



# Trustees' Annual Report for the period

		Period start date			Period end date		
From	01	04	2023	To	31	03	2024

## Section A Reference and administration details

Charity name

THE REYNOLDS FOUNDATION

Other names charity is known by

Registered charity number (if any)

1091512

Charity's principal address

8, Gerrard Street,  
Warwick  
  
Postcode

CV34 4HD

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	R G Reynolds			Trustees
2	K Loeffler			"
3	R Reynolds			"
4	G A Spooner		1st July 2023	"
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
INVESTMENT	FISKE & Co	LONDON EC2M 5QS
INVESTMENT	RATHBONES	LONDON EC2M 7AZ

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEES

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To maintain permanent facilities for the exhibition of the "Collection" (as defined in the Declaration of Trust date 20/02/2002) and to provide support and help to persons working in the field of the arts.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- Housing and display of the Collection.
- Support for concerts in Mahon
- Music bursary scheme
- Bursaries to two members of the UK National Youth Orchestra
- Support to Ex Cathedra's 'Singing Medicine' project,
- Support for the Playbox theatre

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## **Section D Achievements and performance**

**Summary of the main achievements of the charity during the year**

In Mahon there was a full programme of 7 concerts with Joventuts Musicals..  
A further bursary was granted to pianist D Molina  
A travel bursary was awarded to artist Elena de Castro Molero to enable her to study in London at the Instituto Marangoni.

In the UK, the Foundation awarded two bursaries to young musicians of the National Youth Orchestra.  
The support to Ex Cathedra continued, especially towards their 'Singing Medicine' Programme.  
Support was provided to the Playbox Theatre for a programme of performances in various locations in Warwick by young actors of poems.

## **Section E Financial review**

**Brief statement of the charity's policy on reserves**

To have sufficient reserves invested to provide enough income to meet the running costs of the Foundation

**Details of any funds materially in deficit**

## Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>R G Reynolds</i>	
Full name(s)	Richard Gurdon Reynolds	
Position (eg Secretary, Chair, etc)	Chair	
Date		



Receipts and payments accounts

CC16a

For the period from	Period start 1/4/2024	To	Period end 3/31/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Gift Aid and Tax Refund	-	-	-	167,285	156,274
	-	-	-	-	-
Investment income	-	-	-	110,623	- 8,611
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	-	-	-	277,908	147,663
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-		
	-	-	-		-
<i>Sub total</i>	-	-	-	-	-
<i>Total receipts</i>	-	-	-	277,908	147,663
<b>A3 Payments</b>					
Management of the Collection	-	-	-	16,855	14,946
	-	-	-	-	-
Support for young artists	-	-	-	19,441	34,965
	-	-	-	-	-
Administration	-	-	-	490	263
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	36,786	50,174
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
<i>Sub total</i>	-	-	-	246,746	101,572
<i>Total payments</i>	-	-	-	283,532	151,746
<i>Net of receipts/(payments)</i>	-	1 -	-	- 5,624	4,283

<b>A5 Transfers between funds</b>	-	-	-		-
<b>A6 Cash funds last year ended</b>	-	-	-	<b>33,876</b>	<b>38,149</b>
<b><i>Cash funds this year ended</i></b>	-	-	-	<b>28,252</b>	<b>33,876</b>

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	La Caixa (Spain)	16,229	-	-
	Natwest Current	1,010	-	-
	Natwest Savings	11,013	-	-
	Total cash funds	28,252	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	UK Quoted Equities	Endowment	685,620	654,573
			-	-
	UK Investment Fund	Endowment	479,408	508,294
			-	-
	Spanish Investment Fund	Endowment	571,056	629,340
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Building	Endowment	1,602,869	-
			-	-
	The Collection	Endowment	236,419	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	R G Reynolds	Richard Gurdon Reynolds	5/31/2025	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Reynolds Foundation

On accounts for the year  
ended

31/3/2025

Charity no  
(if any)

1091512

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: *Clare Brown*

Date: 12/06/25

Name: Clare A Brown

Relevant professional  
qualification(s) or body  
(if any):

FCCA

Address:

66B Smith Street

Warwick

CV34 4HU

Section B

Disclosure