

Sussex Lantern Annual Report

20222 – 2023



REGISTERED COMPANY NUMBER: 04347767 (England and Wales)
REGISTERED CHARITY NUMBER: 1091463

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
SUSSEX LANTERN**

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

SUSSEX LANTERN

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SUSSEX LANTERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to relieve and improve the quality of life of the blind and partially sighted, and of disabled people within Brighton and Hove and in West and East Sussex. The year to 31 March 2023 was a challenging year.

Sussex Lanterns Aim was to remain financially stable, to continue develop appropriate services suitable for our client base. To keep flexibility, to use spare capacity to help raise funds for the charities stated aims and objectives. We were concerned that the number of people using and needing our services would be down, although numbers were less, we remained busy throughout the year. The loss of income from the main site activity has been less than expected.

During 2023 -2024 we wish to establish a number of lodges suitable for severely disabled and for less able Blind people and partially sighted people. A number of discussions have taken place with Lodge Builders and also the Local Council & Southdown Park. We would like to move this outcome forward as quickly as possible.

The charity's main objectives for the year :-

- * To maintain the recognition of excellence from the promoters of such facilities, which in turn encourages disabled people to use the park, which has a reputation of excellence. All facilities are maintained to a high standard the grounds with its many trees, shrubs and floral beds are all very attractive and helps to keep facilities fairly private. All on very flat and even ground.
- * During the next year a series of improvement to the main facilities which are now well worn will be made. Including adding Solar Energy or ground source heating. We will continued to upgrade and add additional facilities to the Park. With many more trees and hedges and small floral beds which offer a peaceful, charming, colourful view and protection of this stunning land.
- * By making the facilities available to the local community on a restricted and tightly controlled basis, we can continue to develop an income to ensure our charitable work is sustainable. It has been an extremely difficult year, but one in which the staff and volunteers can be justly proud.

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Throughout 2022/2023 great effort was made regarding seeking the funds for the development of the new centre and the site overall.

- * The Chief Executive Officer continues developing and supporting both the Leisure Park, its volunteers and staff and relationships with a number of disabled groups. She has also built good working relations with local hospitals, the community and specialist managers working with the Blind Partially Sighted and Disabled People.
- * A successful Leisure Park is essential, during this period due to the almost stagnation of charitable fund-raising during these difficult times. It has provided all the finances for our work to date. It is also an exceptional financial asset, ensuring that we have the ability to develop and provide much needed, imaginative services to our client group into the future.

SUSSEX LANTERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Financial position

The funding sources so far is from the Leisure Park. Donations are increasing from visitors, and others. A small number of grant making trusts have been approached regarding funding for the building of the new centre. These applications have so far been unsuccessful.

All costs are met from the earned income of the Leisure Park. This has allowed us to leave our donations and existing savings untouched.

Investment policy and objectives

Future income will provide steady savings to accumulate funds to ensure the future of the charity, its aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sussex Lantern is a charitable company limited by guarantee, incorporated on 4th January 2002 and registered as a charity on 27th March 2002.

Registered Charitable Company Number 43477767.

Registered Charity Number 1091463.

The charitable company emerged from its original foundation, the Brighton Society for the Blind, which was an unincorporated charity founded pre-1860 and all of the assets and reserves held by the Society were transferred to Sussex Lantern on the 1st April 2002.

Sussex Lantern was the original title of the charity which was nicknamed by the users and members as "The Lantern". The Charity has worked continually since its foundation pre 1860.

The charity is governed by a Memorandum and Articles of Association and is controlled by a board of trustees whose members are elected at the Annual General Meeting and are directors for the purposes of company law and trustees for the purposes of charity law.

Recruitment and appointment of new trustees

New directors/trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills they will contribute.

Induction and training of new trustees

Directors/Trustees are introduced to the work of the organisation by an existing Director/Trustee. The story is told by the use of photographs of our work and the introduction to people partaking of our services.

If an applicant is successful, a copy of our governing document is given to them along with the Charities Commission Guidance to Trustees. All Directors/Trustees are kept up to date with external changes in governance, by the Chief Executive and Chairman.

Risk management

Financial controls are strictly enforced. Compliance requirements which are assessed annually, are met in full. The systems introduced over are monitored and working successfully.

To avoid financial risk of deposits in the Bank we have spread the risk by opening a separate Bank "The Charity Bank" for our savings account.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04347767 (England and Wales)

Registered Charity number

1091463

SUSSEX LANTERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Registered office

Southdown Farm
Lodge Lane
Keymer
Hassocks
West Sussex
BN6 8LX

Trustees

F Wright
Mrs G D Wright Director and Company Secretary
G Hill
S Guest
R Swale-Pope (MBE)

Company Secretary

Mrs G D Wright

Independent Examiner

Annette Watson FCA
Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Bankers

Bank of Scotland
38 St Andrews Square
Edinburgh
EH2 2YR

Solicitors

Griffith Smith Farrington Webb
47 Old Steyne
Brighton
East Sussex
BN1 1NW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
G Hill - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX LANTERN

Independent examiner's report to the trustees of Sussex Lantern ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson FCA

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date:

SUSSEX LANTERN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	522,772	993,290
Investment income	3	7,321	2,003
Total		530,093	995,293
EXPENDITURE ON			
Raising funds	4	164,366	239,308
Charitable activities	5		
Members' services		120,515	98,135
Other	7	-	122,149
Total		284,881	459,592
NET INCOME		245,212	535,701
RECONCILIATION OF FUNDS			
Total funds brought forward		2,270,100	1,734,399
TOTAL FUNDS CARRIED FORWARD		2,515,312	2,270,100

The notes form part of these financial statements

SUSSEX LANTERN

BALANCE SHEET 31ST MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	11	1,605,030	1,620,776
CURRENT ASSETS			
Cash at bank and in hand		929,189	663,802
CREDITORS			
Amounts falling due within one year	12	(18,907)	(14,478)
NET CURRENT ASSETS		<u>910,282</u>	<u>649,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,515,312</u>	<u>2,270,100</u>
NET ASSETS		<u>2,515,312</u>	<u>2,270,100</u>
FUNDS	13		
Unrestricted funds		<u>2,515,312</u>	<u>2,270,100</u>
TOTAL FUNDS		<u>2,515,312</u>	<u>2,270,100</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Hill - Trustee

SUSSEX LANTERN

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>258,666</u>	<u>557,380</u>
Net cash provided by operating activities		<u>258,666</u>	<u>557,380</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(600)	-
Interest received		<u>7,321</u>	<u>2,003</u>
Net cash provided by investing activities		<u>6,721</u>	<u>2,003</u>
Change in cash and cash equivalents in the reporting period		<u>265,387</u>	<u>559,383</u>
Cash and cash equivalents at the beginning of the reporting period		<u>663,802</u>	<u>104,419</u>
Cash and cash equivalents at the end of the reporting period		<u><u>929,189</u></u>	<u><u>663,802</u></u>

The notes form part of these financial statements

SUSSEX LANTERN

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	245,212	535,701
Adjustments for:		
Depreciation charges	16,346	16,346
Interest received	(7,321)	(2,003)
Increase in creditors	4,429	7,336
Net cash provided by operations	258,666	557,380

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	663,802	265,387	929,189
	663,802	265,387	929,189
Total	663,802	265,387	929,189

The notes form part of these financial statements

SUSSEX LANTERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Expenditure on Charitable Activities includes the proportion of salaries, secretarial costs and other relevant expenses which relate to the planning, development and administration of these activities. Staff costs are allocated proportionally on a time spent basis. Other indirect costs are apportioned as the trustees deem appropriate from time to time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Campsite income	285,909	243,326
Legacies	236,863	749,964
	<u>522,772</u>	<u>993,290</u>

SUSSEX LANTERN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>7,321</u>	<u>2,003</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Campsite costs	<u>164,366</u>	<u>239,308</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Members' services	<u>36,856</u>	<u>83,659</u>	<u>120,515</u>

6. SUPPORT COSTS

	Management £
Members' services	<u>83,659</u>

7. OTHER

	2023	2022
	£	£
Project manager	-	1,718
Exceptional items	-	120,431
	<u>-</u>	<u>122,149</u>

Exceptional costs of £nil (2022:£120,430) relate to costs incurred with a fraudulent investment.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>16,346</u>	<u>16,346</u>

SUSSEX LANTERN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	76,666	59,207
Other pension costs	6,993	5,034
	<u>83,659</u>	<u>64,241</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2022	1,743,923	117,204	248,221	2,109,348
Additions	-	-	600	600
At 31st March 2023	<u>1,743,923</u>	<u>117,204</u>	<u>248,821</u>	<u>2,109,948</u>
DEPRECIATION				
At 1st April 2022	133,973	107,562	247,037	488,572
Charge for year	11,669	4,282	395	16,346
At 31st March 2023	<u>145,642</u>	<u>111,844</u>	<u>247,432</u>	<u>504,918</u>
NET BOOK VALUE				
At 31st March 2023	<u>1,598,281</u>	<u>5,360</u>	<u>1,389</u>	<u>1,605,030</u>
At 31st March 2022	<u>1,609,950</u>	<u>9,642</u>	<u>1,184</u>	<u>1,620,776</u>

SUSSEX LANTERN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	-	1,437
Accrued expenses	18,907	13,041
	<u>18,907</u>	<u>14,478</u>

13. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	2,270,100	245,212	2,515,312
	<u>2,270,100</u>	<u>245,212</u>	<u>2,515,312</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	530,093	(284,881)	245,212
	<u>530,093</u>	<u>(284,881)</u>	<u>245,212</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,734,399	535,701	2,270,100
	<u>1,734,399</u>	<u>535,701</u>	<u>2,270,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	995,293	(459,592)	535,701
	<u>995,293</u>	<u>(459,592)</u>	<u>535,701</u>

SUSSEX LANTERN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX LANTERN

Independent examiner's report to the trustees of Sussex Lantern ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Annette Watson FCA

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date: 29th November 2023