

Charity registration number 1091478

Company registration number 04203203 (England and Wales)

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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|-----------------------------|--|-----------------------------|
| <b>Trustees</b>             | Ms Ruth Kerslake<br>C Gardner<br>J Williams<br>E Penn<br>H Andersson<br>S Sampson  | (Appointed 19 October 2023) |
| <b>Charity number</b>       | 1091478  |                             |
| <b>Company number</b>       | 04203203   |                             |
| <b>Registered office</b>    | Arundel Lido<br>Queen Street<br>West Sussex<br>Arundel<br>BN18 9JG   |                             |
| <b>Independent examiner</b> | David Knight FCA CTA<br>Carpenter Box<br>Piper House 4 Dukes Court<br>Bognor Road<br>Chichester<br>West Sussex<br>PO19 8FX |                             |
| <b>Bankers</b>              | Natwest Bank<br>154 The Street<br>Rustington<br>Littlehampton<br>BN16 3DA  |                             |

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**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
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# **ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Objectives and activities**

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

#### **Achievements and performance**

Arundel Lido has had a financial year that met the Trust's expectations and achieved an increase on its income from charitable activities when compared with the previous year.

As in previous years the Trust is heavily reliant on the contribution it receives from its wholly owned subsidiary company, ACT Services Ltd. The income from the adjacent car park is essential and without it the Lido could not have offered the range and quality of activities which it provided to the local community and visitors to the town during the year.

The introduction of Gold 'season ticket' Memberships in the previous financial year proved very popular with the local community. The resulting increase in income from this source has continued and contributed significantly to the overall income from swim sales.

The provision of Cold Water Swims, to take place when the Lido would otherwise be closed for swimming, was introduced on a trial basis in Autumn 2023. Cold Water Swims are a niche area but have attracted regular participants and, based on the take up achieved, it is hoped to make this a regular feature of the Lido calendar.

The Trust's arrangement with local schools has resulted in eleven schools using Arundel Lido for its pupils' swim lessons with excellent feedback on the quality of service provided. Income from this source has increased from that achieved in the previous year.

During this financial year a grant of £15,000 has been secured from Arun District Council towards improving the energy efficiency of the Baby Pool, although the benefits of this grant will not be seen until the next financial year when the new pool cover will be in place.

Achieving greater energy efficiency at the Lido site is one of the Trust's key objectives. This arises not just from our commitment to improving the environment but also from the need to mitigate the impact of rising energy costs. The Trust is grateful to Sport England for awarding a substantial grant of £97,000 to address this issue through a new and improved cover for the Main Pool and solar panels to reduce our costs for electricity. Although awarded in this financial year, the improvements will be implemented during the next financial year.

The main challenge facing the Trust is the quality of the buildings which it inherited when it took over the site in 2002. Although incremental improvements are made each year, only two of the buildings, the plant room and the reception block, are of an acceptable build quality. The toilet blocks are particularly poor and only so much can be achieved through redecoration.

The Lido now offers activities on site throughout the year. In addition to the swim and fitness activities, the popular Eleveses Club, which is aimed at older residents and is dementia friendly, continues to thrive. The marquee which it operates from is, however, in urgent need of replacement with a more substantial building. It is hoped that a combination of financial support from local councils together with successful grant applications and the Trust's own fundraising efforts will enable this to be achieved within the near future.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial review**

In purely operational terms, despite the constraints of COVID, there was a small end-of-year surplus.

The Lido Infrastructure Reserve was retained at £128,095. This reserve is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

**Reserves Policy**

Arundel and Downland Community and Leisure Trust held free reserves of £184,389 at 31 March 2024. The table below details how this figure is calculated.

| <b>Balance 31 March</b>                                  | <b>2024</b>     | <b>2023</b>     |
|--|-----------------|-----------------|
| Total charity funds                                      | £593,602        | £548,479        |
| Less: restricted funds                                   | £28,400         | £0              |
| Less: net book value tangible fixed assets (see note 20) | £155,980        | £169,263        |
| Less: other designated funds (see note 20)               | £224,833        | £217,402        |
| <b>Free reserves</b>                                     | <b>£184,389</b> | <b>£161,814</b> |

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

**Plans for future periods**

Our primary plan for the next few years is to restore the financial stability of the Lido in a post-COVID era.

We shall, however, draw up a forward development plan in the next year or two.

**Structure, governance and management**

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                  |                              |
|------------------|------------------------------|
| D Wood           | (Resigned 25 September 2023) |
| Ms Ruth Kerslake |                              |
| C Gardner        |                              |
| J Williams       |                              |
| E Penn           |                              |
| H Andersson      |                              |
| S Sampson        | (Appointed 19 October 2023)  |

Regular efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There is currently one Associate Trustee.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

The Lido Manager is the only full-time employee. She recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.

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**Ms Ruth Kerslake**

Trustee

Dated: 25.11.24...

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**

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I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Knight FCA CTA**

Carpenter Box  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: 4/12/24

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|   | Notes | Unrestricted funds<br>2024<br>£ | Restricted funds<br>2024<br>£ | Total<br>2024<br>£    | Unrestricted funds<br>2023<br>£ |
|---|-------|---------------------------------|-------------------------------|-----------------------|---------------------------------|
| <b><u>Income and endowments from:</u></b>                 |       |                                 |                               |                       |                                 |
| Donations and legacies                                    | 3     | 21,086                          | 28,400                        | 49,486                | 25,378                          |
| Charitable activities                                     | 4     | 285,185                         | -                             | 285,185               | 239,500                         |
| Investments   | 5     | 4,140                           | -                             | 4,140                 | 1,547                           |
| Income from trading subsidiaries                          | 6     | 97,248                          | -                             | 97,248                | 89,307                          |
| <b>Total income</b>                                       |       | <u>407,659</u>                  | <u>28,400</u>                 | <u>436,059</u>        | <u>355,732</u>                  |
| <b><u>Expenditure on:</u></b>                             |       |                                 |                               |                       |                                 |
| Charitable activities                                     | 7     | <u>390,936</u>                  | <u>-</u>                      | <u>390,936</u>        | <u>325,642</u>                  |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | 16,723                          | 28,400                        | 45,123                | 30,090                          |
| Fund balances at 1 April 2023                             |       | <u>548,479</u>                  | <u>-</u>                      | <u>548,479</u>        | <u>518,389</u>                  |
| <b>Fund balances at 31 March 2024</b>                     |       | <u><u>565,202</u></u>           | <u><u>28,400</u></u>          | <u><u>593,602</u></u> | <u><u>548,479</u></u>           |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 MARCH 2024**

|   | Notes | 2024<br>£       | £                     | 2023<br>£       | £                     |
|---|-------|-----------------|-----------------------|-----------------|-----------------------|
| <b>Fixed assets</b>                                   |       |                 |                       |                 |                       |
| Tangible assets                                       | 13    |                 | 180,274               |                 | 169,263               |
| Investments   | 14    |                 | 1                     |                 | 1                     |
|   |       |                 | <u>180,275</u>        |                 | <u>169,264</u>        |
| <b>Current assets</b>                                 |       |                 |                       |                 |                       |
| Stocks  | 15    | 2,429           |                       | -               |                       |
| Debtors   | 16    | 131,536         |                       | 92,440          |                       |
| Cash at bank and in hand                              |       | 312,549         |                       | 320,296         |                       |
|   |       | <u>446,514</u>  |                       | <u>412,736</u>  |                       |
| <b>Creditors: amounts falling due within one year</b> | 17    | <u>(33,187)</u> |                       | <u>(33,521)</u> |                       |
| <b>Net current assets</b>                             |       |                 | <u>413,327</u>        |                 | <u>379,215</u>        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>593,602</u>        |                 | <u>548,479</u>        |
| <b>Net assets excluding pension liability</b>         |       |                 | <u><u>593,602</u></u> |                 | <u><u>548,479</u></u> |
| <b>The funds of the Trust</b>                         |       |                 |                       |                 |                       |
| Restricted income funds                               | 19    | 28,400          |                       | -               |                       |
| Unrestricted funds                                    |       | 565,202         |                       | 548,479         |                       |
|   |       | <u>593,602</u>  |                       | <u>548,479</u>  |                       |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25.11.24

  
 Ms Ruth Kerslake  
 Trustee

Company registration number 04203203 (England and Wales)

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Charity information**

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, West Sussex, Arundel, BN18 9JG.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs are those associated with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                              |                         |
|------------------------------|-------------------------|
| Leasehold land and buildings | 5%-25% Reducing balance |
| Plant and equipment          | 25% Reducing balance    |
| Fixtures and fittings        | 25% Reducing balance    |
| Motor vehicles               | 25% Reducing balance    |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £500 are not capitalised.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

**1.11 Financial instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

|  | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts                          | 17,603                             | -                                | 17,603             | 13,725                             | -                                | 13,725             |
| Grants receivable                            | 3,483                              | 28,400                           | 31,883             | 11,653                             | -                                | 11,653             |
|  | <u>21,086</u>                      | <u>28,400</u>                    | <u>49,486</u>      | <u>25,378</u>                      | <u>-</u>                         | <u>25,378</u>      |
| <b>Donations and gifts</b>                   |                                    |                                  |                    |                                    |                                  |                    |
| Elevenuses                                   | 9,972                              | -                                | 9,972              | 6,270                              | -                                | 6,270              |
| Other  | 7,631                              | -                                | 7,631              | 7,455                              | -                                | 7,455              |
|  | <u>17,603</u>                      | <u>-</u>                         | <u>17,603</u>      | <u>13,725</u>                      | <u>-</u>                         | <u>13,725</u>      |
| <b>Grants receivable for core activities</b> |                                    |                                  |                    |                                    |                                  |                    |
| Arundel Town Council                         | 1,000                              | 15,000                           | 16,000             | 3,500                              | -                                | 3,500              |
| Active Sussex                                | -                                  | -                                | -                  | 8,153                              | -                                | 8,153              |
| Sport England                                | -                                  | 13,400                           | 13,400             | -                                  | -                                | -                  |
| Other  | 2,483                              | -                                | 2,483              | -                                  | -                                | -                  |
|  | <u>3,483</u>                       | <u>28,400</u>                    | <u>31,883</u>      | <u>11,653</u>                      | <u>-</u>                         | <u>11,653</u>      |

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Income from charitable activities**

|                              | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|------------------------------|------------------------------------|------------------------------------|
| <b>Charitable activities</b> |                                    |                                    |
| Clubs and ticket sales       | 228,917                            | 183,833                            |
| Kiosk sales                  | 36,971                             | 35,015                             |
| Facilities rental            | 13,541                             | 11,998                             |
| Manager's activities         | 5,756                              | 8,654                              |
|                              | <u>285,185</u>                     | <u>239,500</u>                     |

**5 Income from investments**

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>4,140</u>                       | <u>1,547</u>                       |

**6 Other income**

|                                      | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------------------------------|------------------------------------|------------------------------------|
| Arundel Community Trust Services Ltd | <u>97,248</u>                      | <u>89,307</u>                      |

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Expenditure on charitable activities**

|   | <b>Charitable<br/>activities<br/>2024<br/>£</b> | <b>Charitable<br/>activities<br/>2023<br/>£</b> |
|---|---|---|
| <b>Direct costs</b>                                       |   |   |
| Staff costs   | 191,727   | 133,954   |
| Depreciation and impairment                               | 17,657  | 16,490  |
| Kiosk purchases   | 16,887  | 24,426  |
| Utilities and rates                                       | 49,653  | 42,941  |
| Insurance   | 4,311   | 4,619   |
| Cleaning  | 4,621   | 3,463   |
| Repairs and maintenance                                   | 42,871  | 53,306  |
| Health and safety costs                                   | 2,087   | 2,147   |
| Manager's activities expenses                             | 2,843   | 5,549   |
| Other staff costs   | 4,802   | 5,635   |
| Booking costs   | 14,796  | -   |
| Elevenuses  | 7,480   | 4,785   |
|   | <u>359,735</u>                                  | <u>297,315</u>                                  |
| <b>Share of support and governance costs (see note 8)</b> |   |   |
| Support   | 26,489  | 22,665  |
| Governance  | 4,712   | 5,662   |
|   | <u>390,936</u>                                  | <u>325,642</u>                                  |
| <b>Analysis by fund</b>                                   |   |   |
| Unrestricted funds  | <u>390,936</u>                                  | <u>325,642</u>                                  |

Repairs and maintenance include £Nil in relation to sand filter repairs (2023: £21,905).

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**8 Support costs allocated to activities**

|                          | <b>2024</b>   | <b>2023</b>   |
|--------------------------|---------------|---------------|
|                          | <b>£</b>      | <b>£</b>      |
| Printing and Postage     | 3,277         | 2,689         |
| Advertising              | 3,487         | 3,062         |
| Telephone                | 3,202         | 2,700         |
| Computer costs           | 3,850         | 2,565         |
| General expenses         | 1,773         | 1,552         |
| Subscriptions            | 48            | 107           |
| Bookkeeping              | 9,100         | 8,400         |
| Professional fees        | 1,752         | 1,590         |
| Governance costs         | 4,712         | 5,662         |
|                          | <u>31,201</u> | <u>28,327</u> |
| <b>Analysed between:</b> |               |               |
| Charitable activities    | <u>31,201</u> | <u>28,327</u> |

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

**9 Net movement in funds**

|   | <b>2024</b>   | <b>2023</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| The net movement in funds is stated after charging/(crediting): |               |               |
| Depreciation of owned tangible fixed assets                     | <u>17,657</u> | <u>16,490</u> |

**10 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

**11 Employees**

The average monthly number of employees during the year was:

|                         | <b>2024</b>    | <b>2023</b>    |
|-------------------------|----------------|----------------|
|                         | <b>Number</b>  | <b>Number</b>  |
|                         | <u>15</u>      | <u>10</u>      |
| <b>Employment costs</b> |                |                |
|                         | <b>2024</b>    | <b>2023</b>    |
|                         | <b>£</b>       | <b>£</b>       |
| Wages and salaries      | 190,714        | 133,074        |
| Other pension costs     | 1,013          | 880            |
|                         | <u>191,727</u> | <u>133,954</u> |



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**12 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**13 Tangible fixed assets**

|                                    | Leasehold<br>land and<br>buildings | Plant and<br>equipment | Fixtures and<br>fittings | Motor<br>vehicles | Total   |
|------------------------------------|------------------------------------|------------------------|--------------------------|-------------------|---------|
|                                    | £                                  | £                      | £                        | £                 | £       |
| <b>Cost</b>                        |                                    |                        |                          |                   |         |
| At 1 April 2023                    | 400,954                            | 14,506                 | 50,055                   | 17,000            | 482,515 |
| Additions                          | -                                  | 28,668                 | -                        | -                 | 28,668  |
| At 31 March 2024                   | 400,954                            | 43,174                 | 50,055                   | 17,000            | 511,183 |
| <b>Depreciation and impairment</b> |                                    |                        |                          |                   |         |
| At 1 April 2023                    | 255,753                            | 2,949                  | 41,889                   | 12,661            | 313,252 |
| Depreciation charged in the year   | 10,555                             | 3,969                  | 2,048                    | 1,085             | 17,657  |
| At 31 March 2024                   | 266,308                            | 6,918                  | 43,937                   | 13,746            | 330,909 |
| <b>Carrying amount</b>             |                                    |                        |                          |                   |         |
| At 31 March 2024                   | 134,646                            | 36,256                 | 6,118                    | 3,254             | 180,274 |
| At 31 March 2023                   | 145,201                            | 11,532                 | 8,191                    | 4,339             | 169,263 |

**Assets not recognised in the balance sheet**

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

**14 Fixed asset investments**

|                                 | Other<br>investments<br>£ |
|---------------------------------|---------------------------|
| <b>Cost or valuation</b>        |                           |
| At 1 April 2023 & 31 March 2024 | 1                         |
| <b>Carrying amount</b>          |                           |
| At 31 March 2024                | 1                         |
| At 31 March 2023                | 1                         |

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
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**FOR THE YEAR ENDED 31 MARCH 2024**

| <b>14 Fixed asset investments</b>                                   |              | <b>(Continued)</b> |                   |
|---|--------------|--------------------|-------------------|
|   | <b>Notes</b> | <b>2024<br/>£</b>  | <b>2023<br/>£</b> |
| Other investments comprise:   |              |                    |                   |
| Investments in subsidiaries   | <b>23</b>    | <u>1</u>           | <u>1</u>          |
| <b>15 Stocks</b>  |              | <b>2024<br/>£</b>  | <b>2023<br/>£</b> |
| Finished goods and goods for resale                                 |              | <u>2,429</u>       | <u>-</u>          |
| <b>16 Debtors</b>   |              | <b>2024<br/>£</b>  | <b>2023<br/>£</b> |
| <b>Amounts falling due within one year:</b>                         |              |                    |                   |
| Trade debtors   |              | 2,852              | 1,252             |
| Amounts owed by subsidiary undertakings                             |              | 97,248             | 89,307            |
| Other debtors   |              | 29,496             | 300               |
| Prepayments and accrued income                                      |              | <u>1,940</u>       | <u>1,581</u>      |
|   |              | <u>131,536</u>     | <u>92,440</u>     |
| <b>17 Creditors: amounts falling due within one year</b>            |              | <b>2024<br/>£</b>  | <b>2023<br/>£</b> |
| Other taxation and social security                                  |              | 2,329              | 804               |
| Trade creditors   |              | 5,097              | 13,742            |
| Other creditors   |              | 20,575             | 7,817             |
| Accruals and deferred income  |              | <u>5,186</u>       | <u>11,158</u>     |
|   |              | <u>33,187</u>      | <u>33,521</u>     |
| <b>18 Retirement benefit schemes</b>                                |              | <b>2024<br/>£</b>  | <b>2023<br/>£</b> |
| <b>Defined contribution schemes</b>                                 |              |                    |                   |
| Charge to profit or loss in respect of defined contribution schemes |              | <u>1,013</u>       | <u>880</u>        |

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

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**FOR THE YEAR ENDED 31 MARCH 2024**

**19 Restricted funds**

|                  | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | At 31 March<br>2024<br>£ |
|------------------|-------------------------|----------------------------|--------------------------|
| Small pool cover | -                       | 15,000                     | 15,000                   |
| Main pool cover  | -                       | 13,400                     | 13,400                   |
|                  | <u>-</u>                | <u>28,400</u>              | <u>28,400</u>            |

**Small Pool Covers**

A grant was received after the year end from Arundel District Council to fund the purchase of the small pool covers which were purchased during the year.

**Main Pool Covers**

A grant was received after the year end from Sport England to fund the purchase of the pool cover for the main pool which was purchased during the year.

**20 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                        | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2024<br>£ |
|------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Infrastructure reserve | 128,095                 | -                          | -                          | 128,095                  |
| Fixed asset fund       | 169,263                 | 4,374                      | (17,657)                   | 155,980                  |
| Subsidiary reserve     | 89,307                  | 96,738                     | (89,307)                   | 96,738                   |
| General funds          | 161,814                 | 306,547                    | (283,972)                  | 184,389                  |
|                        | <u>548,479</u>          | <u>407,659</u>             | <u>(390,936)</u>           | <u>565,202</u>           |

**Previous year:**

|                        | At 1 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2023<br>£ |
|------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Infrastructure reserve | 150,000                 | -                          | (21,905)                   | 128,095                  |
| Fixed asset fund       | 174,942                 | 10,811                     | (16,490)                   | 169,263                  |
| Subsidiary reserve     | 73,993                  | 89,307                     | (73,993)                   | 89,307                   |
| General funds          | 119,454                 | 255,614                    | (213,254)                  | 161,814                  |
|                        | <u>518,389</u>          | <u>355,732</u>             | <u>(325,642)</u>           | <u>548,479</u>           |

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**FOR THE YEAR ENDED 31 MARCH 2024**

**20 Unrestricted funds**

**(Continued)**

**Infrastructure Reserve**

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

It funded the refurbishment of the sand filter in the 2022/23 financial year.

**Fixed Asset Fund**

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date.

**Subsidiary Reserve**

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

**21 Analysis of net assets between funds**

|                              | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|------------------------------|--|--|-----------------------------|
| <b>At 31 March 2024:</b>     |  |  |                             |
| Tangible assets              | 155,980                                      | 24,294                                     | 180,274                     |
| Investments                  | 1  | -  | 1                           |
| Current assets/(liabilities) | 409,221                                      | 4,106                                      | 413,327                     |
|                              | <u>565,202</u>                               | <u>28,400</u>                              | <u>593,602</u>              |
|                              |  |  |                             |
|                              | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
| <b>At 31 March 2023:</b>     |  |  |                             |
| Tangible assets              | 169,263                                      | -  | 169,263                     |
| Investments                  | 1  | -  | 1                           |
| Current assets/(liabilities) | 379,215                                      | -  | 379,215                     |
|                              | <u>548,479</u>                               | <u>-</u>                                   | <u>548,479</u>              |

**22 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2024***

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**23 Subsidiaries**

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2024 are as follows:

| Name of undertaking                  | Registered office | Nature of business    | Class of shares held | % Held |          |
|--------------------------------------|-------------------|-----------------------|----------------------|--------|----------|
|                                      |                   |                       |                      | Direct | Indirect |
| Arundel Community Trust Services Ltd | England and Wales | Operation of car park | Ordinary             | 100.00 |          |