

THE K.P LADD CHARITABLE TRUST

England & Wales · Charity number 1091493

Details

Status Registered

Legal form Other

Registered 2002-03-28

Register [View on the Charity Commission register](#)

Contact

Address 34 St. Marys Avenue
Northwood
HA6 3AZ

Phone 01923822039

Email brian.ladd@btopenworld.com

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND UPON TRUST TO APPLY THE INCOME (OR SUCH PART OR PARTS OF THE INCOME) FOR OR TOWARDS SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DECIDE PROVIDED THAT THE TRUSTEES SHALL ALSO HAVE POWER IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME TO APPLY THE WHOLE OR ANY PART OR PARTS OF THE CAPITAL OF THE TRUST FUND FOR SUCH CHARITABLE PURPOSES. (PLEASE SEE A COPY OF DEED ON FILE).

Activities: Grants to charitable organisations of particular interest to the trustees. (The Trustees do not respond to unsolicited requests).

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£220,301	£250,882	-	-
2024-04-30	£4,822,812	£169,746	£8,709,321	1
2023-04-30	£99,681	£98,134	-	-
2022-04-30	£318,969	£116,114	-	-
2021-04-30	£146,502	£101,950	-	-

Trustees

Name	Role	Appointed
BRIAN PETER LADD		2002-03-28
IAN CRESWICK		2012-05-16
ROSEMARY-ANNE LADD		2012-05-16

THE K.P LADD CHARITABLE TRUST

England & Wales - Charity number 1091493

Accounts

REGISTERED CHARITY NUMBER: 1091493

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2025
for
The K P Ladd Charitable Trust**

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

The K P Ladd Charitable Trust
Contents of the Financial Statements
for the Year Ended 30 April 2025

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The K P Ladd Charitable Trust
Report of the Trustees
for the Year Ended 30 April 2025

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It is the trustees' intention that the trust fund will be principally applied to support Christian charities and other charitable organisations involved in religious activities. This will be done by supporting churches, missionary work and other organisations both in the United Kingdom and overseas.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and planning future activities and they recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

The trustees believe that their grant making activity is for the public benefit and that the benefit is clear and identifiable.

The public benefit of grants made is monitored by reference to feedback received from the recipient organisations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the trust made major grants to The London Institute for Contemporary Christianity. The trust has also made grants to thirty-five other charitable organisations of particular interest to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review.

Results for the year

During the year unrestricted income of £220,301 (2024 - £4,822,812) was received. Charitable grants of £200,000 (2024 - £145,000) were made during the year.

At 30 April 2025 unrestricted funds of £8,757,780 were held. The trustees have continued to broaden the scope of the investments that are held by the trust. It is the trustees' intention to keep this matter under review, in conjunction with the trust's investment advisors, in order that the investments can be used to produce income that can be applied to fulfil the objects of the trust.

Having regard to the above the trustees believe that the financial position of the trust is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

FUTURE PLANS

It is the trustees' present intention to continue to distribute the income received by the trust, having regard to the same principles as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated 26 March 2002 and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The K P Ladd Charitable Trust
Report of the Trustees
for the Year Ended 30 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091493

Principal address

34 St Mary's Avenue
Northwood
Middlesex
HA6 3AZ

Trustees

B P Ladd - Chief Executive
I D Creswick
R A Ladd

Independent Examiner

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

Solicitors

MacFarlanes
20 Cursitor Street
London
EC4A 1LT

Investment advisors

Sarasin Investment Management Limited
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

JM Finn
25 Copthall Avenue
London
EC2R 7AH

Approved by order of the board of trustees on 5 September 2025 and signed on its behalf by:



B P Ladd - Trustee

**Independent Examiner's Report to the Trustees of
The K P Ladd Charitable Trust**

Independent examiner's report to the trustees of The K P Ladd Charitable Trust

I report to the charity trustees on my examination of the accounts of The K P Ladd Charitable Trust (the Trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Raymond Long FCA FCCA

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

5 September 2025

The K P Ladd Charitable Trust

Statement of Financial Activities
for the Year Ended 30 April 2025

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	4,640,335
Investment income	3	<u>220,301</u>	<u>182,477</u>
Total		<u>220,301</u>	<u>4,822,812</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	4	<u>23,021</u>	<u>13,851</u>
		23,021	13,851
Charitable activities			
Grants to institutions	5	200,000	145,000
Other		<u>27,861</u>	<u>10,895</u>
Total		<u>250,882</u>	<u>169,746</u>
Net gains on investments		<u>79,040</u>	<u>481,085</u>
NET INCOME		48,459	5,134,151
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>8,709,321</u>	<u>3,575,170</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,757,780</u>	<u>8,709,321</u>

The notes form part of these financial statements

The K P Ladd Charitable Trust

Balance Sheet
30 April 2025

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
CURRENT ASSETS			
Debtors	8	21,835	55,689
Investments	9	8,568,602	8,489,751
Cash at bank		<u>169,323</u>	<u>166,694</u>
		8,759,760	8,712,134
CREDITORS			
Amounts falling due within one year	10	(1,980)	(2,813)
		<u>8,757,780</u>	<u>8,709,321</u>
NET CURRENT ASSETS			
		<u>8,757,780</u>	<u>8,709,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>8,757,780</u>	<u>8,709,321</u>
NET ASSETS			
		<u>8,757,780</u>	<u>8,709,321</u>
FUNDS	11		
Unrestricted funds		<u>8,757,780</u>	<u>8,709,321</u>
TOTAL FUNDS		<u>8,757,780</u>	<u>8,709,321</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2025 and were signed on its behalf by:



B P Ladd - Trustee

The notes form part of these financial statements

The K P Ladd Charitable Trust

Notes to the Financial Statements for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

2. DONATIONS AND LEGACIES	30.4.25	30.4.24
	£	£
Donations	<u>-</u>	<u>4,640,335</u>
3. INVESTMENT INCOME	30.4.25	30.4.24
	£	£
Investment income	184,366	148,323
Interest receivable	<u>35,935</u>	<u>34,154</u>
	<u>220,301</u>	<u>182,477</u>
4. INVESTMENT MANAGEMENT COSTS	30.4.25	30.4.24
	£	£
Administrative expenses	<u>23,021</u>	<u>13,851</u>
5. GRANTS PAYABLE	30.4.25	30.4.24
	£	£
Grants to institutions	<u>200,000</u>	<u>145,000</u>

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

5. GRANTS PAYABLE - continued

The following donations were made during the year ended 30 April 2025:

	£
London Institute for Contemporary Christianity	52,500
CARE	10,000
Northwood Hills Evangelical Church	10,000
London City Mission	7,500
Langham Partnership	7,500
Christians in Politics	5,000
Salvation Army	5,000
Wycliffe Bible Translators	5,000
Church Army	5,000
Cinnamon Network	5,000
Truth be Told	5,000
Bible Society	5,000
Transforming Lives for Good	5,000
European Christian Mission Ireland	5,000
Grace Enterprises	5,000
Volunteers Outreach Working	5,000
Trans World Radio	5,000
One YMCA (Dignify)	5,000
Church Urban Fund	4,000
Mercy Ships (Hope on the Horizon)	4,000
Livability	4,000
Emmaus UK	4,000
Good Faith Partnership	3,000
St Mellitus College	3,000
Christians in Sport	3,000
Hope in Haringey	3,000
Iglesia Evangelica Interlondres	3,000
ADF (UK)	2,500
St Christopher's Hospice	2,500
LIFE	2,500
Begin Well	2,500
Derby City Mission	2,000
Tyndale House	1,250
All Souls Serve the City	1,250
International Justice Mission UK	1,000
Open Doors	1,000

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustee Brian Ladd received a salary of £20,000 (2024: 10,000) and employer pension contributions of £600 (2024: 300) during the year, having been first employed on 1st November 2023. The authority for the employment of Trustees is contained within the Trust Deed.

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' expenses were £128 (2024: Nil) for the year ended 30 April 2025.

7. STAFF COSTS

	30.4.25	30.4.24
	£	£
Wages and salaries	20,000	10,000
Social security costs	1,504	595
Other pension costs	<u>600</u>	<u>300</u>
	<u>22,104</u>	<u>10,895</u>

The average number of employees during the year was 1 (2024: 1).

There were no employees whose annual remuneration was £60,000 or more.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25	30.4.24
	£	£
Other debtors	<u>21,835</u>	<u>55,689</u>

9. CURRENT ASSET INVESTMENTS

	30.4.25	30.4.24
	£	£
Listed investments	<u>8,568,602</u>	<u>8,489,751</u>

Fair value of listed investments at 30 April 2025 - £8,568,602.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25	30.4.24
	£	£
Taxation and social security	-	2,813
Other creditors	<u>1,980</u>	<u>-</u>
	<u>1,980</u>	<u>2,813</u>

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

11. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	8,709,321	48,459	8,757,780
TOTAL FUNDS	<u>8,709,321</u>	<u>48,459</u>	<u>8,757,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	220,301	(250,882)	79,040	48,459
TOTAL FUNDS	<u>220,301</u>	<u>(250,882)</u>	<u>79,040</u>	<u>48,459</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	3,575,170	5,134,151	8,709,321
TOTAL FUNDS	<u>3,575,170</u>	<u>5,134,151</u>	<u>8,709,321</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,822,812	(169,746)	481,085	5,134,151
TOTAL FUNDS	<u>4,822,812</u>	<u>(169,746)</u>	<u>481,085</u>	<u>5,134,151</u>

The K P Ladd Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**

12. RELATED PARTY DISCLOSURES

During the year under review the trust made grants to the London Institute for Contemporary Christianity amounting to £52,500 (2024 - £46,500) an entity in which B P Ladd was employed until 30th June 2024.

During the year a grant of £10,000 (2024: £5,000) was given to CARE, an entity where Peter Ladd, son of Brian and Rosemary-Anne Ladd is employed, and grants totalling £10,000 (2024: £6,000) were made to Northwood Hills Evangelical Church, where Brian Ladd is one of the seven trustees.

The K P Ladd Charitable Trust
Detailed Statement of Financial Activities
for the Year Ended 30 April 2025

	30.4.25 £	30.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	4,640,335
Investment income		
Investment income	184,366	148,323
Interest receivable	<u>35,935</u>	<u>34,154</u>
	<u>220,301</u>	<u>182,477</u>
Total incoming resources	220,301	4,822,812
EXPENDITURE		
Investment management costs		
Administrative expenses	23,021	13,851
Charitable activities		
Grants to institutions	200,000	145,000
Support costs		
Management		
Wages	20,000	10,000
Social security	1,504	595
Pensions	600	300
Professional fees	1,488	-
Sundries	41	-
Office costs	24	-
Office costs	395	-
Travel	29	-
Bank charges	<u>29</u>	<u>-</u>
	24,081	10,895
Governance costs		
Independent examination	<u>3,780</u>	<u>-</u>
Total resources expended	<u>250,882</u>	<u>169,746</u>
Net (expenditure)/income before gains and losses	(30,581)	4,653,066
Realised recognised gains and losses		
Gains/losses on investments	<u>79,040</u>	<u>481,085</u>
Net income	<u><u>48,459</u></u>	<u><u>5,134,151</u></u>

This page does not form part of the statutory financial statements

THE K.P LADD CHARITABLE TRUST

England & Wales - Charity number 1091493

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2024
for
The K P Ladd Charitable Trust**

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

The K P Ladd Charitable Trust
Contents of the Financial Statements
for the Year Ended 30 April 2024

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The K P Ladd Charitable Trust
Report of the Trustees
for the Year Ended 30 April 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It is the trustees' intention that the trust fund will be principally applied to support Christian charities and other charitable organisations involved in religious activities. This will be done by supporting churches, missionary work and other organisations both in the United Kingdom and overseas.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and planning future activities and they recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

The trustees believe that their grant making activity is for the public benefit and that the benefit is clear and identifiable.

The public benefit of grants made is monitored by reference to feedback received from the recipient organisations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the trust made major grants to The London Institute for Contemporary Christianity. The trust has also made grants to nineteen other charitable organisations of particular interest to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review.

Results for the year

During the year unrestricted income of £4,822,812 (2023 - £99,681) was received primarily relating to receipt of funds from Kenneth Ladd's estate, following his death on 1st June 2022. Charitable grants of £145,000 (2023 - £96,000) were made during the year.

At 30 April 2024 unrestricted funds of £8,709,321 were held. The trustees have continued to broaden the scope of the investments that are held by the trust. It is the trustees' intention to keep this matter under review, in conjunction with the trust's investment advisors, in order that the investments can be used to produce income that can be applied to fulfil the objects of the trust.

Having regard to the above the trustees believe that the financial position of the trust is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

FUTURE PLANS

It is the trustees' present intention to continue to distribute the income received by the trust, having regard to the same principles as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated 26 March 2002 and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The K P Ladd Charitable Trust

**Report of the Trustees
for the Year Ended 30 April 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091493

Principal address

34 St Mary's Avenue
Northwood
Middlesex
HA6 3AZ

Trustees

B P Ladd
I D Creswick
R A Ladd

Chief Executive

B P Ladd (Appointed 1st November 2023)

Independent Examiner

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

Bankers

Nat West
Watford Town Centre
72-74 High Street
Watford, Herts
WD17 2GZ

Solicitors

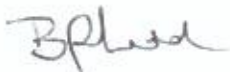
MacFarlanes
20 Cursitor Street
London
EC4A 1LT

Investment advisors

Sarasin Investment Management Limited
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

JM Finn
25 Copthall Avenue
London
EC2R 7AH

Approved by order of the board of trustees on 11 November 2024 and signed on its behalf by:



B P Ladd - Trustee

**Independent Examiner's Report to the Trustees of
The K P Ladd Charitable Trust**

Independent examiner's report to the trustees of The K P Ladd Charitable Trust

I report to the charity trustees on my examination of the accounts of The K P Ladd Charitable Trust (the Trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

An audit dispensation is granted for The K P Ladd Charitable Trust on 11 September 2024 under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This dispensation is for the financial year ended 30 April 2024 only, and allows an independent examination in place of an audit for this year.

The dispensation is given based upon the information provided by the trustees that:

- the exceptional circumstances outlined mean that an audit would be disproportionate;
- there are no constitutional or other requirements on the charity which require an audit; and
- the charity is not incorporated under company law.

An independent examination has taken place instead of an audit (Regulation 31(f)).



Raymond Long FCA FCCA

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

11 November 2024

The K P Ladd Charitable Trust

Statement of Financial Activities
for the Year Ended 30 April 2024

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	4,640,335	-
Investment income	3	<u>182,477</u>	<u>99,681</u>
Total		<u>4,822,812</u>	<u>99,681</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	4	<u>13,851</u>	<u>2,134</u>
		13,851	2,134
Charitable activities			
Grants to institutions	5 6	145,000	96,000
Other	7	<u>10,895</u>	<u>-</u>
Total		<u>169,746</u>	<u>98,134</u>
Net gains/(losses) on investments		<u>481,085</u>	<u>(203,297)</u>
NET INCOME/(EXPENDITURE)		5,134,151	(201,750)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,575,170</u>	<u>3,776,920</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,709,321</u>	<u>3,575,170</u>

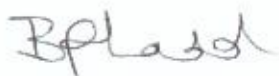
The notes form part of these financial statements

The K P Ladd Charitable Trust

Balance Sheet
30 April 2024

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
CURRENT ASSETS			
Debtors	10	55,689	71,092
Investments	11	8,489,751	3,212,010
Cash at bank		<u>166,694</u>	<u>292,342</u>
		8,712,134	3,575,444
CREDITORS			
Amounts falling due within one year	12	(2,813)	(274)
		<u>8,709,321</u>	<u>3,575,170</u>
NET CURRENT ASSETS			
		<u>8,709,321</u>	<u>3,575,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>8,709,321</u>	<u>3,575,170</u>
NET ASSETS			
		<u>8,709,321</u>	<u>3,575,170</u>
FUNDS	13		
Unrestricted funds		<u>8,709,321</u>	<u>3,575,170</u>
TOTAL FUNDS		<u>8,709,321</u>	<u>3,575,170</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:



B P Ladd - Trustee

The notes form part of these financial statements

The K P Ladd Charitable Trust
Cash Flow Statement
for the Year Ended 30 April 2024

Notes	30.4.24 £	30.4.23 £
Cash flows from operating activities		
Cash generated from operations 1	<u>4,636,854</u>	<u>117,592</u>
Net cash provided by operating activities	<u>4,636,854</u>	<u>117,592</u>
Cash flows from investing activities		
Current asset investments	(5,277,741)	87,274
Gains on investments	481,085	(203,297)
Interest received	<u>34,154</u>	<u>1,450</u>
Net cash used in investing activities	<u>(4,762,502)</u>	<u>(114,573)</u>
Change in cash and cash equivalents in the reporting period		
Cash and cash equivalents at the beginning of the reporting period	(125,648)	3,019
	<u>292,342</u>	<u>289,323</u>
Cash and cash equivalents at the end of the reporting period	<u>166,694</u>	<u>292,342</u>

The notes form part of these financial statements

The K P Ladd Charitable Trust

Notes to the Cash Flow Statement
for the Year Ended 30 April 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.4.24 £	30.4.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	5,134,151	(201,750)
Adjustments for:		
(Gain)/losses on investments	(481,085)	203,297
Interest received	(34,154)	(1,450)
Decrease in debtors	15,403	118,233
Increase/(decrease) in creditors	<u>2,539</u>	<u>(738)</u>
Net cash provided by operations	<u><u>4,636,854</u></u>	<u><u>117,592</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.23 £	Cash flow £	At 30.4.24 £
Net cash			
Cash at bank	<u>292,342</u>	<u>(125,648)</u>	<u>166,694</u>
	<u>292,342</u>	<u>(125,648)</u>	<u>166,694</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>3,212,010</u>	<u>5,277,741</u>	<u>8,489,751</u>
	<u>3,212,010</u>	<u>5,277,741</u>	<u>8,489,751</u>
Total	<u><u>3,504,352</u></u>	<u><u>5,152,093</u></u>	<u><u>8,656,445</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. DONATIONS AND LEGACIES		
	30.4.24	30.4.23
	£	£
Donations	<u>4,640,335</u>	<u>-</u>
3. INVESTMENT INCOME		
	30.4.24	30.4.23
	£	£
Investment income	148,323	98,231
Interest receivable	<u>34,154</u>	<u>1,450</u>
	<u>182,477</u>	<u>99,681</u>
4. INVESTMENT MANAGEMENT COSTS		
	30.4.24	30.4.23
	£	£
Administrative expenses	<u>13,851</u>	<u>2,134</u>
5. CHARITABLE ACTIVITIES COSTS		
		Grant funding of activities (see note 6) £
Grants to institutions		<u>145,000</u>
6. GRANTS PAYABLE		
	30.4.24	30.4.23
	£	£
Grants to institutions	<u>145,000</u>	<u>96,000</u>

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. GRANTS PAYABLE - continued

The following donations were made during the year:

	30.4.24
	£
London Institute for Contemporary Christianity	46,500
London City Mission	7,500
Northwood Hills Evangelical Church	6,000
CARE	5,000
Christians in Politics	5,000
Salvation Army	5,000
Wycliffe Bible Translators	5,000
Church Army	5,000
Volunteers Outreach Working	4,000
Langham Partnership	4,000
European Christian Mission Ireland	4,000
Church Urban Fund	4,000
Mercy Ships (Hope on the Horizon)	4,000
Livability	4,000
Trans World Radio	4,000
Emmaus UK	4,000
St Mellitus College	3,000
Transforming Lives for Good	3,000
Truth be Told	3,000
Cinnamon Network	3,000
Dignify	3,000
Christians in Sport	3,000
Hope in Haringey	3,000
Iglesia Evangelica Interlondres	3,000
LIFE	2,000
Derby City Mission	2,000
	<u>2,000</u>

7. SUPPORT COSTS

Other resources expended

Management
£
10,895

8. TRUSTEES' REMUNERATION AND BENEFITS

Trustee Brian Ladd received a salary of £10,000 (2023: Nil) and employer pension contributions of £300 (2023: Nil) during the year, having been employed as Chief Executive from 1st November 2023. The authority for the employment of Trustees is contained within the Trust Deed.

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

9. STAFF COSTS

	30.4.24	30.4.23
	£	£
Wages and salaries	10,000	-
Social security costs	595	-
Other pension costs	300	-
	<u>10,895</u>	<u>-</u>

The average monthly number of employees during the year was 1 (2023 – Nil).

No employees received emoluments in excess of £60,000.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Other debtors	<u>55,689</u>	<u>71,092</u>

11. CURRENT ASSET INVESTMENTS

	30.4.24	30.4.23
	£	£
Listed investments	<u>8,489,751</u>	<u>3,212,010</u>

Fair value of listed investments at 30 April 2024 - £8,489,751.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Taxation and social security	2,813	-
Other creditors	-	274
	<u>2,813</u>	<u>274</u>

13. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds*			
General fund	3,575,170	5,134,151	8,709,321
	<u>3,575,170</u>	<u>5,134,151</u>	<u>8,709,321</u>
TOTAL FUNDS	<u>3,575,170</u>	<u>5,134,151</u>	<u>8,709,321</u>

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,822,812	(169,746)	481,085	5,134,151
	<u>4,822,812</u>	<u>(169,746)</u>	<u>481,085</u>	<u>5,134,151</u>
TOTAL FUNDS	<u>4,822,812</u>	<u>(169,746)</u>	<u>481,085</u>	<u>5,134,151</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	3,776,920	(201,750)	3,575,170
	<u>3,776,920</u>	<u>(201,750)</u>	<u>3,575,170</u>
TOTAL FUNDS	<u>3,776,920</u>	<u>(201,750)</u>	<u>3,575,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	99,681	(98,134)	(203,297)	(201,750)
	<u>99,681</u>	<u>(98,134)</u>	<u>(203,297)</u>	<u>(201,750)</u>
TOTAL FUNDS	<u>99,681</u>	<u>(98,134)</u>	<u>(203,297)</u>	<u>(201,750)</u>

14. RELATED PARTY DISCLOSURES

During the year under review the trust made grants to the London Institute for Contemporary Christianity amounting to £46,500 (2023 - £36,000) an entity in which B P Ladd is employed.

During the year a grant of £5,000 was given to CARE, an entity where Peter Ladd, son of Brian and Rosemary-Anne Ladd is employed, and grants totalling £6,000 were made to Northwood Hills Evangelical Church, where Brian Ladd is one of the seven trustees.

The K P Ladd Charitable Trust
Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,640,335	-
Investment income		
Investment income	148,323	98,231
Interest receivable	<u>34,154</u>	<u>1,450</u>
	<u>182,477</u>	<u>99,681</u>
Total incoming resources	4,822,812	99,681
EXPENDITURE		
Investment management costs		
Administrative expenses	13,851	2,134
Charitable activities		
Grants to institutions	145,000	96,000
Support costs		
Management		
Salaries	10,000	-
Social security	595	-
Pensions paid	<u>300</u>	<u>-</u>
	<u>10,895</u>	<u>-</u>
Total resources expended	<u>169,746</u>	<u>98,134</u>
Net income before gains and losses	4,653,066	1,547
Realised recognised gains and losses		
Gains/losses on investments	<u>481,085</u>	<u>(203,297)</u>
Net income/(expenditure)	<u><u>5,134,151</u></u>	<u><u>(201,750)</u></u>

This page does not form part of the statutory financial statements

THE K.P LADD CHARITABLE TRUST

England & Wales - Charity number 1091493

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 April 2023
for
The K P Ladd Charitable Trust**

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

The K P Ladd Charitable Trust
Contents of the Financial Statements
for the Year Ended 30 April 2023

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

The K P Ladd Charitable Trust
Report of the Trustees
for the Year Ended 30 April 2023

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It is the trustees' intention that the trust fund will be principally applied to support Christian charities and other charitable organisations involved in religious activities. This will be done by supporting churches, missionary work and other organisations both in the United Kingdom and overseas.

Public benefit

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

The trustees believe that their grant making activity is for the public benefit and that the benefit is clear and identifiable.

The public benefit of grants made is monitored by reference to feedback received from the recipient organisations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the trust made major grants to The London Institute for Contemporary Christianity. The trust has also made grants to nineteen other charitable organisations of particular interest to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review.

Results for the year

During the year unrestricted income of £99,681 (2022 - £318,969) was received. Charitable grants of £96,000 (2022 - £112,000) were made during the year.

At 30 April 2023 unrestricted funds of £3,575,170 were held. The trustees have continued to broaden the scope of the investments that are held by the trust. It is the trustees' intention to keep this matter under review, in conjunction with the trust's investment advisors, in order that the investments can be used to produce income that can be applied to fulfil the objects of the trust.

Having regard to the above the trustees believe that the financial position of the trust is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

FUTURE PLANS

It is the trustees' present intention to continue to distribute the income received by the trust, having regard to the same principles as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated 26 March 2002 and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The K P Ladd Charitable Trust
Report of the Trustees
for the Year Ended 30 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091493

Principal address

34 St Mary's Avenue
Northwood
Middlesex
HA6 3AZ

Trustees

B P Ladd
K P Ladd (deceased 1.6.22)
I D Creswick
R A Ladd

Independent Examiner

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

Solicitors

MacFarlanes
20 Cursitor Street
London
EC4A 1LT

Investment advisors

Sarasin Investment Management Limited
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Approved by order of the board of trustees on 15 September 2023 and signed on its behalf by:



B P Ladd - Trustee

**Independent Examiner's Report to the Trustees of
The K P Ladd Charitable Trust**

Independent examiner's report to the trustees of The K P Ladd Charitable Trust

I report to the charity trustees on my examination of the accounts of The K P Ladd Charitable Trust (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

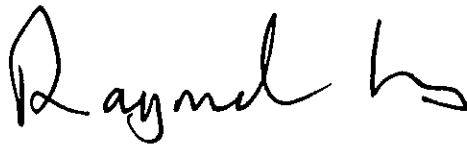
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 FCA FCCA

Raymond Long FCA FCCA

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

Date: 15 September 2023

The K P Ladd Charitable Trust
Statement of Financial Activities
for the Year Ended 30 April 2023

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	225,787
Investment income	3	<u>99,681</u>	<u>93,182</u>
Total		<u>99,681</u>	<u>318,969</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	4	<u>2,134</u>	<u>4,114</u>
		2,134	4,114
Charitable activities			
Grants to institutions		<u>96,000</u>	<u>112,000</u>
Total		<u>98,134</u>	<u>116,114</u>
Net gains/(losses) on investments		<u>(203,297)</u>	<u>(105,659)</u>
NET INCOME/(EXPENDITURE)		(201,750)	97,196
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,776,920</u>	<u>3,679,724</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,575,170</u></u>	<u><u>3,776,920</u></u>

The notes form part of these financial statements

The K P Ladd Charitable Trust

Balance Sheet
30 April 2023

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
CURRENT ASSETS			
Debtors	7	71,092	189,325
Investments	8	3,212,010	3,299,284
Cash at bank		<u>292,342</u>	<u>289,323</u>
		3,575,444	3,777,932
CREDITORS			
Amounts falling due within one year	9	(274)	(1,012)
		<u>3,575,170</u>	<u>3,776,920</u>
NET CURRENT ASSETS			
		<u>3,575,170</u>	<u>3,776,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,575,170</u>	<u>3,776,920</u>
NET ASSETS			
		<u>3,575,170</u>	<u>3,776,920</u>
FUNDS			
Unrestricted funds	10	<u>3,575,170</u>	<u>3,776,920</u>
TOTAL FUNDS			
		<u>3,575,170</u>	<u>3,776,920</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2023 and were signed on its behalf by:



B P Ladd - Trustee

The notes form part of these financial statements

The K P Ladd Charitable Trust

Notes to the Financial Statements for the Year Ended 30 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	30.4.23	30.4.22
	£	£
Donations	-	136,000
Taxation recovered	-	34,000
Donated shares	-	55,787
	<u>-</u>	<u>225,787</u>

The K P Ladd Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

3. INVESTMENT INCOME		
	30.4.23	30.4.22
	£	£
Investment income	98,231	93,126
Deposit account interest	<u>1,450</u>	<u>56</u>
	<u>99,681</u>	<u>93,182</u>
4. INVESTMENT MANAGEMENT COSTS		
	30.4.23	30.4.22
	£	£
Administrative expenses	<u>2,134</u>	<u>4,114</u>
5. GRANTS PAYABLE		
	30.4.23	30.4.22
	£	£
Grants to institutions	<u>96,000</u>	<u>112,000</u>

The following donations were made during the year:

	30.4.23
	£
London Institute for Contemporary Christianity	36,000
London City Mission	5,000
CARE	5,000
Christians in Politics	5,000
Salvation Army	5,000
Church Army	5,000
Volunteers Outreach Working	4,000
Hope in Tottenham	4,000
European Christian Mission Ireland	4,000
Wycliffe Bible Translators	3,000
St Mellitus College	3,000
Transforming Lives for Good	3,000
Church Urban Fund	2,000
Dignify	2,000
Emmaus UK	2,000
Mercy Ships (Hope on the Horizon)	2,000
Langham Partnership	2,000
Livability	2,000
Derby City Mission	1,000
Urban Saints	<u>1,000</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.23	30.4.22
	£	£
Other debtors	<u>71,092</u>	<u>189,325</u>

8. CURRENT ASSET INVESTMENTS	30.4.22	30.4.22
	£	£
Listed investments	<u>3,212,010</u>	<u>3,299,284</u>

Fair value of listed investments at 30 April 2023 - £3,212,010.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.23	30.4.22
	£	£
Other creditors	<u>274</u>	<u>1,012</u>

10. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.5.22	in funds	30.4.23
	£	£	£
Unrestricted funds			
General fund	3,776,920	(201,750)	3,575,170
	<u>3,776,920</u>	<u>(201,750)</u>	<u>3,575,170</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	99,681	(98,134)	(203,297)	(201,750)
	<u>99,681</u>	<u>(98,134)</u>	<u>(203,297)</u>	<u>(201,750)</u>
TOTAL FUNDS				

Comparatives for movement in funds

	At 1.5.21	Net movement in funds	At
	£	£	30.4.22
			£
Unrestricted funds			
General fund	3,679,724	97,196	3,776,920
	<u>3,679,724</u>	<u>97,196</u>	<u>3,776,920</u>
TOTAL FUNDS			

The K P Ladd Charitable Trust
Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	318,969	(116,114)	(105,659)	97,196
	<u>318,969</u>	<u>(116,114)</u>	<u>(105,659)</u>	<u>97,196</u>
TOTAL FUNDS	<u>318,969</u>	<u>(116,114)</u>	<u>(105,659)</u>	<u>97,196</u>

11. RELATED PARTY DISCLOSURES

During the year under review the trust made grants to the London Institute for Contemporary Christianity amounting to £36,000 (2022 - £36,000) an entity in which B P Ladd is employed.

Following the passing of K P Ladd, the founder of the Trust, no further shares were transferred into the Trust (2022 - £55,787), and no further donations were received (2022 - £136,000, excluding Gift Aid).

The K P Ladd Charitable Trust
Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	136,000
Taxation recovered	-	34,000
Donated shares	-	<u>55,787</u>
	-	225,787
Investment income		
Investment income	98,231	93,126
Deposit account interest	<u>1,450</u>	<u>56</u>
	<u>99,681</u>	<u>93,182</u>
Total incoming resources	99,681	318,969
EXPENDITURE		
Investment management costs		
Administrative expenses	2,134	4,114
Charitable activities		
Grants to institutions	<u>96,000</u>	<u>112,000</u>
Total resources expended	<u>98,134</u>	<u>116,114</u>
Net income before gains and losses	1,547	202,855
Realised recognised gains and losses		
Gains/losses on investments	<u>(203,297)</u>	<u>(105,659)</u>
Net (expenditure)/income	<u>(201,750)</u>	<u>97,196</u>

This page does not form part of the statutory financial statements

THE K.P LADD CHARITABLE TRUST

England & Wales - Charity number 1091493

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 April 2022
for
The K P Ladd Charitable Trust**

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

The K P Ladd Charitable Trust
Contents of the Financial Statements
for the Year Ended 30 April 2022

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The K P Ladd Charitable Trust
Report of the Trustees
for the Year Ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It is the trustees' intention that the trust fund will be principally applied to support Christian charities and other charitable organisations involved in religious activities. This will be done by supporting churches, missionary work and other organisations both in the United Kingdom and overseas.

Public benefit

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

The trustees believe that their grant making activity is for the public benefit and that the benefit is clear and identifiable.

The public benefit of grants made is monitored by reference to feedback received from the recipient organisations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the trust made major grants to The London Institute for Contemporary Christianity. The trust has also made grants to twenty one other charitable organisations of particular interest to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review.

Results for the year

During the year unrestricted income of £318,969 (2021 - £146,502) was received. Charitable grants of £112,000 (2021 - £98,000) were made during the year.

At 30 April 2022 unrestricted funds of £3,776,920 were held. The trustees have continued to broaden the scope of the investments that are held by the trust. It is the trustees' intention to keep this matter under review, in conjunction with the trust's investment advisors, in order that the investments can be used to produce income that can be applied to fulfil the objects of the trust.

Having regard to the above the trustees believe that the financial position of the trust is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

FUTURE PLANS

It is the trustees' present intention to continue to distribute the income received by the trust, having regard to the same principles as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated 26 March 2002 and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The K P Ladd Charitable Trust
Report of the Trustees
for the Year Ended 30 April 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091493

Principal address

34 St Mary's Avenue
Northwood
Middlesex
HA6 3AZ

Trustees

B P Ladd
K P Ladd (deceased 1.6.22)
I D Creswick
R A Ladd

Independent Examiner

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

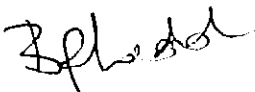
Solicitors

MacFarlanes
20 Cursitor Street
London
EC4A 1LT

Investment advisors

Sarasin Investment Management Limited
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Approved by order of the board of trustees on 15 January 2023 and signed on its behalf by:



B P Ladd - Trustee

**Independent Examiner's Report to the Trustees of
The K P Ladd Charitable Trust**

Independent examiner's report to the trustees of The K P Ladd Charitable Trust

I report to the charity trustees on my examination of the accounts of The K P Ladd Charitable Trust (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

An audit dispensation is granted for The K P Ladd Charitable Trust on 21 November 2022 under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This dispensation is for the financial year ended 30 April 2022 only, and allows an independent examination in place of an audit for this year.

The dispensation is given based upon the information provided by the trustees that:

- the exceptional circumstances outlined mean that an audit would be disproportionate;
- there are no constitutional or other requirements on the charity which require an audit; and
- the charity is not incorporated under company law.

An independent examination has taken place instead of an audit (Regulation 31(f)).



Raymond Long FCA FCCA
Association of Chartered Certified Accountants
Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

15 January 2023

The K P Ladd Charitable Trust
Statement of Financial Activities
for the Year Ended 30 April 2022

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	225,787	47,309
Investment income	3	<u>93,182</u>	<u>99,193</u>
Total		318,969	146,502
EXPENDITURE ON			
Raising funds			
Investment management costs	4	<u>4,114</u>	<u>3,950</u>
		4,114	3,950
Charitable activities			
Grants to institutions		<u>112,000</u>	<u>98,000</u>
Total		116,114	101,950
Net gains/(losses) on investments		<u>(105,659)</u>	<u>632,645</u>
NET INCOME		97,196	677,197
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,679,724</u>	<u>3,002,527</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,776,920</u></u>	<u><u>3,679,724</u></u>

The notes form part of these financial statements

The K P Ladd Charitable Trust

**Balance Sheet
30 April 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
CURRENT ASSETS			
Debtors	7	189,325	31,286
Investments	8	3,299,284	3,512,398
Cash at bank		<u>289,323</u>	<u>137,009</u>
		3,777,932	3,680,693
CREDITORS			
Amounts falling due within one year	9	(1,012)	(969)
		<u>3,776,920</u>	<u>3,679,724</u>
NET CURRENT ASSETS			
		<u>3,776,920</u>	<u>3,679,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,776,920</u>	<u>3,679,724</u>
NET ASSETS			
		<u>3,776,920</u>	<u>3,679,724</u>
FUNDS			
Unrestricted funds	10	<u>3,776,920</u>	<u>3,679,724</u>
TOTAL FUNDS			
		<u>3,776,920</u>	<u>3,679,724</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2023 and were signed on its behalf by:



B P Ladd - Trustee

The notes form part of these financial statements

The K P Ladd Charitable Trust

Notes to the Financial Statements for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	30.4.22	30.4.21
	£	£
Donations	136,000	-
Taxation recovered	34,000	-
Donated shares	<u>55,787</u>	<u>47,309</u>
	<u>225,787</u>	<u>47,309</u>

The K P Ladd Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

3. INVESTMENT INCOME	30.4.22	30.4.21
	£	£
Investment income	93,126	99,160
Deposit account interest	<u>56</u>	<u>33</u>
	<u>93,182</u>	<u>99,193</u>
4. INVESTMENT MANAGEMENT COSTS	30.4.22	30.4.21
	£	£
Administrative expenses	<u>4,114</u>	<u>3,950</u>
5. GRANTS PAYABLE	30.4.22	30.4.21
	£	£
Grants to institutions	<u>112,000</u>	<u>98,000</u>

The following donations of £2,000 or more were made during the year:

	30.4.22
	£
London Institute for Contemporary Christianity	36,000
London City Mission	15,000
Wycliffe Bible Translators	13,000
Emmanuel Church, Northwood	7,000
Volunteers Outreach Working	5,000
Salvation Army	5,000
Church Army	5,000
St Mellitus College	5,000
Hope in Tottenham	4,000
Church Urban Fund	3,000
Derby City Mission	3,000
Emmaus	2,000
Mercy Ships (Hope on the Horizon)	2,000
All Saints Church, Ecclesall	2,000
Langham Partnership	2,000
Livability	<u>2,000</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.22	30.4.21
		£	£
Other debtors		<u>189,325</u>	<u>31,286</u>
8. CURRENT ASSET INVESTMENTS		30.4.22	30.4.21
		£	£
Listed investments		<u>3,299,284</u>	<u>3,512,398</u>
Fair value of listed investments at 30 April 2022 - £3,299,284.			
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.22	30.4.21
		£	£
Other creditors		<u>1,012</u>	<u>969</u>
10. MOVEMENT IN FUNDS			
	At 1.5.21	Net movement	At
	£	in funds	30.4.22
		£	£
Unrestricted funds			
General fund	3,679,724	97,196	3,776,920
	<u>3,679,724</u>	<u>97,196</u>	<u>3,776,920</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	318,969	(116,114)	(105,659)	97,196
	<u>318,969</u>	<u>(116,114)</u>	<u>(105,659)</u>	<u>97,196</u>
TOTAL FUNDS				

Comparatives for movement in funds

	At 1.5.20	Net movement	At
	£	in funds	30.4.21
		£	£
Unrestricted funds			
General fund	3,002,527	677,197	3,679,724
	<u>3,002,527</u>	<u>677,197</u>	<u>3,679,724</u>
TOTAL FUNDS			

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,502	(101,950)	632,645	677,197
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>146,502</u>	<u>(101,950)</u>	<u>632,645</u>	<u>677,197</u>

11. RELATED PARTY DISCLOSURES

During the year under review the trust made grants to the London Institute for Contemporary Christianity amounting to £36,000 (2021 - £46,000) an entity in which B P Ladd is employed.

During the year under review K P Ladd transferred shares into the Trust valued at £55,787 (2021 - £47,309), and he made donations of £136,000 (excluding Gift Aid).

The K P Ladd Charitable Trust
Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	30.4.22	30.4.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	136,000	-
Taxation recovered	34,000	-
Donated shares	<u>55,787</u>	<u>47,309</u>
	225,787	47,309
Investment income		
Investment income	93,126	99,160
Deposit account interest	<u>56</u>	<u>33</u>
	<u>93,182</u>	<u>99,193</u>
Total incoming resources	318,969	146,502
EXPENDITURE		
Investment management costs		
Administrative expenses	4,114	3,950
Charitable activities		
Grants to institutions	<u>112,000</u>	<u>98,000</u>
Total resources expended	<u>116,114</u>	<u>101,950</u>
Net income before gains and losses	202,855	44,552
Realised recognised gains and losses		
Gains/losses on investments	<u>(105,659)</u>	<u>632,645</u>
Net income	<u><u>97,196</u></u>	<u><u>677,197</u></u>

This page does not form part of the statutory financial statements

THE K.P LADD CHARITABLE TRUST

England & Wales - Charity number 1091493

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 April 2021
for
The K P Ladd Charitable Trust**

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

The K P Ladd Charitable Trust
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for the Year Ended 30 April 2021

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Detailed Statement of Financial Activities	10

The K P Ladd Charitable Trust

Report of the Trustees for the Year Ended 30 April 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It is the trustees' intention that the trust fund will be principally applied to support Christian charities and other charitable organisations involved in religious activities. This will be done by supporting churches, missionary work and other organisations both in the United Kingdom and overseas.

Public benefit

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

The trustees believe that their grant making activity is for the public benefit and that the benefit is clear and identifiable.

The public benefit of grants made is monitored by reference to feedback received from the recipient organisations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the trust made major grants to The London Institute for Contemporary Christianity. The trust has also made grants to twenty one other charitable organisations of particular interest to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review.

Results for the year

During the year unrestricted income of £146,502 (2020 - £182,277) was received. Charitable grants of £98,000 (2020 - £104,000) were made during the year.

At 30 April 2021 unrestricted funds of £3,679,724 were held. The trustees have continued to broaden the scope of the investments that are held by the trust. It is the trustees intention to keep this matter under review, in conjunction with the trust's investment advisors, in order that the investments can be used to produce income that can be applied to fulfil the objects of the trust.

Having regard to the above the trustees believe that the financial position of the trust is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

FUTURE PLANS

It is the trustees present intention to continue to distribute the income received by the trust, having regard to the same principles as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated 26 March 2002 and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the chaity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1091493

Principal address
34 St Mary's Avenue
Northwood
Middlesex
HA6 3AZ

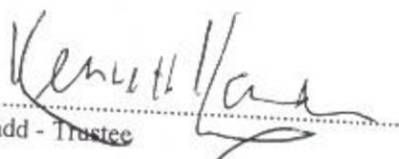
Trustees
B P Ladd
K P Ladd
I D Creswick
R A Ladd

Independent Examiner
Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

Solicitors
MacFarlanes
10 Norwich Street
London
EC4A 1BD

Investment advisors
Sarasin Investment Management Limited
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Approved by order of the board of trustees on 18 Jan 2022 and signed on its behalf by:


.....
K P Ladd - Trustee

**Independent Examiner's Report to the Trustees of
The K P Ladd Charitable Trust**

Independent examiner's report to the trustees of The K P Ladd Charitable Trust

I report to the charity trustees on my examination of the accounts of The K P Ladd Charitable Trust (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Raymond Long FCA FCCA
Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

Date: 18/1/2022

The K P Ladd Charitable Trust

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	47,309	77,670
Investment income	3	99,193	104,607
Total		146,502	182,277
EXPENDITURE ON			
Raising funds			
Investment management costs	4	3,950	4,400
		3,950	4,400
Charitable activities			
Grants to institutions		98,000	104,000
Total		101,950	108,400
Net gains/(losses) on investments		632,645	(242,652)
NET INCOME/(EXPENDITURE)		677,197	(168,775)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,002,527	3,171,302
TOTAL FUNDS CARRIED FORWARD		3,679,724	3,002,527


The notes form part of these financial statements

The K P Ladd Charitable Trust

Balance Sheet
30 April 2021

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
CURRENT ASSETS			
Debtors	7		
Investments	8	31,286	20,491
Cash at bank		3,512,398	2,845,328
		<u>137,009</u>	<u>137,839</u>
CREDITORS			
Amounts falling due within one year	9	3,680,693	3,003,658
		(969)	(1,131)
NET CURRENT ASSETS			
		<u>3,679,724</u>	<u>3,002,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		3,679,724	3,002,527
NET ASSETS			
		<u>3,679,724</u>	<u>3,002,527</u>
FUNDS			
Unrestricted funds	10	3,679,724	3,002,527
TOTAL FUNDS			
		<u>3,679,724</u>	<u>3,002,527</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 Jan 2022 and were signed on its behalf by:


K P Ladd - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. DONATIONS AND LEGACIES		
	30.4.21	30.4.20
Donated shares	£ 47,309	£ 77,670
3. INVESTMENT INCOME		
	30.4.21	30.4.20
Investment income	£	£
Deposit account interest	99,160 33	104,529 78
	<u>99,193</u>	<u>104,607</u>
4. INVESTMENT MANAGEMENT COSTS		
	30.4.21	30.4.20
Administrative expenses	£ 3,950	£ 4,400
5. GRANTS PAYABLE		
	30.4.21	30.4.20
Grants to institutions	£ 98,000	£ 104,000

The following donations of £2,000 or more were made during the year:

	30.4.21
	£
London Institute for Contemporary Christianity	46,000
Emmanuel Church, Northwood	6,000
London City Mission	5,000
Volunteers Outreach Working	5,000
Salvation Army	5,000
Church Army	5,000
Hope in Tottenham	4,000
Christians in Politics	4,000
Bromley Christian Workers Trust	3,000
Wycliffe Bible Translators	3,000
Emmaus	2,000
Mercy Ships (Hope on the Horizon)	2,000
Derby City Mission	2,000
Church Urban Fund	2,000
Livability	2,000
	<u>2,000</u>

The K P Ladd Charitable Trust
Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other debtors	31,286	20,491
	<u> </u>	<u> </u>

8. CURRENT ASSET INVESTMENTS

	30.4.21	30.4.20
	£	£
Listed investments	3,512,398	2,845,328
	<u> </u>	<u> </u>

Fair value of listed investments at 30 April 2021 - £3,512,398.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other creditors	969	1,131
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	3,002,527	677,197	3,679,724
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,002,527</u>	<u>677,197</u>	<u>3,679,724</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,502	(101,950)	632,645	677,197
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>146,502</u>	<u>(101,950)</u>	<u>632,645</u>	<u>677,197</u>

The K P Ladd Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	3,171,302	(168,775)	3,002,527
TOTAL FUNDS	<u>3,171,302</u>	<u>(168,775)</u>	<u>3,002,527</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182,277	(108,400)	(242,652)	(168,775)
TOTAL FUNDS	<u>182,277</u>	<u>(108,400)</u>	<u>(242,652)</u>	<u>(168,775)</u>

11. RELATED PARTY DISCLOSURES

During the year under review the trust made grants to the London Institute for Contemporary Christianity amounting to £46,000 (2020 - £45,500) an entity in which B P Ladd is employed.

During the year under review K P Ladd transferred shares into the Trust valued at £47,309 (2020 - £77,670).

The K P Ladd Charitable Trust
Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21	30.4.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated shares	47,309	77,670
Investment income		
Investment income	99,160	104,529
Deposit account interest	33	78
	<u>99,193</u>	<u>104,607</u>
Total incoming resources	146,502	182,277
EXPENDITURE		
Investment management costs		
Administrative expenses	3,950	4,400
Charitable activities		
Grants to institutions	98,000	104,000
Total resources expended	<u>101,950</u>	<u>108,400</u>
Net income before gains and losses	44,552	73,877
Realised recognised gains and losses		
Gains/losses on investments	632,645	(242,652)
Net income/(expenditure)	<u><u>677,197</u></u>	<u><u>(168,775)</u></u>

This page does not form part of the statutory financial statements