

REGISTERED COMPANY NUMBER: 04323296 (England and Wales)
REGISTERED CHARITY NUMBER: 1091519

ELDERS VOICE

Report and financial statements for the year ended 31 March 2022

Elders Voice
Report of the Trustees for the year ended 31 March 2022

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Elders Voice

Report of the Trustees for the year ended 31 March 2022

CEO INTRODUCTION

Elders Voice continues to provide practical support while promoting the social value that comes with the participation of older adults in all aspects of Brent life.

The start of 2021 saw the reopening of schools and the lockdown restrictions being lifted. This was a period of uncertainty for Elders Voice, our clientele were still the most vulnerable to the effects of COVID 19, yet while across the country restrictions were lifted, there was little guidance regarding the type of support that could be offered to older people. We needed to balance our mission to deliver safe services, for both clients and staff while increasing face to face activities aimed to support older people's mental and physical wellbeing. We endeavoured to adhere to public health guidance, mindful of our clients' needs, whilst operating in a climate of limited income opportunities and possible closure of services.

In March of 2021, the London Borough of Brent announced the re-tendering of our main service contract (the "Handyperson and Older Persons Floating Support") into two separate service agreements, splitting the Handyperson Service from the Older Peoples Floating Support Service, the latter to be delivered within a 36% funding cut.

In December 2021, we received confirmation that we had been awarded the Handyperson service contract. Elders Voice had submitted an innovative bid for the Floating Support service that addressed the challenges posed by such substantial and immediate funding cuts. Our tender received the highest score, however, the commissioner decided to postpone a decision and re-tender the contract in 2022. We were asked to continue delivering both the services as per the current combined contract up to 31st March 2022.

In the summer of 2021, the Wellbeing service opened its doors to a small cohort of private clients. Unfortunately, the Social Care teams kept on hold all new referrals whilst they explored alternative approaches to day care services.

Elders Voice's reputation for its co-design of innovative services for older people was steadily growing. We were awarded funding to take this co-design approach to develop ways of using music to support both a person living with dementia and their families. This resulted in a number of workshops that brought families together to explore their joint needs, as well as their own individual experiences of supporting a loved one living with dementia. As part of this process, we were able to bring the Royal Philharmonic Orchestra to our Wellbeing Centre for a series of workshops, exploring the world of live music and consolidating our profile as an organisation able to attract, and work in partnership with, a wide range of high- profile national organisations.

The finance and administration team of Elders Voice ensured that our finances were diligently managed, resources were released to ensure the building always remained safe for staff and services users, and there was investment in new IT and communications systems. Policies for flexible and lone working were reviewed and imbedded. Financial stability and good governance ensured that Elders Voice maintained its viability in times of uncertainty and change, while making the organisation more agile and resourceful in reacting to ever changing circumstances.

Elders Voice

Report of the Trustees for the year ended 31 March 2022

Elders Voice is an organisation that thanks to the dedication and creative approach of staff, trustees, and volunteers, is able to successfully punch above its weight. We will continue campaigning for a more collaborative approach to developing better services for older people, leading this narrative with commissioning teams, local politicians, and local Social Care teams.

Jon Cuming-Higgs

CEO

TRUSTEES ANNUAL REPORT

The Trustees, who are the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

OBJECTIVES AND ACTIVITIES

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

Elders Voice exists to promote the interests of older people aged 50 years and over living within the London Borough of Brent and the Greater London Authority.

Elders Voice believes that older people:

- Have vast life skills and experience that should be valued by us all
- Deserve to live a happy, active and purposeful life in the way that they choose.

That there should be:

- Ways and opportunities for older people to get together to learn and do the things they enjoy.
- Ways for older people to influence other people's ideas, policy and practice.

Elders Voice will be mindful of the different ways in which older people are interdependent with other people in their lives: always ensuring they are giving and receiving support in ways that suit them.

Elders Voice

Report of the Trustees for the year ended 31 March 2022

STRATEGIES FOR ACHIEVING OBJECTIVES.

Our key strategies for achieving our objectives have been reviewed throughout the year at Board meetings:

- Support our staff to be inspired by the cause.
- To continue to ensure Elders Voice is viable and fit for the future;
- To continue to review resources and capacity;
- To continue to seek funding through tenders and grants, and from trusts and foundations;
- To continue to work with older people in a safe, respectful, inviting, holistic and inspiring way – always ensuring that older people are listened to and set the agenda.
- To continue to develop our culture of learning and innovation
- To build on, and create, new partnerships with local community groups and other care organisations and providers:
- With these partnerships seek out opportunities for joint funding within new funding streams.

PUBLIC BENEFITS THAT ARE PROVIDED BY THE COMPANY

We aim to:

- Work with and for older people to amplify their voices and ensure they can influence and participate in the development of more inclusive and appropriate services.
- Provide opportunities for older people to tackle social isolation, loneliness and exclusion
- Provide high quality, practical support that enable older people to be safe and secure in the homes of their choosing.
- Create and strengthen partnerships with other community groups to ensure older people can be active participants in their community.

INVESTMENT POLICY

Elders Voice's funds are split between three British banks – Unity Trust Bank, CAF Bank and Redwood Bank, and our investments are covered by the Financial Services Compensation Scheme.

RISK MANAGEMENT

Elders Voice's trustees, the finance manager and CEO regularly review the risks the charity is exposed to. We undertake regular risk assessments on our services and activities. All identifiable risks have been examined and the appropriate systems, procedures and training have been established to minimize these risks and their impact on the charity, should the risk materialise.

To mitigate the effect of disasters, we consistently review our project plans, budgets, project outcomes and policies and procedures at Board Meetings and Senior Management meetings. We employ a specialist support organization, Ellis Whittam, to advise us on our responsibilities with regard to health and safety and employment issues. They indemnify us against any legal action provided we follow that advice.

The organisation's risk assessment is reviewed annually by the Board of Trustees to identify and undertake new areas of work, income generation and project development, and reposition the charity so that it can operate effectively at a time of continued reduced public funding and changes to areas of service delivery

Elders Voice

Report of the Trustees for the year ended 31 March 2022

INCOME STREAMS

Elders Voice holds two service contracts with the London Borough of Brent.

1. Housing Related Support Services
2. Wellbeing Centre

1. Housing Related Support Services

We continue to deliver the Housing Related Support Service and have been doing so since September 2017. This is a contract procured from the London Borough of Brent. The requirement of the contract is to support older people to sustain their tenancies or homes and reduce the need for more intensive support. The service aims to help people maintain or regain their independence, increase safety in the home, encourage people to settle back into the community, and support the development of self-reliance. The contract requires Elders Voice to deliver two distinctive service elements to achieve this.

1. Floating Support
2. Handyperson service

The **Floating Support** element of the service works in collaboration with older people to:

- Find appropriate housing for their needs,
- Ensure they receive the correct benefit entitlement
- Better manage their finances
- Access opportunities to alleviate social exclusion and loneliness.
- Ensure they can manage their physical wellbeing and mental health

The service works in partnership with a range of agencies to enable individuals to meet their own identified needs and outcomes. From 1st April 2021 to 31st March 2022 the Floating Support service supported 542 older people.

The **Handyperson** element of the service carries out jobs in the home, including home safety checks and advising on potential causes of accidents and how to improve security. The team undertake a range of practical support including;

- Supplying and fitting key safes
- Securing loose carpets and other floor coverings
- Fitting grab rails and banister rails
- Supplying and fitting locks, bolts and peepholes
- Simple plumbing work
- Simple carpentry work
- Fitting electrical sockets and plugs.

This service is essential to ensure that peoples' homes remain safe environments for them to live in. From 1st April 2021 to 31st March 2022 the Handyperson service delivered 777 jobs in 277 households.

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2. Wellbeing Centre

The Wellbeing Centre provides wellbeing activities for older people. In the past the London Borough of Brent Social Care team would assess an older person's needs in line with the national Fair Access to Care Service (FACS) criteria. If successful the older person would be allocated a number of days per week at the Wellbeing Centre, and Elders Voice would be paid directly from the London Borough of Brent for that person's service.

Since March 2020 this process has effectively stopped and throughout 2021 to March 2022 Elders Voice received no new referrals for our services. This was not unique to Elders Voice, similar issues being reported by both local authority and voluntary sector providers of older people's services. This is an internal issue within Brent's own social care teams, and we are working closely with the commissioning teams to rectify it.

Outside of funding from Brent Social Care team there is also the option for an older person to self-fund a place in the Wellbeing Centre. In these cases, there is no requirement for a FACS assessment, and the person pays Elders Voice directly, monthly, in arrears for attendances.

- 1 Through our co-design activities we invited a number of people to participate in workshops that helped us shape our thinking on how we will develop services in the future. We believe our design approach to amplifying older people's voices will create a more inclusive approach to supporting older people.
- 2 Our Zumba classes began a hybrid approach of mixed on-line and live classes, which enabled the participants to either return to the Wellbeing Centre or to join the on-line live streaming service
- 3 The Royal Philharmonic Orchestra joined the Wellbeing Centre and delivered workshops celebrating music across the world
- 4 Dance West returned to the Wellbeing Centre to provide exercise through focused dance classes to help participants return to being active, post pandemic lockdowns
- 5 We commenced our Music and Dementia project, working with families supporting a person living with dementia and professional musicians to explore a family's cultural heritage. Our aim was to better understand how music can be better used as an integral part of care planning.
- 6 As the centre reopened we began to wind down our virtual services, however these can be brought back into play as we look to be more reactive to local conditions.

OTHER FUNDED ACTIVITIES

We had forecast challenges in raising adequate funds to sustain our Wellbeing Centre activities. A large number of trusts had supported organisations in peril during the first lockdowns, and much of the available funding seemed focused at supporting organisations facing immediate hardships. There was less money available and more competition for funding. With the uncertainty of the government's direction throughout the pandemic it was also difficult to plan building-based activities that may have faced restrictions and further closure. We were able to secure funding to develop our ideas around supporting people living with dementia, moving away from the traditional drop-in café model. We were also able to start developing theme-based sessions, specifically around exercise and competitive sports.

Elders Voice

Report of the Trustees for the year ended 31 March 2022

- Brent Council's Voluntary Sector Initiative Fund (VSIF) continued to fund our Wellbeing Zumba classes and purchase much needed specialist IT equipment to facilitate our online presence.
- The Utley Family Trust funded our Dementia and Music project exploring the relationship between music, reminiscence and someone living with dementia. The interim evaluation is very promising and the learning we gained from this project has enabled us to develop our own reminiscence therapy programme, to extend support to families beyond the life of the project grant.
- Track Academy are funding sporting activities aimed at frailer older adults. This is helping people become more active and socialise, share experiences, make new friends and encourage a healthier and more active life style.

OTHER INCOME STREAMS

We reopened our hall for private hire in April 2021 and it generated much needed unrestricted funds to help with core costs.

We also received generous donations from private individuals, and our partnership with the Kensal Tri team helped raised money from donations raised by individuals taking part in the annual Blenheim Triathlon.

COVID IMPACT

We continued to deal with the impact of the COVID 19 pandemic, with the need to maintain a safe environment for staff and service users influencing every decision. We were ever mindful that the people that we work with were still the most at risk from the effects of COVID 19. We were also, however, very aware that the negative impact the extended restrictions had had on older people. It was now imperative that we started to encourage people to return to active, community-based, lives.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities (SOFA) show incoming resources for the year of £523,332 (prior year £614,753) and outgoing resources of £527,007 (prior year £592,752) resulting in a deficit of £3,675 (prior year surplus of £22,001). Elders Voice spent 95.4% of its resources on charitable activities (prior year 94.4%)

The total reserves at the year-end stand at £204,981 (prior year £208,656). Of these £183,806 are unrestricted reserves (prior year £199,737). These are below the reserves policy target for three months of unrestricted expenditure of £194,846 set in March 2021. The current policy will be reviewed in October 2022 when the contractual agreement for the Floating Support element of the Brent Housing Related Services, comes to an end.

Elders Voice

Report of the Trustees for the year ended 31 March 2022

Brent Local Authority are our primary source of income with other smaller amounts from the Utley Family Trust and Track Academy.

Donations and Legacies for the year total £4,568 (prior year £19,689).

Elders Voice would like to thank individual donors, anonymous donors and people who use our services who have donated throughout the year. This financial support enables Elders Voice to work towards achieving the aim of supporting older people.

The funding landscape is likely to be very challenging in the coming year with inflation rising and the cost of living crisis biting. Forecasts are raising concerns of a *UK recession that will impact on business, the statutory and voluntary sectors*. Elders Voice will continue to adjust to the new landscape and seek new fundraising opportunities to ensure the delivery of our services to older people in our community.

FUTURE DEVELOPMENTS

Elders Voice's reputation for innovation in the use of co-design in the development of new services is growing steadily. We will be cementing this position to work with different stakeholders to develop more effective services that will engage a wider cohort of older people, supporting their different needs and aspirations.

We have taken the learning from our Music and Dementia project and have developed a family-based approach to help a person living with dementia access past memories using their five senses. We believe this reminiscence approach will have positive and lasting impact upon families, and moves us forward from our previous drop-in dementia café model. This will be one of a number of memory-based programmes based within our new Memory Hub.

We will be looking at the development of a commercial arm to our Handyperson service. This is a much loved and trusted service across the borough. We believe there is the potential to grow the service and will use the next three years to explore, test and develop a range of commercial opportunities, to lower the level of reliance on local authority funding.

Finally, we will focus on intergenerational activities and look to formalise partnerships with organisations that work with young people. Britain is one of the world's most age-segregated countries, yet we have first-hand experience on how intergenerational activities make positive impacts on all involved, reducing stigma, isolation and increasing self-confidence and community participation. We also believe this will increase our opportunities to tap into more diverse funding streams.

Elders Voice

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Elders Voice is registered as a Charity with the Charity Commission under registration number 1091519. It is constituted as a company limited by guarantee (registration number 4323296) and is therefore governed by its Memorandum of Association.

Legal responsibility for the management of the Charity is vested in the Board of Trustees.

The Board of Trustees met eight times during the financial year 2021-2022 via Zoom, the meetings being attended also by the Chief Executive, the Finance Manager and the Operations Manager. At the time of writing this report we had six Trustees. The Articles of Association state that Elders Voice can recruit a maximum of fifteen Trustees. According to our Articles of Association, Trustees serve a term of three years after which they must resign but may offer themselves for re-appointment.

We recruit Trustees who will benefit the Charity with their knowledge of older peoples' services, the health and social care agenda and other skills, knowledge and experience to complement these.

The day to day running of the Charity is delegated to the Chief Executive, supported by the Operations Manager, Service Managers and Finance Manager. The Chief Executive has overall responsibility for Elders Voice project management and service development. Service Managers are responsible for day to day project management, the delivery of front line services, service development and monitoring of projects. Front line workers are responsible for maintaining quality of service and developing and sustaining professional working relationships with service users and their families.

Elders Voice

Report of the Trustees for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

04323296 (England and Wales)

Registered Charity Number

1091519

Registered Office

181 Mortimer Road
London, NW10 5TN.

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Christopher Dunham

Mary Sackville-West

Nada Savitch

Viveen Scott (appointed 02/03/2022)

Nancy Augustt

Rebecca Deegan (resigned 02/03/2022)

Lawrence Ryden

All the directors of the company are also Trustees of the Charity and their responsibilities include all the responsibilities of directors under the Companies Act. The directors are members of the company.

The Trustees' Report has been approved by the trustees on 24/09/2022 and signed on their behalf.



Christopher Dunham
Trustee/Director

Independent examiner's report to the Trustees of ELDERS VOICE

I report to the charity Trustees on my examination of the accounts of Elders Voice for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Anthony Epton BA FCA CTA FCIE
Goldwins Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG.

Date: 28 September 2022

Elders Voice**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations and legacies	3	4,568	-	4,568	19,689
Charitable activities:	4				
Supporting older people age 50 and over		480,618	36,730	517,348	593,764
Investments	5	1,416	-	1,416	1,300
Total income		486,602	36,730	523,332	614,753
Expenditure on:	6				
Fundraising		27,036	-	27,036	27,036
Charitable activities:					
Supporting older people age 50 and over		475,497	24,474	499,971	565,716
Total expenditure		502,533	24,474	527,007	592,752
Net income/ (expenditure) for the year		(15,931)	12,256	(3,675)	22,001
Net movement in funds		(15,931)	12,256	(3,675)	22,001
Transfers between funds				-	-
Net movement in funds		(15,931)	12,256	(3,675)	22,001
Reconciliation of funds:					
Total funds brought forward		199,737	8,919	208,656	186,655
Total funds carried forward		183,806	21,175	204,981	208,656

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

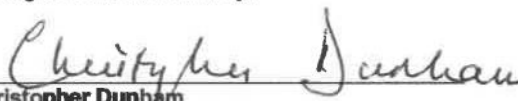
The attached notes form part of these financial statements.

Elders Voice
Balance sheet
As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		4,857		8,445
Current assets:					
Stock	11	2,841		3,260	
Debtors	12	14,572		8,394	
Cash at bank and in hand		230,838		203,535	
		248,251		215,189	
Liabilities:					
Creditors: amounts falling due within one year	13	(48,127)		(14,978)	
Net current assets			200,124		200,211
Total net assets			204,981		208,656
Funds	15				
Restricted funds			21,175		8,919
Unrestricted funds:			183,806		199,737
Total funds			204,981		208,656

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on24/09/.....2022.
and signed on their behalf by:


Christopher Dunham
Chairman of the Board of Trustees

Company registration no. 04323296

The attached notes form part of the financial statements.

Elders Voice
Statement of cash flows
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by operating activities	a	29,071	63,880
Cash flows from investing activities:			
Purchase of fixed assets		(1,768)	(2,295)
Cash used in investing activities		(1,768)	(2,295)
Change in cash and cash equivalents in the year		27,303	61,585
Cash and cash equivalents at the beginning of the year		203,535	141,950
Cash and cash equivalents at the end of the year	b	230,838	203,535

a)	Reconciliation of net income / (expenditure) to net cash flow from operating activities	2022 £	2021 £
	Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(3,675)	22,001
	Depreciation	5,356	9,166
	Decrease in stock	419	355
	Decrease in debtors	(6,178)	37,227
	Increase in creditors	33,149	(4,869)
	Net cash provided by operating activities	29,071	63,880

b)	Analysis of cash and cash equivalents	At 1 April 2021 £	Cash flows £	Other changes £	At 31 March 2022 £
	Cash at bank and in hand	203,535	27,303	-	230,838
	Total cash and cash equivalents	203,535	27,303	-	230,838

Elders Voice
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Elders Voice is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 181 Mortimer Road, London, NW10 5TN.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of generating funds and expenditure on charitable activities.

Elders Voice

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at 40% reducing balance

i) Stocks

Stock in hand are accessories bought and held for Handperson Service and are valued at the lower of cost or net realisable value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Pensions

The charitable company contributes into the pension of its employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension costs charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Elders Voice
Notes to the financial statements
For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income from:			
Donations & Gift Aid	19,689	-	19,689
Charitable activities:			
Supporting older people age 50 and over	490,365	103,399	593,764
Investments	1,300	-	1,300
Total income	<u>511,354</u>	<u>103,399</u>	<u>614,753</u>
Expenditure on:			
Fundraising	27,036	-	27,036
Charitable activities:			
Supporting older people age 50 and over	458,491	107,225	565,716
Total expenditure	<u>485,527</u>	<u>107,225</u>	<u>592,752</u>
Net income/ (expenditure) for the year	25,827	(3,826)	22,001
Net movement in funds	<u>25,827</u>	<u>(3,826)</u>	<u>22,001</u>
Transfers between funds	28,004	(28,004)	-
Net movement in funds	<u>53,831</u>	<u>(31,830)</u>	<u>22,001</u>
Total funds brought forward	145,906	40,749	186,655
Total funds carried forward	<u>199,737</u>	<u>8,919</u>	<u>208,656</u>

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Donations	3,653	-	3,653	13,342
Gift Aid	915	-	915	63
Legacies	-	-	-	6,284
	<u>4,568</u>	<u>-</u>	<u>4,568</u>	<u>19,689</u>

Elders Voice
Notes to the financial statements
For the year ended 31 March 2022

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Grants and contracts				
Floating Support and Handyperson Service	398,630	-	398,630	398,630
L B Brent- Adult Social Care	38,434	-	38,434	59,721
L B Brent- NCIL	-	-	-	30,000
Wembley National Stadium Trust	-	-	-	6,250
Brent Voluntary Sector Infrastructure Funds	-	14,071	14,071	4,824
Track Academy	-	3,756	3,756	-
The Utley Family Trust	-	18,903	18,903	-
Big Lottery Awards For All	-	-	-	8,875
City Bridge Trust	-	-	-	53,450
Total	437,064	36,730	473,793	561,750

Other income from generating activities

Hall Hire	30,510	-	30,510	7,071
Service Provision and material	4,399	-	4,399	6,165
Wellbeing Centre - Private Clients	7,372	-	7,372	125
Other	1,273	-	1,273	18,653
Total	43,554	-	43,554	32,014

Total income from charitable activities

480,618	36,730	517,348	593,763
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5 Income from investments

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Bank interest	1,416	-	1,416	1,300
	1,416	-	1,416	1,300

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6(a) Analysis of expenditure

		Charitable activities			
	Fundraising costs £	Supporting older people age 50 and over £	Support costs £	2022 Total £	2021 Total £
Staff costs (See note 8)	27,036	417,983	-	445,019	490,118
Other staff costs	-	13,107	-	13,107	4,946
Sessional workers	-	1,705	-	1,705	1,455
Projects Direct Costs					
Consumable materials	-	-	-	-	284
Consumables	-	629	-	629	1,076
Hospitality and Outings	-	1,477	-	1,477	16
Travel and subsistence	-	1,460	-	1,460	2,314
Vehicle running costs	-	6,227	-	6,227	7,062
Equipment and Materials	-	4,940	-	4,940	3,812
Building Costs					
Cleaning	-	-	7,414	7,414	5,353
Insurance	-	-	2,499	2,499	9,677
Utilities	-	-	3,833	3,833	4,924
Repair and renewals	-	-	4,033	4,033	21,419
Rent	-	-	8,200	8,200	8,200
Depreciation	-	-	5,356	5,356	9,166
Equipment	-	-	2,307	2,307	2,564
Management and Administration					
Subscriptions	-	-	402	402	403
Telephone and broadband	-	-	4,007	4,007	4,104
Postage and stationary	-	-	2,257	2,257	2,124
Cosultancy	-	-	-	-	32
IT equipment	-	2,418	1,367	3,785	6,607
IT Support and other expenses	-	-	4,798	4,798	3,676
Governance Costs					
Independent examination fee	-	-	2,500	2,500	2,400
Annual report	-	-	59	59	13
Quality Assurance	-	-	509	509	509
Bank charges	-	-	484	484	498
	27,036	449,946	50,025	527,007	592,752
Support costs	-	50,025	(50,025)	-	
Total expenditure 2022	27,036	499,971	-	527,007	

Of the total expenditure, £502,533 was unrestricted (2021: £485,227) and £24,474 was restricted (2021: £107,225).

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6(b) Analysis of expenditure

	Fundraising costs	Charitable activities Supporting older people age 50 and over	Support costs	2021 Total	2020 Total
	£	£	£	£	£
Staff costs (See note 8)	27,036	463,082	-	490,118	558,909
Other staff costs	-	4,946	-	4,946	22,675
Sessional workers	-	1,455	-	1,455	2,975
Fundraising Costs					
Events	-	-	-	-	963
Projects Direct Costs					
Consumable materials	-	284	-	284	1,364
Consumable equipment	-	1,076	-	1,076	1,169
Meals provisions	-	-	-	-	7,724
Hospitality and outings	-	16	-	16	1,036
Dementia garden	-	-	-	-	524
Dementia café	-	-	-	-	(1,942)
Travel and subsistence	-	2,314	-	2,314	3,640
Transport provisions	-	7,062	-	7,062	25,966
Floating Support welfare grants	-	-	-	-	1,876
Equipment	-	3,812	-	3,812	4,115
Building Costs					
Cleaning	-	-	5,353	5,353	6,725
Insurance	-	-	9,677	9,677	15,056
Utilities	-	-	4,924	4,924	6,320
Repair and renewals	-	-	21,419	21,419	19,127
Rent	-	-	8,200	8,200	8,200
Depreciation	-	-	9,166	9,166	9,596
Equipment	-	-	2,564	2,564	5,061
Management and Administration					
Subscriptions	-	-	403	403	110
Telephone and broadband	-	-	4,104	4,104	4,827
Postage and stationary	-	-	2,124	2,124	2,525
Cosultancy	-	32	-	32	637
IT equipment 'Stay connected '	-	5,793	814	6,607	3,538
IT Support and other expenses	-	-	3,676	3,676	-
Governance Costs					
Independent examination fee	-	-	2,400	2,400	2,400
Annual report	-	-	13	13	233
Quality Assurance	-	-	509	509	509
Bank charges	-	-	498	498	537
	<u>27,036</u>	<u>489,872</u>	<u>75,844</u>	<u>592,752</u>	<u>716,394</u>
Support costs	-	75,844	(75,844)	-	-
Total expenditure 2021	<u>27,036</u>	<u>565,716</u>	<u>-</u>	<u>592,752</u>	

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7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Depreciation	5,356	9,166
Independent examination fee	2,500	2,400

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	399,654	440,908
Social security costs	30,595	34,609
Other pension costs	14,770	14,601
	445,019	490,118

No employee earned over £60,000 during the year (2021: Nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £52,718 (2021:£49,159).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). In 2022, no trustees were reimbursed for expenses (2021:£nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Administrative staff	2.5	2.5
Direct charitable work	12	13
	14.5	15.5

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Motor vehicles	Improvement to property £	Fixtures and fittings and Office Equipment £	Total £
Cost				
At the start of the year	36,117	22,698	31,934	90,749
Additions in year	-	-	1,768	1,768
At the end of the year	36,117	22,698	33,702	92,517
Depreciation				
At the start of the year	29,985	22,698	29,621	82,304
Charge for the year	2,453	-	2,903	5,356
At the end of the year	32,438	22,698	32,524	87,660
Net book value				
At the end of the year	3,679	-	1,178	4,857
At the start of the year	6,132	-	2,313	8,445

All of the above assets are used for charitable purposes.

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Notes to the financial statements
For the year ended 31 March 2022

11 Stocks

	2022	2021
	£	£
Consumables-Equipment and small tools	2,841	3,260
	<u>2,841</u>	<u>3,260</u>

12 Debtors

	2022	2021
	£	£
Trade debtors	8,194	4,734
Prepayments	6,378	3,660
	<u>14,572</u>	<u>8,394</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,751	722
Taxation and social security	8,092	7,868
Pension Liability	2,179	2,422
Deferred income	20,000	-
Accruals	2,716	2,737
Other creditors	11,389	1,229
	<u>48,127</u>	<u>14,978</u>

Deferred income

	2022	2021
	£	£
Balance at the beginning of the year	-	-
Amount released to income in the year	-	-
Amount deferred in the year	20,000	-
Balance at the end of the year	<u>20,000</u>	<u>-</u>

Deferred income comprises grants received for the purpose of expenditure in a future period.

14(a) Analysis of net assets between funds-Current year

	General Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Tangible fixed assets	4,857	-	4,857
Net current assets	178,949	21,175	200,124
Net assets at the end of the year	<u>183,806</u>	<u>21,175</u>	<u>204,981</u>

14(b) Analysis of net assets between funds-Prior year

	General Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Tangible fixed assets	8,445	-	8,445
Net current assets	191,292	8,919	200,211
Net assets at the end of the year	<u>199,737</u>	<u>8,919</u>	<u>208,656</u>

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15(a) Movements in funds-Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
L B Brent- NCIL	8,919	-	(1,252)	-	7,667
Brent Voluntary Sector Infrastructure Funds	-	14,071	(14,071)	-	-
Track Academy	-	3,756	(185)	-	3,571
The Utley Family Trust	-	18,903	(8,966)	-	9,937
Total restricted funds	8,919	36,730	(24,474)	-	21,175
Restricted Funds Carried Forward : Brent NCIL £ 7,667 – refurbishment grant; Track Academy £ 3,571 – Back to Movement project; The Utley Family Trust £ 9,937- Dementia Music project.					
Total unrestricted funds	199,737	486,602	(502,533)	-	183,806
Total funds	208,656	523,331	(527,007)	-	204,981

15(b) Movements in funds-Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
L B Brent- CIL	-	30,000	(21,081)	-	8,919
Wembley Stadium	3,507	6,250	(9,757)	-	-
City Bridge Trust	28,020	53,450	(53,450)	(28,020)	-
The Inman Foundation	3,200	-	(3,200)	-	-
Garfield Weston Foundation	4,085	-	(4,085)	-	-
Voluntary Sector Infrastructure Fund	(204)	4,824	(4,620)	-	-
Big Lottery Awards For All	2,154	8,875	(11,029)	-	-
Independence at Home grant	(16)	-	-	16	-
Independence at Home grant 2019-20	3	-	(3)	-	-
Total restricted funds	40,749	103,399	(107,225)	(28,004)	8,919
Total unrestricted funds	145,906	511,354	(485,527)	28,004	199,737
Total funds	186,655	614,753	(592,752)	-	208,656

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

17 Related party transactions

There are no related party transactions to disclose for the year (2021: none).