

Charity Registration No. 1091549

Company Registration No. 04201603 (England and Wales)

FUN 4 KIDZ
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FUN 4 KIDZ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M Cox - Treasurer Mr I K Crook Miss A Fell Mr J - Flynn Chair Mr D R G Hains - Vice Chair Mr L T Isaac Mrs M J Rogers
Secretary	Mrs C Ross
Charity number	1091549
Company number	04201603
Registered office	The L30 Centre Stonyfield Netherton Merseyside L30 0QS
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	National Westminster Bank plc 329 Stanley Road Bootle Liverpool L20 3EH

FUN 4 KIDZ

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FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Fun 4 Kidz is committed to the provision of accessible and affordable high quality play and childcare opportunities.

Fun 4 Kidz aims to:

- provide the necessary facilities and opportunities for daily care, recreation and education of children and young people aged 0-16;
- advance the education and training of the persons in the provision of such care, education and recreational facilities and opportunities;
- to further or benefit the residents of the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance Chairman's report 2020-21

This past year saw Fun4Kidz hit by the full force of the Covid 19 pandemic which has had a traumatic effect on our whole out of school operation, as all settings were forced to close for extended periods with the consequent loss of fee income. This left the whole organization in a precarious position and the Board had to make dramatic decisions in order to keep Fun4Kidz afloat.

Our position was almost unsustainable until the government brought out its raft of business support measures which included small grant aid and, most importantly, its Furlough Scheme for staff. This scheme has provided the main lifeline for Fun4Kidz as it covered 80% of most staff wages whilst the settings were closed and the staff were furloughed. Other grant funding was received from the National Lottery and from our longtime supporter the Steve Morgan Foundation, which bridged the remaining financial gap in our income to the end of the year. It is clear that, without this financial assistance, Fun4Kidz would have had great difficulty in continuing in operation. As it stands at the end of the year this financial assistance is continuing into next year which will enable Fun4Kidz to continue with its out of school provision while we wait for the pandemic to ease and, hopefully, things start getting back to normal again.

The pandemic did force us to shut down our Out of School provision but the L30 Community Centre was protected from its full effects because it was funded mainly through a grant from the National Lottery. The Centre was able to stay open and active and, indeed, the staff and volunteers rose to the challenges thrown upon them and worked tirelessly providing desperately needed services to the local community.

The Foodbank expanded enormously and was soon supplemented by a community pantry providing extra food and household goods at affordable prices. These were provided through small grants and donations from individuals and commercial organisations, which continued on a regular basis right through the lockdown periods. A further new service was created providing daily meals and packed lunches for local families and schoolchildren with food donated from many sources including local shops and Liverpool Football Club to whom we are extremely grateful for their continuing support.

Looking forward to next year I feel confident that, with the continuing financial support we are still receiving, Fun4Kidz will come through this pandemic and grow stronger into the future. This is only able to happen thanks to the unstinting efforts put in by the staff and volunteers throughout this past year, enduring months of furlough, or working tirelessly to combat the worst effects of the pandemic, providing much needed services to our community. I would like to extend my personal thanks, and those of the Board of Trustees, to all of those involved, staff, volunteers, private and commercial donors, children, parents and guardians, who have all supported Fun4Kidz through thick and thin.

Jim Flynn

Chair

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Chief Executives Report 2020-21

Due to the COVID 19 pandemic, we started this financial year in lockdown, with our out of school clubs closed, the community centre closed to the community and not knowing what lay ahead.

The Directors reacted promptly in holding emergency Board meetings to make decisions to secure the future of the organisation, which demonstrated the organisations resilience and prudent management in order to protect core activities and jobs whilst, at the same time, significantly scaling up community activity and involvement to be alongside the Netherton community during these challenging times.

L30 Community Centre

Whilst for most of this year the doors to the community centre have been closed to local people, or restrictions prevented activities taking place as usual, the centre, more than ever became a valuable asset for the whole community.

The centre has been alongside the community in so many different ways over the past year and has constantly been adapting to changes in COVID restrictions and from listening to the community. These are just some of the highlights:

At the start of the pandemic, the community were telling us how local families were facing financial hardship, as they were furloughed and having to meet the costs of having their children at home today. Together with a small group of community members we provided a total of 2,331 packed lunches to support these families. For many, collecting their packed lunch became part of their daily 1 hour exercise and this also allowed the centre to keep in touch with families so that further support could be identified if needed.

As so many of the community were isolating or shielding during this time, the centre became a point of contact to support people with food and essential supplies. 617 emergency food supplies were provided and an additional 651 visits were made to deliver meals, prepared and donated by Liverpool Football Club who were not the only business to donate to the community during this time. We were overwhelmed by the kindness and generosity of individuals, businesses and local organisations who raised funds or donated items which enabled us to ensure the community could support each other. These included Allied Bakeries, Jacob's, Boots, Spirit of Shankly, United Utilities, Delta Taxi's, local amateur football teams, Radio City, Liverpool Heartbeat, Parfitts, Asda, Tesco's, Morrisons and House of Scouse who held online music concerts to raise funds.

Christmas was a time when so many donations were received that despite providing hampers for 176 local people, and toys and Christmas Eve boxes for 111 children, there were many more donations to share with the community which led to setting up a Community Pantry. This was initially set up for 2 weeks before Christmas, but as we entered another national lockdown in January 2021, the community asked for more. This has led to a weekly community pantry, organised and run by the community, for the community. This was further enhanced with funding for Asda to provide recipe bags with everything you need to make a healthy family meal and has continued to have 50+ local people visiting each week.

As we know, more and more people became isolated during the pandemic which had a negative impact on the mental and physical well-being of so many. Pre COVID 19 a local community member held weekly yoga and exercise classes in the centre. When lockdown happened, continuing with Asset Based Community Development, we got together to chat about how she could use her talents and skills in a different way and so, with some funding from L30's Million, street exercise happened.

Throughout lockdown weekly visits to 16 local streets were made and over 250 local residents, of all ages, took part in exercise on their doorsteps, garden paths and even from behind windows for those that were shielding, with community centre staff and community members joining in dressed as various characters to add a bit more fun and stay connected to the community whilst we could not be together. Through people coming out on to their doorsteps to take part, not only did they become fitter, they got to know their neighbours and some streets then went on to organise further physically distanced activities, all of which greatly supported peoples physical and mental well-being during such a difficult time.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Street exercise was not the only activity we took to the streets, Boots the Chemist have supported the L30 Community Centre for many years and this year was no different as we received another kind donation of 100's of Easter eggs, along with a further donation from Radio City. As the country was in lockdown we had to think of a different idea of how these could be safely distributed.....and so the Easter Bunny idea was born!

Costumes were purchased and music was loudly played as a team of bunnies walked local streets to leave their chocolate gifts on doorsteps. This was met with such excitement and so many smiles that local people then borrowed the costumes and this was continued over the Easter weekend with over 800 Easter eggs being safely delivered to local children. Following this the community wanted more and so we invested in a range of costumes and as restrictions were eased, characters on the streets of Netherton became something the community could look forward to each week!

This has now developed to a team of local residents who take to the streets with gifts, sweets and lots of laughter, to bring fun to doorsteps and connect neighbours to each other, as everyone had fun across their garden fence and across the street.

As we entered this pandemic we saw lots in the media about the national shortage of PPE and we heard lots of people talking in the community about how they wished they could help our NHS and care workers. Scrub Hubs were being set up within communities across the country and so we decided to see if people would be interested in becoming part of Liverpool Scrub Hub. Within one week we had a team of 18 sewers and so many donations of material from the community that we wondered if anyone still had bedding left on their beds!

And so the community sewers began to share their skills and talents and began to sew. An amazing 500+ scrub bags, 600+ headbands, 60+ sets of scrubs were made for local care homes and care workers, Aintree Hospital, Alder Hey Hospital, Broadgreen Hospital, Walton Hospital, Royal Hospital, Woodlands Hospice, Litherland Walk in Centre, a mother & baby unit, doctors & dentists. Sewing continued and over 600 face coverings were made to share with the community as the wearing of these was introduced.

Not only did being part of the Scrub Hub provide valuable support to front line workers, it also provided an activity for many older ladies who were shielding. So many said "If I hadn't have had this to do I would have been climbing the walls!" By enabling these people to share their talents they remained "valuable" not "vulnerable" members of their community and their mental well-being was greatly supported. We also had lots of lovely doorstep chats and storytelling as materials were dropped off and collected.

This then led to a bee project. A kind member of the community brought us a lovely present of a bee and sunflower seeds, this then developed in to an idea of making these to distribute across the community. We put the idea on Facebook and 9 local people came forward to offer to share their skills, we bought the resources and between them they knitted over 500 bees. Again, most of these ladies were shielding and were delighted to still feel connected and able to play a valuable part in a project within the community. Again, there were also lots of doorstep chats as we dropped off wool and collected bees from them each week which helped to keep their spirits up.

A local school donated sunflower seeds, that they had planned to plant with the children before lockdown, and we added a lovely poem to produce a special gift for everyone. Finally honey pots were made, music was played and local residents and staff dressed up as Bill, Ben, Winnie the Pooh and Mickey Mouse. We had been keeping the community up to date with the knitting of the bees, so everyone was eagerly waiting for a visit to their street in the hope that they would be gifted a community bee!

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

When COVID restrictions have allowed, the community centre has also continued to provide the space for activities to take place including exercise classes, camera club, peer support groups, theatre group, scouts, Morris dancers, accredited and non-accredited training and a general welcoming place for people to call in, have a chat, a cup of tea and meet others. This has been very limited over the past year but we do hope that in the months ahead the community can once again be welcomed back in to the centre.

It's also a place where people can come to for support and to talk through and discover their own solutions and the Creative Community Connector has provided that listening ear, over the phone and face to face, and over 25 people each week have been having conversations and putting their personal goals in place. This has provided immense support as more and more people have found that the pandemic has impacted on their mental well-being.

We are now in the last year of 4 year Lottery Funding, in the coming months, we will be having conversations with the community about the role of the centre in the community and, together, begin to plan the future of this asset and look to secure funding to enable the community to play an active role in the day to day running and management of the centre.

These are just some of the highlights of the past, difficult, year. None of this would have been possible without the dedication, hard work, flexibility and commitment of the paid staff, (the Community Organiser, Creative Community Connector and the Community Caretaker) who have all worked throughout the whole year, and the many, many community members who became involved in caring for and supporting the Netherton community.

Throughout everything that we have done, we have been building on the Asset Based Community Development that we have been focused on for the past 3 years. The pandemic has accelerated this and as we have been alongside the community and provided encouragement, where needed, we have witnessed more neighbours getting to know each other so that they can support each other during the pandemic and in the years ahead.

Netherton is a community that has come together more than ever over the last year. It is a community that has been growing power from the inside out through loving, caring and laughing together. We are honoured and privileged to have been alongside the Netherton community and we are excited for the times ahead as this community continues to build and grow!

Out of School Clubs

We entered this year with, for the first time in our organisations 22 year history, all of our out of school provisions closed and all of our out of school staff furloughed. This was not an easy decision for the Board to make but, due to such low numbers of children attending school, there was not sufficient demand to keep any of the clubs open. To keep the clubs open would have jeopardised the organisation in the long term.

We were able to start reopening the clubs during the summer holidays and then all clubs, except Netherton Park, reopened when schools fully returned in September. Due to Government guidance the staff and the children quickly had to adapt to a new way of running the club. Gone were the opportunities to play with others freely and now the children were required to stay in consistent "bubbles". It was amazing how quickly the children adapted to this and our staff were truly outstanding in managing the new "bubbles", ensuring rigorous hygiene and cleaning routines were followed and ensuring that everyone stayed safe. All of this was done with a smile and care, and ensured that the children continued to receive high quality play opportunities and most importantly had fun!

Whilst clubs reopened, due to parents/carers working from home or sadly losing their jobs, the number of children attending the clubs was significantly reduced. We then started to experience high numbers of children being required to isolate which further impacted on occupancy and income. Added to this staff absence, again due to the requirements to isolate due to COVID contacts, September to December was a very challenging period. Again all staff were tremendous in ensuring that all of the clubs remained open and the clubs ran smoothly.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

As 2021 started we faced another national lockdown. Plans were revisited and during this lockdown we were able to keep 5 of our 10 clubs open. Again staff were furloughed and all adapted to reduced teams and numbers of children in the settings. March 21 and as schools have reopened so have all of our clubs, although sadly Netherton Park still remains closed. Occupancy has started to increase and we are hoping that further relaxations in restrictions will see the demand for our out of school clubs start to return to the levels we had pre-pandemic. This will be closely monitored and, with the Board continuing to meet regularly, timely decisions will be made for the long term sustainability of the out of school provisions.

Funding

Alongside the many supporters of the organisation already highlighted in this report, both with donations and fundraising, we must also give a sincere thanks to the Big Lottery who have continued to fund the staff at the L30 Community Centre and who also provided additional COVID 19 Emergency Response funding, L30's Million who provided funding to enable the centre to remain open throughout this year to be alongside the community and provided funding for packed lunches, activity packs and general community support, Sefton Council who have continued to provide funding for centre running costs and The Steve Morgan Foundation. The Steve Morgan Foundation provided the vital lifeline for the organisation when all of our generated income stopped due to the centre and clubs being forced to close, and have awarded essential funding for the next 2 years to support the organisation in its COVID recovery.

Without this funding, and the Government's furlough scheme, the organisation would not have been able to continue to operate this year, whilst being alongside the community, and adapting to ever changing restrictions and such challenging times. We thank each of our funders for their support which has ensured this well-established community organisation is still here to deliver and develop our provisions.

Thank you

I would like to finish by sincerely thanking all staff, volunteers, children, parents/carer, Board members, schools, outside agencies, and the local community. Whilst these have been such challenging and uncertain times, we have been overwhelmed by the level of support for the organisation. There are no words to express how much this has been appreciated.

We gifted Christmas baubles to our team that stated "when the world stayed apart, Fun 4 Kidz stayed together – 2020 the year of lockdown" this would not have been possible without everyone connected to our organisation. Together we have ensured that we can be confident that we will come through this pandemic and grow stronger for many years to come. Thank you.

Deborah Stephens (Chief Executive)

Financial review

Financial position

During the year income amounted to £637,534 (2020: £664,266) and expenditure £584,900 (2020: £675,560) leaving a surplus of £52,634 (2020: deficit £11,294). There was an actuarial loss on the pension fund liability of £3,000 (2020 £3,000) also to be deducted from the reserves brought forward leaving total funds carried forward of £208,551 (2020 £158,917).

Bank and cash balances amounted to £231,952 (2020 £159,590).

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The charity is in its 22nd year of operation and its 17th year of independent existence, having previously operated under the management of TREND. The Board continues to explore ways of increasing both its short and long term funding in order to ensure the long term stability of the charity. Formal risk assessments are being undertaken but the Board believes that it is taking all reasonable steps to minimise any identified risks to the organisation.

Fun 4 Kidz sets out to hold a minimum of approximately 2 months running costs in a general reserve to cover unexpected eventualities. As at 31 March 2021 general free reserves held amounted to £102,572. This is total funds of £208,551 less restricted funds of £21,895, designated funds of £84,801 and fixed assets of £3. Fun 4 Kidz holds designated funds to cover potential staff redundancy costs which is reviewed annually, at 31 March 2021 this amounted to £66,188 and a further designated fund to cover the L30 Centre long term maintenance costs amounting to £17,893. The charity currently meets this requirement.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Directors are responsible for identifying, assessing and managing risks. Risks are identified, assessed and controls established throughout the year. Risk is managed under the headings of financial sustainability, health and safety and safeguarding.

The main risks that the Directors have identified and the plans to manage those risks are:

- Financial sustainability. Our ability to continue is reliant on childcare fees and the ability to pay bills as they fall due. This risk is managed by the CEO and Directors (including the finance committee) regularly meeting and monitoring budgets. We also hold reserves (see reserves policy) and are able to utilise these if necessary.
- Safeguarding. The organisation and its employees are fully aware of safeguarding procedures guidance. We have a safeguarding policy in place which is regularly reviewed by the Directors and the CEO and all employees understand their roles and responsibilities which also meet all Ofsted requirements.

Through the risk management process established for the organisation, the Directors are satisfied that the major risk identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

As mentioned throughout this report, just before the end of the financial year we entered a pandemic which resulted in the closure of all settings. This has resulted in the organisation receiving no income for a significant period of time post balance sheet date. The Finance sub-group and Board of Directors are meeting much more regularly to keep abreast of the situation so timely decisions can be made and are forecasting 12 months of the balance sheet date, based on the most recent information, in order to give comfort that we have sufficient resources and contingency plans in place.

We have been fortunate to have received external funding and been able to make use of the government's furlough scheme. At the date of signing this report the organisation is operational but in a limited capacity due to COVID guidance. The CEO and Directors are monitoring the situation closely and looking to apply for further funding to assist our financial sustainability.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

The charity is known as Fun 4 Kidz, and is constituted as a Company Limited by Guarantee and not having a share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the company Memorandum and Articles of Association. The charity was registered with the Charity Commissioners on 5 April 2002, No. 1091549.

The Board of Trustees make all decisions regarding policies, procedures and strategic development. Day to day management and decision making is made by the Chief Executive, Deborah Stephens, in consultation with all involved at Fun 4 Kidz.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Cox - Treasurer

Mr I K Crook

Miss A Fell

Mr J - Flynn Chair

Mr D R G Hains - Vice Chair

Mr L T Isaac

Mrs M J Rogers

Parents/carers and agencies are provided with information prior to the AGM regarding the roles and responsibilities of being a Trustee of Fun 4 Kidz. A meeting with interested parties is then held to provide further information and answer questions. If a person would like to become a Trustee they can be appointed at the AGM by 2 people nominating them and votes being counted by an independent teller who is nominated at the AGM and is someone with no responsibility within the organisation.


There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Key management remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

The trustees' report was approved by the Board of Trustees.


.....
Mrs M Cox - Treasurer

Trustees
Dated: 22/12/21

FUN 4 KIDZ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUN 4 KIDZ

I report to the trustees on my examination of the financial statements of Fun 4 Kidz (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

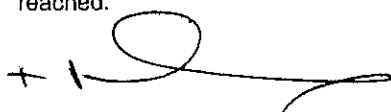
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 22.12.21

FUN 4 KIDZ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	179,618	-	179,618	278	-	278
Charitable activities	4	243,820	214,022	457,842	583,512	80,151	663,663
Investments	5	74	-	74	325	-	325
Total income		423,512	214,022	637,534	584,115	80,151	664,266
Expenditure on:							
Charitable activities	6	376,430	208,470	584,900	611,752	63,808	675,560
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		47,082	5,552	52,634	(27,637)	16,343	(11,294)
Other recognised gains and losses							
Actuarial loss on defined benefit pension schemes		(3,000)	-	(3,000)	(3,000)	-	(3,000)
Net movement in funds		44,082	5,552	49,634	(30,637)	16,343	(14,294)
Fund balances at 1 April 2020		142,574	16,343	158,917	173,211	-	173,211
Fund balances at 31 March 2021		186,656	21,895	208,551	142,574	16,343	158,917

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUN 4 KIDZ

BALANCE SHEET

AS AT 31 MARCH 2021

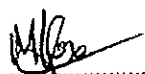
	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		3		3
Current assets					
Debtors	11	44,452		31,680	
Cash at bank and in hand		231,952		159,590	
		<u>276,404</u>		<u>191,270</u>	
Creditors: amounts falling due within one year	12	<u>(50,856)</u>		<u>(18,356)</u>	
Net current assets			225,548		172,914
Total assets less current liabilities			<u>225,551</u>		<u>172,917</u>
Provisions for liabilities			<u>(17,000)</u>		<u>(14,000)</u>
Net assets			<u><u>208,551</u></u>		<u><u>158,917</u></u>
Income funds					
Restricted funds	17		21,895		16,343
<u>Unrestricted funds</u>					
Designated funds	16	84,081		82,082	
General unrestricted funds		<u>102,575</u>		<u>60,492</u>	
			186,656		142,574
			<u><u>208,551</u></u>		<u><u>158,917</u></u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Mrs M Cox - Treasurer
Trustee

Company Registration No. 04201603

FUN 4 KIDZ

STATEMENT OF CASH FLOWS **FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		58,288		(22,273)
Investing activities					
Interest received		74		325	
Net cash generated from Investing activities			74		325
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			58,362		(21,948)
Cash and cash equivalents at beginning of year			159,590		181,538
Cash and cash equivalents at end of year			<u>231,952</u>		<u>159,590</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Fun 4 Kidz is a private company limited by guarantee incorporated in England and Wales. The registered office is The L30 Centre, Stonyfield, Netherton, Merseyside, L30 0QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have reviewed the principle risks and uncertainties as a result of the Covid-19 pandemic on the charity. Although the impact of the Covid-19 pandemic could well have a medium term effect, the trustees are confident that the charity has adequate resources and support to continue as a going concern in the long term.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.4 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Afterschool, breakfast club and holiday club fees are recognised in the Statement of Financial Activities when the fees are receivable.

Interest is included when receivable by the charity.

Other income is included when received by the charity.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs are allocated between the activity categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Staff costs are apportioned between activities on the basis of an assessment of the time spent by individual employees on those activities.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Certain employees are members of Merseyside Pension Scheme, which is a multi-employer scheme where the assets are held separately from those of the charity in separate trustee administered funds. The amounts charged to operating deficits are the current service costs of that scheme together with the employer contributions and are included as part of staff costs.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	4,407	278
Government grants	175,211	-
	<u>179,618</u>	<u>278</u>

4 Charitable activities

	Afterschool clubs	Breakfast clubs	Holiday & activity clubs	Community centre	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Fees receivable	174,446	27,557	28,563	13,254	243,820	583,512
Grants	57,000	-	-	157,022	214,022	80,151
	<u>231,446</u>	<u>27,557</u>	<u>28,563</u>	<u>170,276</u>	<u>457,842</u>	<u>663,663</u>
Analysis by fund						
Unrestricted funds	174,446	27,557	28,563	13,254	243,820	583,512
Restricted funds	57,000	-	-	157,022	214,022	80,151
	<u>231,446</u>	<u>27,557</u>	<u>28,563</u>	<u>170,276</u>	<u>457,842</u>	<u>663,663</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

(Continued)

For the year ended 31 March 2020

	Afterschool clubs £	Breakfast clubs £	Holiday & activity clubs £	Community centre £	Total 2020 £
Fees receivable	407,492	60,638	89,460	25,922	583,512
Grants	-	-	-	80,151	80,151
	<u>407,492</u>	<u>60,638</u>	<u>89,460</u>	<u>106,073</u>	<u>663,663</u>
Analysis by fund					
Unrestricted funds	407,492	60,638	89,460	25,922	583,512
Restricted funds	-	-	-	80,151	80,151
	<u>407,492</u>	<u>60,638</u>	<u>89,460</u>	<u>106,073</u>	<u>663,663</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>74</u>	<u>325</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Afterschool clubs 2021 £	Breakfast clubs 2021 £	Holiday & activities 2021 £	Community centre 2021 £	Total 2021 £	Total 2020 £
Staff costs	196,430	34,869	43,394	208,085	482,778	568,567
Direct costs	29,148	2,360	2,211	14,562	48,281	63,119
Premises costs	4,395	-	-	8,064	12,459	10,163
Overhead costs	11,508	1,420	1,370	9,181	23,479	13,210
	<u>241,481</u>	<u>38,649</u>	<u>46,975</u>	<u>239,892</u>	<u>566,997</u>	<u>655,059</u>
Share of support costs (see note 7)	7,364	908	877	5,874	15,023	17,621
Share of governance costs (see note 7)	1,412	174	168	1,126	2,880	2,880
	<u>250,257</u>	<u>39,731</u>	<u>48,020</u>	<u>246,892</u>	<u>584,900</u>	<u>675,560</u>
Analysis by fund						
Unrestricted funds	193,257	39,731	48,020	95,422	376,430	611,752
Restricted funds	57,000	-	-	151,470	208,470	63,808
	<u>250,257</u>	<u>39,731</u>	<u>48,020</u>	<u>246,892</u>	<u>584,900</u>	<u>675,560</u>

For the year ended 31 March 2020

	Afterschool clubs £	Breakfast clubs £	Holiday & activities £	Community centre £	Total 2020 £
Staff costs	312,276	47,945	74,405	133,941	568,567
Direct costs	33,968	5,624	9,044	14,483	63,119
Premises costs	358	-	-	9,805	10,163
Overhead costs	8,255	1,206	1,779	1,970	13,210
	<u>354,857</u>	<u>54,775</u>	<u>85,228</u>	<u>160,199</u>	<u>655,059</u>
Share of support costs (see note 7)	11,011	1,609	2,373	2,628	17,621
Share of governance costs (see note 7)	1,800	262	388	430	2,880
	<u>367,668</u>	<u>56,646</u>	<u>87,989</u>	<u>163,257</u>	<u>675,560</u>
Analysis by fund					
Unrestricted funds	367,668	56,646	87,989	99,449	611,752
Restricted funds	-	-	-	63,808	63,808
	<u>367,668</u>	<u>56,646</u>	<u>87,989</u>	<u>163,257</u>	<u>675,560</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities (Continued)

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Payroll fees	2,814	-	2,814	2,530	-	2,530
Professional fees	5,799	-	5,799	7,543	-	7,543
Affiliation fees	4,316	-	4,316	4,985	-	4,985
Bank charges	2,094	-	2,094	2,563	-	2,563
Independent examiners fees	-	2,880	2,880	-	2,880	2,880
	<u>15,023</u>	<u>2,880</u>	<u>17,903</u>	<u>17,621</u>	<u>2,880</u>	<u>20,501</u>
Analysed between Charitable activities	<u>15,023</u>	<u>2,880</u>	<u>17,903</u>	<u>17,621</u>	<u>2,880</u>	<u>20,501</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits, including reimbursed expenses, from the charity during the current or previous year, other than as disclosed as related party transactions in note 19.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Childcare	40	44
Community Centre	4	4
Administration	4	4
Total	<u>48</u>	<u>52</u>

Employment costs

	2021 £	2020 £
Wages and salaries	481,019	533,629
Social security costs	12,780	17,690
Other pension costs	8,979	17,248
	<u>482,778</u>	<u>568,567</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

(Continued)

Remuneration to key management personnel amounted to £49,409 (2020 £49,433)

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	7,166	32,684	30,811	70,661
At 31 March 2021	7,166	32,684	30,811	70,661
Depreciation and impairment				
At 1 April 2020	7,165	32,683	30,810	70,658
At 31 March 2021	7,165	32,683	30,810	70,658
Carrying amount				
At 31 March 2021	1	1	1	3
At 31 March 2020	1	1	1	3

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	35,054	31,680
Other debtors	9,398	-
	44,452	31,680

12 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		-	780
Deferred income	14	7,058	11,171
Other creditors		35,367	421
Accruals and deferred income		8,431	5,984
		50,856	18,356

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Provisions for liabilities	2021	2020
	£	£
Pension scheme	17,000	14,000
Movements on provisions:		Pension scheme
		£
At 1 April 2020		14,000
Additional provisions in the year		3,000
At 31 March 2021		17,000
14 Deferred income	2021	2020
	£	£
Arising from grants	7,058	11,171
Deferred income is included in the financial statements as follows:		
	2021	2020
	£	£
Balance at 01 April 2020	11,171	13,621
Amounts received in year	209,909	77,701
Amounts credited to statement of financial activities	(214,022)	(80,151)
Balance at 31 March 2021	7,058	11,171

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,979 (2020 - £17,248).

Defined benefit schemes

The charity employees belong to two principal pension schemes: The Local Government Pension Scheme (LGPS) for 1 member of staff, which is managed by Merseyside Pension Fund. This is multi-employer defined benefit schemes. The other pension scheme is Nest which is a defined contribution scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the LGPS related to the period ended 31 March 2019.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Retirement benefit schemes

(Continued)

Valuation

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 23.2% for employers and 5.5% for employees.

Key assumptions

	2021 %	2020 %
Discount rate	2.1	2.4
Expected rate of increase of pensions in payment	2.8	2.2
Expected rate of salary increases	4.2	3.6

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2021 Years	2020 Years
Retiring today		
- Males	21	20.9
- Females	24.1	24
Retiring in 20 years		
- Males	22.6	22.5
- Females	26	25.9

Amounts taken to other comprehensive income:

	2021 £	2020 £
Actuarial changes related to obligations	(3,000)	(3,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2021 £	2020 £
Present value of defined benefit obligations	56,000	45,000
Fair value of plan assets	(39,000)	(31,000)
Deficit in scheme	17,000	14,000

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

15 Retirement benefit schemes

(Continued)

Movements in the present value of defined benefit obligations:

	2021
	£
Liabilities at 1 April 2020	45,000
Current service cost	3,000
Actuarial gains and losses	7,000
Interest cost	1,000
	<u> </u>
At 31 March 2021	<u>56,000</u>

Movements in the fair value of plan assets:

	2021
	£
Fair value of assets at 1 April 2020	31,000
Interest income	1,000
Return on plan assets (excluding amounts included in net interest)	5,000
Contributions by scheme members	2,000
	<u> </u>
At 31 March 2021	<u>39,000</u>

The fair value of plan assets at the reporting period end was as follows:

	2021	2020
	£	£
Equity Instruments	19,000	15,000
Debt instruments	5,000	5,000
Property	4,000	3,000
Other	11,000	8,000
	<u> </u>	<u> </u>
	<u>39,000</u>	<u>31,000</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Cessation contingency	65,860	(1,671)	64,189	1,999	66,188
L30 Centre maintenance	17,893	-	17,893	-	17,893
	<u>83,753</u>	<u>(1,671)</u>	<u>82,082</u>	<u>1,999</u>	<u>84,081</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Sefton MBC L30 Centre Big Lottery Fund Grant	-	7,000	(7,000)	-	7,000	(7,000)	-
Steve Morgan Foundation	-	-	-	-	45,147	(45,147)	-
DCMS	-	-	-	-	50,000	(50,000)	-
Big Lottery Covid Response Grant	-	-	-	-	43,044	(43,044)	-
L30 Millions Emergency support grant	-	-	-	-	5,000	(5,000)	-
L30 Millions Covid Emergency response grant	-	-	-	-	4,000	(4,000)	-
L30 Millions Exercise on the Streets grant	-	-	-	-	4,000	(3,910)	90
L30 Millions Community Support Area Committee grant	-	-	-	-	2,000	(1,424)	576
	-	-	-	-	1,200	(951)	249
	-	80,151	(63,808)	16,343	214,022	(208,470)	21,895

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

Big Lottery Fund Grant - L30 Community Centre - provide funding for resources and staffing who will take an Asset Based Community Development (ABCD) approach to build on the assets that are found in the community and enable individuals, associations, and institutions to come together to realise, develop and share their strengths, gifts and talents.

Emergency Support for L30 Community Centre - £5,000 – funding was provided to enable the L30 Community Centre to remain open throughout the pandemic to be alongside the community.

Covid19 Emergency Response Fund - £4,000 – funding was granted to enable the community to provide packed lunches every day, throughout the numerous lockdowns, to support families as children were at home all day. Activity packs were also provided to keep children entertained, resources were purchased to enable the community to make scrub supplies for NHS and care staff, and face coverings for the community. Finally this funding also enable the centre to purchase a range of fancy dress costumes, which were used for street exercise and doorstep visits and helped to raise community spirit.

Community Support - £2,000 – funding enabled hampers and gift packs to be purchased to support the local community at Christmas and Easter eggs and costumes were purchased to share across the streets of Netherton. This funding will also be used to purchase and install planters in the area.

Exercise on the Streets - £4,000 – the L30 Community Centre were alongside a community member who used their skills and talents to deliver doorstep exercise throughout the first lockdown, accompanied by staff and volunteers in their fancy dress costumes.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	3	-	3	3	-	3
Current assets/ (liabilities)	203,653	21,895	225,548	172,914	-	172,914
Provisions	(17,000)	-	(17,000)	(14,000)	-	(14,000)
	<u>186,656</u>	<u>21,895</u>	<u>208,551</u>	<u>158,917</u>	<u>-</u>	<u>158,917</u>

19 Related party transactions

There were no disclosable related party transactions during the year, however in 2020 the trustee, Angela Fell of RIPEN, completed 25 days of coaching and support to the Community Builder and L30 Community Centre team at a reduced cost of £2,100.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	52,634	(11,294)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(74)	(325)
	Movements in working capital:		
	(Increase) in debtors	(12,772)	(10,049)
	Increase/(decrease) in creditors	36,613	(5,155)
	(Decrease) in provisions	3,000	10,000
	(Decrease) in deferred income	(4,113)	(2,450)
	Cash generated from/(absorbed by) operations	<u>75,288</u>	<u>(19,273)</u>
21	Analysis of changes in net funds		
	The charity had no debt during the year.		

