

MENORAH HIGH SCHOOL FOR GIRLS

England & Wales · Charity number 1091510

Details

Status Registered

Legal form Trust

Registered 2002-04-03

Register [View on the Charity Commission register](#)

Contact

Address Menorah High School For Girls
105 Brook Road
London
NW2 7BZ

Phone 02082080500

Activities

Objects: THE TRUSTEES SHALL HOLD THE SAID SUMS AND ANY FURTHER SUMS OR ASSETS TRANSFERRED TO THEM HEREAFTER AND THE INVESTMENTS AND PROPERTY FROM TIME TO TIME REPRESENTING THE SAME (HEREINAFTER CALLED THE TRUST FUND) AND THE INCOME THEREOF UPON TRUST FOR THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC AND IN PARTICULAR BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING TO ADVANCE THE EDUCATION OF THE PUPILS IN THE MENORAH HIGH SCHOOL FOR GIRLS BY PROVIDING AND ASSISTING IN THE PROVISION OF SUCH FACILITIES FOR EDUCATION AT THE SCHOOL TO FOSTER CLOSER RELATIONSHIPS BETWEEN STAFF PARENTS AND OTHERS ASSOCIATED WITH THE SCHOOL AND TO SUPPORT THE SCHOOL AND TO ADVANCE THE EDUCATION OF THE PUPILS ATTENDING IT

Activities: The advancement of the education of the public and in particular the education of the pupils in the Menorah High school for Girls by providing and assisting in the provision of such facilities for education at the school to foster closer relationships between staff, parents and others associated with the school and to support the school and to advance the education of the pupils attending it.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,390,668	£1,368,129	£42,496	0
2024-03-31	£1,247,558	£1,382,261	£19,957	0
2023-03-31	£1,399,786	£1,850,235	£154,660	0
2022-03-31	£958,813	£1,436,362	£605,109	0
2021-03-31	£815,112	£627,109	£1,082,658	0

Trustees

Name	Role	Appointed
BRIAN RABINOWITZ		2022-04-01
Dr DAVID BENZION LANDAU		2012-07-13
JOSEPH ADLER		2022-04-01
ZECHARIA JACOBSON		2012-07-13

MENORAH HIGH SCHOOL FOR GIRLS

England & Wales - Charity number 1091510

Accounts

CHARITY REGISTRATION NUMBER: 1091510

**MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
31 MARCH 2025**

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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MENORAH HIGH SCHOOL FOR GIRLS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Menorah High School For Girls
Charity registration number 1091510
Principal office 105 Brook Road
London
NW2 7BZ

THE TRUSTEES Mr D Landau
Mr Z Jacobson
Mr J Adler
Mr B Rabinowitz

Auditor Cohen Arnold
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable Trust Deed on 10 March 2002.

Appointment of trustees is governed by the Trust Deed of the Charity. The continuing trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

All trustees on first being appointed/elected to the board will have an induction training programme coordinated by the trustee D Landau. All trustees will have an annual meeting with the chairman or vice-chairman where any individual training requirements will be reviewed.

The Trust Deed authorises the trustees to invest trust monies as they in their absolute discretion shall think fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to manage those risks.

MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The charity's objects are the advancement of the education of the public and in particular but not so as to limit the generality of the foregoing to advance the education of the pupils in the Menorah High School for Girls by providing and assisting in the provision of such facilities for education at the school to foster closer relationships between staff, parents and others associated with the school and to support the school and to advance the education of the pupils attending it.

The main activities for the year are to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The charity is satisfied with its overall achievement and performance during the year and has continued to meet its objectives with regard to the level of donations made during the year to The Menorah High School For Girls Foundation Trust for the furtherance of educational purposes.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds at a level which the trustees consider is sufficient to ensure that the Charity maintains a continuous positive fund balance.

As at Balance Sheet date the charity had unrestricted funds of £42,496.

Investment policy

The trustees are authorised under the Trust Deed to invest in such assets as they see fit. The charity has a policy of keeping any surplus liquid funds in a low risk current or deposit account which is not subject to the volatility experienced in other sectors such as equities and property.

PLANS FOR FUTURE PERIODS

The charity plans to continue to raise donations from individuals and institutions and utilise these funds to pursue its objects of the advancement of education.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

MENORAH HIGH SCHOOL FOR GIRLS
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29 January 2026 and signed on behalf of the board of trustees by:

Signed by:

A4CC67B5DEEB414...

Mr J Adler
Trustee

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH
SCHOOL FOR GIRLS
YEAR ENDED 31 MARCH 2025

OPINION

We have audited the financial statements of Menorah High School For Girls (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MENORAH HIGH SCHOOL FOR GIRLS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH SCHOOL FOR GIRLS *(continued)*

YEAR ENDED 31 MARCH 2025

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

MENORAH HIGH SCHOOL FOR GIRLS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH SCHOOL FOR GIRLS *(continued)*

YEAR ENDED 31 MARCH 2025

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

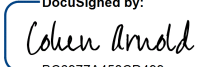
MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH
SCHOOL FOR GIRLS *(continued)*
YEAR ENDED 31 MARCH 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BC6977A458CD499

Cohen Arnold

Chartered Accountants & statutory auditor

New Burlington House

1075 Finchley Road

LONDON

NW11 0PU

29 January 2026

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	1,388,657	2,000	1,390,657	1,246,538
Investment income	5	11	–	11	1,020
Total income		<u>1,388,668</u>	<u>2,000</u>	<u>1,390,668</u>	<u>1,247,558</u>
Expenditure					
Expenditure on charitable activities	6,7	(1,366,129)	(2,000)	(1,368,129)	(1,382,261)
Total expenditure		<u>(1,366,129)</u>	<u>(2,000)</u>	<u>(1,368,129)</u>	<u>(1,382,261)</u>
Net income/(expenditure) and net movement in funds					
		<u>22,539</u>	–	<u>22,539</u>	<u>(134,703)</u>
Reconciliation of funds					
Total funds brought forward		19,957	–	19,957	154,660
Total funds carried forward		<u>42,496</u>	–	<u>42,496</u>	<u>19,957</u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Note	2025 £	£	2024 £
Current assets				
Cash at bank and in hand		51,496		28,507
Creditors: amounts falling due within one year	11	(9,000)		(8,550)
Net current assets			42,496	19,957
Total assets less current liabilities			42,496	19,957
Net assets			42,496	19,957
Funds of the charity				
Unrestricted funds			42,496	19,957
Total charity funds	12		42,496	19,957

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2026, and are signed on behalf of the board by:

Signed by:

A4CC67B5DEEB414...
Mr J Adler
Trustee

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure)	22,539	(134,703)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(11)	(1,020)
Interest payable and similar charges	3,097	2,074
Accrued (income)/expenses	(300)	1,500
<i>Changes in:</i>		
Trade and other creditors	750	2,850
Cash generated from operations	26,075	(129,299)
Interest paid	(3,097)	(2,074)
Interest received	11	1,020
Net cash from/(used in) operating activities	22,989	(130,353)
Net increase/(decrease) in cash and cash equivalents	22,989	(130,353)
Cash and cash equivalents at beginning of year	28,507	158,860
Cash and cash equivalents at end of year	51,496	28,507

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 105 Brook Road, Dollis Hill, London, NW2 7BZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public entity under FRS102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (sofa) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the money value can be measured with sufficient reliability

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is charged on an accruals basis, inclusive of VAT which cannot be recovered and allocated to the appropriate headings in the accounts.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	122,863	2,000	124,863
Parental contributions	1,265,794	–	1,265,794
	<u>1,388,657</u>	<u>2,000</u>	<u>1,390,657</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	76,467	10,550	87,017
Parental contributions	1,159,521	–	1,159,521
	<u>1,235,988</u>	<u>10,550</u>	<u>1,246,538</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	11	11	1,020	1,020

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants to institutions	1,361,029	2,000	1,363,029
Support costs	5,100	–	5,100
	<u>1,366,129</u>	<u>2,000</u>	<u>1,368,129</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants to institutions	1,364,511	10,550	1,375,061
Support costs	7,200	–	7,200
	<u>1,371,711</u>	<u>10,550</u>	<u>1,382,261</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants to institutions	1,363,029	–	1,363,029	1,375,061
Governance costs	–	5,100	5,100	7,200
	<u>1,363,029</u>	<u>5,100</u>	<u>1,368,129</u>	<u>1,382,261</u>

8. AUDITORS REMUNERATION

	2025 £	2024 £
Fees payable for the audit of the financial statements	5,400	4,200

9. STAFF COSTS

No salaries or wages have been paid to employees during the year.

10. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

11. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,600	2,850
Accruals and deferred income	5,400	5,700
	<u>9,000</u>	<u>8,550</u>

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>19,957</u>	<u>1,388,668</u>	<u>(1,366,129)</u>	<u>42,496</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>154,660</u>	<u>1,237,008</u>	<u>(1,371,711)</u>	<u>19,957</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted Fund	<u>–</u>	<u>2,000</u>	<u>(2,000)</u>	<u>–</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund	<u>–</u>	<u>10,550</u>	<u>(10,550)</u>	<u>–</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	51,496	51,496
Creditors less than 1 year	(9,000)	(9,000)
Net assets	<u>42,496</u>	<u>42,496</u>
	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	28,507	28,507
Creditors less than 1 year	(8,550)	(8,550)
Net assets	<u>19,957</u>	<u>19,957</u>

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>28,507</u>	<u>22,989</u>	<u>51,496</u>

15. RELATED PARTIES

Grants to institutions includes £770,532 (2024: £766,197) paid to The Menorah High School For Girls Foundation Trust which has common trustees with the charity.

Charitable donations include £5,200 received from a trustee.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.

MENORAH HIGH SCHOOL FOR GIRLS

England & Wales - Charity number 1091510

Accounts

CHARITY REGISTRATION NUMBER: 1091510

**MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
31 MARCH 2024**

COHEN ARNOLD
Chartered Accountants
New Burlington House
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NW11 0PU

MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Menorah High School For Girls

Charity registration number 1091510

Principal office Unit 21
105 Brook Road
London
NW2 7BZ

THE TRUSTEES Mr D Landau
Mr Z Jacobson
Mr J Adler
Mr B Rabinowitz

Auditor Cohen Arnold
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable Trust Deed on 10 March 2002.

Appointment of trustees is governed by the Trust Deed of the Charity. The continuing trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

All trustees on first being appointed/elected to the board will have an induction training programme coordinated by the trustee D Landau. All trustees will have an annual meeting with the chairman or vice-chairman where any individual training requirements will be reviewed.

The Trust Deed authorises the trustees to invest trust monies as they in their absolute discretion shall think fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to manage those risks.

MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

The charity's objects are the advancement of the education of the public and in particular but not so as to limit the generality of the foregoing to advance the education of the pupils in the Menorah High School for Girls by providing and assisting in the provision of such facilities for education at the school to foster closer relationships between staff, parents and others associated with the school and to support the school and to advance the education of the pupils attending it.

The main activities for the year are to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The charity is satisfied with its overall achievement and performance during the year and has continued to meet its objectives with regard to the level of donations made during the year to The Menorah High School For Girls Foundation Trust for the furtherance of educational purposes.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds at a level which the trustees consider is sufficient to ensure that the Charity maintains a continuous positive fund balance.

As at Balance Sheet date the charity had unrestricted funds of £19,957.

Investment policy

The trustees are authorised under the Trust Deed to invest in such assets as they see fit. The charity has a policy of keeping any surplus liquid funds in a low risk current or deposit account which is not subject to the volatility experienced in other sectors such as equities and property.

PLANS FOR FUTURE PERIODS

The charity plans to continue to raise donations from individuals and institutions and utilise these funds to pursue its objects of the advancement of education.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:

Mr D Landau

Trustee

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH
SCHOOL FOR GIRLS
YEAR ENDED 31 MARCH 2024

OPINION

We have audited the financial statements of Menorah High School For Girls (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MENORAH HIGH SCHOOL FOR GIRLS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH SCHOOL FOR GIRLS *(continued)*

YEAR ENDED 31 MARCH 2024

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

MENORAH HIGH SCHOOL FOR GIRLS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH SCHOOL FOR GIRLS *(continued)*

YEAR ENDED 31 MARCH 2024

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH
SCHOOL FOR GIRLS *(continued)*
YEAR ENDED 31 MARCH 2024

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cohen Arnold
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

30 January 2025

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	1,235,988	10,550	1,246,538	1,399,786
Investment income	5	1,020	–	1,020	–
Total income		<u>1,237,008</u>	<u>10,550</u>	<u>1,247,558</u>	<u>1,399,786</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	–	–	–	(5,550)
Expenditure on charitable activities	7,8	(1,371,711)	(10,550)	(1,382,261)	(1,844,685)
Total expenditure		<u>(1,371,711)</u>	<u>(10,550)</u>	<u>(1,382,261)</u>	<u>(1,850,235)</u>
Net expenditure and net movement in funds					
		<u>(134,703)</u>	–	<u>(134,703)</u>	<u>(450,449)</u>
Reconciliation of funds					
Total funds brought forward		154,660	–	154,660	605,109
Total funds carried forward		<u>19,957</u>	–	<u>19,957</u>	<u>154,660</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		28,507		158,860
Creditors: amounts falling due within one year	12	<u>(8,550)</u>		<u>(4,200)</u>
Net current assets			<u>19,957</u>	<u>154,660</u>
Total assets less current liabilities			<u>19,957</u>	<u>154,660</u>
Net assets			<u>19,957</u>	<u>154,660</u>
Funds of the charity				
Unrestricted funds			<u>19,957</u>	<u>154,660</u>
Total charity funds	13		<u>19,957</u>	<u>154,660</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

Mr D Landau
Trustee

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(134,703)	(450,449)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,020)	–
Interest payable and similar charges	2,074	1,013
Accrued expenses	1,500	–
<i>Changes in:</i>		
Trade and other creditors	2,850	–
Cash generated from operations	<u>(129,299)</u>	<u>(449,436)</u>
Interest paid	(2,074)	(1,013)
Interest received	1,020	–
Net cash used in operating activities	<u>(130,353)</u>	<u>(450,449)</u>
Net decrease in cash and cash equivalents	(130,353)	(450,449)
Cash and cash equivalents at beginning of year	158,860	609,309
Cash and cash equivalents at end of year	<u>28,507</u>	<u>158,860</u>

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 105 Brook Road, Dollis Hill, London, NW2 7BZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public entity under FRS102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (sofa) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the money value can be measured with sufficient reliability

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is charged on an accruals basis, inclusive of VAT which cannot be recovered and allocated to the appropriate headings in the accounts.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	76,467	10,550	87,017
Parental contributions	1,159,521	–	1,159,521
	<u>1,235,988</u>	<u>10,550</u>	<u>1,246,538</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	374,111	–	374,111
Parental contributions	1,025,675	–	1,025,675
	<u>1,399,786</u>	<u>–</u>	<u>1,399,786</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

5. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable type 1	1,020	1,020	–	–

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising donations and legacies - Donations	–	–	5,550	5,550

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Grants to institutions	1,364,511	10,550	1,375,061
Support costs	7,200	–	7,200
	<u>1,371,711</u>	<u>10,550</u>	<u>1,382,261</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Grants to institutions	1,840,485	–	1,840,485
Support costs	4,200	–	4,200
	<u>1,844,685</u>	<u>–</u>	<u>1,844,685</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Grants to institutions	1,375,061	–	1,375,061	1,840,485
Governance costs	–	7,200	7,200	4,200
	<u>1,375,061</u>	<u>7,200</u>	<u>1,382,261</u>	<u>1,844,685</u>

9. AUDITORS REMUNERATION

	2024	2023
	£	£
Fees payable for the audit of the financial statements	4,200	4,200

10. STAFF COSTS

No salaries or wages have been paid to employees during the year.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

11. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

12. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,850	–
Accruals and deferred income	5,700	4,200
	<u>8,550</u>	<u>4,200</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At			At 31 March
	1 April 2023	Income	Expenditure	2024
	£	£	£	£
General funds	<u>154,660</u>	<u>1,237,008</u>	<u>(1,371,711)</u>	<u>19,957</u>

	At			At 31 March
	1 April 2022	Income	Expenditure	2023
	£	£	£	£
General funds	<u>605,109</u>	<u>1,399,786</u>	<u>(1,850,235)</u>	<u>154,660</u>

Restricted funds

	At			At 31 March
	1 April 2023	Income	Expenditure	2024
	£	£	£	£
Restricted Fund	<u>–</u>	<u>10,550</u>	<u>(10,550)</u>	<u>–</u>

	At			At 31 March
	1 April 2022	Income	Expenditure	2023
	£	£	£	£
Restricted Fund	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	28,507	28,507
Creditors less than 1 year	(8,550)	(8,550)
Net assets	<u>19,957</u>	<u>19,957</u>
	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	158,860	158,860
Creditors less than 1 year	(4,200)	(4,200)
Net assets	<u>154,660</u>	<u>154,660</u>

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>158,860</u>	<u>(130,353)</u>	<u>28,507</u>

16. RELATED PARTIES

Grants to institutions includes £766,197 (2023: £1,250,360) paid to The Menorah High School for Girls Foundation Trust which has common trustees with the charity.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.

MENORAH HIGH SCHOOL FOR GIRLS

England & Wales - Charity number 1091510

Accounts

CHARITY REGISTRATION NUMBER: 1091510

**MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
31 MARCH 2023**

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 to 15

MENORAH HIGH SCHOOL FOR GIRLS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Menorah High School For Girls
Charity registration number	1091510
Principal office	Unit 21 105 Brook Road London NW2 7BZ
THE TRUSTEES	Mr D Landau Mr Z Jacobson Mr J Adler (Appointed 1 April 2022) Mr B Rabinowitz (Appointed 1 April 2022)
Auditor	Cohen Arnold Chartered Accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable Trust Deed on 10 March 2002.

Appointment of trustees is governed by the Trust Deed of the Charity. The continuing trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

All trustees on first being appointed/elected to the board will have an induction training programme coordinated by the trustee D Landau. All trustees will have an annual meeting with the chairman or vice-chairman where any individual training requirements will be reviewed.

The Trust Deed authorises the trustees to invest trust monies as they in their absolute discretion shall think fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to manage those risks.

MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The charity's objects are the advancement of the education of the public and in particular but not so as to limit the generality of the foregoing to advance the education of the pupils in the Menorah High School for Girls by providing and assisting in the provision of such facilities for education at the school to foster closer relationships between staff, parents and others associated with the school and to support the school and to advance the education of the pupils attending it.

The main activities for the year are to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The charity is satisfied with its overall achievement and performance during the year and has continued to meet its objectives with regard to the level of donations made during the year to The Menorah High School For Girls Foundation Trust for the furtherance of educational purposes.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds at a level which the trustees consider is sufficient to ensure that the Charity maintains a continuous positive fund balance.

As at Balance Sheet date the charity had unrestricted funds of £154,660.

Investment policy

The trustees are authorised under the Trust Deed to invest in such assets as they see fit. The charity has a policy of keeping any surplus liquid funds in a low risk current or deposit account which is not subject to the volatility experienced in other sectors such as equities and property.

PLANS FOR FUTURE PERIODS

The charity plans to continue to raise donations from individuals and institutions and utilise these funds to pursue its objects of the advancement of education.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

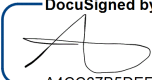
MENORAH HIGH SCHOOL FOR GIRLS
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 19 December 2023 and signed on behalf of the board of trustees by:

DocuSigned by:

A4CC67B5DEEB414...
Mr J Adler
Trustee

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH
SCHOOL FOR GIRLS
YEAR ENDED 31 MARCH 2023

OPINION

We have audited the financial statements of Menorah High School For Girls (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MENORAH HIGH SCHOOL FOR GIRLS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH SCHOOL FOR GIRLS *(continued)*

YEAR ENDED 31 MARCH 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

MENORAH HIGH SCHOOL FOR GIRLS**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH SCHOOL FOR GIRLS** *(continued)***YEAR ENDED 31 MARCH 2023****AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENORAH HIGH
SCHOOL FOR GIRLS *(continued)*
YEAR ENDED 31 MARCH 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Cohen Arnold

Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

19 December 2023

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	1,399,786	1,399,786	976,563
Total income		<u>1,399,786</u>	<u>1,399,786</u>	<u>976,563</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	(5,550)	(5,550)	–
Expenditure on charitable activities	6,7	(1,844,685)	(1,844,685)	(1,454,112)
Total expenditure		<u>(1,850,235)</u>	<u>(1,850,235)</u>	<u>(1,454,112)</u>
Net expenditure and net movement in funds		<u>(450,449)</u>	<u>(450,449)</u>	<u>(477,549)</u>
Reconciliation of funds				
Total funds brought forward		605,109	605,109	1,082,658
Total funds carried forward		<u>154,660</u>	<u>154,660</u>	<u>605,109</u>

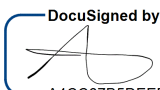
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		158,860		609,309
Creditors: amounts falling due within one year	12	<u>(4,200)</u>		<u>(4,200)</u>
Net current assets			<u>154,660</u>	<u>605,109</u>
Total assets less current liabilities			<u>154,660</u>	<u>605,109</u>
Net assets			<u><u>154,660</u></u>	<u><u>605,109</u></u>
Funds of the charity				
Unrestricted funds			<u>154,660</u>	<u>605,109</u>
Total charity funds	13		<u><u>154,660</u></u>	<u><u>605,109</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2023, and are signed on behalf of the board by:

DocuSigned by:

A4CC67B5DEEB414...
Mr J Adler
Trustee

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(450,449)	(477,549)
<i>Adjustments for:</i>		
Interest payable and similar charges	1,013	353
Accrued income	–	(4,200)
<i>Changes in:</i>		
Trade and other debtors	–	58,250
Cash generated from operations	<u>(449,436)</u>	<u>(423,146)</u>
Interest paid	<u>(1,013)</u>	<u>(353)</u>
Net cash used in operating activities	<u>(450,449)</u>	<u>(423,499)</u>
Net decrease in cash and cash equivalents	(450,449)	(423,499)
Cash and cash equivalents at beginning of year	609,309	1,032,808
Cash and cash equivalents at end of year	<u>158,860</u>	<u>609,309</u>

The notes on pages 11 to 15 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 105 Brook Road, Dollis Hill, London, NW2 7BZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public entity under FRS102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (sofa) when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources; and
- the money value can be measured with sufficient reliability

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is charged on an accruals basis, inclusive of VAT which cannot be recovered and allocated to the appropriate headings in the accounts.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	374,111	–	374,111
Parental contributions	1,025,675	–	1,025,675
	<u>1,399,786</u>	<u>–</u>	<u>1,399,786</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	40,106	8,400	48,506
Parental contributions	928,057	–	928,057
	<u>968,163</u>	<u>8,400</u>	<u>976,563</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

5. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies				
- Donations	5,550	<u>5,550</u>	—	<u>—</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants to institutions	1,840,485	—	1,840,485
Support costs	4,200	—	4,200
	<u>1,844,685</u>	<u>—</u>	<u>1,844,685</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants to institutions	1,441,272	8,400	1,449,672
Support costs	4,440	—	4,440
	<u>1,445,712</u>	<u>8,400</u>	<u>1,454,112</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Grants to institutions	1,840,485	—	1,840,485	1,449,672
Governance costs	—	4,200	4,200	4,440
	<u>1,840,485</u>	<u>4,200</u>	<u>1,844,685</u>	<u>1,454,112</u>

8. AUDITORS REMUNERATION

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>4,200</u>	<u>—</u>

9. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>4,200</u>

10. STAFF COSTS

No salaries or wages have been paid to employees during the year.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

11. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

12. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>4,200</u>	<u>4,200</u>

13. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>605,109</u>	<u>1,399,786</u>	<u>(1,850,235)</u>	<u>154,660</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>1,082,658</u>	<u>968,163</u>	<u>(1,445,712)</u>	<u>605,109</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	158,860	158,860
Creditors less than 1 year	(4,200)	(4,200)
Net assets	<u>154,660</u>	<u>154,660</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	609,309	609,309
Creditors less than 1 year	(4,200)	(4,200)
Net assets	<u>605,109</u>	<u>605,109</u>

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>609,309</u>	<u>(450,449)</u>	<u>158,860</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

16. RELATED PARTIES

Grants to institutions includes £1,250,360 (2022: £1,207,319) paid to The Menorah High School For Girls Foundation Trust which has common trustees with the charity.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.

MENORAH HIGH SCHOOL FOR GIRLS

England & Wales - Charity number 1091510

Accounts

CHARITY REGISTRATION NUMBER: 1091510

**MENORAH HIGH SCHOOL FOR GIRLS
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2022**

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7 to 11

MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Menorah High School For Girls
Charity registration number	1091510
Principal office	Unit 21 105 Brook Road London NW2 7BZ
THE TRUSTEES	Mr D Landau Mr Z Jacobson Mr J Adler (Appointed 1 April 2022) Mr B Rabinowitz (Appointed 1 April 2022)
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable Trust Deed on 10 March 2002.

Appointment of trustees is governed by the Trust Deed of the Charity. The continuing trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

All trustees on first being appointed/elected to the board will have an induction training programme coordinated by the trustee D Landau. All trustees will have an annual meeting with the chairman or vice-chairman where any individual training requirements will be reviewed.

The Trust Deed authorises the trustees to invest trust monies as they in their absolute discretion shall think fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to manage those risks.

MENORAH HIGH SCHOOL FOR GIRLS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The charity's objects are the advancement of the education of the public and in particular but not so as to limit the generality of the foregoing to advance the education of the pupils in the Menorah High School for Girls by providing and assisting in the provision of such facilities for education at the school to foster closer relationships between staff, parents and others associated with the school and to support the school and to advance the education of the pupils attending it.

The main activities for the year are to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The charity is satisfied with its overall achievement and performance during the year and has continued to meet its objectives with regard to the level of donations made during the year to The Menorah High School For Girls Foundation Trust for the furtherance of educational purposes.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds at a level which the trustees consider is sufficient to ensure that the Charity maintains a continuous positive fund balance.

As at Balance Sheet date the charity had unrestricted funds of £605,109.

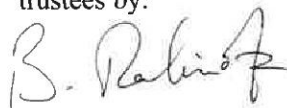
Investment policy

The trustees are authorised under the Trust Deed to invest in such assets as they see fit. The charity has a policy of keeping any surplus liquid funds in a low risk current or deposit account which is not subject to the volatility experienced in other sectors such as equities and property.

PLANS FOR FUTURE PERIODS

The charity plans to continue to raise donations from individuals and institutions and utilise these funds to pursue its objects of the advancement of education.

The trustees' annual report was approved on 16 January 2023 and signed on behalf of the board of trustees by:



Mr B Rabinowitz
Trustee

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MENORAH
HIGH SCHOOL FOR GIRLS
YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of Menorah High School For Girls ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


David Goldberg, FCA DChA
Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

16 January 2023

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	968,163	8,400	976,563	815,112
Total income		<u>968,163</u>	<u>8,400</u>	<u>976,563</u>	<u>815,112</u>
Expenditure					
Expenditure on charitable activities	5,6	(1,445,712)	(8,400)	(1,454,112)	(627,109)
Total expenditure		<u>(1,445,712)</u>	<u>(8,400)</u>	<u>(1,454,112)</u>	<u>(627,109)</u>
Net (expenditure)/income and net movement in funds					
		<u>(477,549)</u>	-	<u>(477,549)</u>	<u>188,003</u>
Reconciliation of funds					
Total funds brought forward		1,082,658	-	1,082,658	894,655
Total funds carried forward		<u>605,109</u>	-	<u>605,109</u>	<u>1,082,658</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	10	–		58,250
Cash at bank and in hand		<u>609,309</u>		<u>1,032,808</u>
		<u>609,309</u>		<u>1,091,058</u>
Creditors: amounts falling due within one year	11	<u>(4,200)</u>		<u>(8,400)</u>
Net current assets			<u>605,109</u>	<u>1,082,658</u>
Total assets less current liabilities			<u>605,109</u>	<u>1,082,658</u>
Net assets			<u>605,109</u>	<u>1,082,658</u>
Funds of the charity				
Unrestricted funds			<u>605,109</u>	<u>1,082,658</u>
Total charity funds	12		<u>605,109</u>	<u>1,082,658</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 January 2023, and are signed on behalf of the board by:

Mr B Rabinowitz
Trustee

The notes on pages 7 to 11 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(477,549)	188,003
<i>Adjustments for:</i>		
Interest payable and similar charges	353	93
Accrued (income)/expenses	(4,200)	4,200
<i>Changes in:</i>		
Trade and other debtors	58,250	(58,250)
Cash generated from operations	(423,146)	134,046
Interest paid	(353)	(93)
Net cash (used in)/from operating activities	(423,499)	133,953
Net (decrease)/increase in cash and cash equivalents	(423,499)	133,953
Cash and cash equivalents at beginning of year	1,032,808	898,855
Cash and cash equivalents at end of year	609,309	1,032,808

The notes on pages 7 to 11 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 105 Brook Road, Dollis Hill, London, NW2 7BZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public entity under FRS102.

Going concern

Despite the global significant uncertainties that Covid-19 has caused, the charity was able to raise funds and continue with its support of the Menorah High School for Girls and the trustees are confident that this will continue in the foreseeable future.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (sofa) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the money value can be measured with sufficient reliability

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is charged on an accruals basis, inclusive of VAT which cannot be recovered and allocated to the appropriate headings in the accounts.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	40,106	8,400	48,506
Parental contributions	928,057	–	928,057
	<u>968,163</u>	<u>8,400</u>	<u>976,563</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	40,621	–	40,621
Parental contributions	774,491	–	774,491
	<u>815,112</u>	<u>–</u>	<u>815,112</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants to institutions	1,441,272	8,400	1,449,672
Support costs	4,440	—	4,440
	1,445,712	8,400	1,454,112

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants to institutions	622,189	—	622,189
Support costs	4,920	—	4,920
	627,109	—	627,109

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Grants to institutions	1,449,672	—	1,449,672	622,189
Governance costs	—	4,440	4,440	4,920
	1,449,672	4,440	1,454,112	627,109

7. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	4,200	4,200

8. STAFF COSTS

No salaries or wages have been paid to employees during the year.

9. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

10. DEBTORS

	2022 £	2021 £
Other debtors	—	58,250

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

11. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>4,200</u>	<u>8,400</u>

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>1,082,658</u>	<u>968,163</u>	<u>(1,445,712)</u>	<u>605,109</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>894,655</u>	<u>815,112</u>	<u>(627,109)</u>	<u>1,082,658</u>

Restricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund	<u>—</u>	<u>8,400</u>	<u>(8,400)</u>	<u>—</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2022 £
Current assets	609,309	609,309
Creditors less than 1 year	(4,200)	(4,200)
Net assets	<u>605,109</u>	<u>605,109</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	1,091,058	1,091,058
Creditors less than 1 year	(8,400)	(8,400)
Net assets	<u>1,082,658</u>	<u>1,082,658</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>1,032,808</u>	<u>(423,499)</u>	<u>609,309</u>

15. RELATED PARTIES

Grants to institutions includes £1,207,319 (2021: £359,580) paid to The Menorah High School for Girls Foundation Trust which has common trustees with the charity.

Other debtors relates to amount due from Menorah High School for Girls Foundation Trust.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.

MENORAH HIGH SCHOOL FOR GIRLS

England & Wales - Charity number 1091510

Accounts

CHARITY REGISTRATION NUMBER: 1091510

**MENORAH HIGH SCHOOL FOR GIRLS
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021**

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**MENORAH HIGH SCHOOL FOR GIRLS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

	Pages
Trustees' annual report	1 to 2
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7 to 10

MENORAH HIGH SCHOOL FOR GIRLS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Menorah High School For Girls
Charity registration number	1091510
Principal office	Unit 21 105 Brook Road London NW2 7BZ
THE TRUSTEES	Mr D Landau Mr Z Jacobson
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable Trust Deed on 10 March 2002.

Appointment of trustees is governed by the Trust Deed of the Charity. The continuing trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

All trustees on first being appointed/elected to the board will have an induction training programme coordinated by the trustee D Landau. All trustees will have an annual meeting with the chairman or vice-chairman where any individual training requirements will be reviewed.

The Trust Deed authorises the trustees to invest trust monies as they in their absolute discretion shall think fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to manage those risks.

MENORAH HIGH SCHOOL FOR GIRLS
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The charity's objects are the advancement of the education of the public and in particular but not so as to limit the generality of the foregoing to advance the education of the pupils in the Menorah High School for Girls by providing and assisting in the provision of such facilities for education at the school to foster closer relationships between staff, parents and others associated with the school and to support the school and to advance the education of the pupils attending it.

The main activities for the year are to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The charity is satisfied with its overall achievement and performance during the year and has continued to meet its objectives with regard to the level of donations made during the year to The Menorah High School For Girls Foundation Trust for the furtherance of educational purposes.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds at a level which the trustees consider is sufficient to ensure that the Charity maintains a continuous positive fund balance.

As at Balance Sheet date the charity had unrestricted funds of £1,082,658.

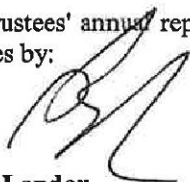
Investment policy

The trustees are authorised under the Trust Deed to invest in such assets as they see fit. The charity has a policy of keeping any surplus liquid funds in a low risk current or deposit account which is not subject to the volatility experienced in other sectors such as equities and property.

PLANS FOR FUTURE PERIODS

The charity plans to continue to raise donations from individuals and institutions and utilise these funds to pursue its objects of the advancement of education.

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:



Mr D Landau
Trustee

MENORAH HIGH SCHOOL FOR GIRLS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MENORAH
HIGH SCHOOL FOR GIRLS
YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Menorah High School For Girls ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



David Goldberg, FCA DChA
Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

28 January 2022

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	815,112	815,112	507,694
Total income		<u>815,112</u>	<u>815,112</u>	<u>507,694</u>
Expenditure				
Expenditure on charitable activities	5,6	(627,109)	(627,109)	(6,958)
Total expenditure		<u>(627,109)</u>	<u>(627,109)</u>	<u>(6,958)</u>
Net income and net movement in funds		<u>188,003</u>	<u>188,003</u>	<u>500,736</u>
Reconciliation of funds				
Total funds brought forward		894,655	894,655	393,919
Total funds carried forward		<u>1,082,658</u>	<u>1,082,658</u>	<u>894,655</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	10	58,250		—
Cash at bank and in hand		1,032,808		898,855
		<u>1,091,058</u>		<u>898,855</u>
Creditors: amounts falling due within one year	11	<u>(8,400)</u>		<u>(4,200)</u>
Net current assets			<u>1,082,658</u>	<u>894,655</u>
Total assets less current liabilities			<u>1,082,658</u>	<u>894,655</u>
Net assets			<u>1,082,658</u>	<u>894,655</u>
Funds of the charity				
Unrestricted funds			<u>1,082,658</u>	<u>894,655</u>
Total charity funds	12		<u>1,082,658</u>	<u>894,655</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:



Mr D Landau
Trustee

The notes on pages 7 to 10 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	188,003	500,736
<i>Adjustments for:</i>		
Interest payable and similar charges	93	23
Accrued expenses/(income)	4,200	(3,840)
<i>Changes in:</i>		
Trade and other debtors	(58,250)	—
Cash generated from operations	134,046	496,919
Interest paid	(93)	(23)
Net cash from operating activities	133,953	496,896
Net increase in cash and cash equivalents	133,953	496,896
Cash and cash equivalents at beginning of year	898,855	401,959
Cash and cash equivalents at end of year	1,032,808	898,855

The notes on pages 7 to 10 form part of these financial statements.

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 105 Brook Road, Dollis Hill, London, NW2 7BZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public entity under FRS102.

Going concern

Despite the global significant uncertainties that Covid-19 has caused, the charity was able to raise funds and continue with its support of the Menorah High School for Girls and the trustees are confident that this will continue in the foreseeable future.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (sofa) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the money value can be measured with sufficient reliability

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is charged on an accruals basis, inclusive of VAT which cannot be recovered and allocated to the appropriate headings in the accounts.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	40,621	40,621	45,404	45,404
Parental contributions	774,491	774,491	462,290	462,290
	<u>815,112</u>	<u>815,112</u>	<u>507,694</u>	<u>507,694</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants to institutions	622,189	622,189	4,798	4,798
Support costs	4,920	4,920	2,160	2,160
	<u>627,109</u>	<u>627,109</u>	<u>6,958</u>	<u>6,958</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Grants to institutions	622,189	–	622,189	4,798
Governance costs	–	4,920	4,920	2,160
	<u>622,189</u>	<u>4,920</u>	<u>627,109</u>	<u>6,958</u>

7. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	4,200	4,200

8. STAFF COSTS

No salaries or wages have been paid to employees during the year.

9. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

10. DEBTORS

	2021	2020
	£	£
Other debtors	58,250	–

11. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	8,400	4,200

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>894,655</u>	<u>815,112</u>	<u>(627,109)</u>	<u>1,082,658</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>393,919</u>	<u>507,694</u>	<u>(6,958)</u>	<u>894,655</u>

MENORAH HIGH SCHOOL FOR GIRLS
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Current assets	1,091,058	1,091,058
Creditors less than 1 year	(8,400)	(8,400)
Net assets	<u>1,082,658</u>	<u>1,082,658</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	898,855	898,855
Creditors less than 1 year	(4,200)	(4,200)
Net assets	<u>894,655</u>	<u>894,655</u>

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>898,855</u>	<u>133,953</u>	<u>1,032,808</u>

15. RELATED PARTIES

Grants to institutions includes £358,580 (2020:£4,750) paid to The Menorah High School For Girls Foundation Trust which has a trustee in common with the charity.

Other debtors relates to amount due from Menorah High School for Girls Foundation Trust.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.