

STOCKPORT CARE SCHEMES

England & Wales · Charity number 1091546

Details

Status Registered

Legal form Other

Registered 2002-04-05

Register [View on the Charity Commission register](#)

Contact

Address Heaton Moor Centre
Thornfield Road
Stockport
SK4 3LD

Phone 01614762812

Email susan.peck@stockportcarscheme.org.uk

Website www.stockportcarscheme.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF PERSONS WHO ARE AGED, SICK OR HAVE DISABILITIES AND ARE IN NEED OF CARE AND SUPPORT, BY THE PROVISION OF SUPPORT SERVICES AND INFORMATION TO SUCH PERSONS AND THEIR CARERS IN STOCKPORT.TO CARRY OUT SUCH OTHER CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL FROM TIME TO TIME DETERMINE.

Activities: The objects of the charity are to promote the relief of persons who are aged, sick or who have disabilities and are in need of care and support, by provision of support services and information to such persons and their carers in Stockport; to carry out such other charitable purpose or purposes as the Trustees in their absolute discretion shall from time to time determine.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** STOCKPORT
- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£310,251	£270,487	-	-
2024-03-31	£297,622	£249,429	-	-
2023-03-31	£232,939	£239,870	-	-
2022-03-31	£211,300	£221,446	-	-
2021-03-31	£168,811	£179,453	-	-

Trustees

Name	Role	Appointed
Helen O'Sullivan	Chair	2016-05-18
Andy Wardle		2014-09-03
Barbara Anne Cunliffe		2022-02-10
CLAIRE BAKEWELL		2011-10-24
COLIN BIRTLES		2023-10-06
JOHN WILSON		2025-01-16
Michael Faragher		2020-09-21
Shanthini Alexander		2022-02-10
Theresa Rogers		2018-02-22

STOCKPORT CARE SCHEMES

England & Wales - Charity number 1091546

Accounts



**Stockport Car Scheme
The Heatons Centre
Thornfield Road
Heaton Moor
SK4 3LD**

0161 476 2812

Hilton Jones LTd
T/a Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

Dear Sirs,

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other Trustees and Officials of the Charity, the following representations given to you in connection with your examination of the Charity's Accounts, for the Year Ended 31st March 2025.

1. We acknowledge as Trustees our responsibility for the accounts, which you have prepared for the Charity. All the accounting records have been made available to you for the purpose of the examination, and all the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records. All other records and related information including minutes of all management meetings have been made available to you.
2. Provision has been made in the Accounts for:
 - all liabilities that exist at the balance sheet date (other than contingent events in respect of which no liability is expected to arise);
 - all losses expected to arise from events, which had occurred by the balance sheet date.
3. At the balance sheet date, none of the liabilities were secured on any assets of the Charity. The assets in the balance sheet at that date were owned by the Charity free of any charge in favour of third parties.
4. At the balance sheet date there were:

- no material contingent or potential liabilities under claim or pending or threatened litigation,
 - no other material contingent liabilities,
 - no material commitments under contracts placed for capital expenditure.
5. The net book values at which fixed assets are stated in the balance sheet were arrived at:
 - after taking into account as additions all capital (not revenue) expenditure during the year,
 - after writing off all amounts relating to items which had been scrapped or sold during the year,
 - after providing for depreciation on a scale sufficient to cover obsolescence and wear and tear so as to reduce the assets to nil or their residual value by the time the assets are no longer economically useful to the Charity.
 6. Other current assets included in the balance sheet are expected to realize at least the amounts at which they stated.
 7. All income that arose up to the date of the balance sheet has been brought into account.
 8. Except as disclosed in the Accounts, the results for the year were not materially affected by transactions of a nature not usually undertaken by the Charity, by exceptional circumstances or by transactions relating to a previous year.
 9. Events since the balance sheet date have been taken into account so far as they have a bearing on the balance sheet. Apart from changes in the ordinary course of business the financial position is not substantially different to that at the balance sheet date.
 10. The Charity has at no time during the year made any arrangement, transaction or agreement to provide credit facilities for Trustees, nor to guarantee or provide security for such matters.
 11. The Trustees know of no events that are likely to affect the adequacy of working capital to meet foreseeable requirements in the year following the adoption of the Accounts.
 12. Other than disclosed in the accounts there have been no transactions between the Charity and other organisations in which any of the Trustees or any persons connected with them have an interest.

Yours faithfully,

Chair -----

Committee Member -----

On Behalf of the Management Committee

Date: 22 May 2024

STOCKPORT CARE SCHEMES

(operating as Stockport Car Scheme)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity No.1091546

HILTON JONES LTD T/a Community Accountancy Service
Hollinwood Business Centre
Albert Street, Oldham
Lancashire, OL8 3QL

STOCKPORT CARE SCHEMES

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For Management Purposes Only

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STOCKPORT CARE SCHEMES

Report of the trustees for the year ended 31ST March 2025

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Stockport Care Schemes

Charity Number: 1091546

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Helen O'Sullivan	Chair	
Mr George Berry	Treasurer	(resigned 24 October 2024)
Mr John Wilson	Treasurer	(appointed 16 January 2025)
Mr Andrew Wardle		
Miss Claire Bakewell		
Ms Theresa Rogers		
Mr Michael Faragher		
Ms Barbara Cunliffe		
Cllr Shantini Alexander		
Mr Colin Birtles		

Key management personnel: Trustees and Directors

Ms Helen O'Sullivan Chair of Trustees

Senior managers

Mrs Susan Peck

Registered Office

The Heatons Centre, Thornfield Road, Heaton Moor, Stockport, Cheshire, SK4 3LD

Independent Examiners

Hilton Jones Ltd trading as Community Accountancy Service

Hollinwood Business Centre

Albert Street

Oldham

OL8 3QL

STOCKPORT CARE SCHEMES

Bankers

The Cooperative Bank plc, 1 Balloon Street, Manchester, M60 4EP

Objectives and activities

The purposes of the charity are to promote the relief of persons who are aged, sick or who have disabilities and are in need of care and support, by provision of support services and information to such persons and their carers in Stockport; to carry out such other charitable purpose or purposes as the Trustees in their absolute discretion shall from time to time determine.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through using volunteer drivers who use their own cars to take people who struggle with public transport to social groups, day centres, medical appointments visiting friends and family and shopping to reduce social isolation and help people stay well and independent in their own homes.

Structure, governance and management

Stockport Care Schemes is registered as a charity with the Charity Commission (dated 5th April 2002).

Appointment of trustees

As set out in the constitution trustees are elected annually by the members of the charity attending the Annual General meeting and serve for a period of 1 year, following which they may offer themselves for re-election. The Executive Committee shall consist of not less than 3 members not more than 12 members.

Trustee induction and training

New trustees are given a Trustee Training and Guidance Pack which covers:

The obligations of the Board of Trustees

The current financial position

Future plans and objectives

Organisation

The board of trustees administers the charity. The board normally meets formally four times a year. A manager is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work as trustees with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year remuneration and re-imbursement for other roles and related party transactions are reported in Note 6.

STOCKPORT CARE SCHEMES

A review of our achievements and performance

The main achievements during the year were:

- Continuing the contract with Stockport MBC
- Providing transportation to over 4,000 clients
- Using over 80 volunteers to drive and assist with the administrative functions of the organisation
- Developing the service offered by the accessible minibus to take people in wheelchairs and also multiple people to groups, shopping and days out using a paid driver and volunteer drivers.
- Taking people for their covid/flu vaccination

Financial review

Total incoming resources were £310,250 (2024 £297,622).

Total resources expended were £270,487 (2024 £249,429).

Overall the net movement in funds was £39,763 (2024 48,192), before actuarial gains and losses relating to the pension scheme.

Restricted Funds balance at 31st March 2025 was £81,526 (2024 - £54,560) relating to the new vehicle.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity and because it only secured long term funding during the year, have kept available funds in a current account. It is currently exploring the options to deposit funds into a longer-term higher interest account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2025 was £163,103, £158,046 of which is free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs (currently £135,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Having considered financial forecasts and the current level of reserves the trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The main risk will always be the need to maintain grant and other funding. The organisation is continually monitored by Stockport MBC to ensure it meets its requirements. Additionally, it seeks other sources of grant funding to help maintain its services.

STOCKPORT CARE SCHEMES

Plans for Future Periods

- To continue to recruit volunteer drivers to meet the demand from clients and partners
- To maintain an innovative approach for providing transport to our clients. These clients may have multiple disabilities or through deterioration of health need accessible supportive transport.
- To further develop the service we offer using the new accessible minibus
- To continue networking and collaborating with organisations to get people out and about to prevent isolation and keep them included and active in the community.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Ms Helen O'Sullivan

Chair



Date: 22/05/2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
REGISTERED CHARITY NO. 1091546**

I report on the accounts of the charity, for the Year Ended 31st March 2025 which are set out on pages 6 to 14

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



JM Hilton-Jones FCCA

Date: 22/05/2025

**Hilton Jones Ltd trading as
Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL**

STOCKPORT CARE SCHEMES

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:					
Donations		81,463	-	81,463	83,562
Charitable Activities	2	160,160	68,400	228,560	209,060
Other income		228	-	228	5,000
TOTAL		241,851	68,400	310,251	297,622
EXPENDITURE ON:					
Charitable Activities		(229,054)	(41,434)	(270,488)	(249,429)
TOTAL	3	(229,054)	(41,434)	(270,488)	(249,429)
NET INCOME (EXPENDITURE)		12,797	26,966	39,763	48,193
Actuarial Gains(Losses) on defined benefit pension schemes	10	(12)	-	(12)	(1)
NET MOVEMENT IN FUNDS		12,785	26,966	39,751	48,192
Reconciliation of Funds					
Total Funds Brought Forward		150,318	54,560	204,878	156,686
TOTAL FUNDS CARRIED FORWARD	11	163,103	81,526	244,629	204,878

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025	£	£	2024	£
FIXED ASSETS	7			42,529			60,917
CURRENT ASSETS							
Debtors and Prepayments	8		3,791			18,612	
Cash at Bank & in Hand			241,472			225,076	
			<u>245,263</u>			<u>243,688</u>	
LIABILITIES							
Amounts falling due within one year	9		<u>(41,247)</u>			<u>(98,873)</u>	
Net Current Assets				204,016			144,815
PROVISIONS FOR LIABILITIES							
Defined benefit Pension Scheme	10			(1,916)			(854)
NET (LIABILITIES) / ASSETS				<u>244,629</u>			<u>204,878</u>
THE FUNDS OF THE CHARITY							
Restricted Funds	11			81,526			54,560
Unrestricted Income Funds	11			163,103			150,318
	12			<u>244,629</u>			<u>204,878</u>

Approved on behalf of the Trustees Management Committee

 Trustee Helen O'Sullivan Chair

 Trustee John Wilson Treasurer

Date: 22/05/2025

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	2,025 £	2,024 £
Net movement in funds	39,751	48,192
Add: depreciation	17,705	7,182
Less: profit on disposal of fixed asset	(901)	-
Decrease/(increase) in debtors	14,821	(2,649)
Increase/(decrease) in creditors	(56,564)	64,963
Net cash used in operating activities	14,812	117,688
Cash flows from investment activities:		
Purchase/(Disposal) of Fixed Assets	1,585	(52,001)
Net cash provided by investing activities	1,585	(52,001)
Increase/(decrease) in cash and cash equivalents during the year	16,397	65,687
Cash and cash equivalents brought forward	225,076	159,389
Cash and cash equivalents carried forward	241,473	225,076

The notes on pages 9 to 14 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 11.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The charity has the free use of a room for management meetings and increasingly uses teleconferencing facilities.

The allocation of support and governance costs is analysed in note 4.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 3.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Motor Vehicles	25% on cost
Furniture & Office Equipment	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity recognises a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises. A provision is made for liabilities beyond the standard contributions Note 10.

(m) Contingent liabilities

There were no contingent liabilities at 31st March 2025 (2024 £nil.)

(n) Taxation

The charity will apply for an exemption to tax on income and gains, due to its charitable status therefore no provision for taxation has been made in the accounts. The charity is not registered for Value Added tax.

(o) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of pensions (see l above).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £
Grants & Contracts						
SMBC	160,160	-	160,160	154,000	-	154,000
Motability Foundation	-	68,400	68,400	-	54,560	54,560
Didsbury OSC	-	-	-	500	-	500
	<u>160,160</u>	<u>68,400</u>	<u>228,560</u>	<u>154,500</u>	<u>54,560</u>	<u>209,060</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rent	10,156	-	10,156	9,325	-	9,325
Staff Salaries and NIC	129,337	24,000	153,337	140,614	-	140,614
Staff Pensions	5,577	-	5,577	5,124	-	5,124
Recruitment Costs	-	-	-	199	-	199
Staff Travel Expenses	594	3,737	4,331	192	-	192
Training & Conferences	604	-	604	293	-	293
Volunteer Expenses	59,738	-	59,738	65,033	-	65,033
Vehicle Expenses	1,796	1,206	3,002	5,408	-	5,408
DBS Checks	186	-	186	130	-	130
Advertising & Publicity	225	-	225	-	-	-
Room Hire	-	-	-	331	-	331
Activity Costs & Refreshments	1,903	-	1,903	1,466	-	1,466
Sundries	1	-	1	316	-	316
Interest Charges	23	-	23	70	-	70
Support Costs	18,182	12,491	30,673	20,220	-	20,220
Governance Costs	732	-	732	708	-	708
	<u>229,054</u>	<u>41,434</u>	<u>270,488</u>	<u>249,429</u>	<u>-</u>	<u>249,429</u>

4. ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	Total 2025 £	General Support £	Governance £	Total 2024 £
Computer System Maintenance						
& Minor Equipment	1,748	-	1,748	2,198	-	2,198
Telephone & Internet	4,064	-	4,064	3,119	-	3,119
Insurance	1,526	-	1,526	1,393	-	1,393
Post, Printing & Stationery	3,280	-	3,280	2,452	-	2,452
Subscriptions	294	-	294	299	-	299
(Profit)/Loss on asset disposals	(901)	-	(901)	-	-	-
Depreciation	17,705	-	17,705	7,182	-	7,182
Professional Fees	-	-	-	1,226	-	1,226
Pension Scheme Charges	1,762	-	1,762	1,203	-	1,203
Payroll Costs	1,195	-	1,195	1,148	-	1,148
Accountancy Fees	-	732	732	-	708	708
	<u>30,673</u>	<u>732</u>	<u>31,405</u>	<u>20,220</u>	<u>708</u>	<u>20,928</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

5. STAFF COSTS

	2025	2024
	£	£
Staff Costs:		
Wages and Salaries	149,483	137,142
Pension Costs	5,577	5,124
Employers NIC	3,854	3,472
	<u>158,914</u>	<u>145,738</u>

The charity employed 9 staff during the year (average number of employees during the year was 9) with a full time equivalent of 5 (2024: 5). The charity considers its key management personnel comprises the trustees, Manager and Senior Transport Organiser.

The total employment benefits, including employer pension contributions of the key management personnel were £50,725 (2024 £48,109). No employee has benefits in excess of £60,000 .

6. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with any of them. No trustees were paid expenses in their role as trustees.

Some trustees also volunteer as drivers/admin support and are reimbursed mileage in their role as such.

Mileage - six trustees £5,723

7. TANGIBLE FIXED ASSETS

	Motor Vehicle	Furniture & Office Equipment	Total
		£	£
COST at 1st April 2024	55,957	26,689	82,646
Additions	-	815	815
Disposals	(5,995)	-	(5,995)
At 31st March 2025	<u>49,962</u>	<u>27,504</u>	<u>77,466</u>
DEPRECIATION at 1st April 2024	4,496	17,232	21,728
Charge for Year	12,491	5,214	17,705
Disposals	(4,496)	-	(4,496)
At 31st March 2025	<u>12,491</u>	<u>22,446</u>	<u>34,937</u>
NET BOOK VALUE			
At 31st March 2025	<u>37,471</u>	<u>5,058</u>	<u>42,529</u>
At 31st March 2024	<u>51,461</u>	<u>9,457</u>	<u>60,918</u>

8. DEBTORS

	2025	2024
	£	£
Other debtors	-	14,057
Prepayments & Accrued Income	3,791	4,555
	<u>3,791</u>	<u>18,612</u>

All prepayments and accrued income in 2025 and 2024 related to unrestricted funds.

9. LIABILITIES: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other Creditors	39,683	62,014
Deferred Income	-	34,200
Accruals	1,564	2,659
	<u>41,247</u>	<u>98,873</u>

In 2025 £0 related to restricted funds. In 2024 £34,200 related to restricted funds.

Deferred Income

Income deferred during the year	-	34,200
---------------------------------	---	--------

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10. PROVISION FOR LIABILITIES

Stockport Care Schemes participates in The Pensions Trust's Growth Plan (the Plan), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. It therefore accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This together with the documents issued by the Pension Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man' standing arrangement. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This actuarial valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions will be paid to the scheme as follows:

Deficit Contributions

From 1 April 2025 to 31 March 2028 £2,100,000 per annum

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation statement was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present Value of Provision

	31 March 2025 £	31 March 2024 £
Present Value of Provision	1,916	854

Reconciliation of Opening and Closing Provisions

Provision at Start of the Period	854	1,828
Unwinding of the Discount Factor	23	70
Deficit Contribution Paid	(870)	(1,045)
Re-measurements - impact of any change in assumptions	12	1
Re-measurements - amendments to the contribution schedule	1,897	-
Provision at End of the Period	1,916	854
Assumptions	%	%
Rate of Discount	4.84	5.31

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10. PROVISIONS (cont...)

Deficit Contributions

The proposed recovery plan for the Growth Plan aims to eliminate the deficit via a combination of additional contributions from employers and investment returns over a period of 6 years from 1 April 2019. Additional contributions are required from 1 April 2025 at a rate of £684 per annum at 3.5%. A provision to cover these amounts, as discounted, has been made in the accounts.

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises. It is these contributions that have been used to derive the charity's balance sheet liability.

11. MOVEMENT IN FUNDS

	Balance at 01/04/2024 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31/03/2025 £
Restricted Funds:					
Motability Foundation	54,560	68,400	-	(41,434)	81,526
Unrestricted Funds:					
General	150,318	241,851	-	(229,066)	163,103
Total Funds	<u>204,878</u>	<u>310,251</u>	<u>-</u>	<u>(270,500)</u>	<u>244,629</u>

Previous Year	Balance at 01/04/2023 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31/03/2024 £
Restricted Funds:	-	54,560	-	-	54,560
Unrestricted Funds:					
General	156,686	243,062	-	(249,430)	150,318
Total Funds	<u>156,686</u>	<u>297,622</u>	<u>-</u>	<u>(249,430)</u>	<u>204,878</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2025 £
Restricted Funds:	37,471	44,055	-	81,526
Unrestricted Funds:	5,058	159,961	(1,916)	163,103
TOTAL FUNDS	<u>42,529</u>	<u>204,016</u>	<u>(1,916)</u>	<u>244,629</u>

Previous Year	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2024 £
Restricted Funds:	49,962	4,598	-	54,560
Unrestricted Funds:	10,955	140,217	(854)	150,318
TOTAL FUNDS	<u>60,917</u>	<u>144,815</u>	<u>(854)</u>	<u>204,878</u>

13. CAPITAL COMMITMENTS

	2025	2024
Contracted but not provided for	<u>£nil</u>	<u>£nil</u>

STOCKPORT CARE SCHEMES

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025 (for management purposes only)

INCOME	2025		2024	
Grants & Contracts:	£	£	£	£
SMBC		160,160		154,000
Motability Foundation (£34,200 deferred)		68,400		54,560
Didsbury OSC		-		500
		<u>228,560</u>		<u>209,060</u>
HMR Circle Volunteer Drivers Service - Partner Payment		-		5,000
Interest Received		228		-
Donations		<u>81,463</u>		<u>83,562</u>
		<u>310,251</u>		<u>297,622</u>
EXPENDITURE:				
Rent	10,156		9,325	
Staff Salaries and NIC	153,337		140,614	
Staff Pensions	5,577		5,124	
Recruitment Costs	-		199	
Staff Travel Expenses	4,331		192	
Training & Conferences	604		293	
Volunteer Expenses	59,738		65,033	
Vehicle Expenses	3,002		5,408	
Room Hire	-		331	
Activity Costs & Refreshments	1,903		1,466	
Advertising & Publicity	225		-	
Computer System Maintenance & Minor Eqpt	1,748		2,198	
Telephone & Internet	4,064		3,119	
Insurance	1,526		1,393	
Post, Printing & Stationery	3,280		2,452	
Subscriptions	294		299	
Miscellaneous	1		316	
Depreciation	17,705		7,182	
Profit on Disposal of Asset	(901)		-	
Accountancy Fees	732		708	
DBS Checks	186		130	
Payroll Costs	1,195		1,148	
Professional Fees	-		1,226	
Pension Scheme Charges	1,762		1,203	
Interest Charges	23		70	
		<u>270,488</u>		<u>249,429</u>
Surplus (Deficit) for Year		<u>39,763</u>		<u>48,193</u>
Actuarial Gains (Losses) on Pension Scheme		(12)		(1)
Net Surplus (Deficit) for the Year		<u><u>39,751</u></u>		<u><u>48,192</u></u>



**Stockport Car Scheme
The Heatons Centre
Thornfield Road
Heaton Moor
SK4 3LD**

0161 476 2812

Hilton Jones LTd
T/a Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

Dear Sirs,

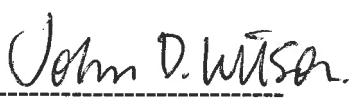
We confirm to the best of our knowledge and belief and having made appropriate enquiries of other Trustees and Officials of the Charity, the following representations given to you in connection with your examination of the Charity's Accounts, for the Year Ended 31st March 2025.

1. We acknowledge as Trustees our responsibility for the accounts, which you have prepared for the Charity. All the accounting records have been made available to you for the purpose of the examination, and all the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records. All other records and related information including minutes of all management meetings have been made available to you.
2. Provision has been made in the Accounts for:
 - all liabilities that exist at the balance sheet date (other than contingent events in respect of which no liability is expected to arise);
 - all losses expected to arise from events, which had occurred by the balance sheet date.
3. At the balance sheet date, none of the liabilities were secured on any assets of the Charity. The assets in the balance sheet at that date were owned by the Charity free of any charge in favour of third parties.
4. At the balance sheet date there were:

- no material contingent or potential liabilities under claim or pending or threatened litigation,
 - no other material contingent liabilities,
 - no material commitments under contracts placed for capital expenditure.
5. The net book values at which fixed assets are stated in the balance sheet were arrived at:
 - after taking into account as additions all capital (not revenue) expenditure during the year,
 - after writing off all amounts relating to items which had been scrapped or sold during the year,
 - after providing for depreciation on a scale sufficient to cover obsolescence and wear and tear so as to reduce the assets to nil or their residual value by the time the assets are no longer economically useful to the Charity.
 6. Other current assets included in the balance sheet are expected to realize at least the amounts at which they stated.
 7. All income that arose up to the date of the balance sheet has been brought into account.
 8. Except as disclosed in the Accounts, the results for the year were not materially affected by transactions of a nature not usually undertaken by the Charity, by exceptional circumstances or by transactions relating to a previous year.
 9. Events since the balance sheet date have been taken into account so far as they have a bearing on the balance sheet. Apart from changes in the ordinary course of business the financial position is not substantially different to that at the balance sheet date.
 10. The Charity has at no time during the year made any arrangement, transaction or agreement to provide credit facilities for Trustees, nor to guarantee or provide security for such matters.
 11. The Trustees know of no events that are likely to affect the adequacy of working capital to meet foreseeable requirements in the year following the adoption of the Accounts.
 12. Other than disclosed in the accounts there have been no transactions between the Charity and other organisations in which any of the Trustees or any persons connected with them have an interest.

Yours faithfully,

Chair 

Committee Member 

On Behalf of the Management Committee

Date: 22 May 2024

STOCKPORT CARE SCHEMES

England & Wales - Charity number 1091546

Accounts

STOCKPORT CARE SCHEMES

(operating as Stockport Car Scheme)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity No.1091546

COMMUNITY ACCOUNTANCY SERVICE LTD
THE GRANGE
PILGRIM DRIVE, BESWICK
MANCHESTER M11 3TQ

STOCKPORT CARE SCHEMES

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(FOR MANAGEMENT PURPOSES ONLY)	
15	INCOME & EXPENDITURE ACCOUNT

STOCKPORT CARE SCHEMES

Report of the trustees for the year ended 31ST March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31ST March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Stockport Care Schemes

Charity Number: 1091546

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Helen O'Sullivan	Chair
Mr George Berry	Treasurer
Mr Andrew Wardle	
Miss Claire Bakewell	
Ms Theresa Rogers	
Mr Michael Faragher	
Ms Barbara Cunliffe	
Cllr Shantini Alexander	
Mr Colin Birtles (appointed December 2023)	

Key management personnel: Trustees and Directors

Ms Helen O'Sullivan	Chair of Trustees
---------------------	-------------------

Senior managers

Mrs Susan Peck

Registered Office

The Heatons Centre, Thornfield Road, Heaton Moor, Stockport, Cheshire, SK4 3LD

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester
M11 3TQ

STOCKPORT CARE SCHEMES

Bankers

The Cooperative Bank plc, 1 Balloon Street, Manchester, M60 4EP

Objectives and activities

The purposes of the charity are to promote the relief of persons who are aged, sick or who have disabilities and are in need of care and support, by provision of support services and information to such persons and their carers in Stockport; to carry out such other charitable purpose or purposes as the Trustees in their absolute discretion shall from time to time determine.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through using volunteer drivers who use their own cars to take people who struggle with public transport to social groups, day centres, medical appointments visiting friends and family and shopping to reduce social isolation and help people stay well and independent in their own homes.

Structure, governance and management

Stockport Care Schemes is registered as a charity with the Charity Commission (dated 5th April 2002).

Appointment of trustees

As set out in the constitution trustees are elected annually by the members of the charity attending the Annual General meeting and serve for a period of 1 year, following which they may offer themselves for re-election. The Executive Committee shall consist of not less than 3 members not more than 12 members.

Trustee induction and training

New trustees are given a Trustee Training and Guidance Pack which covers:

The obligations of the Board of Trustees

The current financial position

Future plans and objectives

Organisation

The board of trustees administers the charity. The board normally meets formally four times a year. A manager is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work as trustees with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year remuneration and re-imbursement for other roles and related party transactions are reported in Note 6.

STOCKPORT CARE SCHEMES

A review of our achievements and performance

The main achievements during the year were:

- Continuing the contract with Stockport MBC
- Providing transportation to over 4,000 clients
- Using over 80 volunteers to drive and assist with the administrative functions of the organisation
- Securing funding for an accessible minibus with part funding for 3 years running cost to take people in wheelchairs and also multiple people to groups, shopping and days out
- Taking people for their covid/flu vaccination

Financial review

Total incoming resources were £297,622 (2023 £232,939).

Total resources expended were £249,429 (2023 £239,870).

Overall the net movement in funds was £48,193 (2023 -£6,931), before actuarial gains and losses relating to the pension scheme.

Restricted Funds balance at 31st March was £54,560 relating to the new vehicle (2023 £nil)

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity and because it only secured long term funding during the year, have kept available funds in a current account. It is currently exploring the options to deposit funds into a longer-term higher interest account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £150,318, £139,363 of which is free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs (currently £125,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Having considered financial forecasts and the current level of reserves the trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The main risk will always be the need to maintain grant and other funding. The organisation is continually monitored by Stockport MBC to ensure it meets its requirements. Additionally, it seeks other sources of grant funding to help maintain its services.

STOCKPORT CARE SCHEMES

Plans for Future Periods

- To recruit volunteer drivers to meet the demand from clients and partners
- To maintain an innovative approach for providing transport to our clients. These clients may have multiple disabilities or through deterioration of health need accessible supportive transport.
- To develop the service we offer to utilise the new accessible minibus
- To continue networking and collaborating with organisations to get people out and about to prevent isolation and keep them included and active in the community.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Ms Helen O'Sullivan

Chair

Date: 15TH July 2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
STOCKPORT CARE SCHEMES
REGISTERED CHARITY NO. 1091546**

I report on the accounts of the charity, for the Year Ended 31st March 2024 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

EL Anderson MA FCA CTA
Date: 15th July 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STOCKPORT CARE SCHEMES

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM:					
Donations		83,562	-	83,562	92,939
Charitable Activities	(2)	154,500	54,560	209,060	140,000
Other income		5,000	-	5,000	-
TOTAL		243,062	54,560	297,622	232,939
EXPENDITURE ON:					
Charitable Activities		(249,429)	-	(249,429)	(239,870)
TOTAL	(3)	(249,429)	-	(249,429)	(239,870)
NET INCOME (EXPENDITURE)		(6,367)	54,560	48,193	(6,931)
Actuarial Gains(Losses) on defined benefit pension schemes	(10)	(1)	-	(1)	49
NET MOVEMENT IN FUNDS		(6,368)	54,560	48,192	(6,882)
Reconciliation of Funds					
Total Funds Brought Forward		156,686	-	156,686	163,568
TOTAL FUNDS CARRIED FORWARD (11)		150,318	54,560	204,878	156,686

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
		£	£
<u>FIXED ASSETS</u>	7	60,917	16,098
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	8	18,612	15,963
Cash at Bank & in Hand		225,076	159,389
		<u>243,688</u>	<u>175,352</u>
<u>LIABILITIES:</u>			
Amounts falling due within one year	9	<u>(98,873)</u>	<u>(32,936)</u>
Net Current Assets		144,815	142,416
<u>PROVISIONS FOR LIABILITIES:</u>			
Defined benefit Pension Scheme Asset (Liability)	10	(854)	(1,828)
NET (LIABILITIES) / ASSETS		<u>204,878</u>	<u>156,686</u>
<u>THE FUNDS OF THE CHARITY</u>			
Restricted Funds	11	54,560	-
Unrestricted Income Funds	11	<u>150,318</u>	<u>156,686</u>
		<u>204,878</u>	<u>156,686</u>

Approved on behalf of the Trustees Management Committee

Trustee Helen O'Sullivan

Chair



Trustee George Berry

Treasurer



Date: 15th July 2024

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

8

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
Net movement in funds	48,192	(6,882)
Add back depreciation	7,182	6,673
Decrease/(increase) in debtors	(2,649)	(12,081)
Increase/(decrease) in creditors	64,963	3,882
Net cash used in operating activities	117,688	(8,408)
Cash flows from investment activities:		
Purchase of Fixed Assets	(52,001)	(13,706)
Net cash provided by investing activities	(52,001)	(13,706)
Increase/(decrease) in cash and cash equivalents during the year	65,687	(22,114)
Cash and cash equivalents brought forward	159,389	181,503
Cash and cash equivalents carried forward	225,076	159,389

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are no restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 11.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The charity has the free use of a room for management meetings and increasingly uses teleconferencing facilities.

The allocation of support and governance costs is analysed in note 4.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 3.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Motor Vehicles	25% on cost
Furniture & Office Equipment	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity recognises a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises. A provision is made for liabilities beyond the standard contributions Note 10.

(m) Contingent liabilities

There were no contingent liabilities at 31st March 2024 (2023 £nil).

(n) Taxation

The charity will apply for an exemption to tax on income and gains, due to its charitable status therefore no provision for taxation has been made in the accounts. The charity is not registered for Value Added tax.

(o) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of pensions (see l above).

STOCKPORT CARE SCHEMES

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £
Grants & Contracts						
SMBC	154,000	-	154,000	140,000	-	140,000
Motability Foundation (£34,200 def)	-	54,560	54,560	-	-	-
Didsbury OSC	500	-	500	-	-	-
	<u>154,500</u>	<u>54,560</u>	<u>209,060</u>	<u>140,000</u>	<u>-</u>	<u>140,000</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rent	9,325	-	9,325	8,811	-	8,811
Staff Salaries and NIC	140,614	-	140,614	125,455	-	125,455
Staff Pensions	5,124	-	5,124	3,753	-	3,753
Recruitment Costs	199	-	199	-	-	-
Staff Travel Expenses	192	-	192	158	-	158
Training & Conferences	293	-	293	-	-	-
Volunteer Expenses	65,033	-	65,033	74,765	-	74,765
Uniforms , Car Signs & Badges	-	-	-	349	-	349
Vehicle Expenses	5,408	-	5,408	3,088	-	3,088
DBS Checks	130	-	130	208	-	208
Advertising & Publicity	-	-	-	727	-	727
Room Hire	331	-	331	98	-	98
Activity Costs & Refreshments	1,466	-	1,466	1,536	-	1,536
Sundries	316	-	316	218	-	218
Interest Charges	70	-	70	55	-	55
Support Costs	20,220	-	20,220	19,965	-	19,965
Governance Costs	708	-	708	684	-	684
	<u>249,429</u>	<u>-</u>	<u>249,429</u>	<u>239,870</u>	<u>-</u>	<u>239,870</u>

4. ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	Total 2024 £	General Support £	Governance £	Total 2023 £
Computer System Maintenance & Minor Equipment	2,198	-	2,198	3,019	-	3,019
Telephone & Internet	3,119	-	3,119	2,933	-	2,933
Insurance	1,393	-	1,393	1,204	-	1,204
Repairs,Maintenance, H & Safety	-	-	-	113	-	113
Post, Printing & Stationery	2,452	-	2,452	2,550	-	2,550
Subscriptions	299	-	299	263	-	263
Depreciation	7,182	-	7,182	6,672	-	6,672
Professional Fees	1,226	-	1,226	1,176	-	1,176
Pension Scheme Charges	1,203	-	1,203	1,168	-	1,168
Payroll Costs	1,148	-	1,148	867	-	867
Accountancy Fees	-	708	708	-	684	684
	<u>20,220</u>	<u>708</u>	<u>20,928</u>	<u>19,965</u>	<u>684</u>	<u>20,649</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

5. STAFF COSTS

	2024	2023
	£	£
Staff Costs:		
Wages and Salaries	137,142	122,660
Pension Costs	5,124	3,753
Employers NIC	3,472	2,795
	<u>145,738</u>	<u>129,208</u>

The charity employed 9 staff during the year (average number of employees during the year was 9) with a full time equivalent of 5 (2023: 5). The charity considers its key management personnel comprises the trustees, Manager and Senior Transport Organiser.

The total employment benefits, including employer pension contributions of the key management personnel were £48,109 (2023 £51,782). No employee has benefits in excess of £60,000.

6. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with any of them. No trustees were paid expenses in their role as trustees.

Some trustees also volunteer as drivers/admin support and are reimbursed mileage in their role as such.

Mileage - four trustees £ 3,211

7. TANGIBLE FIXED ASSETS

	Motor Vehicle	Furniture & Office Equipment	Total
		£	£
COST at 1st April 2023	5,995	24,651	30,646
Additions	49,962	2,039	52,001
Disposals	-	-	-
At 31st March 2024	<u>55,957</u>	<u>26,690</u>	<u>82,647</u>
DEPRECIATION at 1st April 2023	2,998	11,550	14,548
Charge for Year	1,499	5,683	7,182
Disposals	-	-	-
At 31st March 2024	<u>4,497</u>	<u>17,233</u>	<u>21,730</u>
NET BOOK VALUE			
At 31st March 2024	<u>51,460</u>	<u>9,457</u>	<u>60,917</u>
At 31 March 2023	<u>2,997</u>	<u>13,101</u>	<u>16,098</u>

The new vehicle had not been brought into use by 31.3.24 so no depreciation charge was made for this during the year.

8. DEBTORS

	2024	2023
	£	£
Other debtors	14,057	11,666
Prepayments & Accrued Income	4,555	4,297
	<u>18,612</u>	<u>15,963</u>

All prepayments and accrued income in 2024 and 2023 related to unrestricted funds.

9. LIABILITIES: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other Creditors	62,014	31,601
Deferred Income	34,200	-
Accruals	2,659	1,335
	<u>98,873</u>	<u>32,936</u>

In 2024 £34,200 related to restricted funds. In 2023 all creditors and accruals related to unrestricted funds.

Deferred Income

Income deferred during the year	<u>34,200</u>	-
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

10. PROVISION FOR LIABILITIES

Stockport Care Schemes participates in The Pensions Trust's Growth Plan (the Plan), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. It therefore accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This together with the documents issued by the Pension Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man' standing arrangement. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This actuarial valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions will be paid to the scheme as follows:

Deficit Contributions

From 1 April 2022 to 31 January 2025 £3,312,000 per annum (payable monthly by increasing 3% each on 1 April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation statement was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit Contributions

From 1 April 2019 to 30 September 2025 £11,243,000 per annum (payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	31 March 2024 £	31 March 2023 £
Present Value of Provision		
Present Value of Provision	854	1,828
Reconciliation of Opening and Closing Provisions		
Provision at Start of the Period	1,828	2,867
Unwinding of the Discount Factor	70	55
Deficit Contribution Paid	(1,045)	(1,045)
Re-measurements - impact of any change in assumptions	1	(49)
Re-measurements - amendments to the contribution schedule	-	-
Provision at End of the Period	854	1,828
Assumptions	%	%
Rate of Discount	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

10. PROVISIONS (cont....)

Deficit Contributions

The proposed recovery plan for the Growth Plan aims to eliminate the deficit via a combination of additional contributions from employers and investment returns over a period of 6 years from 1 April 2019. Additional contributions are required from 1 April 2024 at a rate of £870 per annum for 0.83 years by 3% p.a. A provision to cover these amounts, as discounted, has been made in the accounts.

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

11. MOVEMENT IN FUNDS

	Balance at 1.4.23 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31.3.24 £
Restricted Funds:					
Motability Foundation (£34,200 deferred)	-	54,560	-	-	54,560
Unrestricted Funds:					
General	156,686	243,062	-	(249,430)	150,318
Total Funds	<u>156,686</u>	<u>297,622</u>	<u>-</u>	<u>(249,430)</u>	<u>204,878</u>

The balance on the Motability Grant represents £49,962 spent on the new vehicle and £4,598 in unspent reserves. The vehicle had not been brought into use by 31.3.24 so no depreciation has been charged. £34,200 of the grant is to cover revenue costs and this has been deferred until the vehicle comes in to use.

Previous Year	Balance at 1.4.22 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31.3.23 £
Restricted Funds:	-	-	-	-	-
Unrestricted Funds:					
General	163,568	232,939	-	(239,821)	156,686
Total Funds	<u>163,568</u>	<u>232,939</u>	<u>-</u>	<u>(239,821)</u>	<u>156,686</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2024 £
Restricted Funds:	49,962	4,598	-	54,560
Unrestricted Funds:	10,955	140,217	(854)	150,318
TOTAL FUNDS	<u>60,917</u>	<u>144,815</u>	<u>(854)</u>	<u>204,878</u>

Previous Year	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2023 £
Restricted Funds:	-	-	-	-
Unrestricted Funds:	16,098	142,416	(1,828)	156,686
TOTAL FUNDS	<u>16,098</u>	<u>142,416</u>	<u>(1,828)</u>	<u>156,686</u>

13. CAPITAL COMMITMENTS

	2024	2023
Contracted but not provided for	<u>£nil</u>	<u>£nil</u>

STOCKPORT CARE SCHEMES

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024
(for management purposes only)

INCOME	2024		2023	
Grants & Contracts:	£	£	£	£
SMBC		154,000		140,000
Motability Foundation (£34,200 deferred)		54,560		-
Didsbury OSC		500		-
		<u>209,060</u>		<u>140,000</u>
HMR Circle Volunteer Drivers Service - Partner Payment		5,000		-
Donations		83,562		92,939
		<u>297,622</u>		<u>232,939</u>
EXPENDITURE:				
Rent	9,325		8,811	
Staff Salaries and NIC	140,614		125,455	
Staff Pensions	5,124		3,753	
Recruitment Costs	199		-	
Staff Travel Expenses	192		158	
Training & Conferences	293		-	
Volunteer Expenses	65,033		74,765	
Transport	-		-	
Uniforms, car signs & badges	-		349	
Vehicle Expenses	5,408		3,088	
Room Hire	331		98	
Activity Costs & Refreshments	1,466		1,536	
Advertising & Publicity	-		727	
Computer System Maintenance & Minor Eqpt	2,198		3,019	
Repairs, Maintenance, Health & Safety	-		113	
Telephone & Internet	3,119		2,933	
Insurance	1,393		1,204	
Post, Printing & Stationery	2,452		2,550	
Subscriptions	299		263	
Miscellaneous	316		218	
Depreciation	7,182		6,672	
Accountancy Fees	708		684	
DBS Checks	130		208	
Payroll Costs	1,148		867	
Professional Fees	1,226		1,176	
Pension Scheme Charges	1,203		1,168	
Interest Charges	70		55	
		<u>249,429</u>		<u>239,870</u>
Surplus (Deficit) for Year		48,193		(6,931)
Actuarial Gains (Losses) on Pension Scheme		(1)		49
Net Surplus (Deficit) for the Year		<u>48,192</u>		<u>(6,882)</u>

STOCKPORT CARE SCHEMES

England & Wales - Charity number 1091546

Accounts

STOCKPORT CARE SCHEMES

(operating as Stockport Car Scheme)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity No.1091546

COMMUNITY ACCOUNTANCY SERVICE LTD
THE GRANGE
PILGRIM DRIVE, BESWICK
MANCHESTER M11 3TQ

STOCKPORT CARE SCHEMES

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15	INCOME & EXPENDITURE ACCOUNT

STOCKPORT CARE SCHEMES

Report of the trustees for the year ended 31ST March 2023

The trustees present their annual report and financial statements of the charity for the year ended 31ST March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Stockport Care Schemes

Charity Number: 1091546

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Helen O'Sullivan	Chair
Mr George Berry	Treasurer
Mr Andrew Wardle	
Miss Claire Bakewell	
Ms Theresa Rogers	
Mr Michael Faragher	
Ms Barbara Cunliffe	
Shantini Alexander	

Key management personnel: Trustees and Directors

Ms Helen O'Sullivan Chair of Trustees

Senior managers

Mrs Susan Peck

Registered Office

The Heatons Centre, Thornfield Road, Heaton Moor, Stockport, Cheshire, SK4 3LD

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester
M11 3TQ

Bankers

The Cooperative Bank plc, 1 Balloon Street, Manchester, M60 4EP

STOCKPORT CARE SCHEMES

Objectives and activities

The purposes of the charity are to promote the relief of persons who are aged, sick or who have disabilities and are in need of care and support, by provision of support services and information to such persons and their carers in Stockport; to carry out such other charitable purpose or purposes as the Trustees in their absolute discretion shall from time to time determine.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through using volunteer drivers who use their own cars to take people who struggle with public transport to social groups, day centres, medical appointments visiting friends and family and shopping to reduce social isolation and help people stay well and independent in their own homes.

Structure, governance and management

Stockport Care Schemes is registered as a charity with the Charity Commission (dated 5th April 2002).

Appointment of trustees

As set out in the constitution trustees are elected annually by the members of the charity attending the Annual General meeting and serve for a period of 1 year, following which they may offer themselves for re-election. The Executive Committee shall consist of not less than 3 members not more than 12 members.

Trustee induction and training

New trustees are given a Trustee Training and Guidance Pack which covers:

- The obligations of the Board of Trustees
- The current financial position
- Future plans and objectives

Organisation

The board of trustees administers the charity. The board normally meets formally four times a year. A manager is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work as trustees with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year remuneration and re-imbursement for other roles and related party transactions are reported in Note 6.

A review of our achievements and performance

STOCKPORT CARE SCHEMES

The main achievements during the year were:

- Continuing the contract with Stockport MBC
- Providing transportation to over 4,000 clients
- Using over 80 volunteers to drive and assist with the administrative functions of the organisation
- Securing an accessible vehicle to take people in wheelchairs
- Taking people for their covid/flu vaccination

Financial review

Total incoming resources were £232,939 (2022 £211,300).

Total resources expended were £239,870 (2022 £221,446).

Overall the net movement in funds was -£6,931 (2022 -£10,146), before actuarial gains and losses relating to the pension scheme.

Restricted Funds balance at 31st March was £nil (2022 £nil)

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity and because it only secured long term funding during the year, have kept available funds in a current account. It is currently exploring the options to deposit funds into a longer-term higher interest account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2023 was £156,686, £140,588 of which is free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs (currently £120,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Having considered financial forecasts and the current level of reserves the trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The main risk will always be the need to maintain grant and other funding. The organisation is continually monitored by Stockport MBC to ensure it meets its requirements. Additionally, it seeks other sources of grant funding to help maintain its services.

Plans for Future Periods

- To recruit volunteer drivers to meet the demand from clients and partners in the new contract

STOCKPORT CARE SCHEMES

- To maintain an innovative approach for providing transport to our clients. These clients may have multiple disabilities or through deterioration of health need accessible supportive transport.
- To apply for funding for a newer accessible vehicle
- To continue networking and collaborating with organisations providing health related services

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Ms Helen O'Sullivan

Chair

Date: 24th July 2023

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
STOCKPORT CARE SCHEMES
REGISTERED CHARITY NO. 1091546**

I report on the accounts of the charity, for the Year Ended 31st March 2023 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: EL Anderson

EL Anderson MA FCA CTA
Date: 24th July 2023

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STOCKPORT CARE SCHEMES

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM:					
Donations		92,939	-	92,939	91,197
Charitable Activities	(2)	140,000	-	140,000	119,000
Other income		-	-	-	1,103
TOTAL		232,939	-	232,939	211,300
EXPENDITURE ON:					
Charitable Activities		(239,870)	-	(239,870)	(221,446)
TOTAL	(3)	(239,870)	-	(239,870)	(221,446)
NET INCOME (EXPENDITURE)		(6,931)	-	(6,931)	(10,146)
Actuarial Gains(Losses) on defined benefit pension schemes	(10)	49	-	49	66
Remeasurements - amendments to contribution schedule		-	-	-	6,081
NET MOVEMENT IN FUNDS		(6,882)	-	(6,882)	(3,999)
Reconciliation of Funds					
Total Funds Brought Forward		163,568	-	163,568	167,567
TOTAL FUNDS CARRIED FORWARD (11)		156,686	-	156,686	163,568

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023	£	2022	£
FIXED ASSETS	7			16,098		9,065
CURRENT ASSETS						
Debtors and Prepayments	8	15,963			3,882	
Cash at Bank & in Hand		159,389			181,503	
		<u>175,352</u>			<u>185,385</u>	
LIABILITIES:						
Amounts falling due within one year	9	<u>(32,936)</u>			<u>(28,015)</u>	
Net Current Assets			142,416			157,370
PROVISIONS FOR LIABILITIES:						
Defined benefit Pension Scheme Asset (Liability)	10		(1,828)			(2,867)
NET (LIABILITIES) / ASSETS			<u>156,686</u>			<u>163,568</u>
THE FUNDS OF THE CHARITY						
Restricted Funds	11		-			-
Unrestricted Income Funds	11		156,686			163,568
			<u>156,686</u>			<u>163,568</u>

Approved on behalf of the Trustees Management Committee

Trustee Helen O'Sullivan

Chair



Trustee George Berry

Treasurer



Date: 24th July 2023

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2023

	2022	2021
	£	£
Net movement in funds	(6,882)	(3,999)
Add back depreciation	6,673	3,246
Decrease/(increase) in debtors	(12,081)	(1,318)
Increase/(decrease) in creditors	3,882	(9,999)
Net cash used in operating activities	(8,408)	(12,070)
Cash flows from investment activities:		
Purchase of Fixed Assets	(13,706)	(10,293)
Net cash provided by investing activities	(13,706)	(10,293)
Increase/(decrease) in cash and cash equivalents during the year	(22,114)	(22,363)
Cash and cash equivalents brought forward	181,503	203,866
Cash and cash equivalents carried forward	159,389	181,503

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are no restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 11.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The charity has the free use of a room for management meetings and increasingly uses teleconferencing facilities.

The allocation of support and governance costs is analysed in note 4.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 3.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Motor Vehicles	25% on cost
Furniture & Office Equipment	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity recognises a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises. A provision is made for liabilities beyond the standard contributions Note 10.

(m) Contingent liabilities

There were no contingent liabilities at 31st March 2023 (2022 £nil).

(n) Taxation

The charity will apply for an exemption to tax on income and gains, due to its charitable status therefore no provision for taxation has been made in the accounts. The charity is not registered for Value Added tax.

(o) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of pensions (see l above).

STOCKPORT CARE SCHEMES

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total Funds 2022 £
Grants & Contracts						
SMBC	140,000	-	140,000	108,000	-	108,000
Community Support Fund	-	-	-	10,000	-	10,000
Arnold Clark	-	-	-	1,000	-	1,000
	140,000	-	140,000	119,000	-	119,000

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rent	8,811	-	8,811	7,936	-	7,936
Staff Salaries and NIC	125,455	-	125,455	85,958	-	85,958
Staff Pensions	3,753	-	3,753	2,344	-	2,344
Recruitment Costs	-	-	-	232	-	232
Staff Travel Expenses	158	-	158	159	-	159
Training & Conferences	-	-	-	100	-	100
Volunteer Expenses	74,765	-	74,765	70,983	-	70,983
Uniforms, Car Signs & Badges	349	-	349	-	-	-
Vehicle Expenses	3,088	-	3,088	1,283	-	1,283
DBS Checks	208	-	208	79	-	79
Transport Costs	-	-	-	36,000	-	36,000
Advertising & Publicity	727	-	727	-	-	-
Room Hire	98	-	98	684	-	684
Activity Costs & Refreshments	1,536	-	1,536	293	-	293
Sundries	218	-	218	302	-	302
Interest Charges	55	-	55	69	-	69
Support Costs	19,965	-	19,965	14,364	-	14,364
Governance Costs	684	-	684	660	-	660
	239,870	-	239,870	221,446	-	221,446

4. ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	Total 2023 £	General Support £	Governance £	Total 2022 £
Computer System Maintenance & Minor Equipment	3,019	-	3,019	3,344	-	3,344
Telephone	2,933	-	2,933	2,084	-	2,084
Insurance	1,204	-	1,204	1,176	-	1,176
Repairs, Maintenance, H & Safety	113	-	113	189	-	189
Post, Printing & Stationery	2,550	-	2,550	3,205	-	3,205
Subscriptions	263	-	263	299	-	299
Depreciation	6,672	-	6,672	3,246	-	3,246
Professional Fees	1,176	-	1,176	-	-	-
Pension Scheme Charges	1,168	-	1,168	-	-	-
Payroll Costs	867	-	867	821	-	821
Accountancy Fees	-	684	684	-	660	660
	19,965	684	20,649	14,364	660	15,024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5. STAFF COSTS

	2023	2022
	£	£
Staff Costs:		
Wages and Salaries	122,660	85,024
Pension Costs	3,753	2,344
Employers NIC	2,795	934
	<u>129,208</u>	<u>88,302</u>

The charity employed 9 staff during the year (average number of employees during the year was 9) with a full time equivalent of 5 (2022: 3). The charity considers its key management personnel comprises the trustees, Manager and Senior Transport Organiser.

The total employment benefits, including employer pension contributions of the key management personnel were £51,782 (2022 £54,223). No employee has benefits in excess of £60,000.

6. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with any of them. No trustees were paid expenses in their role as trustees.

Some trustees also volunteer as drivers for the charity and are reimbursed mileage in their role as a volunteer driver.

Mileage - three trustees £ 2,819 as volunteer drivers

7. TANGIBLE FIXED ASSETS

	Motor Vehicle	Furniture & Office Equipment	Total
	£	£	£
COST at 1st April 2022	5,995	24,875	30,870
Additions	-	13,706	13,706
Disposals	-	(13,930)	(13,930)
At 31st March 2023	<u>5,995</u>	<u>24,651</u>	<u>30,646</u>
DEPRECIATION at 1st April 2022	1,499	20,306	21,805
Charge for Year	1,499	5,174	6,673
Disposals	-	(13,930)	(13,930)
At 31st March 2023	<u>2,998</u>	<u>11,550</u>	<u>14,548</u>
NET BOOK VALUE At 31st March 2023	<u>2,997</u>	<u>13,101</u>	<u>16,098</u>
At 31 March 2022	<u>4,496</u>	<u>4,569</u>	<u>9,065</u>

8. DEBTORS

	2023	2022
	£	£
Other debtors	11,666	-
Prepayments & Accrued Income	4,297	3,882
	<u>15,963</u>	<u>3,882</u>

All prepayments and accrued income in 2023 and 2022 related to unrestricted funds.

9. LIABILITIES: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other Creditors	31,601	27,142
Accruals	1,335	873
	<u>32,936</u>	<u>28,015</u>

All creditors and accruals for 2023 and 2022 related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

10. PROVISION FOR LIABILITIES

Stockport Care Schemes participates in The Pensions Trust's Growth Plan (the Plan), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. It therefore accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This together with the documents issued by the Pension Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man' standing arrangement. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This actuarial valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions will be paid to the scheme as follows:

Deficit Contributions

From 1 April 2022 to 31 January 2025 £3,312,000 per annum (payable monthly by increasing 3% each on 1 April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation statement was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit Contributions

From 1 April 2019 to 30 September 2025 £11,243,000 per annum (payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present Value of Provision

	31 March 2023 £	31 March 2,022 £
Present Value of Provision	1,828	2,867

Reconciliation of Opening and Closing Provisions

Provision at Start of the Period	2,867	11,975
Unwinding of the Discount Factor	55	69
Deficit Contribution Paid	(1,045)	(3,030)
Re-measurements - impact of any change in assumptions	(49)	(66)
Re-measurements - amendments to the contribution schedule	-	(6,081)
Provision at End of the Period	1,828	2,867

Assumptions	%	%
Rate of Discount	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

10. PROVISIONS (cont...)

Deficit Contributions

The proposed recovery plan for the Growth Plan aims to eliminate the deficit via a combination of additional contributions from employers and investment returns over a period of 6 years from 1 April 2019. Additional contributions are required from 1 April 2023 at a rate of £1,045 per annum for 1.83 years by 3% p.a. A provision to cover these amounts, as discounted, has been made in the accounts.

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

11. MOVEMENT IN FUNDS

	Balance at 1.4.22 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31.3.23 £
Restricted Funds:	-	-	-	-	-
Unrestricted Funds:					
General	163,568	232,939	-	(239,821)	156,686
Total Funds	163,568	232,939	-	(239,821)	156,686

Previous Year

	Balance at 1.4.21 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31.3.22 £
Restricted Funds:	-	-	-	-	-
Unrestricted Funds:					
General	167,567	211,300	-	(215,299)	163,568
Total Funds	167,567	211,300	-	(215,299)	163,568

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2023 £
Restricted Funds:	-	-	-	-
Unrestricted Funds:	16,098	142,416	(1,828)	156,686
TOTAL FUNDS	16,098	142,416	(1,828)	156,686

Previous Year

	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2022 £
Restricted Funds:	-	-	-	-
Unrestricted Funds:	9,065	157,370	(2,867)	163,568
TOTAL FUNDS	9,065	157,370	(2,867)	163,568

13. CAPITAL COMMITMENTS

	2023	2022
Contracted but not provided for	£nil	£nil

STOCKPORT CARE SCHEMES

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023 (for management purposes only)

INCOME	2023		2022	
	£	£	£	£
Grants & Contracts:				
SMBC		140,000		108,000
Arnold Clark		-		1,000
National Lottery Coronavirus Community Support Fund		-		10,000
		140,000		119,000
Other Income		-		1,103
Donations		92,939		91,197
		232,939		211,300
EXPENDITURE:				
Rent	8,811		7,936	
Staff Salaries and NIC	125,455		85,958	
Staff Pensions	3,753		2,344	
Recruitment Costs	-		232	
Staff Travel Expenses	158		159	
Training & Conferences	-		100	
Volunteer Expenses	74,765		70,983	
Transport	-		36,000	
Uniforms, car signs & badges	349		-	
Vehicle Expenses	3,088		1,283	
Room Hire	98		684	
Activity Costs & Refreshments	1,536		293	
Advertising & Publicity	727		-	
Computer System Maintenance & Minor Eqpt	3,019		3,344	
Repairs, Maintenance, Health & Safety	113		189	
Telephone	2,933		2,084	
Insurance	1,204		1,176	
Post, Printing & Stationery	2,550		3,205	
Subscriptions	263		299	
Miscellaneous	218		302	
Depreciation	6,672		3,246	
Accountancy Fees	684		660	
DBS Checks	208		79	
Payroll Costs	867		821	
Professional Fees	1,176		-	
Pension Scheme Charges	1,168		-	
Interest Charges	55		69	
		239,870		221,446
Surplus (Deficit) for Year		(6,931)		(10,146)
Actuarial Gains (Losses) on Pension Scheme		49		6,147
Net Surplus (Deficit) for the Year		(6,882)		(3,999)

STOCKPORT CARE SCHEMES

England & Wales - Charity number 1091546

Accounts

STOCKPORT CARE SCHEMES

(operating as Stockport Car Scheme)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity No.1091546

COMMUNITY ACCOUNTANCY SERVICE LTD
THE GRANGE
PILGRIM DRIVE, BESWICK
MANCHESTER M11 3TQ

STOCKPORT CARE SCHEMES

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STOCKPORT CARE SCHEMES

Report of the trustees for the year ended 31ST March 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Stockport Care Schemes

Charity Number: 1091546

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Helen O'Sullivan	Chair
Mr George Berry	Treasurer
Mr Andrew Wardle	
Mr Clive Calton	(resigned Nov 2021)
Miss Claire Bakewell	
Cllr. Christine Corris	(resigned Nov 2021)
Ms Theresa Rogers	
Mr Michael Faragher	
Ms Barbara Cunliffe	(appointed Feb 2022)
Shantini Alexander	(appointed Feb 2022)

Key management personnel: Trustees and Directors

Ms Helen O'Sullivan Chair of Trustees

Senior managers

Mrs Susan Peck

Registered Office

The Heatons Centre, Thornfield Road, Heaton Moor, Stockport, Cheshire, SK4 3LD

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester

M11 3TQ

STOCKPORT CARE SCHEMES

Bankers

The Cooperative Bank plc, 1 Balloon Street, Manchester, M60 4EP

Objectives and activities

The purposes of the charity are to promote the relief of persons who are aged, sick or who have disabilities and are in need of care and support, by provision of support services and information to such persons and their carers in Stockport; to carry out such other charitable purpose or purposes as the Trustees in their absolute discretion shall from time to time determine.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through using volunteer drivers who use their own cars to take people who struggle with public transport to social groups, day centres, medical appointments visiting friends and family and shopping to reduce social isolation and help people stay well and independent in their own homes.

Structure, governance and management

Stockport Care Schemes is registered as a charity with the Charity Commission (dated 5th April 2002).

Appointment of trustees

As set out in the constitution trustees are elected annually by the members of the charity attending the Annual General meeting and serve for a period of 1 year, following which they may offer themselves for re-election. The Executive Committee shall consist of not less than 3 members not more than 12 members.

Trustee induction and training

New trustees are given a Trustee Training and Guidance Pack which covers:

The obligations of the Board of Trustees

The current financial position

Future plans and objectives

Organisation

The board of trustees administers the charity. The board normally meets formally four times a year. A manager is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work as trustees with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year remuneration and re-imbursement for other roles and related party transactions are reported in Note 6.

STOCKPORT CARE SCHEMES

A review of our achievements and performance

The main achievements during the year were:

- Securing a new contract with Stockport MBC
- Providing transportation to over 4,000 clients
- Using over 80 volunteers to drive and assist with the administrative functions of the organisation
- To provide support for people getting covid boosters, taking people to medical appointments, day centres, personal shopping, hairdressers, clinics, counselling, volunteering, social groups, luncheon clubs to keep people well and independent in their own homes.
- To take people in wheelchairs in our accessible vehicle

Financial review

Total incoming resources were £211,300 (2021 £168,811).

Total resources expended were £221,446 (2021 £179,453).

Overall the net movement in funds was -£10,146 (2021 -£10,642), before actuarial gains and losses relating to the pension scheme.

Restricted Funds balance at 31st March was £nil (2021 £nil)

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity and because it only secured long term funding during the year, have kept available funds in a current account. It is currently exploring the options to deposit funds into a longer-term higher interest account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2022 was £163,568, £154,503 of which is free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of normal pre-Covid running costs (currently £110,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Having considered financial forecasts and the current level of reserves the trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The main risk will always be the need to maintain grant and other funding. The organisation is continually monitored by Stockport MBC to ensure it meets its requirements. Additionally, it seeks other sources of grant funding to help maintain its services.

STOCKPORT CARE SCHEMES

Plans for Future Periods

- To continue to recruit volunteer drivers and administration staff to meet the demand from clients and partners in the contract
- To maintain an innovative approach for providing transport to our clients. These clients may have multiple disabilities or through deterioration of health need accessible transport.
- To continue networking and collaborating with organisations providing health related services
- To support and work with in an alliance with the organisations funded within the new contract.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Ms Helen O'Sullivan

Chair

Date: 7th September 2022

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
STOCKPORT CARE SCHEMES
REGISTERED CHARITY NO. 1091546**

I report on the accounts of the charity, for the Year Ended 31st March 2022 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: EL Anderson.....

EL Anderson MA FCA CTA
Date: 7th September 2022

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STOCKPORT CARE SCHEMES

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:					
Donations		91,197	-	91,197	43,737
Charitable Activities	(2)	119,000	-	119,000	124,074
Other income		1,103	-	1,103	1,000
TOTAL		211,300	-	211,300	168,811
EXPENDITURE ON:					
Charitable Activities		(221,446)	-	(221,446)	(179,453)
TOTAL	(3)	(221,446)	-	(221,446)	(179,453)
NET INCOME (EXPENDITURE)		(10,146)	-	(10,146)	(10,642)
Actuarial Gains(Losses) on defined benefit pension schemes	(10)	66	-	66	(410)
Remeasurements - amendments to contribution schedule		6,081	-	6,081	-
NET MOVEMENT IN FUNDS		(3,999)	-	(3,999)	(11,052)
Reconciliation of Funds					
Total Funds Brought Forward		167,567	-	167,567	178,619
TOTAL FUNDS CARRIED FORWARD (11)		163,568	-	163,568	167,567

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£	2022	£	£	2021	£
<u>FIXED ASSETS</u>	7			9,065			2,018
<u>CURRENT ASSETS</u>							
Debtors and Prepayments	8	3,882			2,564		
Cash at Bank & in Hand		181,503			203,866		
		<u>185,385</u>			<u>206,430</u>		
<u>LIABILITIES:</u>							
Amounts falling due within one year	9	<u>(28,015)</u>			<u>(28,906)</u>		
Net Current Assets				157,370			177,524
<u>PROVISIONS FOR LIABILITIES:</u>							
Defined benefit Pension Scheme Asset (Liability)	10			(2,867)			(11,975)
NET (LIABILITIES) / ASSETS				<u>163,568</u>			<u>167,567</u>
<u>THE FUNDS OF THE CHARITY</u>							
Restricted Funds	11			-			-
Unrestricted Income Funds	11			163,568			167,567
				<u>163,568</u>			<u>167,567</u>

Approved on behalf of the Trustees Management Committee



Trustee Helen O'Sullivan Chair



Trustee George Berry Treasurer

Date: 7th September 2022

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Net movement in funds	(3,999)	(11,052)
Add back depreciation	3,246	2,110
Decrease/(increase) in debtors	(1,318)	(2,253)
Increase/(decrease) in creditors	(9,999)	(8,187)
Net cash used in operating activities	(12,070)	(19,382)
Cash flows from investment activities:		
Purchase of Fixed Assets	(10,293)	-
Net cash provided by investing activities	(10,293)	-
Increase/(decrease) in cash and cash equivalents during the year	(22,363)	(19,382)
Cash and cash equivalents brought forward	203,866	223,248
Cash and cash equivalents carried forward	181,503	203,866

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are no restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 11.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The charity has the free use of a room for management meetings and increasingly uses teleconferencing facilities.

The allocation of support and governance costs is analysed in note 4.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 3.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Motor Vehicles	25% on cost
Furniture & Office Equipment	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity recognises a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises. A provision is made for liabilities beyond the standard contributions Note 10.

(m) Contingent liabilities

There were no contingent liabilities at 31st March 2022 (2021 £nil).

(n) Taxation

The charity will apply for an exemption to tax on income and gains, due to its charitable status therefore no provision for taxation has been made in the accounts. The charity is not registered for Value Added tax.

(o) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of pensions (see l above).

STOCKPORT CARE SCHEMES

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2022 £	Restricted 2022 £	Total Funds 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total Funds 2021 £
Grants & Contracts						
SMBC	108,000	-	108,000	108,000	-	108,000
SMBC Covid	-	-	-	574	-	574
Manchester Airport	-	-	-	-	900	900
Forever Manchester	-	-	-	-	4,100	4,100
National Lottery - Coronavirus Community Support Fund	10,000	-	10,000	-	-	-
Community Fund	-	-	-	10,000	-	10,000
Groundwork UK	-	-	-	-	500	500
Arnold Clark	1,000	-	1,000	-	-	-
	119,000	-	119,000	118,574	5,500	124,074

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rent	7,936	-	7,936	7,624	-	7,624
Staff Salaries and NIC	85,958	-	85,958	81,107	-	81,107
Staff Pensions	2,344	-	2,344	2,269	-	2,269
Recruitment Costs	232	-	232	-	-	-
Staff Travel Expenses	159	-	159	59	-	59
Training & Conferences	100	-	100	-	-	-
Volunteer Expenses	70,983	-	70,983	32,134	4,100	36,234
Uniforms , Car Signs & Badges	-	-	-	1,130	1,400	2,530
Vehicle Expenses	1,283	-	1,283	-	-	-
DBS Checks	79	-	79	264	-	264
Transport Costs	36,000	-	36,000	36,000	-	36,000
Room Hire	684	-	684	-	-	-
Activity Costs & Refreshments	293	-	293	80	-	80
Sundries	302	-	302	171	-	171
Interest Charges	69	-	69	318	-	318
Support Costs	14,364	-	14,364	10,712	1,437	12,149
Governance Costs	660	-	660	648	-	648
	221,446	-	221,446	172,516	6,937	179,453

4. ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	Total 2022 £	General Support £	Governance £	Total 2021 £
Computer System Maintenance & Minor Equipment	3,344	-	3,344	3,394	-	3,394
Telephone	2,084	-	2,084	2,380	-	2,380
Insurance	1,176	-	1,176	1,039	-	1,039
Repairs, Maintenance, H & Safety	189	-	189	570	-	570
Post, Printing & Stationery	3,205	-	3,205	1,717	-	1,717
Subscriptions	299	-	299	203	-	203
Depreciation	3,246	-	3,246	2,110	-	2,110
Payroll Costs	821	-	821	736	-	736
Accountancy Fees	-	660	660	-	648	648
	14,364	660	15,024	12,149	648	12,797

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

5. STAFF COSTS

	2022 £	2021 £
Staff Costs:		
Wages and Salaries	85,024	79,784
Pension Costs	2,344	2,186
Employers NIC	934	1,406
	<u>88,302</u>	<u>83,376</u>

The charity employed 8 staff during the year (average number of employees during the year was 7) with a full time equivalent of 3 (2021: 3). The charity considers its key management personnel comprises the trustees, Manager and Senior Transport Organiser.

The total employment benefits, including employer pension contributions of the key management personnel were £54,223 (2021 £52,402). No employee has benefits in excess of £60,000.

6. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with any of them. No trustees were paid expenses in their role as trustees.

Occasionally a trustee may be reimbursed mileage in their role as a volunteer driver.

Mileage - one trustee	<u>£</u>	<u>386</u>
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7. TANGIBLE FIXED ASSETS

	Motor Vehicle	Furniture & Office Equipment	Total
		£	£
COST at 1st April 2021	-	21,577	21,577
Additions	5,995	4,298	10,293
Disposals	-	(1,000)	(1,000)
At 31st March 2022	<u>5,995</u>	<u>24,875</u>	<u>30,870</u>
DEPRECIATION at 1st April 2021	-	19,559	19,559
Charge for Year	1,499	1,747	3,246
Disposals	-	(1,000)	(1,000)
At 31st March 2022	<u>1,499</u>	<u>20,306</u>	<u>21,805</u>
NET BOOK VALUE At 31st March 2022	<u>4,496</u>	<u>4,569</u>	<u>9,065</u>
At 31 March 2021	<u>-</u>	<u>2,018</u>	<u>2,018</u>

8. DEBTORS

	2022 £	2021 £
Prepayments & Accrued Income	3,882	2,564
	<u>3,882</u>	<u>2,564</u>

All prepayments and accrued income in 2022 and 2021 related to unrestricted funds.

9. LIABILITIES: Amounts Falling Due Within One Year

	2022 £	2021 £
Other Creditors	27,142	26,946
Accruals	873	1,960
	<u>28,015</u>	<u>28,906</u>

All creditors and accruals for 2022 and 2021 related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

10. PROVISION FOR LIABILITIES

Stockport Care Schemes participates in The Pensions Trust's Growth Plan (the Plan), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. It therefore accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This together with the documents issued by the Pension Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man' standing arrangement. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This actuarial valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions will be paid to the scheme as follows:

Deficit Contributions

From 1 April 2022 to 31 January 2025 £3,312,000 per annum (payable monthly by increasing 3% each on 1 April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation statement was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit Contributions

From 1 April 2019 to 30 September 2025 £11,243,000 per annum (payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	31 March 2022 £	31 March 2021 £
Present Value of Provision		
Present Value of Provision	2,867	11,975
Reconciliation of Opening and Closing Provisions		
Provision at Start of the Period	11,975	14,189
Unwinding of the Discount Factor	69	318
Deficit Contribution Paid	(3,030)	(2,942)
Re-measurements - impact of any change in assumptions	(66)	410
Re-measurements - amendments to the contribution schedule	(6,081)	-
Provision at End of the Period	2,867	11,975
Assumptions	%	%
Rate of Discount	2.35	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

10. PROVISIONS (cont...)

Deficit Contributions

The proposed recovery plan for the Growth Plan aims to eliminate the deficit via a combination of additional contributions from employers and investment returns over a period of 6 years from 1 April 2019. Additional contributions are required from 1 April 2022 at a rate of £1,045 per annum for 2.83 years by 3% p.a. A provision to cover these amounts, as discounted, has been made in the accounts.

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

11. MOVEMENT IN FUNDS

	Balance at 1.4.21 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31.3.22 £
Restricted Funds:	-	-	-	-	-
Unrestricted Funds:					
General	167,567	211,300	-	(215,299)	163,568
Total Funds	<u>167,567</u>	<u>211,300</u>	<u>-</u>	<u>(215,299)</u>	<u>163,568</u>
 Previous Year					
	Balance at 1.4.20 £	Incoming £	Resources: Transfers £	Outgoing incl. actuarial revaluations £	Balance at 31.3.21 £
Restricted Funds:					
Manchester Airport Fund	-	900	-	(900)	-
Forever Manchester	-	4,100	-	(4,100)	-
Groundwork	-	500	-	(500)	-
Co-op Grant - capital	1,437	-	-	(1,437)	-
	<u>1,437</u>	<u>5,500</u>	<u>-</u>	<u>(6,937)</u>	<u>-</u>
Unrestricted Funds:					
General	177,182	163,311	-	(172,926)	167,567
Total Funds	<u>178,619</u>	<u>168,811</u>	<u>-</u>	<u>(179,863)</u>	<u>167,567</u>

Manchester Airport Fund towards car signage
 Groundwork UK towards fleeces
 Forever Manchester towards transport services
 Co-op Grant Capital - this money is fully spent. The balance represented the book value of assets still to be depreciated.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2022 £
Restricted Funds:	-	-	-	-
Unrestricted Funds:	9,065	157,370	(2,867)	163,568
TOTAL FUNDS	<u>9,065</u>	<u>157,370</u>	<u>(2,867)</u>	<u>163,568</u>
 Previous Year				
	Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total 2021 £
Restricted Funds:	-	-	-	-
Unrestricted Funds:	2,018	177,524	(11,975)	167,567
TOTAL FUNDS	<u>2,018</u>	<u>177,524</u>	<u>(11,975)</u>	<u>167,567</u>

13. CAPITAL COMMITMENTS

	2022	2021
Contracted but not provided for	£nil	£nil

STOCKPORT CARE SCHEMES

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022
(for management purposes only)

INCOME	2022		2021	
Grants & Contracts:	£	£	£	£
SMBC		108,000		108,000
Arnold Clark		1,000		-
SMBC Covid		-		574
Manchester Airport		-		900
Forever Manchester		-		4,100
National Lottery Coronavirus Community Support Fund		10,000		-
Community Fund		-		10,000
Groundwork UK		-		500
		<u>119,000</u>		<u>124,074</u>
Other Income		1,103		1,000
Donations		<u>91,197</u>		<u>43,737</u>
		211,300		168,811
EXPENDITURE:				
Rent	7,936		7,624	
Staff Salaries and NIC	85,958		81,107	
Staff Pensions	2,344		2,269	
Recruitment Costs	232		-	
Staff Travel Expenses	159		59	
Training & Conferences	100		-	
Volunteer Expenses	70,983		36,234	
Transport	36,000		36,000	
Uniforms, car signs & badges	-		2,530	
Vehicle Expenses	1,283		-	
Room Hire	684		-	
Activity Costs & Refreshments	293		80	
Computer System Maintenance & Minor Eqpt	3,344		3,394	
Repairs, Maintenance, Health & Safety	189		570	
Telephone	2,084		2,380	
Insurance	1,176		1,039	
Post, Printing & Stationery	3,205		1,717	
Subscriptions	299		203	
Miscellaneous	302		171	
Depreciation	3,246		2,110	
Accountancy Fees	660		648	
DBS Checks	79		264	
Payroll Costs	821		736	
Interest Charges	69		318	
		<u>221,446</u>		<u>179,453</u>
Surplus (Deficit) for Year		(10,146)		(10,642)
Actuarial Gains (Losses) on Pension Scheme		6,147		(410)
Net Surplus (Deficit) for the Year		<u>(3,999)</u>		<u>(11,052)</u>

STOCKPORT CARE SCHEMES

England & Wales - Charity number 1091546

Accounts

STOCKPORT CARE SCHEMES

(operating as Stockport Car Scheme)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Registered Charity No.1091546

COMMUNITY ACCOUNTANCY SERVICE LTD
THE GRANGE
PILGRIM DRIVE, BESWICK
MANCHESTER M11 3TQ

STOCKPORT CARE SCHEMES

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(FOR MANAGEMENT PURPOSES ONLY)	
15	INCOME & EXPENDITURE ACCOUNT

STOCKPORT CARE SCHEMES**Report of the trustees for the year ended 31ST March 2021**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Stockport Care Schemes

Charity Number: 1091546

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Helen O'Sullivan	Chair
Mr George Berry	Treasurer
Mr Andrew Wardle	
Mr Clive Calton	
Miss Claire Bakewell	
Cllr. Christine Corris	
Ms Theresa Rogers	
Mr Michael Faragher	

Key management personnel: Trustees and Directors

Ms Helen O'Sullivan Chair of Trustees

Senior managers

Mrs Susan Peck

Registered Office

The Heatons Centre, Thornfield Road, Heaton Moor, Stockport, Cheshire, SK4 3LD

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester
M11 3TQ

Bankers

The Cooperative Bank plc, 1 Balloon Street, Manchester, M60 4EP

STOCKPORT CARE SCHEMES

Objectives and activities

The purposes of the charity are to promote the relief of persons who are aged, sick or who have disabilities and are in need of care and support, by provision of support services and information to such persons and their carers in Stockport; to carry out such other charitable purpose or purposes as the Trustees in their absolute discretion shall from time to time determine.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through using volunteer drivers who use their own cars to take people who struggle with public transport to social groups, day centres, medical appointments visiting friends and family and shopping to reduce social isolation and help people stay well and independent in their own homes.

Structure, governance and management

Stockport Care Schemes is registered as a charity with the Charity Commission (dated 5th April 2002).

Appointment of trustees

As set out in the constitution trustees are elected annually by the members of the charity attending the Annual General meeting and serve for a period of 1 year, following which they may offer themselves for re-election. The Executive Committee shall consist of not less than 3 members not more than 12 members.

Trustee induction and training

New trustees are given a Trustee Training and Guidance Pack which covers:

The obligations of the Board of Trustees

The current financial position

Future plans and objectives

Organisation

The board of trustees administers the charity. The board normally meets formally four times a year. A manager is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work as trustees with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year remuneration and re-imbursement for other roles and related party transactions are reported in Note 6.

STOCKPORT CARE SCHEMES

A review of our achievements and performance

The main achievements during the year were:

- Continuing the contract with Stockport MBC
- Providing transportation to over 4,000 clients
- Using over 80 volunteers to drive and assist with the administrative functions of the organisation
- To provide support during covid by collecting prescriptions, delivering kit and PPE for the CCG, taking people to essential medical appointments, making welfare calls to isolated clients during lockdown
- Taking people for their covid vaccination

Financial review

Total incoming resources were £168,811 (2020 £231,828).

Total resources expended were £179,453 (2020 £228,425).

Overall the net movement in funds was -£10,642 (2020 £3,403), before actuarial gains and losses relating to the pension scheme.

Restricted Funds balance at 31st March was £nil (2020 £1,437)

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity and because it only secured long term funding during the year, have kept available funds in a current account. It is currently exploring the options to deposit funds into a longer-term higher interest account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 was £167,567, £165,549 of which is free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of normal pre-Covid running costs (currently £114,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Having considered financial forecasts and the current level of reserves the trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The main risk will always be the need to maintain grant funding. The organisation is continually monitored by Stockport MBC to ensure it meets its requirements. Additionally, it seeks other sources of grant funding to help maintain its services.

STOCKPORT CARE SCHEMES

Plans for Future Periods

- To continue to recruit volunteer drivers and administration staff to meet the demand from clients and partners in the contract
- To maintain an innovative approach for providing transport to our clients. These clients may have multiple disabilities or through deterioration of health need accessible transport.
- To continue networking and collaborating with organisations providing health related services

Trustees responsibilities in relation to the financial statements

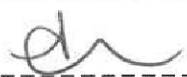
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Ms Helen O'Sullivan

Chair

Date: 24TH September 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
STOCKPORT CARE SCHEMES
REGISTERED CHARITY NO. 1091546**

I report on the accounts of the charity, for the Year Ended 31st March 2021 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A trustee was paid for administration work- see Note 6. The constitution is silent on the payment of trustees and no authorisation was sought in advance from the Charity Commission. The amount did not exceed £1000 in the financial year.

Signed: EL Anderson

EL Anderson MA FCA CTA
Date: 24th September 2021

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STOCKPORT CARE SCHEMES

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM:					
Donations		43,737	-	43,737	122,641
Charitable Activities	(2)	118,574	5,500	124,074	109,187
Other income		1,000		1,000	-
TOTAL		163,311	5,500	168,811	231,828
EXPENDITURE ON:					
Charitable Activities		(172,516)	(6,937)	(179,453)	(228,425)
TOTAL	(3)	(172,516)	(6,937)	(179,453)	(228,425)
NET INCOME (EXPENDITURE)		(9,205)	(1,437)	(10,642)	3,403
Actuarial Gains(Losses) on defined benefit pension schemes	(10)	(410)	-	(410)	385
NET MOVEMENT IN FUNDS		(9,615)	(1,437)	(11,052)	3,788
Reconciliation of Funds					
Total Funds Brought Forward		177,182	1,437	178,619	174,831
TOTAL FUNDS CARRIED FORWARD (11)		167,567	-	167,567	178,619

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS	7	2,018	4,128
CURRENT ASSETS			
Debtors and Prepayments	8	2,564	311
Cash at Bank & in Hand		203,866	223,248
		<u>206,430</u>	<u>223,559</u>
LIABILITIES:			
Amounts falling due within one year	9	<u>(28,906)</u>	<u>(34,879)</u>
Net Current Assets		177,524	188,680
PROVISIONS FOR LIABILITIES:			
Defined benefit Pension Scheme Asset (Liability)	10	(11,975)	(14,189)
NET (LIABILITIES) / ASSETS		<u>167,567</u>	<u>178,619</u>
THE FUNDS OF THE CHARITY			
Restricted Funds	11	-	1,437
Unrestricted Income Funds	11	167,567	177,182
		<u>167,567</u>	<u>178,619</u>

Approved on behalf of the Trustees Management Committee

Trustee Helen O'Sullivan Chair




Trustee George Berry Treasurer

Date: 24th September 2021

The notes on pages 9 to 14 form part of these accounts.

STOCKPORT CARE SCHEMES

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Net movement in funds	(11,052)	3,788
Add back depreciation	1,437	1,437
Decrease/(increase) in debtors	(2,253)	1,935
Increase/(decrease) in creditors	(8,187)	682
Net cash used in operating activities	(20,055)	7,842
Cash flows from investment activities:		
Purchase of Fixed Assets	-	(2,691)
Net cash provided by investing activities	-	(2,691)
Increase/(decrease) in cash and cash equivalents during the year	(20,055)	5,151
Cash and cash equivalents brought forward	223,248	218,097
Cash and cash equivalents carried forward	203,193	223,248

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are no restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 11.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The charity has the free use of a room for management meetings and increasingly uses teleconferencing facilities.

The allocation of support and governance costs is analysed in note 4.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 3.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Furniture & Office Equipment	25% on cost
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity recognises a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding discount rate as a finance cost in the period in which it arises. A provision is made for liabilities beyond the standard contributions Note 10.

(m) Contingent liabilities

There were no contingent liabilities at 31st March 2021 (2020 £nil).

(n) Taxation

The charity will apply for an exemption to tax on income and gains, due to its charitable status therefore no provision for taxation has been made in the accounts. The charity is not registered for Value Added tax.

(o) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of pensions (see l above).

STOCKPORT CARE SCHEMES

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2021 £	Restricted 2021 £	Total Funds 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total Funds 2020 £
Grants Receivable						
SMBC Grant	108,000	-	108,000	108,000	-	108,000
SMBC Covid	574	-	574	-	-	-
Manchester Airport	-	900	900	-	-	-
Forever Manchester	-	4,100	4,100	-	-	-
Community Fund	10,000	-	10,000	-	-	-
Groundwork UK	-	500	500	-	-	-
Co-op Grant	-	-	-	-	187	187
Tesco Bags of Help	-	-	-	-	1,000	1,000
	<u>118,574</u>	<u>5,500</u>	<u>124,074</u>	<u>108,000</u>	<u>1,187</u>	<u>109,187</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Rent	7,624	-	7,624	7,437	-	7,437
Staff Salaries and NIC	81,107	-	81,107	81,315	-	81,315
Staff Pensions	2,269	-	2,269	2,186	-	2,186
Staff Travel Expenses	59	-	59	446	-	446
Training & Conferences	-	-	-	165	-	165
Volunteer Expenses	32,134	4,100	36,234	82,566	-	82,566
Uniforms , Car Signs & Badges	1,130	1,400	2,530	2,000	1,382	3,382
DBS Checks	264	-	264	170	-	170
Transport Costs	36,000	-	36,000	36,000	-	36,000
Room Hire	-	-	-	118	-	118
Activity Costs & Refreshments	80	-	80	731	-	731
Sundries	171	-	171	47	-	47
Interest Charges	318	-	318	218	-	218
Support Costs	10,712	1,437	12,149	11,571	1,437	13,008
Governance Costs	648	-	648	636	-	636
	<u>172,516</u>	<u>6,937</u>	<u>179,453</u>	<u>225,606</u>	<u>2,819</u>	<u>228,425</u>

4. ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	Total 2021 £	General Support £	Governance £	Total 2020 £
Computer System Maintenance & Minor Equipment	3,394	-	3,394	3,901	-	3,901
Telephone	2,380	-	2,380	2,086	-	2,086
Insurance	1,039	-	1,039	824	-	824
Repairs, Maintenance, H & Safety	570	-	570	274	-	274
Post, Printing & Stationery	1,717	-	1,717	2,640	-	2,640
Subscriptions	203	-	203	75	-	75
Depreciation	2,110	-	2,110	1,437	-	1,437
Bank Charges	-	-	-	738	-	738
Payroll Costs	736	-	736	1,033	-	1,033
Accountancy Fees	-	648	648	-	636	636
	<u>12,149</u>	<u>648</u>	<u>12,797</u>	<u>13,008</u>	<u>636</u>	<u>13,644</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

5. STAFF COSTS

	2021 £	2020 £
Staff Costs:		
Wages and Salaries	79,784	79,909
Pension Costs	2,186	2,186
Employers NIC	1,406	1,406
	<u>83,376</u>	<u>83,501</u>

The charity employed 8 staff during the year (average number of employees during the year was 6) with a full time equivalent of 3 (2020: 3). The charity considers its key management personnel comprises the trustees, Manager and Senior Transport Organiser.

The total employment benefits, including employer pension contributions of the key management personnel were £52,402 (2020 £50,542). No employee has benefits in excess of £60,000.

6. TRUSTEES' REMUNERATION AND EXPENSES

Except as disclosed below no remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with any of them.

Theresa Rogers £174.42

No trustees were paid expenses in their role as trustees.

Except as disclosed below no reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

Mileage - 1 trustee £ 108

7. TANGIBLE FIXED ASSETS

	Furniture & Office Equipment £	Total £
COST at 1st April 2020	21,577	21,577
Additions	-	-
Disposals	-	-
At 31st March 2021	<u>21,577</u>	<u>21,577</u>
DEPRECIATION at 1st April 2020	17,449	17,449
Charge for Year	2,110	2,110
Disposals	-	-
At 31st March 2021	<u>19,559</u>	<u>19,559</u>
NET BOOK VALUE At 31st March 2021	<u>2,018</u>	<u>2,018</u>
At 31 March 2020	<u>4,128</u>	<u>4,128</u>

8. DEBTORS

	2021 £	2020 £
Prepayments & Accrued Income	2,564	311
	<u>2,564</u>	<u>311</u>

All prepayments and accrued income in 2021 and 2020 related to unrestricted funds.

9. LIABILITIES: Amounts Falling Due Within One Year

	2021 £	2020 £
Other Creditors	26,946	12,387
Accruals	1,960	22,492
	<u>28,906</u>	<u>34,879</u>

All creditors and accruals for 2021 and 2020 related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

10. PROVISION FOR LIABILITIES

Stockport Care Schemes participates in The Pensions Trust's Growth Plan (the Plan), a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. It therefore accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This together with the documents issued by the Pension Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man' standing arrangement. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This actuarial valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions will be paid to the scheme as follows:

Deficit Contributions

From 1 April 2019 to 31 January 2025 £11,243,000 per annum (payable monthly by increasing 3% each on 1 April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation statement was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m.

To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit Contributions

From 1 April 2016 to 30 September 2025 £12,945,440 per annum (payable monthly by increasing 3% each on 1 April)

From 1 April 2016 to 30 September 2028 £54,560 per annum (payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	31 March 2021 £	31 March 2020 £
Present Value of Provision		
Present Value of Provision	11,975	14,189
Reconciliation of Opening and Closing Provisions		
Provision at Start of the Period	14,189	17,212
Unwinding of the Discount Factor	318	218
Deficit Contribution Paid	(2,942)	(2,856)
Re-measurements - impact of any change in assumptions	410	(385)
Re-measurements - amendments to the contribution schedule	-	-
Provision at End of the Period	11,975	14,189
Assumptions	%	%
Rate of Discount	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.