

COMPANY REGISTRATION NUMBER: 04371480

CHARITY REGISTRATION NUMBER: 1091536

**Bridge Mentoring Plus Scheme
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2021**



GORDON DOWN & COMPANY LIMITED

Accountants & Business Advisors
144 Walter Road
Swansea
SA1 5RW

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	13
Statement of financial activities (including income and expenditure account)	14
Statement of financial position	15
Notes to the financial statements	16
The following pages do not form part of the financial statements	
Detailed statement of financial activities	28
Notes to the detailed statement of financial activities	30

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

Reference and administrative details

Registered charity name Bridge Mentoring Plus Scheme

Charity registration number 1091536

Company registration number 04371480

Principal office and registered office 46-48 Dunraven Place
Bridgend
CF31 1JB

The trustees

M Hiett
P Clarke
J Morris
Mr J Carlyon
Mr S Baldwin
J E Sacco

Company secretary K Davies

Independent examiner Carl West Gordon Down & Company Limited
144 Walter Road
Swansea
SA1 5RW

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee.

Recruitment and appointment of new trustees

At the year end there were seven trustees. New trustees are appointed at the recommendation of the Board.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Structure, governance and management *(continued)*

Related parties

After due consultation with the trustees, there are no known related parties to disclose.

Trustee induction and training

Most trustees are already familiar with the practical work of the charity as most were previously involved in Bridge MPS in some way. They are also regularly invited to take part in team-building and staff development days and other Bridge MPS events.

Additionally, new trustees are given various documentation to familiarise themselves with the charity and the context within which it operates. These cover:

The obligations of Management Committee members

The main documents which set out the operational framework for the charity including the Memorandum and Articles

Resourcing and the current financial position as set out in the latest published accounts

Future plans and objectives.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Structure, governance and management *(continued)*

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The trustees have conducted their own review of the major risks to which the charity is exposed, where at unacceptable levels, haven taken steps to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the needs of the charity. The principle risks facing the charity and a summary of the key mitigation actions, are noted below.

Risk: Political opposition from competitors

Mitigating Actions:

Focus on building one-to-one relationships with key organisations and individuals Identifying mutual beneficial ways of working and supporting other organisations to achieve their objectives

Recognising expertise and seeking to harness and bring together strengths of competitors in a coalition style network

Risk: Loss of focus/ mission drift

Mitigating Actions:

Regular meetings, involving range of stakeholders including staff and volunteers.

Regular and effective consultation with key client group Having engaged, skilled and trained trustees who provide challenge and support for Bridge MPS leadership.

Risk: Staff malpractice/ a safeguarding failure

Mitigating Actions:

Implementing recruitment policies and controls for staff/ volunteers with appropriate DBS checks
Regular provision of safeguarding training for all staff and volunteers Effective supervision procedures
Effective risk assessment systems in place

Risk: A major property incident

Mitigating Actions:

Implementation of ongoing property checks

Risk: Loss of key personnel

Mitigating Actions:

Regular appraisals & team meetings
Team development activities

Bridge Mentoring Plus Scheme
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 28 February 2021

Structure, governance and management *(continued)*

Quality continuing professional development opportunities

Risk: Reduction in clients / service users

Mitigating Actions:

Development of activities and community projects to attract new members

Risk: Loss of funding for projects

Mitigating Actions:

Diversify funding streams

Generate own income

Key management remuneration

The board of Trustees together with key staff members are considered to be the key management personnel of the charity. Details of payments to / from Trustees are disclosed in note 15 to the accounts. Payments made to other key management personnel are given in note 14. The level of payment made to all key management personnel is reviewed annually by Trustees.

Organisational structure

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Manager. The Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met and also has responsibility for the day to day operational management of staff, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Objectives and activities

Mission Statement

To break down barriers of social exclusion that prevent people from building bridges to a more positive future.

Vision

The Bridge MPS believes that people should have every opportunity to succeed in life regardless of their background or circumstances. We provide a safe and friendly environment for children, young people and adults of all ages have advice and support, engage in learning and volunteering opportunities or join interest groups in order to promote emotional health and well being.

Aims and objectives

The Charity's objectives("the objectives") are to further or benefit the residents of the Bridgend County Borough and neighbouring communities and in such parts of the United Kingdom or the world as directors of the charity (herein called "the trustees") may from time to time think fit and to fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity without distinction of sex, sexual orientation, race or of political, religious or other opinions by:

- The promotion of equality and diversity for the public benefit
- The prevention or the relief of poverty in particular but not exclusively by providing and assisting in the provision of education, training, and mentoring project and activities and all the necessary support designed to support individuals to become self sufficient.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, in particular but not exclusively to find employment.
- The provision of support and activities for young people or individuals and families or public benefit, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Achievements and performance

STAFF

Staff and positions during the year are as follows:

Bridge Staff

Principal Officer - Angela James

Finance Officer - Phil Thomas/Ed Sacco

Development Officer - Sarah Hearne

Engagement Officer - Nicola Rundle

Reception/ Office Support - Naomi Williams/Frankie Ashong

Tutors - Angela James/Laura Thomas/Nicola Rundle

Youth Workers - Laura Thomas/Helen Crombie Davies/Corley Doster/Hannah Pottinger Adult support workers - Frankie Ashong/Naomi Tuck

Cleaner - Debra Reynolds

the Zone Staff

Project worker - Laura Thomas

Assistant project worker - Glynis Hopkins/Helen Crombie Davies/Kristian Langdon/Frankie Ashong

Numerous volunteers supported the Bridge and the Zone staff throughout the year.

A young person from Llamau received a work experience placement Dec 20 - for 6 months.

Staff and Volunteer Training

Training courses attended both accredited and certificated:

" Preparing to Volunteer

" Mentoring Skills programme

" Safeguarding

" Food Hygiene

" Health & Safety

" CG engagement + Co production

" Fieldwork Facilitator

" Covid-19 Training

" Train the trainer L2 training

" Safeguarding online

" Keeping Children Safe online

" PDA Awareness training

" ADHD Awareness training

" Promoting Self worth

" Challenging Behaviour

" SWEET training (to provide accredited training for people)

" Covid-19

" Nicodemus Training starts in March 21

Due to Covid-19 most of the training has been online.

Staff have also taken part in the following webinars:

- Covid-19 vaccination (employer considerations)
- Meet the funder - Moondance.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Achievements and performance *(continued)*

MENTORING

Mentoring has been difficult to arrange this year due to lockdown and then further restrictions due to travel and boundaries. A few matches have taken place and they have met when it has been safe to do so. We have a few waiting to start their mentoring relationships when lockdown ends. Our waiting list continues to grow with over 80 young people waiting for mentors.

VOLUNTEERING

Once again due to Covid-19 we have not been able to recruit new volunteers throughout lockdown. Since then five of our previous volunteers have returned and we have had a number of new enquiries from individuals, schools and other voluntary organisations for volunteer placements.

Youth Work

Our **Children In Need** small grant supports children from the age of 8-18 in a group setting. These children are from families where there is a family member with a disability and is meant to give them time for themselves. With the pandemic most of the work this year has taken place on Zoom meetings, however staff have delivered activity packs to the young people homes i.e, cookery packs , art and craft packs, themed packs, quizzes, card bingo etc. Feedback has been good but we have identified some children that have needed more one to one time so this was in addition to the youth club sessions.

Community Foundation Wales youth club was for children both with disabilities and without and supported inclusion. Some children from our mentoring programme attended these sessions prior to lockdown. During lockdown zoom meetings were used to engage the young people weekly. Breakout rooms were available for the more anxious young people to have one to one meetings with the youth workers. Not all young people were wanting or able to attend every week if IT equipment was limited at home due to others needing to use it.

BBC CIN large grant provides 8-16 year olds with the opportunity to engage with others in a youth work setting. It is very much geared to preparing the young people for their futures in a fun way. Young people will be taught the benefits of Money management, Communication skills and other Life skills.

Additionally the programme offers 14-18 year olds the opportunity for accredited (BTEC level 1 and 2) programmes of learning i.e, Personal Identity, Managing Relationships, Healthy Living, Moving Forward, Money Matters, Global Citizenship, Community, Enterprise & Employability. To date we have 5 young people signed up and most have completed the first book. Young people on this programme will also engage with volunteering opportunities within the organisation i.e, Office/reception work, Fundraising, Advertising and Promotional material, Customer Care and serving customers in the Zone, Mentoring and Youth work.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Achievements and performance *(continued)*

Foodshare programmes

The Zone continues to work in partnership with **Tesco**, who provide sell by date food to us, for us to distribute to those in need in the community. A member of staff collects the food ready for distribution every Wednesday morning. Where other charities have stopped collecting on their days the Bridge has had opportunity for extra collections.

LIDL & ALDI

Lidl and Aldi started a similar Food share scheme called "Neighbourly" and we were invited to collect free items from them twice a week. Aldi have provided a variety of goods where as Lidl provide cakes, bread and pastries except for Christmas when we collected their perishable Christmas stock.

Food Share Cymru

Still paying for deliveries from Food Share Cymru, which are gratefully received, and which we sell on for a small fee of £1.50 per carrier bag of goods. We are looking to increase our purchase from them in order to provide food bags for more people in need.

Greggs

Provide sandwiches, cakes and Pastries on a weekly basis.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Achievements and performance *(continued)*

Other grants received

Door and Window Replacement

Thanks to a Covid -19 **National Lottery** grant (obtained by Nicodemus) we were able to replace the front door of the Zone and the cracked window. The remainder of the grant was taken up by Nicodemus for reporting and monitoring and online information and training. We also received funding from Community Foundation Wales for PPE etc., and to replace the back door.

A part of the funding we received from **CFW Coronavirus resilience fund** contributed to a new back door and provided PPE equipment.

Comic Relief Emergency fund provided new washable furniture for the Zone.

BAVO Food Poverty grant enabled us to provide food parcels and purchase equipment but we were unable to run cookery sessions due to the pandemic.

Greggs supported us with a grant that was unrestricted as part of one of their charities they supported this last year. They require stories from service users in the Zone.

Community Foundation Wales provided funding for a Development Officer that started February 2021.

Track 2000 provided us with continuation funding for the Zone activities.

Awards for All provided funding for 2 support workers to run an evening club for young adults with additional needs.

Millennium Stadium provided funding for two laptops and software.

BAVO Transformation grant provided funding for Zone staff wages.

The Provident Social Impact Fund (CFW) provided funding for the manager of the Zone.

Moondance Foundation and Edward Gosling provided funding towards staff wages for 3 months after furlough came to an end in July.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Achievements and performance *(continued)*

The Zone Projects

Covid-19 had a great impact on the activities in the Zone. From mid March staff were furloughed until August 2020. Some groups returned but others (particularly the elderly) didn't due to shielding. There was a window of opportunity between August and mid December when our service users returned under social distancing and safe opening guidance. Risk assessments were done and PPE put in place. Staff were very creative in providing activities for all age groups within the centre and for those that were unable to attend.

Collaborative working

Collaborative working was drastically reduced this past year due to the Covid-19 restrictions and lockdown periods. However a certain amount was either face to face or via email/telephone. We have maintained relationships with our food share providers, local PCSO's grant funders and BAVO. Through our food distribution programme we have worked in collaboration with the Food bank as they donated food items to us over the Christmas period when staff volunteered their time to open the Zone to support people with food parcels. We have also made new contacts with individuals and small local groups who have made food donations. i.e Buddy group

Fundraising

Apart from Local giving and SAS International who have supported us through their Amazon Smile we have had no fundraising events (Covid-19 prevented us doing anything).

Additional methods of Income

Fundraising has been impossible during the Pandemic with the various lockdowns and the social distancing making it difficult to have any people in at any given time. We also lost out on room bookings with everyone working from home and no socializing allowed.

The room bookings/rentals usually ensure that the Zone/Bridge can continue to remain open as the financial revenue that is obtained from these bookings help to keep the Zone financially supported ensuring sustainability of our service on a daily basis. We have only had one enquiry for this year (2021) but are hoping that when restrictions are eased we will be having a few more.

The coffee shop takings were greatly reduced as we were restricted as to the number of people able to use the facilities during the times we were able to open safely.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Financial review

Reserves policy

The Charity is one that is not for profit organisation. Its reserves are to be re-invested in order to achieve its principle aims and objectives. During the year the Trustees agreed to set a reserve policy which requires:

Reserves to be maintained at a level which ensures that the organisation's core activities could continue during a period of unforeseen difficulty for at least three months

A proportion of free reserves to be maintained in a readily realisable form ie cash on deposit.

The Trustees recognise that the Charity Commission guidelines recommend greater reserves but we have a set policy which reflects our wish to safely commit as much as possible within the budgets allowed for training and mentoring.

Financial Supporters

The Bridge MPS would like to acknowledge and thank the following grant making organizations, trusts, individuals and authorities for their generosity and financial backing. All monies received from funders were treated as restricted and used for the purpose in which it was intended unless gifted.

AFA Community Fund & Youth Fund
Awards for All (Adults Social Group)
Bridgend Association of Voluntary Organisation's (a number of short term grants) BAVO (Gwirvol/Youth led)
Big Lottery (Nicodemus) Zone alterations
BBC Children In Need (large grant)
BBC CIN (small grant)
Big Lottery
Community Foundation Wales (a small grants)
CFW (Development officer)
CFW (Youth club)
Edward Gosling
Greggs
Individual gifts
Local Giving
Moondance
Millennium Stadium
SAS International (through Amazon Smile)
Simon Gibson Fund
Track 2000 (Continuation Funding)

Going concern

Having considered budgets for the next twelve months, the Trustees are confident that the Charity will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about Bridge MPS ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13th Apr 2021 and signed on behalf of the board of trustees by:



K Davies
Charity Secretary

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bridge Mentoring Plus Scheme

Year ended 28 February 2021

I report to the trustees on my examination of the financial statements of Bridge Mentoring Plus Scheme ('the charity') for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

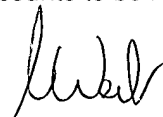
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



13/08/2021

Carl West
Gordon Down & Company Limited
Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Bridge Mentoring Plus Scheme
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 28 February 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	39,585	144,182	183,767	108,353
Other trading activities	6	6,089	–	6,089	35,792
Other income	7	16,492	–	16,492	6,671
Total income		<u>62,166</u>	<u>144,182</u>	<u>206,348</u>	<u>150,816</u>
Expenditure					
Expenditure on charitable activities	8,9	49,481	86,513	135,994	139,338
Total expenditure		<u>49,481</u>	<u>86,513</u>	<u>135,994</u>	<u>139,338</u>
Net income		<u>12,685</u>	<u>57,669</u>	<u>70,354</u>	<u>11,478</u>
Transfers between funds		4,749	(4,749)	–	–
Net movement in funds		<u>17,434</u>	<u>52,920</u>	<u>70,354</u>	<u>11,478</u>
Reconciliation of funds					
Total funds brought forward		<u>19,822</u>	<u>17,708</u>	<u>37,530</u>	<u>26,053</u>
Total funds carried forward		<u><u>37,256</u></u>	<u><u>70,628</u></u>	<u><u>107,884</u></u>	<u><u>37,531</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Statement of Financial Position

28 February 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	16		4,788	2,419
Current assets				
Debtors	17	2,742		6,676
Cash at bank and in hand		101,898		32,878
		104,640		39,554
Creditors: amounts falling due within one year	18	1,543		4,442
Net current assets			103,097	35,112
Total assets less current liabilities			107,885	37,531
Funds of the charity				
Restricted funds			70,629	17,709
Unrestricted funds			37,256	19,822
Total charity funds	21		107,885	37,531


For the year ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27/02/2021, and are signed on behalf of the board by:



M Hiett
Trustee

The notes on pages 16 to 26 form part of these financial statements.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 46-48 Dunraven Place, Bridgend, CF31 1JB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a company limited by guarantee and therefore has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	14,585	–	14,585
Grants			
Big Lottery - Main Grant	–	10,000	10,000
BAVO	–	16,556	16,556
Awards For All	–	9,350	9,350
AFA Community Fund	–	–	–
BBC Children In Need	–	25,277	25,277
SCVS	–	–	–
Track 2000	–	31,617	31,617
People's Health Trust	–	–	–
Volunteering in Wales	–	–	–
Groundworks	–	1,000	1,000
BCBC Homeless	–	–	–
Millenium Stadium Trust	–	2,262	2,262
Community Foundation Wales	–	25,000	25,000
Simon Gibson	–	3,000	3,000
Moondance	–	15,120	15,120
Edward Gosling Foundation	–	5,000	5,000
Other grant income	–	–	–
Government grant income	25,000	–	25,000
	<u>39,585</u>	<u>144,182</u>	<u>183,767</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	7,014	–	7,014

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Big Lottery - Main Grant	—	—	—
BAVO	—	1,170	1,170
Awards For All	—	—	—
AFA Community Fund	—	9,612	9,612
BBC Children In Need	—	9,492	9,492
SCVS	—	(272)	(272)
Track 2000	—	31,891	31,891
People's Health Trust	—	5,659	5,659
Volunteering in Wales	—	(192)	(192)
Groundworks	—	—	—
BCBC Homeless	—	13,609	13,609
Millenium Stadium Trust	—	—	—
Community Foundation Wales	—	14,870	14,870
Simon Gibson	—	—	—
Moondance	—	—	—
Edward Gosling Foundation	—	—	—
Other grant income	15,500	—	15,500
Government grant income	—	—	—
	<u>22,514</u>	<u>85,839</u>	<u>108,353</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Generated Income	—	—	5,809	5,809
Room Hire	6,089	6,089	29,983	29,983
	<u>6,089</u>	<u>6,089</u>	<u>35,792</u>	<u>35,792</u>

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other Income	—	—	6,671	6,671
Government job support grants	16,492	16,492	—	—
	<u>16,492</u>	<u>16,492</u>	<u>6,671</u>	<u>6,671</u>

Bridge Mentoring Plus Scheme
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 28 February 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Mentoring and support	35,123	85,318	120,441
Support costs	14,358	1,195	15,553
	<u>49,481</u>	<u>86,513</u>	<u>135,994</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Mentoring and support	37,933	88,926	126,859
Support costs	5,094	7,385	12,479
	<u>43,027</u>	<u>96,311</u>	<u>139,338</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Mentoring and support	120,441	13,575	134,016	137,730
Governance costs	–	1,978	1,978	1,608
	<u>120,441</u>	<u>15,553</u>	<u>135,994</u>	<u>139,338</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Premises	52	52	765
Communications and IT	1,717	1,717	2,103
General office	2,844	2,844	4,489
Finance costs	108	108	130
Governance costs	1,363	1,363	1,610
Support costs - Depreciation	2,403	2,403	1,209
Support costs - Other costs	7,624	7,624	2,175
	<u>16,111</u>	<u>16,111</u>	<u>12,481</u>

11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,403</u>	<u>1,208</u>

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,363</u>	<u>1,610</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	82,181	84,237
Social security costs	–	2,921
Employer contributions to pension plans	<u>184</u>	<u>135</u>
	<u>82,365</u>	<u>87,293</u>

The average head count of employees during the year was 13 (2020: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - management	1	1
Number of staff - administrative	1	1
Number of staff - training	3	1
Number of staff - youth & support workers	7	5
Number of staff - other staff	<u>1</u>	<u>2</u>
	<u>13</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Transfers between funds

The transfer from unrestricted reserves to restricted reserves is in relation to money spent over and above the grants received from the grant providers.

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 March 2020	42,134	33,532	75,666
Additions	<u>2,767</u>	<u>2,005</u>	<u>4,772</u>
At 28 February 2021	<u>44,901</u>	<u>35,537</u>	<u>80,438</u>
Depreciation			
At 1 March 2020	39,942	33,305	73,247
Charge for the year	<u>1,787</u>	<u>616</u>	<u>2,403</u>
At 28 February 2021	<u>41,729</u>	<u>33,921</u>	<u>75,650</u>
Carrying amount			
At 28 February 2021	<u>3,172</u>	<u>1,616</u>	<u>4,788</u>
At 29 February 2020	<u>2,192</u>	<u>227</u>	<u>2,419</u>

17. Debtors

	2021 £	2020 £
Trade debtors	–	6,676
Other debtors	<u>2,742</u>	<u>–</u>
	<u>2,742</u>	<u>6,676</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	–	1,110
Social security and other taxes	–	735
Other creditors	<u>1,543</u>	<u>2,597</u>
	<u>1,543</u>	<u>4,442</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £184 (2020: £135).

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>25,000</u>	<u>—</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 March 2020 £	Income £	Expenditure £	Transfers £	At 28 February 2021 £
General funds	<u>19,822</u>	<u>62,166</u>	<u>(49,481)</u>	<u>4,749</u>	<u>37,256</u>

	At 1 March 2019 £	Income £	Expenditure £	Transfers £	At 29 February 2020 £
General funds	<u>(2,458)</u>	<u>64,977</u>	<u>(43,027)</u>	<u>330</u>	<u>19,822</u>

Restricted funds

	At 1 March 2020 £	Income £	Expenditure £	Transfers £	At 28 February 2021 £
Restricted Fund 1 - Big Lottery	—	10,000	(9,960)	—	40
Lloyds Enable	—	—	—	—	—
BAVO	529	16,556	(11,656)	(3,353)	2,076
Awards For All	—	9,350	(5,300)	—	4,050
AFA Community Fund	738	—	(343)	(395)	—
BBC CIN	1,187	25,277	(9,502)	—	16,962
SCVS	—	—	—	—	—
Jobs Growth Wales	1,431	31,617	(9,381)	—	23,667

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

21. Analysis of charitable funds *(continued)*

People's Trust House	-	-	-	-	-
Volunteering in Wales	-	-	-	-	-
Groundworks	-	1,000	-	(1,000)	-
BCBC Homeless	-	-	-	-	-
Millenium Stadium Trust- Community Foundation	-	2,262	(2,084)	-	178
Wales	13,823	25,000	(15,167)	-	23,656
Simon Gibson	-	3,000	(3,000)	-	-
Moondance	-	15,120	(15,120)	-	-
Edward Gosling Foundation	-	5,000	(5,000)	-	-
	<u>17,708</u>	<u>144,182</u>	<u>(86,513)</u>	<u>(4,748)</u>	<u>70,629</u>

	At 1 March 2019 £	Income £	Expenditure £	Transfers £	At 29 February 2020 £
Restricted Fund 1 - Big Lottery	-	-	(1)	-	(1)
Lloyds Enable	2,246	-	(2,292)	46	-
BAVO	545	1,170	(1,186)	-	529
Awards For All	-	-	-	-	-
AFA Community Fund	-	9,612	(8,874)	-	738
BBC CIN	2,892	9,492	(11,238)	41	1,187
SCVS	-	(272)	-	272	-
Jobs Growth Wales	-	31,891	(30,460)	-	1,431
People's Trust House	8,565	5,659	(13,623)	(601)	-
Volunteering in Wales	1,800	(192)	(1,444)	(164)	-
Groundworks	3,000	-	(3,000)	-	-
BCBC Homeless	-	13,609	(13,609)	-	-
Millenium Stadium Trust- Community Foundation	655	-	(731)	76	-
Wales	8,808	14,870	(9,853)	-	13,825
Simon Gibson	-	-	-	-	-
Moondance	-	-	-	-	-
Edward Gosling Foundation	-	-	-	-	-
	<u>28,511</u>	<u>85,839</u>	<u>(96,311)</u>	<u>(330)</u>	<u>17,709</u>

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,209	3,579	4,788
Current assets	37,590	67,050	104,640
Creditors less than 1 year	(1,543)	—	(1,543)
Net assets	<u>37,256</u>	<u>70,629</u>	<u>107,885</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,419	—	2,419
Current assets	21,844	17,710	39,554
Creditors less than 1 year	(4,442)	—	(4,442)
Net assets	<u>19,821</u>	<u>17,710</u>	<u>37,531</u>

Bridge Mentoring Plus Scheme
Company Limited by Guarantee
Management Information
Year ended 28 February 2021

The following pages do not form part of the financial statements.

Bridge Mentoring Plus Scheme
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 28 February 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	14,585	7,014
Big Lottery - Main Grant	10,000	–
BAVO	16,556	1,170
Awards For All	9,350	–
AFA Community Fund	–	9,612
BBC Children In Need	25,277	9,492
SCVS	–	(272)
Track 2000	31,617	31,891
People's Health Trust	–	5,659
Volunteering in Wales	–	(192)
Groundworks	1,000	–
BCBC Homeless	–	13,609
Millenium Stadium Trust	2,262	–
Community Foundation Wales	25,000	14,870
Simon Gibson	3,000	–
Moondance	15,120	–
Edward Gosling Foundation	5,000	–
Other grant income	–	15,500
Government grant income	25,000	–
	<u>183,767</u>	<u>108,353</u>
Other trading activities		
Generated Income	–	5,809
Room Hire	6,089	29,983
	<u>6,089</u>	<u>35,792</u>
Other income		
Other Income	–	6,671
Government job support grants	16,492	–
	<u>16,492</u>	<u>6,671</u>
Total income	<u>206,348</u>	<u>150,816</u>

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	82,181	84,237
Employer's NIC	–	2,921
Pension costs	184	135
Rent	15,250	15,250
Rates and water	743	783
Light and heat	3,883	4,448
Repairs and maintenance	6,427	6,127
Insurance	1,449	2,355
Other establishment	52	765
Other motor/travel costs	81	54
Legal and professional fees	3,610	2,179
Telephone	1,783	2,103
Other office costs	2,632	4,489
Depreciation	2,403	1,209
Volunteer expenses	–	686
Training	769	1,060
Zone consumables	–	579
Youth club expenses	108	7,783
Computer costs	2,907	131
Consultancy fees	5,000	–
Sundries	1,800	2,044
	<u>4,732</u>	<u>–</u>
	<u>135,994</u>	<u>139,338</u>
 Total expenditure	 <u><u>135,994</u></u>	 <u><u>139,338</u></u>
 Net income	 <u><u>70,354</u></u>	 <u><u>11,478</u></u>

Bridge Mentoring Plus Scheme

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2021

	2021 £	2020 £
Expenditure on charitable activities		
Mentoring and support		
<i>Activities undertaken directly</i>		
Wages	82,181	84,237
Social security	–	2,921
Direct charitable activity 1 - pension costs	184	135
Rents	15,250	15,250
Rates & water	743	783
Light & heat	3,883	4,448
Repairs & renewals	6,427	6,127
Insurance	1,449	2,355
Travelling	81	54
Professional fees	1,632	571
Volunteer expenses	–	686
Training	769	1,060
Zone consumables	–	579
Youth club expenses	–	7,653
Computer costs	2,842	–
Consultancy fees	5,000	–
	<u>120,441</u>	<u>126,859</u>
Support costs		
Cleaning expenses	52	765
Telephone	1,783	2,103
Printing, postage and stationery	2,632	4,489
Depreciation	2,403	1,209
Bank charges	108	130
Refreshments	65	131
Sundries	1,800	2,044
PPE	4,732	–
	<u>13,575</u>	<u>10,871</u>
Governance costs		
Governance costs - accountancy fees	1,978	1,608
	<u>135,994</u>	<u>139,338</u>
Expenditure on charitable activities		