



Trustees' Annual Report for the period

		Period start date			Period end date		
From	01	04	2023	To	31	03	2024

Section A Reference and administration details

Charity name THE REYNOLDS FOUNDATION

Other names charity is known by

Registered charity number (if any) 1091512

Charity's principal address 8, Gerrard Street,
Warwick
Postcode CV34 4HD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	R G Reynolds			Trustees
2	K Loeffler			"
3	R Reynolds			"
4	G A Spooner		1st July 2023	"
5				
6				
7				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
INVESTMENT	FISKE & Co	LONDON EC2M 5QS
INVESTMENT	RATHBONES	LONDON EC2M 7AZ

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To maintain permanent facilities for the exhibition of the "Collection" (as defined in the Declaration of Trust date 20/02/2002) and to provide support and help to persons working in the field of the arts.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- Housing and display of the Collection.
- Support for concerts in Mahon
- Music bursary scheme
- Bursaries to two members of the UK National Youth Orchestra
- Support to Ex Cathedra's 'Singing Medicine' project,
- Support for the Playbox theatre

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In Mahon there was a full programme of 7 concerts with Joventuts Musicals..
A further bursary was granted to pianist D Molina
A travel bursary was awarded to artist Elena de Castro Molero to enable her to study in London at the Instituto Marangoni.

In the UK, the Foundation awarded two bursaries to young musicians of the National Youth Orchestra.
The support to Ex Cathedra continued, especially towards their 'Singing Medicine' Programme.
Support was provided to the Playbox Theatre for a programme of performances in various locations in Warwick by young actors of poems.

Section E Financial review

Brief statement of the charity's policy on reserves

To have sufficient reserves invested to provide enough income to meet the running costs of the Foundation

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>R G Reynolds</i>	
Full name(s)	Richard Gurdon Reynolds	
Position (eg Secretary, Chair, etc)	Chair	
Date		



Receipts and payments accounts			
For the period from	Period start	To	Period end
	1/4/2023		3/31/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Gift Aid and Tax Refund	-	-	-	156,274	155,007
	-	-	-	-	-
Investment income	-	-	-	- 8,611	67,238
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	147,663	222,245
A2 Asset and investment sales, (see table).					
	-	-	-		
	-	-	-		-
Sub total	-	-	-	-	-
Total receipts	-	-	-	147,663	222,245
A3 Payments					
Management of the Collection	-	-	-	14,946	15,646
	-	-	-	-	-
Support for young artists	-	-	-	34,965	34,135
	-	-	-	-	-
Administration	-	-	-	263	253
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	50,174	50,034
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
Sub total	-	-	-	101,572	179,838
Total payments	-	-	-	151,746	230,012
Net of receipts/(payments)	-	1 -	-	4,283	4/26/2024 7,427

A5 Transfers between funds	-	-	-		-
A6 Cash funds last year ended	-	-	-	38,149	45,576
<i>Cash funds this year ended</i>	-	-	-	33,866	38,149

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	La Caixa (Spain)	14,275	-	-
	Natwest Current	1,010	-	-
	Natwest Savings	18,581	-	-
	Total cash funds	33,866	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	UK Quoted Equities	Endowment	584,941	654,515
			-	-
	UK Investment Fund	Endowment	382,273	454,422
			-	-
	Spanish Investment Fund	Endowment	522,144	580,460
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Building	Endowment	1,602,869	-
			-	-
	The Collection	Endowment	236,419	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	R G Reynolds	Richard Gurdon Reynolds	4/26/2004	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Reynolds Foundation

On accounts for the year
ended

31/3/2024

Charity no
(if any)

1091512

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Clare Brown

Date:

23/04/24

Name:

Clare A Brown

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

66B Smith Street

Warwick

CV34 4HU

Section B

Disclosure