

# Trustees' Report and Financial Statements

For the 12 months ended 31st December 2024

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# Charity Information

for the year ended 31<sup>st</sup> December 2024

## Trustees

E Alberto  
S Bower  
P Cheong  
C Douglas (*Chair*)  
M Frey  
P Greig  
C Kuchanny (*Resigned 18/03/2024*)  
S Lau (*Appointed 05/03/2024*)  
L Nyathi (*Deputy Chair*)  
B Russell (*Appointed 05/03/2024*)

## Company Secretary

R Piper (*Appointed 19/03/2024*)

## Executive Team

K Grafham (*Appointed CEO 31/8/2024*)  
A Eagleson (*Resigned CEO 31/8/2024*)  
J Callender  
C Harding  
B Heasley  
S Oliver (*Appointed 08/01/2024*)  
R Piper  
P Ward

## Registered Office

24-7 Prayer  
The Lighthouse  
8-10 High Street  
Woking, Surrey  
GU21 6BG

## Charity Number

1091413

## Company Number

04176643 (England & Wales)

## Working Names

24-7 Prayer also operates under the names 24-7 Academy, Lectio 365, Order of the Mustard Seed and Prayer Spaces in Schools

## Auditors

Moore Kingston Smith LLP  
Orbital House, 20 Eastern Road, Romford, Essex, RM1 3PJ

## Bankers

Barclays Bank plc  
East Street, Chichester, West Sussex, PO19 1HT





# Report of the Trustees

for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act present their report together with the audited financial statements, for the year ended 31<sup>st</sup> December 2024. They are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.





# A Letter from the Chair of the Board of Trustees

Do not conform to the pattern of this world, but be transformed by the renewing of your mind. Then you will be able to test and approve what God's will is – his good, pleasing and perfect will. **Romans 12:2**

**A** year on since my last report, the sheer range and variety of influences affecting all of us daily, some subtle and some less so, continue to highlight the ongoing relevance of this verse to us all. I find myself still drawn to its challenge on a regular basis.

Writing to the church those years ago, Paul identified even then how the influence of the "patterns of this

world" can impact our thinking or behaviour. And while the world has changed profoundly since he wrote those words, many of its patterns are the same: striving, selfishness, busyness, and the pursuit of status, power, and wealth (to name just a few!)

In contrast, Jesus's life was characterised by patterns that included a total faithfulness to God, and to others, above self. I am struck by his particular habit of deliberately

and regularly taking himself away from the influence of the patterns of life around him into quiet and solitude.

Prayer - talking with our Father, whether in the middle of the hurly burly noise of life, or in a place of true solitude - is often where God shows us the places that we are indeed conforming to the pattern of this world. Prayer can be a transformational process, allowing our minds to be renewed and enhancing our ability to identify God's will.

There has been and continues to be favour on the 24-7 Prayer movement over this past year. As Trustees we are so aware of the very many contributions made by many, whether of time, money or effort, that enable the ongoing global impact of encouraging and stimulating prayer. Thank you all.

There also continues to be an increasingly international footprint to our activities, requiring us to adapt how we encourage and resource prayer in different languages and cultures. We have developed our use of technologies and evolving skills to meet these new and encouraging needs, as the following reports identify.



This has been another busy year, and as I see what God is doing globally, I remain full of hope, expectation and humility for the year ahead.

Charles Douglas  
Chair of the Board of Trustees

# A Letter from the CEO

Unless the Lord builds the house, those who build it labour in vain. Unless the Lord watches over the city, the watchman stays awake in vain. Psalm 127:1

**In September 2024, I had the honour of stepping into the CEO role, following the faithful and skilful leadership of Adrian Eagleson. I'm deeply grateful for the season of stability and clarity he brought, and I feel privileged to help carry this vision forward.**

Since assuming the post, my focus has been on strengthening the structures that we need to sustain long-term growth: growth that can keep pace with what God is doing around the world.

In the report that follows, you'll see that we've made meaningful progress against our strategic priorities for 2024, which are:

- Strengthening structures to support our national teams — particularly in fundraising, youth engagement, infrastructure, and translation.
- Resourcing and renewing churches in the practice of night and day prayer.
- Deepening the partnership between 24-7 Prayer and Waverley Abbey Trust, aligning more closely to serve the church and the movement.
- Capturing and sharing stories of prayer, mission, and justice from around the world.

2024 was a significant year for us, not least because we celebrated 25 years of unbroken prayer in



24-7 Prayer Rooms and saw a 35% increase in the number of live prayer rooms compared to 2023. 24-7 Prayer gatherings took place in San Francisco, Rotterdam, and Kuala Lumpur — with nearly 2,500 attending in person, and thousands more joining online from almost 50 nations.

And the Lectio 365 app continues to grow, with monthly active users up 24% from last year, enabling hundreds of thousands of people around the world to experience rhythms of daily prayer.

These signs of growth remind me that God is at work — stirring up hunger for his presence and calling his Church deeper into prayer. As we look ahead, we remain committed to following his lead as we build.

I hope this report encourages you, as it does me, that against the backdrop of a chaotic and unstable world, God is still building his house — and we are invited to be part of it.

With every blessing,

A handwritten signature in black ink, appearing to read 'Keith'.

Keith Grafham  
CEO



# Review of the year's activities

**24-7 Prayer exists to revive the church and rewire the culture through an international movement and communities of non-stop prayer, mission and justice.**

**A**t a time of escalating crises in our world we're passionate about this vision because we believe that it's necessary to revive the church of Jesus Christ, and this begins by mobilising his people to pray.

Everything we do begins with people in the presence of God ('prayer'), and seeks to outwork his Kingdom by making a measurable difference among those suffering disadvantage and oppression ('justice') and those who feel far from Jesus ('mission').

During the financial year 2024, 24-7 Prayer continued to fulfil its basic objectives of resourcing and renewing deeper patterns of prayer; developing Christian leadership, discipleship and formation; and mobilising mission and justice initiatives. In 2024 we recruited for a new CEO; Adrian Eagleson completed his term and we welcomed Keith Grafham into the role.

This was a year both of expansion and of strengthening our structures

to support further growth in the future. As such, in this report, each area of impact will be accompanied by a short 'Strengthening structures' section to give insight into this work.

We continue to be supported by a wide range of individual donors, churches and trusts, and these have all helped to significantly develop 24-7 Prayer this year.

The impact of the charity is enhanced by volunteers who desire to further our work.

In planning our activities for the year, the Trustees kept in mind the Charity Commission's guidance on

public benefit and in particular, the specific guidance on charities for the advancement of religion.

24-7 Prayer welcomes all people to take part in the wider 24-7 Prayer movement, regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences.







# Areas of Impact in 2024





# Prayer Rooms

It was not uncommon to arrive at the prayer room and find the person ahead of me in tears, enjoying the presence of God. One man called me up to say that he had not felt the presence of God so physically in 25 years. 25 years earlier he once felt Jesus' hands resting on his own hands when he prayed in a desperate situation. And in the prayer room the presence of Jesus was just as physically real to him. He called his wife to join him, and she wept openly with the sense of Jesus' presence there.



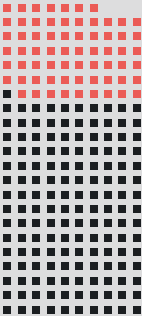
**Day and night prayer in 24-7 Prayer Rooms is the foundation of our movement, and one of the unique gifts that 24-7 Prayer offers to the global Church.**

We catalyse prayer through promoting, supporting, and tracking 24-7 Prayer Rooms around the world. In 2024, we supported 2168 live prayer rooms – a 35% increase on the number of live prayer rooms we tracked in 2023.

Non-stop prayer is spreading to new nations: 2024's prayer rooms

ran in 74 nations, 13 more nations than last year. We welcomed new 24-7 Prayer national teams in Colombia and Denmark, for a total of 23 national teams around the world.

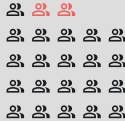
■ =10 prayer rooms



**2168**  
prayer rooms  
(increase of 35%)



**74**  
nations  
(increase of 13)



**23**  
national teams  
(increase of 2)

## Prayer Mountain: Peru's first permanent prayer room

**This year, 24-7 Prayer Peru established the first-ever permanent prayer room in Peru!**

Sitting at 3,300 metres above sea level, the prayer room in Cusco is situated on a prayer mountain overlooking the city centre, and is welcoming the local church community and visitors to experience God's presence and learn how to pray creatively – many for the very first time. There are already morning, noon and night prayer rhythms in place, and an increasing hunger in the local community to pray and seek God in this beautiful space.



## Celebrating 25 Years of Prayer Rooms

**5 September 2024 marked 25 years since the first ever 24-7 Prayer Room and the beginning of an unbroken chain of prayer that continues to this day.** We celebrated this and extended a fresh invitation to non-stop prayer to our international audiences through a marketing campaign, an anniversary video with a powerful call to join the chain of non-stop prayer, and by hosting special video and blog content that shares highlights and stories of the movement over the years.



## Strengthening structures

We strengthened our ability to support 24-7 Prayer Rooms and in-person prayer around the world by recruiting a European Coordinator to increase capacity for connection and development between our European teams.

## Looking ahead

In 2025, we are launching an ambitious project: the Global Week of 24-7 Prayer, taking place 1 – 7 September 2025. The vision is for at least one week of day and night prayer in a physical prayer room registered in every nation across the world. We aim to increase awareness of the movement, open new nations, develop relationships with leaders around the world, and, above all, see increased day and night prayer catalyse outreach, mission movements and social transformation.



# Prayer Spaces in Schools

I use prayer spaces because we can use them to remind ourselves that God loves us no matter what. I also use it to reflect on my mistakes and ask for forgiveness. I like the Bubble Prayer Space the most because I imagine the air inside the bubble consumes our worries and sends them to God.  
Maria, 9 years old

**In 2024, Prayer Spaces in Schools created the opportunity for approximately 200,000 pupils to learn about God and experience prayer – many for the first time.**

811 prayer spaces ran in 21 nations. This is a 13% increase on the number of prayer spaces which ran in 2023.

■ = 10 prayer spaces



**811**  
**prayer**  
**spaces**  
(increase of 13%)



## Looking ahead

In 2025, a new Prayer Spaces in Schools website will be launched in English, German, Spanish and French. National coordinators will be recruited in Peru, the Netherlands, Czechia and the USA. The book *Sticky Note Prayers: How Prayer Spaces in Schools are Transforming Young Lives* will be launched in October as a catalyst for more people to learn about Prayer Spaces in Schools and get involved.

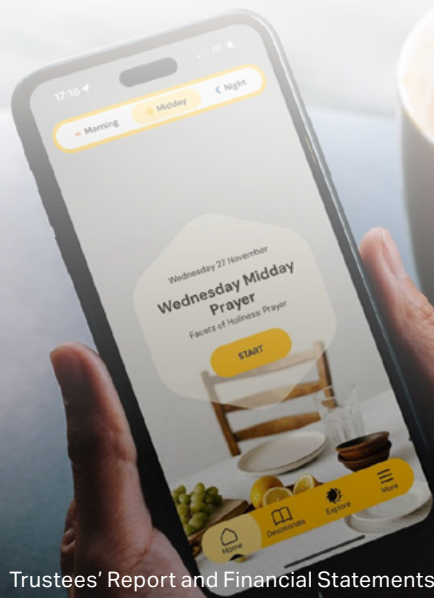
## Strengthening structures

In 2024, Prayer Spaces in Schools' structures were strengthened by recruiting national coordinators in South Africa, Australia, and Switzerland, and establishing regular structures for international collaboration.

# Mobile Apps

In 2024, we developed and launched a complete redesign of the Lectio 365 app interface, including a number of often-requested improvements in the update. Other highlights from the year include strengthening our partnership with WeDevote, who make Lectio 365 content available in Chinese, and participating in the Digital Discovery Centre as one of the selected global digital ministries at Lausanne Congress in Seoul, Korea.

We laid the groundwork to significantly strengthen our app strategy, considering both our flagship app, Lectio 365 as well as our lesser-known app, Inner Room. We prayerfully developed a vision to have 'Holy Ambition' of growth for both apps. This vision was born out of understanding there is a huge appetite among Christians to use digital technology to help them pray and deepen their relationship with God. For example, research shows that 28% (26 million) of highly religious USA Christians use an app to help them pray. Amid the increasingly crowded prayer app market, we remain confident that the differentiator of both Lectio 365 and Inner Room is compelling.



## Lectio 365

at a glance

3

languages

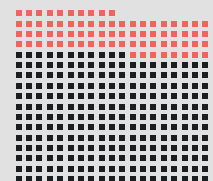
English | Spanish | Chinese

3

new languages trialed

Arabic | German | French

1,250,000  
first time installs



■ =1000  
monthly  
active  
users

330,000  
monthly  
active users

(up 24% from 2023)



■ =1000  
daily  
active  
users

98,000  
daily  
active users

(up 20% from 2023)

(as of December 2024)



## Inner Room

at a glance

3

languages

English | German | Spanish

119,000  
first time  
installs



■ =100  
monthly  
active  
users

8,100  
monthly  
active users

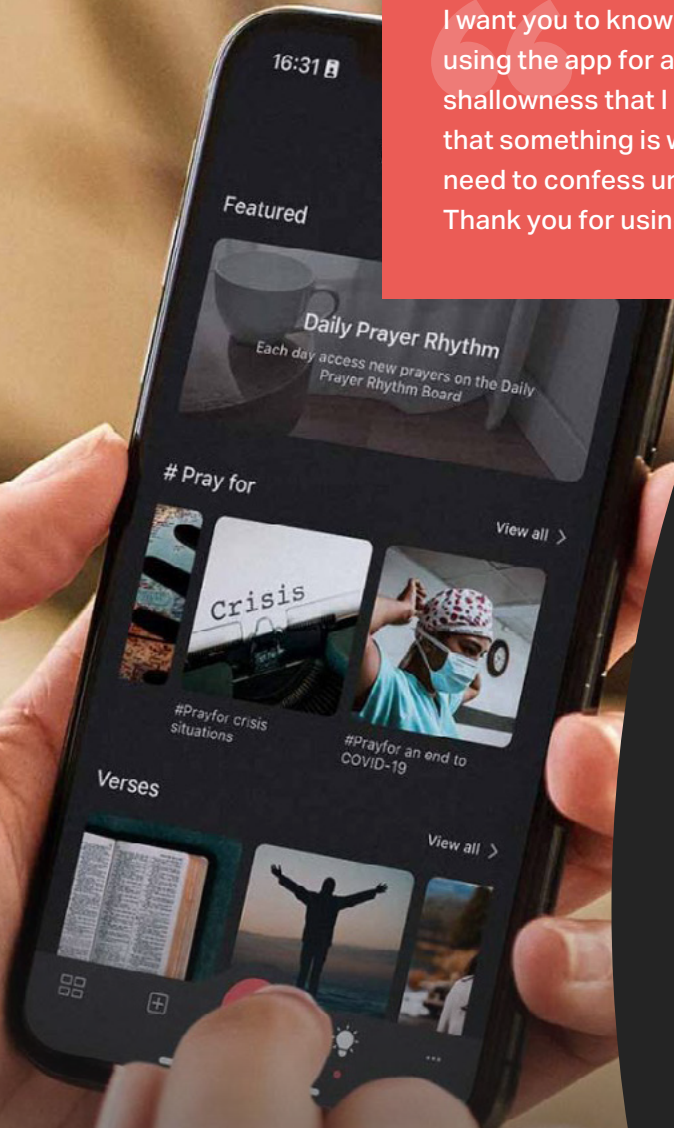


■ =100 daily  
active users

2,600  
daily  
active users

(as of December 2024)





I want you to know how much Lectio 365 means to me. I have been using the app for a couple of years. God uses it to cut through the shallowness that I seem to operate in day to day. I often don't realize that something is weighing on me or that there is sin in my life that I need to confess until I am going through the Lectio 365 meditation. Thank you for using your gifts in this way.

## Strengthening structures

In response to this vision, at the end of 2024 we created a new department, the Server Room, specifically focused on app growth and development, and increased our capacity through recruiting new technical and product roles.

After a research and discernment process, we decided to move Lectio for Families, our daily devotional resource for families with young children, from an app platform to a web platform. We enacted this change in June 2024, and it has been effective: the Lectio for Families app had around 8,000 active users Jan – June 2024, and the online webpage had 19,531 active users June – December 2024.

## Looking ahead

We developed Midday Prayers on Lectio 365 in 2024, which launched in January 2025.

Our growth strategy for Lectio 365, includes paid advertising, development of the Lectio 365 website, and separate social media accounts and strategies, as well as hiring a UX designer to continually learn from our users and drive iterative improvements to our development process. We aim to launch a new language in the app every year going forward, leveraging the current window of opportunity to help more people pray through digital technology.

We're working on the redevelopment of the Inner Room app, which is a resource designed to build daily habits of petition and intercession, enabling people to share their prayers with their community and call out to God together to see him move. Our vision for this app is for it to help connect the 24-7 practices of prayer and mission, inspiring people to share their faith and become the answers to their prayers. Moving forward we will explore how Inner Room connects to physical 24-7 Prayer Rooms, and how it could become an extension of the prayer room in a virtual space, enabling users to 'take the prayer room' with them.

# Digital Resources

**24-7 Prayer continued to resource the global church in 2024 by developing and distributing a variety of free digital resources to inspire and equip people in prayer, mission, and justice.**

We made the teaching sessions from Wildfires Festival and The Gathering '24 available for free online. In a year where more than half of the population of the world lived in countries holding elections, we provided a Pray for Elections Prayer Guide that was downloaded 9,497 times. We also produced a Pray for Peace Guide that was downloaded 10,163 times.

In 2024, we aired the final half of season one of the 24-7 Prayer Podcast and recorded and released season two, telling stories of ordinary people from around the 24-7 Prayer movement who see extraordinary things in prayer, mission, and justice. *The God Story* by Alain Emerson and Adam Cox

was published, and we provided a 10-week sermon note resource for church leaders, as well as small group guides.

While we did not produce a new video course in 2024, our back catalogue of video courses continues to be used by churches and communities of faith around the world. The Prayer Course received 162,651 views in 2024.



## Strengthening structures

The 24-7 Prayer International comms team went through a process of review and restructure at the end of 2024, leading to increased capacity for developing and marketing resources in 2025.

## Looking ahead

Web, video and written resources are planned to support the Global Week of Prayer in 2025. We continue to work with leaders around the world to understand the needs of the church, and are undertaking a review of our translation strategy.



# Events

We catalysed prayer, discipleship, and training at a variety of events around the world in 2024.

## Wildfires Festival

We welcomed 5,380 people to Wildfires Festival in England in August, joining together in worship, prayer, training and teaching.

## The International Gathering

We celebrated 25 years of 24-7 Prayer with a sold-out The Gathering '24 in Rotterdam, the Netherlands, with 1087 attendees in person and 7275 online tickets. The event streamed in Spanish, German, Dutch, and French. The Generosity Auction raised €87,700 of charitable giving for causes such as a mobile 24-7 Prayer Room in

Ukraine and a Healing Centre in Manenberg, South Africa.

## Euroleaders

We held the Euroleaders conference in Bracknell, England, connecting and encouraging 167 leaders from around Europe.

## Lectio Live Events

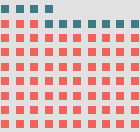
We continue to develop Lectio 365 live events and retreats, hosting eight in 2024, including one residential two-day retreat.

## National Gatherings

The USA team held a National Gathering, and first-time Gatherings were held in Malaysia, Australia, and the Netherlands, too.



- ~100 attendees
- online
- in-person



**8362**  
International  
Gathering  
attendees

- ~100 attendees



**5380**  
Wildfires  
Festival  
attendees

- 2-day retreat
- day event



**8**  
Lectio 365  
live events





## Strengthening structures

This was the first time we ran Wildfires Festival independently of our previous partner, Big Church Festival, and in the process we established strong working relationships across our contractors and team. Improvements to our processes led to the launch of 2025 tickets at Wildfires 2024 for the first time, as well as launching 2025 tickets at the Gathering 2024 for the first time ever.

## Looking ahead

In 2025, we expect to continue to expand the capacity and reach of our events. As the online attendance of our events increases, we are looking for ways to better engage and serve our online audience. We are also committed to increasing the input from leaders around the movement and the world, listening to 'voices from the margins'. We have upcoming regional events in the United States, New Zealand, South Africa and Peru.

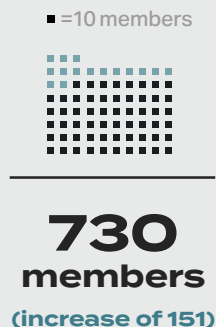


# The Order of the Mustard Seed

**The Order of the Mustard Seed (OMS) is an ecumenical, lay-led, dispersed community inspired by the original Moravian OMS of the 18th Century and committed to prayer, mission and justice.**

In 2024, 151 new members took their vows, for a total of 730 members and 230 candidates in preparation to join at the end of the year. The upward

trajectory of Lectio 365 usage continues to link explorers to the OMS at a considerable pace. Two-thirds of current candidates refer to Lectio 365 as a point of introduction.



## Strengthening structures

The continued growth of the candidate funnel required a complete “re-set” of our welcome and onboarding processes during 2024. This “re-set” was considerable, and ensured that we could continue to welcome a consistently growing number of new candidates and members, while protecting our core values and our culture.

In 2024 we saw some significant staffing development with the addition of an employed Operations team, made up of an Operational Lead and Admin Officer to support the growing resource demands of the Order.

## Looking ahead

Waverley Abbey continues to be developed as a Motherhouse for the OMS and a home for the 24-7 Prayer movement, hosting OMS retreats and Vow Ceremonies, and creating a Centre for Spiritual Formation to develop ongoing spiritual formation resources for the OMS and the larger movement.

# Community Networks

**At the end of 2024, there were 52 churches, Houses of Prayer, and missional communities that called the 24-7 Prayer Community Networks their main place of belonging.**

We commissioned five new churches into the Community Networks at the Gathering 2024. All communities gathered for six Community Forums to cast vision, share the Network of Networks model and to invite leaders to build together. Alongside England's new Tribe Network of church communities, 24-7 Prayer ran Learning Together events to share wisdom and expertise.



**52**  
**churches**  
(increase of 5)



## Strengthening structures

This year was a significant one for strengthening and clarifying the structure of the Community Networks. Roger Ellis stepped down after many years leading the networks and was succeeded by Alain Emerson. National and regional networks continued to develop, with 24-7 Prayer providing strategies for connecting and developing each network.

## Looking ahead

In 2025, greater clarity and capacity will be brought to the Community Networks by completing a branding project, creating new Welcome Process videos and resources to support onboarding new communities, developing a wider Apostolic team to bring oversight and support to the Networks, and launching Network Collectives to increase cross-pollination and mutual learning.



# Training Young Leaders

Another family spoke about how the 24-7 prayer initiative allowed them to have great conversations with their kids about how we can hear God speak through prayer. Teenagers gathered together to listen for God on behalf of one another. Several families came to the worship and prayer gathering with all of their children. Kids were praying with adults and sharing scripture and prophetic words they heard from God for each other. God is using prayer to stir up a hunger for Him in our kids and teenagers.

**In October 2024, 24-7 Prayer launched the 24-7 Academy, in partnership with Waverley Abbey and Emmaus Rd Church.**

This 16-week residential leadership development programme is designed to help people aged 18-30 grow in their discipleship, ready to bring prayer, mission, and justice back to their home church communities. The first cohort will begin in September 2025.

24-7 Prayer partnered with Teenstreet to bring creative prayer to their international event. Over 40 nations were represented at the 24-7 Prayer night and more than 2000 teens were really involved in the prayer stations. This partnership will be expanded next year.

## Strengthening structures

In 2024, we set up the infrastructure to develop and launch the Academy, including recruiting for a 24-7 Academy Lead. This new hire started in early January 2025.

## Looking ahead

The 24-7 Academy will begin running cohorts in 2025. 24-7 Prayer's youth strategy is under review, and will be renewed next year.



# Operational Support



**In 2024, we overhauled and updated many of our major policies including safeguarding and GDPR, ensuring we meet the highest standard.**

We produced new staff contracts and a reviewed code of conduct. We conducted a rigorous recruitment process for a new CEO, successfully installing Keith Grafham in post in September 2024, alongside the recruitment and onboarding of 8 other new members of staff.

## Looking ahead

In 2025, we will improve our operational support for our areas of impact by establishing a new, more integrated operations approach alongside finance, fundraising, marketing and comms, and IT – in accordance with the CEO's new strategy. We will undertake significant recruitment to ensure we are appropriately resourced to operate at scale.



# Fundraising

In 2024 our fundraising activities were aided by a donor survey helping us to understand some of the key motivations behind giving to 24-7 Prayer. The number of people committing to give a monthly gift grew by 34% from the end of 2023 to the end of 2024, closing out the year with 3339 recurring donors.

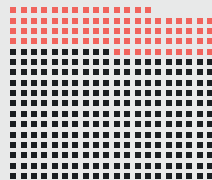
We saw significant growth in the number of major donors choosing to work with 24-7 Prayer and the number of donors giving through 24-7 Prayer apps. We worked with a number of major donors to help them steward their money in high impact, Kingdom-advancing ways.

The re-development of the prayer room admin system and the redesign of Lectio 365 were both directly enabled by targeted generosity from major donors.

Our annual appeal raised £37,000 against a goal of £25,000.

We are so grateful for the faithfulness of God and the generosity of the supporters who make all of our work possible.

■ ~10 recurring donors



**3339**  
recurring  
donors

(increase of 34%)



# Factors Affecting Our Achievement

**The recruitment of a new CEO and the transition between CEOs has meant that, in 2024, we carried on fulfilling our fundamental objectives while aware that we were in a transitional moment between strategies.**

We are incredibly proud of our achievements in 2024, and we are even more excited to see the impact of a long-term strategy on our achievements in 2025 and beyond.

An external factor affecting our achievement is that world events led to wide-scale revision in the giving strategies of many trusts, foundations, and individuals. Fundraising through trusts and foundations proved to be more challenging than expected, with a number of funders pausing their funding rounds or recalibrating

their efforts to more “urgent” priorities that address basic human need and crisis intervention.

We have been unable to move office location as planned in 2024, due to an extended negotiation process with existing landlords (as they sell the building) as well as our new landlord and the other charities with whom we share space. This is an ongoing process that we hope will be completed in 2025.







# Financial Statements

for the year ended 31 December 2024

# Financial Review

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Financial Position

The statement of financial activities shows overall net incoming resources of £259,120 (Apr 23–Dec 23 £178,094).

24-7 Prayer doesn't undertake public fund raising or employ third parties to raise funds on its behalf.

24-7 Prayer received funds from events, foundations, trusts, charities and individuals during the year. Gifts in kind to the value of £31,876 were received during the period (Apr 23–Dec 23: £28,004).

24-7 Prayer also received several significant restricted donations to voluntary income, with restricted income totalling £655,364 (Apr 23–Dec 23: £606,583). These donations are assisting in the furtherance of 24-7 Prayer's work in developing the Wildfires Festival, supporting the creation of a modern day monastery at Waverley Abbey, the development of the Inner Room and Lectio 365 prayer apps, training, youth initiatives, Prayer Spaces in School's core running costs, and international development and missions. The charity also received significant unrestricted donations, as part of a total unrestricted income of £2,522,685 (Apr 23–Dec 23: £1,328,701). These significant donations, totalling £275,000 (Apr 23–Dec 23: £250,490), are being targeted towards all three key areas of 24-7 Prayer's charitable activity, and general running costs.

Net incoming resources on unrestricted funds amounted to £276,312 (Apr 23–Dec 23: £265,661), with total unrestricted funds standing at £1,221,549 (Apr 23–Dec 23: £1,030,391) and with £574,429 (Apr 23–Dec 23: £535,803) designated to future projects.

## Reserves

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of the minimum level of resources expended, which equates to approximately £560,000 in general funds. At this level, the trustees feel that they would be able to manage the affairs of the charity in an orderly manner, in the event of a significant drop in funding. At present these reserves amount to £81,278 above target. 24-7 Prayer's reserves at the year-end comprise:

Fund	£
Restricted funds	301,677
Designated funds	574,429
Funds invested in fixed assets	5,842
Free reserves	641,278
<b>Total</b>	<b>1,523,226</b>

Designated funds relate to the charity's work on training and development, training courses and conferences, supporting the creation of a modern day monastery at Waverley Abbey, development of the Lectio 365 prayer apps, Prayer Spaces in School's core running costs and supporting the Order of the Mustard Seed. These funds are planned to be expended during the coming financial year.



## Structure, governance and management

### Governing Document

The charity is a company limited by guarantee and was formed on 9th March 2001 and received charitable status in March 2002. It is governed by its Memorandum and Articles of Association.

### Trustees

The Trustees, who are also directors for the purpose of company law, who served during the year, are named on [page 3](#). New trustees are appointed by the existing trustees in accordance with the charity's articles of association. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charity's financial accounts and reporting procedures. Trustees are recruited for various skills they bring to the organisation.

All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. With the exception of P Greig, all directors in acting as directors of 24-7 Prayer gave of their time freely and received no remuneration. All payments to directors for services or other expenses are listed in the notes to the accounts.

### Organisational Structure

Overall control of the charity rests with the trustees, who meet at least three times a year, and delegate the day to day running of the activities of the charity to an executive team. The pay of senior team members is normally reviewed annually. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size.

*24-7 Prayer is both a movement and an organisation.*

On a movemental level, expressions of 24-7 Prayer continue to emerge all over the world, from prayer caravans in the Czech Republic to prayer mountains in Peru. The organic nature of who we are is something we never want to lose; we are committed to following the Holy Spirit at work, and facilitating moments of non-stop prayer wherever they occur.

To help serve the movement we have developed national teams who own strategy locally and are encouraged to establish robust governance models, including setting up a local charity and establishing their own local board. The relationship between each nation and the international team, led by the CEO, is managed through a partnership agreement. We currently have 23 national teams, with a vision to multiply regionally over the next number of years.

The CEO leads the International charity which is governed by UK charity law and exists for the advancement of the Christian faith in the United Kingdom and overseas. There are 38 employees based in the International office in Woking, UK. This International Staff team has a focus on supporting the needs of the international movement and currently has 5 employees with a specific focus on developing 24-7 Prayer in GB, with a particular emphasis on England and Wales.



## Major Risks

The Board of Trustees has responsibility for making sure there are adequate and effective risk management protocols and systems of internal controls in place to manage 24-7 Prayer's major risks and to achieve our strategic objectives. To strengthen this process, in 2023 a new Board sub-committee, supported by the CEO and Head of Operations, was created to review and help manage risk and support the audit process.

Major risks	How these risks are managed
<b>Financial sustainability</b> <ul style="list-style-type: none"> <li>▶ Reduction in income due to cost of living crisis / inflation</li> <li>▶ Reduction in income due to reputational issues</li> <li>▶ Other crises leading to unplanned for reduction in income / increase in expenditure</li> <li>▶ These risks reduce our ability to fulfil our charitable aims and to invest appropriately to achieve our strategic objectives.</li> </ul>	<ol style="list-style-type: none"> <li>1. During the reporting period we strengthened the fundraising team to specifically focus on developing and diversifying our income</li> <li>2. Regular communication with supporters and beneficiaries</li> <li>3. Monthly financial reporting including reforecasting financial year outcome. We have a process for out of budget spend</li> <li>4. Budget signed off by the management team and the Board</li> <li>5. All business cases and objectives have a budget agreed at sign off</li> <li>6. Trustees are part of the Remuneration and Finance Committee which meets at least quarterly</li> <li>7. Holding additional level of free reserves in this uncertain financial environment</li> </ol>
<b>Events</b> <ul style="list-style-type: none"> <li>▶ Ticket sales lower than expected</li> <li>▶ Large shortfall in income/expenditure</li> </ul>	<ol style="list-style-type: none"> <li>1. Event budget is set based on existing and predicted ticket sales</li> <li>2. Budget reducing decisions can be made until relatively close to the event</li> <li>3. Opportunity for an offering to cover shortfall</li> </ol>
<b>Information security and data protection</b> Significant data protection or security failure, including cyber-attacks, resulting in legal and contractual issues, reputational damage and potential fines, loss of income and costs to rectify	<ol style="list-style-type: none"> <li>1. Commissioned external IT support to improve technical skills and best practice</li> <li>2. All data is backed up in the cloud</li> <li>3. Finance department has process in place which include dual authentication for confirmation of payments</li> <li>4. Staff training on data protection, guidelines on not saving work to a work computer but rather using SharePoint which can be remotely wiped. Designated GDPR role on the staff team</li> </ol>
<b>Systems and technology</b> <ul style="list-style-type: none"> <li>▶ Systems fail to meet operational need</li> <li>▶ Failure to innovate or update systems</li> <li>▶ Loss/corruption of data e.g. donor base</li> <li>▶ Lack of technical support</li> </ul>	<ol style="list-style-type: none"> <li>1. Ongoing review of all systems to ensure fit for purpose</li> <li>2. All data is backed up in the cloud</li> <li>3. External support in place</li> </ol>
<b>Staff recruitment and retention</b> <ul style="list-style-type: none"> <li>▶ Experience or skills lost</li> <li>▶ Operational impact on key projects and priorities</li> <li>▶ Loss of contact base and corporate knowledge</li> </ul>	<ol style="list-style-type: none"> <li>1. Staff retention, work environment and remuneration</li> <li>2. Agreed notice periods and handovers</li> <li>3. Staff use shared drives to document systems, plans and projects</li> <li>4. Succession planning for all senior team</li> </ol>



# Statement of Trustees' Responsibilities

Company Law and Charity Law require the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ observe the methods and principals in the Charities SORP;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ▶ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In so far as the Trustees are aware:

- ▶ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ▶ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## Auditors:

The auditors, Moore Kingston Smith are deemed to be reappointed under section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE BOARD:



Chairman

Charles Douglas

Date

17th July 2025

# Independent Auditors' Report to the Trustees of 24-7 Prayer

For the Year Ended 31 December 2024

## ■ Opinion

We have audited the financial statements of 24-7 Prayer for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard Applicable in the UK and Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its surplus for the period then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- ▶ have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## ■ Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical

Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

## ■ Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## ■ Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other



information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ▶ the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- ▶ the Trustees' Report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- ▶ adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or

- ▶ certain disclosures of trustees' remuneration specified by law are not made; or
- ▶ we have not received all the information and explanations we required for our audit.

## **Responsibilities of directors**

As explained more fully in the trustees' responsibilities statement set out on [page 27](#), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities,

outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

## **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- ▶ We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- ▶ We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- ▶ We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- ▶ We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- ▶ Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- ▶ Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However,



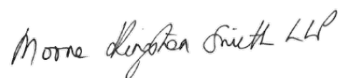
future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## ■ Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's members those matters which we are required to include in an Auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.



Orbital House  
20 Eastern Road  
Romford  
Essex  
RM1 3PJ

Karen Wardell (Senior Statutory Auditor)  
For and on behalf of Moore Kingston Smith LLP  
Chartered Accountants

31 July 2025  
Dated: .....

# Statement of Financial Activities

Including Income and Expenditure Account for the year ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Jan - Dec 24 £	Total Apr - Dec 23 £
<b>Income from:</b>					
Donations and similar income	3	2,522,685	655,364	3,178,049	1,935,284
Charitable activities	4	284,693	591,471	876,164	569,773
Other trading activities:					
- sale of merchandise		21,500	-	21,500	22,203
Investments (Bank interest)		61,819	-	61,819	27,535
<b>Total Income</b>		<b>2,890,697</b>	<b>1,246,835</b>	<b>4,137,532</b>	<b>2,554,795</b>
<b>Expenditure</b>					
<i>Raising funds:</i>	5				
Cost of merchandise		92,440	-	92,440	44,747
Fundraising costs		132,893	-	132,893	93,188
Publicity costs		39,031	-	39,031	7,400
Charitable activities	6	2,350,021	1,264,027	3,614,048	2,231,366
<b>Total resources expended</b>		<b>2,614,385</b>	<b>1,264,027</b>	<b>3,878,412</b>	<b>2,376,701</b>
<b>Net income / (expenditure) for the year</b>		276,312	(17,192)	259,120	178,094
Gross transfers between funds		(85,154)	85,154	-	-
<b>Net movement in funds</b>		<b>191,158</b>	<b>67,962</b>	<b>259,120</b>	<b>178,094</b>
Reconciliation of funds					
Total funds at 31st December 2023		1,030,391	233,715	1,264,106	1,086,012
<b>Total funds at 31st December 2024</b>		<b>1,221,549</b>	<b>301,677</b>	<b>1,523,226</b>	<b>1,264,106</b>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The attached notes form an integral part of these financial statements.



# Balance Sheet

Company Registration No. 04176643  
(England and Wales)

As at 31st December 2024

	Notes	31.12.24		31.12.23 As restated	
		£	£	£	£
<b>Fixed assets</b>					
Investments	8	1		1	
Tangible assets	9	5,842		3,337	
			<b>5,843</b>		<b>3,338</b>
<b>Current assets</b>					
Stock	10	625		1,000	
Debtors	11	304,483		186,348	
Investments	12	769,878		155,000	
Cash at bank and in hand		1,004,312		1,308,591	
		<b>2,079,298</b>		<b>1,650,939</b>	
<b>Creditors: Amounts falling due within one year</b>	13	561,915		390,171	
<b>Net current assets</b>			<b>1,517,383</b>		<b>1,260,768</b>
<b>Total assets less current liabilities</b>			<b>1,523,226</b>		<b>1,264,106</b>
<b>The funds of the charity:</b>					
<i>Restricted income funds:</i>					
Restricted fund	16		301,677		233,715
<i>Unrestricted income funds:</i>					
General fund	16		647,120		491,583
Designated funds	16		574,429		538,808
<b>Total charity funds</b>			<b>1,523,226</b>		<b>1,264,106</b>

The company is subject to audit under the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Financial statements were approved by the board on 17th July 2025.

Charles Douglas, Chairman

The attached notes form an integral part of these financial statements.

# Statement of Cash Flows

As at 31st December 2024

	Notes	Jan - Dec 24		Apr 23 - Dec 23 As restated	
		£	£	£	£
<b>Cash flow from operating activities</b>	19		256,172		283,800
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets		(7,392)		(1,799)	
Interest received		61,819		27,535	
Net transfer to Short term investments		(614,878)		(155,000)	
<b>Net cash flow from investing activities</b>			<b>(560,451)</b>		<b>(129,264)</b>
<b>Net increase in cash and cash equivalents</b>			<b>(304,279)</b>		<b>154,536</b>
<b>Cash and cash equivalents at 31st December 2023</b>			1,308,591		1,154,055
<b>Cash and cash equivalents at 31st December 2024</b>			<b>1,004,312</b>		<b>1,308,591</b>

The attached notes form an integral part of these financial statements.

## Analysis of changes in net funds

	31 December 2023 £	Cashflows £	31 December 2024 £
<b>Cash at bank and in hand</b>	<b>1,308,591</b>	<b>-304,279</b>	<b>1,004,312</b>



# Notes to the Financial Statements

## 1) General information

24-7 Prayer is a private company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

## 2) Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The financial statements are prepared under UK Generally Accepted Accounting Practice and in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### b) Reporting Period

For the period ended 31 December 2023, the entity's reporting period and the annual financial statements were presented for a period shorter than one year, to match the calendar year and therefore the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

### c) Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for a period of not less than twelve months from the date of approval of these financial statements. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### d) Income

Income is recognised when the charity is legally entitled to the income and the amount can be measured reliably and it is probable that the income will be received. The related tax credit on donations etc is accounted for on an accruals basis once the donation has been received. The income from ventures to generate funds is shown gross, with the associated costs included in costs of generating funds.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, it is included in income of restricted funds when receivable.

Gifts and services in kind are included at their estimated open market valuation.

### e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable

activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

#### **f) Allocation of costs**

Certain types of expenditure are incurred in providing support for activities related directly to the objects of the charity. Payroll costs are allocated on the basis of the estimated percentage of staff time related to various cost centres whilst centralised overhead costs have been allocated to the various cost centres on the basis of staff employed in each area.

#### **g) Restricted and designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 15 to the accounts.

#### **h) Stock**

Stock is stated at the lower of cost and net realisable value.

#### **i) Fixed Assets**

Assets costing more than £1,000 are recorded at cost. Depreciation is provided at 50% on a straight-line basis to write off the cost less estimated residual value of each asset over its expected useful life.

#### **j) Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

#### **k) Foreign currency**

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

#### **l) Operating lease commitments**

Rentals payable under operating leases are charged against expenditure as incurred over the lease term.

#### **m) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

#### **n) Financial assets and liabilities**

The charitable company only has basic financial instruments.

#### **o) Critical accounting estimates and judgements**

In the application of the charitable company's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.



## Key sources of estimation uncertainty

Useful economic lives of tangible fixed assets:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the tangible fixed assets and note 2 for the useful economic lives for each class of asset.

## 3) Donations and Similar Income

	Jan - Dec 24			Apr - Dec 23		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
General Purposes	2,522,685	-	2,522,685	1,328,701	-	1,328,701
Intl. Development and Missions	-	12,382	12,382	-	-	-
Prayer Spaces in Schools	-	61,482	61,482	-	55,410	55,410
Inner Room Prayer App	-	515	515	-	882	882
Wildfires Festival	-	288,579	288,579	-	271,583	271,583
365 Appeal	-	177,842	177,842	-	268,042	268,042
Mother House	-	210	210	-	2,773	2,773
Operations	-	2,975	2,975	-	2,275	2,275
Youth	-	59,386	59,386	-	5,618	5,618
Prayer Rooms	-	51,993	51,993	-	-	-
	<b>2,522,685</b>	<b>655,364</b>	<b>3,178,049</b>	<b>1,328,701</b>	<b>606,583</b>	<b>1,935,284</b>

## 4) Income from Charitable Activities

	Jan - Dec 24			Apr - Dec 23		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Training courses and conferences	284,693	591,471	876,164	133,399	436,374	569,773

## 5) Expenditure – Raising Funds

	Jan - Dec 24	Apr - Dec 23
	Total £	Total £
<b>Fundraising Costs</b>		
Donations and Gifts	1,417	444
Office Costs	146	407
Staff Costs	128,474	91,151
Travel	2,856	1,186
	<b>132,893</b>	<b>93,188</b>
<b>Publicity and Communication</b>	<b>39,031</b>	<b>7,400</b>
<b>Merchandise Costs</b>	<b>92,440</b>	<b>44,747</b>



## 6) Expenditure – Charitable Activities

	Jan - Dec 24				Apr - Dec 23			
	Charitable Activities £	Support Costs £	Governance Costs £	Total £	Charitable Activities £	Support Costs £	Governance Costs £	Total £
Prioritising Prayer	1,550,864	152,119	7,535	1,710,518	916,057	91,940	6,406	1,014,403
Mobilising Mission and Justice	777,986	147,643	7,534	933,163	488,372	89,236	6,406	584,014
Training and Developing Leaders	815,188	147,645	7,534	970,367	537,307	89,236	6,406	632,949
	<b>3,144,038</b>	<b>447,407</b>	<b>22,603</b>	<b>3,614,048</b>	<b>1,941,736</b>	<b>270,412</b>	<b>19,218</b>	<b>2,231,366</b>
<b>Natural classification:</b>								
Donations and Gifts	227,488	-	-	227,488	108,237	-	-	108,237
Staff Costs	890,315	345,165	-	1,235,480	578,670	214,317	-	792,987
Office Costs	41,330	69,445	-	110,775	39,832	42,805	-	82,637
Travel Costs	126,700	21,133	-	147,833	92,954	6,617	-	99,571
Trustee Expenses	-	-	2,838	2,838	-	-	3,208	3,208
Auditor's Remuneration	-	-	19,765	19,765	-	-	16,010	16,010
Depreciation	-	4,888	-	4,888	-	3,523	-	3,523
Premises Costs	348	4,200	-	4,548	1,085	3,150	-	4,235
Publishing and Communications	453,565	-	-	453,565	246,155	-	-	246,155
Training Courses and Conferences	1,298,729	1,496	-	1,300,225	845,980	-	-	845,980
Website Costs	105,563	1,080	-	106,643	28,823	-	-	28,823
	<b>3,144,038</b>	<b>447,407</b>	<b>22,603</b>	<b>3,614,048</b>	<b>1,941,736</b>	<b>270,412</b>	<b>19,218</b>	<b>2,231,366</b>

## 7) Employee costs

Details of payments to trustees are included in note 17.

The costs of all staff were:

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
Wages and salaries	1,141,944	770,171
Social security costs	114,382	71,639
Pension costs	33,935	16,608
	<b>1,290,261</b>	<b>858,418</b>

The number of employees whose total employee benefits (excluding employer pension costs) exceeded £60,000 in the financial period was:

	Jan - Dec 24	Apr 23 - Dec 23	Annualised Apr 23 - Dec 24
Between £60,000 and £70,000	2	-	-
Between £70,000 and £80,000	-	1	-
Between £80,000 and £90,000	1	-	-
Between £90,000 and £100,000	-	-	1

Pension contributions for higher paid employees totalled £1k and was relevant to one (1) (Mar-23 1) employees. The total employee benefits including the cost of employers National Insurance of the Executive team of the Charity for Jan - Dec 24 is £436,985 (Apr - Dec 23 is £424,126). During the year, the charity made an ex-gratia payment of £11,164 to one employee in relation to a settlement payment for employee termination.

The average full time equivalent number of staff employed by the charity during the year was as follows:

	Jan - Dec 24	Apr 23 - Dec 23
	No	No
Prioritising Prayer	14.2	12.9
Mobilising Mission and Justice	3.1	3.3
Training and Developing Leaders	4.6	5.0
Support Staff	7.1	5.3
<b>Average full time equivalent number of staff employed</b>	<b>28.9</b>	<b>26.5</b>
<b>The average number of staff employed (Headcount)</b>	<b>36.8</b>	<b>33.7</b>

## 8) Investments

The company owns 100% of the issued share capital of one £1 ordinary share of 24-7 Prayer.Com Ltd a UK company. The company was incorporated on 4 December 2001 and has never traded.

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
Interest in subsidiary undertaking at cost	1	1

## 9) Analysis of Movement of Fixed Assets

	Fixtures, fittings and equipment £	Total £
<b>Asset cost</b>		
Balance brought forward	36,437	36,437
Additions	7,392	7,392
Disposals	(5,618)	(5,618)
<b>Balance carried forward</b>	<b>38,211</b>	<b>38,211</b>
<b>Depreciation</b>		
Balance brought forward	33,099	33,099
Charge for year	4,888	4,888
Disposals	(5,618)	(5,618)
<b>Balance carried forward</b>	<b>32,369</b>	<b>32,369</b>
<b>Net book value</b>		
At 31st December 2023	3,338	3,338
<b>At 31st December 2024</b>	<b>5,842</b>	<b>5,842</b>

## 10) Stocks

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
Merchandise goods	625	1000

## 11) Debtors

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
Other debtors	140,361	79,000
Prepayments and accrued income	161,576	106,492
Trade debtors	2,546	856
	<b>304,483</b>	<b>186,348</b>

## 12) Short Term Investments

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
<b>Short Term Investments</b>	<b>769,878</b>	<b>155,000</b>

Short term investments represent cash invested with a maturity date greater than 3 months. In the Financial Statements reported for 31st December 2023, these balances were included in "Cash at bank and in hand".

The restatement of £155,000 reflects the nature of the funds which were held in fixed-term deposit accounts with maturities exceeding three months at the balance sheet date. As a result, the comparative figures for the period ended 31 December 2023 have been restated. This restatement has no impact on the total net assets, net movement in funds or the analysis of net assets between funds for the period ended 31 December 2023.



### 13) Creditors: amounts falling due within one year

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
Taxation and social security	20,557	26,690
Trade creditors	113,536	57,389
Other creditors	111,210	84,082
Amount owed to dormant subsidiary undertaking - unpaid share capital	1	1
Accruals and deferred income	316,611	222,009
	<b>561,915</b>	<b>390,171</b>

### 14) Deferred Income

Income has been released in 2024 for advance tickets sales made in 2023 for the Wildfires 2024 festival and 2024 conferences.

Income has been deferred in 2024 for advance tickets sales made in 2024 for the Wildfires 2025 festival and 2025 conferences.

	At 31st December 2023 £	Released in the year £	Deferred in the year £	At 31st December 2024 £
Training Courses and Conferences	114,470	114,470	8,445	8,445
Wildfires festival	73,185	73,185	219,482	219,482
<b>Total deferred income</b>	<b>187,655</b>	<b>187,655</b>	<b>227,927</b>	<b>227,927</b>

### 15) Operating Lease Commitments

At the reporting end date the charity had outstanding commitments for future minimum lease agreements under non-cancellable operating leases, which fall due as follows:

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
Due within 1 year	-	787
<b>Total</b>	<b>-</b>	<b>787</b>

## 16) Funds Movement

### Unrestricted and Designated Funds

	Incoming resources £	Outgoing resources £	Net incoming / (outgoing) resources £	Transfers £	Balances at 31st December 2024 £	Balances at 31st March 2023 £
General Fund	1,075,328	(1,911,764)	(836,435)	991,973	647,120	491,583
Designated Funds						
1. Training and Development	-	-	-	-	774	774
2. Training Courses and Conferences	451,750	(403,894)	47,856	(37,127)	67,378	56,649
3. Mother House / Waverley	740	(40,034)	(39,294)	-	412	39,706
4. Prayer Spaces in Schools	20,392	(7,133)	13,259	-	16,017	2,757
5. OMS	75,672	(47,949)	27,722	10,000	68,256	30,534
6. Lectio 365	1,266,815	(203,611)	1,063,204	(1,050,000)	421,592	408,388
<b>Total</b>	<b>1,815,369</b>	<b>(702,621)</b>	<b>1,112,748</b>	<b>(1,077,127)</b>	<b>574,429</b>	<b>538,808</b>
<b>Total Unrestricted Funds</b>	<b>2,890,697</b>	<b>(2,614,385)</b>	<b>276,312</b>	<b>(85,154)</b>	<b>1,221,549</b>	<b>1,030,391</b>

Designated funds are set aside for work which has not yet been allocated to specific projects, or to indicate funds set aside for a particular activity and therefore not usually available for general purposes.

Management approved £50,000 on 31/10/24 for a transfer from Training Courses & Conferences to General Funds. Of this £12,873 was returned from General Funds to Training Courses & Conferences on 31/12/24.

Management also approved transfers of £175,000 on 1/1/24, £200,000 on 30/06/24, £50,000 on 31/07/24, £50,000 on 31/08/24, £50,000 on 30/09/24, £350,000 on 31/10/24 and £100,000 on 31/12/24, from Lectio 365 to General Funds.

Management approved the transfer of £10,000 on 31/5/24 from General Funds to OMS.

Transfers were also made of £30,000 on 30/6/24 and £20,000 on 31/12/24 from Designated Lectio 365 to Restricted 365.

A Transfer was also made of £25,000 on 31/12/24 from Designated Lectio 365 to Restricted Inner Room

On 31/12/2024 transfers were also made of £7,136 from General Funds to Restricted Wildfires and of £3,018 from General Funds to Restricted Inner Room.

The designated funds are:

1. Developing international initiatives and leaders
2. Tickets bought for training and events to promote prayer
3. Developing a centre of spiritual renewal and monastic community at Waverley Abbey House, UK. Waverley Abbey Trust is related to 24-7 Prayer by virtue of a partnership agreement, to help both charities fulfil their complimentary visions
4. Prayer Spaces in Schools enable children and young people, of all faiths and none, to explore life's questions, spirituality and faith in a safe, creative and interactive way
5. The Order of Mustard Seed (OMS) is an ecumenical, lay-led, dispersed community of over 700 members, inspired by the original Moravian OMS of the 18th Century. Today's OMS shares the wider objectives of the 24-7 Prayer movement, to revive the church and to re-wire the culture through the mobilisation of prayer, mission and justice
6. Lectio 365 is a free daily devotional resource that helps people pray the Bible every day. Funds support the cost of creating new daily content and IT costs of running the app

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

## Restricted Funds

	Incoming resources £	Outgoing resources £	Net incoming / (outgoing) resources £	Transfers £	Balances at 31st December 2024 £	Balances at 31st March 2023 £
1. Students	-	-	-	-	181	181
2. International Development and Missions	12,382	(10,000)	2,382	-	74,440	72,058
3. Inner Room Prayer App	514	(42,408)	(41,894)	28,018	-	13,876
4. Prayer Spaces in Schools	61,481	(18,859)	42,622	-	69,143	26,522
5. Wildfires Festival	879,422	(888,833)	(9,411)	7,136	37	2,312
6. Lectio 365	177,842	(236,426)	(58,583)	50,000	96,852	105,435
7. Bursaries	-	-	-	-	1,554	1,554
8. Mother House / Waverley	210	(4,409)	(4,199)	-	3,398	7,597
9. Operations	2,975	(3,000)	(25)	-	(25)	-
10. Youth	60,016	(9,921)	50,095	-	54,274	4,179
11. Prayer Room	51,993	(50,171)	1,822	-	1,822	-
<b>Total</b>	<b>1,246,835</b>	<b>(1,264,027)</b>	<b>(17,192)</b>	<b>85,154</b>	<b>301,677</b>	<b>233,715</b>



1. To help 24-7 Prayer's work with students
2. For developing international initiatives and leaders
3. Inner Room is a free app that helps individuals all over the world to use their phones to pray
4. Prayer Spaces in Schools enable children and young people, of all faiths and none, to explore life's questions, spirituality and faith in a safe, creative and interactive way
5. Wildfires is an annual festival that takes place each summer with the aim of facilitating a space where people can encounter God in prayer
6. Lectio 365 is to develop a free daily devotional resource that helps people pray the Bible every day
7. Bursaries is a fund to support leaders from other countries to attend 24-7 Prayer events
8. Mother House is for developing a centre of spiritual renewal and monastic community at Waverley Abbey House, UK. Waverley Abbey Trust is related to 24-7 Prayer by virtue of a partnership agreement, to help both charities fulfil their complimentary visions
9. Operations is towards the salary of a member of the Operations team
10. For youth initiatives
11. To promote physical prayer spaces

## Previous year

### Unrestricted and Designated Funds

	Incoming Resources £	Outgoing Resources £	Net incoming/ (outgoing) Resources £	Transfers £	Balances at 31st December 2023 £	Balances at 31st March 2023 £
General Fund	491,826	(873,498)	(381,672)	536,691	491,583	336,564
Designated Funds						
1. Training and Development	-	-	-	-	774	774
2. Training Courses and Conferences	277,392	(253,284)	24,108	(20,000)	56,649	52,541
3. Mother House/ Waverley	7,382	(9,366)	(1,984)	(2,503)	39,706	44,193
4. Prayer Spaces in Schools	-	-	-	-	2,757	2,757
5. OMS	33,539	(30,029)	3,510	-	30,534	27,024
6. Lectio 365	701,699	(70,000)	631,699	(670,000)	408,388	446,689
<b>Total</b>	<b>1,020,012</b>	<b>(362,679)</b>	<b>657,333</b>	<b>(692,503)</b>	<b>538,808</b>	<b>573,978</b>
<b>Total Unrestricted Funds</b>	<b>1,511,838</b>	<b>(1,236,177)</b>	<b>275,661</b>	<b>(155,812)</b>	<b>1,030,391</b>	<b>910,542</b>

## Restricted Funds

	Incoming Resources £	Outgoing Resources £	Net incoming/ (outgoing) Resources £	Transfers £	Balances at 31st December 2023 £	Balances at 31st March 2023 £
1. Students	-	-	-	-	181	181
2. International Development and Missions	-	(14,307)	(14,307)	-	72,058	86,365
3. Inner Room Prayer App	882	(17,262)	(16,380)	-	13,877	30,257
4. Prayer Spaces in Schools	55,410	(37,781)	17,629	-	26,522	8,893
5. Wildfires Festival	707,957	(713,954)	(5,997)	8,309	2,312	-
6. Lectio 365	268,042	(348,660)	(80,618)	145,000	105,435	41,053
7. Bursaries	-	(2,286)	(2,286)	-	1,554	3,840
8. Mother House/ Waverley	2,773	(2,503)	270	2,503	7,597	4,824
9. Operations	2,275	(2,275)	-	-	-	-
10. Youth	5,618	(1,496)	4,122	-	4,179	57
<b>Total</b>	<b>1,042,957</b>	<b>(1,140,524)</b>	<b>(97,567)</b>	<b>155,812</b>	<b>233,715</b>	<b>175,470</b>

## Transfers between funds

Transfers between funds have occurred where unrestricted funds have been set aside for work which has been allocated to specific projects.

## 17) Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	1	-	1
Fixed Assets	5,842	-	5,842
Current Assets	1,777,621	301,677	2,079,298
Creditors: amounts falling due within one year	(561,915)	-	(561,915)
	<b>1,221,549</b>	<b>301,677</b>	<b>1,523,226</b>

### Previous Year

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	1	-	1
Fixed Assets	3,337	-	3,337
Current Assets	1,417,224	233,715	1,650,939
Creditors: amounts falling due within one year	(390,171)	-	(390,171)
	<b>1,030,391</b>	<b>233,715</b>	<b>1,264,106</b>



## 18) Related Party Transactions

The following payments were made to Trustees during the year relating to services provided in addition to their Trustee role:

	Jan - Dec 24				Apr - Dec 23			
	Salary and Fees £	Expenses £	Pension £	Total £	Salary and Fees £	Expenses £	Pension £	Total £
P Greig	25,300	247	822	26,369	17,632	790	386	18,808
B Russell	-	2,223	-	2,223	-	-	-	-
E Alberto	150	-	-	150	150	-	-	150
	<b>25,450</b>	<b>2,470</b>	<b>822</b>	<b>28,742</b>	<b>17,782</b>	<b>790</b>	<b>386</b>	<b>18,958</b>

C Kuchanny and P Greig have trustee roles with Waverley Abbey Trust, a charity with which 24-7 Prayer collaborates on common objectives. Donations totalling £15,993 were made to the charity by 5 trustees during the financial year (Apr 23 - Dec 23 £5,730 by 4 trustees). Expenses of £2,470 were paid to trustees during the financial year (Apr 23 - Dec 23 £790). Expenses relate to £2,358 for Travel and £112 for Subsistence (Apr 23 - Dec 23 £790 for Travel).

## 19) Reconciliation of net income to net cash flow from operating activities

	Jan - Dec 24	Apr 23 - Dec 23
	£	£
Net income for the period	259,120	178,094
Interest receivable	(61,819)	(27,535)
Depreciation and impairment of tangible fixed assets	4,888	3,523
Decrease in stock	375	-
Loss of disposal of fixed asset		
Decrease / (Increase) in debtors	(118,136)	103,172
Increase in creditors	171,744	26,546
<b>Net cash flow from operating activities</b>	<b>256,172</b>	<b>283,800</b>

## 20) Comparative Statement of Financial Activities

Including Income and Expenditure Account for the period ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Apr- Dec 2023 £	Total Apr-Mar 2022 £
<b>Income from:</b>					
Donations and similar income	3	1,328,701	606,583	1,935,284	3,292,904
Charitable activities	4	133,399	436,374	569,773	462,635
Other trading activities:					
- sale of merchandise		22,203	-	22,203	22,797
Investments (Bank interest)		27,535	-	27,535	5,348
<b>Total Income</b>		<b>1,511,838</b>	<b>1,042,957</b>	<b>2,554,795</b>	<b>3,783,684</b>
<b>Expenditure</b>					
Raising funds:	5				
Cost of merchandise		44,747	-	44,747	44,321
Fundraising costs		93,188	-	93,188	78,514
Publicity costs		7,400	-	7,400	7,484
Charitable activities	6	1,090,842	1,140,524	2,231,366	3,433,437
<b>Total resources expended</b>		<b>1,236,177</b>	<b>1,140,524</b>	<b>2,376,701</b>	<b>3,563,756</b>
<b>Net income / (expenditure) for the year</b>		<b>275,661</b>	<b>(97,567)</b>	<b>178,094</b>	<b>219,928</b>
Gross transfers between funds		(155,812)	155,812	-	-
<b>Net movement in funds</b>		<b>119,849</b>	<b>58,245</b>	<b>178,094</b>	<b>219,928</b>
Reconciliation of funds					
Total funds at 1st April 2023		910,542	175,470	1,086,012	866,084
<b>Total funds at 31st December 2023</b>		<b>1,030,391</b>	<b>233,715</b>	<b>1,264,106</b>	<b>1,086,012</b>

