

COMPANY REGISTRATION NUMBER: 04371480

CHARITY REGISTRATION NUMBER: 1091536

**Bridge Mentoring Plus Scheme  
Company Limited by Guarantee  
Unaudited Financial Statements  
28 February 2023**

**GORDON DOWN & COMPANY LIMITED**

Accountants & Business Advisors  
144 Walter Road  
Swansea  
SA1 5RW

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 28 February 2023**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>11</b>
Statement of financial activities (including income and expenditure account)	<b>12</b>
Statement of financial position	<b>13</b>
Notes to the financial statements	<b>14</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>26</b>
Notes to the detailed statement of financial activities	<b>28</b>

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 28 February 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

#### Reference and administrative details

**Registered charity name** Bridge Mentoring Plus Scheme

**Charity registration number** 1091536

**Company registration number** 04371480

**Principal office and registered office** 46-48 Dunraven Place  
Bridgend  
CF31 1JB

#### The trustees

M Hiett  
P Clarke  
J Morris (Retired 21 June 2022)  
Mr J Carlyon (Retired 22 April 2023)  
Mr S Baldwin  
E Faulkner  
E Hearne

**Company secretary** E Hearne

**Independent examiner** Carl West Gordon Down & Company Limited  
144 Walter Road  
Swansea  
SA1 5RW

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee.

##### Recruitment and appointment of new trustees

At the year end there were five trustees. New trustees are appointed at the recommendation of the Board.

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

#### **Structure, governance and management *(continued)***

##### **Related parties**

After due consultation with the trustees, there are no known related parties to disclose.

##### **Trustee induction and training**

Most trustees are already familiar with the practical work of the charity as most were previously involved in Bridge MPS in some way. They are also regularly invited to take part in team-building and staff development days and other Bridge MPS events.

Additionally, new trustees are given various documentation to familiarise themselves with the charity and the context within which it operates. These cover:

The obligations of Management Committee members

The main documents which set out the operational framework for the charity including the Memorandum and Articles

Resourcing and the current financial position as set out in the latest published accounts

Future plans and objectives.

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

#### Structure, governance and management *(continued)*

##### Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The trustees have conducted their own review of the major risks to which the charity is exposed, where at unacceptable levels, have taken steps to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the needs of the charity. The principle risks facing the charity and a summary of the key mitigation actions, are noted below.

**Risk:** Political opposition from competitors

**Mitigating Actions:**

Focus on building one-to-one relationships with key organisations and individuals Identifying mutual beneficial ways of working and supporting other organisations to achieve their objectives

Recognising expertise and seeking to harness and bring together strengths of competitors in a coalition style network

**Risk:** Loss of focus/ mission drift

**Mitigating Actions:**

Regular meetings, involving range of stakeholders including staff and volunteers.

Regular and effective consultation with key client group Having engaged, skilled and trained trustees who provide challenge and support for Bridge MPS leadership.

**Risk:** Staff malpractice/ a safeguarding failure

**Mitigating Actions:**

Implementing recruitment policies and controls for staff/ volunteers with appropriate DBS checks  
Regular provision of safeguarding training for all staff and volunteers Effective supervision procedures  
Effective risk assessment systems in place

**Risk:** A major property incident

**Mitigating Actions:**

Implementation of ongoing property checks

**Risk:** Loss of key personnel

**Mitigating Actions:**

Regular appraisals & team meetings  
Team development activities

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

#### **Structure, governance and management *(continued)***

Quality continuing professional development opportunities

**Risk:** Reduction in clients / service users

**Mitigating Actions:**

Development of activities and community projects to attract new members

**Risk:** Loss of funding for projects

**Mitigating Actions:**

Diversify funding streams

Generate own income

#### **Key management remuneration**

The board of Trustees together with key staff members are considered to be the key management personnel of the charity. Details of payments to / from Trustees are disclosed in note 15 to the accounts. Payments made to other key management personnel are given in note 14. The level of payment made to all key management personnel is reviewed annually by Trustees.

#### **Organisational structure**

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Manager. The Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met and also has responsibility for the day to day operational management of staff, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

#### **Objectives and activities**

##### **Mission Statement**

To break down barriers of social exclusion that prevent people from building bridges to a more positive future.

##### **Vision**

The Bridge MPS believes that people should have every opportunity to succeed in life regardless of their background or circumstances. We provide a safe and friendly environment for children, young people and adults of all ages to have advice and support, engage in learning and volunteering opportunities or join interest groups in order to promote emotional health and well being.

##### **Aims and objectives**

The Charity's objectives("the objectives") are to further or benefit the residents of the Bridgend County Borough and neighbouring communities and in such parts of the United Kingdom or the world as directors of the charity (herein called "the trustees") may from time to time think fit and to fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity without distinction of sex, sexual orientation, race or of political, religious or other opinions by:

- The promotion of equality and diversity for the public benefit
- The prevention or the relief of poverty in particular but not exclusively by providing and assisting in the provision of education, training, and mentoring project and activities and all the necessary support designed to support individuals to become self sufficient.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, in particular but not exclusively to find employment.
- The provision of support and activities for young people or individuals and families or public benefit, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

#### **Achievements and performance**

##### **STAFF**

**Principal Officer** - Sarah Hearne (Commenced post March 2022)

##### **Organisational Chart**

Band 5 - Principal Officer/CEO

Band 4 - Development Officer - Finance Manager

Band 3 - Community Hub Manager - Youth Services Manager - Volunteer Manager

Band 2 - Youth Workers

Band 1 - Hub Support Workers - Admin Support

The recruitment and selection decision of The Bridge MPS is of prime importance for obtaining the best possible person-to-job fit which will, when aggregated, contribute significantly towards The Bridge MPS' effectiveness. It is also becoming increasingly important as The Bridge MPS evolves and changes, that new recruits show a willingness to learn, adaptability and ability to work as part of a team.

In all our Recruitment and Selection, we ensure a policy that incorporates the following:

- Fairness and consistency
- Non-discriminatory selection
- Conformation to all statutory regulations and agreed best practice



# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

#### **Achievements and performance *(continued)***

##### **Youth Provision**

###### **Overview**

The youth service that we offer the young people of Bridgend is for the ages of 8-18 years old. Being based in Bridgend County Borough, many of the young people that we work with are living in the top 20% of deprived areas as documented in the Welsh Index of Multiple Deprivation. This often means that many of the issues facing them are socio economic and that they are facing an uphill struggle that can be hard to break free of. We as an organisation aim to help any young people facing difficulties such as mental health and emotional wellbeing or education engagement issues. This happens through the different services that we offer.

###### **Activities/Objectives**

We have three strands to our youth provision which include the following:

- The Mentoring Program which is where we recruit and train volunteers to provide mentoring to children and young people aged 8-18, who may be experiencing adversity or emotional distress. This gives the young people of Bridgend someone to talk to and the confidence to meet their own individual targets that they may want to achieve that they can't do on their own. This is something we are hoping to expand and work on in partnership with schools to expand the service.
- Youth clubs - We currently provide two youth clubs, one working with young people aged 8-16 which runs on a Monday evening 5-6:30pm and then one working with young people aged 13-18 which runs on a Tuesday evening 5-7pm. Both sessions have planned sessions on each week which are ran by our youth workers and where possible we take the young people on trips out into the community.
- SWEET Training - We currently provide a BTEC Personal Growth qualification for children who are classed as NEET between 14-18 years old, that also promotes volunteering opportunities for young people. This course is a no exam course with both an online option and physical books. There are different paths that can be taken as they are in a range of sizes from a Subsidiary Award which is a 0.25 GCSE equivalent right through to the Extended Certificate (2 GCSEs).

###### **Achievement and Public Benefit**

During the last year we have signed up 7 students for our SWEET training program and delivered youth clubs for over 50 young people, aiming to reduce antisocial behaviour and the increase employability of young people. As well as continuing to mentor young people that have been referred by statutory organisations to us for support.

##### **Community Hub**

###### **Overview**

The Bridge Community hub is located in the heart of Bridgend Town Centre. A place where people can access direct support and informal support services in an inclusive and nurturing environment. Our purpose is to foster a sense of unity within our community and to provide tools that enable our members to create positive change in themselves and their surroundings.

We offer a range of services to support our community members in achieving their goals. Our hub provides access to dedicated support workers, education and training, well-being support and a community food pantry. Members can develop new skills and gain knowledge necessary to achieve

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

#### **Achievements and performance *(continued)***

their aims. We also provide a space where members can connect, network, and collaborate with like-minded individuals. This helps to create a supportive community, where everyone feels valued and supported.

We are continually developing our services, using feedback from our members and external agencies. We regularly review and adapt our programs to meet the changing needs of our community. This ensures that we remain relevant, responsive, and helpful.

#### **Activities/Objectives**

The Bridge community hub has 3 main areas of service delivery:

- **Enhancing Community Wellbeing:** The primary aim of The Bridge community hub is to support and enhance the wellbeing of its members. By providing support services such as formal and informal support, signposting, Form Filling or Digital assistance; the hub aims to improve the overall mental and physical health of the community.
- **Reducing Food Insecurity:** The community food pantry is a crucial part of the hub's service delivery. The aim is to increase access to healthy and nutritious food for individuals and families experiencing food insecurity. By reducing food insecurity, the hub aims to alleviate financial stress and improve the physical health of its members.
- **Fostering Social Connections:** The third aim is to foster social connections and build a sense of community. Structured activities such as workshops, volunteer opportunities, and community events encourage members to engage with each other and build new relationships. By promoting social connections, the hub aims to reduce social isolation and create a supportive and inclusive community.

We are proud of the impact we have had on the community and the success our members have achieved. Whether you are looking to access support, build new skills, our community hub is the perfect place for you. Join us today and become part of a thriving community dedicated to promoting positive change - Building Bridges to a more positive future.

#### **Achievement and Public Benefit**

Over the past year we have continued to provide support for the most vulnerable members of our community. We have set up our new food pantry service, provided hot meals, and packed lunches for kids addressing the impact that the cost-of-living crisis is having on our community.

We have run numerous activities and groups, including a parent and toddler group, craft workshops for kids and a weekly quiz that aims to bring people together and reduce social isolation and increasing connections.

#### **Volunteering**

##### **Overview**

Volunteering can be a very rewarding experience, and here at The Bridge we value the contribution made by volunteers and are committed to involving them in appropriate positions and in ways that are encouraging, supportive and which develop the volunteer personally.

We offer a range of volunteering opportunities within our Community Hub and Youth Services and welcome volunteers of all abilities and backgrounds.

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 28 February 2023**

#### **Achievements and performance *(continued)***

We can offer guidance and training to volunteers that enables them to develop practical skills and gain qualifications that can support routes into further education and career development.

At the Bridge we recognise our responsibility to arrange volunteering efficiently and sensitively so that the valuable gift of the volunteer's time is best used to the mutual advantage of all concerned.

#### **Activities/Objectives**

We have three strands to our volunteering service which include the following:

- General Volunteers - those who wish to volunteer in the community hub café, garden or as admin support. As well as drivers that collect surplus food from our partnership supermarkets, general maintenance/DIY etc. and the opportunity to volunteer support in our youth clubs. Any volunteering related expenses can be fully reimbursed.
- Supported Volunteers - those with any additional learning, physical, mental or emotional needs that require support and supervision whilst volunteering. We work in partnership with Bridgend College and Heronsbridge school to provide volunteering placements for students with ALN.
- Volunteer Mentors - a suitable, vetted, and trained adult (18yrs+) who can provide one-to-one support for a vulnerable young person who may need an appropriate role model to mentor them to meet their own individual targets. All training is provided before mentoring starts and full support and supervision is given to the mentor during the mentoring relationship.

#### **Achievement and Public Benefit**

We have provided placements to several young people during the last year and continued to mentor young people in addition to this. We have also provided training and increased employment opportunities for all of those who volunteer with us.

#### **Collaborative Working**

Partnership working continues to be a priority for us at the Bridge, to ensure that we can provide the best possible service for those members of our community that access our provision.

We continue to foster our relationship with Bridgend College providing rooms where they can deliver literacy and numeracy in a less formal learning environment. We also provide work placements for young people who are enrolled on the ILS program and health and social care training, alongside placements for year 13/14 students from Heronsbridge school.

We remain committed in reducing the environmental waste of food and addressing food insecurity by working in partnership with both Fareshare Cymru and several local supermarkets to redistribute food to those in need.

#### **Financial Supporters**

A full list of all those that have supported us over the last year can be found in our financial accounts. However, we would like to take the opportunity to express our gratitude and appreciation to them all - As a charity organisation we rely solely on the financial support of grant funders, trusts, and donations and without the continued support we would not be able to be sustainable and deliver our services to the community.

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

#### Financial review

##### Reserves policy

The Charity is one that is not for profit organisation. Its reserves are to be re-invested in order to achieve its principle aims and objectives. During the year the Trustees agreed to set a reserve policy which requires:

Reserves to be maintained at a level which ensures that the organisation's core activities could continue during a period of unforeseen difficulty for at least three months

A proportion of free reserves to be maintained in a readily realisable form ie cash on deposit.

The Trustees recognise that the Charity Commission guidelines recommend greater reserves but we have a set policy which reflects our wish to safely commit as much as possible within the budgets allowed for training and mentoring.

#### Going concern

Having considered budgets for the next twelve months, the Trustees are confident that the Charity will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about Bridge MPS ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/09/23 and signed on behalf of the board of trustees by:



E Hearne  
Charity Secretary

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Bridge Mentoring Plus Scheme

Year ended 28 February 2023

I report to the trustees on my examination of the financial statements of Bridge Mentoring Plus Scheme ('the charity') for the year ended 28 February 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl West  
Gordon Down & Company Limited  
Independent Examiner

11/09/23

144 Walter Road  
Swansea  
SA1 5RW

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	5,324	162,898	<b>168,222</b>	146,618
Charitable activities	6	18,327	—	<b>18,327</b>	—
Other trading activities	7	31,727	—	<b>31,727</b>	12,280
Other income	8	9,689	—	<b>9,689</b>	2,850
<b>Total income</b>		<u>65,067</u>	<u>162,898</u>	<u><b>227,965</b></u>	<u>161,748</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>39,177</u>	<u>158,383</u>	<u><b>197,560</b></u>	<u>186,217</u>
<b>Total expenditure</b>		<u>39,177</u>	<u>158,383</u>	<u><b>197,560</b></u>	<u>186,217</u>
<b>Net income/(expenditure)</b>		<u>25,890</u>	<u>4,515</u>	<u><b>30,405</b></u>	<u>(24,469)</u>
Transfers between funds		3,008	(3,008)	—	—
<b>Net movement in funds</b>		<u>28,898</u>	<u>1,507</u>	<u><b>30,405</b></u>	<u>(24,469)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>19,113</u>	<u>64,303</u>	<u><b>83,416</b></u>	<u>107,884</u>
<b>Total funds carried forward</b>		<u>48,011</u>	<u>65,810</u>	<u><b>113,821</b></u>	<u>83,415</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.



# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Statement of Financial Position

28 February 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	17	4,424	4,781
<b>Current assets</b>			
Debtors	18	14,869	2,259
Cash at bank and in hand		<u>98,131</u>	<u>77,885</u>
		<b>113,000</b>	<b>80,144</b>
<b>Creditors: amounts falling due within one year</b>	19	<u>3,605</u>	<u>1,509</u>
<b>Net current assets</b>		<b>109,395</b>	<b>78,635</b>
<b>Total assets less current liabilities</b>		<u><b>113,819</b></u>	<u><b>83,416</b></u>
<b>Funds of the charity</b>			
Restricted funds		65,808	64,303
Unrestricted funds		<u>48,011</u>	<u>19,113</u>
<b>Total charity funds</b>	21	<u><b>113,819</b></u>	<u><b>83,416</b></u>

For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on behalf of the board by:

M Hiett  
Trustee

The notes on pages 14 to 24 form part of these financial statements.

# **Bridge Mentoring Plus Scheme**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 28 February 2023**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 46-48 Dunraven Place, Bridgend, CF31 1JB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% straight line
Equipment	- 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 4. Limited by guarantee

The Charity is a company limited by guarantee and therefore has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	5,324	—	5,324
<b>Grants</b>			
Garfield Weston	—	—	—
BCBC Summer of fun	—	1,827	1,827
BAVO	—	992	992
Tudor Trust	—	28,000	28,000
Awards For All	—	—	—
AFA Community Fund	—	9,970	9,970
BBC Children In Need	—	34,301	34,301
Postcode Lottery	—	—	—
Greggs Foundation	—	—	—
Henry Smith	—	50,300	50,300
Comic Relief	—	9,970	9,970
National Grid	—	9,635	9,635
South Wales Police	—	9,927	9,927
Coop	—	2,191	2,191
Sainsburys	—	500	500
Monmouthshire Building Society	—	2,135	2,135
Groundworks	—	1,000	1,000
Community Foundation Wales	—	—	—
Albert Gubay	—	—	—
Moondance	—	—	—
Other grant income	—	2,150	2,150
	<u>5,324</u>	<u>162,898</u>	<u>168,222</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	5,195	7,000	12,195

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Garfield Weston	–	15,000	15,000
BCBC Summer of fun	–	850	850
BAVO	–	9,240	9,240
Tudor Trust	–	–	–
Awards For All	–	9,500	9,500
AFA Community Fund	–	–	–
BBC Children In Need	–	21,014	21,014
Postcode Lottery	–	16,038	16,038
Greggs Foundation	–	3,465	3,465
Henry Smith	–	–	–
Comic Relief	–	–	–
National Grid	–	–	–
South Wales Police	–	–	–
Coop	–	–	–
Sainsburys	–	–	–
Monmouthshire Building Society	–	–	–
Groundworks	–	–	–
Community Foundation Wales	–	9,000	9,000
Albert Gubay	–	6,000	6,000
Moondance	–	38,396	38,396
Other grant income	1,000	4,920	5,920
	<u>6,195</u>	<u>140,423</u>	<u>146,618</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bridgend Coucil - Homeless Provision	<u>18,327</u>	<u>18,327</u>	<u>–</u>	<u>–</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Generated Income	13,493	13,493	5,643	5,643
Room Hire	18,234	18,234	6,637	6,637
	<u>31,727</u>	<u>31,727</u>	<u>12,280</u>	<u>12,280</u>

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 8. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other Income	9,689	<u>9,689</u>	2,850	<u>2,850</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Mentoring and support	28,591	156,375	<b>184,965</b>
Support costs	10,586	2,008	<b>12,595</b>
	<u>39,177</u>	<u>158,383</u>	<u><b>197,560</b></u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Mentoring and support	32,547	142,324	174,872
Support costs	9,789	1,557	11,345
	<u>42,336</u>	<u>143,881</u>	<u>186,217</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Mentoring and support	184,965	8,909	<b>193,874</b>	184,140
Governance costs	—	3,686	<b>3,686</b>	2,077
	<u>184,965</u>	<u>12,595</u>	<u><b>197,560</b></u>	<u>186,217</u>

#### 11. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Premises	259	<b>259</b>	338
Communications and IT	1,530	<b>1,530</b>	1,101
General office	2,603	<b>2,603</b>	2,473
Finance costs	189	<b>189</b>	151
Governance costs	3,689	<b>3,689</b>	2,079
Support costs - Depreciation	2,536	<b>2,536</b>	3,201
Support costs - Other costs	1,792	<b>1,792</b>	2,003
	<u>12,598</u>	<u><b>12,598</b></u>	<u>11,346</u>

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>2,536</u>	<u>3,201</u>

#### 13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,500</u>	<u>2,079</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	129,064	123,597
Social security costs	1,035	801
Employer contributions to pension plans	<u>1,642</u>	<u>1,267</u>
	<u>131,741</u>	<u>125,665</u>

The average head count of employees during the year was 12 (2022: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - management	1	1
Number of staff - administrative	1	1
Number of staff - training	2	2
Number of staff - youth & support workers	7	7
Number of staff - other staff	<u>1</u>	<u>1</u>
	<u>12</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Transfers between funds

Transfers from unrestricted reserves to restricted reserves are in relation to money spent over and above the grants received from the grant providers.

Transfers from restricted reserves to unrestricted reserves are in relation to underspends on the grants received from the grant providers.

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 March 2022	45,926	37,706	<b>83,632</b>
Additions	—	2,179	<b>2,179</b>
<b>At 28 February 2023</b>	<b>45,926</b>	<b>39,885</b>	<b>85,811</b>
<b>Depreciation</b>			
At 1 March 2022	43,772	35,079	<b>78,851</b>
Charge for the year	948	1,588	<b>2,536</b>
<b>At 28 February 2023</b>	<b>44,720</b>	<b>36,667</b>	<b>81,387</b>
<b>Carrying amount</b>			
<b>At 28 February 2023</b>	<b>1,206</b>	<b>3,218</b>	<b>4,424</b>
At 28 February 2022	2,154	2,627	4,781

#### 18. Debtors

	2023 £	2022 £
Other debtors	<b>14,869</b>	<b>2,259</b>

#### 19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11	—
Pension Control	473	37
Other creditors	<b>3,121</b>	<b>1,472</b>
	<b>3,605</b>	<b>1,509</b>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,642 (2022: £1,267).

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 28 February 2023

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2022	Income	Expenditure	Transfers	At 28 February 2023
	£	£	£	£	£
General funds	<u>19,113</u>	<u>65,067</u>	<u>(39,177)</u>	<u>3,008</u>	<u>48,011</u>

	At 1 March 2021	Income	Expenditure	Transfers	At 28 February 2022
	£	£	£	£	£
General funds	<u>37,254</u>	<u>21,325</u>	<u>(42,336)</u>	<u>2,870</u>	<u>19,113</u>

##### Restricted funds

	At 1 March 2022	Income	Expenditure	Transfers	At 28 February 2023
	£	£	£	£	£
Restricted Fund 1 - Big Lottery	–	–	3	–	3
Garfield Weston	5,594	–	(5,563)	(31)	–
BCBC Summer of fun	–	1,827	(1,652)	(175)	–
BAVO	3,620	991	(2,971)	(343)	1,297
Awards For All	6,319	9,970	(6,522)	(1,607)	8,160
BBC CIN	7,000	34,301	(26,015)	(611)	14,675
Postcode Lottery	7,998	–	(8,004)	6	–
Track 2000	482	–	(482)	–	–
Greggs Foundation	3,128	–	(3,136)	8	–
Groundworks	–	1,000	(651)	–	349
Millenium Stadium Trust-Community Foundation Wales	71	–	(85)	14	–
Albert GubayAlbert Gubay	1,151	–	(949)	(38)	164
Moondance	2,445	–	(2,369)	(76)	–
Persimmons	16,047	–	(15,752)	(295)	–
Fords	758	–	(766)	7	(1)
Arnold Clark	1,087	250	(501)	–	836
Neighbourly Grant	2,500	–	(638)	–	1,862
Western Power - Local Giving	–	401	(399)	(2)	–
Magic Little Grants	–	1,000	(574)	(23)	403
Mr P James donation	–	500	(330)	–	170
	6,103	–	(4,778)	–	1,325



# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 28 February 2023

#### 21. Analysis of charitable funds *(continued)*

Tudor Trust	–	28,000	(22,259)	–	<b>5,741</b>
Henry Smith Foundation	–	50,300	(34,061)	–	<b>16,239</b>
Restricted fund 36 - desc in a/cs	–	9,970	(2,854)	–	<b>7,116</b>
Restricted fund 37 - desc in a/cs	–	9,635	(6,763)	–	<b>2,872</b>
SW Police - Safer Streets	–	9,927	(10,083)	156	–
Coop	–	2,191	(229)	–	<b>1,962</b>
Sainsburys	–	500	–	–	<b>500</b>
Monmouthshire Building Society	–	2,135	–	–	<b>2,135</b>
	<u>64,303</u>	<u>162,898</u>	<u>(158,383)</u>	<u>(3,010)</u>	<u><b>65,808</b></u>

	At 1 March 2021	Income	Expenditure	Transfers	At 28 February 2022
	£	£	£	£	£
Restricted Fund 1 - Big Lottery	41	–	–	(41)	–
Garfield Weston	–	15,000	(9,406)	–	5,594
BCBC Summer of fun	–	850	(736)	(114)	–
BAVO	2,075	9,240	(7,150)	(545)	3,620
Awards For All	4,050	9,500	(7,628)	396	6,318
BBC CIN	16,962	21,014	(31,017)	40	6,999
Postcode Lottery	–	16,038	(8,040)	–	7,998
Track 2000	23,667	–	(23,185)	–	482
Greggs Foundation	–	3,465	(337)	–	3,128
Groundworks	–	–	–	–	–
Millenium Stadium Trust- Community Foundation Wales	178	–	(107)	–	71
	<u>23,657</u>	<u>9,000</u>	<u>(28,870)</u>	<u>(2,636)</u>	<u>1,151</u>

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 21. Analysis of charitable funds *(continued)*

Albert GubayAlbert					
Gubay	—	6,000	(3,555)	—	2,445
Moondance	—	38,396	(22,349)	—	16,047
Persimmons	—	1,000	(241)	—	759
Fords	—	1,420	(363)	31	1,088
Arnold Clark	—	2,500	—	—	2,500
Neighbourly Grant	—	—	—	—	—
Western Power - Local					
Giving	—	—	—	—	—
Magic Little Grants	—	—	—	—	—
Mr P James donation	—	7,000	(897)	—	6,103
Tudor Trust	—	—	—	—	—
Henry Smith Foundation	—	—	—	—	—
Restricted fund 36 -					
desc in a/cs	—	—	—	—	—
Restricted fund 37 -					
desc in a/cs	—	—	—	—	—
SW Police - Safer					
Streets	—	—	—	—	—
Coop	—	—	—	—	—
Sainsburys	—	—	—	—	—
Monmouthshire Building					
Society	—	—	—	—	—
	<u>70,630</u>	<u>140,423</u>	<u>(143,881)</u>	<u>(2,869)</u>	<u>64,303</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	1,142	3,282	4,424
Current assets	50,474	62,526	113,000
Creditors less than 1 year	(3,605)	—	(3,605)
<b>Net assets</b>	<u>48,011</u>	<u>65,808</u>	<u>113,819</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	1,309	3,472	4,781
Current assets	19,313	60,831	80,144
Creditors less than 1 year	(1,509)	—	(1,509)
<b>Net assets</b>	<u>19,113</u>	<u>64,303</u>	<u>83,416</u>

# **Bridge Mentoring Plus Scheme**

**Company Limited by Guarantee**

**Management Information**

**Year ended 28 February 2023**

**The following pages do not form part of the financial statements.**

**Bridge Mentoring Plus Scheme**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 28 February 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	5,324	12,195
Garfield Weston	–	15,000
BCBC Summer of fun	1,827	850
BAVO	992	9,240
Tudor Trust	28,000	–
Awards For All	–	9,500
AFA Community Fund	9,970	–
BBC Children In Need	34,301	21,014
Postcode Lottery	–	16,038
Greggs Foundation	–	3,465
Henry Smith	50,300	–
Comic Relief	9,970	–
National Grid	9,635	–
South Wales Police	9,927	–
Coop	2,191	–
Sainsburys	500	–
Monmouthshire Building Society	2,135	–
Groundworks	1,000	–
Community Foundation Wales	–	9,000
Albert Gubay	–	6,000
Moondance	–	38,396
Other grant income	2,150	5,920
	<u>168,222</u>	<u>146,618</u>
<b>Charitable activities</b>		
Bridgend Coucil - Homeless Provision	18,327	–
<b>Other trading activities</b>		
Generated Income	13,493	5,643
Room Hire	18,234	6,637
	<u>31,727</u>	<u>12,280</u>
<b>Other income</b>		
Other Income	9,689	2,850
<b>Total income</b>	<u>227,965</u>	<u>161,748</u>

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	129,064	123,597
Employer's NIC	1,035	801
Pension costs	1,642	1,267
Rent	15,250	15,250
Rates and water	833	548
Light and heat	4,896	3,544
Repairs and maintenance	3,974	8,299
Insurance	3,930	4,186
Other establishment	259	338
Other motor/travel costs	1,086	1,236
Legal and professional fees	11,465	7,534
Telephone	1,530	1,101
Other office costs	2,603	2,462
Depreciation	2,536	3,201
Training	2,842	621
Zone consumables	2,123	648
Youth club expenses and trips	5,568	5,223
Computer costs	1,561	1,541
Sundries	1,648	1,882
Food parcel expenses	3,715	2,938
	<u>197,560</u>	<u>186,217</u>
<b>Total expenditure</b>	<u>197,560</u>	<u>186,217</u>
<b>Net income/(expenditure)</b>	<u>30,405</u>	<u>(24,469)</u>

# Bridge Mentoring Plus Scheme

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Mentoring and support</b>		
<b><i>Activities undertaken directly</i></b>		
Wages	129,064	123,597
Social security	1,035	801
Direct charitable activity 1 - pension costs	1,642	1,267
Rents	15,250	15,250
Rates & water	833	548
Light & heat	4,896	3,544
Repairs & renewals	3,974	8,299
Insurance	3,930	4,186
Travelling	1,086	1,236
Professional fees	7,779	5,457
Training	2,842	621
Zone consumables	2,123	648
Youth club expenses and trips	5,379	5,072
Computer costs	1,417	1,529
Food parcel expenses	3,715	2,817
	<u>184,965</u>	<u>174,872</u>
<b><i>Support costs</i></b>		
Cleaning expenses	259	338
Telephone	1,530	1,101
Printing, postage and stationery	2,603	2,462
Depreciation	2,536	3,201
Bank charges	189	151
Refreshments	144	12
Sundries	1,648	1,882
PPE	—	121
	<u>8,909</u>	<u>9,268</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	<u>3,686</u>	<u>2,077</u>
<b>Expenditure on charitable activities</b>	<u><u>197,560</u></u>	<u><u>186,217</u></u>