

REGISTERED COMPANY NUMBER: 04323296 (England and Wales)
REGISTERED CHARITY NUMBER: 1091519

ELDERS VOICE

Report and financial statements for the year ended 31 March 2023

Elders Voice
Report of the Trustees for the year ended 31 March 2023

Contents	Page
CEO Introduction	2
Trustees' Annual Report	3-10
Independent Examiner's Report	11
Statement of Financial Activities (Incorporating an income and expenditure account)	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15-23

Elders Voice

Report of the Trustees for the year ended 31 March 2023

CEO INTRODUCTION

Elders Voice continues to provide practical support while promoting the social value that comes with the participation of older adults in all aspects of Brent life.

April 2022 saw Elders Voice start a new contract with London Borough of Brent to deliver a handyperson service. The Handyperson service aims to support older people to sustain their tenancy or home and reduce the need for more intensive support or service provision at a later stage.

We also saw a small increase in the number of people accessing our wellbeing centre, for both sessional activities, (sessions that last between an hour and two hours), and to our extended sessions for less independent older people. These extended sessions also providing respite for family carers.

Elders Voice continued to provide a floating support service for Brent. Providing much needed assistance, and support around debt management and benefits, moving home, and maintaining tenancies.

The wellbeing centre had a face lift, with a brighter colour scheme that would work for both our most fragile clients living with dementia, as well as appealing to the increasing number of private hirers that were accessing the centre out of office hours.

Elders Voice adopted a fund-raising strategy that focused on the acquisition of small grants to deliver an increasing number of sessional, activity-based projects. This was to support the transition of our wellbeing centre from an all-day respite care centre to a hub, where the local community could access a variety of different activities focused on peoples' abilities rather than age. We also partnered with different organisations to deliver joint projects that included music and dance activities, and visits to and from local museums. This year we also took activities out of the centre, into different community settings. Zumba being very successful at signing up new members as the group ventured into local parks in all weathers.

Elders Voice continued to advocate for the inclusion of older people in the full range of Brent life, and we continued to develop our co-creation model, for person centric service design, as well as hosting talking circle events to ensure older people got equality of access to local consultations and other local democracy programmes. We also started a formal partnership with a local charity that specialised in working with younger people to develop a range of intergeneration co-creation projects.

The finance and administration team of Elders Voice ensured that our finances were diligently managed, resources were released to ensure the building always remained safe for staff and services users, and there was investment in new IT and communications systems. Financial stability and good governance ensured that Elders Voice maintained its viability in times of uncertainty and change, while making the organisation more agile and resourceful in reacting to ever changing circumstances. Through this diligence Elders Voice generated a surplus of funds.

Elders Voice is an organisation that thanks to the dedication and creative approach of staff, trustees, and volunteers, is able to successfully punch above its weight. We will continue campaigning for a more collaborative approach to developing better services for older people, leading this narrative with commissioning teams, local politicians, and local Social Care teams.

Jon Cuming-Higgs

Elders Voice
Report of the Trustees for the year ended 31 March 2023

TRUSTEES ANNUAL REPORT

The Trustees, who are the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

OBJECTIVES AND ACTIVITIES

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

Elders Voice exists to promote the interests of older people aged 50 years and over living within the London Borough of Brent and the Greater London Authority.

Elders Voice believes that older people:

- Have vast life skills and experience that should be valued by us all.
- Deserve to live a happy, active, and purposeful life in the way that they choose.

That there should be:

- Ways and opportunities for older people to get together to learn and do the things they enjoy.
- Ways for older people to influence other people's ideas, policy, and practice.

Elders Voice will be mindful of the different ways in which older people are interdependent with other people in their lives: always ensuring they are giving and receiving support in ways that suit them.

STRATEGIES FOR ACHIEVING OBJECTIVES.

Our key strategies for achieving our objectives have been reviewed throughout the year at Board meetings:

- Support our staff to be inspired by the cause.
- To continue to ensure Elders Voice is viable and fit for the future.
- To continue to review resources and capacity.
- To continue to seek funding through tenders and grants, and from trusts and foundations.
- To continue to work with older people in a safe, respectful, inviting, holistic and inspiring way – always ensuring that older people are listened to and set the agenda.
- To continue to develop our culture of learning and innovation.
- To build on, and create new partnerships with local community groups and other care organisations and providers:

Elders Voice

Report of the Trustees for the year ended 31 March 2023

- With these partnerships seek out opportunities for joint funding within new funding streams.

PUBLIC BENEFITS THAT ARE PROVIDED BY THE COMPANY

We aim to:

- Work with and for older people to amplify their voices and ensure they can influence and participate in the development of more inclusive and appropriate services.
- Provide opportunities for older people to tackle social isolation, loneliness and exclusion.
- Provide high quality, practical support that enable older people to be safe and secure in the homes of their choosing.
- Create and strengthen partnerships with other community groups to ensure older people can be active participants in their community.

INVESTMENT POLICY

Elders Voice's funds are split between two British banks – Unity Trust Bank and Redwood Bank, and our investments are covered by the Financial Services Compensation Scheme.

RISK MANAGEMENT

Elders Voice's Trustees, the Finance Manager and CEO regularly review the risks the charity is exposed to. We undertake regular risk assessments on our services and activities. All identifiable risks have been examined and the appropriate systems, procedures and training have been established to minimize these risks and their impact on the charity, should the risk materialise.

To mitigate the effect of disasters, we consistently review our project plans, budgets, project outcomes and policies and procedures at Board Meetings and Senior Management meetings. We employ a specialist support organization, Ellis Whittam, to advise us on our responsibilities with regard to health and safety and employment issues. They indemnify us against any legal action provided we follow that advice.

The organisation's risk assessment is reviewed annually by the Board of Trustees to identify and undertake new areas of work, income generation and project development, and reposition the charity so that it can operate effectively at a time of continued reduced public funding and changes to areas of service delivery.

ACHIEVEMENT AND PERFORMANCE

Handyperson Service.

This year a successful retender of the service will ensure that Elders Voice will continue to support people to maintain their independence within their own homes. Starting in April 2023 this contract will run for a minimum of three years.

With over 300 households supported this year, the service continues to be a popular and much cherished service. We have recruited an additional handyperson to the service and with funding from Independent Age are now exploring the best way to provide support for the increasing number of homeowners, whose income is very low. These homeowners are not always able to access the grants for upkeep and insulation that are available for landlords or the welfare benefits that are available social tenants.

Elders Voice

Report of the Trustees for the year ended 31 March 2023

As part of the new contract with Brent we are adding value to the contract with several social impact activities including hosting events so older people could have more access to local democratic processes and be involved in co-creation activities. We also hosted an 'Open Day' which provided advice around home safety and security, with specialist advice from the local police and fire services.

Older Person's Floating Support

The Older Person's floating support service entered its 5th year. The team managed to maintain its high standard of work, recognised through Local Authority's independent quality reviews. The team also continued to achieve outcomes well above the agreed targets set by the commissioning team, working with over 584 people this year. Cuts to other services borough wide saw other providers moving towards a hub, internet, or phone-based service. However, these services are not accessible to people with either mobility issues, limited IT knowledge or cognitive issues. As such we saw an increasing number of referrals requiring face to face homebased support. Our primary referral agents were still local authority social care workers and NHS social prescribers, who saw the service as a reliable source of reportable, positive outcomes for their clients. These agencies responsible for referring over 300 new clients to the service this year.

Wellbeing Centre.

We are continuing with our ambition to develop our Wellbeing Centre into a vibrant community centre. We were successful in applying for several grants to develop different activities which we offer up to the local community.

Warmer rooms initiative

Funded by The Kingsbury Charity to support local residents affected by the cost-of-living crisis we opened up part of our Wellbeing Centre as a warm space, here people could use the space to have a hot drink, socialise with other people and also take part in some of the Wellbeing Centre activities.

Generations together

A successful application through The NCIL participatory grant making process, where local residents allocate grants to local and national charities. Elders Voice pitched for funding to work with our partners LEAP CIC and Princess Frederica Primary School to co-create intergenerational spaces, where different generations can come together and learn from each other. These projects increase all participants' self-esteem and break the cycle of loneliness and isolation.

Back to Movement

Funding from Track Academy supported exercise classes, and also explored competitive sports with our centre clients, including football, volleyball, and table tennis. As we get older and even if we acquire long term health conditions, our competitive streak is always embedded. The Back to Movement programme keeps that spirit alive in accessible ways. This year resulted in a sports day, with clients from other day opportunity services coming together to compete, socialise and have fun.

Elders Voice

Report of the Trustees for the year ended 31 March 2023

- Our Zumba group brings people together to participate in loud, high-energy dance and exercise activities. The group also meet to socialise, celebrate birthdays, and have their own active WhatsApp group to keep in touch and check up on each other's wellbeing.
- For the less agile, and those seeking quieter spaces, the Yoga group meet weekly to take part in chair-based Yoga. This is a safe space for people to relax and explore their own spirituality, while maintaining flexibility, core strength and mental wellbeing.

Talking circles

Bringing older people together to explore issues in depth. The talking circle is a place where different opinions can be explored and enables a group of people to share their experiences, knowledge, and opinions in an atmosphere of exploration and collaboration.

Dementia and Music

Working with culturally specific musicians, funded by the Utley Family Trust, Elders Voice explored people's musical heritage. The musicians join families as they uncover stories and past experiences of their loved ones using music to tap into the long-term memories of people living with dementia. Through this project we have been able to start exploring the use of all five senses when it comes to helping the reminiscence process.

Reminiscence Service

Funded by a grant from Brent Health Matters via another participatory grant process, the Reminiscence Service helps families supporting a loved one living with dementia explore their long-term memories using the five senses, whether it is the smell of baking, the sound of a remembered song or even the touch and feel of concrete, these moments in time help with the wellbeing of the person living with dementia, and also open up lines of communication with loved ones or carers. Currently we are exploring how the techniques can be used within local community settings, residential homes or at our Wellbeing Centre.

A Life with Brands

In partnership with the Museum of Brands participants take a nostalgic Journey through 200 years of consumer culture, triggering memories that lead to reminiscence and storytelling.

Raising awareness and challenging stigma

Elders Voice continued with its #meanstheworld campaign, highlighting the little things that can make a big difference in all our lives, regardless of age. This year Elders Voice, after a two-year hiatus because of COVID, returned to the annual Queens Park festival. Using the central message of our #meanstheworld campaign we held conversations with festival goers about the changing aspirations and goals we set ourselves as we get older.

Elders Voice continued to promote the inclusion of older people in day-to-day community life. Our quarterly newsletter is sent out to our membership, fundraisers, local politicians, and commissioning teams. The newsletter provides a range of articles to challenge the stigma of aging, gives practical tips and includes quizzes, learning opportunities while also highlighting local services and community events.

Elders Voice

Report of the Trustees for the year ended 31 March 2023

We also contribute to a local residents' newsletters, promoting our Wellbeing Services as well as highlighting volunteering opportunities and events.

Elders Voice formed our very first triathlon team and competed in the annual Blenheim Triathlon competition alongside a collection of local athletes, under the collective name of Kensal Tri. Under the banner of "making aging a worthwhile journey" the team helped promote Elders Voice's charitable objectives to a new audience.

Elders Voice joined local councillors as part of a scrutiny panel looking at how Brent council can best support local organisations to reach into their local communities. Elders Voice calling for more strategic funding opportunities to help neighbourhood organisations work in partnerships to develop and deliver genuine co-designed and co-produced services.

Staff and volunteers

Elders Voice is acutely aware of the continued commitment from staff, volunteers, and trustees. The charity provides access to an Employee Assistance Programme, which offers advice on a wide range of issues as well as counselling and wellbeing support.

Staff are actively encouraged to join in with the organisation's co-creation workshops and have input into the strategic direction of the organisation, can join sub committees with Trustees and are encouraged to develop their own service ideas.

The Board of Trustees have met on two away days as well as at their six weekly board meetings. The Board has taken a hybrid approach to meeting, adapting to online and face to face and hybrid meeting models. This also included hosting an open day event, the first face to face AGM post pandemic and 'Away Days' undertake strategic and business planning.

This year saw the development of our next three-year strategic plan. Meeting with trustees and staff to first reflect on the values of this organisation and how these values influence the work of all staff and volunteers. Elders Voice's values are.

- We are respectful.
- We are Local.
- We are focussed on individuals – their views, experiences, needs and talents.
- We build lasting relationships.

We continued to deal with the impact of the COVID 19 pandemic, with the need to maintain a safe environment for staff and service users influencing every decision. We were ever mindful that the people that we work with were still the most at risk from the effects of COVID 19. We were also, however, very aware that the negative impact the extended restrictions had on older people, and how that is still affecting them. As such Elders Voice continues to focus on ways to encourage people to return to active, community-based, lives.

Elders Voice

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities (SOFA) show incoming resources for the year of £633,182 (prior year £523,332) and outgoing resources of £572,288 (prior year £527,007) resulting in a surplus of £60,894 (prior year deficit £-3,675). Elders Voice spent 95.4% of its resources on charitable activities (prior year 94.4%)

The total reserves at the year-end stand at £265,875 (prior year £204,981). Of these £212,555 are unrestricted reserves (prior year £183,806). These are in line with the reserves policy target for three months of unrestricted expenditure of £194,846 set in March 2022. The current policy will be reviewed in October 2023 when the contractual agreement for the Floating Support element of the Brent Housing Related Services, comes to an end.

Brent Local Authority are our primary source of income with other smaller grants from: RUKBA - Independent Age Cost of Living Grants Fund, Track Academy, The Kingsbury Charity, Utleigh Family Trust, and the Lottery Community Fund

Income generating activities raised a total of £ 66,155 (prior year £ 43,554)
Donations for the year total £4,705 (prior year £4,568).

Elders Voice would like to thank our funders, donors and our service users for their generosity and support.

The funding landscape continues to be challenging. Elders Voice will adjust to the new landscape and seek new fundraising opportunities to ensure the delivery of our services to older people in our community.

Future Plans

- To apply for funding across Brent, in line with the charity's strategic objectives, with a focus on partnership work, intergenerational and co-created programmes
- Supplement current service income via other grant opportunities.
- Monitor the impact and risks of the Cost-of-Living crisis on beneficiaries and work with partners to support people effected by the crisis.
- Ensure all income generation, through delivery contracts, reflect the full running costs of the organisation.
- Continue to monitor and scrutinise our finances closely and ensure the Board of Trustees can make informed decisions about finances.
- To diversify our income by applying for new funding streams and contracts, and by working more closely with other organisations to deliver services.
- To continue to increase income from donations and fundraising activities to invest in the development of person centric designed services.
- To expand its existing services, where appropriate, so that a wider range of older people have more options to maintain their physical and mental health.
- Increase the number and diverse lived experience of trustees on the Board.
- To continue to position Elders Voice as the credible voice of older people in Brent and consolidate our position as the leading proponent of co-created services.

Elders Voice

Report of the Trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Elders Voice is registered as a Charity with the Charity Commission under registration number 1091519. It is constituted as a company limited by guarantee (registration number 4323296) and is therefore governed by its Memorandum of Association.

Legal responsibility for the management of the Charity is vested in the Board of Trustees.

The Board of Trustees met during the financial year 2022-2023 via Zoom and face to face. The meetings being attended also by the Chief Executive, the Finance Manager, and the External Relationship Manager. At the time of writing this report we had six Trustees. The Articles of Association state that Elders Voice can recruit a maximum of fifteen Trustees. According to our Articles of Association, Trustees serve a term of three years after which they must resign but may offer themselves for re-appointment.

We recruit Trustees who will benefit the Charity with their knowledge of older peoples' services, the health and social care agenda and other skills, knowledge, and experience to complement these.

The day to day running of the Charity is delegated to the Chief Executive, supported by the External Relationships Manager, Service Managers and Finance Manager. The Chief Executive has overall responsibility for Elders Voice project management and service development. Service Managers are responsible for day-to-day project management, the delivery of front-line services, service development and monitoring of projects. Front line workers are responsible for maintaining quality of service and developing and sustaining professional working relationships with service users and their families.

Elders Voice

Report of the Trustees for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

04323296 (England and Wales)

Registered Charity Number

1091519

Registered Office

181 Mortimer Road
London, NW10 5TN.

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Christopher Dunham

Mary Sackville-West (resigned 10.07.23)

Nada Savitch

Viveen Scott

Nancy Augustt (resigned **31.05.23**)

Lawrence Ryden

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act. The directors are members of the company.

The Trustees' Report has been approved by the trustees on 20/9/23 and signed on their behalf.


Christopher Dunham
Trustee/Director

Independent examiner's report to the Trustees of ELDERS VOICE

I report to the charity Trustees on my examination of the accounts of Elders Voice for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE
Goldwins Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG.

Date:

10 October 2023

Elders Voice**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income from:					
Donations and legacies	3	4,705	-	4,705	4,568
Charitable activities:	4				
Supporting older people age 50 and over		517,902	108,070	625,972	517,348
Investments	5	2,505	-	2,505	1,416
Total income		525,112	108,070	633,182	523,332
Expenditure on:	6				
Fundraising		27,036	-	27,036	27,036
Charitable activities:					
Supporting older people age 50 and over		469,327	75,925	545,252	499,971
Total expenditure		496,363	75,925	572,288	527,007
Net income/ (expenditure) for the year		28,749	32,145	60,894	(3,675)
Net movement in funds		28,749	32,145	60,894	(3,675)
Transfers between funds		-	-	-	-
Net movement in funds		28,749	32,145	60,894	(3,675)
Reconciliation of funds:					
Total funds brought forward		183,806	21,175	204,981	208,656
Total funds carried forward		212,555	53,320	265,875	204,981

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

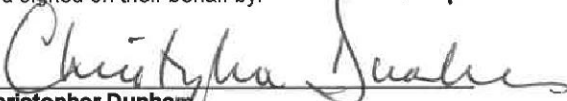
The attached notes form part of these financial statements.

Elders Voice
Balance sheet
As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	10		2,796		4,857
Current assets:					
Stock	11	2,826		2,841	
Debtors	12	4,231		14,572	
Cash at bank and in hand		297,313		230,838	
		<u>304,370</u>		<u>248,251</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(41,291)		(48,127)	
Net current assets			<u>263,079</u>		200,124
Total net assets			<u>265,875</u>		<u>204,981</u>
Funds	15				
Restricted funds			53,320		21,175
Unrestricted funds:			212,555		183,806
Total funds			<u>265,875</u>		<u>204,981</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 30/9/23 2023.
and signed on their behalf by:


Christopher Dunham
Chairman of the Board of Trustees

Company registration no. 04323296

The attached notes form part of the financial statements.

Elders Voice
Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	a	66,475	29,071
Cash flows from investing activities:			
Purchase of fixed assets	-	(1,768)	
Cash used in investing activities		-	(1,768)
Change in cash and cash equivalents in the year		66,475	27,303
Cash and cash equivalents at the beginning of the year		230,838	203,535
Cash and cash equivalents at the end of the year	b	297,313	230,838

a) Reconciliation of net income / (expenditure) to net cash flow from operating activities	2023 £	2022 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	60,894	(3,675)
Depreciation	2,061	5,356
Decrease in stock	15	419
Decrease/(increase) in debtors	10,341	(6,178)
(Decrease)/increase in creditors	(6,836)	33,149
Net cash provided by operating activities	66,475	29,071

b) Analysis of cash and cash equivalents	At 1 April 2022 £	Cash flows £	Other changes £	At 31 March 2023 £
Cash at bank and in hand	230,838	66,475	-	297,313
Total cash and cash equivalents	230,838	66,475	-	297,313

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Elders Voice is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 181 Mortimer Road, London, NW10 5TN.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of generating funds and expenditure on charitable activities.

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

1 Accounting policies (continued)

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at 40% reducing balance

i) Stocks

Stock in hand are accessories bought and held for Handyperson Service and are valued at the lower of cost or net realisable value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Pensions

The charitable company contributes into the pension of its employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension costs charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Income from:			
Donations & Gift Aid	4,568	-	4,568
Charitable activities:			
Supporting older people age 50 and over	480,618	36,730	517,348
Investments	1,416	-	1,416
Total income	<u>486,602</u>	<u>36,730</u>	<u>523,332</u>
Expenditure on:			
Fundraising	27,036	-	27,036
Charitable activities:			
Supporting older people age 50 and over	475,497	24,474	499,971
Total expenditure	<u>502,533</u>	<u>24,474</u>	<u>527,007</u>
Net income/ (expenditure) for the year	(15,931)	12,256	(3,675)
Net movement in funds	<u>(15,931)</u>	<u>12,256</u>	<u>(3,675)</u>
Transfers between funds	-	-	-
Net movement in funds	<u>(15,931)</u>	<u>12,256</u>	<u>(3,675)</u>
Total funds brought forward	199,737	8,919	208,656
Total funds carried forward	<u>183,806</u>	<u>21,175</u>	<u>204,981</u>

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Donations	4,231	-	4,231	3,653
Gift Aid	474	-	474	915
	<u>4,705</u>	<u>-</u>	<u>4,705</u>	<u>4,568</u>

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Grants and contracts				
Floating Support and Handyperson Service	388,430	681	389,111	398,630
L B Brent- Adult Social Care	63,317	-	63,317	38,434
L B Brent- NCIL-Intergenerational Project	-	24,750	24,750	-
Brent Health Matters -Reminiscence Service	-	29,060	29,060	-
Warmer Space- Kingsbury Charity	-	10,000	10,000	-
Brent Voluntary Sector Infrastructure Funds	-	1,258	1,258	14,071
Track Academy	-	2,504	2,504	3,756
The Utley Family Trust	-	9,937	9,937	18,903
Lottery Community Funds- Peer Design	-	9,880	9,880	-
Rukba- Independent Age	-	20,000	20,000	-
Total	451,747	108,070	559,817	473,793

Other income from generating activities

Hall Hire	38,139	-	38,139	30,510
Service Provision and material	4,095	-	4,095	4,399
Wellbeing Centre - Private Clients	20,769	-	20,769	7,372
Other	3,152	-	3,152	1,273
Total	66,155	-	66,155	43,554

Total income from charitable activities

517,902	108,070	625,972	517,348
----------------	----------------	----------------	----------------

5 Income from investments

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank interest	2,505	-	2,505	1,416
	2,505	-	2,505	1,416

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

6(a) Analysis of expenditure

		Charitable activities			
	Fundraising costs £	Supporting older people age 50 and over £	Support costs £	2023 Total £	2022 Total £
Staff costs (See note 8)	27,036	429,581	-	456,617	445,019
Other staff costs	-	6,496	-	6,496	13,107
Sessional workers	-	6,413	-	6,413	1,705
Projects Direct Costs					
Consumables	-	1,327	-	1,327	629
Hospitality and Outings	-	2,139	-	2,139	1,477
Travel and subsistence	-	1,579	-	1,579	1,460
Vehicle running costs	-	9,738	-	9,738	6,227
FOTE (Friends of the Elderly Grants) grant disbursements	-	672	-	672	-
Equipment and Materials	-	3,982	-	3,982	4,940
Venue hire	-	2,050	-	2,050	-
Design Partner	-	14,000	-	14,000	-
IT equipment	-	3,572	117	3,689	3,785
Building Costs					
Cleaning	-	-	6,501	6,501	7,414
Insurance	-	-	10,001	10,001	2,499
Utilities	-	-	6,640	6,640	3,833
Repair and renewals	-	-	9,982	9,982	4,033
Rent	-	-	8,200	8,200	8,200
Depreciation	-	-	2,061	2,061	5,356
Equipment	-	-	3,658	3,658	2,307
Management and Administration					
Subscriptions	-	-	422	422	402
Telephone and broadband	-	-	3,997	3,997	4,007
Postage and stationary	-	-	2,983	2,983	2,257
IT Support and other expenses	-	-	5,300	5,300	4,798
Governance Costs					
Independent examination fee	-	-	2,700	2,700	2,500
Annual report	-	-	45	45	59
Quality Assurance	-	-	562	562	509
Bank charges	-	-	534	534	484
	27,036	481,549	63,703	572,288	527,007
Support costs	-	63,703	(63,703)	-	-
Total expenditure 2023	27,036	545,252	-	572,288	

Of the total expenditure, £496,363 was unrestricted (2022: £502,533) and £75,925 was restricted (2022: £24,474).

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

6(b) Analysis of expenditure

	Fundraising costs £	Charitable activities Supporting older people age 50 and over £	Support costs £	2022 Total £	2021 Total £
Staff costs (See note 8)	27,036	417,983	-	445,019	490,118
Other staff costs	-	13,107	-	13,107	4,946
Sessional workers	-	1,705	-	1,705	1,455
Projects Direct Costs					
Consumable materials	-	-	-	-	284
Consumables	-	629	-	629	1,076
Hospitality and Outings	-	1,477	-	1,477	16
Travel and subsistence	-	1,460	-	1,460	2,314
Vehicle running costs	-	6,227	-	6,227	7,062
Equipment and Materials	-	4,940	-	4,940	3,812
Building Costs					
Cleaning	-	-	7,414	7,414	5,353
Insurance	-	-	2,499	2,499	9,677
Utilities	-	-	3,833	3,833	4,924
Repair and renewals	-	-	4,033	4,033	21,419
Rent	-	-	8,200	8,200	8,200
Depreciation	-	-	5,356	5,356	9,166
Equipment	-	-	2,307	2,307	2,564
Management and Administration					
Subscriptions	-	-	402	402	403
Telephone and broadband	-	-	4,007	4,007	4,104
Postage and stationary	-	-	2,257	2,257	2,124
Consultancy	-	-	-	-	32
IT equipment	-	2,418	1,367	3,785	6,607
IT Support and other expenses	-	-	4,798	4,798	3,676
Governance Costs					
Independent examination fee	-	-	2,500	2,500	2,400
Annual report	-	-	59	59	13
Quality Assurance	-	-	509	509	509
Bank charges	-	-	484	484	498
	<u>27,036</u>	<u>449,946</u>	<u>50,025</u>	<u>527,007</u>	<u>592,752</u>
Support costs	-	50,025	(50,025)	-	-
Total expenditure 2022	<u>27,036</u>	<u>499,971</u>	<u>-</u>	<u>527,007</u>	

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

7 Net Income / (expenditure) for the year

This is stated after charging / (crediting):

	2023	2022
	£	£
Depreciation	2,061	5,356
Independent examination fee	2,700	2,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	409,959	399,654
Social security costs	31,747	30,595
Other pension costs	14,911	14,770
	456,617	445,019

No employee earned over £60,000 during the year (2022: Nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £52,555 (2022:£52,718).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). In 2023, no trustees were reimbursed for expenses (2022:£nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Administrative staff	2.6	2.5
Direct charitable work	12.6	12
	15.2	14.5

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Motor vehicles	Improvement to property	Fixtures and fittings and Office Equipment	Total
	£	£	£	£
Cost				
At the start of the year	36,117	22,698	33,702	92,517
At the end of the year	36,117	22,698	33,702	92,517
Depreciation				
At the start of the year	32,438	22,698	32,524	87,660
Charge for the year	1,472	-	589	2,061
At the end of the year	33,910	22,698	33,113	89,721
Net book value				
At the end of the year	2,207	-	589	2,796
At the start of the year	3,679	-	1,178	4,857

All of the above assets are used for charitable purposes.

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

11 Stocks

	2023	2022
	£	£
Consumables-Equipment and small tools	2,826	2,841
	<u>2,826</u>	<u>2,841</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	643	8,194
Prepayments	3,688	6,378
	<u>4,231</u>	<u>14,572</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,127	3,751
Taxation and social security	6,869	8,092
Pension Liability	2,271	2,179
Deferred income	20,000	20,000
Accruals	2,728	2,716
Other creditors	3,296	11,389
	<u>41,291</u>	<u>48,127</u>

Deferred Income

	2023	2022
	£	£
Balance at the beginning of the year	20,000	-
Amount released to income in the year	(20,000)	-
Amount deferred in the year	20,000	20,000
Balance at the end of the year	<u>20,000</u>	<u>20,000</u>

Deferred income comprises grants received for the purpose of expenditure in a future period.

14(a) Analysis of net assets between funds-Current year

	General Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Tangible fixed assets	2,796	-	2,796
Net current assets	209,769	53,320	263,079
Net assets at the end of the year	<u>212,565</u>	<u>53,320</u>	<u>265,875</u>

14(b) Analysis of net assets between funds-Prior year

	General Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Tangible fixed assets	4,857	-	4,857
Net current assets	178,949	21,175	200,124
Net assets at the end of the year	<u>183,806</u>	<u>21,175</u>	<u>204,981</u>

Elders Voice
Notes to the financial statements
For the year ended 31 March 2023

15(a) Movements in funds-Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
L B Brent- NCIL	7,667	-	(5,822)	-	1,845
Brent Health Matters -Reminiscence Service	-	29,060	(1,793)	-	27,267
Rukba- Independent Age	-	20,000	(11,376)	-	8,624
L B Brent- NCIL-Intergenerational Project	-	24,760	(21,236)	-	3,514
Lottery Community Funds- Peer Design	-	9,880	(6,530)	-	3,350
Warmer Space- Kingsbury Charity	-	10,000	(4,302)	-	5,698
Brent Voluntary Sector Infrastructure Funds	-	1,268	(1,268)	-	-
Track Academy	3,571	2,504	(4,874)	-	1,201
Floating Support Welfare Grants	-	681	(672)	-	9
The Utley Family Trust	9,937	9,937	(18,062)	-	1,812
Total restricted funds	21,175	108,070	(76,925)	-	53,320

The most significant restricted funds carried forward are for the following projects: Reminiscence Service £27,267; Independent Age £ 8,624; Warmer Space £ 5,698 , Intergenerational Project £3,514; Peer Design £3,350.

Total unrestricted funds	183,806	625,112	(496,363)	-	212,555
Total funds	204,981	633,181	(672,288)	-	265,875

15(b) Movements in funds-Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
L B Brent- NCIL	8,919	-	(1,252)	-	7,667
Other income from generating activities	-	14,071	(14,071)	-	-
Hall Hire	-	3,756	(185)	-	3,571
Service Provision and material	-	18,903	(8,966)	-	9,937
Total restricted funds	8,919	36,730	(24,474)	-	21,175
Total unrestricted funds	199,737	486,602	(502,533)	-	183,806
Total funds	208,656	523,332	(527,007)	-	204,981

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

17 Related party transactions

There are no related party transactions to disclose for the year (2022: none).