

Company registration number: 04379873

Charity registration number: 1091495

Eastwood Volunteer Bureau

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Eastwood Volunteer Bureau

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Eastwood Volunteer Bureau

Reference and Administrative Details

Trustees	Tony Harper, Chair Dawn Booth Michael Panter Yvonne Hawthorne Ken Woodhead Jane Statham Jackie Smith
Senior Management Team	Rachel Laurenson, Manager
Charity Registration Number	1091495
Company Registration Number	04379873
Registered Office	Wellington Place Eastwood Nottinghamshire NG16 3GB
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Eastwood Volunteer Bureau

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tony Harper, Chair
	Dawn Booth
	Michael Panter
	Yvonne Hawthorne (appointed 7 May 2024)
	Ken Woodhead (appointed 1 October 2023)
	Jane Statham (appointed 1 October 2023)
	Jackie Smith (appointed 1 October 2023)
	Douglas Wilcockson (resigned 28 March 2024)
	David Bagshaw (resigned 6 September 2023)
	Colin Hawthorne (appointed 2 August 2023 and resigned 28 March 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 February 2002. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is managed by the Bureau Manager and Project Co-ordinators.

Objectives and activities

Objects and aims

The object of the company shall be to promote the benefit of the inhabitants of Eastwood and its environs by associating together the inhabitants and the local authorities, voluntary and other organisation to promote voluntary work and to advance the education of the volunteers by providing advice, information and assistance where appropriate.

Eastwood Volunteer Bureau

Trustees Report

Objectives, strategies and activities

- (a) To provide charitable transport facilities in North Broxtowe* for people who cannot use public transport because they are elderly, poor or disabled;
- (b) The promotion of social inclusion in North Broxtowe amongst elderly or disabled, who are excluded or isolated from society because of age or infirmity;
- (c) The relief of poverty in North Broxtowe by the provision of a Food Bank;
- (d) To provide other charitable services from time to time as the trustees see fit;
- (e) To recruit and support the work of volunteers to carry out these services.

* (North Broxtowe includes Awsworth, Brinsley, Cossall, Eastwood, Kimberley, Newthorpe, Nuthall, Watnall and surrounding areas.)

Public benefit

Our aims are met by 3 core schemes:

1. Community Transport Scheme;
2. Be-A-Friend Scheme;
3. Food Parcel distribution scheme.

The Community Transport scheme continues to grow and we currently have 314 clients registered as at the end of March 2024. This remains a very valued service for the community which provides affordable transport for the elderly and those unable to use public transport. At the end of this year we had a total of 10 volunteer drivers, an increase of 4 over the last year.

Our Be-A-Friending Scheme continues to grow and at the end of the financial year we had 12 volunteers visiting 13 clients. This important service arranges for volunteers to visit the isolated and lonely in the local community.

The Food Bank which is now open every Friday, continues to grow supplying up to 60 parcels each week.

We continue to support organisations like VAB (Voluntary Action Broxtowe), BWP (Broxtowe Womens Project), Eastwood Mental Health Group, Eastwood People's Initiative, Framework & CGL (Change Grow Live).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Eastwood Volunteer Bureau

Trustees Report

Achievements and performance

This last year has been difficult as our long time manager retired last May. We have appointed Rachel Laurenson as our new manager.

Our Be-A-Friend Scheme is working as normal. It has the Accreditation organised by the National Council for Voluntary Organisations's Mentoring and Befriending Foundation.

The Transport Scheme is still providing a great service to the community, however we do experience an ongoing issue with shortage of volunteer drivers.

The Food Bank continues to be very busy and we can distribute up to 240 parcels a month.

In the present financial climate, we believe this can only get worse as so many people are struggling to feed themselves and their families. This increased demand has put an enormous strain on finances of the Food Bank as donations cannot cover the food required and our previous large stock is now depleted. Fortunately we have been supported by many small charities. The local community and supermarkets have been extremely generous with donations of food.

We still have the use of a storage container situated next to the bureau. We have had a range of shelving installed in one of our rooms for the use of the Food Bank. Our volunteers continue to make up the food parcels on a weekly basis ready for being handed out.

During the last year we have tried to increase our income from Room Rental and this is now showing some good results.

All involved in the Eastwood Volunteer Bureau are committed and passionate about the work of the bureau. We believe that we have a responsibility to run all of our schemes with efficiency whilst keeping a careful eye upon the most economic use of our limited resources.

Eastwood Volunteer Bureau

Trustees Report

Financial review

After a difficult year we have been able to maintain our financial position at a similar level to last year. Our Room Rental income is beginning to improve and we have been able to attract various grants to help the Bureau.

We have had a small grant for the transport scheme from Notts county council of £1,070.

Policy on reserves

Our reserves policy includes:

In line with good current practice in the event of closure, the Eastwood Volunteer Bureau will aim to hold sufficient reserves to :

1. Honour its liabilities to staff, suppliers and other organisations.
2. Have sufficient funds to continue normal operations.

Reserves Estimate as at 31/03/2024

a. Closure costs Redundancy £3,555

Notice costs £ 1,140

Unpaid salary costs £526

Residual holiday (Ave 1 wk) £263

TOTAL £5,484

Contracts – photocopier Grenke Leasing Ltd Started on 27/9/2023

18 Payments @ £454.75 per quarter = £8,185.50

Operating cash flow £13,000

TOTAL £26,669

Principal risks and uncertainties

Funding of our schemes

The funding of our schemes continues to be a cause for concern as we are dependent on charitable funding.

We are very grateful to all our funders. We rely on these organisations to continue our charitable work.

We would like to thank Nottinghamshire County Council for £4,640, Eastwood Town Council £750, B and E Hutsby £200, Broxtowe Borough Council £1,000, Barrat Homes £3,000, Thoresby Lodge £140.

Eastwood Volunteer Bureau

Trustees Report

Statement of Responsibilities

The trustees (who are also the directors of Eastwood Volunteer Bureau for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10/10/24.. and signed on its behalf by:


.....
Tony Harper
Trustee

Eastwood Volunteer Bureau

Independent Examiner's Report to the trustees of Eastwood Volunteer Bureau ('the Company')

Independent examiner's report to the trustees of Eastwood Volunteer Bureau ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

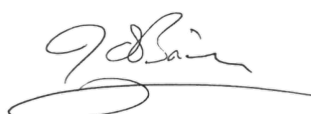
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/10/24

Eastwood Volunteer Bureau

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	18,670	-	18,670	18,681
Charitable activities	3	27,140	11,570	38,710	35,045
Investment income	4	730	-	730	209
Total Income		<u>46,540</u>	<u>11,570</u>	<u>58,110</u>	<u>53,935</u>
Expenditure on:					
Charitable activities	6	<u>(51,668)</u>	<u>(11,570)</u>	<u>(63,238)</u>	<u>(53,541)</u>
Total Expenditure		<u>(51,668)</u>	<u>(11,570)</u>	<u>(63,238)</u>	<u>(53,541)</u>
Net (expenditure)/income		<u>(5,128)</u>	<u>-</u>	<u>(5,128)</u>	<u>394</u>
Net movement in funds		(5,128)	-	(5,128)	394
Reconciliation of funds					
Total funds brought forward		<u>56,169</u>	<u>-</u>	<u>56,169</u>	<u>55,775</u>
Total funds carried forward	18	<u><u>51,041</u></u>	<u><u>-</u></u>	<u><u>51,041</u></u>	<u><u>56,169</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 11 to 19 form an integral part of these financial statements.

Eastwood Volunteer Bureau

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	18,681	-	18,681
Charitable activities	3	30,045	5,000	35,045
Investment income	4	209	-	209
Total income		<u>48,935</u>	<u>5,000</u>	<u>53,935</u>
Expenditure on:				
Charitable activities	6	<u>(47,883)</u>	<u>(5,658)</u>	<u>(53,541)</u>
Total expenditure		<u>(47,883)</u>	<u>(5,658)</u>	<u>(53,541)</u>
Net income/(expenditure)		1,052	(658)	394
Transfers between funds		<u>(658)</u>	<u>658</u>	<u>-</u>
Net movement in funds		394	-	394
Reconciliation of funds				
Total funds brought forward		<u>55,775</u>	<u>-</u>	<u>55,775</u>
Total funds carried forward	18	<u><u>56,169</u></u>	<u><u>-</u></u>	<u><u>56,169</u></u>

The notes on pages 11 to 19 form an integral part of these financial statements.

Eastwood Volunteer Bureau

(Registration number: 04379873)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	920	1,169
Cash at bank and in hand	13	<u>51,749</u>	<u>56,008</u>
		52,669	57,177
Creditors: Amounts falling due within one year	14	<u>(1,628)</u>	<u>(1,008)</u>
Net assets		<u>51,041</u>	<u>56,169</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>51,041</u>	<u>56,169</u>
Total funds	18	<u>51,041</u>	<u>56,169</u>

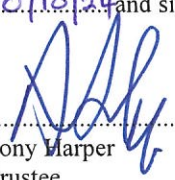
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 10/10/24 and signed on their behalf by:


.....
Tony Harper
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Eastwood Volunteer Bureau meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	12,280	12,280	16,576
Grants, including capital grants;			
Government grants	6,390	6,390	2,105
	<u>18,670</u>	<u>18,670</u>	<u>18,681</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants	-	11,570	11,570	5,000
Booking fees	1,371	-	1,371	1,392
Passenger fares	1,046	-	1,046	1,486
Fundraising	1,301	-	1,301	382
Photocopying	-	-	-	6
Rental income	23,296	-	23,296	26,779
Transport reimbursement	126	-	126	-
	<u>27,140</u>	<u>11,570</u>	<u>38,710</u>	<u>35,045</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	730	730	209

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	4,640	-	4,640
Sundry grants & donations	9,280	-	9,280
Eastwood Town Council	750	-	750
Barratt Homes	3,000	-	3,000
Broxtowe Borough Council	1,000	-	1,000
National Lottery Community Fund	-	11,570	11,570
	<u>18,670</u>	<u>11,570</u>	<u>30,240</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Accountancy & professional fees	1,790	-	1,790	1,768
Bank charges	106	-	106	98
Computer support & equipment	971	-	971	1,102
Driver expenses	1,738	-	1,738	1,752
Equipment, repairs & renewals	243	2,727	2,970	762
DBS checks	235	-	235	23
Fundraising	140	-	140	129
Hospitality & refreshments	301	106	407	80
Food supplies	-	6,580	6,580	2,715
Insurance	1,512	-	1,512	1,365
Postage & telephone	1,003	-	1,003	987
Printing & stationery	3,256	-	3,256	1,931
Rent & services	-	2,157	2,157	9,089
Subscriptions & affiliation	195	-	195	333
Sundry expenditure	170	-	170	289
Travel & subsistence	-	-	-	50
Volunteer expenses	224	-	224	219
Wages, NI & pension	39,784	-	39,784	30,849
	<u>51,668</u>	<u>11,570</u>	<u>63,238</u>	<u>53,541</u>

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	39,466	30,719
Pension costs	318	130
	<u>39,784</u>	<u>30,849</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>5</u>	<u>3</u>

2 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £318 (2023 - £130).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £13,193 (2023 - £13,520).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Related party transactions

There were no related party transactions in the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2023	1,385	1,385
At 31 March 2024	1,385	1,385
Depreciation		
At 1 April 2023	1,385	1,385
At 31 March 2024	1,385	1,385
Net book value		
At 31 March 2024	-	-
At 31 March 2023	-	-

12 Debtors

	2024 £	2023 £
Trade debtors	553	301
Prepayments	367	358
Other debtors	-	510
	920	1,169

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	764	1,285
Cash at bank	50,985	54,723
	51,749	56,008

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	461	-
Other creditors	1,167	1,008
	1,628	1,008

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Photocopier		
Within one year	2,238	1,675
Between one and five years	6,366	1,256
	<u>8,604</u>	<u>2,931</u>

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	890	800
Other financial services	606	480
	<u>1,496</u>	<u>1,280</u>

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	48,731	42,919	(41,642)	50,008
<i>Other</i>				
Transport	7,438	3,621	(10,026)	1,033
	7,438	3,621	(10,026)	1,033
Total unrestricted funds	56,169	46,540	(51,668)	51,041
Restricted funds				
Cost of living fund (Lottery)	-	11,570	(11,570)	-
Total funds	56,169	58,110	(63,238)	51,041

The specific purposes for which the funds are to be applied are as follows:

Transport - scheme that provides affordable transport for the elderly and those unable to use public transport.

Cost of living fund (Lottery) - towards running costs of the Food Bank.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	45,425	46,043	(42,079)	(658)	48,731
<i>Other</i>					
Transport	10,350	2,892	(5,804)	-	7,438
	10,350	2,892	(5,804)	-	7,438
Total unrestricted funds	55,775	48,935	(47,883)	(658)	56,169
Restricted					
Bc-A-Friend Co-ordinator	-	5,000	(5,658)	658	-
Total funds	55,775	53,935	(53,541)	-	56,169

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted	2024
	General	Total funds
	£	£
Current assets	52,669	52,669
Current liabilities	<u>(1,628)</u>	<u>(1,628)</u>
Total net assets	<u>51,041</u>	<u>51,041</u>
	Unrestricted	2023
	General	Total funds
	£	£
Current assets	57,177	57,177
Current liabilities	<u>(1,008)</u>	<u>(1,008)</u>
Total net assets	<u>56,169</u>	<u>56,169</u>