

FUN 4 KIDZ

England & Wales · Charity number 1091549

Details

Status	Registered
Legal form	Charitable company
Company number	04201603
Registered	2002-04-05
Register	View on the Charity Commission register

Contact

Address	Fun 4 Kidz The Community Centre Stonyfield Bootle Merseyside L30 0QS
Phone	01519329218
Email	fun4kidzclubs@hotmail.com
Website	www.fun4kidz.org.uk

Activities

Objects: 1) TO PROVIDE THE NECESSARY FACILITIES AND OPPORTUNITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN AND YOUNG PEOPLE AGED 0-16.2) TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES AND OPPORTUNITIES.3) TO FURTHER OR BENEFIT THE RESIDENTS OF THE LOCAL COMMUNITY, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: 1 TO PROVIDE THE NECESSARY FACILITIES AND OPPORTUNITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN AND YOUNG PEOPLE AGED 0-162 TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES AND OPPORTUNITIES3 TO FURTHER OR BENEFIT THE RESIDENTS OF THE LOCAL COMMUNITY

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Liverpool City
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,188,473	£1,063,477	£595,867	57
2024-03-31	£995,573	£915,196	£470,871	54
2023-03-31	£825,374	£765,062	£390,494	47
2022-03-31	£757,984	£653,353	£314,182	47
2021-03-31	£637,534	£584,900	£208,551	48

Trustees

Name	Role	Appointed
Daniel Hains	Chair	2022-11-15
Clare Whiteside		2022-06-21
IAN CROOK		
Ian Roger Ashton		2024-04-16
LESLIE THOMAS ISAAC		2011-12-13
MICHELLE JANE COX		2011-12-13

Accounts

Charity registration number 1091549 (England and Wales)

Company registration number 04201603

FUN 4 KIDZ
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FUN 4 KIDZ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Whiteside Mrs M Cox (Treasurer) Miss A Fell Mr D R G Hains (Chair) Mr L T Isaac Mrs M J Rogers Mr I R Ashton Mr I K Crook	(Appointed 16 April 2024)
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Secretary	Mrs C Ross
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Charity number (England and Wales)	1091549
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Company number	04201603
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Registered office	The L30 Centre Stonyfield Netherton Liverpool Merseyside L30 0QS
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Auditor	Xeinadin North West Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
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Bankers	National Westminster Bank Plc 329 Stanley Road Bootle Liverpool L20 3EH
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FUN 4 KIDZ

CONTENTS

	Page
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 26

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Fun 4 Kidz's mission is "A place where people enjoy being together"

Fun 4 Kidz aims to:

- provide the necessary facilities and opportunities for daily care, recreation and education of children and young people aged 0-16;
- advance the education and training of the persons in the provision of such care, education and recreational facilities and opportunities;
- to further or benefit the residents of the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Chairman's Report 2024 – 2025

It seems to go without saying that the past year has been another period of exciting development and challenging change for Fun4Kidz and the L30 Community Centre.

Under the brilliant guidance of Debbie Stephens and her dedicated team, the organisation has gone from strength to strength, indeed many of the challenges faced are a result of the organisation's success and very strong reputation.

It is a source of great pride to the Board of Directors that the L30 Community Centre continues to be a treasured and crucial community hub. It is a delight to see that many of the activities taking place at the centre are now led by the community members themselves who have been inspired, trained and motivated to improve local lives.

Similarly, the esteem in which Fun4Kidz breakfast clubs, after-school clubs and holiday clubs are held is evidence of the very highest quality provision. This is seen in the unfailingly positive questionnaire feedback received, glowing Ofsted reports and by the frequent requests to establish new clubs at new settings in new schools.

Of the many challenges faced, recruiting new staff is undoubtedly one on both a local and national level. Typically, Fun4Kidz has addressed this issue by delivering work programmes and training to develop skills and the employment prospects of our community.

It was a source of sadness that the Multi Academy Trust that one school with a long-standing relationship with Fun4Kidz opted to discontinue our services. The fact that St. Phillip's, Southport, English Martyrs, Litherland, St. Elizabeth's, Bootle have all asked to come board and that significant expansion at Farnborough Road, Birkdale and Rimrose Hope, Seaforth has taken place demonstrates the way that the organisation is viewed and valued.

Fun4Kidz is a forward thinking organisation with a clear vision and ethos. The last year has seen a carefully developed strategic plan come into operation, multiple bids made to secure additional funding and efforts made to access more space at the L30 Community Centre site to help meet the demands of a community with a great capacity to grow.

We are excited at the prospect of refining administrative and central leadership roles and structure – this includes the establishment of an online booking facility which is urgently needed.

After such a positive year, it is sad to have to finish by reflecting on the event that shook the northwest and the country as a whole so horrifically. The events in Southport in July 2024 were not just geographically close to home. All three families who lost loved ones had strong associations with Fun4Kidz. The impact on us all was deeply traumatic but, under Debbie and Becky's calm and compassionate leadership, every possible step was taken to support families, schools and communities.

On behalf of the board of directors, I would like to express my gratitude and admiration to all Fun4Kidz and L30 Community Centre staff for their unstinting dedication in good times and bad. It is a pleasure to be associated with such a caring, vibrant and community-centred organisation.

Daniel R. G. Hains – Chair of the board of directors

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Chief Executive Report 2024–2025

The past year has been one of both reflection and renewal for Fun 4 Kidz and the L30 Community Centre. As an organisation deeply rooted in community, we recognised the importance of pausing to assess our direction, understand our challenges, and prepare for the next phase of growth. This year, we undertook an intentional process of reviewing our operations, engaging with staff, strengthening governance and identifying long-term priorities.

This work has laid the foundation for a stronger, more resilient organisation—one equipped not only to meet the needs of families today but to have a lasting impact for future generations. While the year brought extraordinary pressures, and at times profound emotional strain, the organisation has emerged more united, more confident and more capable than ever.

Our ability to achieve this is a direct reflection of the people around us. We are fortunate to have a highly committed Board, a talented and passionate staff team, strong partners and flexible funding that has allowed us to respond with agility. Most importantly, we continue to be deeply supported and valued by our community, who engage with us every day with trust, warmth and honesty.

Despite significant challenges, 2024–2025 has been another positive and productive year, defined by growth, resilience, collaboration and community spirit.

Organisational Review and Strategic Direction

This year marked a major milestone in the organisation's development: the completion of a comprehensive organisational review. The work was carried out pro bono by an external consultant who, after spending time with our team and community, felt so strongly about Fun 4 Kidz's values and purpose that they have since joined our Board of Directors.

The review enabled us to step back and look holistically at our structures, operations, governance and long-term ambitions. As a result, we have:

- Developed a renewed strategic plan with clearly defined priorities
- Created new tools for measuring impact and organisational progress
- Gained fresh insight into how to allocate resources effectively
- Clarified our long-term vision for both Fun 4 Kidz and the L30 Community Centre

This work has not only strengthened our foundations but has also given us new energy and clarity as we look toward future growth. With a stronger strategic framework and enhanced leadership capacity, the organisation is now better positioned to meet the evolving needs of local families and the wider community.

L30 Community Centre

The past year has seen remarkable growth in community participation, much of which has been driven by increasing opportunities for local people to take ownership of community initiatives and an increased footfall through the centre of almost 30,000.

Community spirit has been at the heart of everything we do, and nowhere has this been more evident than in the wide range of activities delivered from the L30 Community Centre. From slow cooker courses and socials, Afternoon Tea's, holiday activities and ukulele lessons to intergenerational sessions, Family Teatime Club, the Cosy Comfort Club and an ever-growing calendar of exercise and wellbeing groups, the Centre continues to be a vibrant and welcoming space for all ages.

One of the standout moments of the year was the Summer Community Fun Day. The success of the event—attended by more than 500 people—was so overwhelming that the community asked for, and received, a second Fun Day before the school holidays ended. These events encapsulate the warmth, inclusiveness and energy that define Netherton, and reinforce our belief in the power of community-led activities to bring people together.

Understanding the true depth of community impact can be complex, especially in settings where change is relational and long-term. This year we introduced Ripple Effect Mapping (REM), an innovative method that helps capture intended and unintended outcomes of community-driven work.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Across four REM sessions, participants shared powerful stories of:

- Rebuilding confidence
- Finding employment
- Developing support networks
- Becoming more active in community volunteering

Many spoke of forming their “friendship families” and reducing their reliance on statutory services. REM has shown how small connections can lead to lasting transformation, and it will remain a key tool in how we evaluate and communicate impact.

Fun 4 Kidz

One of the most significant achievements this year has been the expansion of our out of school clubs. We successfully opened three new afterschool clubs at St Elizabeth’s Bootle, English Martyrs’ Litherland and St Philip’s Southport—and expanded two existing settings at Seaforth and Farnborough Road, Birkdale. With these openings we now have 10 afterschool clubs, 3 breakfast clubs and 2 holiday clubs, providing care for over 800 children each week, this is despite losing our afterschool and holiday club at Churchtown, at the Multi Academy Trust made the decision to take the provision in house. This is an essential provision to enable parents/carers to work or train, alongside providing additional support for families needing professional intervention. Most importantly these clubs enable our children to learn and develop, across all areas, through a wide range of fun activities.

Funding & Support

We have benefitted from significant funding through the Government’s Wraparound Childcare Programme, which has provided essential support as new settings grow to full occupancy. The Steve Morgan Foundation Associate funding has given us rare flexibility, allowing us to invest in infrastructure, innovation and strategic planning without compromising delivery. The National Lottery Reaching Communities Fund has continued to fund the salaries of staff to run the L30 Centre and Cadent has continued to fund Citizen Advice Sefton and Slow Cooker courses. Along with a number of small grants from Sefton Council, Sefton CVS and Asda this has ensured that a wide range of activities have been provided and we sincerely thank all of our funders and all of the organisations who make donations of resources. We could not achieve what we do without this support.

Challenges and Learning

While the year has brought many achievements, it has also presented some significant challenges.

Recruitment and Workforce Development

The national shortage of qualified childcare workers remains a persistent challenge. In response, we have strengthened our long-standing commitment to “growing our own” workforce. Working with Sefton@Work we have provided placements for employment programmes, we have diversified recruitment pathways and sought to remove barriers for individuals returning to work.

This year, our offer of free childcare for staff was particularly successful, enabling six local mums to return to employment in roles that suit school hours and holidays. We also hosted placements through the Young Person’s Guarantee Programme, and both participants were successful in securing permanent roles with us.

However, we continue to highlight the limitations of age-restricted programmes, and advocate for more inclusive initiatives that could benefit a wider range of local people.

Impact of School Academisation

The ongoing shift toward schools joining Multi Academy Trusts continues to pose risks for organisations like ours. This year, we received notice that one of our long-standing settings—delivered for over 9 years—would be taken in-house by an academy.

While the closure was a significant blow, the loyalty of our staff team shone through: five of the six members of staff chose to remain with Fun 4 Kidz. Their commitment directly enabled the smooth opening of new settings and helped to mitigate financial pressures.

Limitations of the L30 Community Centre Building

Demand for space at the L30 Community Centre continues to exceed capacity and with no options for expansion currently available, we will continue to explore long-term plans to secure a larger, purpose-built community centre.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

The Heartbreak of Summer 2024

The events of 29 July 2024 are etched in our collective memory. The horrific attacks in Southport, and the devastating loss of Alice, Bebe and Elsie, three children who were part of our Fun 4 Kidz family, brought unimaginable grief to so many and our thoughts will always be with their families.

The immediate aftermath was overwhelming, with distressed parents desperately seeking reassurance and our team grappling with shock and heartbreak. Throughout the summer, our focus was on supporting the children, families and staff most affected by this. The compassion, unity and strength shown across the organisation reaffirmed the deep relationships and trust that exist with our families.

Plans and Priorities for the Year Ahead

The coming year will be one of consolidation and forward planning as we build on the foundations laid through our organisational review and new strategic direction.

Sustaining the Impact of L30's Million

As the Big Local programme draws to a close in December 2025, we will support the transition to a resident-led group that will continue to guide the future of the L30 Community Centre. The forthcoming evaluation from the Heseltine Institute will help shape our funding applications to protect key roles beyond 2025.

Continuing to Expand Childcare Services

We remain committed to increasing access to high-quality, affordable childcare. Our focus next year will be on identifying need, recruiting and training staff, and maintaining high-quality environments across all settings.

Strengthening Long-Term Sustainability

With several major funding streams due to end, we will:

- Refresh our strategic plan
- Set 3–5 year organisational priorities
- Diversify our funding portfolio
- Invest in internal systems to strengthen resilience

This work is crucial to protecting the long-term health of the organisation.

To conclude, this year has shown us the true character of Fun 4 Kidz and the L30 Community Centre: resilient, compassionate, resourceful and deeply committed to our community and the families we serve. We have grown in size, strengthened our structures, expanded services and navigated challenges that tested every part of the organisation.

Most importantly, we have done so together—with our staff, volunteers, partners and community members standing side by side and we sincerely thank them for all of their dedication, hard work and commitment.

As we look ahead, we do so with renewed clarity and confidence. We remain committed to building strong foundations for the future, supporting families with compassion and expertise, and ensuring that we are alongside community so that it continues to thrive, not just today but for generations to come.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

Financial position

During the year income amounted to £1,188,473 (2024: £995,573) and expenditure £1,063,477 (2024: £915,196) leaving a surplus of £124,996 (2024: £80,377), to be added to the reserves brought forward leaving total funds carried forward of £595,867 (2024 £470,871).

Bank and cash balances amounted to £622,452 (2024 £476,734).

Reserves policy

The Board continues to explore ways of increasing both its short and long term funding in order to ensure the long term stability of the charity.

The Board believes that it is taking all reasonable steps to minimise any identified risks to the organisation.

The organisation has worked hard to build reserves in order to give it longer-term stability given increased general economic uncertainty, the increase in national insurance contributions and national minimum wage, and the risk of our clubs ceasing for reasons beyond the charity's control.

Fun 4 Kidz sets out to hold a minimum of approximately 3 months running costs in a general reserve to cover unexpected eventualities. As at 31 March 2025 general free reserves held amounted to £412,399. This is total funds of £595,867 less restricted funds of £68,662, designated funds of £113,723 and fixed assets of £1,083.

Fun 4 Kidz holds designated funds to cover potential staff redundancy costs which is reviewed annually, at 31 March 2025 this amounted to £83,723 and a further designated fund to cover the L30 Centre long term maintenance costs amounting to £30,000. The charity currently meets this requirement.

The trustees are mindful of the balance of funds at the year end and have, post year end, committed to carrying out necessary maintenance, investing in IT, potentially investing in establishing new clubs as and when requested, and investing funds in higher interest rate bank accounts.

Structure, governance and management

The charity is known as Fun 4 Kidz, and is constituted as a Company Limited by Guarantee and not having a share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the company Memorandum and Articles of Association. The charity was registered with the Charity Commissioners on 5 April 2002, No. 1091549.

The Board of Trustees make all decisions regarding policies, procedures and strategic development. Day to day management and decision making is made by the Chief Executive, Deborah Stephens, in consultation with all involved at Fun 4 Kidz

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Whiteside

Mrs M Cox (Treasurer)

Miss A Fell

Mr D R G Hains (Chair)

Mr L T Isaac

Mrs M J Rogers

Mr I R Ashton

Mr I K Crook

(Appointed 16 April 2024)

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Recruitment and appointment of trustees

Parents/carers and agencies are provided with information prior to the AGM regarding the roles and responsibilities of being a Trustee of Fun 4 Kidz. A meeting with interested parties is then held to provide further information and answer questions. If a person would like to become a Trustee they can be appointed at the AGM by 2 people nominating them and votes being counted by an independent teller who is nominated at the AGM and is someone with no responsibility within the organisation.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Key management remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

Auditor

In accordance with the company's articles, a resolution proposing that Xeinaidin North West Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Mrs M Cox (Treasurer)
Trustee

Mr D R G Hains (Chair)
Trustee

25 November 2025

FUN 4 KIDZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Fun 4 Kidz for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FUN 4 KIDZ

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FUN 4 KIDZ

Opinion

We have audited the financial statements of Fun 4 Kidz (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

FUN 4 KIDZ

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF FUN 4 KIDZ

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

FUN 4 KIDZ

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF FUN 4 KIDZ

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment, food hygiene and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

FUN 4 KIDZ

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF FUN 4 KIDZ

Helen Furlong FCCA (Senior Statutory Auditor)

For and on behalf of Xeinaadin North West Limited, Statutory Auditor

Chartered Accountants

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date:

FUN 4 KIDZ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	7,658	-	7,658	11,683	-	11,683
Charitable activities	4	903,105	269,901	1,173,006	784,981	192,955	977,936
Investments	5	7,809	-	7,809	5,954	-	5,954
Total income		918,572	269,901	1,188,473	802,618	192,955	995,573
Expenditure on:							
Charitable activities	6	856,913	206,564	1,063,477	726,116	189,080	915,196
Total expenditure		856,913	206,564	1,063,477	726,116	189,080	915,196
Net income and movement in funds		61,659	63,337	124,996	76,502	3,875	80,377
Reconciliation of funds:							
Fund balances at 1 April 2024		465,546	5,325	470,871	389,044	1,450	390,494
Fund balances at 31 March 2025		527,205	68,662	595,867	465,546	5,325	470,871

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FUN 4 KIDZ

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		1,083		3
Current assets					
Debtors	13	42,365		26,822	
Cash at bank and in hand		622,452		476,734	
		<u>664,817</u>		<u>503,556</u>	
Creditors: amounts falling due within one year	14	<u>(70,033)</u>		<u>(32,688)</u>	
Net current assets			594,784		470,868
Total assets less current liabilities			<u>595,867</u>		<u>470,871</u>
The funds of the charity					
Restricted income funds	17	68,662		5,325	
Unrestricted funds	18	527,205		465,546	
		<u>595,867</u>		<u>470,871</u>	

The financial statements were approved by the trustees on

.....
Mrs M Cox (Treasurer)
Trustee

.....
Mr D R G Hains (Chair)
Trustee

Company registration number 04201603 (England and Wales)

FUN 4 KIDZ

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		139,349		62,436
Investing activities					
Purchase of tangible fixed assets		(1,440)		-	
Investment income received		7,809		5,954	
Net cash generated from investing activities			6,369		5,954
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			145,718		68,390
Cash and cash equivalents at beginning of year			476,734		408,344
Cash and cash equivalents at end of year			622,452		476,734

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Fun 4 Kidz is a private company limited by guarantee incorporated in England and Wales. The registered office is The L30 Centre, Stonyfield, Netherton, Liverpool, Merseyside, L30 0QS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Afterschool, breakfast club and holiday club fees are recognised in the Statement of Financial Activities when the fees are receivable.

Interest is included when receivable by the charity.

Other income is included when received by the charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	7,658	11,683

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
After School						
Fees received	582,822	-	582,822	517,905	-	517,905
Grants	-	94,498	94,498	-	-	-
Breakfast club						
Fees received	92,370	-	92,370	60,374	-	60,374
Grants	-	5,119	5,119	-	-	-
Holiday club						
Fees received	112,572	-	112,572	118,566	-	118,566
Grants	-	7,463	7,463	-	24,560	24,560
Community centre						
Fees received	64,841	-	64,841	63,136	-	63,136
Grants	50,500	162,821	213,321	25,000	168,395	193,395
	<u>903,105</u>	<u>269,901</u>	<u>1,173,006</u>	<u>784,981</u>	<u>192,955</u>	<u>977,936</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,809	5,954

6 Expenditure on charitable activities

	After school 2025 £	Breakfast club 2025 £	Holiday club 2025 £	Community centre 2025 £	Total 2025 £
Direct costs					
Staff costs	467,163	56,999	105,071	148,955	778,188
Depreciation and impairment	-	-	-	360	360
Direct costs	85,268	9,167	13,187	107,738	215,360
Property costs	12,073	329	436	1,009	13,847
Overheads	19,956	1,109	1,468	3,041	25,574
	584,460	67,604	120,162	261,103	1,033,329
Share of support and governance costs (see note 7)					
Support	10,574	1,226	2,108	6,100	20,008
Governance	5,848	796	1,054	2,442	10,140
	600,882	69,626	123,324	269,645	1,063,477
Analysis by fund					
Unrestricted funds	593,154	69,626	123,324	70,809	856,913
Restricted funds	7,728	-	-	198,836	206,564
	600,882	69,626	123,324	269,645	1,063,477

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

(Continued)

Previous year:	After school	Breakfast club	Holiday club	Community centre	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Staff costs	396,051	64,532	131,916	94,847	687,346
Direct costs	72,615	5,840	17,225	73,755	169,435
Property costs	15,536	-	-	11,155	26,691
Overheads	7,352	839	2,081	3,601	13,873
	<u>491,554</u>	<u>71,211</u>	<u>151,222</u>	<u>183,358</u>	<u>897,345</u>
Share of support and governance costs (see note 7)					
Support	7,393	844	2,093	3,621	13,951
Governance	2,067	236	585	1,012	3,900
	<u>501,014</u>	<u>72,291</u>	<u>153,900</u>	<u>187,991</u>	<u>915,196</u>
Analysis by fund					
Unrestricted funds	501,014	72,291	129,340	23,471	726,116
Restricted funds	-	-	24,560	164,520	189,080
	<u>501,014</u>	<u>72,291</u>	<u>153,900</u>	<u>187,991</u>	<u>915,196</u>

7 Support costs allocated to activities

	2025	2024
	£	£
Payroll fees	3,056	2,838
Professional fees	4,524	5,447
Subscriptions	6,043	3,870
Bank charges	1,785	1,796
Donations	4,600	-
Governance costs	10,140	3,900
	<u>30,148</u>	<u>17,851</u>
Analysed between:		
After school	16,422	9,460
Breakfast club	2,022	1,080
Holiday club	3,162	2,678
Community centre	8,542	4,633
	<u>30,148</u>	<u>17,851</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:

- for the audit of the charity's financial statements

- for other financial services

Depreciation of owned tangible fixed assets

12,000 3,900

4,140 -

360 -

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits, including reimbursed expenses, from the charity during the current or previous year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Childcare	48	45
Community Centre	5	5
Administration	4	4
Total	57	54

Employment costs

	2025	2024
	£	£
Wages and salaries	735,469	650,715
Social security costs	32,654	26,039
Other pension costs	10,065	10,592
	778,188	687,346

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Remuneration to key management personnel amounted to £64,595 (2024 £56,366)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	7,166	32,684	30,811	70,661
Additions	-	1,440	-	1,440
At 31 March 2025	7,166	34,124	30,811	72,101
Depreciation and impairment				
At 1 April 2024	7,165	32,683	30,810	70,658
Depreciation charged in the year	-	360	-	360
At 31 March 2025	7,165	33,043	30,810	71,018
Carrying amount				
At 31 March 2025	1	1,081	1	1,083
At 31 March 2024	1	1	1	3

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	37,351	23,702
Other debtors	3,883	-
Prepayments and accrued income	1,131	3,120
	42,365	26,822

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	15	12,095	19,097
Trade creditors		35,224	-
Other creditors		2,202	9,691
Accruals		20,512	3,900
		70,033	32,688

15 Deferred income

	2025	2024
	£	£
Other deferred income	12,095	19,097

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	12,095	19,097
Movements in the year:		
Deferred income at 1 April 2024	19,097	16,229
Released from previous periods	(19,097)	(16,229)
Resources deferred in the year	12,095	19,097
Deferred income at 31 March 2025	12,095	19,097

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,065	10,592

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Sefton MBC L30 Centre	-	7,000	(7,000)	-
National Lottery Community Fund	-	54,160	(54,160)	-
L30's Millions	-	36,407	(36,407)	-
Sefton MBC Holiday Activity Fund	-	7,463	(7,463)	-
Sefton Warm Spaces	3,623	7,600	(11,223)	-
Cadent Gas Centres for Warmth	1,702	53,904	(28,144)	27,462
Asda Foundation	-	1,000	(1,000)	-
Sefton MBC Marketing Fund	-	1,590	(1,590)	-
Sefton@Work	-	6,138	(6,138)	-
Sefton Wraparound Care	-	91,889	(50,689)	41,200
Living Well Sefton Partnership Grant	-	2,500	(2,500)	-
Sefton Easter Eggs	-	250	(250)	-
	5,325	269,901	(206,564)	68,662

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Sefton MBC L30 Centre	-	7,000	(7,000)	-
National Lottery Community fund	-	62,709	(62,709)	-
L30 Millions Emergency Fund	-	29,410	(29,410)	-
L30 Millions Community Researchers	1,450	-	(1,450)	-
Sefton MBC Holiday Activity Fund	-	24,560	(24,560)	-
Sefton Warm Spaces	-	18,695	(15,072)	3,623
Cadent Gas Centres for Warmth	-	47,381	(45,679)	1,702
Asda Cost of Living Grant	-	1,200	(1,200)	-
Sefton CVS	-	2,000	(2,000)	-
	<u>1,450</u>	<u>192,955</u>	<u>(189,080)</u>	<u>5,325</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Cessation contingency	76,142	-	-	7,581	83,723
L 30 Centre maintenance	30,000	-	-	-	30,000
General funds	359,404	918,572	(856,913)	(7,581)	413,482
	<u>465,546</u>	<u>918,572</u>	<u>(856,913)</u>	<u>-</u>	<u>527,205</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Cessation contingency	82,317	-	-	(6,175)	76,142
L30 Centre maintenance	30,000	-	-	-	30,000
General funds	276,727	802,618	(726,116)	6,175	359,404
	<u>389,044</u>	<u>802,618</u>	<u>(726,116)</u>	<u>-</u>	<u>465,546</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,083	-	1,083
Current assets/(liabilities)	526,122	68,662	594,784
	<u>527,205</u>	<u>68,662</u>	<u>595,867</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	3	-	3
Current assets/(liabilities)	465,543	5,325	470,868
	<u>465,546</u>	<u>5,325</u>	<u>470,871</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash generated from operations

	2025 £	2024 £
Surplus for the year	124,996	80,377
Adjustments for:		
Investment income recognised in statement of financial activities	(7,809)	(5,954)
Depreciation and impairment of tangible fixed assets	360	-
Difference between pension charge and cash contributions	-	16,000
Movements in working capital:		
(Increase) in debtors	(15,543)	(13,167)
Increase/(decrease) in creditors	44,347	(1,688)
(Decrease)/increase in deferred income	(7,002)	2,868
Cash generated from operations	<u>139,349</u>	<u>78,436</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1091549

Company registration number 04201603 (England and Wales)

FUN 4 KIDZ

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FUN 4 KIDZ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M Cox - Treasurer Mr I K Crook - Vice Chair Miss A Fell Mr D R G Hains - Chair Mr L T Isaac Mrs M J Rogers Ms Clare Whiteside
Secretary	Mrs C Ross
Charity number	1091549
Company number	04201603
Registered office	The L30 Centre Stonyfield Netherton Merseyside L30 0QS
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	National Westminster Bank plc 329 Stanley Road Bootle Liverpool L20 3EH

FUN 4 KIDZ

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 22

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Fun 4 Kidz's mission is "A place where people enjoy being together"

Fun 4 Kidz aims to:

- provide the necessary facilities and opportunities for daily care, recreation and education of children and young people aged 0-16;
- advance the education and training of the persons in the provision of such care, education and recreational facilities and opportunities;
- to further or benefit the residents of the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and performance

Chairman's report 2023-24

Serving as Chairman of the Board of Directors of Fun4Kidz in the last twelve months has been a great privilege. Being appraised of all the wonderful work going on in all the Fun4Kidz settings makes me and the board so proud. Witnessing at first hand the seemingly endless number of community events and activities taking place at the L30 Centre reminds us what a pivotal community hub it is.

I was also fortunate enough to be the chair of the board as we celebrated 25 years of Fun4Kidz. The events to celebrate this remarkable anniversary were a fitting tribute to a wonderful group of dedicated people and their selfless commitment to children and community over a quarter of a century.

The occupancy of the Out of School clubs has remained reassuringly steady. With the announcement of the government's Wraparound Childcare Programme, this means that we are at a very good starting point for further growth in the next financial year.

Much of the work of the board in the last year has centred on an overarching review of the organisation. This has led to the formulation of a very clear purpose, mission and vision for Fun4Kidz and the development of a robust strategic plan.

Once again the financial year ended with the organisation showing a healthy surplus.

The core purpose of supporting local families was, once again, hugely evident in the day-to-day running of the organisation.

The L30 Community Centre is a vibrant and thriving hub where local people connect purposefully and enjoy one another's company. The range of activities and support on offer for members of the community has never been wider and more relevant.

Demand for space in the centre for a host of excellent uses demonstrates how many people want to engage in community activity and support. A review of the usage of space and even the possibilities of procuring additional space will be a priority moving forward.

Daniel R. G. Hains - Chair of the Board of Directors

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Chief Executives Report 2023-2024

This financial year was the year that the organisation celebrated its 25th Anniversary. The organisation was originally set up to provide out of school clubs for families in Netherton as part of a Single Regeneration Budget programme, with the aim to support parents/carers to access employment and training, and to also provide employment and volunteering opportunities for local people within the clubs. This remains at the core of the organisation, however, due to the excellent reputation the organisation has built up and its ability to develop and expand services to meet the needs of local communities and families, this year we have continued to provide out of school childcare across 9 afterschool clubs, 3 holiday clubs and 3 breakfast clubs within 8 different communities, with over 900 children per week attending these settings.

This has been alongside continuing to manage the L30 Community Centre, in Netherton, to provide a wide range of services for the whole community including training, job club, food bank and social activities alongside connecting local people to use their skills and talents to make a difference.

This year has been a year of celebrating with staff and children and it is fitting that, whilst the organisation has recognised how far it has come and what it has achieved, this has also been recognised by one of our funders. We feel very proud and privileged to have been named as an Associate Charity of The Steve Morgan Foundation. Not only will this provide an opportunity to connect, share and learn with other organisations, it will also provide unrestricted funding for potentially 10 years which will provide the flexibility and support for the organisation to continue to grow and develop. With this, the Government's programme to expand the availability of wrap around care, and another 3 years of National Lottery Reaching Communities Fund, we hope there are exciting times ahead!

The L30 Community Centre has continued to be a place of welcome for the whole community and the number of people visiting has continued to grow with over 600 people coming along each week. This could be to take part in activities such as, social events, short courses, trips out or just for a cuppa and a chat with others.

We feel very honoured and privileged to continue to be alongside community members and each day we see new friendships made, relationships deepen and new things start to happen locally. An example this year was when a group of community members were brought together as they wanted to set up an evening pantry to help their neighbours who were not able to access support during the day. With a small grant from The Duchy of Lancaster, with the support of Sefton CVS, the Friday night pantry was established, run by the community for the community. Since it was set up in June, to the end of the financial year, 5,672 people had been supported with affordable food.

This is further enhanced by being able to signpost to other support available at the centre. With thanks to funding from Cadent this includes a CAB advice worker who is based in the centre 2 days a week. During this financial year 237 local people have been able to access appointments at the centre and £299,798 additional income has been awarded to local people. Along with the Credit Union and the continuation of the Cosy Comfort Club twice a week, local people who are experiencing financial hardship are supporting each other.

These are just some of the many examples that illustrate how, by continuing to be alongside community members, space is provided for connections and relationships to grow and we have seen local people grow in the confidence, skills and connections that are needed to be able to participate in and contribute to community life.

I would like to finish by sincerely thanking all staff, volunteers, the Board of Directors, community members, funders and the 1000's of families who have been part of our organisation over the last 25 years. It is this unwavering support that has seen Fun 4 Kidz and the L30 Community Centre go from strength to strength and has ensured we are in a position to further develop to ensure we have a positive impact for many more generations to come!

Debbie Stephens
Chief Executive

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Financial position

During the year income amounted to £995,573 (2023: £825,374) and expenditure £915,196 (2023: £765,062) leaving a surplus of £80,377 (2023: £60,312), to be added to the reserves brought forward leaving total funds carried forward of £470,871 (2023 £390,494).

Bank and cash balances amounted to £476,734 (2023 £408,344).

Reserves policy

The Board continues to explore ways of increasing both its short and long term funding in order to ensure the long term stability of the charity. Formal risk assessments are being undertaken but the Board believes that it is taking all reasonable steps to minimise any identified risks to the organisation.

The organisation has worked hard to build reserves in order to give it longer-term stability post-covid and post-brexit, given increased general economic uncertainty

Fun 4 Kidz sets out to hold a minimum of approximately 3 months running costs in a general reserve to cover unexpected eventualities. As at 31 March 2024 general free reserves held amounted to £353,226. This is total funds of £470,871 less restricted funds of £5,325, designated funds of £106,142 and fixed assets of £3. Fun 4 Kidz holds designated funds to cover potential staff redundancy costs which is reviewed annually, at 31 March 2024 this amounted to £76,142 and a further designated fund to cover the L30 Centre long term maintenance costs amounting to £30,000. The charity currently meets this requirement.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Directors are responsible for identifying, assessing and managing risks. Risks are identified, assessed and controls established throughout the year. Risk is managed under the headings of financial sustainability, health and safety and safeguarding.

The main risks that the Directors have identified and the plans to manage those risks are:

- Financial sustainability. Our ability to continue is reliant on childcare fees and the ability to pay bills as they fall due. This risk is managed by the CEO and Directors (including the finance committee) regularly meeting and monitoring budgets. We also hold reserves (see reserves policy) and are able to utilise these if necessary.
- Safeguarding. The organisation and its employees are fully aware of safeguarding procedures guidance. We have a safeguarding policy in place which is regularly reviewed by the Directors and the CEO and all employees understand their roles and responsibilities which also meet all Ofsted requirements.

Through the risk management process established for the organisation, the Directors are satisfied that the major risk identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is known as Fun 4 Kidz, and is constituted as a Company Limited by Guarantee and not having a share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the company Memorandum and Articles of Association. The charity was registered with the Charity Commissioners on 5 April 2002, No. 1091549.

The Board of Trustees make all decisions regarding policies, procedures and strategic development. Day to day management and decision making is made by the Chief Executive, Deborah Stephens, in consultation with all involved at Fun 4 Kidz.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Cox - Treasurer

Mr I K Crook - Vice Chair

Miss A Fell

Mr D R G Hains - Chair

Mr L T Isaac

Mrs M J Rogers

Ms Clare Whiteside

Parents/carers and agencies are provided with information prior to the AGM regarding the roles and responsibilities of being a Trustee of Fun 4 Kidz. A meeting with interested parties is then held to provide further information and answer questions. If a person would like to become a Trustee they can be appointed at the AGM by 2 people nominating them and votes being counted by an independent teller who is nominated at the AGM and is someone with no responsibility within the organisation.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Key management remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

The trustees' report was approved by the Board of Trustees.

.....
Mrs M Cox - Treasurer

Trustees

Dated:

.....
Mr D R G Hains - Chair

Trustees

Dated:.....

FUN 4 KIDZ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUN 4 KIDZ

I report to the trustees on my examination of the financial statements of Fun 4 Kidz (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Helen Furlong FCCA
McLintocks (NW) Limited**

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated:

FUN 4 KIDZ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	11,683	-	11,683	3,002	20,415	23,417
Charitable activities	4	784,981	192,955	977,936	695,669	104,560	800,229
Investments	5	5,954	-	5,954	1,728	-	1,728
Total income		802,618	192,955	995,573	700,399	124,975	825,374
Expenditure on:							
Charitable activities	6	726,116	189,080	915,196	625,667	139,395	765,062
Total expenditure		726,116	189,080	915,196	625,667	139,395	765,062
Net income		76,502	3,875	80,377	74,732	(14,420)	60,312
Other recognised gains and losses:							
Actuarial gains on defined benefit pension schemes		-	-	-	16,000	-	16,000
Net movement in funds		76,502	3,875	80,377	90,732	(14,420)	76,312
Reconciliation of funds:							
Fund balances at 1 April 2023		389,044	1,450	390,494	298,312	15,870	314,182
Fund balances at 31 March 2024		465,546	5,325	470,871	389,044	1,450	390,494

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FUN 4 KIDZ

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		3		3
Current assets					
Debtors	11	26,822		13,655	
Cash at bank and in hand		476,734		408,344	
		503,556		421,999	
Creditors: amounts falling due within one year	12	(32,688)		(31,508)	
Net current assets			470,868		390,491
Total assets less current liabilities			470,871		390,494
Income funds					
Restricted funds	16		5,325		1,450
<u>Unrestricted funds</u>					
Designated funds	15	106,142		112,317	
General unrestricted funds		359,404		276,727	
			465,546		389,044
			470,871		390,494

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mrs M Cox - Treasurer
Trustee

.....
Mr D R G Hains - Chair
Trustee

Company Registration No. 04201603

FUN 4 KIDZ

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	20		78,436		76,103
Investing activities					
Interest received		5,954		1,728	
		<u>5,954</u>		<u>1,728</u>	
Net cash generated from investing activities			5,954		1,728
Net cash used in financing activities			-		-
			<u>-</u>		<u>-</u>
Net increase in cash and cash equivalents			84,390		77,831
Cash and cash equivalents at beginning of year			408,344		314,513
			<u>408,344</u>		<u>314,513</u>
Cash and cash equivalents at end of year			<u>476,734</u>		<u>408,344</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Fun 4 Kidz is a private company limited by guarantee incorporated in England and Wales. The registered office is The L30 Centre, Stonyfield, Netherton, Merseyside, L30 0QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Afterschool, breakfast club and holiday club fees are recognised in the Statement of Financial Activities when the fees are receivable.

Interest is included when receivable by the charity.

Other income is included when received by the charity.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs are allocated between the activity categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Staff costs are apportioned between activities on the basis of an assessment of the time spent by individual employees on those activities.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Certain employees were members of Merseyside Pension Scheme, which is a multi-employer scheme where the assets are held separately from those of the charity in separate trustee administered funds. The amounts charged to operating deficits are the current service costs of that scheme together with the employer contributions and are included as part of staff costs.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	11,683	-	11,683	3,002	-	3,002
Government grants	-	-	-	-	20,415	20,415
	<u>11,683</u>	<u>-</u>	<u>11,683</u>	<u>3,002</u>	<u>20,415</u>	<u>23,417</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Afterschool clubs 2024 £	Breakfast clubs 2024 £	Holiday & activity clubs 2024 £	Community centre 2024 £	Total 2024 £	Total 2023 £
Fees receivable	517,905	60,374	118,566	63,136	759,981	695,669
Grants	-	-	24,560	193,395	217,955	104,560
	<u>517,905</u>	<u>60,374</u>	<u>143,126</u>	<u>256,531</u>	<u>977,936</u>	<u>800,229</u>
Analysis by fund						
Unrestricted funds	517,905	60,374	118,566	88,136	784,981	695,669
Restricted funds	-	-	24,560	168,395	192,955	104,560
	<u>517,905</u>	<u>60,374</u>	<u>143,126</u>	<u>256,531</u>	<u>977,936</u>	<u>800,229</u>

For the year ended 31 March 2023

	Afterschool clubs £	Breakfast clubs £	Holiday & activity clubs £	Community centre £	Total 2023 £
Fees receivable	463,047	57,801	104,671	70,150	695,669
Grants	-	-	28,007	76,553	104,560
	<u>463,047</u>	<u>57,801</u>	<u>132,678</u>	<u>146,703</u>	<u>800,229</u>
Analysis by fund					
Unrestricted funds	463,047	57,801	104,671	70,150	695,669
Restricted funds	-	-	28,007	76,553	104,560
	<u>463,047</u>	<u>57,801</u>	<u>132,678</u>	<u>146,703</u>	<u>800,229</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>5,954</u>	<u>1,728</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Afterschool clubs 2024 £	Breakfast clubs 2024 £	Holiday & activities 2024 £	Community centre 2024 £	Total 2024 £	Total 2023 £
Staff costs	396,051	64,532	131,916	94,847	687,346	599,974
Direct costs	72,615	5,840	17,225	73,755	169,435	98,937
Premises costs	15,536	-	-	11,155	26,691	28,690
Overhead costs	7,352	839	2,081	3,601	13,873	19,448
	<u>491,554</u>	<u>71,211</u>	<u>151,222</u>	<u>183,358</u>	<u>897,345</u>	<u>747,049</u>
Share of support costs (see note 7)	7,393	844	2,093	3,621	13,951	14,341
Share of governance costs (see note 7)	2,067	236	585	1,012	3,900	3,672
	<u>501,014</u>	<u>72,291</u>	<u>153,900</u>	<u>187,991</u>	<u>915,196</u>	<u>765,062</u>
Analysis by fund						
Unrestricted funds	501,014	72,291	129,340	23,471	726,116	625,667
Restricted funds	-	-	24,560	164,520	189,080	139,395
	<u>501,014</u>	<u>72,291</u>	<u>153,900</u>	<u>187,991</u>	<u>915,196</u>	<u>765,062</u>

For the year ended 31 March 2023

	Afterschool clubs £	Breakfast clubs £	Holiday & activities £	Community centre £	Total 2023 £
Staff costs	353,993	55,690	89,337	100,954	599,974
Direct costs	39,209	4,947	15,154	39,627	98,937
Premises costs	15,027	-	-	13,663	28,690
Overhead costs	9,532	1,176	1,135	7,605	19,448
	<u>417,761</u>	<u>61,813</u>	<u>105,626</u>	<u>161,849</u>	<u>747,049</u>
Share of support costs (see note 7)	7,029	867	837	5,608	14,341
Share of governance costs (see note 7)	1,800	222	214	1,436	3,672
	<u>426,590</u>	<u>62,902</u>	<u>106,677</u>	<u>168,893</u>	<u>765,062</u>
Analysis by fund					
Unrestricted funds	426,590	62,902	72,190	63,985	625,667
Restricted funds	-	-	34,487	104,908	139,395
	<u>426,590</u>	<u>62,902</u>	<u>106,677</u>	<u>168,893</u>	<u>765,062</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Payroll fees	2,838	-	2,838	2,640	2,640
Professional fees	5,447	-	5,447	5,720	5,720
Affiliation fees	3,870	-	3,870	4,084	4,084
Bank charges	1,796	-	1,796	1,897	1,897
Independent examiners fees	-	3,900	3,900	-	3,540
AGM & board costs	-	-	-	-	132
	<u>13,951</u>	<u>3,900</u>	<u>17,851</u>	<u>14,341</u>	<u>18,013</u>
Analysed between Charitable activities	<u>13,951</u>	<u>3,900</u>	<u>17,851</u>	<u>14,341</u>	<u>18,013</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits, including reimbursed expenses, from the charity during the current or previous year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Childcare	45	39
Community Centre	5	4
Administration	4	4
Total	<u>54</u>	<u>47</u>

Employment costs

	2024 £	2023 £
Wages and salaries	650,715	568,345
Social security costs	26,039	22,629
Other pension costs	10,592	9,000
	<u>687,346</u>	<u>599,974</u>

Remuneration to key management personnel amounted to £56,366 (2023 £56,922)

There were no employees whose annual remuneration was more than £60,000.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2023	7,166	32,684	30,811	70,661
At 31 March 2024	7,166	32,684	30,811	70,661
Depreciation and impairment				
At 1 April 2023	7,165	32,683	30,810	70,658
At 31 March 2024	7,165	32,683	30,810	70,658
Carrying amount				
At 31 March 2024	1	1	1	3
At 31 March 2023	1	1	1	3

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	23,702	13,655
Prepayments and accrued income	3,120	-
	26,822	13,655

12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	13	19,097	16,229
Other creditors		9,691	11,739
Accruals and deferred income		3,900	3,540
		32,688	31,508

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Deferred income

	2024 £	2023 £
Arising from grants	19,097	16,229

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Balance at 1 April 2023	16,229	14,092
Amounts received in year	75,502	32,458
Amounts credited to statement of financial activities	(72,634)	(30,321)
Balance at 31 March 2024	19,097	16,229

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,294 (2023 - £8,398)

Defined benefit schemes

The charity employees belong to two principal pension schemes: The Local Government Pension Scheme (LGPS) for 1 member of staff, which is managed by Merseyside Pension Fund. This is multi-employer defined benefit schemes. The other pension scheme is Nest which is a defined contribution scheme.

During the year, the last employee in the LGPS left and Merseyside Pension Fund have confirmed that the charity have no further liability under this scheme. Contributions under this scheme for the year amounted to £1,298 (2023 - £729)

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Cessation contingency	82,317	-	-	(6,175)	-	76,142
L30 Centre maintenance	30,000	-	-	-	-	30,000
General funds	276,727	802,618	(726,116)	6,175	-	359,404
	<u>389,044</u>	<u>802,618</u>	<u>(726,116)</u>	<u>-</u>	<u>-</u>	<u>465,546</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Cessation contingency	69,764	-	-	12,553	-	82,317
L30 Centre maintenance	17,893	-	-	12,107	-	30,000
General funds	242,655	700,399	(625,667)	(40,660)	-	276,727
	<u>314,312</u>	<u>700,399</u>	<u>(625,667)</u>	<u>-</u>	<u>-</u>	<u>389,044</u>
Pension fund	(16,000)	-	-	16,000	-	-
	<u>298,312</u>	<u>700,399</u>	<u>(625,667)</u>	<u>16,000</u>	<u>-</u>	<u>389,044</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Sefton MBC L30 Centre	-	7,000	(7,000)	-	7,000	(7,000)	-
Sefton Kickstart Scheme	-	20,415	(20,415)	-	-	-	-
Living Well Sefton	2,131	-	(2,131)	-	-	-	-
National Lottery Community Fund	-	16,229	(16,229)	-	62,709	(62,709)	-
Steve Morgan Foundation	4,000	29,000	(33,000)	-	-	-	-
L30 Millions Emergency support grant	-	14,092	(14,092)	-	29,410	(29,410)	-
L30's Million Community Researchers	2,050	-	(600)	1,450	-	(1,450)	-
Area Committee grant	249	-	(249)	-	-	-	-
Sefton MBC Holiday Activity Fund	7,440	30,457	(37,897)	-	24,560	(24,560)	-
Sefton Warm Spaces	-	7,782	(7,782)	-	18,695	(15,072)	3,623
Cadent Gas - Centres for Warmth	-	-	-	-	47,381	(45,679)	1,702
Asda cost of living grant	-	-	-	-	1,200	(1,200)	-
Sefton CVS	-	-	-	-	2,000	(2,000)	-
	<u>15,870</u>	<u>124,975</u>	<u>(139,395)</u>	<u>1,450</u>	<u>192,955</u>	<u>(189,080)</u>	<u>5,325</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

- Sefton MBC L30 Centre – funding to support the running costs of the L30 Community Centre.
- Kickstart Scheme – Government funded work programmes, administered by Sefton@Work, to provide 6 months employment for unemployed 16-24 years olds in receipt of Universal Credit, to enable them to develop skills and knowledge within the out of school clubs.
- Living Well Sefton – funding to support activities that bring the community together to build relationships, connections and reduce isolation.
- National Lottery Community Fund – funding for resources and staffing to follow the principles of Asset Based Community Development (ABCD) to build on the assets found in the community and enable community members, associations and organisations to come together to realise, develop and share their strengths, gifts and talents to make things happen in the Netherton area.
- Steve Morgan Foundation – funding to support the out of school clubs and organisation to recover from the pandemic. Funding was also awarded as the organisation was runner up in their annual awards event.
- L30's Million Community Researchers – funding to bring a group of community members together to be alongside them as they carried out research across Netherton to ascertain what mattered to people most during the pandemic, what could be better in the area and what they would like to see happen locally in the future.
- Area Community Grant – underspend from grant awarded to support local people during the pandemic.
- Sefton MBC Holiday Activity Fund (HAF) – funding to provide free places for children on benefit related free school meals within the holiday clubs and funding for the L30 Community Centre to host events, provide activity packs and lunches during the school holidays.
- Cadent – Funding for CAB advice worker to be based at the L30 Community Centre, to deliver slow cooker courses and a range of community activities and a contribution towards the centre running costs.
- Asda – Funding to purchase food for the community pantry.

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	3	-	3
Current assets/(liabilities)	465,543	5,325	470,868
	<u>465,546</u>	<u>5,325</u>	<u>470,871</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	3	-	3
Current assets/(liabilities)	389,041	1,450	390,491
	<u>389,044</u>	<u>1,450</u>	<u>390,494</u>

18 Related party transactions

There were no disclosable related party transactions during the year.

19 Analysis of changes in net funds

The charity had no material debt during the year.

20 Cash generated from operations

	2024 £	2023 £
Surplus for the year	80,377	60,312
Adjustments for:		
Investment income recognised in statement of financial activities	(5,954)	(1,728)
Movements in working capital:		
(Increase)/decrease in debtors	(13,167)	61,730
(Decrease) in creditors	(1,688)	(30,348)
(Decrease)/increase in provisions	-	(16,000)
Increase in deferred income	2,868	2,137
Cash generated from operations	<u>62,436</u>	<u>76,103</u>

Accounts

Charity registration number 1091549

Company registration number 04201603 (England and Wales)

FUN 4 KIDZ
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FUN 4 KIDZ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M Cox - Treasurer Mr I K Crook - Vice Chair Miss A Fell Mr D R G Hains - Chair Mr L T Isaac Mrs M J Rogers Ms Clare Whiteside	(Appointed 21 June 2022)
Secretary	Mrs C Ross	
Charity number	1091549	
Company number	04201603	
Registered office	The L30 Centre Stonyfield Netherton Merseyside L30 0QS	
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	National Westminster Bank plc 329 Stanley Road Bootle Liverpool L20 3EH	

FUN 4 KIDZ

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 25

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Fun 4 Kidz's mission is "A place where people enjoy being together"

Fun 4 Kidz aims to:

- provide the necessary facilities and opportunities for daily care, recreation and education of children and young people aged 0-16;
- advance the education and training of the persons in the provision of such care, education and recreational facilities and opportunities;
- to further or benefit the residents of the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Chairman's report 2022-23

The last twelve months have seen some significant changes at Fun4Kidz and it should be a source of great pride that our organisation finally seems to have emerged from the restrictions placed on it by the pandemic in a position of even greater confidence and strength.

The past year was, of course, the year that we said a fond farewell to Jim Flynn who retired from his position as Chairman of Board of Directors after 24 years of selfless and highly distinguished service.

Under Jim's guidance the organisation has grown and evolved into the multi-faceted and thriving force that gives so much to the communities that it serves. Jim's vision was always underpinned by the values and ethos that saw Fun4Kidz emerge 25 years ago. Those who have had the pleasure of knowing Jim and to serve on the board with him will appreciate that he is an impossible act to follow.

On behalf all who have had an association with Fun4Kidz in the last 25 years, we offer Jim our deep gratitude and wish him and Anne many healthy and happy years to reflect on his achievements.

I know I speak for Ian Crook when I say that our new respective roles as vice chairman and chairman are ones that we are honoured to hold and that we will strive to follow Jim's lead in supporting Debbie Stephens and her team in all aspects and settings of the organisation.

The out of school clubs have reached hitherto unseen levels of uptake with the numbers at Famborough Road rising to over 100 Ofsted registered places. The need to increase our capacity is evident at other schools and, as always, Fun4Kidz has risen to the challenge.

A degree of financial security has been achieved due to Debbie's ceaseless and excellent bid writing. National Lottery funding is secured for a further four years to help our organisation work alongside and connect the community. The generosity of Cadent who are so enamoured with everything that is done at the L30 Community Centre is an added bonus that will undoubtedly enhance the support on offer in the community.

Furthermore, the relatively unusual experience of finishing the year with a surplus means that any increase in fees etc. can be kept to a minimum. At a time when families are suffering financial hardship against the backdrop of the huge hike in the cost of living, this can only be a positive.

As I write, plans to mark the 25th anniversary of Fun4Kidz are well advanced. I hope that all those whose lives have been touched by the organisation in the last quarter of a century will find a moment to reflect on their good fortune to have had some involvement with such a force for good in the L30 community and beyond.

Daniel R. G. Hains - Chair of the Board of Directors

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Chief Executives Report 2022-2023

During this financial year the organisation has continued to recover from the pandemic. The occupancy of the out of school clubs has steadily increased, and we ended the year with the number of children attending close to what they were before Covid 19. The number of community members visiting the L30 Community Centre has continued to significantly increased and morning, noon and night, we are now seeing community members coming together to make things happen.

The regular meeting of Directors, and the close monitoring that has taken place, has ensured that the organisation now has longer-term stability. For the second financial year running, we finish the year with a surplus. This has enabled the organisation to minimise the increase in fee costs to parents/carers and hirers of the community centre, (despite the ever-increasing costs of running the organisation), to provide support during the current cost of living crisis.

This year saw a significant change within the management of the organisation as the Chair, James Flynn, retired after 24 years leading the organisation. James was instrumental in setting up Fun 4 Kidz and sincere thanks go to James for his many years of voluntary support and his commitment and dedication which has greatly contributed to the success and development of the organisation. James will be greatly missed by everyone but we are very fortunate that the vice-chair, Dan Hains, has now taken on this role to continue to guide the organisation in its future development.

Out of School Clubs

We have continued to run 9 afterschool clubs, 3 breakfast clubs and 3 holiday clubs and the occupancy in the clubs has continued to gradually increase. As we finish the year we are once again providing out of school childcare for over 900 children per week.

These provisions have continued to enable parents/carers to work, access training or meet short break needs for families who are facing a time when additional external support is required, including those families on Children in Need or Child Protections plans. This has been further enhanced with funding support from the Holiday Activity Fund which has provided free places for children in receipt of benefit related free school meals during the Easter and Summer holiday periods. This has enabled the organisation to reach our wider communities and provide all children with access to so many new experiences and fun.

The Government's Kickstart programme came to an end this year and we were so pleased to be able to offer 3 young people, who had started their career in childcare on this programme, permanent employment within the organisation.

This year we have had Ofsted inspections have taken place at our settings in Ainsdale, Churchtown and the L30 Centre. All 3 inspections were positive, all requirements were met and Ofsted inspectors reported that "staff have created a charming provision that is fully inclusive of all children's needs, supporting their safety and well-being. They ensure children have access to a range of activities that support them to practise skills and contribute to their overall progress in a fun way".

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

L30 Community Centre

We have continued to work in an Asset Based Community Development way and, by focusing on what is strong, not what is wrong, we have continued to uncover assets in the area; people, places and organisations and have provided the space for community members to come together, to connect and share their gifts, skills and talents and act on what matters to them most.

The L30 Community Centre is a place of welcome for local community members and people coming along to the centre have continued to increase, with over 500 people per week coming along to take part in activities and play an active role in the place where they live.

Activities include social events, peer support groups, short courses, camera club, Knit & Natter, Scouts, Morris Dancing, exercise, day trips and family activities, to name but a few.

Whilst there are lots of positives about what we have seen happen this year, we have also been alongside local people who are experiencing financial hardship due to the significant increase in the cost of living. As with the pandemic, community members have responded to support each other and alongside community members continuing to run a pantry, to provide affordable food and household goods, 9 community members undertook Food Hygiene training and have established a Cosy Comfort Club. This is a warm space where people can come along to enjoy a hot meal, activities and friendship. Funding was provided from Sefton Council, via Sefton CVS, to establish this during the winter months, but this will now continue during summer months as it has become such a valuable social space for everyone to enjoy.

These are just some of the many examples that illustrate how, by continuing to be alongside community members, space is provided for connections and relationships to grow and we have seen local people grow in the confidence, skills and connections that are needed to be able to participate in and contribute to community life. It was being able to demonstrate this impact that resulted in the National Lottery Reaching Communities Fund awarding a further 4 years funding this year. We are so grateful for this support as it will allow us to continue on this journey with Netherton community, with the long-term vision being that Netherton is a powerful and healthy neighbourhood that is connected and flourishing and keeping hold of its wealth.

So much of what happens at the centre would not be possible without the kindness and generosity of individuals, businesses and local organisations who have donated items to enable the community to support each other. These include the Liverpool FC Foundation, Boots, Allied Bakeries, Jacob's, Boots, Liverpool Heartbeat, Asda, Tesco's, and Co-Op. These donations have not only greatly supported the pantry, but have also supported to the centre to fundraise so activities can continue to take place and grow.

We feel very honoured and privileged to continue to be alongside community members and each day we see new friendships made, relationships deepen and new things start to happen locally. Netherton is a community that is growing power from within.

Thank you

I would like to finish by sincerely thanking all of the funders who have financially supported the organisation this year; The Steve Morgan Foundation, National Lottery, L30's Million, Sefton CVS and Sefton MBC, and we look forward to their continued support in the year ahead which will enable the organisation to continue to grow and develop.

Sincere thanks also to all staff, volunteers, children, parents/carers, Board members, our partner schools and outside agencies for their hard work and support over the past year. It is your unwavering support that has made this year a successful year.

After such uncertain times, the organisation has gone from strength to strength this year and we know look forward to 2023-2024 when we celebrate 25 years of Fun 4 Kidz providing out of school childcare.

Deborah Stephens (Chief Executive)

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

Financial position

During the year income amounted to £825,374 (2022: £757,984) and expenditure £765,062 (2022: £653,353) leaving a surplus of £60,312 (2022: £104,631). There was an actuarial gain on the pension fund liability of £16,000 (2021: £1,000) also to be added to the reserves brought forward leaving total funds carried forward of £390,494 (2022: £314,182).

Bank and cash balances amounted to £408,344 (2022: £314,513).

Reserves policy

The Board continues to explore ways of increasing both its short and long term funding in order to ensure the long term stability of the charity. Formal risk assessments are being undertaken but the Board believes that it is taking all reasonable steps to minimise any identified risks to the organisation.

The organisation has worked hard to build reserves in order to give it longer-term stability post-covid and post-brexit, given increased general economic uncertainty

Fun 4 Kidz sets out to hold a minimum of approximately 3 months running costs in a general reserve to cover unexpected eventualities. As at 31 March 2023 general free reserves held amounted to £276,724. This is total funds of £390,494 less restricted funds of £1,450, designated funds of £112,317 and fixed assets of £3. Fun 4 Kidz holds designated funds to cover potential staff redundancy costs which is reviewed annually, at 31 March 2023 this amounted to £82,317 and a further designated fund to cover the L30 Centre long term maintenance costs amounting to £30,000. The charity currently meets this requirement.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Directors are responsible for identifying, assessing and managing risks. Risks are identified, assessed and controls established throughout the year. Risk is managed under the headings of financial sustainability, health and safety and safeguarding.

The main risks that the Directors have identified and the plans to manage those risks are:

- Financial sustainability. Our ability to continue is reliant on childcare fees and the ability to pay bills as they fall due. This risk is managed by the CEO and Directors (including the finance committee) regularly meeting and monitoring budgets. We also hold reserves (see reserves policy) and are able to utilise these if necessary.
- Safeguarding. The organisation and its employees are fully aware of safeguarding procedures guidance. We have a safeguarding policy in place which is regularly reviewed by the Directors and the CEO and all employees understand their roles and responsibilities which also meet all Ofsted requirements.

Through the risk management process established for the organisation, the Directors are satisfied that the major risk identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is known as Fun 4 Kidz, and is constituted as a Company Limited by Guarantee and not having a share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the company Memorandum and Articles of Association. The charity was registered with the Charity Commissioners on 5 April 2002, No. 1091549.

The Board of Trustees make all decisions regarding policies, procedures and strategic development. Day to day management and decision making is made by the Chief Executive, Deborah Stephens, in consultation with all involved at Fun 4 Kidz.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Cox - Treasurer

Mr I K Crook - Vice Chair

Miss A Fell

Mr J - Flynn

(Resigned 15 November 2022)

Mr D R G Hains - Chair

Mr L T Isaac

Mrs M J Rogers

Ms Clare Whiteside

(Appointed 21 June 2022)

Parents/carers and agencies are provided with information prior to the AGM regarding the roles and responsibilities of being a Trustee of Fun 4 Kidz. A meeting with interested parties is then held to provide further information and answer questions. If a person would like to become a Trustee they can be appointed at the AGM by 2 people nominating them and votes being counted by an independent teller who is nominated at the AGM and is someone with no responsibility within the organisation.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Key management remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

The trustees' report was approved by the Board of Trustees.



Mrs M Cox - Treasurer

Trustees

Dated: 14 November 2023



Mr D R G Hains - Chair

Trustees

Dated: 14 November 2023

FUN 4 KIDZ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUN 4 KIDZ

I report to the trustees on my examination of the financial statements of Fun 4 Kidz (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

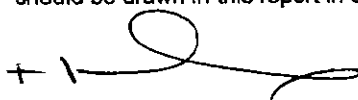
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 20.11.2023

FUN 4 KIDZ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	3	3,002	20,415	23,417	29,430	17,993	47,423
Charitable activities	4	695,669	104,560	800,229	596,214	114,320	710,534
Investments	5	1,728	-	1,728	27	-	27
Total income		700,399	124,975	825,374	625,671	132,313	757,984
Charitable activities	6	625,667	139,395	765,062	515,015	138,338	653,353
Net income/(expenditure)		74,732	(14,420)	60,312	110,656	(6,025)	104,631
Other recognised gains and losses:							
Actuarial gains on defined benefit pension schemes		16,000	-	16,000	1,000	-	1,000
Net movement in funds		90,732	(14,420)	76,312	111,656	(6,025)	105,631
Reconciliation of funds:							
Fund balances at 1 April 2022		298,312	15,870	314,182	186,656	21,895	208,551
Fund balances at 31 March 2023		389,044	1,450	390,494	298,312	15,870	314,182

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FUN 4 KIDZ

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		3		3
Current assets					
Debtors	11	13,655		75,385	
Cash at bank and in hand		408,344		314,513	
		421,999		389,898	
Creditors: amounts falling due within one year	12	(31,508)		(59,719)	
Net current assets			390,491		330,179
Total assets less current liabilities			390,494		330,182
Provisions for liabilities			-		(16,000)
Net assets			390,494		314,182
Income funds					
Restricted funds	18		1,450		15,870
Unrestricted funds					
Designated funds	16	112,317		87,657	
General unrestricted funds		276,727		210,655	
			389,044		298,312
			390,494		314,182

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 November 2023

Mrs M Cox - Treasurer
Trustee

Mr D R G Hains - Chair
Trustee

Company Registration No. 04201603

FUN 4 KIDZ

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		76,103		82,534
Investing activities					
Interest received		1,728		27	
Net cash generated from investing activities			1,728		27
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			77,831		82,561
Cash and cash equivalents at beginning of year			314,513		231,952
Cash and cash equivalents at end of year			<u>408,344</u>		<u>314,513</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Fun 4 Kidz is a private company limited by guarantee incorporated in England and Wales. The registered office is The L30 Centre, Stonyfield, Netherton, Merseyside, L30 0QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Afterschool, breakfast club and holiday club fees are recognised in the Statement of Financial Activities when the fees are receivable.

Interest is included when receivable by the charity.

Other income is included when received by the charity.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs are allocated between the activity categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Staff costs are apportioned between activities on the basis of an assessment of the time spent by individual employees on those activities.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Certain employees are members of Merseyside Pension Scheme, which is a multi-employer scheme where the assets are held separately from those of the charity in separate trustee administered funds. The amounts charged to operating deficits are the current service costs of that scheme together with the employer contributions and are included as part of staff costs.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,002	-	3,002	1,090	-	1,090
Government grants	-	20,415	20,415	28,340	17,993	46,333
	<u>3,002</u>	<u>20,415</u>	<u>23,417</u>	<u>29,430</u>	<u>17,993</u>	<u>47,423</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Afterschool clubs 2023 £	Breakfast clubs 2023 £	Holiday & activity clubs 2023 £	Community centre 2023 £	Total 2023 £	Total 2022 £
Fees receivable	463,047	57,801	104,671	70,150	695,669	596,214
Grants	-	-	28,007	76,553	104,560	114,320
	<u>463,047</u>	<u>57,801</u>	<u>132,678</u>	<u>146,703</u>	<u>800,229</u>	<u>710,534</u>
Analysis by fund						
Unrestricted funds	463,047	57,801	104,671	70,150	695,669	596,214
Restricted funds	-	-	28,007	76,553	104,560	114,320
	<u>463,047</u>	<u>57,801</u>	<u>132,678</u>	<u>146,703</u>	<u>800,229</u>	<u>710,534</u>

For the year ended 31 March 2022

	Afterschool clubs £	Breakfast clubs £	Holiday & activity clubs £	Community centre £	Total 2022 £
Fees receivable	453,988	67,999	48,811	25,416	596,214
Grants	-	-	49,020	65,300	114,320
	<u>453,988</u>	<u>67,999</u>	<u>97,831</u>	<u>90,716</u>	<u>710,534</u>
Analysis by fund					
Unrestricted funds	453,988	67,999	48,811	25,416	596,214
Restricted funds	-	-	49,020	65,300	114,320
	<u>453,988</u>	<u>67,999</u>	<u>97,831</u>	<u>90,716</u>	<u>710,534</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,728</u>	<u>27</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Afterschool clubs 2023 £	Breakfast clubs 2023 £	Holiday & activities 2023 £	Community centre 2023 £	Total 2023 £	Total 2022 £
Staff costs	353,993	55,690	89,337	100,954	599,974	542,877
Direct costs	39,209	4,947	15,154	39,627	98,937	66,508
Premises costs	15,027	-	-	13,663	28,690	8,203
Overhead costs	9,532	1,176	1,135	7,605	19,448	16,868
	<u>417,761</u>	<u>61,813</u>	<u>105,626</u>	<u>161,849</u>	<u>747,049</u>	<u>634,456</u>
Share of support costs (see note 7)	7,029	867	837	5,608	14,341	15,597
Share of governance costs (see note 7)	1,800	222	214	1,436	3,672	3,300
	<u>426,590</u>	<u>62,902</u>	<u>106,677</u>	<u>168,893</u>	<u>765,062</u>	<u>653,353</u>
Analysis by fund						
Unrestricted funds	426,590	62,902	72,190	63,985	625,667	515,015
Restricted funds	-	-	34,487	104,908	139,395	138,338
	<u>426,590</u>	<u>62,902</u>	<u>106,677</u>	<u>168,893</u>	<u>765,062</u>	<u>653,353</u>

For the year ended 31 March 2022

	Afterschool clubs £	Breakfast clubs £	Holiday & activities £	Community centre £	Total 2022 £
Staff costs	342,489	52,885	71,823	75,680	542,877
Direct costs	29,450	3,647	6,751	26,660	66,508
Premises costs	87	-	-	8,116	8,203
Overhead costs	8,268	1,020	984	6,596	16,868
	<u>380,294</u>	<u>57,552</u>	<u>79,558</u>	<u>117,052</u>	<u>634,456</u>
Share of support costs (see note 7)	7,645	943	910	6,099	15,597
Share of governance costs (see note 7)	1,617	199	193	1,291	3,300
	<u>389,556</u>	<u>58,694</u>	<u>80,661</u>	<u>124,442</u>	<u>653,353</u>
Analysis by fund					
Unrestricted funds	389,556	58,694	38,121	28,844	515,015
Restricted funds	-	-	42,540	95,798	138,338
	<u>389,556</u>	<u>58,694</u>	<u>80,661</u>	<u>124,442</u>	<u>653,353</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Payroll fees	2,640	-	2,640	1,980	1,980
Professional fees	5,720	-	5,720	6,559	6,559
Affiliation fees	4,084	-	4,084	4,713	4,713
Bank charges	1,897	-	1,897	2,345	2,345
Independent examiners fees	-	3,540	3,540	-	3,300
AGM & board costs	-	132	132	-	-
	<u>14,341</u>	<u>3,672</u>	<u>18,013</u>	<u>15,597</u>	<u>18,897</u>
Analysed between Charitable activities	<u>14,341</u>	<u>3,672</u>	<u>18,013</u>	<u>15,597</u>	<u>18,897</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits, including reimbursed expenses, from the charity during the current or previous year, other than as disclosed as related party transactions in note 19.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Childcare	39	39
Community Centre	4	4
Administration	4	4
Total	<u>47</u>	<u>47</u>

Employment costs

	2023 £	2022 £
Wages and salaries	568,345	516,714
Social security costs	22,629	16,712
Other pension costs	9,000	9,451
	<u>599,974</u>	<u>542,877</u>

Remuneration to key management personnel amounted to £61,620 (2022 £50,508)

There were no employees whose annual remuneration was more than £60,000.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2022	7,166	32,684	30,811	70,661
At 31 March 2023	7,166	32,684	30,811	70,661
Depreciation and impairment				
At 1 April 2022	7,165	32,683	30,810	70,658
At 31 March 2023	7,165	32,683	30,810	70,658
Carrying amount				
At 31 March 2023	1	1	1	3
At 31 March 2022	1	1	1	3

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	13,655	75,385

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	14	16,229	14,092
Other creditors		11,739	37,406
Accruals and deferred income		3,540	8,221
		31,508	59,719
Provisions for liabilities		2023 £	2022 £
Pension scheme		-	16,000
Movements on provisions:			Pension scheme £
At 1 April 2022			16,000
Reversal of provision			(16,000)
At 31 March 2023			-

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Deferred income

	2023 £	2022 £
Arising from grants	16,229	14,092

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Balance at 01 April 2020	7,058	13,621
Amounts received in year	34,073	77,701
Amounts credited to statement of financial activities	(27,039)	(80,151)
Balance at 31 March 2021	16,229	14,092

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,398 (2022 - £6,425)

Defined benefit schemes

The charity employees belong to two principal pension schemes: The Local Government Pension Scheme (LGPS) for 1 member of staff, which is managed by Merseyside Pension Fund. This is multi-employer defined benefit schemes. The other pension scheme is Nest which is a defined contribution scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the LGPS related to the period ended 31 March 2022.

Valuation

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 23.2% for employers and 5.5% for employees.

Key assumptions

	2023 %	2022 %
Discount rate	4.8	2.8
Expected rate of increase of pensions in payment	2.8	3.5
Expected rate of salary increases	4.2	4.9

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Retirement benefit schemes

(Continued)

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2023	2022
	Years	Years
Retiring today		
- Males	21.2	20.9
- Females	23.7	24
	<u> </u>	<u> </u>
Retiring in 20 years		
- Males	22.6	22.4
- Females	25.5	25.9
	<u> </u>	<u> </u>

Amounts taken to other comprehensive income:

	2023	2022
	£	£
Actuarial changes related to obligations	(3,000)	(3,000)
	<u> </u>	<u> </u>

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2023	2022
	£	£
Present value of defined benefit obligations	36,000	58,000
Fair value of plan assets	(36,000)	(42,000)
	<u> </u>	<u> </u>
Deficit in scheme	-	16,000
	<u> </u>	<u> </u>

Movements in the present value of defined benefit obligations:

	2023
	£
Liabilities at 1 April 2022	58,000
Current service cost	1,000
Benefits paid	(4,000)
Actuarial gains and losses	(20,000)
Interest cost	1,000
	<u> </u>
At 31 March 2023	36,000
	<u> </u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Retirement benefit schemes

(Continued)

Movements in the fair value of plan assets:

	2023 £
Fair value of assets at 1 April 2022	42,000
Interest income	1,000
Return on plan assets (excluding amounts included in net interest)	(4,000)
Benefits paid	(4,000)
Contributions by scheme members	1,000
At 31 March 2023	36,000

The fair value of plan assets at the reporting period end was as follows:

	2023 £	2022 £
Equity instruments	17,000	15,000
Debt instruments	5,000	5,000
Property	4,000	3,000
Other	10,000	8,000
	36,000	31,000

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Cessation contingency	69,764	-	-	12,553	-	82,317
L30 Centre maintenance	17,893	-	-	12,107	-	30,000
General funds	210,655	700,399	(624,667)	(24,660)	-	261,727
	298,312	700,399	(624,667)	-	-	374,044
Pension fund	-	-	(1,000)	-	16,000	15,000
	298,312	700,399	(625,667)	-	16,000	389,044

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Unrestricted funds

(Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2022 £
Cessation contingency	66,188	-	-	3,576	-	69,764
L30 Centre maintenance	17,893	-	-	-	-	17,893
General funds	102,575	625,671	(515,015)	(3,576)	-	209,655
	186,656	625,671	(515,015)	-	-	297,312
Pension fund	-	-	(4,000)	-	3,000	(1,000)
	186,656	625,671	(519,015)	-	3,000	296,312

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	3	-	3
Current assets/(liabilities)	389,041	1,450	390,491
	389,044	1,450	390,494
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	3	-	3
Current assets/(liabilities)	314,309	15,870	330,179
Provisions	(16,000)	-	(16,000)
	298,312	15,870	314,182

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Sefton MBC L30 Centre	-	7,000	(7,000)	-	7,000	(7,000)	-
Sefton Kickstart Scheme	-	17,993	(17,993)	-	20,415	(20,415)	-
Living Well Sefton	-	3,200	(1,069)	2,131	-	(2,131)	-
National Lottery Community Fund	20,980	17,645	(38,625)	-	16,229	(16,229)	-
Steve Morgan Foundation	-	18,750	(14,750)	4,000	29,000	(33,000)	-
L30 Millions Emergency support grant	-	-	-	-	14,092	(14,092)	-
L30 Millions Exercise on the Streets grant	90	-	(90)	-	-	-	-
L30's Million Community Researchers Area Committee grant	576	15,005	(13,531)	2,050	-	(600)	1,450
Sefton MBC Holiday Activity Fund	249	-	-	249	-	(249)	-
Sefton Warm Spaces	-	52,720	(45,280)	7,440	30,457	(37,897)	-
	-	-	-	-	7,782	(7,782)	-
	<u>21,895</u>	<u>132,313</u>	<u>(138,338)</u>	<u>15,870</u>	<u>124,975</u>	<u>(139,395)</u>	<u>1,450</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

- Sefton MBC L30 Centre – funding to support the running costs of the L30 Community Centre.
- Kickstart Scheme – Government funded work programmes, administered by Sefton@Work, to provide 6 months employment for unemployed 16-24 years olds in receipt of Universal Credit, to enable them to develop skills and knowledge within the out of school clubs.
- Living Well Sefton – funding to support activities that bring the community together to build relationships, connections and reduce isolation.
- National Lottery Community Fund – funding for resources and staffing to follow the principles of Asset Based Community Development (ABCD) to build on the assets found in the community and enable community members, associations and organisations to come together to realise, develop and share their strengths, gifts and talents to make things happen in the Netherton area.
- Steve Morgan Foundation – funding to support the out of school clubs and organisation to recover from the pandemic. Funding was also awarded as the organisation was runner up in their annual awards event.
- L30's Million Community Researchers – funding to bring a group of community members together to be alongside them as they carried out research across Netherton to ascertain what mattered to people most during the pandemic, what could be better in the area and what they would like to see happen locally in the future.
- Area Community Grant – underspend from grant awarded to support local people during the pandemic.
- Sefton MBC Holiday Activity Fund (HAF) – funding to provide free places for children on benefit related free school meals within the holiday clubs and funding for the L30 Community Centre to host events, provide activity packs and lunches during the school holidays.

19 Related party transactions

There were no disclosable related party transactions during the year.

20 Analysis of changes in net funds

The charity had no material debt during the year.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

21	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	60,312	104,631
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,728)	(27)
	Movements in working capital:		
	Decrease/(Increase) in debtors	61,730	(30,933)
	(Decrease)/Increase in creditors	(30,348)	1,829
	Increase in provisions	(16,000)	(1,000)
	Increase in deferred Income	2,137	7,034
	Cash generated from operations	76,103	81,534

Accounts

Charity registration number 1091549

Company registration number 04201603 (England and Wales)

FUN 4 KIDZ
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FUN 4 KIDZ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M Cox - Treasurer Mr I K Crook Miss A Fell Mr J - Flynn Chair Mr D R G Hains - Vice Chair Mr L T Isaac Mrs M J Rogers Ms Clare Whiteside	(Appointed 21 June 2022)
Secretary	Mrs C Ross	
Charity number	1091549	
Company number	04201603	
Registered office	The L30 Centre Stonyfield Netherton Merseyside L30 0QS	
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	National Westminster Bank plc 329 Stanley Road Bootle Liverpool L20 3EH	

FUN 4 KIDZ

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 26

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Fun 4 Kidz's mission is "A place where people enjoy being together"

Fun 4 Kidz aims to:

- provide the necessary facilities and opportunities for daily care, recreation and education of children and young people aged 0-16;
- advance the education and training of the persons in the provision of such care, education and recreational facilities and opportunities;
- to further or benefit the residents of the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Chairman's report 2021-22

At last, we seem to be coming to the end of the negative effects that Covid 19 have been having on the operations of Fun4Kidz. We have seen our business impacted severely by the full force of the Covid 19 pandemic which has had a traumatic effect on our whole Out of School operation and on the L30 Community Centre. All Out of School Settings were forced to close for extended periods and the L30 Community Centre had to change its whole mode of working to adjust to the day to day needs of the local community. The consequent loss of fee income left the whole organization in a precarious position and the Board had to make dramatic decisions in order to keep Fun4Kidz afloat.

With the help received from the government support schemes and, most importantly, from our supportive organisations, we have weathered the storm and have reopened the Out of School Settings. Attendances and fee incomes are building up towards pre-pandemic levels and the future is beginning to look bright again. We have some relief funding carrying through into next year, for which we are most grateful to the Steve Morgan Foundation, as it will support Fun4Kidz whilst our numbers continue to recover.

The pandemic did force us to shut down our Out of School provision but the L30 Community Centre was protected from its full effects because it was funded mainly through a grant from the National Lottery. The Centre was able to stay open and active and, indeed, the staff and volunteers rose to the challenges thrown upon them and worked tirelessly providing desperately needed services to the local community. Although the Covid19 Pandemic has eased somewhat it has been replaced with other pressing problems resulting from the escalating cost of living rises which are causing real hardship in our community. Once again the community has responded to these new challenges and has adjusted its services to meet the changing needs of the local community.

Looking forward to next year I feel confident that, with the financial support we are still receiving, and with the continuing goodwill from the staff, Fun4Kidz will come through this pandemic and grow stronger into the future. The same can be said for the L30 Community Centre thanks to the unstinting efforts put in by the staff and volunteers throughout this past year. Many lessons have been learned that will serve us well as we go forward and I would like to extend my personal thanks, and those of the Board of Trustees, to all of those involved, staff, volunteers, private and commercial donors, children, parents and guardians, who have all supported Fun4Kidz through thick and thin and helped bring us through these past two years.

Jim Flynn

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Chief Executives Report 2021-2022

This financial year started as we had just come out of another national lockdown and, whilst there were no further lockdown's, restrictions remained in place for the first half of the year and the organisation continued to be impacted by the COVID 19 pandemic.

The Directors continued to meet regularly to review the situation and ensure that timely decisions were made to secure the future of the organisation. From September the organisation was fully operational again; the out of school clubs were reopened without the restriction of "bubbles" and the community centre was able to fully welcome all groups and the community back.

Regular meetings and close monitoring continues and the organisation has worked hard to build reserves in order to give it longer-term stability post-Covid and post- Brexit, given increased general economic uncertainty.

Out of School Clubs

We started this year with the reopening of our out of school clubs, but still having the restriction of children being cared for in "bubbles". This was a totally different way for children and staff to enjoy their play environment, but all adapted tremendously and the staff should be highly commended for their hard work in ensuring that the children continued to have so much fun.

September saw the lifting of all restrictions and the children could once again enjoy being able to freely play with all of their friends in the clubs however, the organisation had to make the incredibly difficult decision to permanently close it's afterschool club at Netherton Park Neighbourhood Centre. This was a club that we had run for 22 years but as a result of the pandemic, and the increasing number of parents/carers working from home there was no longer a demand for this provision.

We have been able to continue to run 9 afterschool clubs, 3 breakfast clubs and 3 holiday clubs and as the months have passed the occupancy in the clubs has gradually increased and, as we look to the year ahead, we are optimistic that the number of children attending our provision will continue to increase and we will once again provide out of school childcare for over 900 children per week.

The clubs have been enabled to stay open, whilst occupancy has been low, and have been allowed the time for this to increase, thanks to the funding from the Steve Morgan Foundation. Without this support we may have had to make further difficult decisions to close more clubs and we will be forever thankful for this support which has greatly supported the organisation in its recovery from the pandemic.

These provisions have continued to enable parents/carers to work, access training or meet short break needs for families who are facing a time when additional external support is required, including those families on Children in Need or Child Protections plans. This has been further enhanced with funding support from the Holiday Activity Fund which has provided free places for children in receipt of benefit related free school meals. Over 100 children have been able to benefit from this offer across our 3 holiday club and this has enabled the organisation to reach our wider communities and provide all children with access to so many new experiences and fun.

More recently, the out of school clubs have also provided opportunities for young people, who were long term unemployed, to take part in the Government's Kickstart programme. With support from Sefton@Work, we have been able to host 5 of these posts and as the young people gain experience and skills within our clubs, it is hoped they will secure permanent employment with the childcare field at the end of their 6 month placement.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

L30 Community Centre

Over the past 5 years the work of the community centre has shifted to an Asset Based Community Development (ABCD) approach

By focusing on what is strong, not what is wrong, we have continued to uncover assets in the area; people, places and organisations. Through convening rather than leading, local people recognise that they are the primary producers and contributors of the things that lead to increased well-being and health.

From April to August this year, this continued but outdoors and within the community. During the summer outdoor parties and community activities took place with the support of the Holiday Activity Fund and it was fantastic to see how these were planned and led by the community.

Once restrictions were completely lifted, we continued to see this grow. The L30 Community Centre is the focal point of the local community. A real place of welcome with over 400 people each week coming along to many different activities including social events, peer support groups, short courses, camera club, Knit & Natter, Scouts and family activities.

Community members have continued to be able to get to know each other more, now we are all back together, and new friendships have been formed, people have continued to reveal their gifts, discover what matters to them, connect with others and find ways together of contributing their gifts to community life. New associations have grown out of these connections and this is where we have really seen the magic happen.

An example of this is the community pantry which has been developed at the centre and is run by the community, for the community. A group of community members, who were connected by the community centre, all had a passion for helping those in their neighbourhood who were experiencing financial hardship, as they were facing similar circumstances themselves. Together they have formed a group and become organised to run a weekly community pantry that provides affordable food and generates income from donations from local supermarkets. This group is continuing to grow, as more people have accessed the pantry and have got involved in running it, and they have started to do so much more.

From more people becoming connected monthly afternoon teas are now held, with lots of entertainment and fun, bingos, family events and parties to name but a few, and last Christmas the area had its first Christmas sleigh in response to the local perception that the neighbourhood seemed to be left out of other Santa runs.

These are just some of the many examples that illustrate how, by continuing to be alongside community members, we have provided the space for them to get to know each other, share their ideas, and provide support wherever they feel it is needed. From this we have been able to develop our relationships across the community so they are trusting and authentic. We are seeing local people grow in confidence, skills and connections that are needed to be able to participate in and contribute to the life of their neighbours and the wider community.

The centre is also a place where people can come to for support and to talk through and discover their own solutions and the Creative Community Connector has provided that listening ear, over the phone and face to face, and over 30 people each week have been having conversations and putting their personal goals in place. This has provided immense support as more and more people have found that the pandemic has impacted on their mental well-being.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

This year, more than ever, we have seen how much the L30 Community Centre matters to local people. Since the pandemic ended we are having to ticket activities due to demand. When we brought community members together to carry out some community research, with funding support from L30's Million, after family and friends, the centre was highlighted as having made the most difference during the pandemic and when Netherton Community Facebook page, an independent group run by the community, recently asked members to leave a positive comment about the area. Over 500 comments were received and the L30 Centre and its activities were mentioned most as a highly valued local asset.

We have continued to be overwhelmed by the kindness and generosity of individuals, businesses and local organisations who have donated items which have enabled us to ensure the community can support each other. These include the Liverpool FC Foundation, Boots, Allied Bakeries, Jacob's, Boots, local amateur football teams, Liverpool Heartbeat, Parfitts, Asda, Tesco's, and Co-Op. These donations have not only greatly supported the pantry, but have also supported to the centre to fundraise so activities can continue to take place and grow.

Lottery funding for the centre ended in November and we are immensely grateful to L30's Million for providing a further 6 months funding to allow the centre to fulfil its role in the community, whilst the community research has been carried out so that a new application to the Lottery can be shaped by the community and submitted in the coming months.

Netherton really is a community that has been growing power from the inside out and we feel very honoured and privileged to continue to be alongside community members and excited to see what the next year brings as this continues to grow.

Thank you

I would like to finish by sincerely thanking all of the funders who have financially supported the organisation over the past 2 difficult years; The Steve Morgan Foundation, National Lottery, L30's Million, Living Well Sefton and Sefton MBC. At a time when the organisation has been unable to generate its own income, this support has ensured that Fun 4 Kidz and the L30 Community Centre has come through the pandemic and is in a position to continue to grow and develop.

Sincere thanks also to all staff, volunteers, children, parents/carers, Board members, our partner schools and outside agencies for their hard work and support over the past year. It is not only funding which has ensured our organisation is still here; it is your unwavering support that has got us through the most difficult days.

In recognition of this support, and us all pulling together, it is fantastic that we can end the year with a further 2 awards. Firstly the Steve Morgan Foundation runner up award for "organisation making the greatest local impact" and finally I was very honoured to receive a British Empire Medal (BEM) and so proud to accept this alongside everyone connected to Fun 4 Kidz and the L30 Centre, these are awards that we should all be very proud of and celebrate together. This has been another difficult year but we are here, we are strong and we can all look to the year ahead together.

Deborah Stephens (Chief Executive)

Financial review

Financial position

During the year income amounted to £757,984 (2021: £637,534) and expenditure £653,353 (2021: £584,900) leaving a surplus of £104,631 (2021: £52,634). There was an actuarial gain on the pension fund liability of £1,000 (2021 loss £3,000) also to be added to the reserves brought forward leaving total funds carried forward of £314,182 (2021 £208,551).

Bank and cash balances amounted to £314,513 (2021 £231,952).

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Board continues to explore ways of increasing both its short and long term funding in order to ensure the long term stability of the charity. Formal risk assessments are being undertaken but the Board believes that it is taking all reasonable steps to minimise any identified risks to the organisation.

The organisation has worked hard to build reserves in order to give it longer-term stability post-covid and post-brexite, given increased general economic uncertainty

Fun 4 Kidz sets out to hold a minimum of approximately 3 months running costs in a general reserve to cover unexpected eventualities. As at 31 March 2022 general free reserves held amounted to £210,652. This is total funds of £314,182 less restricted funds of £15,870, designated funds of £87,657 and fixed assets of £3. Fun 4 Kidz holds designated funds to cover potential staff redundancy costs which is reviewed annually, at 31 March 2022 this amounted to £69,764 and a further designated fund to cover the L30 Centre long term maintenance costs amounting to £17,893. The charity currently meets this requirement.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Directors are responsible for identifying, assessing and managing risks. Risks are identified, assessed and controls established throughout the year. Risk is managed under the headings of financial sustainability, health and safety and safeguarding.

The main risks that the Directors have identified and the plans to manage those risks are:

- Financial sustainability. Our ability to continue is reliant on childcare fees and the ability to pay bills as they fall due. This risk is managed by the CEO and Directors (including the finance committee) regularly meeting and monitoring budgets. We also hold reserves (see reserves policy) and are able to utilise these if necessary.
- Safeguarding. The organisation and its employees are fully aware of safeguarding procedures guidance. We have a safeguarding policy in place which is regularly reviewed by the Directors and the CEO and all employees understand their roles and responsibilities which also meet all Ofsted requirements.

Through the risk management process established for the organisation, the Directors are satisfied that the major risk identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is known as Fun 4 Kidz, and is constituted as a Company Limited by Guarantee and not having a share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the company Memorandum and Articles of Association. The charity was registered with the Charity Commissioners on 5 April 2002, No. 1091549.

The Board of Trustees make all decisions regarding policies, procedures and strategic development. Day to day management and decision making is made by the Chief Executive, Deborah Stephens, in consultation with all involved at Fun 4 Kidz.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Cox - Treasurer

Mr I K Crook

Miss A Fell

Mr J - Flynn Chair

Mr D R G Hains - Vice Chair

Mr L T Isaac

Mrs M J Rogors

Ms Clare Whiteside

(Appointed 21 June 2022)

Parents/carers and agencies are provided with information prior to the AGM regarding the roles and responsibilities of being a Trustee of Fun 4 Kidz. A meeting with interested parties is then held to provide further information and answer questions. If a person would like to become a Trustee they can be appointed at the AGM by 2 people nominating them and votes being counted by an independent teller who is nominated at the AGM and is someone with no responsibility within the organisation.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Key management remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. Except as disclosed in note 19 all trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

The trustees' report was approved by the Board of Trustees.


Mrs M Cox - Treasurer
Trustees

Dated: 15/11/2022


Mr J - Flynn Chair
Trustees
Dated: 15/11/2022

FUN 4 KIDZ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUN 4 KIDZ

I report to the trustees on my examination of the financial statements of Fun 4 Kidz (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

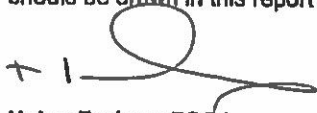
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 17.11.22

FUN 4 KIDZ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	29,430	17,993	47,423	179,618	179,618
Charitable activities	4	596,214	114,320	710,534	243,820	457,842
Investments	5	27	-	27	74	74
Total income		625,671	132,313	757,984	423,512	637,534
Expenditure on:						
Charitable activities	6	515,015	138,338	653,353	376,430	584,900
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		110,656	(6,025)	104,631	47,082	52,634
Other recognised gains and losses						
Actuarial gain/(loss) on defined benefit pension schemes		1,000	-	1,000	(3,000)	(3,000)
Net movement in funds		111,656	(6,025)	105,631	44,082	49,634
Fund balances at 1 April 2021		186,656	21,895	208,551	142,574	158,917
Fund balances at 31 March 2022		298,312	15,870	314,182	186,656	208,551

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUN 4 KIDZ

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		3		3
Current assets					
Debtors	11	75,385		44,452	
Cash at bank and in hand		314,513		231,952	
		<u>389,898</u>		<u>276,404</u>	
Creditors: amounts falling due within one year	12	<u>(59,719)</u>		<u>(50,856)</u>	
Net current assets			330,179		225,548
Total assets less current liabilities			330,182		225,551
Provisions for liabilities			(16,000)		(17,000)
Net assets			<u>314,182</u>		<u>208,551</u>
Income funds					
Restricted funds	18		15,870		21,895
<u>Unrestricted funds</u>					
Designated funds	16	87,657		84,081	
General unrestricted funds		<u>210,655</u>		<u>102,575</u>	
			<u>298,312</u>		<u>186,656</u>
			<u>314,182</u>		<u>208,551</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15.11.22



 Mrs M Cox - Treasurer
 Trustee



 Mr A Flynn Chair
 Trustee

Company Registration No. 04201603

FUN 4 KIDZ

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	21		82,534		58,288
Investing activities					
Interest received		27		74	
Net cash generated from investing activities			27		74
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			82,561		58,362
Cash and cash equivalents at beginning of year			231,952		159,590
Cash and cash equivalents at end of year			314,513		231,952

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Fun 4 Kidz is a private company limited by guarantee incorporated in England and Wales. The registered office is The L30 Centre, Stonyfield, Netherton, Merseyside, L30 0QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.4 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Afterschool, breakfast club and holiday club fees are recognised in the Statement of Financial Activities when the fees are receivable.

Interest is included when receivable by the charity.

Other income is included when received by the charity.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs are allocated between the activity categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Staff costs are apportioned between activities on the basis of an assessment of the time spent by individual employees on those activities.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Certain employees are members of Merseyside Pension Scheme, which is a multi-employer scheme where the assets are held separately from those of the charity in separate trustee administered funds. The amounts charged to operating deficits are the current service costs of that scheme together with the employer contributions and are included as part of staff costs.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	1,090	-	1,090	4,407
Government grants	28,340	17,993	46,333	175,211
	<u>29,430</u>	<u>17,993</u>	<u>47,423</u>	<u>179,618</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Afterschool clubs 2022 £	Breakfast clubs 2022 £	Holiday & activity clubs 2022 £	Community centre 2022 £	Total 2022 £	Total 2021 £
Fees receivable	453,988	67,999	48,811	25,416	596,214	243,820
Grants	-	-	49,020	65,300	114,320	214,022
	<u>453,988</u>	<u>67,999</u>	<u>97,831</u>	<u>90,716</u>	<u>710,534</u>	<u>457,842</u>
Analysis by fund						
Unrestricted funds	453,988	67,999	48,811	25,416	596,214	243,820
Restricted funds	-	-	49,020	65,300	114,320	214,022
	<u>453,988</u>	<u>67,999</u>	<u>97,831</u>	<u>90,716</u>	<u>710,534</u>	<u>457,842</u>

For the year ended 31 March 2021

	Afterschool clubs £	Breakfast clubs £	Holiday & activity clubs £	Community centre £	Total 2021 £
Fees receivable	174,446	27,557	28,563	13,254	243,820
Grants	57,000	-	-	157,022	214,022
	<u>231,446</u>	<u>27,557</u>	<u>28,563</u>	<u>170,276</u>	<u>457,842</u>
Analysis by fund					
Unrestricted funds	174,446	27,557	28,563	13,254	243,820
Restricted funds	57,000	-	-	157,022	214,022
	<u>231,446</u>	<u>27,557</u>	<u>28,563</u>	<u>170,276</u>	<u>457,842</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>27</u>	<u>74</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Afterschool clubs 2022 £	Breakfast clubs 2022 £	Holiday & activities 2022 £	Community centre 2022 £	Total 2022 £	Total 2021 £
Staff costs	342,489	52,885	71,823	75,680	542,877	482,778
Direct costs	29,450	3,647	6,751	26,660	66,508	48,281
Premises costs	87	-	-	8,116	8,203	12,459
Overhead costs	8,268	1,020	984	6,596	16,868	23,479
	<u>380,294</u>	<u>57,552</u>	<u>79,558</u>	<u>117,052</u>	<u>634,456</u>	<u>566,997</u>
Share of support costs (see note 7)	7,645	943	910	6,099	15,597	15,023
Share of governance costs (see note 7)	1,617	199	193	1,291	3,300	2,880
	<u>389,556</u>	<u>58,694</u>	<u>80,661</u>	<u>124,442</u>	<u>653,353</u>	<u>584,900</u>
Analysis by fund						
Unrestricted funds	389,556	58,694	38,121	28,644	515,015	376,430
Restricted funds	-	-	42,540	95,798	138,338	208,470
	<u>389,556</u>	<u>58,694</u>	<u>80,661</u>	<u>124,442</u>	<u>653,353</u>	<u>584,900</u>

For the year ended 31 March 2021

	Afterschool clubs £	Breakfast clubs £	Holiday & activities £	Community centre £	Total 2021 £
Staff costs	196,430	34,869	43,394	208,085	482,778
Direct costs	29,148	2,360	2,211	14,562	48,281
Premises costs	4,395	-	-	8,064	12,459
Overhead costs	11,508	1,420	1,370	9,181	23,479
	<u>241,481</u>	<u>38,649</u>	<u>46,975</u>	<u>239,892</u>	<u>566,997</u>
Share of support costs (see note 7)	7,364	908	877	5,874	15,023
Share of governance costs (see note 7)	1,412	174	168	1,126	2,880
	<u>250,257</u>	<u>39,731</u>	<u>48,020</u>	<u>246,892</u>	<u>584,900</u>
Analysis by fund					
Unrestricted funds	193,257	39,731	48,020	95,422	376,430
Restricted funds	57,000	-	-	151,470	208,470
	<u>250,257</u>	<u>39,731</u>	<u>48,020</u>	<u>246,892</u>	<u>584,900</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Payroll fees	1,980	-	1,980	2,814	2,814
Professional fees	6,559	-	6,559	5,799	5,799
Affiliation fees	4,713	-	4,713	4,316	4,316
Bank charges	2,345	-	2,345	2,094	2,094
Independent examiners fees	-	3,300	3,300	-	2,880
	<u>15,597</u>	<u>3,300</u>	<u>18,897</u>	<u>15,023</u>	<u>17,903</u>
Analysed between Charitable activities	<u>15,597</u>	<u>3,300</u>	<u>18,897</u>	<u>15,023</u>	<u>17,903</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits, including reimbursed expenses, from the charity during the current or previous year, other than as disclosed as related party transactions in note 19.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Childcare	39	40
Community Centre	4	4
Administration	4	4
Total	<u>47</u>	<u>48</u>

Employment costs

	2022 £	2021 £
Wages and salaries	516,714	461,019
Social security costs	16,712	12,780
Other pension costs	9,451	8,979
	<u>542,877</u>	<u>482,778</u>

Remuneration to key management personnel amounted to £50,508 (2021 £49,409)

There were no employees whose annual remuneration was more than £60,000.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

10 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	7,166	32,684	30,811	70,661
At 31 March 2022	7,166	32,684	30,811	70,661
Depreciation and impairment				
At 1 April 2021	7,165	32,683	30,810	70,658
At 31 March 2022	7,165	32,683	30,810	70,658
Carrying amount				
At 31 March 2022	1	1	1	3
At 31 March 2021	1	1	1	3

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	75,385	35,054
Other debtors	-	9,398
	75,385	44,452

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Deferred income	14	14,092	7,058
Other creditors		37,406	35,367
Accruals and deferred income		8,221	8,431
		59,719	50,856

14 Provisions for liabilities

	2022	2021
	£	£
Pension scheme	16,000	17,000

Movements on provisions:

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Provisions for liabilities	2022	(Continued) 2021
		Pension scheme £
At 1 April 2021		14,000
Additional provisions in the year		3,000
At 31 March 2022		<u>16,000</u>
14 Deferred income	2022	2021
	£	£
Arising from grants	<u>14,092</u>	<u>7,058</u>
Deferred income is included in the financial statements as follows:		
	2022	2021
	£	£
Balance at 01 April 2020	7,058	13,621
Amounts received in year	34,073	77,701
Amounts credited to statement of financial activities	<u>(27,039)</u>	<u>(80,151)</u>
Balance at 31 March 2021	<u>14,092</u>	<u>7,058</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,451 (2021 - £8,979).

Defined benefit schemes

The charity employees belong to two principal pension schemes: The Local Government Pension Scheme (LGPS) for 1 member of staff, which is managed by Merseyside Pension Fund. This is multi-employer defined benefit schemes. The other pension scheme is Nest which is a defined contribution scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the LGPS related to the period ended 31 March 2019.

Valuation

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 23.2% for employers and 5.5% for employees.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Retirement benefit schemes

(Continued)

Key assumptions

	2022	2021
	%	%
Discount rate	2.8	2.1
Expected rate of increase of pensions in payment	3.5	2.8
Expected rate of salary increases	4.9	4.2

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2022	2021
	Years	Years
Retiring today		
- Males	20.9	21
- Females	24	24.1
Retiring in 20 years		
- Males	22.4	22.6
- Females	25.9	26

Amounts taken to other comprehensive income:

	2022	2021
	£	£
Actuarial changes related to obligations	(3,000)	(3,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2022	2021
	£	£
Present value of defined benefit obligations	58,000	56,000
Fair value of plan assets	(42,000)	(39,000)
Deficit in scheme	16,000	17,000

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Retirement benefit schemes

(Continued)

Movements in the present value of defined benefit obligations:

	2022 £
Liabilities at 1 April 2021	56,000
Current service cost	3,000
Benefits paid	(3,000)
Interest cost	2,000
	<u>58,000</u>
At 31 March 2022	<u>58,000</u>

Movements in the fair value of plan assets:

	2022 £
Fair value of assets at 1 April 2021	39,000
Interest income	1,000
Return on plan assets (excluding amounts included in net interest)	3,000
Benefits paid	(3,000)
Contributions by scheme members	2,000
	<u>42,000</u>
At 31 March 2022	<u>42,000</u>

The fair value of plan assets at the reporting period end was as follows:

	2022 £	2021 £
Equity instruments	21,000	15,000
Debt instruments	5,000	5,000
Property	4,000	3,000
Other	12,000	8,000
	<u>42,000</u>	<u>31,000</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Cessation contingency	64,189	1,999	66,188	3,576	69,764
L30 Centre maintenance	17,893	-	17,893	-	17,893
	<u>82,082</u>	<u>1,999</u>	<u>84,081</u>	<u>3,576</u>	<u>87,657</u>

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	3	-	3	3	-	3
Current assets/(liabilities)	314,309	15,870	330,179	203,653	21,895	225,548
Provisions	(16,000)	-	(16,000)	(17,000)	-	(17,000)
	<u>298,312</u>	<u>15,870</u>	<u>314,182</u>	<u>186,656</u>	<u>21,895</u>	<u>208,551</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Sefton MBC L30 Centre	-	7,000	(7,000)	-	7,000	(7,000)	-
Sefton Kickstart Scheme	-	-	-	-	17,993	(17,993)	-
Living Well Sefton	-	-	-	-	3,200	(1,069)	2,131
National Lottery Community Fund	16,343	52,631	(47,994)	20,980	17,645	(38,625)	-
Steve Morgan Foundation	-	45,147	(45,147)	-	18,750	(14,750)	4,000
DCMS	-	50,000	(50,000)	-	-	-	-
Big Lottery Covid Response Grant	-	43,044	(43,044)	-	-	-	-
L30 Millions Emergency support grant	-	5,000	(5,000)	-	-	-	-
L30 Millions Covid Emergency response grant	-	4,000	(4,000)	-	-	-	-
L30 Millions Exercise on the Streets grant	-	4,000	(3,910)	90	-	(90)	-
L30's Million Community Researchers Area Committee grant	-	2,000	(1,424)	576	15,005	(13,531)	2,050
Sefton MBC Holiday Activity Fund	-	1,200	(951)	249	-	-	249
	-	-	-	-	52,720	(45,280)	7,440
	<u>16,343</u>	<u>214,022</u>	<u>(208,470)</u>	<u>21,895</u>	<u>132,313</u>	<u>(138,338)</u>	<u>15,870</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

- Sefton MBC L30 Centre – funding to support the running costs of the L30 Community Centre.
- Kickstart Scheme – Government funded work programmes, administered by Sefton@Work, to provide 6 months employment for unemployed 16-24 years olds in receipt of Universal Credit, to enable them to develop skills and knowledge within the out of school clubs.
- Living Well Sefton – funding to support activities that bring the community together to build relationships, connections and reduce isolation.
- National Lottery Community Fund – funding for resources and staffing to follow the principles of Asset Based Community Development (ABCD) to build on the assets found in the community and enable community members, associations and organisations to come together to realise, develop and share their strengths, gifts and talents to make things happen in the Netherton area.
- Steve Morgan Foundation – funding to support the out of school clubs and organisation to recover from the pandemic. Funding was also awarded as the organisation was runner up in their annual awards event.
- L30's Million Community Researchers – funding to bring a group of community members together to be alongside them as they carried out research across Netherton to ascertain what mattered to people most during the pandemic, what could be better in the area and what they would like to see happen locally in the future.
- Area Community Grant – underspend from grant awarded to support local people during the pandemic.
- Sefton MBC Holiday Activity Fund (HAF) – funding to provide free places for children on benefit related free school meals within the holiday clubs and funding for the L30 Community Centre to host events, provide activity packs and lunches during the school holidays.

19 Related party transactions

Transactions with related parties

During the year, the Trustee Angela Fell was paid £1,000 (2021 nil) for hosting community sessions to guide and support community researchers.

20 Analysis of changes in net funds

The charity had no debt during the year.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

21	Cash generated from operations	2022 £	2021 £
	Surplus for the year	104,631	52,634
	Adjustments for:		
	Investment income recognised in statement of financial activities	(27)	(74)
	Movements in working capital:		
	(Increase) in debtors	(30,933)	(12,772)
	Increase in creditors	1,829	36,613
	Increase/(decrease) in provisions	(1,000)	3,000
	Increase/(decrease) in deferred income	7,034	(4,113)
	Cash generated from operations	81,534	75,288

Accounts

Charity Registration No. 1091549

Company Registration No. 04201603 (England and Wales)

FUN 4 KIDZ
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FUN 4 KIDZ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M Cox - Treasurer Mr I K Crook Miss A Fell Mr J - Flynn Chair Mr D R G Hains - Vice Chair Mr L T Isaac Mrs M J Rogers
Secretary	Mrs C Ross
Charity number	1091549
Company number	04201603
Registered office	The L30 Centre Stonyfield Netherton Merseyside L30 0QS
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	National Westminster Bank plc 329 Stanley Road Bootle Liverpool L20 3EH

FUN 4 KIDZ

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 28

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Fun 4 Kidz is committed to the provision of accessible and affordable high quality play and childcare opportunities.

Fun 4 Kidz aims to:

- provide the necessary facilities and opportunities for daily care, recreation and education of children and young people aged 0-16;
- advance the education and training of the persons in the provision of such care, education and recreational facilities and opportunities;
- to further or benefit the residents of the local community, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance Chairman's report 2020-21

This past year saw Fun4Kidz hit by the full force of the Covid 19 pandemic which has had a traumatic effect on our whole out of school operation, as all settings were forced to close for extended periods with the consequent loss of fee income. This left the whole organization in a precarious position and the Board had to make dramatic decisions in order to keep Fun4Kidz afloat.

Our position was almost unsustainable until the government brought out its raft of business support measures which included small grant aid and, most importantly, its Furlough Scheme for staff. This scheme has provided the main lifeline for Fun4Kidz as it covered 80% of most staff wages whilst the settings were closed and the staff were furloughed. Other grant funding was received from the National Lottery and from our longtime supporter the Steve Morgan Foundation, which bridged the remaining financial gap in our income to the end of the year. It is clear that, without this financial assistance, Fun4Kidz would have had great difficulty in continuing in operation. As it stands at the end of the year this financial assistance is continuing into next year which will enable Fun4Kidz to continue with its out of school provision while we wait for the pandemic to ease and, hopefully, things start getting back to normal again.

The pandemic did force us to shut down our Out of School provision but the L30 Community Centre was protected from its full effects because it was funded mainly through a grant from the National Lottery. The Centre was able to stay open and active and, indeed, the staff and volunteers rose to the challenges thrown upon them and worked tirelessly providing desperately needed services to the local community.

The Foodbank expanded enormously and was soon supplemented by a community pantry providing extra food and household goods at affordable prices. These were provided through small grants and donations from individuals and commercial organisations, which continued on a regular basis right through the lockdown periods. A further new service was created providing daily meals and packed lunches for local families and schoolchildren with food donated from many sources including local shops and Liverpool Football Club to whom we are extremely grateful for their continuing support.

Looking forward to next year I feel confident that, with the continuing financial support we are still receiving, Fun4Kidz will come through this pandemic and grow stronger into the future. This is only able to happen thanks to the unstinting efforts put in by the staff and volunteers throughout this past year, enduring months of furlough, or working tirelessly to combat the worst effects of the pandemic, providing much needed services to our community. I would like to extend my personal thanks, and those of the Board of Trustees, to all of those involved, staff, volunteers, private and commercial donors, children, parents and guardians, who have all supported Fun4Kidz through thick and thin.

Jim Flynn

Chair

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Chief Executives Report 2020-21

Due to the COVID 19 pandemic, we started this financial year in lockdown, with our out of school clubs closed, the community centre closed to the community and not knowing what lay ahead.

The Directors reacted promptly in holding emergency Board meetings to make decisions to secure the future of the organisation, which demonstrated the organisations resilience and prudent management in order to protect core activities and jobs whilst, at the same time, significantly scaling up community activity and involvement to be alongside the Netherton community during these challenging times.

L30 Community Centre

Whilst for most of this year the doors to the community centre have been closed to local people, or restrictions prevented activities taking place as usual, the centre, more than ever became a valuable asset for the whole community.

The centre has been alongside the community in so many different ways over the past year and has constantly been adapting to changes in COVID restrictions and from listening to the community. These are just some of the highlights:

At the start of the pandemic, the community were telling us how local families were facing financial hardship, as they were furloughed and having to meet the costs of having their children at home today. Together with a small group of community members we provided a total of 2,331 packed lunches to support these families. For many, collecting their packed lunch became part of their daily 1 hour exercise and this also allowed the centre to keep in touch with families so that further support could be identified if needed.

As so many of the community were isolating or shielding during this time, the centre became a point of contact to support people with food and essential supplies. 617 emergency food supplies were provided and an additional 651 visits were made to deliver meals, prepared and donated by Liverpool Football Club who were not the only business to donate to the community during this time. We were overwhelmed by the kindness and generosity of individuals, businesses and local organisations who raised funds or donated items which enabled us to ensure the community could support each other. These included Allied Bakeries, Jacob's, Boots, Spirit of Shankly, United Utilities, Delta Taxi's, local amateur football teams, Radio City, Liverpool Heartbeat, Parfitts, Asda, Tesco's, Morrisons and House of Scouse who held online music concerts to raise funds.

Christmas was a time when so many donations were received that despite providing hampers for 176 local people, and toys and Christmas Eve boxes for 111 children, there were many more donations to share with the community which led to setting up a Community Pantry. This was initially set up for 2 weeks before Christmas, but as we entered another national lockdown in January 2021, the community asked for more. This has led to a weekly community pantry, organised and run by the community, for the community. This was further enhanced with funding for Asda to provide recipe bags with everything you need to make a healthy family meal and has continued to have 50+ local people visiting each week.

As we know, more and more people became isolated during the pandemic which had a negative impact on the mental and physical well-being of so many. Pre COVID 19 a local community member held weekly yoga and exercise classes in the centre. When lockdown happened, continuing with Asset Based Community Development, we got together to chat about how she could use her talents and skills in a different way and so, with some funding from L30's Million, street exercise happened.

Throughout lockdown weekly visits to 16 local streets were made and over 250 local residents, of all ages, took part in exercise on their doorsteps, garden paths and even from behind windows for those that were shielding, with community centre staff and community members joining in dressed as various characters to add a bit more fun and stay connected to the community whilst we could not be together. Through people coming out on to their doorsteps to take part, not only did they become fitter, they got to know their neighbours and some streets then went on to organise further physically distanced activities, all of which greatly supported peoples physical and mental well-being during such a difficult time.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Street exercise was not the only activity we took to the streets, Boots the Chemist have supported the L30 Community Centre for many years and this year was no different as we received another kind donation of 100's of Easter eggs, along with a further donation from Radio City. As the country was in lockdown we had to think of a different idea of how these could be safely distributed.....and so the Easter Bunny idea was born!

Costumes were purchased and music was loudly played as a team of bunnies walked local streets to leave their chocolate gifts on doorsteps. This was met with such excitement and so many smiles that local people then borrowed the costumes and this was continued over the Easter weekend with over 800 Easter eggs being safely delivered to local children. Following this the community wanted more and so we invested in a range of costumes and as restrictions were eased, characters on the streets of Netherton became something the community could look forward to each week!

This has now developed to a team of local residents who take to the streets with gifts, sweets and lots of laughter, to bring fun to doorsteps and connect neighbours to each other, as everyone had fun across their garden fence and across the street.

As we entered this pandemic we saw lots in the media about the national shortage of PPE and we heard lots of people talking in the community about how they wished they could help our NHS and care workers. Scrub Hubs were being set up within communities across the country and so we decided to see if people would be interested in becoming part of Liverpool Scrub Hub. Within one week we had a team of 18 sewers and so many donations of material from the community that we wondered if anyone still had bedding left on their beds!

And so the community sewers began to share their skills and talents and began to sew. An amazing 500+ scrub bags, 600+ headbands, 60+ sets of scrubs were made for local care homes and care workers, Aintree Hospital, Alder Hey Hospital, Broadgreen Hospital, Walton Hospital, Royal Hospital, Woodlands Hospice, Litherland Walk in Centre, a mother & baby unit, doctors & dentists. Sewing continued and over 600 face coverings were made to share with the community as the wearing of these was introduced.

Not only did being part of the Scrub Hub provide valuable support to front line workers, it also provided an activity for many older ladies who were shielding. So many said "If I hadn't have had this to do I would have been climbing the walls!" By enabling these people to share their talents they remained "valuable" not "vulnerable" members of their community and their mental well-being was greatly supported. We also had lots of lovely doorstep chats and storytelling as materials were dropped off and collected.

This then led to a bee project. A kind member of the community brought us a lovely present of a bee and sunflower seeds, this then developed in to an idea of making these to distribute across the community. We put the idea on Facebook and 9 local people came forward to offer to share their skills, we bought the resources and between them they knitted over 500 bees. Again, most of these ladies were shielding and were delighted to still feel connected and able to play a valuable part in a project within the community. Again, there were also lots of doorstep chats as we dropped off wool and collected bees from them each week which helped to keep their spirits up.

A local school donated sunflower seeds, that they had planned to plant with the children before lockdown, and we added a lovely poem to produce a special gift for everyone. Finally honey pots were made, music was played and local residents and staff dressed up as Bill, Ben, Winnie the Pooh and Mickey Mouse. We had been keeping the community up to date with the knitting of the bees, so everyone was eagerly waiting for a visit to their street in the hope that they would be gifted a community bee!

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

When COVID restrictions have allowed, the community centre has also continued to provide the space for activities to take place including exercise classes, camera club, peer support groups, theatre group, scouts, Morris dancers, accredited and non-accredited training and a general welcoming place for people to call in, have a chat, a cup of tea and meet others. This has been very limited over the past year but we do hope that in the months ahead the community can once again be welcomed back in to the centre.

It's also a place where people can come to for support and to talk through and discover their own solutions and the Creative Community Connector has provided that listening ear, over the phone and face to face, and over 25 people each week have been having conversations and putting their personal goals in place. This has provided immense support as more and more people have found that the pandemic has impacted on their mental well-being.

We are now in the last year of 4 year Lottery Funding, in the coming months, we will be having conversations with the community about the role of the centre in the community and, together, begin to plan the future of this asset and look to secure funding to enable the community to play an active role in the day to day running and management of the centre.

These are just some of the highlights of the past, difficult, year. None of this would have been possible without the dedication, hard work, flexibility and commitment of the paid staff, (the Community Organiser, Creative Community Connector and the Community Caretaker) who have all worked throughout the whole year, and the many, many community members who became involved in caring for and supporting the Netherton community.

Throughout everything that we have done, we have been building on the Asset Based Community Development that we have been focused on for the past 3 years. The pandemic has accelerated this and as we have been alongside the community and provided encouragement, where needed, we have witnessed more neighbours getting to know each other so that they can support each other during the pandemic and in the years ahead.

Netherton is a community that has come together more than ever over the last year. It is a community that has been growing power from the inside out through loving, caring and laughing together. We are honoured and privileged to have been alongside the Netherton community and we are excited for the times ahead as this community continues to build and grow!

Out of School Clubs

We entered this year with, for the first time in our organisations 22 year history, all of our out of school provisions closed and all of our out of school staff furloughed. This was not an easy decision for the Board to make but, due to such low numbers of children attending school, there was not sufficient demand to keep any of the clubs open. To keep the clubs open would have jeopardised the organisation in the long term.

We were able to start reopening the clubs during the summer holidays and then all clubs, except Netherton Park, reopened when schools fully returned in September. Due to Government guidance the staff and the children quickly had to adapt to a new way of running the club. Gone were the opportunities to play with others freely and now the children were required to stay in consistent "bubbles". It was amazing how quickly the children adapted to this and our staff were truly outstanding in managing the new "bubbles", ensuring rigorous hygiene and cleaning routines were followed and ensuring that everyone stayed safe. All of this was done with a smile and care, and ensured that the children continued to receive high quality play opportunities and most importantly had fun!

Whilst clubs reopened, due to parents/carers working from home or sadly losing their jobs, the number of children attending the clubs was significantly reduced. We then started to experience high numbers of children being required to isolate which further impacted on occupancy and income. Added to this staff absence, again due to the requirements to isolate due to COVID contacts, September to December was a very challenging period. Again all staff were tremendous in ensuring that all of the clubs remained open and the clubs ran smoothly.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

As 2021 started we faced another national lockdown. Plans were revisited and during this lockdown we were able to keep 5 of our 10 clubs open. Again staff were furloughed and all adapted to reduced teams and numbers of children in the settings. March 21 and as schools have reopened so have all of our clubs, although sadly Netherton Park still remains closed. Occupancy has started to increase and we are hoping that further relaxations in restrictions will see the demand for our out of school clubs start to return to the levels we had pre-pandemic. This will be closely monitored and, with the Board continuing to meet regularly, timely decisions will be made for the long term sustainability of the out of school provisions.

Funding

Alongside the many supporters of the organisation already highlighted in this report, both with donations and fundraising, we must also give a sincere thanks to the Big Lottery who have continued to fund the staff at the L30 Community Centre and who also provided additional COVID 19 Emergency Response funding, L30's Million who provided funding to enable the centre to remain open throughout this year to be alongside the community and provided funding for packed lunches, activity packs and general community support, Sefton Council who have continued to provide funding for centre running costs and The Steve Morgan Foundation. The Steve Morgan Foundation provided the vital lifeline for the organisation when all of our generated income stopped due to the centre and clubs being forced to close, and have awarded essential funding for the next 2 years to support the organisation in its COVID recovery.

Without this funding, and the Government's furlough scheme, the organisation would not have been able to continue to operate this year, whilst being alongside the community, and adapting to ever changing restrictions and such challenging times. We thank each of our funders for their support which has ensured this well-established community organisation is still here to deliver and develop our provisions.

Thank you

I would like to finish by sincerely thanking all staff, volunteers, children, parents/carer, Board members, schools, outside agencies, and the local community. Whilst these have been such challenging and uncertain times, we have been overwhelmed by the level of support for the organisation. There are no words to express how much this has been appreciated.

We gifted Christmas baubles to our team that stated "when the world stayed apart, Fun 4 Kidz stayed together – 2020 the year of lockdown" this would not have been possible without everyone connected to our organisation. Together we have ensured that we can be confident that we will come through this pandemic and grow stronger for many years to come. Thank you.

Deborah Stephens (Chief Executive)

Financial review

Financial position

During the year income amounted to £637,534 (2020: £664,266) and expenditure £584,900 (2020: £675,560) leaving a surplus of £52,634 (2020: deficit £11,294). There was an actuarial loss on the pension fund liability of £3,000 (2020 £3,000) also to be deducted from the reserves brought forward leaving total funds carried forward of £208,551 (2020 £158,917).

Bank and cash balances amounted to £231,952 (2020 £159,590).

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Reserves policy

The charity is in its 22nd year of operation and its 17th year of independent existence, having previously operated under the management of TREND. The Board continues to explore ways of increasing both its short and long term funding in order to ensure the long term stability of the charity. Formal risk assessments are being undertaken but the Board believes that it is taking all reasonable steps to minimise any identified risks to the organisation.

Fun 4 Kidz sets out to hold a minimum of approximately 2 months running costs in a general reserve to cover unexpected eventualities. As at 31 March 2021 general free reserves held amounted to £102,572. This is total funds of £208,551 less restricted funds of £21,895, designated funds of £84,801 and fixed assets of £3. Fun 4 Kidz holds designated funds to cover potential staff redundancy costs which is reviewed annually, at 31 March 2021 this amounted to £66,188 and a further designated fund to cover the L30 Centre long term maintenance costs amounting to £17,893. The charity currently meets this requirement.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Directors are responsible for identifying, assessing and managing risks. Risks are identified, assessed and controls established throughout the year. Risk is managed under the headings of financial sustainability, health and safety and safeguarding.

The main risks that the Directors have identified and the plans to manage those risks are:

- Financial sustainability. Our ability to continue is reliant on childcare fees and the ability to pay bills as they fall due. This risk is managed by the CEO and Directors (including the finance committee) regularly meeting and monitoring budgets. We also hold reserves (see reserves policy) and are able to utilise these if necessary.
- Safeguarding. The organisation and its employees are fully aware of safeguarding procedures guidance. We have a safeguarding policy in place which is regularly reviewed by the Directors and the CEO and all employees understand their roles and responsibilities which also meet all Ofsted requirements.

Through the risk management process established for the organisation, the Directors are satisfied that the major risk identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

As mentioned throughout this report, just before the end of the financial year we entered a pandemic which resulted in the closure of all settings. This has resulted in the organisation receiving no income for a significant period of time post balance sheet date. The Finance sub-group and Board of Directors are meeting much more regularly to keep abreast of the situation so timely decisions can be made and are forecasting 12 months of the balance sheet date, based on the most recent information, in order to give comfort that we have sufficient resources and contingency plans in place.

We have been fortunate to have received external funding and been able to make use of the government's furlough scheme. At the date of signing this report the organisation is operational but in a limited capacity due to COVID guidance. The CEO and Directors are monitoring the situation closely and looking to apply for further funding to assist our financial sustainability.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FUN 4 KIDZ

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

The charity is known as Fun 4 Kidz, and is constituted as a Company Limited by Guarantee and not having a share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the company Memorandum and Articles of Association. The charity was registered with the Charity Commissioners on 5 April 2002, No. 1091549.

The Board of Trustees make all decisions regarding policies, procedures and strategic development. Day to day management and decision making is made by the Chief Executive, Deborah Stephens, in consultation with all involved at Fun 4 Kidz.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Cox - Treasurer

Mr I K Crook

Miss A Fell

Mr J - Flynn Chair

Mr D R G Hains - Vice Chair

Mr L T Isaac

Mrs M J Rogers

Parents/carers and agencies are provided with information prior to the AGM regarding the roles and responsibilities of being a Trustee of Fun 4 Kidz. A meeting with interested parties is then held to provide further information and answer questions. If a person would like to become a Trustee they can be appointed at the AGM by 2 people nominating them and votes being counted by an independent teller who is nominated at the AGM and is someone with no responsibility within the organisation.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Key management remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

The trustees' report was approved by the Board of Trustees.


.....

Mrs M Cox - Treasurer

Trustees

Dated: 22/12/21

FUN 4 KIDZ

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUN 4 KIDZ

I report to the trustees on my examination of the financial statements of Fun 4 Kidz (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 22.12.21

FUN 4 KIDZ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	179,618	-	179,618	278	-	278
Charitable activities	4	243,820	214,022	457,842	583,512	80,151	663,663
Investments	5	74	-	74	325	-	325
Total income		423,512	214,022	637,534	584,115	80,151	664,266
Expenditure on:							
Charitable activities	6	376,430	208,470	584,900	611,752	63,808	675,560
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		47,082	5,552	52,634	(27,637)	16,343	(11,294)
Other recognised gains and losses							
Actuarial loss on defined benefit pension schemes		(3,000)	-	(3,000)	(3,000)	-	(3,000)
Net movement in funds		44,082	5,552	49,634	(30,637)	16,343	(14,294)
Fund balances at 1 April 2020		142,574	16,343	158,917	173,211	-	173,211
Fund balances at 31 March 2021		186,656	21,895	208,551	142,574	16,343	158,917

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUN 4 KIDZ

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		3		3
Current assets					
Debtors	11	44,452		31,680	
Cash at bank and in hand		231,952		159,590	
		<u>276,404</u>		<u>191,270</u>	
Creditors: amounts falling due within one year	12	<u>(50,856)</u>		<u>(18,356)</u>	
Net current assets			225,548		172,914
Total assets less current liabilities			<u>225,551</u>		<u>172,917</u>
Provisions for liabilities			<u>(17,000)</u>		<u>(14,000)</u>
Net assets			<u><u>208,551</u></u>		<u><u>158,917</u></u>
Income funds					
Restricted funds	17		21,895		16,343
<u>Unrestricted funds</u>					
Designated funds	16	84,081		82,082	
General unrestricted funds		<u>102,575</u>		<u>60,492</u>	
			186,656		142,574
			<u><u>208,551</u></u>		<u><u>158,917</u></u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



 Mrs M Cox - Treasurer
 Trustee

Company Registration No. 04201603

FUN 4 KIDZ

STATEMENT OF CASH FLOWS **FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		58,288		(22,273)
Investing activities					
Interest received		74		325	
Net cash generated from Investing activities			74		325
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			58,362		(21,948)
Cash and cash equivalents at beginning of year			159,590		181,538
Cash and cash equivalents at end of year			<u>231,952</u>		<u>159,590</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Fun 4 Kidz is a private company limited by guarantee incorporated in England and Wales. The registered office is The L30 Centre, Stonyfield, Netherton, Merseyside, L30 0QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have reviewed the principle risks and uncertainties as a result of the Covid-19 pandemic on the charity. Although the impact of the Covid-19 pandemic could well have a medium term effect, the trustees are confident that the charity has adequate resources and support to continue as a going concern in the long term.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.4 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Afterschool, breakfast club and holiday club fees are recognised in the Statement of Financial Activities when the fees are receivable.

Interest is included when receivable by the charity.

Other income is included when received by the charity.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs are allocated between the activity categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Staff costs are apportioned between activities on the basis of an assessment of the time spent by individual employees on those activities.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Certain employees are members of Merseyside Pension Scheme, which is a multi-employer scheme where the assets are held separately from those of the charity in separate trustee administered funds. The amounts charged to operating deficits are the current service costs of that scheme together with the employer contributions and are included as part of staff costs.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	4,407	278
Government grants	175,211	-
	<u>179,618</u>	<u>278</u>

4 Charitable activities

	Afterschool clubs	Breakfast clubs	Holiday & activity clubs	Community centre	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Fees receivable	174,446	27,557	28,563	13,254	243,820	583,512
Grants	57,000	-	-	157,022	214,022	80,151
	<u>231,446</u>	<u>27,557</u>	<u>28,563</u>	<u>170,276</u>	<u>457,842</u>	<u>663,663</u>
Analysis by fund						
Unrestricted funds	174,446	27,557	28,563	13,254	243,820	583,512
Restricted funds	57,000	-	-	157,022	214,022	80,151
	<u>231,446</u>	<u>27,557</u>	<u>28,563</u>	<u>170,276</u>	<u>457,842</u>	<u>663,663</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities (Continued)

For the year ended 31 March 2020

	Afterschool clubs £	Breakfast clubs £	Holiday & activity clubs £	Community centre £	Total 2020 £
Fees receivable	407,492	60,638	89,460	25,922	583,512
Grants	-	-	-	80,151	80,151
	<u>407,492</u>	<u>60,638</u>	<u>89,460</u>	<u>106,073</u>	<u>663,663</u>
Analysis by fund					
Unrestricted funds	407,492	60,638	89,460	25,922	583,512
Restricted funds	-	-	-	80,151	80,151
	<u>407,492</u>	<u>60,638</u>	<u>89,460</u>	<u>106,073</u>	<u>663,663</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>74</u>	<u>325</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Afterschool clubs 2021 £	Breakfast clubs 2021 £	Holiday & activities 2021 £	Community centre 2021 £	Total 2021 £	Total 2020 £
Staff costs	196,430	34,869	43,394	208,085	482,778	568,567
Direct costs	29,148	2,360	2,211	14,562	48,281	63,119
Premises costs	4,395	-	-	8,064	12,459	10,163
Overhead costs	11,508	1,420	1,370	9,181	23,479	13,210
	<u>241,481</u>	<u>38,649</u>	<u>46,975</u>	<u>239,892</u>	<u>566,997</u>	<u>655,059</u>
Share of support costs (see note 7)	7,364	908	877	5,874	15,023	17,621
Share of governance costs (see note 7)	1,412	174	168	1,126	2,880	2,880
	<u>250,257</u>	<u>39,731</u>	<u>48,020</u>	<u>246,892</u>	<u>584,900</u>	<u>675,560</u>
Analysis by fund						
Unrestricted funds	193,257	39,731	48,020	95,422	376,430	611,752
Restricted funds	57,000	-	-	151,470	208,470	63,808
	<u>250,257</u>	<u>39,731</u>	<u>48,020</u>	<u>246,892</u>	<u>584,900</u>	<u>675,560</u>

For the year ended 31 March 2020

	Afterschool clubs £	Breakfast clubs £	Holiday & activities £	Community centre £	Total 2020 £
Staff costs	312,276	47,945	74,405	133,941	568,567
Direct costs	33,968	5,624	9,044	14,483	63,119
Premises costs	358	-	-	9,805	10,163
Overhead costs	8,255	1,206	1,779	1,970	13,210
	<u>354,857</u>	<u>54,775</u>	<u>85,228</u>	<u>160,199</u>	<u>655,059</u>
Share of support costs (see note 7)	11,011	1,609	2,373	2,628	17,621
Share of governance costs (see note 7)	1,800	262	388	430	2,880
	<u>367,668</u>	<u>56,646</u>	<u>87,989</u>	<u>163,257</u>	<u>675,560</u>
Analysis by fund					
Unrestricted funds	367,668	56,646	87,989	99,449	611,752
Restricted funds	-	-	-	63,808	63,808
	<u>367,668</u>	<u>56,646</u>	<u>87,989</u>	<u>163,257</u>	<u>675,560</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

(Continued)

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Payroll fees	2,814	-	2,814	2,530	-	2,530
Professional fees	5,799	-	5,799	7,543	-	7,543
Affiliation fees	4,316	-	4,316	4,985	-	4,985
Bank charges	2,094	-	2,094	2,563	-	2,563
Independent examiners fees	-	2,880	2,880	-	2,880	2,880
	<u>15,023</u>	<u>2,880</u>	<u>17,903</u>	<u>17,621</u>	<u>2,880</u>	<u>20,501</u>
Analysed between Charitable activities	<u>15,023</u>	<u>2,880</u>	<u>17,903</u>	<u>17,621</u>	<u>2,880</u>	<u>20,501</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits, including reimbursed expenses, from the charity during the current or previous year, other than as disclosed as related party transactions in note 19.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Childcare	40	44
Community Centre	4	4
Administration	4	4
Total	<u>48</u>	<u>52</u>

Employment costs

	2021 £	2020 £
Wages and salaries	481,019	533,629
Social security costs	12,780	17,690
Other pension costs	8,979	17,248
	<u>482,778</u>	<u>568,567</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

(Continued)

Remuneration to key management personnel amounted to £49,409 (2020 £49,433)

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2020	7,166	32,684	30,811	70,661
At 31 March 2021	7,166	32,684	30,811	70,661
Depreciation and impairment				
At 1 April 2020	7,165	32,683	30,810	70,658
At 31 March 2021	7,165	32,683	30,810	70,658
Carrying amount				
At 31 March 2021	1	1	1	3
At 31 March 2020	1	1	1	3

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	35,054	31,680
Other debtors	9,398	-
	<u>44,452</u>	<u>31,680</u>

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		-	780
Deferred income	14	7,058	11,171
Other creditors		35,367	421
Accruals and deferred income		8,431	5,984
		<u>50,856</u>	<u>18,356</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Provisions for liabilities	2021	2020
	£	£
Pension scheme	17,000	14,000
Movements on provisions:		Pension scheme
		£
At 1 April 2020		14,000
Additional provisions in the year		3,000
At 31 March 2021		17,000
14 Deferred income	2021	2020
	£	£
Arising from grants	7,058	11,171
Deferred income is included in the financial statements as follows:		
	2021	2020
	£	£
Balance at 01 April 2020	11,171	13,621
Amounts received in year	209,909	77,701
Amounts credited to statement of financial activities	(214,022)	(80,151)
Balance at 31 March 2021	7,058	11,171

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,979 (2020 - £17,248).

Defined benefit schemes

The charity employees belong to two principal pension schemes: The Local Government Pension Scheme (LGPS) for 1 member of staff, which is managed by Merseyside Pension Fund. This is multi-employer defined benefit schemes. The other pension scheme is Nest which is a defined contribution scheme.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the LGPS related to the period ended 31 March 2019.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Retirement benefit schemes

(Continued)

Valuation

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 23.2% for employers and 5.5% for employees.

Key assumptions

	2021 %	2020 %
Discount rate	2.1	2.4
Expected rate of increase of pensions in payment	2.8	2.2
Expected rate of salary increases	4.2	3.6

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2021 Years	2020 Years
Retiring today		
- Males	21	20.9
- Females	24.1	24
Retiring in 20 years		
- Males	22.6	22.5
- Females	26	25.9

Amounts taken to other comprehensive income:

	2021 £	2020 £
Actuarial changes related to obligations	(3,000)	(3,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2021 £	2020 £
Present value of defined benefit obligations	56,000	45,000
Fair value of plan assets	(39,000)	(31,000)
Deficit in scheme	17,000	14,000

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Retirement benefit schemes

(Continued)

Movements in the present value of defined benefit obligations:

	2021 £
Liabilities at 1 April 2020	45,000
Current service cost	3,000
Actuarial gains and losses	7,000
Interest cost	1,000
	<u> </u>
At 31 March 2021	<u>56,000</u>

Movements in the fair value of plan assets:

	2021 £
Fair value of assets at 1 April 2020	31,000
Interest income	1,000
Return on plan assets (excluding amounts included in net interest)	5,000
Contributions by scheme members	2,000
	<u> </u>
At 31 March 2021	<u>39,000</u>

The fair value of plan assets at the reporting period end was as follows:

	2021 £	2020 £
Equity Instruments	19,000	15,000
Debt instruments	5,000	5,000
Property	4,000	3,000
Other	11,000	8,000
	<u> </u>	<u> </u>
	<u>39,000</u>	<u>31,000</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Cessation contingency	65,860	(1,671)	64,189	1,999	66,188
L30 Centre maintenance	17,893	-	17,893	-	17,893
	<u>83,753</u>	<u>(1,671)</u>	<u>82,082</u>	<u>1,999</u>	<u>84,081</u>

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Sefton MBC L30 Centre Big Lottery Fund Grant	-	7,000	(7,000)	-	7,000	(7,000)	-
Steve Morgan Foundation	-	-	-	-	45,147	(45,147)	-
DCMS	-	-	-	-	50,000	(50,000)	-
Big Lottery Covid Response Grant	-	-	-	-	43,044	(43,044)	-
L30 Millions Emergency support grant	-	-	-	-	5,000	(5,000)	-
L30 Millions Covid Emergency response grant	-	-	-	-	4,000	(4,000)	-
L30 Millions Exercise on the Streets grant	-	-	-	-	4,000	(3,910)	90
L30 Millions Community Support Area Committee grant	-	-	-	-	2,000	(1,424)	576
	-	-	-	-	1,200	(951)	249
	-	80,151	(63,808)	16,343	214,022	(208,470)	21,895

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

Big Lottery Fund Grant - L30 Community Centre - provide funding for resources and staffing who will take an Asset Based Community Development (ABCD) approach to build on the assets that are found in the community and enable individuals, associations, and institutions to come together to realise, develop and share their strengths, gifts and talents.

Emergency Support for L30 Community Centre - £5,000 – funding was provided to enable the L30 Community Centre to remain open throughout the pandemic to be alongside the community.

Covid19 Emergency Response Fund - £4,000 – funding was granted to enable the community to provide packed lunches every day, throughout the numerous lockdowns, to support families as children were at home all day. Activity packs were also provided to keep children entertained, resources were purchased to enable the community to make scrub supplies for NHS and care staff, and face coverings for the community. Finally this funding also enable the centre to purchase a range of fancy dress costumes, which were used for street exercise and doorstep visits and helped to raise community spirit.

Community Support - £2,000 – funding enabled hampers and gift packs to be purchased to support the local community at Christmas and Easter eggs and costumes were purchased to share across the streets of Netherton. This funding will also be used to purchase and install planters in the area.

Exercise on the Streets - £4,000 – the L30 Community Centre were alongside a community member who used their skills and talents to deliver doorstep exercise throughout the first lockdown, accompanied by staff and volunteers in their fancy dress costumes.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	3	-	3	3	-	3
Current assets/ (liabilities)	203,653	21,895	225,548	172,914	-	172,914
Provisions	(17,000)	-	(17,000)	(14,000)	-	(14,000)
	<u>186,656</u>	<u>21,895</u>	<u>208,551</u>	<u>158,917</u>	<u>-</u>	<u>158,917</u>

19 Related party transactions

There were no disclosable related party transactions during the year, however in 2020 the trustee, Angela Fell of RIPEN, completed 25 days of coaching and support to the Community Builder and L30 Community Centre team at a reduced cost of £2,100.

FUN 4 KIDZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	52,634	(11,294)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(74)	(325)
	Movements in working capital:		
	(Increase) in debtors	(12,772)	(10,049)
	Increase/(decrease) in creditors	36,613	(5,155)
	(Decrease) in provisions	3,000	10,000
	(Decrease) in deferred income	(4,113)	(2,450)
	Cash generated from/(absorbed by) operations	<u>75,288</u>	<u>(19,273)</u>
21	Analysis of changes in net funds		
	The charity had no debt during the year.		

