

Charity registration number 1091478

Company registration number 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Wood
R Kerslake
C Gardner
J Williams
E Penn
H Andersson

(Appointed 28 July 2022)

Charity number

1091478

Company number

04203203

Registered office

Arundel Lido
Queen Street
Arundel
West Sussex
BN18 9JG

Independent examiner

David Knight FCA CTA
Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Bankers

Natwest Bank
154 The Street
Rustington
Littlehampton
BN16 3DA

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 19

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

We opened Arundel Lido in early-April 2021 and stayed open until 19 September – at 24 weeks, our longest-ever Swim Season.

We strictly complied with the Government guidance on COVID throughout the Season, with limited numbers of people on site, limited numbers of people in the water at any one time, and thorough cleaning of all touchable surfaces between sessions.

However, careful management of sessions and group bookings allowed us to re-introduce many of the activities from the pre-COVID era.

Schools returned (in their class 'bubbles'), Boot Camps returned and Swimming Clubs booked many sessions. The late-May Triathlon also returned, as did the very popular Aqua Aerobics sessions.

In May 2021, we started "Elevenses" – a weekly session in our Marquee which is dementia-friendly and aims to reduce isolation amongst older members of the community. Specialist support is provided by a Dementia Nurse, a Solicitor and a Care Advisor. This session is championed by Arundel Town Council, assisted by an active group of volunteers and supported by an array of sponsors, led by our local Cooperative Store. "Elevenses" grew from strength to strength during the year and averaged 50 people per session throughout.

In November 2021, we started a weekly session called "Walk this Way" – which helps elderly people with mobility problems.

We re-introduced our Festive Swims during the Christmas/New Year period and, although people were restricted to limited periods in the Main Pool, this was highly successful and very much appreciated by the local community.

Overall, we have become more broadly recognized as a "Community Hub" and we hope that this will continue.

Financial review

In purely operational terms, despite the constraints of COVID, there was a small end-of-year surplus.

The Lido Infrastructure Reserve was retained at £100,000. This reserve, which is held on deposit with our bankers, is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

Arundel and Downland Community and Leisure Trust held free reserves of £119,454 at 31 March 2022. The table below details how this figure is calculated.

Balance 31 March	2022	2021
Total charity funds	£518,389	£478,293
Less: restricted funds	£0	£0
Less: net book value tangible fixed assets (see note 19)	£174,942	£188,481
Less: other designated funds (see note 19)	£223,993	£145,449
Free reserves	£119,454	£74,994

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

Plans for future periods

Our primary plan for the next few years is to restore the financial stability of the Lido in a post-COVID era.

We shall, however, draw up a forward development plan in the next year or two.

Structure, governance and management

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Wood	
R Kerslake	
C Gardner	
R Edworthy	(Resigned 26 July 2022)
J Williams	
S Simmons	(Resigned 28 July 2022)
E Penn	
P Henshaw	(Resigned 15 July 2022)
H Andersson	(Appointed 28 July 2022)

Regular efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There is currently one Associate Trustee.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

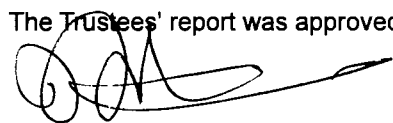
**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

The Lido Manager is the only full-time employee. She recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.



.....
D Wood

Trustee

Dated:

15 October 2022

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 1/11/22

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	18,525	3,812	22,337	57,723	3,398	61,121
Charitable activities	4	228,918	-	228,918	63,156	-	63,156
Investments	5	301	-	301	504	-	504
Income from trading subsidiaries	6	73,993	-	73,993	45,449	-	45,449
Total income		321,737	3,812	325,549	166,832	3,398	170,230
<u>Expenditure on:</u>							
Charitable activities	7	280,471	3,812	284,283	159,233	2,399	161,632
Other	11	1,170	-	1,170	-	236,192	236,192
Total resources expended		281,641	3,812	285,453	159,233	238,591	397,824
Net gains/(losses) on investments	12	-	-	-	(1)	-	(1)
Gross transfers between funds		-	-	-	28,139	(28,139)	-
Net income/(expenditure) for the year/							
Net movement in funds		40,096	-	40,096	35,737	(263,332)	(227,595)
Fund balances at 1 April 2021		478,293	-	478,293	442,556	263,332	705,888
Fund balances at 31 March 2022		518,389	-	518,389	478,293	-	478,293

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		174,942		188,481
Investments	14		1		1
			<u>174,943</u>		<u>188,482</u>
Current assets					
Stocks	15	-		1,137	
Debtors	16	75,802		55,810	
Cash at bank and in hand		274,431		255,126	
		<u>350,233</u>		<u>312,073</u>	
Creditors: amounts falling due within one year	17	(6,787)		(22,262)	
Net current assets			<u>343,446</u>		<u>289,811</u>
Total assets less current liabilities			<u>518,389</u>		<u>478,293</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	398,935		333,930	
General unrestricted funds		<u>119,454</u>		<u>144,363</u>	
			<u>518,389</u>		<u>478,293</u>
			<u>518,389</u>		<u>478,293</u>

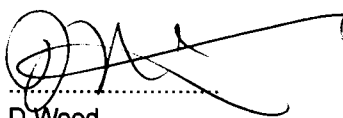
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 October 2022


D Wood
Trustee

Company registration number 04203203

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, Arundel, West Sussex, BN18 9JG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5%-25% Reducing balance
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	18,525	-	18,525	32,723	3,398	36,121
Grants receivable	-	3,812	3,812	25,000	-	25,000
	<u>18,525</u>	<u>3,812</u>	<u>22,337</u>	<u>57,723</u>	<u>3,398</u>	<u>61,121</u>
Donations and gifts						
J Williams - Coronavirus support	-	-	-	10,000	-	10,000
Arundel Town Council	6,681	-	6,681	-	2,950	2,950
Other	11,844	-	11,844	22,723	448	23,171
	<u>18,525</u>	<u>-</u>	<u>18,525</u>	<u>32,723</u>	<u>3,398</u>	<u>36,121</u>
Legacies receivable						
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants receivable for core activities						
Coronavirus grant	-	-	-	25,000	-	25,000
Arundel Town Council	-	3,812	3,812	-	-	-
	<u>-</u>	<u>3,812</u>	<u>3,812</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022	2021
	£	£
Clubs and ticket sales	188,970	43,444
Kiosk sales	9,834	2,691
Facilities rental	22,448	17,021
Manager's activities	7,666	-
	<u>228,918</u>	<u>63,156</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>301</u>	<u>504</u>

6 Income from trading subsidiaries

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Arundel Community Trust Services Ltd	<u>73,993</u>	<u>45,449</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	127,072	64,276
Depreciation and impairment	18,074	22,043
Kiosk purchases	6,472	1,403
Utilities and rates	43,207	23,111
Insurance	4,874	4,736
Cleaning	2,601	1,134
Repairs and maintenance	49,871	14,708
Health and safety costs	483	458
Manager's activities expenses	10,753	3,383
Other staff costs	1,221	5,683
	<u>264,628</u>	<u>140,935</u>
Share of support costs (see note 8)	16,555	17,859
Share of governance costs (see note 8)	3,100	2,838
	<u>284,283</u>	<u>161,632</u>
Analysis by fund		
Unrestricted funds	280,471	159,233
Restricted funds	3,812	2,399
	<u>284,283</u>	<u>161,632</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Printing and postage	1,911	-	1,911	1,440	1,440
Advertising	1,824	-	1,824	3,078	3,078
Telephone	2,054	-	2,054	1,617	1,617
Computer costs	1,918	-	1,918	3,753	3,753
General expenses	401	-	401	496	496
Subscriptions	35	-	35	35	35
Bookkeeping	6,900	-	6,900	6,000	6,000
Professional fees	1,512	-	1,512	1,440	1,440
Accountancy	-	2,346	2,346	-	2,286
Bank charges	-	754	754	-	552
	<u>16,555</u>	<u>3,100</u>	<u>19,655</u>	<u>17,859</u>	<u>20,697</u>
Analysed between Charitable activities	<u>16,555</u>	<u>3,100</u>	<u>19,655</u>	<u>17,859</u>	<u>20,697</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>14</u>	<u>6</u>
Employment costs	2022 £	2021 £
Wages and salaries	125,978	63,501
Social security costs	292	-
Other pension costs	802	775
	<u>127,072</u>	<u>64,276</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

11 Other

	Unrestricted funds	Restricted funds
	2022	2021
Net loss on disposal of tangible fixed assets	1,170	236,192
	<u>1,170</u>	<u>236,192</u>

12 Net gains/(losses) on investments

	Total	Unrestricted funds
	2022	2021
	£	£
Gain/(loss) on sale of investments	-	(1)
	<u>-</u>	<u>(1)</u>

13 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	409,186	3,695	44,350	17,000	474,231
Additions	-	-	5,705	-	5,705
Disposals	(8,232)	-	-	-	(8,232)
At 31 March 2022	<u>400,954</u>	<u>3,695</u>	<u>50,055</u>	<u>17,000</u>	<u>471,704</u>
Depreciation and impairment					
At 1 April 2021	237,851	2,013	36,601	9,285	285,750
Depreciation charged in the year	13,192	421	2,532	1,929	18,074
Eliminated in respect of disposals	(7,062)	-	-	-	(7,062)
At 31 March 2022	<u>243,981</u>	<u>2,434</u>	<u>39,133</u>	<u>11,214</u>	<u>296,762</u>
Carrying amount					
At 31 March 2022	<u>156,973</u>	<u>1,261</u>	<u>10,922</u>	<u>5,786</u>	<u>174,942</u>
At 31 March 2021	<u>171,335</u>	<u>1,682</u>	<u>7,749</u>	<u>7,715</u>	<u>188,481</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

(Continued)

Assets not recognised in the balance sheet

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

14 Fixed asset investments

**Other
investments**

Cost or valuation

At 1 April 2021 & 31 March 2022

1

Carrying amount

At 31 March 2022

1

At 31 March 2021

1

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	21	1	1

15 Stocks

	2022 £	2021 £
Finished goods and goods for resale	-	1,137

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	140	7,325
Amounts owed by subsidiary undertakings	73,993	45,449
Prepayments and accrued income	1,669	3,036
	75,802	55,810

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,105	702
Trade creditors	1,397	743
Other creditors	188	15,305
Accruals and deferred income	4,097	5,512
	<u>6,787</u>	<u>22,262</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

18 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Transfers £	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £	
Project Leap	263,332	448	(236,197)	(27,583)	-	-	-	-
Pool equipment donation	-	2,950	(2,394)	(556)	-	-	-	-
Lane ropes grant	-	-	-	-	-	3,812	(3,812)	-
	<u>263,332</u>	<u>3,398</u>	<u>(238,591)</u>	<u>(28,139)</u>	<u>-</u>	<u>3,812</u>	<u>(3,812)</u>	<u>-</u>

Project Leap

This fund represented restricted grants provided in order to achieve the Lido Extended Activities Plan (Project LEAP), which aimed to provide a wellbeing hub, comprising a gymnasium, a multi-purpose hall, an indoor café and heated changing rooms.

The associated expenditure was capitalised.

For the year to 31 March 2021, it was confirmed that this project could no longer proceed and as a result it has been written off and transferred to unrestricted funds.

New Lane Ropes

A grant was received in the year from Arundel Town Council to fund the replacement of the lane ropes in the swimming pool.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 1 April 2022 £
	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Infrastructure reserve	100,000	-	-	100,000	50,000	-	150,000
Fixed asset fund	175,309	(22,043)	-	188,481	5,705	(19,244)	174,942
Project LEAP	20,000	-	(20,000)	-	-	-	-
Subsidiary reserve	72,253	(72,253)	-	46,449	73,993	(46,449)	73,993
	<u>367,562</u>	<u>(94,296)</u>	<u>(20,000)</u>	<u>334,930</u>	<u>129,698</u>	<u>(65,693)</u>	<u>398,935</u>

Infrastructure Reserve

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

Fixed Asset Fund

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date, excluding the net book value of Project LEAP.

Subsidiary Reserve

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Subsidiaries

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Arundel Community Trust Services Ltd	England and Wales	Operation of car park	Ordinary	100.00	