

CHARITY REGISTRATION NUMBER: 1091510

**MENORAH HIGH SCHOOL FOR GIRLS
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021**

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MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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MENORAH HIGH SCHOOL FOR GIRLS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Menorah High School For Girls
Charity registration number	1091510
Principal office	Unit 21 105 Brook Road London NW2 7BZ
THE TRUSTEES	Mr D Landau Mr Z Jacobson
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable Trust Deed on 10 March 2002.

Appointment of trustees is governed by the Trust Deed of the Charity. The continuing trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

All trustees on first being appointed/elected to the board will have an induction training programme coordinated by the trustee D Landau. All trustees will have an annual meeting with the chairman or vice-chairman where any individual training requirements will be reviewed.

The Trust Deed authorises the trustees to invest trust monies as they in their absolute discretion shall think fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to manage those risks.

MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The charity's objects are the advancement of the education of the public and in particular but not so as to limit the generality of the foregoing to advance the education of the pupils in the Menorah High School for Girls by providing and assisting in the provision of such facilities for education at the school to foster closer relationships between staff, parents and others associated with the school and to support the school and to advance the education of the pupils attending it.

The main activities for the year are to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The charity is satisfied with its overall achievement and performance during the year and has continued to meet its objectives with regard to the level of donations made during the year to The Menorah High School For Girls Foundation Trust for the furtherance of educational purposes.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds at a level which the trustees consider is sufficient to ensure that the Charity maintains a continuous positive fund balance.

As at Balance Sheet date the charity had unrestricted funds of £1,082,658.

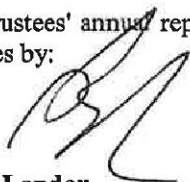
Investment policy

The trustees are authorised under the Trust Deed to invest in such assets as they see fit. The charity has a policy of keeping any surplus liquid funds in a low risk current or deposit account which is not subject to the volatility experienced in other sectors such as equities and property.

PLANS FOR FUTURE PERIODS

The charity plans to continue to raise donations from individuals and institutions and utilise these funds to pursue its objects of the advancement of education.

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:



Mr D Landau
Trustee

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MENORAH
HIGH SCHOOL FOR GIRLS
YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Menorah High School For Girls ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



David Goldberg, FCA DChA
Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

28 January 2022

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		2021	2020
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	815,112	507,694
Total income		<u>815,112</u>	<u>507,694</u>
Expenditure			
Expenditure on charitable activities	5,6	(627,109)	(6,958)
Total expenditure		<u>(627,109)</u>	<u>(6,958)</u>
Net income and net movement in funds		<u>188,003</u>	<u>500,736</u>
Reconciliation of funds			
Total funds brought forward		894,655	393,919
Total funds carried forward		<u>1,082,658</u>	<u>894,655</u>

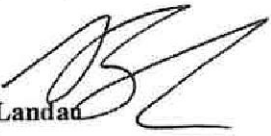
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors	10	58,250	—
Cash at bank and in hand		1,032,808	898,855
		<u>1,091,058</u>	<u>898,855</u>
Creditors: amounts falling due within one year	11	<u>(8,400)</u>	<u>(4,200)</u>
Net current assets		<u>1,082,658</u>	<u>894,655</u>
Total assets less current liabilities		<u>1,082,658</u>	<u>894,655</u>
Net assets		<u>1,082,658</u>	<u>894,655</u>
Funds of the charity			
Unrestricted funds		<u>1,082,658</u>	<u>894,655</u>
Total charity funds	12	<u>1,082,658</u>	<u>894,655</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:


Mr D Landau
Trustee

The notes on pages 7 to 10 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	188,003	500,736
<i>Adjustments for:</i>		
Interest payable and similar charges	93	23
Accrued expenses/(income)	4,200	(3,840)
<i>Changes in:</i>		
Trade and other debtors	(58,250)	—
Cash generated from operations	134,046	496,919
Interest paid	(93)	(23)
Net cash from operating activities	133,953	496,896
Net increase in cash and cash equivalents	133,953	496,896
Cash and cash equivalents at beginning of year	898,855	401,959
Cash and cash equivalents at end of year	1,032,808	898,855

The notes on pages 7 to 10 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 105 Brook Road, Dollis Hill, London, NW2 7BZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public entity under FRS102.

Going concern

Despite the global significant uncertainties that Covid-19 has caused, the charity was able to raise funds and continue with its support of the Menorah High School for Girls and the trustees are confident that this will continue in the foreseeable future.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (sofa) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the money value can be measured with sufficient reliability

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is charged on an accruals basis, inclusive of VAT which cannot be recovered and allocated to the appropriate headings in the accounts.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	40,621	40,621	45,404	45,404
Parental contributions	774,491	774,491	462,290	462,290
	<u>815,112</u>	<u>815,112</u>	<u>507,694</u>	<u>507,694</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants to institutions	622,189	622,189	4,798	4,798
Support costs	4,920	4,920	2,160	2,160
	<u>627,109</u>	<u>627,109</u>	<u>6,958</u>	<u>6,958</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Grants to institutions	622,189	—	622,189	4,798
Governance costs	—	4,920	4,920	2,160
	<u>622,189</u>	<u>4,920</u>	<u>627,109</u>	<u>6,958</u>

7. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,200</u>	<u>4,200</u>

8. STAFF COSTS

No salaries or wages have been paid to employees during the year.

9. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

10. DEBTORS

	2021	2020
	£	£
Other debtors	<u>58,250</u>	<u>—</u>

11. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>8,400</u>	<u>4,200</u>

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>894,655</u>	<u>815,112</u>	<u>(627,109)</u>	<u>1,082,658</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>393,919</u>	<u>507,694</u>	<u>(6,958)</u>	<u>894,655</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Current assets	1,091,058	1,091,058
Creditors less than 1 year	(8,400)	(8,400)
Net assets	<u>1,082,658</u>	<u>1,082,658</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	898,855	898,855
Creditors less than 1 year	(4,200)	(4,200)
Net assets	<u>894,655</u>	<u>894,655</u>

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	898,855	133,953	<u>1,032,808</u>

15. RELATED PARTIES

Grants to institutions includes £358,580 (2020:£4,750) paid to The Menorah High School For Girls Foundation Trust which has a trustee in common with the charity.

Other debtors relates to amount due from Menorah High School for Girls Foundation Trust.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.