

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

England & Wales · Charity number 1091478

Details

Other names ARUNDEL LIDO

Status Registered

Legal form Charitable company

Company number [04203203](#)

Registered 2002-03-28

Register [View on the Charity Commission register](#)

Contact

Address Arundel Lido
Queen Street
Arundel
West Sussex
BN18 9JG

Phone 01903 884772

Email trustees@arundel-lido.com

Website www.arundel-lido.com

Activities

Objects: THE CHARITY'S OBJECTS (THE "OBJECTS") ARE TO PROVIDE OR ASSIST IN THE PROVISION OF A SWIMMING POOL AND OTHER FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE COMMUNITY OF AND VISITORS TO ARUNDEL IN THE COUNTY OF WEST SUSSEX IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND TO PROVIDE SPECIFIC FACILITIES FOR THOSE PERSONS WHO HAVE NEED OF THEM BY REASONS OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL ECONOMIC CIRCUMSTANCES.

Activities: The Trust's objectives are to provide swimming pools & other recreational facilities for the community of Arundel and visitors. The Trust aims to improve conditions of life & health, particularly for those who are disadvantaged, and, as the only Lido remaining in West Sussex, to preserve the lido heritage. The Lido is open all year round, with pools heated from April to September and at Christmas

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WEST SUSSEX
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£540,633	£504,275	£629,960	21
2024-03-31	£436,059	£390,936	-	-
2023-03-31	£355,732	£325,642	-	-
2022-03-31	£325,549	£285,453	-	-
2021-03-31	£170,230	£397,824	-	-

Trustees

Name	Role	Appointed
Stephen Sampson	Chair	2023-10-19
Emily Victoria Waring		2024-12-12
Emma Louise Penn		2019-07-11
JOANNA WILLIAMS		2001-04-12
Jeremy Clive Harrison		2026-01-07
Joanna Scutt		2025-05-20
John Seton Kyffin		2026-01-07

Accounts

Charity registration number 1091478

Company registration number 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Ruth Kerslake	
	Ms Joanna Williams	
	Ms Emma Penn	
	Mr Stephen Sampson	
	Ms Emily Waring	(Appointed 12 December 2024)
	Ms Joanna Scutt	(Appointed 20 May 2025)
Charity number	1091478	
Company number	04203203	
Registered office	Arundel Lido Queen Street West Sussex Arundel BN18 9JG	
Independent examiner	David Knight FCA CTA Carpenter Box Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
Bankers	Natwest Bank 154 The Street Rustington Littlehampton BN16 3DA	

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST (A COMPANY LIMITED BY GUARANTEE) CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 20

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

This is a financial year that presented both opportunities and challenges for Arundel Lido.

During the year Arundel Lido achieved one of its main aims in that the site remained open all year. The main summer season was extended slightly in length, and during the winter season the cold water swims became firmly established. The Lido continue to play an important part in the local community, including hosting the popular dementia-friendly Elevenes club, providing sporting and social activities for young people and offering swim sessions suitable for swimmers of all levels of experience and fitness. The Lido's swim teaching service for schools in the area expanded slightly on the previous year with twenty schools participating. The positive feedback on the quality of these swim lessons was maintained.

The Lido site continued to be well maintained and presented an attractive site for visitors to enjoy. This was achieved despite the ageing buildings, many of which are poorly constructed and overdue for replacement. Some incremental improvements were made during the year which will extend the use of these buildings, but investment is needed to upgrade and replace in the near future. The marquee, which accommodates the Elevenes club and other activities, is in particularly urgent need of replacement with a permanent building suitable for community use.

One major achievement for the Lido was attracting large grants from Arun District Council and Sport England of over £90,000 in total which covered the cost of installing solar panels and a replacement pool cover for the main pool. The solar panels were installed around the perimeter of the site and attractively landscaped. They offer a very significant benefit to the Trust in terms of reducing electricity costs and contributing to greater energy efficiency.

The Trust's income from charitable activities was up by more than twenty percent on the previous year, reflecting a significant increase in visitors using the site for swimming and other activities. During the year there were however financial challenges which resulted in the Trust incurring a small loss for the year on unrestricted funds before transfers compared to the modest surplus that it achieved in the previous financial year. One of the factors contributing to this was the sharp increase in energy costs. The Trust's fixed price contracts came to an end, and the replacement gas and electricity contracts results in energy costs for the Trust approximately doubling when compared to the previous year. The installation of solar panels that took place towards the end of the financial year is anticipated to have a significant impact on future electricity costs which will be reflected in the next financial year.

In the latter part of the year, important decisions were made on succession planning for the Trust. Plans were put in place for a new team to take over some of the key director roles within the Trust early in the 2025/2026 financial year. By planning the decision in advance a smooth transition will be achieved.

During the year preparations were put in place to celebrate the 21st anniversary of the main Lido pool being reopened by the Trust in 2004. It is anticipated that this event and the associated publicity will reinforce awareness of the important role the Trust plays in the local community.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

In purely operational terms, there was a small end-of-year loss.

The Lido Infrastructure Reserve was retained at £128,095. This reserve is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

Reserves Policy

Arundel and Downland Community and Leisure Trust held free reserves of £182,602 at 31 March 2025. The table below details how this figure is calculated.

Balance 31 March	2025	2024
Total charity funds	£629,960	£593,602
Less: restricted funds	£1,785	£28,400
Less: net book value tangible fixed assets (see note 20)	£220,205	£155,980
Less: other designated funds (see note 20)	£225,368	£224,833
Free reserves	£182,602	£184,389

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

Plans for future periods

Our primary plan for the next few years is to restore the financial stability of the Lido and prepare for future growth including replacement of the marquee.

Structure, governance and management

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Ruth Kerslake	
Mr Clive Gardner	(Resigned 20 May 2025)
Ms Joanna Williams	
Ms Emma Penn	
Ms Heather Andersson	(Resigned 12 December 2024)
Mr Stephen Sampson	
Ms Emily Waring	(Appointed 12 December 2024)
Ms Joanna Scutt	(Appointed 20 May 2025)

Regular efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There is currently one Associate Trustee.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

The Lido Manager is the only full-time employee. She recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.

Mr Stephen Sampson

Trustee

Dated: 21 October 2025

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Knight FCA CTA

Carpenter Box
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 21 October 2025

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	15,039	77,054	92,093	21,086	28,400	49,486
Charitable activities	4	346,511	-	346,511	285,185	-	285,185
Investments	5	4,756	-	4,756	4,140	-	4,140
Income from trading subsidiaries	6	97,273	-	97,273	97,248	-	97,248
Total income		463,579	77,054	540,633	407,659	28,400	436,059
<u>Expenditure on:</u>							
Charitable activities	7	503,700	575	504,275	390,936	-	390,936
Net (outgoing)/incoming resources before transfers		(40,121)	76,479	36,358	16,723	28,400	45,123
Gross transfers between funds	12	103,094	(103,094)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		62,973	(26,615)	36,358	16,723	28,400	45,123
Fund balances at 1 April 2024		565,202	28,400	593,602	548,479	-	548,479
Fund balances at 31 March 2025		628,175	1,785	629,960	565,202	28,400	593,602

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		220,205		180,274
Investments	14		1		1
			<u>220,206</u>		<u>180,275</u>
Current assets					
Stocks	15	621		2,429	
Debtors	16	111,005		131,536	
Cash at bank and in hand		325,234		312,549	
		<u>436,860</u>		<u>446,514</u>	
Creditors: amounts falling due within one year	17	27,106		33,187	
		<u>27,106</u>		<u>33,187</u>	
Net current assets			409,754		413,327
Total assets less current liabilities			<u>629,960</u>		<u>593,602</u>
The funds of the Trust					
Restricted income funds	19		1,785		28,400
Unrestricted funds			628,175		565,202
			<u>629,960</u>		<u>593,602</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 October 2025

Mr Stephen Sampson
Trustee

Company registration number 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		89,039		16,781
Investing activities					
Purchase of tangible fixed assets		(81,110)		(28,668)	
Investment income received		4,756		4,140	
Net cash used in investing activities			(76,354)		(24,528)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			12,685		(7,747)
Cash and cash equivalents at beginning of year			312,549		320,296
Cash and cash equivalents at end of year			325,234		312,549

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, West Sussex, Arundel, BN18 9JG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5%-25% Reducing balance
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £500 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,384	860	11,244	15,148	-	15,148
Grants receivable	1,000	76,194	77,194	3,483	28,400	31,883
General business sponsorship	3,655	-	3,655	2,455	-	2,455
	<u>15,039</u>	<u>77,054</u>	<u>92,093</u>	<u>21,086</u>	<u>28,400</u>	<u>49,486</u>
Donations and gifts						
Elevenuses	8,192	860	9,052	9,972	-	9,972
Other	2,192	-	2,192	5,176	-	5,176
	<u>10,384</u>	<u>860</u>	<u>11,244</u>	<u>15,148</u>	<u>-</u>	<u>15,148</u>
Grants receivable for core activities						
Arundel Town Council	-	1,500	1,500	1,000	15,000	16,000
Sport England	-	-	-	-	13,400	13,400
Arun District Council	1,000	74,694	75,694	-	-	-
Other	-	-	-	2,483	-	2,483
	<u>1,000</u>	<u>76,194</u>	<u>77,194</u>	<u>3,483</u>	<u>28,400</u>	<u>31,883</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Clubs and ticket sales	283,187	228,917
Kiosk sales	39,549	36,971
Facilities rental	14,544	13,541
Manager's activities	9,231	5,756
	<u>346,511</u>	<u>285,185</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>4,756</u>	<u>4,140</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Arundel Community Trust Services Ltd	<u>97,273</u>	<u>97,248</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	249,112	191,727
Depreciation and impairment	41,179	17,657
Kiosk purchases	29,833	16,887
Utilities and rates	84,280	49,653
Insurance	4,375	4,311
Cleaning	5,236	4,621
Repairs and maintenance	27,203	42,871
Health and safety costs	1,774	2,087
Manager's activities expenses	5,418	2,843
Other staff costs	5,669	4,802
Booking costs	13,440	14,796
Elevenses	3,398	7,480
	<u>470,917</u>	<u>359,735</u>
Share of support and governance costs (see note 8)		
Support	28,033	26,489
Governance	5,325	4,712
	<u>504,275</u>	<u>390,936</u>
Analysis by fund		
Unrestricted funds	503,700	390,936
Restricted funds	575	-
	<u>504,275</u>	<u>390,936</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Printing and Postage	2,001	3,277
Advertising	3,670	3,487
Telephone	3,733	3,202
Computer costs	2,958	3,850
General expenses	2,008	1,773
Subscriptions	119	48
Bookkeeping	11,558	9,100
Professional fees	1,986	1,752
Governance costs	5,325	4,712
	<u>33,358</u>	<u>31,201</u>
Analysed between:		
Charitable activities	<u>33,358</u>	<u>31,201</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>21</u>	<u>15</u>
Employment costs	2025	2024
	£	£
Wages and salaries	242,330	189,281
Social security costs	4,915	1,433
Other pension costs	1,867	1,013
	<u>249,112</u>	<u>191,727</u>

There were no employees whose annual remuneration was more than £60,000.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	46,660	46,512

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Transfers

There has been a transfer from restricted to unrestricted funds of £103,094 due to the fixed assets that were funded by restricted grants being fully built and in use at the balance sheet date.

13 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	400,954	43,174	50,055	17,000	511,183
Additions	-	81,110	-	-	81,110
At 31 March 2025	400,954	124,284	50,055	17,000	592,293
Depreciation and impairment					
At 1 April 2024	266,308	6,918	43,937	13,746	330,909
Depreciation charged in the year	9,500	29,329	1,536	814	41,179
At 31 March 2025	275,808	36,247	45,473	14,560	372,088
Carrying amount					
At 31 March 2025	125,146	88,037	4,582	2,440	220,205
At 31 March 2024	134,646	36,256	6,118	3,254	180,274

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

(Continued)

Assets not recognised in the balance sheet

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

14 Fixed asset investments

**Other
investments**

Cost or valuation

At 1 April 2024 & 31 March 2025

1

Carrying amount

At 31 March 2025

1

At 31 March 2024

1

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	24	1	1

15 Stocks

	2025 £	2024 £
Finished goods and goods for resale	621	2,429

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,463	2,852
Amounts owed by subsidiary undertakings	97,273	97,248
Other debtors	1,096	29,496
Prepayments and accrued income	10,173	1,940
	111,005	131,536

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,052	2,329
Trade creditors	2,860	5,097
Other creditors	14,815	20,575
Accruals and deferred income	6,379	5,186
	<u>27,106</u>	<u>33,187</u>

18 Retirement benefit schemes

Defined contribution schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,867 (2024 - £1,013).

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Small pool cover	15,000	-	-	(15,000)	-
Main pool cover	13,400	-	-	(13,400)	-
Solar panels	-	74,694	-	(74,694)	-
Youth Gym	-	1,500	(575)	-	925
Marquee replacement	-	860	-	-	860
	<u>28,400</u>	<u>77,054</u>	<u>(575)</u>	<u>(103,094)</u>	<u>1,785</u>
	<u><u>28,400</u></u>	<u><u>77,054</u></u>	<u><u>(575)</u></u>	<u><u>(103,094)</u></u>	<u><u>1,785</u></u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Small pool cover	-	15,000	-	-	15,000
Main pool cover	-	13,400	-	-	13,400
	<u>-</u>	<u>28,400</u>	<u>-</u>	<u>-</u>	<u>28,400</u>
	<u><u>-</u></u>	<u><u>28,400</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>28,400</u></u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Small Pool Covers

A grant was received from Arundel District Council to fund the purchase of the small pool covers which were purchased last year. There has been a transfer to unrestricted funds as the pool covers were in use at the balance sheet date.

Main Pool Covers

A grant was received from Sport England to fund the purchase of the pool cover for the main pool which was purchased last year. There has been a transfer to unrestricted funds as the pool covers were in use at the balance sheet date..

Solar Panels

A grant was received from Arun District Council to fund the purchase of the solar panels which was made this year. There has been a transfer to unrestricted funds as the solar panels had been fully installed and were in use at the balance sheet date..

Youth Gym

A grant was received from Arundel Town Council to cover the cost of running the Youth Gym for a year.

Marquee Replacement

A donation was received during the year toward the cost of the upcoming marquee replacement.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Infrastructure reserve	128,095	-	-	-	128,095
Fixed asset fund	155,980	81,110	(41,179)	24,294	220,205
Subsidiary reserve	96,738	97,273	(96,738)	-	97,273
General funds	184,389	285,196	(365,783)	78,800	182,602
	<u>565,202</u>	<u>463,579</u>	<u>(503,700)</u>	<u>103,094</u>	<u>628,175</u>

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Infrastructure reserve	128,095	-	-	-	128,095
Fixed asset fund	169,263	4,374	(17,657)	-	155,980
Subsidiary reserve	89,307	96,738	(89,307)	-	96,738
General funds	161,814	306,547	(283,972)	-	184,389
	<u>548,479</u>	<u>407,659</u>	<u>(390,936)</u>	<u>-</u>	<u>565,202</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

(Continued)

Infrastructure Reserve

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

Fixed Asset Fund

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date. The transfer between this fund and the General funds has been made to correct the balance from last year.

Subsidiary Reserve

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	220,205	-	220,205
Investments	1	-	1
Current assets/(liabilities)	407,969	1,785	409,754
	<u>628,175</u>	<u>1,785</u>	<u>629,960</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	155,980	24,294	180,274
Investments	1	-	1
Current assets/(liabilities)	409,221	4,106	413,327
	<u>565,202</u>	<u>28,400</u>	<u>593,602</u>

22 Financial commitments, guarantees and contingent liabilities

At the balance sheet date there were financial commitments of £3,197 (2024 - £0) that haven't been accrued in the accounts.

23 Related party transactions

During the year there was £97,273 (2024 - £97,248) gift aid receivable from the subsidiary.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

24 Subsidiaries

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Arundel Community Trust Services Ltd	England and Wales	Operation of car park	Ordinary	100.00	

25 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	36,358	45,123
Adjustments for:		
Investment income recognised in statement of financial activities	(4,756)	(4,140)
Depreciation and impairment of tangible fixed assets	41,179	17,657
Movements in working capital:		
Decrease/(increase) in stocks	1,808	(2,429)
Decrease/(increase) in debtors	20,531	(39,096)
(Decrease) in creditors	(6,081)	(334)
Cash generated from operations	89,039	16,781

26 Analysis of changes in net funds

The Trust had no material debt during the year.

Accounts

Charity registration number 1091478

Company registration number 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ms Ruth Kerslake C Gardner J Williams E Penn H Andersson S Sampson (Appointed 19 October 2023)
Charity number	1091478
Company number	04203203
Registered office	Arundel Lido Queen Street West Sussex Arundel BN18 9JG
Independent examiner	David Knight FCA CTA Carpenter Box Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Bankers	Natwest Bank 154 The Street Rustington Littlehampton BN16 3DA

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 18

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Arundel Lido has had a financial year that met the Trust's expectations and achieved an increase on its income from charitable activities when compared with the previous year.

As in previous years the Trust is heavily reliant on the contribution it receives from its wholly owned subsidiary company, ACT Services Ltd. The income from the adjacent car park is essential and without it the Lido could not have offered the range and quality of activities which it provided to the local community and visitors to the town during the year.

The introduction of Gold 'season ticket' Memberships in the previous financial year proved very popular with the local community. The resulting increase in income from this source has continued and contributed significantly to the overall income from swim sales.

The provision of Cold Water Swims, to take place when the Lido would otherwise be closed for swimming, was introduced on a trial basis in Autumn 2023. Cold Water Swims are a niche area but have attracted regular participants and, based on the take up achieved, it is hoped to make this a regular feature of the Lido calendar.

The Trust's arrangement with local schools has resulted in eleven schools using Arundel Lido for its pupils' swim lessons with excellent feedback on the quality of service provided. Income from this source has increased from that achieved in the previous year.

During this financial year a grant of £15,000 has been secured from Arun District Council towards improving the energy efficiency of the Baby Pool, although the benefits of this grant will not be seen until the next financial year when the new pool cover will be in place.

Achieving greater energy efficiency at the Lido site is one of the Trust's key objectives. This arises not just from our commitment to improving the environment but also from the need to mitigate the impact of rising energy costs. The Trust is grateful to Sport England for awarding a substantial grant of £97,000 to address this issue through a new and improved cover for the Main Pool and solar panels to reduce our costs for electricity. Although awarded in this financial year, the improvements will be implemented during the next financial year.

The main challenge facing the Trust is the quality of the buildings which it inherited when it took over the site in 2002. Although incremental improvements are made each year, only two of the buildings, the plant room and the reception block, are of an acceptable build quality. The toilet blocks are particularly poor and only so much can be achieved through redecoration.

The Lido now offers activities on site throughout the year. In addition to the swim and fitness activities, the popular Eleveses Club, which is aimed at older residents and is dementia friendly, continues to thrive. The marquee which it operates from is, however, in urgent need of replacement with a more substantial building. It is hoped that a combination of financial support from local councils together with successful grant applications and the Trust's own fundraising efforts will enable this to be achieved within the near future.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

In purely operational terms, despite the constraints of COVID, there was a small end-of-year surplus.

The Lido Infrastructure Reserve was retained at £128,095. This reserve is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

Reserves Policy

Arundel and Downland Community and Leisure Trust held free reserves of £184,389 at 31 March 2024. The table below details how this figure is calculated.

Balance 31 March	2024	2023
Total charity funds	£593,602	£548,479
Less: restricted funds	£28,400	£0
Less: net book value tangible fixed assets (see note 20)	£155,980	£169,263
Less: other designated funds (see note 20)	£224,833	£217,402
Free reserves	£184,389	£161,814

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

Plans for future periods

Our primary plan for the next few years is to restore the financial stability of the Lido in a post-COVID era.

We shall, however, draw up a forward development plan in the next year or two.

Structure, governance and management

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Wood	(Resigned 25 September 2023)
Ms Ruth Kerslake	
C Gardner	
J Williams	
E Penn	
H Andersson	
S Sampson	(Appointed 19 October 2023)

Regular efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There is currently one Associate Trustee.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

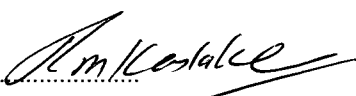
**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

The Lido Manager is the only full-time employee. She recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.

.....

Ms Ruth Kerslake

Trustee

Dated: 25.11.24...

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Carpenter Box
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 4/12/24

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	21,086	28,400	49,486	25,378
Charitable activities	4	285,185	-	285,185	239,500
Investments	5	4,140	-	4,140	1,547
Income from trading subsidiaries	6	97,248	-	97,248	89,307
Total income		<u>407,659</u>	<u>28,400</u>	<u>436,059</u>	<u>355,732</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>390,936</u>	<u>-</u>	<u>390,936</u>	<u>325,642</u>
Net income for the year/ Net movement in funds		16,723	28,400	45,123	30,090
Fund balances at 1 April 2023		<u>548,479</u>	<u>-</u>	<u>548,479</u>	<u>518,389</u>
Fund balances at 31 March 2024		<u><u>565,202</u></u>	<u><u>28,400</u></u>	<u><u>593,602</u></u>	<u><u>548,479</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		180,274		169,263
Investments	14		1		1
			<u>180,275</u>		<u>169,264</u>
Current assets					
Stocks	15	2,429		-	
Debtors	16	131,536		92,440	
Cash at bank and in hand		312,549		320,296	
		<u>446,514</u>		<u>412,736</u>	
Creditors: amounts falling due within one year	17	<u>(33,187)</u>		<u>(33,521)</u>	
Net current assets			<u>413,327</u>		<u>379,215</u>
Total assets less current liabilities			<u>593,602</u>		<u>548,479</u>
Net assets excluding pension liability			<u><u>593,602</u></u>		<u><u>548,479</u></u>
The funds of the Trust					
Restricted income funds	19	28,400		-	
Unrestricted funds		565,202		548,479	
		<u>593,602</u>		<u>548,479</u>	

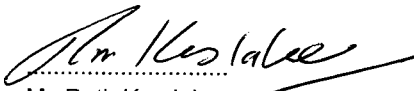
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25.11.24


 Ms Ruth Kerslake
 Trustee

Company registration number 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, West Sussex, Arundel, BN18 9JG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5%-25% Reducing balance
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £500 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	17,603	-	17,603	13,725	-	13,725
Grants receivable	3,483	28,400	31,883	11,653	-	11,653
	<u>21,086</u>	<u>28,400</u>	<u>49,486</u>	<u>25,378</u>	<u>-</u>	<u>25,378</u>
Donations and gifts						
Elevenuses	9,972	-	9,972	6,270	-	6,270
Other	7,631	-	7,631	7,455	-	7,455
	<u>17,603</u>	<u>-</u>	<u>17,603</u>	<u>13,725</u>	<u>-</u>	<u>13,725</u>
Grants receivable for core activities						
Arundel Town Council	1,000	15,000	16,000	3,500	-	3,500
Active Sussex	-	-	-	8,153	-	8,153
Sport England	-	13,400	13,400	-	-	-
Other	2,483	-	2,483	-	-	-
	<u>3,483</u>	<u>28,400</u>	<u>31,883</u>	<u>11,653</u>	<u>-</u>	<u>11,653</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Clubs and ticket sales	228,917	183,833
Kiosk sales	36,971	35,015
Facilities rental	13,541	11,998
Manager's activities	5,756	8,654
	<u>285,185</u>	<u>239,500</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>4,140</u>	<u>1,547</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Arundel Community Trust Services Ltd	<u>97,248</u>	<u>89,307</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	191,727	133,954
Depreciation and impairment	17,657	16,490
Kiosk purchases	16,887	24,426
Utilities and rates	49,653	42,941
Insurance	4,311	4,619
Cleaning	4,621	3,463
Repairs and maintenance	42,871	53,306
Health and safety costs	2,087	2,147
Manager's activities expenses	2,843	5,549
Other staff costs	4,802	5,635
Booking costs	14,796	-
Elevenuses	7,480	4,785
	<u>359,735</u>	<u>297,315</u>
Share of support and governance costs (see note 8)		
Support	26,489	22,665
Governance	4,712	5,662
	<u>390,936</u>	<u>325,642</u>
Analysis by fund		
Unrestricted funds	<u>390,936</u>	<u>325,642</u>

Repairs and maintenance include £Nil in relation to sand filter repairs (2023: £21,905).

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Printing and Postage	3,277	2,689
Advertising	3,487	3,062
Telephone	3,202	2,700
Computer costs	3,850	2,565
General expenses	1,773	1,552
Subscriptions	48	107
Bookkeeping	9,100	8,400
Professional fees	1,752	1,590
Governance costs	4,712	5,662
	<u>31,201</u>	<u>28,327</u>
Analysed between:		
Charitable activities	<u>31,201</u>	<u>28,327</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>17,657</u>	<u>16,490</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>15</u>	<u>10</u>
Employment costs		
	2024	2023
	£	£
Wages and salaries	190,714	133,074
Other pension costs	1,013	880
	<u>191,727</u>	<u>133,954</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	400,954	14,506	50,055	17,000	482,515
Additions	-	28,668	-	-	28,668
At 31 March 2024	400,954	43,174	50,055	17,000	511,183
Depreciation and impairment					
At 1 April 2023	255,753	2,949	41,889	12,661	313,252
Depreciation charged in the year	10,555	3,969	2,048	1,085	17,657
At 31 March 2024	266,308	6,918	43,937	13,746	330,909
Carrying amount					
At 31 March 2024	134,646	36,256	6,118	3,254	180,274
At 31 March 2023	145,201	11,532	8,191	4,339	169,263

Assets not recognised in the balance sheet

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

14 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2023 & 31 March 2024	1
Carrying amount	
At 31 March 2024	1
At 31 March 2023	1

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Fixed asset investments		(Continued)	
	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	23	<u>1</u>	<u>1</u>
15 Stocks		2024 £	2023 £
Finished goods and goods for resale		<u>2,429</u>	<u>-</u>
16 Debtors		2024 £	2023 £
Amounts falling due within one year:			
Trade debtors		2,852	1,252
Amounts owed by subsidiary undertakings		97,248	89,307
Other debtors		29,496	300
Prepayments and accrued income		<u>1,940</u>	<u>1,581</u>
		<u>131,536</u>	<u>92,440</u>
17 Creditors: amounts falling due within one year		2024 £	2023 £
Other taxation and social security		2,329	804
Trade creditors		5,097	13,742
Other creditors		20,575	7,817
Accruals and deferred income		<u>5,186</u>	<u>11,158</u>
		<u>33,187</u>	<u>33,521</u>
18 Retirement benefit schemes		2024 £	2023 £
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		<u>1,013</u>	<u>880</u>

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
Small pool cover	-	15,000	15,000
Main pool cover	-	13,400	13,400
	-	28,400	28,400

Small Pool Covers

A grant was received after the year end from Arundel District Council to fund the purchase of the small pool covers which were purchased during the year.

Main Pool Covers

A grant was received after the year end from Sport England to fund the purchase of the pool cover for the main pool which was purchased during the year.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Infrastructure reserve	128,095	-	-	128,095
Fixed asset fund	169,263	4,374	(17,657)	155,980
Subsidiary reserve	89,307	96,738	(89,307)	96,738
General funds	161,814	306,547	(283,972)	184,389
	548,479	407,659	(390,936)	565,202

Previous year:

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Infrastructure reserve	150,000	-	(21,905)	128,095
Fixed asset fund	174,942	10,811	(16,490)	169,263
Subsidiary reserve	73,993	89,307	(73,993)	89,307
General funds	119,454	255,614	(213,254)	161,814
	518,389	355,732	(325,642)	548,479

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

(Continued)

Infrastructure Reserve

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

It funded the refurbishment of the sand filter in the 2022/23 financial year.

Fixed Asset Fund

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date.

Subsidiary Reserve

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	155,980	24,294	180,274
Investments	1	-	1
Current assets/(liabilities)	409,221	4,106	413,327
	<u>565,202</u>	<u>28,400</u>	<u>593,602</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	169,263	-	169,263
Investments	1	-	1
Current assets/(liabilities)	379,215	-	379,215
	<u>548,479</u>	<u>-</u>	<u>548,479</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Subsidiaries

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Arundel Community Trust Services Ltd	England and Wales	Operation of car park	Ordinary	100.00	

Accounts

Charity registration number 1091478

Company registration number 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Kerslake C Gardner J Williams E Penn H Andersson (Appointed 28 July 2022)
Charity number	1091478
Company number	04203203
Registered office	Arundel Lido Queen Street Arundel West Sussex BN18 9JG
Independent examiner	David Knight FCA CTA Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Bankers	Natwest Bank 154 The Street Rustington Littlehampton BN16 3DA

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

The year 2022/2023 was one of consolidation following the disruption caused by COVID. Our summer season covered the months from May to September and we reopened on Christmas Eve for the very popular Seasonal Swims which conclude on New Years Day.

The Trust's income from Sessions and Ticket sales was fractionally down on the previous year, however strong Kiosk sales ensured that our overall income from charitable activities was up on the previous year.

The Trust's charitable activities are based on providing a lido for use by local residents and visitors to the town of Arundel. Our commitment, as a charity, is to improve the conditions of life, particularly for those who are disadvantaged due to their youth, age, disability, or social economic circumstances. This is demonstrated in our range of activities.

The school swim lessons offered at Arundel lido are highly regarded by schools in the area for providing excellent tuition enabling children to acquire and improve swimming skills. For children visiting with their families during open family sessions there is a range of fixed play equipment to encourage interaction and play. This year a new play tower aimed at children under eight was purchased and will come into use in summer 2023. For children who have disabilities on the autistic spectrum SEND sessions have been introduced which are appreciated by the families concerned.

The Arundel lido is designed to be user friendly for those who are elderly or frail and offers the option of accessing the pool by easy steps with a strong handrail. The 'Just Water and Me' sessions offer a relaxed swim environment for those who seek a more tranquil swimming experience.

The weekly Elevenses sessions take place on the lido site and offers a friendly social activity based on tea, refreshments and often entertainment. It is aimed at older residents and those needing a dementia friendly environment and has proved extremely popular. By encouraging social interaction, it does much to address the risk of loneliness and isolation that can affect elderly people, many of whom live alone.

The Trust operates a site where it has taken over a range of old and poorly constructed buildings. Each year it aims to make some small incremental improvements and in the year 2022/23 many of these buildings were redecorated and repaired. With the very significant increase in energy costs that has occurred the Trust has identified the need to improve these buildings, particularly with regard to energy efficiency, in future years. The accommodation for the popular Elevenses is provided by way of a large marquee. The replacement of this marquee, which is already several years old and not in great condition, is one of the most urgent challenges facing the Trust.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

In purely operational terms, despite the constraints of COVID, there was a small end-of-year surplus.

The Lido Infrastructure Reserve was retained at £128,095. This reserve is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

Reserves Policy

Arundel and Downland Community and Leisure Trust held free reserves of £161,814 at 31 March 2023. The table below details how this figure is calculated.

Balance 31 March	2023	2022
Total charity funds	£548,479	£518,389
Less: restricted funds	£0	£0
Less: net book value tangible fixed assets (see note 18)	£169,263	£174,942
Less: other designated funds (see note 18)	£217,402	£223,993
Free reserves	£161,814	£119,454

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

Plans for future periods

Our primary plan for the next few years is to restore the financial stability of the Lido in a post-COVID era.

We shall, however, draw up a forward development plan in the next year or two.

Structure, governance and management

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Wood	(Resigned 25 September 2023)
R Kerslake	
C Gardner	
R Edworthy	(Resigned 26 July 2022)
J Williams	
S Simmons	(Resigned 28 July 2022)
E Penn	
P Henshaw	(Resigned 15 July 2022)
H Andersson	(Appointed 28 July 2022)

Regular efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There is currently one Associate Trustee.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

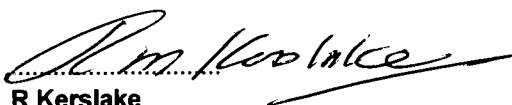
**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

The Lido Manager is the only full-time employee. She recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.



R Kerslake

Trustee

Dated: 13 December 2023

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 9/1/24

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	25,378	18,525	3,812	22,337
Charitable activities	4	239,500	228,918	-	228,918
Investments	5	1,547	301	-	301
Income from trading subsidiaries	6	89,307	73,993	-	73,993
Total income		355,732	321,737	3,812	325,549
<u>Expenditure on:</u>					
Charitable activities	7	325,642	280,471	3,812	284,283
Other	11	-	1,170	-	1,170
Total resources expended		325,642	281,641	3,812	285,453
Net income for the year/ Net movement in funds		30,090	40,096	-	40,096
Fund balances at 1 April 2022		518,389	478,293	-	478,293
Fund balances at 31 March 2023		548,479	518,389	-	518,389

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		169,263		174,942
Investments	14		1		1
			<u>169,264</u>		<u>174,943</u>
Current assets					
Debtors	15	92,440		75,802	
Cash at bank and in hand		320,296		274,431	
		<u>412,736</u>		<u>350,233</u>	
Creditors: amounts falling due within one year	16	(33,521)		(6,787)	
Net current assets			<u>379,215</u>		<u>343,446</u>
Total assets less current liabilities			<u>548,479</u>		<u>518,389</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	386,665		398,935	
General unrestricted funds		<u>161,814</u>		<u>119,454</u>	
			<u>548,479</u>		<u>518,389</u>
			<u>548,479</u>		<u>518,389</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2023


R Kerslake
Trustee

Company registration number 04203203

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, Arundel, West Sussex, BN18 9JG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5%-25% Reducing balance
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £500 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Donations and gifts	13,725	18,525	-	18,525
Grants receivable	11,653	-	3,812	3,812
	<u>25,378</u>	<u>18,525</u>	<u>3,812</u>	<u>22,337</u>
Donations and gifts				
Arundel Town Council	-	6,681	-	6,681
Elevenes	6,270	-	-	-
Other	7,455	11,844	-	11,844
	<u>13,725</u>	<u>18,525</u>	<u>-</u>	<u>18,525</u>
Legacies receivable				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants receivable for core activities				
Arundel Town Council	3,500	-	3,812	3,812
Active Sussex	8,153	-	-	-
	<u>11,653</u>	<u>-</u>	<u>3,812</u>	<u>3,812</u>

4 Charitable activities

	2023 £	2022 £
Clubs and ticket sales	183,833	188,970
Kiosk sales	35,015	9,834
Facilities rental	11,998	22,448
Manager's activities	8,654	7,666
	<u>239,500</u>	<u>228,918</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	1,547	301
	<u> </u>	<u> </u>

6 Income from trading subsidiaries

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Arundel Community Trust Services Ltd	89,307	73,993
	<u> </u>	<u> </u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	2023	2022
	£	£
Staff costs	133,954	127,072
Depreciation and impairment	16,490	18,074
Kiosk purchases	24,426	6,472
Utilities and rates	42,941	43,207
Insurance	4,619	4,874
Cleaning	3,463	2,601
Repairs and maintenance	53,306	49,871
Health and safety costs	2,147	483
Manager's activities expenses	5,549	10,753
Other staff costs	5,635	1,221
Eleveneses	4,785	-
	<u>297,315</u>	<u>264,628</u>
Share of support costs (see note 8)	22,665	16,555
Share of governance costs (see note 8)	5,662	3,100
	<u>325,642</u>	<u>284,283</u>
Analysis by fund		
Unrestricted funds	325,642	280,471
Restricted funds	-	3,812
	<u>325,642</u>	<u>284,283</u>

Repairs and maintenance include £21,905 in relation to sand filter repairs.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Printing and postage	2,689	-	2,689	1,911	-	1,911
Advertising	3,062	-	3,062	1,824	-	1,824
Telephone	2,700	-	2,700	2,054	-	2,054
Computer costs	2,565	-	2,565	1,918	-	1,918
General expenses	1,552	-	1,552	401	-	401
Subscriptions	107	-	107	35	-	35
Bookkeeping	8,400	-	8,400	6,900	-	6,900
Professional fees	1,590	-	1,590	1,512	-	1,512
Accountancy	-	2,624	2,624	-	2,346	2,346
Legal and professional	-	1,127	1,127	-	-	-
Bank charges	-	1,911	1,911	-	754	754
	<u>22,665</u>	<u>5,662</u>	<u>28,327</u>	<u>16,555</u>	<u>3,100</u>	<u>19,655</u>
Analysed between						
Charitable activities	<u>22,665</u>	<u>5,662</u>	<u>28,327</u>	<u>16,555</u>	<u>3,100</u>	<u>19,655</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	10	14
	<u>10</u>	<u>14</u>
Employment costs	2023 £	2022 £
Wages and salaries	133,074	125,978
Social security costs	-	292
Other pension costs	880	802
	<u>133,954</u>	<u>127,072</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Other

	Total	Unrestricted funds
	£	
	2023	2022
Net loss on disposal of tangible fixed assets	-	1,170
	-	1,170

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	400,954	3,695	50,055	17,000	471,704
Additions	-	10,811	-	-	10,811
At 31 March 2023	400,954	14,506	50,055	17,000	482,515
Depreciation and impairment					
At 1 April 2022	243,981	2,434	39,133	11,214	296,762
Depreciation charged in the year	11,772	540	2,731	1,447	16,490
At 31 March 2023	255,753	2,974	41,864	12,661	313,252
Carrying amount					
At 31 March 2023	145,201	11,532	8,191	4,339	169,263
At 31 March 2022	156,973	1,261	10,922	5,786	174,942

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

(Continued)

Assets not recognised in the balance sheet

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

14 Fixed asset investments

**Other
investments**

Cost or valuation

At 1 April 2022 & 31 March 2023

1

Carrying amount

At 31 March 2023

1

At 31 March 2022

1

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

15 Debtors

Amounts falling due within one year:

	2023 £	2022 £
Trade debtors	1,252	140
Amounts owed by subsidiary undertakings	89,307	73,993
Other debtors	300	-
Prepayments and accrued income	1,581	1,669
	92,440	75,802

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	804	1,105
Trade creditors	13,742	1,397
Other creditors	7,817	188
Accruals and deferred income	11,158	4,097
	<u>33,521</u>	<u>6,787</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
Lane ropes grant	3,812	(3,812)	-	-	-
	<u>3,812</u>	<u>(3,812)</u>	<u>-</u>	<u>-</u>	<u>-</u>

New Lane Ropes

A grant was received in 2021/22 from Arundel Town Council to fund the replacement of the lane ropes in the swimming pool.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Infrastructure reserve	100,000	50,000	-	150,000	-	(21,905)	128,095
Fixed asset fund	188,481	5,705	(19,244)	174,942	10,811	(16,490)	169,263
Subsidiary reserve	46,449	73,993	(46,449)	73,993	89,307	(73,993)	89,307
	<u>334,930</u>	<u>129,698</u>	<u>(65,693)</u>	<u>398,935</u>	<u>100,118</u>	<u>(112,388)</u>	<u>386,665</u>

Infrastructure Reserve

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

It funded the refurbishment of the sand filter in the 2022/23 financial year.

Fixed Asset Fund

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date.

Subsidiary Reserve

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Subsidiaries

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Arundel Community Trust Services Ltd	England and Wales	Operation of car park	Ordinary	100.00	

Accounts

Charity registration number 1091478

Company registration number 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Wood
R Kerslake
C Gardner
J Williams
E Penn
H Andersson

(Appointed 28 July 2022)

Charity number

1091478

Company number

04203203

Registered office

Arundel Lido
Queen Street
Arundel
West Sussex
BN18 9JG

Independent examiner

David Knight FCA CTA
Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Bankers

Natwest Bank
154 The Street
Rustington
Littlehampton
BN16 3DA

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 19

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

We opened Arundel Lido in early-April 2021 and stayed open until 19 September – at 24 weeks, our longest-ever Swim Season.

We strictly complied with the Government guidance on COVID throughout the Season, with limited numbers of people on site, limited numbers of people in the water at any one time, and thorough cleaning of all touchable surfaces between sessions.

However, careful management of sessions and group bookings allowed us to re-introduce many of the activities from the pre-COVID era.

Schools returned (in their class 'bubbles'), Boot Camps returned and Swimming Clubs booked many sessions. The late-May Triathlon also returned, as did the very popular Aqua Aerobics sessions.

In May 2021, we started "Elevenses" – a weekly session in our Marquee which is dementia-friendly and aims to reduce isolation amongst older members of the community. Specialist support is provided by a Dementia Nurse, a Solicitor and a Care Advisor. This session is championed by Arundel Town Council, assisted by an active group of volunteers and supported by an array of sponsors, led by our local Cooperative Store. "Elevenses" grew from strength to strength during the year and averaged 50 people per session throughout.

In November 2021, we started a weekly session called "Walk this Way" – which helps elderly people with mobility problems.

We re-introduced our Festive Swims during the Christmas/New Year period and, although people were restricted to limited periods in the Main Pool, this was highly successful and very much appreciated by the local community.

Overall, we have become more broadly recognized as a "Community Hub" and we hope that this will continue.

Financial review

In purely operational terms, despite the constraints of COVID, there was a small end-of-year surplus.

The Lido Infrastructure Reserve was retained at £100,000. This reserve, which is held on deposit with our bankers, is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

Arundel and Downland Community and Leisure Trust held free reserves of £119,454 at 31 March 2022. The table below details how this figure is calculated.

Balance 31 March	2022	2021
Total charity funds	£518,389	£478,293
Less: restricted funds	£0	£0
Less: net book value tangible fixed assets (see note 19)	£174,942	£188,481
Less: other designated funds (see note 19)	£223,993	£145,449
Free reserves	£119,454	£74,994

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

Plans for future periods

Our primary plan for the next few years is to restore the financial stability of the Lido in a post-COVID era.

We shall, however, draw up a forward development plan in the next year or two.

Structure, governance and management

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Wood	
R Kerslake	
C Gardner	
R Edworthy	(Resigned 26 July 2022)
J Williams	
S Simmons	(Resigned 28 July 2022)
E Penn	
P Henshaw	(Resigned 15 July 2022)
H Andersson	(Appointed 28 July 2022)

Regular efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There is currently one Associate Trustee.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

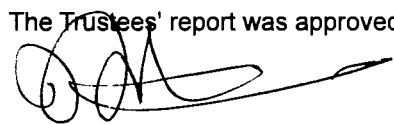
**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

The Lido Manager is the only full-time employee. She recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.



.....
D Wood

Trustee

Dated:

15 October 2022

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 1/11/22

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	18,525	3,812	22,337	57,723	3,398	61,121
Charitable activities	4	228,918	-	228,918	63,156	-	63,156
Investments	5	301	-	301	504	-	504
Income from trading subsidiaries	6	73,993	-	73,993	45,449	-	45,449
Total income		321,737	3,812	325,549	166,832	3,398	170,230
<u>Expenditure on:</u>							
Charitable activities	7	280,471	3,812	284,283	159,233	2,399	161,632
Other	11	1,170	-	1,170	-	236,192	236,192
Total resources expended		281,641	3,812	285,453	159,233	238,591	397,824
Net gains/(losses) on investments	12	-	-	-	(1)	-	(1)
Gross transfers between funds		-	-	-	28,139	(28,139)	-
Net income/(expenditure) for the year/							
Net movement in funds		40,096	-	40,096	35,737	(263,332)	(227,595)
Fund balances at 1 April 2021		478,293	-	478,293	442,556	263,332	705,888
Fund balances at 31 March 2022		518,389	-	518,389	478,293	-	478,293

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		174,942		188,481
Investments	14		1		1
			<u>174,943</u>		<u>188,482</u>
Current assets					
Stocks	15	-		1,137	
Debtors	16	75,802		55,810	
Cash at bank and in hand		274,431		255,126	
		<u>350,233</u>		<u>312,073</u>	
Creditors: amounts falling due within one year	17	(6,787)		(22,262)	
Net current assets			<u>343,446</u>		<u>289,811</u>
Total assets less current liabilities			<u>518,389</u>		<u>478,293</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	398,935		333,930	
General unrestricted funds		<u>119,454</u>		<u>144,363</u>	
			<u>518,389</u>		<u>478,293</u>
			<u>518,389</u>		<u>478,293</u>

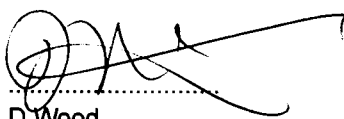
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 October 2022


D Wood
Trustee

Company registration number 04203203

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, Arundel, West Sussex, BN18 9JG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5%-25% Reducing balance
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	18,525	-	18,525	32,723	3,398	36,121
Grants receivable	-	3,812	3,812	25,000	-	25,000
	<u>18,525</u>	<u>3,812</u>	<u>22,337</u>	<u>57,723</u>	<u>3,398</u>	<u>61,121</u>
Donations and gifts						
J Williams - Coronavirus support	-	-	-	10,000	-	10,000
Arundel Town Council	6,681	-	6,681	-	2,950	2,950
Other	11,844	-	11,844	22,723	448	23,171
	<u>18,525</u>	<u>-</u>	<u>18,525</u>	<u>32,723</u>	<u>3,398</u>	<u>36,121</u>
Legacies receivable						
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants receivable for core activities						
Coronavirus grant	-	-	-	25,000	-	25,000
Arundel Town Council	-	3,812	3,812	-	-	-
	<u>-</u>	<u>3,812</u>	<u>3,812</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022	2021
	£	£
Clubs and ticket sales	188,970	43,444
Kiosk sales	9,834	2,691
Facilities rental	22,448	17,021
Manager's activities	7,666	-
	<u>228,918</u>	<u>63,156</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>301</u>	<u>504</u>

6 Income from trading subsidiaries

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Arundel Community Trust Services Ltd	<u>73,993</u>	<u>45,449</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	127,072	64,276
Depreciation and impairment	18,074	22,043
Kiosk purchases	6,472	1,403
Utilities and rates	43,207	23,111
Insurance	4,874	4,736
Cleaning	2,601	1,134
Repairs and maintenance	49,871	14,708
Health and safety costs	483	458
Manager's activities expenses	10,753	3,383
Other staff costs	1,221	5,683
	<u>264,628</u>	<u>140,935</u>
Share of support costs (see note 8)	16,555	17,859
Share of governance costs (see note 8)	3,100	2,838
	<u>284,283</u>	<u>161,632</u>
Analysis by fund		
Unrestricted funds	280,471	159,233
Restricted funds	3,812	2,399
	<u>284,283</u>	<u>161,632</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Printing and postage	1,911	-	1,911	1,440	1,440
Advertising	1,824	-	1,824	3,078	3,078
Telephone	2,054	-	2,054	1,617	1,617
Computer costs	1,918	-	1,918	3,753	3,753
General expenses	401	-	401	496	496
Subscriptions	35	-	35	35	35
Bookkeeping	6,900	-	6,900	6,000	6,000
Professional fees	1,512	-	1,512	1,440	1,440
Accountancy	-	2,346	2,346	-	2,286
Bank charges	-	754	754	-	552
	<u>16,555</u>	<u>3,100</u>	<u>19,655</u>	<u>17,859</u>	<u>20,697</u>
Analysed between Charitable activities	<u>16,555</u>	<u>3,100</u>	<u>19,655</u>	<u>17,859</u>	<u>20,697</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>14</u>	<u>6</u>
Employment costs	2022 £	2021 £
Wages and salaries	125,978	63,501
Social security costs	292	-
Other pension costs	802	775
	<u>127,072</u>	<u>64,276</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

11 Other

	Unrestricted funds	Restricted funds
	2022	2021
Net loss on disposal of tangible fixed assets	1,170	236,192
	<u>1,170</u>	<u>236,192</u>

12 Net gains/(losses) on investments

	Total	Unrestricted funds
	2022	2021
	£	£
Gain/(loss) on sale of investments	-	(1)
	<u>-</u>	<u>(1)</u>

13 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	409,186	3,695	44,350	17,000	474,231
Additions	-	-	5,705	-	5,705
Disposals	(8,232)	-	-	-	(8,232)
At 31 March 2022	<u>400,954</u>	<u>3,695</u>	<u>50,055</u>	<u>17,000</u>	<u>471,704</u>
Depreciation and impairment					
At 1 April 2021	237,851	2,013	36,601	9,285	285,750
Depreciation charged in the year	13,192	421	2,532	1,929	18,074
Eliminated in respect of disposals	(7,062)	-	-	-	(7,062)
At 31 March 2022	<u>243,981</u>	<u>2,434</u>	<u>39,133</u>	<u>11,214</u>	<u>296,762</u>
Carrying amount					
At 31 March 2022	<u>156,973</u>	<u>1,261</u>	<u>10,922</u>	<u>5,786</u>	<u>174,942</u>
At 31 March 2021	<u>171,335</u>	<u>1,682</u>	<u>7,749</u>	<u>7,715</u>	<u>188,481</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

(Continued)

Assets not recognised in the balance sheet

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

14 Fixed asset investments

**Other
investments**

Cost or valuation

At 1 April 2021 & 31 March 2022

1

Carrying amount

At 31 March 2022

1

At 31 March 2021

1

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	21	1	1

15 Stocks

	2022 £	2021 £
Finished goods and goods for resale	-	1,137

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	140	7,325
Amounts owed by subsidiary undertakings	73,993	45,449
Prepayments and accrued income	1,669	3,036
	75,802	55,810

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,105	702
Trade creditors	1,397	743
Other creditors	188	15,305
Accruals and deferred income	4,097	5,512
	<u>6,787</u>	<u>22,262</u>

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

18 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Transfers £	Balance at 1 April 2021 £	Movement in funds		Resources expended 31 March 2022 £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £		
Project Leap	263,332	448	(236,197)	(27,583)	-	-	-	-	-
Pool equipment donation	-	2,950	(2,394)	(556)	-	-	-	-	-
Lane ropes grant	-	-	-	-	-	3,812	(3,812)	-	-
	263,332	3,398	(238,591)	(28,139)	-	3,812	(3,812)	-	-

Project Leap

This fund represented restricted grants provided in order to achieve the Lido Extended Activities Plan (Project LEAP), which aimed to provide a wellbeing hub, comprising a gymnasium, a multi-purpose hall, an indoor café and heated changing rooms.

The associated expenditure was capitalised.

For the year to 31 March 2021, it was confirmed that this project could no longer proceed and as a result it has been written off and transferred to unrestricted funds.

New Lane Ropes

A grant was received in the year from Arundel Town Council to fund the replacement of the lane ropes in the swimming pool.

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at
	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Infrastructure reserve	100,000	-	-	100,000	50,000	-	150,000
Fixed asset fund	175,309	(22,043)	-	188,481	5,705	(19,244)	174,942
Project LEAP	20,000	-	(20,000)	-	-	-	-
Subsidiary reserve	72,253	(72,253)	-	46,449	73,993	(46,449)	73,993
	<u>367,562</u>	<u>(94,296)</u>	<u>(20,000)</u>	<u>334,930</u>	<u>129,698</u>	<u>(65,693)</u>	<u>398,935</u>

Infrastructure Reserve

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

Fixed Asset Fund

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date, excluding the net book value of Project LEAP.

Subsidiary Reserve

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Subsidiaries

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Arundel Community Trust Services Ltd	England and Wales	Operation of car park	Ordinary	100.00	

Accounts

Charity Registration No. 1091478

Company Registration No. 04203203 (England and Wales)

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Wood R Kerslake C Gardner R Edworthy J Williams S Simmons E Penn P Henshaw	(Appointed 28 January 2021)
Secretary	S Simmons	
Charity number	1091478	
Company number	04203203	
Registered office	Arundel Lido Queen Street Arundel West Sussex BN18 9JG	
Independent examiner	David Knight FCA CTA Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
Bankers	Natwest Bank 154 The Street Rustington Littlehampton BN16 3DA	

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 20

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Trust's objects are to provide a swimming pool and other recreational facilities for the community of, and visitors to, Arundel. The Trust aims through the provision of a swimming pool and other recreational facilities to improve conditions of life, particularly for those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and preserve the community's lido heritage.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

The 2020/21 Summer Season suffered huge disruption due to the impact of the COVID-19 Virus, resulting in our worst ever year at the Lido in terms of attendance and ticket sales.

Our Summer Season was due to start on Saturday 2 May, but we were unable to open as a result of the major threat posed by the Virus and restrictions imposed by Government Guidelines.

The easing of Government Guidelines eventually enabled the Lido to open on 20 July and, as a result, the Season was only 9 weeks, as opposed to the normal Season of 18 weeks. Inevitably, there was a very significant reduction in income.

Our Lido Manager established an extensive list of new operational controls and procedures for the staff and visitors to the Lido, to facilitate safe opening. Swim England Guidelines were adopted and a number of websites offering advice to pool operators were consulted for additional guidance. This resulted in sessions with a maximum of 20 people only – another significant reduction in income.

Health and safety, hygiene and social distancing were of paramount importance and the new operational controls and procedures enabled some of the normal Lido activities to continue, although at a much-reduced level.

Some Swim Clubs booked private sessions, due to their own pools being closed, generating a welcome source of some additional income.

The new Changing Rooms, funded by our Community Crowd-Funding campaign were built despite the Virus.

Unfortunately, the ever-popular festive swims during the Christmas/New Year period could not be held this year.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

In purely operational terms, given the impact of COVID-19, there was no end-of-year surplus.

However, our Free Reserves, together with the Government's Coronavirus Grant (£25,000) and some very generous donations (totalling over £30,000) allowed us to survive.

The Lido Infrastructure Reserve was retained at £100,000. This reserve, which is held on deposit with our bankers, is set aside to guard against the costs of major replacement items and/or any losses incurred as a result of exceptionally poor summer weather conditions.

Project LEAP expenditure has been written off in these Accounts – see 'Plans for future periods' below.

Reserves Policy

Arundel and Downland Community and Leisure Trust held free reserves of £144,363 at 31 March 2021. The table below details how this figure is calculated.

Balance 31 March	2021	2020
Total charity funds	£478,293	£705,888
Less: restricted funds	£0	£263,332
Less: net book value tangible fixed assets (see note 20)	£188,481	£175,309
Less: other designated funds (see note 20)	£145,449	£192,253
Free reserves	£144,363	£74,994

Designated funds represent amounts which the Trustees have set aside to ensure that services can continue to run. Within designated funds a functional fixed assets fund is included, which represents assets used to further the charity's aims on an ongoing basis. This fund is shown separately within the table above for clarity.

Plans for future periods

Project LEAP (the Lido Extended Activities Plan) was aimed at the provision of a new building with a Gym, a Multi-Purpose Hall, an Indoor Café and Heated Changing Rooms

However, Project LEAP has been permanently suspended and expenditure thereon has been written off in these accounts. This is partly because the estimated construction cost has risen from £1.2m to £3.5m and partly because COVID-19 has rendered fundraising for this type of project impractical.

Our primary plan for the next few years is to restore the financial stability of the Lido in a post-Covid-19 era.

Once this has been achieved, we shall return to our future development plans.

Structure, governance and management

The Trust is a company limited by guarantee, set up on 20 April 2001 and is a registered charity. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Wood
R Kerslake
C Gardner
E Wood

(Resigned 7 January 2021)

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

R Edworthy
J Williams
S Simmons
E Penn
P Henshaw

(Appointed 28 January 2021)

Constant efforts are made to recruit new Associates, with a view to their becoming full Trustee/Directors in due course. There are currently two Associate Trustees.

Trustees are formally appointed/re-appointed at the Annual General Meeting each year.

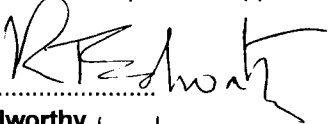
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute such amount as may be required not exceeding £5 in the event of a winding up.

The full Trust Board meets quarterly (in January, April, July and October) to decide upon strategic matters and key issues. Some Trustees have specific roles.

The Trust Management Team (comprising 2/3 Trustees) meets, with the Lido Manager, fortnightly in the Winter, but weekly in the Summer Swim Season.

Currently, the Lido Manager is the only full-time employee. She is supported by a part-time Book-Keeper and she recruits some 30 part-time staff (Duty Managers, Lifeguards, Receptionists, Shop and Kitchen staff) for the Summer Swim Season each year.

The Trustees' report was approved by the Board of Trustees.


.....
R Edworthy

Trustee

Dated: 9/11/2021

**ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

I report to the Trustees on my examination of the financial statements of Arundel and Downland Community Leisure Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 16/11/21

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	57,723	3,398	61,121	18,789	18,406	37,195
Charitable activities	4	63,156	-	63,156	199,862	-	199,862
Investments	5	504	-	504	712	-	712
Income from trading subsidiaries	6	45,449	-	45,449	71,253	-	71,253
Total income		166,832	3,398	170,230	290,616	18,406	309,022
<u>Expenditure on:</u>							
Raising funds	7	-	-	-	-	551	551
Charitable activities	8	159,233	2,399	161,632	241,839	863	242,702
Other	12	-	236,192	236,192	522	-	522
Total resources expended		159,233	238,591	397,824	242,361	1,414	243,775
Net gains/(losses) on investments	13	(1)	-	(1)	-	-	-
Net incoming/(outgoing) resources before transfers		7,598	(235,193)	(227,595)	48,255	16,992	65,247
Gross transfers between funds		28,139	(28,139)	-	(66,240)	66,240	-
Net income/(expenditure) for the year/							
Net movement in funds		35,737	(263,332)	(227,595)	(17,985)	83,232	65,247
Fund balances at 1 April 2020		442,556	263,332	705,888	460,541	180,100	640,641
Fund balances at 31 March 2021		478,293	-	478,293	442,556	263,332	705,888

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14	188,481		438,642	
Investments	15	1		2	
		<u>188,482</u>		<u>438,644</u>	
Current assets					
Stocks	16	1,137		-	
Debtors	17	55,810		79,528	
Cash at bank and in hand		255,126		197,110	
		<u>312,073</u>		<u>276,638</u>	
Creditors: amounts falling due within one year	18	<u>(22,262)</u>		<u>(9,394)</u>	
Net current assets			289,811		267,244
Total assets less current liabilities			<u>478,293</u>		<u>705,888</u>
Income funds					
Restricted funds	19	-		263,332	
<u>Unrestricted funds</u>					
Designated funds	20	333,930		367,562	
General unrestricted funds		<u>144,363</u>		<u>74,994</u>	
			478,293		442,556
			<u>478,293</u>		<u>705,888</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

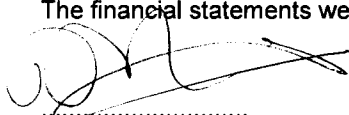
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

21 October 2021.



.....
D Wood
Trustee

Company Registration No. 04203203

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Arundel and Downland Community Leisure Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Arundel Lido, Queen Street, Arundel, West Sussex, BN18 9JG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5%-25% Reducing balance
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	32,723	3,398	36,121	32,195
Legacies receivable	-	-	-	5,000
Coronavirus grant	25,000	-	25,000	-
	<u>57,723</u>	<u>3,398</u>	<u>61,121</u>	<u>37,195</u>
For the year ended 31 March 2020	<u>18,789</u>	<u>18,406</u>		<u>37,195</u>
Donations and gifts				
For Project LEAP:				
Arun District Council	-	-	-	12,500
Duke of Norfolk	-	-	-	10,000
Other	-	-	-	8,406
For other purposes:				
J Williams - Coronavirus support	10,000	-	10,000	-
Arundel Town Council	-	2,950	2,950	-
Other	22,723	448	23,171	1,289
	<u>32,723</u>	<u>3,398</u>	<u>36,121</u>	<u>32,195</u>
Legacies receivable				
Lady Mary's Estate	-	-	-	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Grants receivable for core activities				
Coronavirus grant	25,000	-	25,000	-
	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021	2020
	£	£
Clubs and ticket sales	43,444	140,120
Kiosk sales	2,691	35,712
Facilities rental	17,021	8,925
Recreational activities	-	15,105
	<u>63,156</u>	<u>199,862</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>504</u>	<u>712</u>

6 Income from trading subsidiaries

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Arundel Community Trust Services Ltd	45,449	70,361
Arundel Farmers Market Ltd	-	892
	<u>45,449</u>	<u>71,253</u>

7 Raising funds

	Total	Restricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	551
	<u>-</u>	<u>551</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	2021 £	2020 £
Staff costs	64,276	106,413
Depreciation and impairment	22,043	17,354
Purchases	1,403	17,440
Utilities and rates	23,111	44,294
Insurance	4,736	6,861
Cleaning	1,134	4,111
Repairs and maintenance	14,708	15,758
Health and safety costs	458	996
Fundraising and event expenses	3,383	3,600
Other staff costs	5,683	1,129
	<u>140,935</u>	<u>217,956</u>
Share of support costs (see note 9)	17,859	22,531
Share of governance costs (see note 9)	2,838	2,215
	<u>161,632</u>	<u>242,702</u>
Analysis by fund		
Unrestricted funds	159,233	241,839
Restricted funds	2,399	863
	<u>161,632</u>	<u>242,702</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Printing and postage	1,440	-	1,440	3,022	-	3,022
Advertising	3,078	-	3,078	2,984	-	2,984
Telephone	1,617	-	1,617	1,382	-	1,382
Computer costs	3,753	-	3,753	2,363	-	2,363
General expenses	496	-	496	940	-	940
Subscriptions	35	-	35	35	-	35
Bookkeeping	6,000	-	6,000	7,800	-	7,800
Professional fees	1,440	-	1,440	1,440	-	1,440
Bank and other charges	-	-	-	2,565	-	2,565
Accountancy	-	2,286	2,286	-	2,202	2,202
Bank charges	-	552	552	-	-	-
General expenses	-	-	-	-	13	13
	<u>17,859</u>	<u>2,838</u>	<u>20,697</u>	<u>22,531</u>	<u>2,215</u>	<u>24,746</u>
Analysed between						
Charitable activities	<u>17,859</u>	<u>2,838</u>	<u>20,697</u>	<u>22,531</u>	<u>2,215</u>	<u>24,746</u>

The trustees consider that all support and governance costs should be allocated to the charitable activities of the Trust.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>6</u>	<u>13</u>
Employment costs	2021 £	2020 £
Wages and salaries	63,501	104,961
Social security costs	-	931
Other pension costs	775	521
	<u>64,276</u>	<u>106,413</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

12 Other

	Restricted funds	Unrestricted funds
	2021	2020
Net loss on disposal of tangible fixed assets	236,192	522
	<u>236,192</u>	<u>522</u>

13 Net gains/(losses) on investments

	Unrestricted funds	Total
	2021	2020
	£	£
Gain/(loss) on sale of investments	(1)	-
	<u>(1)</u>	<u>-</u>

14 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	637,303	3,695	44,350	17,000	702,348
Additions	8,700	-	-	-	8,700
Disposals	(236,817)	-	-	-	(236,817)
At 31 March 2021	<u>409,186</u>	<u>3,695</u>	<u>44,350</u>	<u>17,000</u>	<u>474,231</u>
Depreciation and impairment					
At 1 April 2020	222,793	1,118	34,018	5,778	263,707
Depreciation charged in the year	15,058	895	2,583	3,507	22,043
At 31 March 2021	<u>237,851</u>	<u>2,013</u>	<u>36,601</u>	<u>9,285</u>	<u>285,750</u>
Carrying amount					
At 31 March 2021	<u>171,335</u>	<u>1,682</u>	<u>7,749</u>	<u>7,715</u>	<u>188,481</u>
At 31 March 2020	<u>414,511</u>	<u>2,577</u>	<u>10,332</u>	<u>11,222</u>	<u>438,642</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

14 Tangible fixed assets

(Continued)

Assets not recognised in the balance sheet

The charity maintains Arundel Lido, its grounds and the adjacent car park. These were acquired in 2002 by way of a 125-year lease from the Arundel Town Council, with the freehold of the land remaining with Arun District Council.

The value of these items at the time of acquisition, and any increase in value that has occurred since that date, are not included in the balance sheet of the charity.

The cost of major enhancement work to the pools, grounds and gardens, and any capital work to the buildings that does not represent repair or maintenance, is capitalised on the balance sheet.

15 Fixed asset investments

**Other
investments**

Cost or valuation

At 1 April 2020 & 31 March 2021

2

Carrying amount

At 31 March 2021

2

At 31 March 2020

2

Other investments comprise:

Notes

**2021
£**

**2020
£**

Investments in subsidiaries

23

1

2

16 Stocks

**2021
£**

**2020
£**

Finished goods and goods for resale

1,137

-

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

17 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	7,325	-
Amounts owed by subsidiary undertakings	45,449	72,253
Other debtors	-	2,500
Prepayments and accrued income	3,036	4,775
	<u>55,810</u>	<u>79,528</u>

18 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	702	981
Trade creditors	743	3,501
Other creditors	15,305	1,820
Accruals and deferred income	5,512	3,092
	<u>22,262</u>	<u>9,394</u>

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Transfers £	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Project Leap	180,100	18,406	(1,414)		66,240	263,332	448	(236,197)		(27,583)	-
Pool equipment donation	-	-	-		-	-	2,950	(2,394)		(556)	-
	180,100	18,406	(1,414)		66,240	263,332	3,398	(238,591)		(28,139)	-

Project Leap

This fund represented restricted grants provided in order to achieve the Lido Extended Activities Plan (Project LEAP), which aimed to provide a wellbeing hub, comprising a gymnasium, a multi-purpose hall, an indoor café and heated changing rooms.

The associated expenditure was capitalised.

For the year to 31 March 2021, it was confirmed that this project could no longer proceed and as a result it has been written off and transferred to unrestricted funds.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £			
Infrastructure reserve	100,000	-	-	100,000	-	-	-	-	100,000
Fixed asset fund	193,185	-	(17,876)	175,309	35,215	(22,043)	-	-	188,481
Project LEAP	40,000	-	(20,000)	20,000	-	-	(20,000)	-	-
Subsidiary reserve	84,338	71,253	(83,338)	72,253	45,449	(72,253)	-	-	45,449
	<u>417,523</u>	<u>71,253</u>	<u>(121,214)</u>	<u>367,562</u>	<u>80,664</u>	<u>(94,296)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>333,930</u>

Infrastructure Reserve

This fund is set aside to guard against the costs of major replacement items and any losses incurred as a result of exceptionally poor summer weather conditions.

Fixed Asset Fund

The fixed asset fund is an amount equivalent to the net book value of fixed assets at the balance sheet date, excluding the net book value of Project LEAP.

Subsidiary Reserve

To recognise amounts due which will be needed to subsidise the Lido's general operations in future years.

ARUNDEL AND DOWNLAND COMMUNITY LEISURE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

21 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	188,481	-	188,481	175,310	263,332	438,642
Investments	1	-	1	2	-	2
Current assets/ (liabilities)	289,811	-	289,811	267,244	-	267,244
	<u>478,293</u>	<u>-</u>	<u>478,293</u>	<u>442,556</u>	<u>263,332</u>	<u>705,888</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

23 Subsidiaries

These financial statements are separate Trust financial statements for Arundel Downland Community Leisure Trust.

Details of the Trust's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Arundel Community Trust Services Ltd	England and Wales	Operation of car park	Ordinary	100.00	