



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2020		31	03	2021

Section A Reference and administration details

Charity name THE REYNOLDS FOUNDATION

Other names charity is known by

Registered charity number (if any) 1091512

Charity's principal address 8, Gerrard Street,
Warwick

Postcode CV34 4HD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	R G Reynolds			Trustees
2	K Loeffler			"
3	R Reynolds			"
4	B Guardia Bagur			"
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
INVESTMENT	FISKE & Co	LONDON EC2M 5QS
INVESTMENT	RATHBONES	LONDON EC2M 7AZ

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To maintain permanent facilities for the exhibition of the "Collection" (as defined in the Declaration of Trust date 20/02/2002) and to provide support and help to persons working in the field of the arts.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- ☐ Housing and display of the Collection.
- ☐ Bursary scheme,
- ☐ Financial support to young musicians.
- ☐ Sponsorship of the Playbox youth theatre in Warwick

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Funding was provided for the Ex Cathedra choir in Birmingham, for their 'Singing medicine' programme, for their 'Singing workshop' programme (to keep young singers active during the pandemic) and for their 50th anniversary concert.

A bursary was awarded to a young sculptor Pere Josep Llopart Lluch to study at the Carrara Academy in Italy.

A production (The Dream) at the Playbox Youth Theatre in Warwick was sponsored.

Tuition fees at the Orfeo Maones for a young pianist Dani Molina were provided

Section E

Financial review

Brief statement of the charity's policy on reserves

To have sufficient reserves invested to provide enough income to meet the running costs of the Foundation

Details of any funds materially in deficit

The UK equity fund managed by Fiske & Co has partly recovered from the 2019/20 covid pandemic losses but is still 10% in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	R G Reynods	
Full name(s)	Richard Gurdon Reynolds	
Position (eg Secretary, Chair, etc)	Chair	
Date	9/7/21	



Receipts and payments accounts

For the period from	Period start 1/4/2020	To	Period end 31/03/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Gift Aid and Tax refund	-	-	-	153,750
	-	-	-	-
Investment income/loss	-	-	-	- 28,573
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	-	-	-	125,177
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	-	-	-	125,177
A3 Payments				
Management of the collection	-	-	-	13,665
	-	-	-	-
Support for young artists	-	-	-	19,907
	-	-	-	-
Administration	-	-	-	171
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	33,743
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	73,152
Total payments	-	-	-	106,895
Net of receipts/(payments)	-	-	-	18,282
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	24,941
Cash funds this year end	-	-	-	43,223

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	La Caixa (Spain)	6,066	-
	Natwest Current	1,219	-
	Natwest Savings	35,938	-
	Total cash funds	43,223	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	UK Quoted Equities	Endowment	505,331
			-
	UK Investment Fund	Endowment	330,470
			-
	Spanish Investment Fund	Endowment	212,408

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use	Building	Endowment	1,602,869
			-
	The Collection	Endowment	236,419
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

R G Reynolds

Richard Gurdon Reynolds

CC16a

Last year

**to the
nearest £**

144,026
-
27,359
-
-
-
-
171,385

-
-

171,385

13,684
-
8,018
-
193
-
-
-
-
21,895

141,529

163,424

7,961
-
16,980
24,941

**Endowmen
t funds
to nearest
£**

-
-
-
-

**Endowmen
t funds
to nearest
£**

-
-
-
-
-
-

**Current
value
(optional)**

455,735
-
417,071
-
256,145

**Current
value
(optional)**

-
-
-
-
-
-
-
-

**When due
(optional)**

**Date of
approval**

9/7/2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Reynolds Foundation

**On accounts for the year
ended**

31/03/2021

**Charity
no (if
any)**

1091512

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**


I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

9/7/21

Name:

C.A. Brown

**Relevant professional
qualification(s) or body
(if any):**

FCCA .

Address:

66B Limited

66B Smith Street
Warwick CV34 4HU
01926 497694