

REGISTERED COMPANY NUMBER: 04323296 (England and Wales)
REGISTERED CHARITY NUMBER: 1091519

ELDERS VOICE

Report and financial statements for the year ended 31 March 2024

Elders Voice
Report of the Trustees for the year ended 31 March 2024

Contents	Page
CEO Introduction	2
Trustees' Annual Report	3-10
Independent Examiner's Report	11
Statement of Financial Activities (Incorporating an income and expenditure account)	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15-23

Elders Voice

Report of the Trustees for the year ended 31 March 2024

CEO INTRODUCTION

Elders Voice continues to provide practical support while promoting the social value that comes with the participation of older adults in all aspects of Brent life.

Our Accident & Prevention Handyperson Service continued to help people remain safe in their homes, undertaking all manner of jobs from the straightforward, for example moving furniture, to more complex jobs such as the fitting of grab rails or making stepped entrances more accessible. The service was also involved in a pilot programme supporting people being discharged from hospital, who did not reach the criteria for having formal support from social care agencies. This cohort of patients were at risk of returning to hospital because their homes were not safe to live in. Having a handyperson checking the property beforehand enabled a safer discharge from hospital.

We also saw an increase in the number of people accessing our Wellbeing Centre and have an even split of private clients and clients referred by social workers and funded through social care commissioning.

Unfortunately funding for our Older Person's Floating Support Service was cut as part of a larger review of funding by Brent Council. Commissioners were required to make savings across all social care provisions. This unfortunately resulted in the closure of the service, making eight members of staff redundant, which heavily impacted upon our finances for the year. However, we were able to successfully move clients from the service to other provisions and were able to close the service without leaving anyone without access to support.

As social care funding shifts away from preventative activities to more respite care, we continued to seek funding to fill the gap in this style of provision for older people. We were able to provide free weight training classes and managed to continue with our Zumba and Yoga classes. We also partnered with different organisations to deliver joint projects that included music and dance activities, and visits to and from local museums.

The finance and administration team of Elders Voice ensured that our finances were diligently managed. Financial stability and good governance ensured that Elders Voice maintained its viability in times of uncertainty and change, while making the organisation more agile and resourceful in reacting to ever changing circumstances.

Elders Voice is an organisation that prevails in difficult times due to the dedication and creative approach of staff, volunteers and Trustees. We will continue to campaign for a more collaborative approach to developing better services for older people, leading this narrative with commissioning teams, local politicians, and local Social Care teams.

Jon Cuming-Higgs

Elders Voice
Report of the Trustees for the year ended 31 March 2024

TRUSTEES ANNUAL REPORT

The Trustees would like thank Jon Cuming-Higgs, who was the CEO until 12th July 2024, for his hard work and leadership.

The Trustees, who are the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

OBJECTIVES AND ACTIVITIES

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

Elders Voice exists to promote the interests of older people living within the London Borough of Brent and the Greater London Authority.

Elders Voice believes that older people:

- Have vast life skills and experience that should be valued by us all.
- Deserve to live a happy, active, and purposeful life in the way that they choose.

That there should be:

- Ways and opportunities for older people to get together to learn and do the things they enjoy.
- Ways for older people to influence other people's ideas, policy, and practice.

Elders Voice will be mindful of the different ways in which older people are interdependent with other people in their lives: always ensuring they are giving and receiving support in ways that suit them.

STRATEGIES FOR ACHIEVING OBJECTIVES.

Our key strategies for achieving our objectives have been reviewed throughout the year at Board meetings:

- Support our staff to be inspired by the cause.
- To continue to ensure Elders Voice is viable and fit for the future.
- To continue to review resources and capacity.
- To continue to seek funding through tenders and grants, and from trusts and foundations.
- To continue to work with older people in a safe, respectful, inviting, holistic and inspiring way – always ensuring that older people are listened to and set the agenda.
- To continue to develop our culture of learning and innovation.

Elders Voice

Report of the Trustees for the year ended 31 March 2024

- To build on, and create new partnerships with local community groups and other care organisations and providers:
- With these partnerships seek out opportunities for joint funding within new funding streams.

PUBLIC BENEFITS THAT ARE PROVIDED BY THE COMPANY

We aim to:

- Work with and for older people to amplify their voices and ensure they can influence and participate in the development of more inclusive and appropriate services.
- Provide opportunities for older people to tackle social isolation, loneliness and exclusion.
- Provide high quality, practical support that enables older people to be safe and secure in the homes of their choosing.
- Create and strengthen partnerships with other community groups to ensure older people can be active participants in their community.

INVESTMENT POLICY

Elders Voice's funds are split between two British banks – Unity Trust Bank and Redwood Bank, and our investments are covered by the Financial Services Compensation Scheme.

RISK MANAGEMENT

Elders Voice's Trustees, the Finance Manager and CEO regularly review the risks the charity is exposed to. We undertake regular risk assessments of our services and activities. All identifiable risks have been examined and the appropriate systems, procedures and training have been established to minimize these risks and their impact on the charity, should the risk materialise.

To mitigate the effect of disasters, we consistently review our project plans, budgets, project outcomes and policies and procedures at Board Meetings and Senior Management meetings. We employ a specialist support organization, Ellis Whittam, to advise us on our responsibilities regarding health and safety and employment issues. They indemnify us against any legal action provided we follow that advice.

The organisation's risk assessment is reviewed annually by the Board of Trustees to identify and undertake new areas of work, income generation and project development, and reposition the charity so that it can operate effectively at a time of continued reduced public funding and changes to areas of service delivery.

ACHIEVEMENT AND PERFORMANCE

Handyperson Service.

Elders Voice continues to support people to maintain their independence within their own homes. The service is funded by Brent Council and this year the team completed over 800 jobs. These ranged from fitting handrails, replacing kitchen and bathroom taps, draught proofing, repairing curtain rails, rebuilding front doorsteps, fitting shelves, and decommissioning redundant security fittings. Each job, however small, makes living at home for an older person, safer, more accessible and more enjoyable.

Elders Voice

Report of the Trustees for the year ended 31 March 2024

With 300 households supported this year, the service continues to be popular and much cherished.

Funding from Independent Age for our Handyperson Advice Service ended in November. However, the National Lottery were able to step in to provide a further three months funding to continue the service to the end of the year. This meant that in total over 350 people received information, advice on saving money, with eligibility checks offered, to see if they were able to claim support from the government or social services.

We are adding value to the handyperson contract with several social impact activities, including hosting events so older people could have more access to local democratic processes and be involved in co-creation activities. We also run an annual 'Open Day' which provides advice around home safety and security, with specialist advice from the local police and fire services.

In partnership with Age UK Harrow, Hillingdon and Brent, the Handyperson team ran a small pilot to test the effectiveness of a service that supported the hospital discharge of older people, focusing on older people that were not eligible for support through the NHS hospital discharge programmes. The results showed that having a handyperson available to facilitate returning home, moving furniture, checking kitchen appliances and in one case clearing broken glass from a kitchen floor, made a substantial difference to the person's positive experience of being discharged. It also uncovered a huge gap in the perception by clinical and social care teams as to who may need support leaving hospital compared with the actual number of older people that would benefit from a formal supported discharge process. Every safe discharge reduces the potential for the person to return to hospital.

Older Person's Floating Support

After seven years of providing housing support for older people the funding for this specialist service was withdrawn. Elders Voice had already decided not to tender for the contract as initially the local authority had proposed a lower contract value, which would have been, in Elders Voices view, too little to be able to maintain a quality service. As Brent was unable to find a replacement contractor, the decision was made within the council to end the service.

Wellbeing Centre.

We are continuing with our ambition to develop our Wellbeing Centre into a vibrant community centre. We were successful in applying for several grants to develop different activities which we offer up to the local community.

Warmer rooms initiative

Funded by The Kingsbury Charity to support local residents affected by the cost-of-living crisis we opened up part of our Wellbeing Centre as a warm space, where people could use the space to have a hot drink, socialise with other people and also take part in some of the Wellbeing Centre activities.

Generations together

A successful application through The NCIL participatory grant making process, where local residents allocate grants to local and national charities. Elders Voice pitched for funding to work with our partners LEAP CIC and Princess Frederica Primary School to co-create intergenerational spaces, where different generations can come together and learn from each other. These projects increase all participants' self-esteem and break the cycle of loneliness and isolation.

Elders Voice

Report of the Trustees for the year ended 31 March 2024

Back to Movement

Funding from Track Academy supported exercise classes, and also explored competitive sports with our centre clients, including football, volleyball, and table tennis. As we get older and even if we acquire long term health conditions, our competitive streak remains. The Back to Movement programme keeps that spirit alive in accessible ways. The funding also supported preventive exercise programmes including:

- Our Zumba Gold group that brings people together to participate in loud, high-energy dance and exercise activities. The group also meets to socialise, celebrate birthdays, and has an active WhatsApp group to keep in touch and check up on each other's wellbeing.
- For the less agile, and those seeking quieter spaces, the Yoga group meet weekly to take part in chair-based Yoga. This is a safe space for people to relax and explore their own spirituality, while maintaining flexibility, core strength and mental wellbeing.

Wembley weights

Funded by the Wembley National Stadium Trust, we introduced our clients to weight training as a way of maintaining fitness, as well as building strength and balance to reduce the impact of falls. Group and individual sessions were available. This has proved to be very popular, and sessions are always well attended.

Care givers talking circle

Bringing carers of older people together to explore care giving issues in depth, the talking circle enabled carers to share their experiences, knowledge, and opinions in an atmosphere of exploration and collaboration. We explored the barriers that statutory services put in place that create problems for a family carer. These discussions will be used as a starting point for a potential new service focused on care givers wellbeing.

Ukulele at Elders Voice

Mainly self-funded, a small group of budding musicians are meeting weekly to learn to play the ukulele.

Reminiscence Service

Funded by a grant from Brent Health Matters, via another participatory grant process, we worked in two residential homes, the Bhakti Dharma centre and Len Williams Court, helping residents living with dementia to use their five senses to untap past memories.

A Life with Brands

In partnership with the Museum of Brands participants take a nostalgic journey through 200 years of consumer culture, triggering memories that lead to reminiscence and storytelling.

Elders performing

A small troop of older people explored the concept of journeys, in spoken word, poetry and song. This was a co-produced production, starting with workshops that explored the key themes of what a performance could be, developed these themes into a single idea, then wrote and produced a one hour show that was performed to an invited audience at our day centre.

Elders Voice

Report of the Trustees for the year ended 31 March 2024

Raising awareness and challenging stigma

Queens Park

Elders Voice took its yearly place at the Queens Park Festival. This year's theme was remembering people we love. We asked people attending the festival to write the name of an older person and why they loved them on a paper leaf. The leaf then joined other leaves to become a tree of remembering.

Newsletter

Elders Voice continued to promote the inclusion of older people in day-to-day community life. Our quarterly newsletter is sent out to our members, fundraisers, local politicians, and commissioning teams. The newsletter provides a range of articles to challenge the stigma of aging, gives practical tips and includes quizzes, learning opportunities while also highlighting local services and community events.

Blenheim Triathlon

Our triathlon team competed in the annual Blenheim Triathlon competition alongside a number of local athletes, under the collective name of Kensal Tri. Under the banner of "making aging a worthwhile journey" the team helped promote Elders Voice's charitable objectives to a new audience while also fundraising.

Social prescribing

Elders Voice was invited by Brent Public Health to look at ways that social prescribing could be delivered outside of GP surgeries. There are many communities in Brent that are not engaged with NHS services, including not being registered with local GPs. It was recognised that organisations like Elders Voice provided informal guidance and advice to many people in their local community. The task was to find ways that could tap into the knowledge of grass roots organisations.

Day opportunities

Elders Voice has been working with social care commissioning teams to look at how placements to day opportunities can be made more efficient and effective. Elders Voice has also facilitated discussions around the provision of council funded transport, an area identified as problematic when it came to getting people from their homes to day centre provisions.

Staff and volunteers

Elders Voice is acutely aware of the continued commitment from staff, volunteers, and Trustees. The charity provides access to an Employee Assistance Programme, which offers advice on a wide range of issues as well as counselling and wellbeing support.

Staff are actively encouraged to join in with the organisation's co-creation workshops and have input into the strategic direction of the organisation, can join sub committees with Trustees and are encouraged to develop their own service ideas.

Elders Voice
Report of the Trustees for the year ended 31 March 2024

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities (SOFA) show incoming resources for the year of £478,769 (prior year £633,182) and outgoing resources of £518,478 (prior year £572,288) resulting in a deficit of £39,709 (prior year surplus £60,894). Elders Voice spent 94.8% of its resources on charitable activities (prior year 95.4%)

The total reserves at the year-end stand at £226,166 (prior year £265,875). Of these £199,889 are unrestricted reserves (prior year £212,555). These are in line with the reserves policy target for three months of unrestricted expenditure of £ 158,462 set in March 2023. The current policy is kept under review and the board is satisfied that the current target remains appropriate.

Brent Local Authority are our primary source of income with other smaller grants from: RUKBA - Independent Age Cost of Living Grants Fund, Track Academy, Wembley National Stadium Trust, National Lottery Community Fund, The Kingsbury Charity, Metropolitan Public Gardens Association.

Income generating activities raised a total of £57,318 (prior year £ 66,155) Donations for the year total £4,403 (prior year £4,705).

Elders Voice would like to thank our funders, donors and our service users for their generosity and support.

Future Plans

- To apply for funding across Brent, in line with the charity's strategic objectives, with a focus on partnership work, intergenerational and co-created programmes.
- Supplement current service income via other grant opportunities.
- Ensure all income generation, through delivery contracts, reflect the full running costs of the organisation.
- Continue to monitor and scrutinise our finances closely and ensure the Board of Trustees can make informed decisions about finances.
- To diversify our income by applying for new funding streams and contracts, and by working more closely with other organisations to deliver services.
- To continue to increase income from donations and fundraising activities to invest in the development of person centric designed services.
- To expand its existing services, where appropriate, so that a wider range of older people have more options to maintain their physical and mental health.
- To continue to position Elders Voice as the credible voice of older people in Brent.

Elders Voice

Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Elders Voice is registered as a Charity with the Charity Commission under registration number 1091519. It is constituted as a company limited by guarantee (registration number 4323296) and is therefore governed by its Memorandum of Association.

Legal responsibility for the management of the Charity is vested in the Board of Trustees.

The Board of Trustees met during the financial year 2023-2024 via Zoom and face to face. The meetings being attended also by the Chief Executive, the Finance Manager, and the External Relationship Manager. At the time of writing this report we had **eight** Trustees. The Articles of Association state that Elders Voice can recruit a maximum of fifteen Trustees and that at every AGM one third of trustees must resign but may offer themselves for re-appointment.

We recruit Trustees who will benefit the Charity with their knowledge of older peoples' services, the health and social care agenda and other skills, knowledge, and experience to complement these.

The day to day running of the Charity is delegated to the Chief Executive, supported by the External Relationships Manager, Service Managers and Finance Manager. The Chief Executive has overall responsibility for Elders Voice project management and service development. Service Managers are responsible for day-to-day project management, the delivery of front-line services, service development and monitoring of projects. Front line workers are responsible for maintaining quality of service and developing and sustaining professional working relationships with service users and their families.

The Trustee's Report has been approved by the Trustees on 28th Sep 2024 and signed on their behalf.



Nada Savitch
Trustee/Director

Elders Voice
Report of the Trustees for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

04323296 (England and Wales)

Registered Charity Number

1091519

Registered Office

181 Mortimer Road
London, NW10 5TN

Contact Information

Telephone number: 020 8968 8170

Website address: <http://www.eldersvoice.org.uk>

Email address: info@eldersvoice.org.uk

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Christopher Dunham	(Chair until 31 December 2023)
Nada Savitch	(Chair from 1 st January 2024)
Viveen Scott	
Lawrence Ryden (Treasurer)	
Sophie Walker	(appointed 5 April 2023)
Reshmi Marmion	(appointed 7 February 2024)
Rachel Lynch	(appointed 7 February 2024)
Khushi Kakrania	(appointed 7 February 2024)

Chief Executive Officer:	Jon Cuming-Higgs (left 12 th July 2024)
	Rita Dongre (joined 15 th July 2024)

Advisors

Independent Examiner	Anthony Epton Goldwins Ltd 75 Maygrove Road West Hampstead London NW6 2EG
Solicitors	WorkNest Law Woodhouse, Church Lane Aldford, Chester CH3 6JD
Bankers	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG

Independent examiner's report to the Trustees of ELDERS VOICE

I report to the charity Trustees on my examination of the accounts of Elders Voice for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG.

Date: 7 October 2024

Elders Voice

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations and legacies	3	4,403	-	4,403	4,705
Charitable activities:	4				
Supporting older people age 50 and over		356,472	111,849	468,321	625,972
Investments	5	6,045	-	6,045	2,505
Total income		366,920	111,849	478,769	633,182
Expenditure on:	6				
Fundraising		27,036	-	27,036	27,036
Charitable activities:					
Supporting older people age 50 and over		352,550	138,892	491,442	545,252
Total expenditure		379,586	138,892	518,478	572,288
Net income/ (expenditure) for the year		(12,666)	(27,043)	(39,709)	60,894
Net movement in funds		(12,666)	(27,043)	(39,709)	60,894
Transfers between funds		-	-	-	-
Net movement in funds		(12,666)	(27,043)	(39,709)	60,894
Reconciliation of funds:					
Total funds brought forward		212,555	53,320	265,875	204,981
Total funds carried forward		199,889	26,277	226,166	265,875

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Elders Voice
Balance sheet
As at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	10		1,306		2,796
Current assets:					
Stock	11	3,101		2,826	
Debtors	12	23,399		4,231	
Cash at bank and in hand		211,888		297,313	
		<u>238,388</u>		<u>304,370</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(13,528)		(41,291)	
Net current assets			<u>224,860</u>		<u>263,079</u>
Total net assets			<u>226,166</u>		<u>265,875</u>
Funds	15				
Restricted funds			26,277		53,320
Unrestricted funds:			199,889		212,555
Total funds			<u>226,166</u>		<u>265,875</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 28th September 2024.
and signed on their behalf by:



Nada Savitch
Chairman of the Board of Trustees

Company registration no. 04323296

The attached notes form part of the financial statements.

Elders Voice
Statement of cash flows
For the year ended 31 March 2024

	Note	2024 £	2023 £	
Cash flows from operating activities:				
Net cash provided by operating activities	a	(85,425)	66,475	
Cash and cash equivalents at the beginning of the year		<u>297,313</u>	<u>230,838</u>	
Cash and cash equivalents at the end of the year	b	<u><u>211,888</u></u>	<u><u>297,313</u></u>	
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities				
		2024 £	2023 £	
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		(39,709)	60,894	
Depreciation		1,490	2,061	
(Decrease)/increase in stock		(275)	15	
(Decrease)/increase in debtors		(19,168)	10,341	
(Decrease) in creditors		<u>(27,763)</u>	<u>(6,836)</u>	
Net cash provided by operating activities		<u><u>(85,425)</u></u>	<u><u>66,475</u></u>	
b) Analysis of cash and cash equivalents				
	At 1 April 2023 £	Cash flows £	Other changes £	At 31 March 2024 £
Cash at bank and in hand	297,313	(85,425)	-	211,888
Total cash and cash equivalents	<u>297,313</u>	<u><u>(85,425)</u></u>	<u><u>-</u></u>	<u><u>211,888</u></u>

Elders Voice

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Elders Voice is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 181 Mortimer Road, London, NW10 5TN.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of generating funds and expenditure on charitable activities.

Elders Voice

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at 40% reducing balance

i) Stocks

Stock in hand are accessories bought and held for Handyperson Service and are valued at the lower of cost or net realisable value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Pensions

The charitable company contributes into the pension of its employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension costs charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Elders Voice
Notes to the financial statements
For the year ended 31 March 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Income from:			
Donations & Gift Aid	4,705	-	4,705
Charitable activities: Supporting older people age 50 and over	517,902	108,070	625,972
Investments	2,505	-	2,505
Total income	<u>525,112</u>	<u>108,070</u>	<u>633,182</u>
Expenditure on:			
Fundraising	27,036	-	27,036
Charitable activities: Supporting older people age 50 and over	469,327	75,925	545,252
Total expenditure	<u>496,363</u>	<u>75,925</u>	<u>572,288</u>
Net income/ (expenditure) for the year	28,749	32,145	60,894
Net movement in funds	<u>28,749</u>	<u>32,145</u>	<u>60,894</u>
Transfers between funds	-	-	-
Net movement in funds	<u>28,749</u>	<u>32,145</u>	<u>60,894</u>
Total funds brought forward	183,806	21,175	204,981
Total funds carried forward	<u>212,555</u>	<u>53,320</u>	<u>265,875</u>

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations	3,817	-	3,817	4,231
Gift Aid	586	-	586	474
	<u>4,403</u>	<u>-</u>	<u>4,403</u>	<u>4,705</u>

Elders Voice
Notes to the financial statements
For the year ended 31 March 2024

4 Income from charitable activities

			2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Grants and contracts				
Floating Support and Handyperson Service	277,985		277,985	389,111
L B Brent- Adult Social Care	21,169		21,169	63,317
L B Brent- NCIL-Intergenerational Project	-	24,750	24,750	24,750
L B Brent- NCIL-safer outdoor	-	20,000	20,000	-
Brent Health Matters -Reminiscence Service	-	-	-	29,060
Warmer Space- Kingsbury Charity	-	-	-	10,000
Brent Voluntary Sector Infrastructure Funds	-	-	-	1,258
Track Academy	-	6,940	6,940	2,504
The Utley Family Trust	-	-	-	9,937
Lottery Community Funds- Peer Design	-	-	-	9,880
Rukba- Independent Age	-	20,000	20,000	20,000
Wembley National Stadium	-	15,000	15,000	-
Metropolitan Public Garden Association	-	1,000	1,000	-
National Lottery Community Fund	-	24,159	24,159	-
Total	299,154	111,849	411,003	559,817

Other income from generating activities

Hall Hire	30,438	-	30,438	38,139
Service Provision and material	6,794	-	6,794	4,095
Wellbeing Centre - Private Clients	18,564	-	18,564	20,769
Other	1,522	-	1,522	3,152
Total	57,318	-	57,318	66,155
Total income from charitable activities	356,472	111,849	468,321	625,972

5 Income from investments

			2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Bank interest	6,045	-	6,045	2,505
	6,045	-	6,045	2,505

Elders Voice
Notes to the financial statements
For the year ended 31 March 2024

6(a) Analysis of expenditure

		Charitable activities			
	Fundraising costs £	Supporting older people age 50 and over £	Support costs £	2024 Total £	2023 Total £
Staff costs (See note 8)	27,036	379,706	-	406,742	456,617
Other staff costs	-	9,563	-	9,563	6,496
Sessional workers	-	10,432	-	10,432	6,413
Projects Direct Costs					
Consumables	-	1,255	819	2,074	1,327
Hospitality and Outings	-	1,835	840	2,675	2,139
Travel and subsistence	-	287	-	287	1,579
Vehicle running costs	-	6,881	-	6,881	9,738
Grant disbursements	-	9	-	9	672
Equipment and Materials	-	4,195	358	4,553	3,982
Venue hire	-	-	-	-	2,050
Design Partner	-	-	-	-	14,000
IT equipment	-	180	2,633	2,813	3,689
Building Costs					
Cleaning	-	7,129	2,427	9,556	6,501
Insurance	-	-	2,372	2,372	10,001
Utilities	-	-	8,021	8,021	6,640
Repair and renewals	-	-	22,125	22,125	9,982
Rent	-	-	8,200	8,200	8,200
Depreciation	-	-	1,490	1,490	2,061
Equipment	-	-	3,730	3,730	3,658
Management and Administration					
Subscriptions	-	-	451	451	422
Telephone and broadband	-	-	3,610	3,610	3,997
Postage and stationary	-	1,698	1,343	3,041	2,983
IT Support and other expenses	-	-	6,310	6,310	5,300
Governance Costs					
Independent examination fee	-	-	2,900	2,900	2,700
Annual report	-	-	-	-	45
Quality Assurance	-	-	48	48	562
Bank charges	-	-	595	595	534
	27,036	423,170	68,272	518,478	572,288
Support costs	-	68,272	(68,272)	-	
Total expenditure 2024	27,036	491,442	-	518,478	

Of the total expenditure, £379,586 was unrestricted (2023: £496,363) and £138,892 was restricted (2023: £75,925).

Elders Voice
Notes to the financial statements
For the year ended 31 March 2024

6(b) Analysis of expenditure

	Fundraising costs	Charitable activities Supporting older people age 50 and over	Support costs	2023 Total	2022 Total
	£	£	£	£	£
Staff costs (See note 8)	27,036	429,581	-	456,617	445,019
Other staff costs	-	6,496	-	6,496	13,107
Sessional workers	-	6,413	-	6,413	1,705
Projects Direct Costs					
Consumables	-	1,327	-	1,327	629
Hospitality and Outings	-	2,139	-	2,139	1,477
Travel and subsistence	-	1,579	-	1,579	1,460
Vehicle running costs	-	9,738	-	9,738	6,227
FOTE (Friends of the Elderly Grants) grant disbursements	-	672	-	672	-
Equipment and Materials	-	3,982	-	3,982	4,940
Venue hire	-	2,050	-	2,050	-
Design Partner	-	14,000	-	14,000	-
IT equipment	-	3,572	117	3,689	3,785
Building Costs					
Cleaning	-	-	6,501	6,501	7,414
Insurance	-	-	10,001	10,001	2,499
Utilities	-	-	6,640	6,640	3,833
Repair and renewals	-	-	9,982	9,982	4,033
Rent	-	-	8,200	8,200	8,200
Depreciation	-	-	2,061	2,061	5,356
Equipment	-	-	3,658	3,658	2,307
Management and Administration					
Subscriptions	-	-	422	422	402
Telephone and broadband	-	-	3,997	3,997	4,007
Postage and stationary	-	-	2,983	2,983	2,257
IT Support and other expenses	-	-	5,300	5,300	4,798
Governance Costs					
Independent examination fee	-	-	2,700	2,700	2,500
Annual report	-	-	45	45	59
Quality Assurance	-	-	562	562	509
Bank charges	-	-	534	534	484
	<u>27,036</u>	<u>481,549</u>	<u>63,703</u>	<u>572,288</u>	<u>527,007</u>
Support costs	-	<u>63,703</u>	<u>(63,703)</u>	-	
Total expenditure 2023	<u>27,036</u>	<u>545,252</u>	-	<u>572,288</u>	

Elders Voice
Notes to the financial statements
For the year ended 31 March 2024

7 Net Income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Depreciation	1,490	2,061
Independent examination fee	2,900	2,700

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	312,760	409,959
Social security costs	23,267	31,747
Other pension costs	9,143	14,911
Redundancy and termination costs	61,682	-
	406,742	456,617

No employee earned over £60,000 during the year (2023: Nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £52,865 (2023:£52,555).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). In 2024, no trustees were reimbursed for expenses (2023:£nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Administrative staff	2.6	2.6
Direct charitable work	9.6	12.6
	12.1	15.2

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Motor vehicles	Improvement to property	Fixtures and fittings and Office Equipment	Total
	£	£	£	£
Cost				
At the start of the year	36,117	22,698	33,702	92,517
At the end of the year	36,117	22,698	33,702	92,517
Depreciation				
At the start of the year	33,910	22,698	33,113	89,721
Charge for the year	901	-	589	1,490
At the end of the year	34,811	22,698	33,702	91,211
Net book value				
At the end of the year	1,306	-	-	1,306
At the start of the year	2,207	-	589	2,796

All of the above assets are used for charitable purposes.

Elders Volce
Notes to the financial statements
For the year ended 31 March 2024

11 Stocks	2024	2023
	£	£
Consumables-Equipment and small tools	3,101	2,826
	3,101	2,826
12 Debtors	2024	2023
	£	£
Trade debtors	16,487	643
Prepayments	3,912	3,588
Accrued income	3,000	-
	23,399	4,231
13 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	1,938	6,127
Taxation and social security	6,446	6,869
Pension Liability	1,020	2,271
Deferred income	-	20,000
Accruals	3,101	2,728
Other creditors	2,024	3,296
	13,528	41,291
Deferred Income	2024	2023
	£	£
Balance at the beginning of the year	20,000	20,000
Amount released to income in the year	(20,000)	(20,000)
Amount deferred in the year	-	20,000
Balance at the end of the year	-	20,000

Deferred income comprises grants received for the purpose of expenditure in a future period.

14(a) Analysis of net assets between funds-Current year

	General	Restricted	Total
	Unrestricted	Funds	funds
	£	£	£
Tangible fixed assets	1,306	-	1,306
Net current assets	198,583	26,277	224,860
Net assets at the end of the year	199,889	26,277	226,166

14(b) Analysis of net assets between funds-Prior year

	General	Restricted	Total
	Unrestricted	Funds	funds
	£	£	£
Tangible fixed assets	2,796	-	2,796
Net current assets	209,759	53,320	263,079
Net assets at the end of the year	212,555	53,320	265,875

Elders Voice
Notes to the financial statements
For the year ended 31 March 2024

15(a) Movements in funds-Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
L B Brent- NCIL	1,845	-	(1,845)	-	-
Brent Health Matters -Reminiscence Service	27,267	-	(22,159)	-	5,108
Rukba- Independent Age	8,624	20,000	(28,624)	-	-
L B Brent- NCIL-Intergenerational Project	3,514	24,750	(28,264)	-	-
Lottery Community Funds- Peer Design	3,350	-	(3,350)	-	-
Warmer Space- Kingsbury Charity	5,698	-	(5,698)	-	-
Wembley National Stadium	-	15,000	(6,545)	-	8,455
Track Academy	1,201	6,940	(7,050)	-	1,091
Floating Support Welfare Grants	9	-	(9)	-	-
The Utley Family Trust	1,812	-	(1,812)	-	-
Metropolitan Public Garden Association - Garden Project	-	1,000	(286)	-	714
L B Brent NCIL- Safer Outdoors	-	20,000	(9,091)	-	10,909
National Lottery Community Funds- Cost of living	-	15,170	(15,170)	-	-
National Lottery Community Funds- Cost of living supports	-	8,989	(8,989)	-	-
Total restricted funds	53,320	111,849	(138,892)	-	26,277

The restricted funds carried forward are for the following projects: LB Brent NCIL- Safer Outdoor £ 10,909; Wembley National Stadium -Weight Training Project £ 8,455; Brent Health Matter – Reminiscence Kingsbury £ 5,108; Track Academy – Back to Movement £ 1,091; Metropolitan Garden Association- Garden Project £ 714.

Total unrestricted funds	212,555	366,920	(379,586)	-	199,889
Total funds	265,875	478,768	(518,478)	-	226,166

15(b) Movements in funds-Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
L B Brent- NCIL	7,667	-	(5,822)	-	1,845
Brent Health Matters -Reminiscence Service	-	29,060	(1,793)	-	27,267
Rukba- Independent Age	-	20,000	(11,376)	-	8,624
L B Brent- NCIL-Intergenerational Project	-	24,750	(21,236)	-	3,514
Lottery Community Funds- Peer Design	-	9,880	(6,530)	-	3,350
Warmer Space- Kingsbury Charity	-	10,000	(4,302)	-	5,698
Brent Voluntary Sector Infrastructure Funds	-	1,258	(1,258)	-	-
Track Academy	3,571	2,504	(4,874)	-	1,201
Floating Support Welfare Grants	-	681	(672)	-	9
The Utley Family Trust	9,937	9,937	(18,062)	-	1,812
Total restricted funds	21,175	108,070	(75,925)	-	53,320
Total unrestricted funds	183,806	525,112	(496,363)	-	212,555
Total funds	204,981	633,182	(572,288)	-	265,875

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

17 Related party transactions

There are no related party transactions to disclose for the year (2023: none).