

**Company Registration Number 04257637**  
**Charity Registration Number 1091513**

**NOTTINGHAM ENERGY PARTNERSHIP**  
**(A company limited by guarantee and not having a share capital)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 31 MARCH 2023**

## **NOTTINGHAM ENERGY PARTNERSHIP**

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**NOTTINGHAM ENERGY PARTNERSHIP**  
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**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Ashley Baxter Paul Collins Alexander Foster Dave Liversidge Julian Marsh Dr Robin Wilson
<b>Secretary</b>	Philip Angus
<b>Senior Management Team</b>	Miranda Cumberbatch – Chief Executive Philip Angus – Finance and Development Manager Darren Barker – Contract and Home Improvement Manager
<b>Registered office</b>	Queens Walk Community Centre Queens Walk Nottingham NG2 2DF
<b>Company Registration Number</b>	04257637
<b>Charity Registration Number</b>	1091513
<b>Auditors</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP
<b>Bankers</b>	NatWest 16 South Parade Nottingham NG1 2JX

**NOTTINGHAM ENERGY PARTNERSHIP**  
**(A company limited by guarantee and not having a share capital)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2023**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements for the year ended 31 March 2023.

**Structure, governance and management**

***Nature of governing document***

Nottingham Energy Partnership is a company limited by guarantee and registered charity. It is incorporated under the Companies Act 2006 (Company number: 04257637) and a registered charity (Charity number: 1091513). It is operated under the rules of its Memorandum and Articles of Association dated 23 July 2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

***Recruitment and appointment of trustees***

Trustees are appointed, as representatives of the Local Authorities that we serve, of Higher Educational Establishments, and for professional expertise – appointed by organisations or direct approach. There is no maximum and the minimum number is three.

***Senior staff pay policy***

The pay of senior staff is reviewed annually. Any increase in excess of the cost of living is subject to performance review.

**Relationships with related parties**

**NEP Energy Services Limited**

The charity owns 100% of the issued share capital of NEP Energy Services Limited, company number 06542138. This company was formed as the trading subsidiary of the charity.

**Objects and activities**

***Objects and aims***

NEP's aims are to advance the education of the public concerning energy efficiency including the alleviation of fuel poverty, and protect the environment and public health through the provision and use of energy in ways that reduce harmful emissions and in so doing create new jobs in the energy efficiency sector.

***Objectives, strategies and activities***

Referral systems for energy efficiency, heating measures, fuel vouchers and energy advice for vulnerable clients. Support for installing measures, sourcing grants and project managing grant aided projects.

***Public Benefit***

Warm, dry homes improve health. Energy efficiency reduces fuel bills, energy bills for clients and carbon dioxide emissions and renewables generate fossil fuel free energy.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Achievements and performance**

Customer Journey Support for private sector homes through Government grants administered by the East Midlands Net Zero Hub;



**NOTTINGHAM ENERGY PARTNERSHIP**  
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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2023 (continued)**

**Achievements and performance (continued)**

Local Authority Delivery phase 2, Home Upgrade Grant. Contract to deliver CJS services across Nottinghamshire and Derbyshire in partnership with the City and Borough Councils. The projects result in free External Wall Insulation and PV solar panel installations for low income families.

East Midlands Affordable Warmth;

Referral systems for energy efficiency, heating measures and energy advice for vulnerable clients led by NEP with partners across the East Midlands;

Training for front-line workers and community workshops through Healthy Housing resulting in a Financial Benefit for vulnerable clients.

Green Meadows funded by the Lottery Climate Action fund;

to provide facilities and materials to enable Meadows residents to better understand Climate Change and take action. The project runs DIY workshops on the use of sustainable building products for energy efficiency (woodfibre internal wall insulation plus lime plasters), 'room in a roof' techniques, underfloor insulation, air tight membranes and tape.

**Financial review**

NEP has had a further improvement in turnover compared to the previous financial year with a similar surplus.

NEP also bought a property to develop as a DIY Retrofit Training Centre.

NEP aims to follow the Charity Commission advice of 6 months operating costs held in reserves. The level of reserves throughout the period was maintained above this level.

As always we are dependent on winning bids since we hardly ever receive charitable gifted funding.

Detailed information if you hold funds for 3rd parties:

Nottinghamshire Community Energy, a community benefit society, whose main objects are to benefit the local community of shareholders and to benefit the people of Nottinghamshire by distributing funds for renewable energy and fuel poverty initiatives.

Opening balance of £28,157, out £7,240, closing balance £20,917

**Policy on reserves**

NEP aims to have 6 months operating costs in reserves. The level of reserves throughout the period was maintained above this level.

**Principle risks and uncertainties**

*Income*

As always we are dependent on winning bids since we hardly ever receive charitable gifted funding.

**Plans for future periods**

**Aims and key objectives for future periods**

NEP'S aims are "to advance the education of the public concerning energy efficiency including the alleviation of fuel poverty, and to protect the environment and public health through the provision and use of energy in ways that reduce harmful emissions and in so doing create new jobs in the energy efficiency sector".

The main objective is to consolidate the Customer Journey Support role developed over the last year and apply the knowledge and experience to other contracts within the energy efficiency and clean heat arena. NEP will also explore the possibility of educational registration of sustainable building courses alongside providing resources e.g. a demonstration house to enable a more meaningful practical training experience.

**NOTTINGHAM ENERGY PARTNERSHIP**  
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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2023 (continued)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also the directors of Nottingham Energy Partnership for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and financial statements have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the group's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**NOTTINGHAM ENERGY PARTNERSHIP**  
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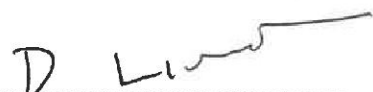
**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2023 (continued)**

**AUDITORS**

A resolution will be proposed at the Annual General Meeting that Rogers Spencer be re-appointed as auditors to the charity for the ensuing year.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Board of Trustees and signed on its behalf

  
.....  
Dave Liversidge - Trustee

Dated 26.1.23

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS of  
NOTTINGHAM ENERGY PARTNERSHIP**

**Opinion**

We have audited the financial statements of Nottingham Energy Partnership (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the consolidated Statement of Financial Activities, the consolidated and charity Balance Sheets, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS of  
NOTTINGHAM ENERGY PARTNERSHIP (continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, set out within the Report of the Board of Trustees, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS of**  
**NOTTINGHAM ENERGY PARTNERSHIP (continued)**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge and experience of the charity sector and grant providers;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the group's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS of**  
**NOTTINGHAM ENERGY PARTNERSHIP (continued)**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
.....

Date 30/11/24 .....

**Melvin Bailey FCCA DChA (Senior Statutory Auditor)**  
**For and on behalf of Rogers Spencer**

**Chartered Certified Accountants**  
**Statutory Auditor**

**Newstead House**  
**Pelham Road**  
**Nottingham**  
**NG5 1AP**

Rogers Spencer is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**NOTTINGHAM ENERGY PARTNERSHIP**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Current Financial Year</b>	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>INCOME:</b>					
Donations and legacies	4	<u>716,291</u>	<u>-</u>	<u>716,291</u>	<u>849,170</u>
<b>Income from other trading activities:</b>					
Commercial trading operations	8	114,816	-	114,816	152,457
Sundry income		<u>3,757</u>	<u>-</u>	<u>3,757</u>	<u>4,419</u>
		<u>118,573</u>	<u>-</u>	<u>118,573</u>	<u>156,876</u>
<b>Investment Income</b>	5	7,299	-	7,299	8,795
<b>Income from charitable activities:</b>					
Grants and contracts	6	-	438,601	438,601	265,587
Sales and fees		41,299	-	41,299	26,063
Sundry income		<u>11,670</u>	<u>348</u>	<u>12,018</u>	<u>1,250</u>
		<u>52,969</u>	<u>438,941</u>	<u>491,918</u>	<u>292,900</u>
<b>TOTAL INCOME</b>		<u>895,132</u>	<u>438,949</u>	<u>1,334,081</u>	<u>1,307,741</u>
<b>EXPENDITURE:</b>					
<b>Cost of raising funds:</b>					
Commercial trading operations	8	98,495	-	98,495	149,961
<b>Charitable activities</b>					
Expenditure on charitable activities	7	<u>688,529</u>	<u>366,783</u>	<u>1,055,312</u>	<u>826,595</u>
<b>TOTAL EXPENDITURE</b>		<u>787,024</u>	<u>366,783</u>	<u>1,153,807</u>	<u>976,556</u>
Net (expenditure)/income before transfers	9	108,108	72,166	180,274	331,185
Gross transfers between funds	21	<u>15,430</u>	<u>(15,430)</u>	<u>-</u>	<u>-</u>
Net movement of funds in year		123,538	56,736	180,274	331,185
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,118,240</u>	<u>172,654</u>	<u>1,290,894</u>	<u>959,709</u>
<b>Total funds carried forward</b>	21	<u>1,241,778</u>	<u>229,390</u>	<u>1,471,168</u>	<u>1,290,894</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 17 to 30 form part of these financial statements.



**NOTTINGHAM ENERGY PARTNERSHIP**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Prior Financial Year</b>	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
<b>INCOME:</b>				
Donations and legacies	4	849,170	-	849,170
<b>Income from other trading activities:</b>				
Commercial trading operations	8	152,457	-	152,457
Sundry income		4,419	-	4,419
		<u>156,876</u>	<u>-</u>	<u>156,876</u>
<b>Investment Income</b>	5	8,795	-	8,795
<b>Income from charitable activities:</b>				
Grants and contracts	6	-	265,587	265,587
Sales and fees		26,063	-	26,063
Sundry income		1,250	-	1,250
		<u>27,313</u>	<u>265,587</u>	<u>292,900</u>
<b>TOTAL INCOME</b>		<u>1,042,154</u>	<u>265,587</u>	<u>1,307,741</u>
<b>EXPENDITURE:</b>				
<b>Cost of raising funds:</b>				
Commercial trading operations	8	149,961	-	149,961
<b>Charitable activities</b>				
Expenditure on charitable activities	7	605,481	221,114	826,595
<b>TOTAL EXPENDITURE</b>		<u>755,442</u>	<u>221,114</u>	<u>976,556</u>
Net (expenditure)/income before transfers				
	9	286,712	44,473	331,185
Gross transfers between funds	21	3,304	(3,304)	-
Net movement of funds in year		290,016	41,169	331,185
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		<u>828,224</u>	<u>131,485</u>	<u>959,709</u>
<b>Total funds carried forward</b>	21	<u>1,118,240</u>	<u>172,654</u>	<u>1,290,894</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 17 to 30 form part of these financial statements.

**NOTTINGHAM ENERGY PARTNERSHIP**  
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**CONSOLIDATED AND PARENT COMPANY STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2023**

		<b>Group</b>		<b>Company</b>	
	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>					
Tangible assets	<b>14</b>	21,206	7,251	17,955	7,111
Investments	<b>15</b>	291,713	291,713	291,714	291,714
		<u>312,919</u>	<u>298,964</u>	<u>309,669</u>	<u>298,825</u>
<b>Current assets</b>					
Investments	<b>16</b>	500,000	500,000	500,000	500,000
Debtors	<b>17</b>	330,153	231,615	308,891	228,639
Cash at bank and in hand		736,712	655,368	563,845	468,100
		<u>1,566,865</u>	<u>1,386,983</u>	<u>1,372,736</u>	<u>1,196,739</u>
<b>Creditors:</b>					
Amounts falling due within one year	<b>18</b>	(83,616)	(70,053)	(75,619)	(43,987)
<b>Net current assets</b>		<u>1,483,249</u>	<u>1,316,930</u>	<u>1,297,117</u>	<u>1,152,752</u>
<b>Total asset less current liabilities</b>		<u>1,796,168</u>	<u>1,615,894</u>	<u>1,606,786</u>	<u>1,451,577</u>
<b>Creditors</b>					
Amount falling due after more than one year	<b>19</b>	(325,000)	(325,000)	(325,000)	(325,000)
<b>Net Assets</b>		<u>1,471,168</u>	<u>1,290,894</u>	<u>1,281,786</u>	<u>1,126,577</u>
<b>Funds:</b>					
<b>Unrestricted funds</b>	<b>21</b>	1,241,778	1,118,240	1,052,396	953,923
<b>Restricted funds</b>	<b>21</b>	229,390	172,654	229,390	172,654
		<u>1,471,168</u>	<u>1,290,894</u>	<u>1,281,786</u>	<u>1,126,577</u>

The notes of pages 17 to 30 form part of these financial statements.

**NOTTINGHAM ENERGY PARTNERSHIP**

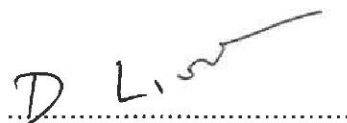
**(A company limited by guarantee and not having a share capital)**

**CONSOLIDATED AND PARENT COMPANY STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2023 (continued)**

The trustees have prepared group accounts in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011.

In accordance with the provisions of the Companies Act 2006, a separate statement of financial activities dealing with the results of the parent charitable company only has not been presented. Gross income of the charitable company of £1,214,781 (2022: £1,150,850) and net income of £155,209 (2022: £320,588) has been dealt with in the accounts of the charitable company.

These financial statements were approved by the directors on .....26 1 23.....and signed on their behalf by:



Dave Liversidge - Trustee

The notes of pages 17 to 30 form part of these financial statements.

**NOTTINGHAM ENERGY PARTNERSHIP**  
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**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>	<b>1</b>	<b>99,604</b>	<b>342,385</b>
<b>Cash flows from investing activities</b>			
Interest income/(expenditure)		<b>7,299</b>	8,795
Purchase of tangible fixed assets		<b>(25,559)</b>	(5,757)
Purchase of investment property		<u>-</u>	<u>(291,713)</u>
<b>Cash used in investing activities</b>		<u><b>(18,260)</b></u>	<u>(288,675)</u>
 <b>Increase/(decrease) in cash and cash equivalents</b>		 <b>81,344</b>	 <b>53,710</b>
 <b>Cash and cash equivalents at 1 April 2022</b>	 <b>2</b>	 <b>655,368</b>	 <b>601,658</b>
 <b>Total cash and cash equivalents at 31 March 2023</b>	 <b>2</b>	 <u><b>736,712</b></u>	 <u><b>655,368</b></u>

The notes of pages 17 to 30 form part of these financial statements.

**NOTTINGHAM ENERGY PARTNERSHIP**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FROM OPERATING ACTIVITIES**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Net income/(expenditure) for the year before interest received and paid	<b>172,975</b>	322,390
Depreciation charges	<b>11,604</b>	7,276
(Increase)/decrease in debtors	<b>(98,538)</b>	10,180
Increase/(decrease) in creditors	<u><b>13,563</b></u>	<u>2,539</u>
<b>Net cash inflow from operating activities</b>	<u><b>99,604</b></u>	<u>342,385</u>

**2. CASH AND CASH EQUIVALENTS**

**Year ended 31 March 2023**

	<b>31 March</b> <b>2023</b> <b>£</b>	<b>31 March</b> <b>2022</b> <b>£</b>
<b>Cash and cash equivalents</b>	<u><b>736,712</b></u>	<u><b>655,368</b></u>
	<u><b>736,712</b></u>	<u><b>655,368</b></u>

**Year ended 31 March 2022**

	<b>31 March</b> <b>2022</b> <b>£</b>	<b>31 March</b> <b>2021</b> <b>£</b>
<b>Cash and cash equivalents</b>	<u><b>655,368</b></u>	<u><b>601,658</b></u>
	<u><b>655,368</b></u>	<u><b>601,658</b></u>

The notes of pages 17 to 30 form part of these financial statements.

**NOTTINGHAM ENERGY PARTNERSHIP**  
**(A company limited by guarantee and not having a share capital)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Nottingham Energy Partnership is a private company, limited by guarantee registered in England and Wales. The Company's registered number and registered office address can be found in the Statutory Information on page 2.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**Basis of preparation**

Nottingham Energy Partnership meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Basis of Consolidation**

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary N.E.P. Energy Services Limited on a line by line basis.

N.E.P. Energy Services Limited has taken advantage of the exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 March 2023.

The registered office of the subsidiary company is the same as Nottingham Energy Partnership.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions which may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Income**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

**Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**NOTTINGHAM ENERGY PARTNERSHIP**  
**(A company limited by guarantee and not having a share capital)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES (CONTINUED)**

*Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

*Charitable activities*

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Government grants**

Government grants are recognised based on the accrual model and are measured at fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible Fixed assets**

Individual fixed assets costing over £500 are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture and equipment	25% straight line
Computer equipment	33% straight line

**Investment properties**

Investment property is carried at fair value, derived from current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

**NOTTINGHAM ENERGY PARTNERSHIP**  
**(A company limited by guarantee and not having a share capital)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES (CONTINUED)**

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market value during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year-end.

**Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

**Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade and other debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and on call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objects of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.



**NOTTINGHAM ENERGY PARTNERSHIP**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**4. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Donations and legacies:</u>				
Donations from companies, Trusts and similar proceeds	-	-	-	1,608
<u>Grants Receivable:</u>				
Government grants	139,915	-	139,915	428,779
Grants from other charities	2,250	-	2,250	16,800
Grants from companies	574,126	-	574,126	401,983
	<u>716,291</u>	<u>-</u>	<u>716,291</u>	<u>849,170</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<u>Donations and legacies:</u>			
Donations from companies, Trusts and similar proceeds	1,608	-	1,608
<u>Grants Receivable:</u>			
Government grants	428,779	-	428,779
Grants from other charities	16,800	-	16,800
Grants from companies	401,983	-	401,983
	<u>849,170</u>	<u>-</u>	<u>849,170</u>

	Total 2023 £	Total 2022 £
<b>Analysis of Government grants:</b>		
Nottingham City Council	-	408,779
Nottinghamshire County Council	137,450	20,000
Nottingham Trent University	2,465	-
	<u>139,915</u>	<u>428,779</u>

**NOTTINGHAM ENERGY PARTNERSHIP**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INCOME FROM DONATIONS AND LEGACIES (continued)**

	Total 2023 £	Total 2022 £
<b>Analysis of grants from companies:</b>		
East Midlands Affordable Warmth	134,874	-
Energy Projects Team	401,651	-
E-On Energy Solutions	15,733	210,759
National Grid Electricity Distribution	<u>21,868</u>	<u>191,224</u>
	<u>574,126</u>	<u>401,983</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest receivable on bank deposits	2,914	-	2,914	45
Income from current asset investments	<u>4,385</u>	<u>-</u>	<u>4,385</u>	<u>8,750</u>
	<u>7,299</u>	<u>-</u>	<u>7,299</u>	<u>8,795</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Interest receivable and similar income:			
Interest receivable on bank deposits	45	-	45
Income from current asset investments	<u>8,750</u>	<u>-</u>	<u>8,750</u>
	<u>8,795</u>	<u>-</u>	<u>8,795</u>

**6. INCOME FROM GRANTS AND CONTRACTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charity Cadent Foundation	-	30,000	30,000	-
Energy Redress	-	92,376	92,376	-
National Lottery Community Fund	-	306,525	306,525	245,715
Nottinghamshire Community Energy	-	9,000	9,000	-
Nottinghamshire County Council	-	-	-	19,872
Others	<u>-</u>	<u>700</u>	<u>700</u>	<u>-</u>
	<u>-</u>	<u>438,601</u>	<u>438,601</u>	<u>265,587</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nottinghamshire County Council	-	19,872	19,872
National Lottery Community Fund	-	245,715	245,715
Energy Redress	-	-	-
Broxtowe Borough Council	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>265,587</u>	<u>265,587</u>

**NOTTINGHAM ENERGY PARTNERSHIP**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct expenses	248,016	39,887	287,903	292,557
Salaries, NI and pensions	394,482	134,014	528,496	407,589
Premises costs	14,139	9,004	23,143	16,615
Professional fees	17,054	-	17,054	7,165
Depreciation	10,380	-	10,380	7,136
Administration	7,978	98,593	166,571	93,176
Other expenditure	6,842	14,923	21,765	2,357
Overhead reallocation	(70,362)	70,362	-	-
	<u>688,529</u>	<u>366,783</u>	<u>1,055,312</u>	<u>826,595</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct expenses	224,129	68,428	292,557
Salaries, NI and pensions	394,127	13,462	407,589
Premises costs	9,573	7,042	16,615
Professional fees	7,165	-	7,165
Depreciation	5,699	1,437	7,136
Administration	60,157	33,019	93,176
Other expenditure	2,013	344	2,357
Overhead reallocation	(97,382)	97,382	-
	<u>605,481</u>	<u>221,114</u>	<u>826,595</u>

Support costs have not been separately allocated and disclosed as the Trustees believe they are immaterial to the financial statements.

**NOTTINGHAM ENERGY PARTNERSHIP**  
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. INCOME EARNED FROM OTHER ACTIVITIES**

The charitable company has a wholly owned trading subsidiary N.E.P. Energy Services Limited (company number 06542138), which is incorporated in England and Wales. The charitable company owns the entire share capital of 1 ordinary share of £1.

N.E.P. Energy Services Limited has taken advantage of the exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 March 2023.

A summary of the trading results is shown below:

	<b>2023</b>	2022
	£	£
Turnover	<b>122,833</b>	160,543
Interest receivable	<b>727</b>	15
Cost of sales and administration costs	<b>(98,495)</b>	(149,961)
Surplus for the year	<b>25,065</b>	10,597
Taxation	<b>-</b>	-
Retained in subsidiary	<b>25,065</b>	10,597

The assets and liabilities of the subsidiary were:

	<b>2023</b>	2022
	£	£
Fixed assets	<b>3,251</b>	140
Current assets	<b>194,294</b>	190,574
Current liabilities	<b>(8,162)</b>	(26,396)
Net assets/(liabilities)	<b>189,383</b>	164,318

**9. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	<b>2023</b>	2022
	£	£
Depreciation	<b>11,604</b>	7,136
Auditor's remuneration		
- Audit services	<b>8,350</b>	7,200
- Accounting services	<b>1,750</b>	1,800
- Other services	<b>-</b>	-

**10. AUDITOR'S REMUNERATION**

The auditor's remuneration amounts to an audit fee of £8,350 (2022: £7,200), accounting services of £1,750 (2022: £1,800) and other services totalling £nil (2022: £nil).

**NOTTINGHAM ENERGY PARTNERSHIP**  
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. STAFF COSTS AND KEY MANAGEMENT PERSONNEL**

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	495,127	407,617
Social security costs	37,236	27,866
Pension Costs	15,590	12,801
	<u>547,953</u>	<u>448,284</u>

No employee received emoluments of more than £60,000 during the year.

The monthly average number of employees (including the during the year, was as follows:

	2023 £	2022 £
Average monthly number of employees	<u>24</u>	<u>23</u>

The total employee benefits of the key management personnel of the charity were £107,281 (2022: £108,908).

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses from the charity during the year.

**12. PENSIONS**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £15,590 (2022: £12,801).

22 (2022: 23) of the above employees participated in the Defined Contributions Pension Scheme.

**13. INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITY**

As permitted by Section 408 of the Companies Act 2006, the Statement of Financial Activity is not presented as part of these financial statements.

**NOTTINGHAM ENERGY PARTNERSHIP**  
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. TANGIBLE FIXED ASSETS**

<u>Group</u>	Fixtures, Fittings & Equipment £	Total £
<b>COST</b>		
At 1 April 2022	31,421	31,421
Additions	25,559	25,559
Disposals	-	-
At 31 March 2023	56,980	56,980
<b>DEPRECIATION</b>		
At 1 April 2022	24,170	24,170
Provided in year	11,604	11,604
Eliminated on disposal	-	-
At 31 March 2023	35,774	35,774
<b>NET BOOK VALUE</b>		
At 31 March 2023	21,206	21,206
At 31 March 2022	7,251	7,251

<u>Company</u>	Fixtures, Fittings & Equipment £	Total £
<b>COST</b>		
At 1 April 2022	27,258	27,258
Additions	21,224	21,224
Disposals	-	-
At 31 March 2023	48,482	48,482
<b>DEPRECIATION</b>		
At 1 April 2022	20,147	20,147
Provided in year	10,380	10,380
Eliminated on disposal	-	-
At 31 March 2023	30,527	30,527
<b>NET BOOK VALUE</b>		
At 31 March 2023	17,955	17,955
At 31 March 2022	7,111	7,111

**NOTTINGHAM ENERGY PARTNERSHIP**  
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**15. FIXED ASSET INVESTMENTS**

	<b>Group</b>		<b>Company</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Shares in group undertakings	-	-	1	1
Investment properties	<u>291,713</u>	<u>291,713</u>	<u>291,713</u>	<u>291,713</u>
	<u>291,713</u>	<u>291,713</u>	<u>291,714</u>	<u>291,714</u>

<u>Investment Properties</u>	<b>Investment Properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>COST</b>		
At 1 April 2022	291,713	291,713
Additions	-	-
At 31 March 2023	<u>291,713</u>	<u>291,713</u>
 <b>MARKET VALUE</b>		
At 31 March 2023	<u>291,713</u>	<u>291,713</u>
 <b>HISTORICAL COST</b>		
At 31 March 2023	<u>291,713</u>	<u>291,713</u>

<u>Shares in Group Undertakings</u>	<b>Subsidiary Undertaking</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>COST</b>		
At 1 April 2022	1	1
At 31 March 2023	<u>1</u>	<u>1</u>
 <b>MARKET VALUE</b>		
At 31 March 2023	<u>1</u>	<u>1</u>
 <b>HISTORICAL COST</b>		
At 31 March 2023	<u>1</u>	<u>1</u>

**16. CURRENT ASSET INVESTMENTS**

	<b>Group</b>		<b>Company</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unlisted other shares	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>

The Charity purchased 50,000 subscription shares at £10 each in Nottinghamshire Community Energy Limited, Registered Society number RS007213. A buy back schedule at £500,000 originally planned in November 2018 did not occur. In the interim, Nottinghamshire Community Energy Limited made a loan to the Charity of £275,000 with a further loan in October 2019 of £50,000.

**NOTTINGHAM ENERGY PARTNERSHIP**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**17. DEBTORS**

	<b>Group</b>		<b>Company</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	253,556	180,420	232,802	177,689
Accrued income	69,874	48,207	69,874	48,207
Prepayments	6,450	2,988	5,777	2,413
Other debtors	273	-	273	-
Amounts owed by subsidiary	-	-	165	330
	<u>330,153</u>	<u>231,615</u>	<u>308,891</u>	<u>228,639</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	40,451	19,870	38,835	18,580
Taxation and social security	14,888	23,457	9,827	-
Accruals	28,277	24,590	26,957	23,330
Other creditors	-	2,136	-	2,077
	<u>83,616</u>	<u>70,053</u>	<u>75,619</u>	<u>43,987</u>

**19. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other loans	<u>325,000</u>	<u>325,000</u>	<u>325,000</u>	<u>325,000</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>
Tangible fixed assets	312,919	-	312,919	298,964	-	298,964
Net current assets	1,253,859	229,390	1,483,249	1,144,276	172,654	1,316,930
Long term liabilities	(325,000)	-	(325,000)	(325,000)	-	(325,000)
Total	<u>1,241,778</u>	<u>229,390</u>	<u>1,471,168</u>	<u>1,118,240</u>	<u>172,654</u>	<u>1,290,894</u>



**NOTTINGHAM ENERGY PARTNERSHIP**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**21. ANALYSIS OF MOVEMENTS IN FUNDS**

**Analysis of movements in unrestricted funds**

	At 01/04/22 £	Incoming Resources £	Resources expended £	Transfers £	At 31/03/23 £
General fund	1,118,240	895,132	(787,024)	15,430	1,241,778
	<u>1,118,240</u>	<u>895,132</u>	<u>(787,024)</u>	<u>15,430</u>	<u>1,241,778</u>
	At 01/04/21 £	Incoming Resources £	Resources expended £	Transfers £	At 31/03/22 £
General fund	828,224	1,042,154	(755,442)	3,304	1,118,240
	<u>828,224</u>	<u>1,042,154</u>	<u>(755,442)</u>	<u>3,304</u>	<u>1,118,240</u>

**General fund**

The free reserves of the charity.

**Analysis of movements in restricted funds**

	At 01/04/22 £	Incoming Resources £	Resources expended £	Transfers £	At 31/03/23 £
Covid Winter Grant Scheme	38,170	348	-	-	38,518
Green Meadows	107,988	307,225	(282,867)	(1,486)	130,860
Nottinghamshire Community Energy	28,073	9,000	(7,159)	-	29,914
Energy Redress	(1,577)	92,376	(76,690)	(13,944)	165
Future Fit Works	-	30,000	(67)	-	29,933
	<u>172,654</u>	<u>438,949</u>	<u>(366,783)</u>	<u>(15,430)</u>	<u>229,390</u>

**Analysis of movements in restricted funds**

	At 01/04/21 £	Incoming Resources £	Resources expended £	Transfers £	At 31/03/22 £
Covid Winter Grant Scheme	89,749	19,872	(71,451)	-	38,170
Green Meadows	13,579	245,715	(148,002)	(3,304)	107,988
Nottinghamshire Community Energy	28,157	-	(84)	-	28,073
Energy Redress	-	-	(1,577)	-	(1,577)
	<u>131,485</u>	<u>265,587</u>	<u>(221,114)</u>	<u>(3,304)</u>	<u>172,654</u>

The specific purposes for which the funds are to be applied are as follows:

**Covid Winter Grant Scheme**

Funding provided by Nottinghamshire County Council to alleviate fuel poverty during the winter months.  
Funding targeted to vulnerable households who are struggling to pay their fuel bills in the coldest months.

**NOTTINGHAM ENERGY PARTNERSHIP**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**21. ANALYSIS OF MOVEMENTS IN FUNDS (continued)**

**Green Meadows**

National Lottery Climate Action Fund to inform the Meadows Community on Climate Change issues and encourage local action through community initiatives.

**Nottinghamshire Community Energy**

A community benefit society, whose main objects are to benefit the local community of shareholders and to benefit the people of Nottinghamshire by distributing funds for renewable energy and fuel poverty initiatives.

**Energy Redress Scheme**

Provides funding to charities in England, Scotland and Wales who support energy consumers in vulnerable situations. Voluntary payments received from energy companies following enforcement or compliance activity by Ofgem, are distributed to charities to redress the harm caused to energy consumers.

**Future Fit Works**

A fund used to install minor energy efficient measures in the Meadows area for eligible houses.

**22. COMMITMENTS UNDER OPERATING LEASES**

Total future minimum lease payments under non-cancellable operating leases are as follows:

**Photocopier & staple finisher**

	<b>Group</b>		<b>Company</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Within one year	<b>888</b>	888	<b>888</b>	888
Between two to five years	<b>370</b>	1,258	<b>370</b>	1,258
	<b><u>1,258</u></b>	<u>2,146</u>	<b><u>1,258</u></b>	<u>2,146</u>

**23. RELATED PARTY TRANSACTIONS**

Related party transactions in respect of N.E.P. Energy Services Limited have been disclosed in note 8 to the financial statements.

P Angus and M Cumberbatch are both Directors of Nottinghamshire Community Energy Limited.

Related party transactions have been disclosed in note 16 to the financial statements.

In addition, during the year ended 31 March 2023 grant income of £9,000 was received from Nottinghamshire Community Energy Limited, shown in note 6 to the financial statements (2022: £nil).

J Marsh is a Director of Meadows Ozone Energy Services Limited (MOZES).

During the year ended 31 March 2023, income totalling £40 was invoiced to MOZES in respect of Climate Hub Hire. At 31 March 2023, a balance of £20 was outstanding and has been included in trade debtors.

Nottingham Energy Partnership and MOZES are project partners in respect of the National Lottery Climate Action Fund. This project is hosted by Nottingham Energy Partnership. During the year ended 31 March 2023, expenditure totalling £19,031 (2022: £10,305) has been paid to Meadows Ozone Energy Services Limited in respect of this project.

**NOTTINGHAM ENERGY PARTNERSHIP**  
**(A company limited by guarantee and not having a share capital)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**24. CHARITY STATUS**

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**25. TAXATION**

The charity is a registered charity and is therefore exempt from taxation.

