

Charity Registration No. 1091478

Company Registration No. 04203203 (England and Wales)

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# **ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	D Wood R Kerslake C Gardner R Edworthy J Williams S Simmons E Penn P Henshaw	(Appointed 28 January 2021)
<b>Secretary</b>	S Simmons	
<b>Charity number</b>	1091478	
<b>Company number</b>	04203203	
<b>Registered office</b>	Arundel Lido Queen Street Arundel West Sussex BN18 9JG	
<b>Independent examiner</b>	David Knight FCA CTA Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
<b>Bankers</b>	Natwest Bank 154 The Street Rustington Littlehampton BN16 3DA	

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**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
***FOR THE YEAR ENDED 31 MARCH 2021***

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

**Objectives and activities**

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

**Achievements and performance**

The 2020/21 Summer Season suffered huge disruption due to the impact of the COVID-19 Virus, resulting in our worst ever year at the Lido in terms of attendance and ticket sales.

Our Summer Season was due to start on Saturday 2 May, but we were unable to open as a result of the major threat posed by the Virus and restrictions imposed by Government Guidelines.

The easing of Government Guidelines eventually enabled the Lido to open on 20 July and, as a result, the Season was only 9 weeks, as opposed to the normal Season of 18 weeks. Inevitably, there was a very significant reduction in income.

Our Lido Manager established an extensive list of new operational controls and procedures for the staff and visitors to the Lido, to facilitate safe opening. Swim England Guidelines were adopted and a number of websites offering advice to pool operators were consulted for additional guidance. This resulted in sessions with a maximum of 20 people only – another significant reduction in income.

Health and safety, hygiene and social distancing were of paramount importance and the new operational controls and procedures enabled some of the normal Lido activities to continue, although at a much-reduced level.

Some Swim Clubs booked private sessions, due to their own pools being closed, generating a welcome source of some additional income.

The new Changing Rooms, funded by our Community Crowd-Funding campaign were built despite the Virus.

Unfortunately, the ever-popular festive swims during the Christmas/New Year period could not be held this year.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Financial review**

In purely operational terms, given the impact of COVID-19, there was no end-of-year surplus.

However, our Free Reserves, together with the Government's Coronavirus Grant (£25,000) and some very generous donations (totalling over £30,000) allowed us to survive.

The Lido Infrastructure Reserve was retained at £100,000. This reserve, which is held on deposit with our bankers, is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

Project LEAP expenditure has been written off in these Accounts – see 'Plans for future periods' below.

**Reserves Policy**

Arundel and Downland Community and Leisure Trust held free reserves of £144,363 at 31 March 2021. The table below details how this figure is calculated.

<b>Balance 31 March</b>	<b>2021</b>	<b>2020</b>
Total charity funds	£478,293	£705,888
Less: restricted funds	£0	£263,332
Less: net book value tangible fixed assets (see note 20)	£188,481	£175,309
Less: other designated funds (see note 20)	£145,449	£192,253
<b>Free reserves</b>	<b>£144,363</b>	<b>£74,994</b>

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

**Plans for future periods**

Project LEAP (the Lido Extended Activities Plan) was aimed at the provision of a new building with a Gym, a Multi-Purpose Hall, an Indoor Café and Heated Changing Rooms

However, Project LEAP has been permanently suspended and expenditure thereon has been written off in these accounts. This is partly because the estimated construction cost has risen from £1.2m to £3.5m and partly because COVID-19 has rendered fundraising for this type of project impractical.

Our primary plan for the next few years is to restore the financial stability of the Lido in a post-Covid-19 era.

Once this has been achieved, we shall return to our future development plans.

**Structure, governance and management**

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Wood  
R Kerslake  
C Gardner  
E Wood

(Resigned 7 January 2021)

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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R Edworthy  
J Williams  
S Simmons  
E Penn  
P Henshaw

(Appointed 28 January 2021)

Constant efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There are currently two Associate Trustees.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

Currently, the Lido Manager is the only full-time employee. She is supported by a part-time Book-Keeper and she recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.

  
.....  
R Edworthy

Trustee

Dated: 9/11/2021

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**

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I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Jones Avens Limited  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: 16/11/21

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	57,723	3,398	61,121	18,789	18,406	37,195
Charitable activities	4	63,156	-	63,156	199,862	-	199,862
Investments	5	504	-	504	712	-	712
Income from trading subsidiaries	6	45,449	-	45,449	71,253	-	71,253
<b>Total income</b>		<b>166,832</b>	<b>3,398</b>	<b>170,230</b>	<b>290,616</b>	<b>18,406</b>	<b>309,022</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	-	-	-	-	551	551
Charitable activities	8	159,233	2,399	161,632	241,839	863	242,702
Other	12	-	236,192	236,192	522	-	522
<b>Total resources expended</b>		<b>159,233</b>	<b>238,591</b>	<b>397,824</b>	<b>242,361</b>	<b>1,414</b>	<b>243,775</b>
Net gains/(losses) on investments	13	(1)	-	(1)	-	-	-
<b>Net incoming/(outgoing) resources before transfers</b>		<b>7,598</b>	<b>(235,193)</b>	<b>(227,595)</b>	<b>48,255</b>	<b>16,992</b>	<b>65,247</b>
Gross transfers between funds		28,139	(28,139)	-	(66,240)	66,240	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>35,737</b>	<b>(263,332)</b>	<b>(227,595)</b>	<b>(17,985)</b>	<b>83,232</b>	<b>65,247</b>
Fund balances at 1 April 2020		442,556	263,332	705,888	460,541	180,100	640,641
<b>Fund balances at 31 March 2021</b>		<b>478,293</b>	<b>-</b>	<b>478,293</b>	<b>442,556</b>	<b>263,332</b>	<b>705,888</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	14	188,481		438,642	
Investments	15	1		2	
		<u>188,482</u>		<u>438,644</u>	
<b>Current assets</b>					
Stocks	16	1,137		-	
Debtors	17	55,810		79,528	
Cash at bank and in hand		255,126		197,110	
		<u>312,073</u>		<u>276,638</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(22,262)</u>		<u>(9,394)</u>	
Net current assets			289,811		267,244
<b>Total assets less current liabilities</b>			<u>478,293</u>		<u>705,888</u>
<b>Income funds</b>					
Restricted funds	19	-		263,332	
<u>Unrestricted funds</u>					
Designated funds	20	333,930		367,562	
General unrestricted funds		<u>144,363</u>		<u>74,994</u>	
			478,293		442,556
			<u>478,293</u>		<u>705,888</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

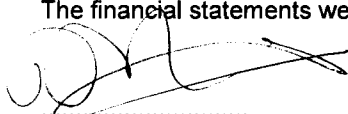
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

21 October 2021.



.....  
D Wood  
Trustee

Company Registration No. 04203203

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**Charity information**

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, Arundel, West Sussex, BN18 9JG.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs are those associated with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5%-25% Reducing balance
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**(Continued)**

**1.11 Financial instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2 Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	32,723	3,398	36,121	32,195
Legacies receivable	-	-	-	5,000
Coronavirus grant	25,000	-	25,000	-
	<u>57,723</u>	<u>3,398</u>	<u>61,121</u>	<u>37,195</u>
<b>For the year ended 31 March 2020</b>	<u>18,789</u>	<u>18,406</u>		<u>37,195</u>
<b>Donations and gifts</b>				
<b>For Project LEAP:</b>				
Arun District Council	-	-	-	12,500
Duke of Norfolk	-	-	-	10,000
Other	-	-	-	8,406
<b>For other purposes:</b>				
J Williams - Coronavirus support	10,000	-	10,000	-
Arundel Town Council	-	2,950	2,950	-
Other	22,723	448	23,171	1,289
	<u>32,723</u>	<u>3,398</u>	<u>36,121</u>	<u>32,195</u>
<b>Legacies receivable</b>				
Lady Mary's Estate	-	-	-	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
<b>Grants receivable for core activities</b>				
Coronavirus grant	25,000	-	25,000	-
	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4 Charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Clubs and ticket sales	43,444	140,120
Kiosk sales	2,691	35,712
Facilities rental	17,021	8,925
Recreational activities	-	15,105
	<u>63,156</u>	<u>199,862</u>

**5 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u>504</u>	<u>712</u>

**6 Income from trading subsidiaries**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Arundel Community Trust Services Ltd	45,449	70,361
Arundel Farmers Market Ltd	-	892
	<u>45,449</u>	<u>71,253</u>

**7 Raising funds**

	<b>Total</b>	<b>Restricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Other fundraising costs	-	551
	<u>-</u>	<u>551</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8 Charitable activities**

	2021 £	2020 £
Staff costs	64,276	106,413
Depreciation and impairment	22,043	17,354
Purchases	1,403	17,440
Utilities and rates	23,111	44,294
Insurance	4,736	6,861
Cleaning	1,134	4,111
Repairs and maintenance	14,708	15,758
Health and safety costs	458	996
Fundraising and event expenses	3,383	3,600
Other staff costs	5,683	1,129
	<u>140,935</u>	<u>217,956</u>
Share of support costs (see note 9)	17,859	22,531
Share of governance costs (see note 9)	2,838	2,215
	<u>161,632</u>	<u>242,702</u>
<b>Analysis by fund</b>		
Unrestricted funds	159,233	241,839
Restricted funds	2,399	863
	<u>161,632</u>	<u>242,702</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9 Support costs**

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Printing and postage	1,440	-	1,440	3,022	-	3,022
Advertising	3,078	-	3,078	2,984	-	2,984
Telephone	1,617	-	1,617	1,382	-	1,382
Computer costs	3,753	-	3,753	2,363	-	2,363
General expenses	496	-	496	940	-	940
Subscriptions	35	-	35	35	-	35
Bookkeeping	6,000	-	6,000	7,800	-	7,800
Professional fees	1,440	-	1,440	1,440	-	1,440
Bank and other charges	-	-	-	2,565	-	2,565
Accountancy	-	2,286	2,286	-	2,202	2,202
Bank charges	-	552	552	-	-	-
General expenses	-	-	-	-	13	13
	<u>17,859</u>	<u>2,838</u>	<u>20,697</u>	<u>22,531</u>	<u>2,215</u>	<u>24,746</u>
Analysed between						
Charitable activities	<u>17,859</u>	<u>2,838</u>	<u>20,697</u>	<u>22,531</u>	<u>2,215</u>	<u>24,746</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

**10 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

**11 Employees**

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>6</u>	<u>13</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	63,501	104,961
Social security costs	-	931
Other pension costs	775	521
	<u>64,276</u>	<u>106,413</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12 Other**

	<b>Restricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
Net loss on disposal of tangible fixed assets	236,192	522
	<u>236,192</u>	<u>522</u>

**13 Net gains/(losses) on investments**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gain/(loss) on sale of investments	(1)	-
	<u>(1)</u>	<u>-</u>

**14 Tangible fixed assets**

	<b>Leasehold land and buildings</b>	<b>Plant and equipment</b>	<b>Fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2020	637,303	3,695	44,350	17,000	702,348
Additions	8,700	-	-	-	8,700
Disposals	(236,817)	-	-	-	(236,817)
At 31 March 2021	<u>409,186</u>	<u>3,695</u>	<u>44,350</u>	<u>17,000</u>	<u>474,231</u>
<b>Depreciation and impairment</b>					
At 1 April 2020	222,793	1,118	34,018	5,778	263,707
Depreciation charged in the year	15,058	895	2,583	3,507	22,043
At 31 March 2021	<u>237,851</u>	<u>2,013</u>	<u>36,601</u>	<u>9,285</u>	<u>285,750</u>
<b>Carrying amount</b>					
At 31 March 2021	<u>171,335</u>	<u>1,682</u>	<u>7,749</u>	<u>7,715</u>	<u>188,481</u>
At 31 March 2020	<u>414,511</u>	<u>2,577</u>	<u>10,332</u>	<u>11,222</u>	<u>438,642</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14 Tangible fixed assets**

**(Continued)**

**Assets not recognised in the balance sheet**

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

**15 Fixed asset investments**

**Other investments**

**Cost or valuation**

At 1 April 2020 & 31 March 2021

2

**Carrying amount**

At 31 March 2021

2

At 31 March 2020

2

Other investments comprise:

**Notes**

**2021  
£**

**2020  
£**

Investments in subsidiaries

**23**

1

2

**16 Stocks**

**2021  
£**

**2020  
£**

Finished goods and goods for resale

1,137

-

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	7,325	-
Amounts owed by subsidiary undertakings	45,449	72,253
Other debtors	-	2,500
Prepayments and accrued income	3,036	4,775
	<u>55,810</u>	<u>79,528</u>

**18 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	702	981
Trade creditors	743	3,501
Other creditors	15,305	1,820
Accruals and deferred income	5,512	3,092
	<u>22,262</u>	<u>9,394</u>

# **ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

### **19 Restricted funds**

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Transfers £	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Project Leap	180,100	18,406	(1,414)		66,240	263,332	448	(236,197)		(27,583)	-
Pool equipment donation	-	-	-		-	-	2,950	(2,394)		(556)	-
	<u>180,100</u>	<u>18,406</u>	<u>(1,414)</u>		<u>66,240</u>	<u>263,332</u>	<u>3,398</u>	<u>(238,591)</u>		<u>(28,139)</u>	<u>-</u>

### **Project Leap**

This fund represented restricted grants provided in order to achieve the Lido Extended Activities Plan (Project LEAP), which aimed to provide a wellbeing hub, comprising a gymnasium, a multi-purpose hall, an indoor café and heated changing rooms.

The associated expenditure was capitalised.

For the year to 31 March 2021, it was confirmed that this project could no longer proceed and as a result it has been written off and transferred to unrestricted funds.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**20 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Movement in funds</b>		<b>Movement in funds</b>		<b>Movement in funds</b>		<b>Movement in funds</b>		<b>Movement in funds</b>	
	<b>Balance at 1 April 2019</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 April 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Infrastructure reserve	100,000	-	-	100,000	-	-	-	-	-	100,000
Fixed asset fund	193,185	-	(17,876)	175,309	35,215	(22,043)	-	-	-	188,481
Project LEAP	40,000	-	(20,000)	20,000	-	-	-	-	(20,000)	-
Subsidiary reserve	84,338	71,253	(83,338)	72,253	45,449	(72,253)	45,449	(72,253)	-	45,449
	<u>417,523</u>	<u>71,253</u>	<u>(121,214)</u>	<u>367,562</u>	<u>80,664</u>	<u>(94,296)</u>	<u>80,664</u>	<u>(94,296)</u>	<u>(20,000)</u>	<u>333,930</u>

**Infrastructure Reserve**

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

**Fixed Asset Fund**

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date, excluding the net book value of Project LEAP.

**Subsidiary Reserve**

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**21 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	188,481	-	188,481	175,310	263,332	438,642
Investments	1	-	1	2	-	2
Current assets/ (liabilities)	289,811	-	289,811	267,244	-	267,244
	<u>478,293</u>	<u>-</u>	<u>478,293</u>	<u>442,556</u>	<u>263,332</u>	<u>705,888</u>

**22 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

**23 Subsidiaries**

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Arundel Community Trust Services Ltd	England and Wales	Operation of car park	Ordinary	100.00	