

Company registration number: 04379873

Charity registration number: 1091495

Eastwood Volunteer Bureau

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Eastwood Volunteer Bureau

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Eastwood Volunteer Bureau

Reference and Administrative Details

Trustees	Tony Harper, Chair David Bagshaw Andrew Bain Dawn Booth Michael Panter Jane Statham
Senior Management Team	Susan Bagshaw, Bureau Manager
Principal Office	Wellington Place Eastwood Nottinghamshire NG16 3GB
Company Registration Number	04379873
Charity Registration Number	1091495
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Eastwood Volunteer Bureau

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Tony Harper, Chair

David Bagshaw

Andrew Bain

Dawn Booth

Michael Panter

Jane Statham

Douglas Wilcockson (resigned 1 September 2021)

Patrick Hamilton (resigned 1 September 2021)

Colin Hawthorne (resigned 5 August 2020)

Yvonne Hawthorne (resigned 19 April 2020)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 February 2002. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is managed by the Bureau Manager and Project Co-ordinators.

Objectives and activities

Objects and aims

- (a) To provide charitable transport facilities in North Broxtowe* for people who cannot use public transport because they are elderly, poor or disabled;
- (b) The promotion of social inclusion in North Broxtowe amongst elderly or disabled, who are excluded or isolated from society because of age or infirmity;
- (c) The relief of poverty in North Broxtowe by the provision of a Food Bank;
- (d) To provide other charitable services from time to time as the trustees see fit;
- (e) To recruit and support the work of volunteers to carry out these services.

* (North Broxtowe includes Awsworth, Brinsley, Cossall, Eastwood, Kimberley, Newthorpe, Nuthall, Watnall and surrounding areas.)

Eastwood Volunteer Bureau

Trustees' Report

Public benefit

Our aims are met by 3 core schemes:

1. Community Transport Scheme;
2. Be-A-Friend Scheme;
3. Food Parcel distribution scheme.

The Community Transport scheme continues to grow and we currently have 378 clients registered as at the end of March 2021, a decrease of 18 on last year's numbers. This remains a very valued service for the community which provides affordable transport for the elderly and those unable to use public transport. At the end of this year we had a total of 5 volunteer drivers, the drop in numbers being as a result of the Covid pandemic.

Our Be-A-Friend Scheme continues to grow and at the end of the financial year we had 12 volunteers visiting 13 clients. This important service arranges for volunteers to visit the isolated and lonely in the local community.

The Food Bank, which is now open every Friday, continues to grow supplying an average of 50 parcels each week.

We continue to support organisations like VAB (Voluntary Action Broxtowe), BWP (Broxtowe Women's Project), Sheila Gibson Unit, Eastwood Women's Group, Eastwood Mental Health Group, Framework & CGL (Change Grow Live).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This last year has been very difficult due to the pandemic which caused the bureau to suspend the normal Transport and Befriending schemes from March 2020, although our befrienders continued to contact clients by telephone. These schemes remained suspended past the end of the financial year.

Our Be-A-Friend Scheme has the Accreditation organised by the National Council for Voluntary Organisations's Mentoring and Befriending Foundation and the Transport Scheme remains an Accredited Member of the Community Transport Association.

Although the Furniture Recycling Scheme was discontinued the Bureau continues to keep small electrical items, bedding and other household items to give out to needy clients.

The Food Bank continues to be very busy and about 160 plus parcels a month are now being distributed. The Food bank has remained open throughout the pandemic due to the work of 10 volunteers who have continued to work two mornings a week throughout. The local community and supermarkets have been extremely generous with donations of food.

We still have the use of a storage room at Eastwood Fire Station and a storage container situated next to the bureau. We have had a range of shelving installed in one of our rooms for the use of the Food Bank.

The pandemic has had a massive effect on our finances as all our income from room rental suddenly disappeared. We relied on this to pay wages and utilities. Luckily we were able to put staff on furlough and apply for various grants.

All involved in the Eastwood Volunteer Bureau are committed and passionate about the work of the bureau. We believe that we have a responsibility to run all of our schemes with efficiency whilst keeping a careful eye upon the most economic use of our limited resources.

Eastwood Volunteer Bureau

Trustees' Report

We are very grateful to all our funders. We rely on these organisations to continue our charitable work.

We would like to thank Nottinghamshire County Council for our £11,000 Transport Grant, a COVID grant of £5,000 and £3,000 from the NCF NET Grant.

During the year we received £2,000 for EVB from the Notts County Councillors Divisional Fund (thanks to Councillor Tony Harper) and £500 for the Food bank. Brinsley parish Council also gave £250 to support the Food Bank.

The Be-A-Friend scheme was supported by Eastwood Town Council who gave us £500. Food is regularly donated by Sainsburys, Morrisons, Warburtons. local churches, schools and individuals.

Financial review

After a very difficult year we have been able to maintain our financial position at a similar level to last year. Although we lost all our Room Rental income, to counteract this we received various grants and the furlough money from the government to pay our staff. In addition, our outgoings were also reduced.

Because the Transport Scheme has been suspended, we are receiving no income from this but we still do have the Transport Grant from Notts County Council and they are allowing us to keep this.

Policy on reserves

Our reserves' policy includes:

In line with good current practice in the event of closure, the Eastwood Volunteer Bureau will aim to hold sufficient reserves to:

1. Honour its liabilities to staff, suppliers and other organisations;
2. Have sufficient funds to continue normal operations.

Reserves Estimate as at 31/03/2021

a. Closure costs:

Redundancy £9,250

Notice costs £2,620

Unpaid salary costs £1,210

Residual holiday (Ave 1 week) £586

b. Contracts:

Photocopier £6,281

c. Operating cash flow £13,000

TOTAL £32,947

Principal risks and uncertainties

Funding of our schemes

The funding of our schemes continues to be a cause for concern as we are dependent on charitable funding.

We hope that during the next year, we can start and run the bureau with some normality.

Eastwood Volunteer Bureau

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Eastwood Volunteer Bureau for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tony Harper
Trustee

Eastwood Volunteer Bureau

Independent Examiner's Report to the trustees of Eastwood Volunteer Bureau

Independent examiner's report to the trustees of Eastwood Volunteer Bureau ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Eastwood Volunteer Bureau

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	40,490	-	40,490	22,969
Charitable activities	3	5,470	500	5,970	39,180
Investment income	5	18	-	18	60
Total Income		<u>45,978</u>	<u>500</u>	<u>46,478</u>	<u>62,209</u>
Expenditure on:					
Charitable activities	6	<u>(48,114)</u>	<u>(8,504)</u>	<u>(56,618)</u>	<u>(62,232)</u>
Total Expenditure		<u>(48,114)</u>	<u>(8,504)</u>	<u>(56,618)</u>	<u>(62,232)</u>
Net expenditure		(2,136)	(8,004)	(10,140)	(23)
Transfers between funds		<u>(6,528)</u>	<u>6,528</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,664)	(1,476)	(10,140)	(23)
Reconciliation of funds					
Total funds brought forward		<u>48,239</u>	<u>1,476</u>	<u>49,715</u>	<u>49,738</u>
Total funds carried forward	20	<u><u>39,575</u></u>	<u><u>-</u></u>	<u><u>39,575</u></u>	<u><u>49,715</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

Eastwood Volunteer Bureau

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	22,969	-	22,969
Charitable activities	3	34,680	4,500	39,180
Investment income	5	60	-	60
Total income		<u>57,709</u>	<u>4,500</u>	<u>62,209</u>
Expenditure on:				
Charitable activities	6	<u>(59,208)</u>	<u>(3,024)</u>	<u>(62,232)</u>
Total expenditure		<u>(59,208)</u>	<u>(3,024)</u>	<u>(62,232)</u>
Net (expenditure)/income		<u>(1,499)</u>	<u>1,476</u>	<u>(23)</u>
Net movement in funds		(1,499)	1,476	(23)
Reconciliation of funds				
Total funds brought forward		<u>49,738</u>	<u>-</u>	<u>49,738</u>
Total funds carried forward	20	<u><u>48,239</u></u>	<u><u>1,476</u></u>	<u><u>49,715</u></u>

Eastwood Volunteer Bureau
(Registration number: 04379873)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	13	1,858	6,912
Cash at bank and in hand	14	<u>38,939</u>	<u>44,582</u>
		40,797	51,494
Creditors: Amounts falling due within one year	15	<u>(1,222)</u>	<u>(1,779)</u>
Net assets		<u>39,575</u>	<u>49,715</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	-	1,476
Unrestricted income funds			
Unrestricted funds		<u>39,575</u>	<u>48,239</u>
Total funds	20	<u>39,575</u>	<u>49,715</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
David Bagshaw
Trustee

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Eastwood Volunteer Bureau meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	5,060	5,060	569
Grants, including capital grants;			
Government grants	35,430	35,430	22,400
	<u>40,490</u>	<u>40,490</u>	<u>22,969</u>

3 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Grants	-	500	500	4,500
Booking fees	-	-	-	1,905
Passenger fares	-	-	-	7,785
Fundraising	-	-	-	1,414
Photocopying	1	-	1	144
Rental income	5,469	-	5,469	20,590
Transport reimbursement	-	-	-	2,842
	<u>5,470</u>	<u>500</u>	<u>5,970</u>	<u>39,180</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	19,400	-	19,400
HMRC JRS	16,030	-	16,030
Sundry grants & donations	2,060	-	2,060
Eastwood Town Council	-	500	500
Nottinghamshire Community Fund - NET	3,000	-	3,000
	<u>40,490</u>	<u>500</u>	<u>40,990</u>

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	18	18	60

6 Expenditure on charitable activities

	Unrestricted funds		Total 2021	Total 2020
	General £	Restricted funds £	£	£
Accountancy & professional fees	1,778	-	1,778	1,432
Computer support & equipment	1,056	-	1,056	1,032
Driver expenses	73	-	73	9,989
Equipment, repairs & renewals	1,163	-	1,163	567
Fundraising	-	-	-	92
Hospitality & refreshments	6	-	6	57
Food supplies	950	-	950	-
Insurance	1,231	-	1,231	1,083
Postage & telephone	1,100	-	1,100	2,915
Printing & stationery	2,409	-	2,409	3,534
Rent & services	12,139	-	12,139	8,573
Subscriptions & affiliation	173	-	173	214
Sundry expenditure	-	-	-	200
Travel & subsistence	-	-	-	20
Volunteer expenses	-	26	26	385
Wages, NI & pension	26,036	8,478	34,514	32,139
	48,114	8,504	56,618	62,232

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Related party transactions

There were no related party transactions in the year.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	740	740
Other financial services	704	431
	<u>1,444</u>	<u>1,171</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	33,763	31,456
Pension costs	<u>751</u>	<u>683</u>
	<u>34,514</u>	<u>32,139</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>3</u>	<u>3</u>

2 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £751 (2020 - £683).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £13,601 (2020 - £13,832).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2020	1,385	1,385
At 31 March 2021	1,385	1,385
Depreciation		
At 1 April 2020	1,385	1,385
At 31 March 2021	1,385	1,385
Net book value		
At 31 March 2021	-	-
At 31 March 2020	-	-

13 Debtors

	2021 £	2020 £
Trade debtors	1,548	5,103
Prepayments	310	458
Other debtors	-	1,351
	1,858	6,912

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	150	92
Cash at bank	38,789	44,490
	38,939	44,582

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	768
Other taxation and social security	149	-
Other creditors	1,073	1,011
	1,222	1,779

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Photocopier		
Within one year	1,675	1,675
Between one and five years	4,606	6,281
	<u>6,281</u>	<u>7,956</u>

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Commitments

Capital commitments

A lease has been signed for rental of the premises. The premises are leased from Nottinghamshire County Council at £2,157 p.a. to 12/07/2023.

The total amount contracted for but not provided in the financial statements was £4,314 (2020 - £6,471).

19 Analysis of net assets between funds

	Unrestricted funds	2021 Total funds
	General £	£
Current assets	40,797	40,797
Current liabilities	(1,222)	(1,222)
Total net assets	<u>39,575</u>	<u>39,575</u>

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Current assets	50,018	1,476	51,494
Current liabilities	(1,779)	-	(1,779)
Total net assets	<u>48,239</u>	<u>1,476</u>	<u>49,715</u>

Eastwood Volunteer Bureau

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	33,491	34,978	(39,396)	3,874	32,947
<i>Other</i>					
Transport	14,748	11,000	(8,718)	(10,402)	6,628
	<u>14,748</u>	<u>11,000</u>	<u>(8,718)</u>	<u>(10,402)</u>	<u>6,628</u>
Total Unrestricted funds	48,239	45,978	(48,114)	(6,528)	39,575
Restricted funds					
Be-A-Friend Co-ordinator	<u>1,476</u>	<u>500</u>	<u>(8,504)</u>	<u>6,528</u>	<u>-</u>
Total funds	<u>49,715</u>	<u>46,478</u>	<u>(56,618)</u>	<u>-</u>	<u>39,575</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General fund	28,069	32,963	(46,609)	19,068	33,491
<i>Other</i>					
Transport	<u>21,669</u>	<u>24,746</u>	<u>(12,599)</u>	<u>(19,068)</u>	<u>14,748</u>
	<u>21,669</u>	<u>24,746</u>	<u>(12,599)</u>	<u>(19,068)</u>	<u>14,748</u>
Total unrestricted funds	49,738	57,709	(59,208)	-	48,239
Restricted funds					
Be-A-Friend Co-ordinator	<u>-</u>	<u>4,500</u>	<u>(3,024)</u>	<u>-</u>	<u>1,476</u>
Total funds	<u>49,738</u>	<u>62,209</u>	<u>(62,232)</u>	<u>-</u>	<u>49,715</u>

The specific purposes for which the funds are to be applied are as follows:

Transport - scheme that provides affordable transport for the elderly and those unable to use public transport.

Be-A-Friend Scheme arranges for volunteers to visit the isolated and lonely in the local community.

The transfer from the General fund to the Be-A-Friend Co-ordinator fund is to cover the deficit on this activity.
The transfer from the Transport fund to the General fund is to bring the General fund in line with the estimated unrestricted reserves.