QS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.4 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Afterschool, breakfast club and holiday club fees are recognised in the Statement of Financial Activities when the fees are receivable.

Interest is included when receivable by the charity.

Other income is included when received by the charity.

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs are allocated between the activity categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Staff costs are apportioned between activities on the basis of an assessment of the time spent by individual employees on those activities.

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Certain employees were members of Merseyside Pension Scheme, which is a multi-employer scheme where the assets are held separately from those of the charity in separate trustee administered funds. The amounts charged to operating deficits are the current service costs of that scheme together with the employer contributions and are included as part of staff costs.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	11,683	-	11,683	3,002	-	3,002
Government grants	-	-	-	-	20,415	20,415
	<u>11,683</u>	<u>-</u>	<u>11,683</u>	<u>3,002</u>	<u>20,415</u>	<u>23,417</u>



# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	Afterschool clubs 2024 £	Breakfast clubs 2024 £	Holiday & activity clubs 2024 £	Community centre 2024 £	Total 2024 £	Total 2023 £
Fees receivable	517,905	60,374	118,566	63,136	759,981	695,669
Grants	-	-	24,560	193,395	217,955	104,560
	<u>517,905</u>	<u>60,374</u>	<u>143,126</u>	<u>256,531</u>	<u>977,936</u>	<u>800,229</u>
Analysis by fund						
Unrestricted funds	517,905	60,374	118,566	88,136	784,981	695,669
Restricted funds	-	-	24,560	168,395	192,955	104,560
	<u>517,905</u>	<u>60,374</u>	<u>143,126</u>	<u>256,531</u>	<u>977,936</u>	<u>800,229</u>

### For the year ended 31 March 2023

	Afterschool clubs £	Breakfast clubs £	Holiday & activity clubs £	Community centre £	Total 2023 £
Fees receivable	463,047	57,801	104,671	70,150	695,669
Grants	-	-	28,007	76,553	104,560
	<u>463,047</u>	<u>57,801</u>	<u>132,678</u>	<u>146,703</u>	<u>800,229</u>
Analysis by fund					
Unrestricted funds	463,047	57,801	104,671	70,150	695,669
Restricted funds	-	-	28,007	76,553	104,560
	<u>463,047</u>	<u>57,801</u>	<u>132,678</u>	<u>146,703</u>	<u>800,229</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>5,954</u>	<u>1,728</u>

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	Afterschool clubs 2024 £	Breakfast clubs 2024 £	Holiday & activities 2024 £	Community centre 2024 £	Total 2024 £	Total 2023 £
Staff costs	396,051	64,532	131,916	94,847	687,346	599,974
Direct costs	72,615	5,840	17,225	73,755	169,435	98,937
Premises costs	15,536	-	-	11,155	26,691	28,690
Overhead costs	7,352	839	2,081	3,601	13,873	19,448
	<u>491,554</u>	<u>71,211</u>	<u>151,222</u>	<u>183,358</u>	<u>897,345</u>	<u>747,049</u>
Share of support costs (see note 7)	7,393	844	2,093	3,621	13,951	14,341
Share of governance costs (see note 7)	2,067	236	585	1,012	3,900	3,672
	<u>501,014</u>	<u>72,291</u>	<u>153,900</u>	<u>187,991</u>	<u>915,196</u>	<u>765,062</u>
<b>Analysis by fund</b>						
Unrestricted funds	501,014	72,291	129,340	23,471	726,116	625,667
Restricted funds	-	-	24,560	164,520	189,080	139,395
	<u>501,014</u>	<u>72,291</u>	<u>153,900</u>	<u>187,991</u>	<u>915,196</u>	<u>765,062</u>

### For the year ended 31 March 2023

	Afterschool clubs £	Breakfast clubs £	Holiday & activities £	Community centre £	Total 2023 £
Staff costs	353,993	55,690	89,337	100,954	599,974
Direct costs	39,209	4,947	15,154	39,627	98,937
Premises costs	15,027	-	-	13,663	28,690
Overhead costs	9,532	1,176	1,135	7,605	19,448
	<u>417,761</u>	<u>61,813</u>	<u>105,626</u>	<u>161,849</u>	<u>747,049</u>
Share of support costs (see note 7)	7,029	867	837	5,608	14,341
Share of governance costs (see note 7)	1,800	222	214	1,436	3,672
	<u>426,590</u>	<u>62,902</u>	<u>106,677</u>	<u>168,893</u>	<u>765,062</u>
<b>Analysis by fund</b>					
Unrestricted funds	426,590	62,902	72,190	63,985	625,667
Restricted funds	-	-	34,487	104,908	139,395
	<u>426,590</u>	<u>62,902</u>	<u>106,677</u>	<u>168,893</u>	<u>765,062</u>

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Payroll fees	2,838	-	2,838	2,640	2,640
Professional fees	5,447	-	5,447	5,720	5,720
Affiliation fees	3,870	-	3,870	4,084	4,084
Bank charges	1,796	-	1,796	1,897	1,897
Independent examiners fees	-	3,900	3,900	-	3,540
AGM & board costs	-	-	-	-	132
	<u>13,951</u>	<u>3,900</u>	<u>17,851</u>	<u>14,341</u>	<u>18,013</u>
Analysed between Charitable activities	<u>13,951</u>	<u>3,900</u>	<u>17,851</u>	<u>14,341</u>	<u>18,013</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits, including reimbursed expenses, from the charity during the current or previous year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Childcare	45	39
Community Centre	5	4
Administration	4	4
Total	<u>54</u>	<u>47</u>

### Employment costs

	2024 £	2023 £
Wages and salaries	650,715	568,345
Social security costs	26,039	22,629
Other pension costs	10,592	9,000
	<u>687,346</u>	<u>599,974</u>

Remuneration to key management personnel amounted to £56,366 (2023 £56,922)

There were no employees whose annual remuneration was more than £60,000.

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	7,166	32,684	30,811	70,661
At 31 March 2024	7,166	32,684	30,811	70,661
<b>Depreciation and impairment</b>				
At 1 April 2023	7,165	32,683	30,810	70,658
At 31 March 2024	7,165	32,683	30,810	70,658
<b>Carrying amount</b>				
At 31 March 2024	1	1	1	3
At 31 March 2023	1	1	1	3

### 11 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	23,702	13,655
Prepayments and accrued income	3,120	-
	26,822	13,655

### 12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	13	19,097	16,229
Other creditors		9,691	11,739
Accruals and deferred income		3,900	3,540
		32,688	31,508

## FUN 4 KIDZ

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 13 Deferred income

	2024 £	2023 £
Arising from grants	19,097	16,229

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Balance at 1 April 2023	16,229	14,092
Amounts received in year	75,502	32,458
Amounts credited to statement of financial activities	(72,634)	(30,321)
Balance at 31 March 2024	19,097	16,229

#### 14 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,294 (2023 - £8,398)

##### Defined benefit schemes

The charity employees belong to two principal pension schemes: The Local Government Pension Scheme (LGPS) for 1 member of staff, which is managed by Merseyside Pension Fund. This is multi-employer defined benefit schemes. The other pension scheme is Nest which is a defined contribution scheme.

During the year, the last employee in the LGPS left and Merseyside Pension Fund have confirmed that the charity have no further liability under this scheme. Contributions under this scheme for the year amounted to £1,298 (2023 - £729)

## FUN 4 KIDZ

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Cessation contingency	82,317	-	-	(6,175)	-	76,142
L30 Centre maintenance	30,000	-	-	-	-	30,000
General funds	276,727	802,618	(726,116)	6,175	-	359,404
	<u>389,044</u>	<u>802,618</u>	<u>(726,116)</u>	<u>-</u>	<u>-</u>	<u>465,546</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 March 2023 £</b>
Cessation contingency	69,764	-	-	12,553	-	82,317
L30 Centre maintenance	17,893	-	-	12,107	-	30,000
General funds	242,655	700,399	(625,667)	(40,660)	-	276,727
	<u>314,312</u>	<u>700,399</u>	<u>(625,667)</u>	<u>-</u>	<u>-</u>	<u>389,044</u>
Pension fund	(16,000)	-	-	16,000	-	-
	<u>298,312</u>	<u>700,399</u>	<u>(625,667)</u>	<u>16,000</u>	<u>-</u>	<u>389,044</u>

## FUN 4 KIDZ

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Sefton MBC L30 Centre	-	7,000	(7,000)	-	7,000	(7,000)	-
Sefton Kickstart Scheme	-	20,415	(20,415)	-	-	-	-
Living Well Sefton	2,131	-	(2,131)	-	-	-	-
National Lottery Community Fund	-	16,229	(16,229)	-	62,709	(62,709)	-
Steve Morgan Foundation	4,000	29,000	(33,000)	-	-	-	-
L30 Millions Emergency support grant	-	14,092	(14,092)	-	29,410	(29,410)	-
L30's Million Community Researchers	2,050	-	(600)	1,450	-	(1,450)	-
Area Committee grant	249	-	(249)	-	-	-	-
Sefton MBC Holiday Activity Fund	7,440	30,457	(37,897)	-	24,560	(24,560)	-
Sefton Warm Spaces	-	7,782	(7,782)	-	18,695	(15,072)	3,623
Cadent Gas - Centres for Warmth	-	-	-	-	47,381	(45,679)	1,702
Asda cost of living grant	-	-	-	-	1,200	(1,200)	-
Sefton CVS	-	-	-	-	2,000	(2,000)	-
	<u>15,870</u>	<u>124,975</u>	<u>(139,395)</u>	<u>1,450</u>	<u>192,955</u>	<u>(189,080)</u>	<u>5,325</u>

# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Restricted funds

(Continued)

- Sefton MBC L30 Centre – funding to support the running costs of the L30 Community Centre.
- Kickstart Scheme – Government funded work programmes, administered by Sefton@Work, to provide 6 months employment for unemployed 16-24 years olds in receipt of Universal Credit, to enable them to develop skills and knowledge within the out of school clubs.
- Living Well Sefton – funding to support activities that bring the community together to build relationships, connections and reduce isolation.
- National Lottery Community Fund – funding for resources and staffing to follow the principles of Asset Based Community Development (ABCD) to build on the assets found in the community and enable community members, associations and organisations to come together to realise, develop and share their strengths, gifts and talents to make things happen in the Netherton area.
- Steve Morgan Foundation – funding to support the out of school clubs and organisation to recover from the pandemic. Funding was also awarded as the organisation was runner up in their annual awards event.
- L30's Million Community Researchers – funding to bring a group of community members together to be alongside them as they carried out research across Netherton to ascertain what mattered to people most during the pandemic, what could be better in the area and what they would like to see happen locally in the future.
- Area Community Grant – underspend from grant awarded to support local people during the pandemic.
- Sefton MBC Holiday Activity Fund (HAF) – funding to provide free places for children on benefit related free school meals within the holiday clubs and funding for the L30 Community Centre to host events, provide activity packs and lunches during the school holidays.
- Cadent – Funding for CAB advice worker to be based at the L30 Community Centre, to deliver slow cooker courses and a range of community activities and a contribution towards the centre running costs.
- Asda – Funding to purchase food for the community pantry.

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	3	-	3
Current assets/(liabilities)	465,543	5,325	470,868
	<u>465,546</u>	<u>5,325</u>	<u>470,871</u>



# FUN 4 KIDZ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	3	-	3
Current assets/(liabilities)	389,041	1,450	390,491
	<u>389,044</u>	<u>1,450</u>	<u>390,494</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year.

### 19 Analysis of changes in net funds

The charity had no material debt during the year.

### 20 Cash generated from operations

	2024 £	2023 £
Surplus for the year	80,377	60,312
Adjustments for:		
Investment income recognised in statement of financial activities	(5,954)	(1,728)
Movements in working capital:		
(Increase)/decrease in debtors	(13,167)	61,730
(Decrease) in creditors	(1,688)	(30,348)
(Decrease)/increase in provisions	-	(16,000)
Increase in deferred income	2,868	2,137
<b>Cash generated from operations</b>	<u>62,436</u>	<u>76,103</u>