



Trustees' Report and Financial Statements

For the year ended 31st March 2022

24-7 PRAYER | Charity Registration No. 1091413
Company Registration No. 04176643 (England and Wales) 2022

Contents of the Report and Financial Statements

for the year ended 31st March 2022

Report of the Trustees	3
Our Vision	3
Principal Activities	4
Review of the Year's Activities	5
Operational Support	10
Factors Affecting Our Achievements	10
Financial Statements	11
Financial Review	12
Financial Position	12
Reserves	12
Structure, Governance And Management	13
Statement of Trustees' Responsibilities	14
Independent Auditors' Report to the Trustees of 24-7 Prayer	15
Statement of Financial Activities	19
Balance Sheet	20
Statement of Cash Flows	21
Notes to the Financial Statements	22
1) General Information	22
2) Accounting Policies	22
3) Donations And Similar Income	24
4) Income From Charitable Activities	25
5) Expenditure – Raising Funds	25
6) Expenditure - Charitable Activities	25
7) Employee Costs	26
8) Investments	26
9) Analysis Of Movement Of Fixed Assets	27
10) Stocks	27
11) Debtors	27
12) Creditors: Amounts Falling Due Within One Year	28
13) Creditors: Amounts Falling Due After More Than One Year	28
14) Deferred Income	28
15) Operating Lease Commitments	28
16) Funds Movement	29
17) Analysis Of Net Assets Between Funds	32
18) Related Party Transactions	32
19) Reconciliation Of Net Income / (Expenditure) To Net Cash Flow From Operating Activities	33
20) Comparative Statement Of Financial Activities	33

Charity Information

for the year ended 31st March 2022

Trustees

E Alberto
S Bower *(Joined 19/11/21)*
P Cheong
C Douglas *(Chairman appointed 06/09/22)*
A Eagleson *(Chairman resigned 06/09/22)*
M Frey
P Greig
T Jupp *(Resigned 24/03/22)*
C Kuchanny
L Nyathi

Executive Team

M Andrea *(CEO resigned 14/04/22)*
B Heasley *(Interim CEO from November)*
J Clifford
R Ellis
K Grafham
P Greig
S Greig
C Harding
J Weber

Registered Office

24-7 Prayer
The Lighthouse
8-10 High Street
Woking, Surrey
GU21 6BG

Charity Number

1091413

Company Number

04176643 *(England & Wales)*

Working Names

24-7 Prayer also operates under the names 24-7 Academy, Lectio 365, Living Generously, Order of the Mustard Seed and Prayer Spaces in Schools

Auditors

Moore Kingston Smith LLP
Orbital House
20 Eastern Road
Romford, Essex
RM1 3PJ

Bankers

Barclays Bank plc
East Street
Chichester, West Sussex
PO19 1HT



Report of the Trustees

for the year ended 31st March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report together with the audited financial statements, for the year ended 31st March 2022. They are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Our Vision

24-7 Prayer is an international, interdenominational, Christian movement that changes lives.

We exist to 'reconcile the world to God through Jesus Christ.' (2 Corinthians 5:19).

We pray and work for reconciliation at three levels:

- ▶ **spiritually** - where there is broken relationship with God
- ▶ **socially** - where there is broken relationship between people
- ▶ **environmentally** - where there is broken relationship with our world

Principal Activities

24-7 Prayer exists for the advancement of the Christian faith in the United Kingdom and overseas, particularly within youth culture. Its focus is on combining spiritual formation with social transformation and the principal activities are:

- ▶ **encouraging prayer** through the use of new media, night-and-day prayer rooms, partnerships, publications and conferences
- ▶ **mobilising mission and justice** through partnerships with NGOs, cross-cultural mission work, and the establishment of missional Christian communities
- ▶ **training young leaders** through a range of Bible-based courses as well as a mentoring programme

The 24-7 movement began in 1999 when a group of young people in Chichester, England decided to see what would happen if they prayed non-stop for a month. After three months of continual prayer the reports of answered prayer began to spread. The idea caught on and that first unsuspecting 24-7 Prayer Room began spontaneously self-seeding all over the world.

The 24-7 Prayer meeting has continued non-stop since 1999 and has given rise to a family of exciting new communities and ministries, all committed to equipping the church to change the world through radical prayer, mission and justice.

24-7 Prayer Rooms are a proven model that can work in almost any context and they continue to spring up in all kinds of unlikely places. Countless people meet God in a new way, experience prayer as a life-changing experience, and find a new focus on mission and justice.

In planning our activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion.

24-7 Prayer welcomes all people to take part in the wider 24-7 Prayer network, regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences.



Review of the year's activities

2021- 2022

During the financial year 2021-22, 24-7 Prayer continued to fulfil its basic objectives of catalysing, connecting and resourcing prayer, mobilising mission and justice initiatives, inspiring and enabling Prayer Spaces in Schools, the planting of missional communities and training young leaders. As the UK eased Coronavirus restrictions, we were also able to launch in-person events to train leaders and equip people to pray.

We continue to be supported by a wide range of individual donors, churches and trusts, and these have all helped to significantly develop 24-7 Prayer this year. We launched a fundraising appeal with a target of £30,000, and in April 2021 this goal was exceeded and £64,000 was given. Throughout the charity, we're enhanced by the work of volunteers who desire to further our work.

24-7 Prayer fundraises through existing users of our resources and those who support our charitable aims and objectives. 24-7 Prayer is registered with the Fundraising Regulator.





Prioritising Prayer

Our Achievements

24-7 Prayer is equipping thousands of people to pray, and to live out their prayers in ways that change the world.

Over the last 12 months, we have made a significant effort to expand our target audience to include families and young people. Lectio for Families was launched to encourage families to pause and pray together, and *How to Pray*, written by 24-7 Prayer founder, Pete Greig, was adapted for 7- to 11-year-olds and released as *How to Pray: A Guide for Young Explorers*. To further increase and develop our work with young people, we recruited a Youth Director in October 2021. The first youth prayer event took place in Manchester with 350 young people attending and nearly 100 young people making commitments to follow Jesus.

Our commitment to future generations was also strengthened by the Prayer Spaces in Schools team, with 129 Prayer Spaces and 24,000 downloads of prayer activities. The Prayer Spaces in Schools website and social media presence was also rebranded and developed to connect with more young people.

Over the last year, we also continued to develop resources to help people to pray. International Prayer Director Brian Heasley released his book, *Be Still: A Simple Guide to Quiet Times* and this was also accompanied by a video series. This new small group resource is designed to help communities and individuals go deeper and has had over 13,000 views. We also continued to expand our Lectio 365 resources, introducing Night Prayers to go alongside Morning Prayers, and producing a special Thy Kingdom Come series, featuring the Archbishop of Canterbury. In March 2022, Pete Greig released a new book, *How to Hear God*, which we plan to share and promote further in the next financial year.

The number of 24-7 Prayer Communities has also grown, with five joining at the last Gathering. The Process of Embrace, the year-long discernment process which allows a Prayer Community to decide if they want to join 24-7 Prayer, was significantly upgraded, and now includes video resources.

The Order of the Mustard Seed (OMS) now has 333 members and 148 in the year of preparation. Essential resource books such as *Punk Monk*, *The Vision and the Vow* and *Lord of the Ring* have also been republished.

We continue to support national teams all over the world. Over the last year, we have launched and

developed our presence in Australia, Germany, Sweden and Lebanon. There has also been ongoing development of 24-7 Prayer's work in Spanish, with 24-7 Prayer's website being developed in Spanish, launching 24-7 Prayer in Peru, a Colombian Prayer Room, and developing resources and raising funds for Lectio 365 to be translated into Spanish.

Pastoral visits were made to the USA, South Africa, Ibiza, Sweden and Ireland to strengthen the teams.

With increased global reach, we have also launched our international website and global branding for 24-7 National Teams.

Looking Forward: 2022-23

From April 2022 – March 2023, the charity's prayer resources will be further expanded and strengthened by:

A number of expansions to existing resources including:

- ▶ Releasing v2 of our Inner Room app, which includes significant usability and functional improvements
- ▶ Translation of a number of resources such as websites, national teams and Lectio 365
- ▶ The OMS will upgrade the preparation process and materials
- ▶ 50 new prayer activities for Prayer Spaces in Schools will be created and developed

Significant website launches:

- ▶ Plans to deliver additional advanced website capability relating to events, communities, prayer room registration and an updated prayer wall

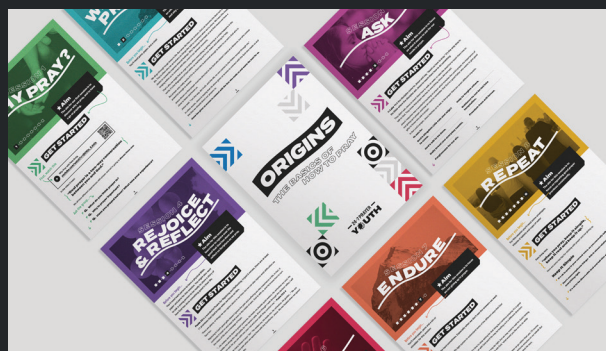
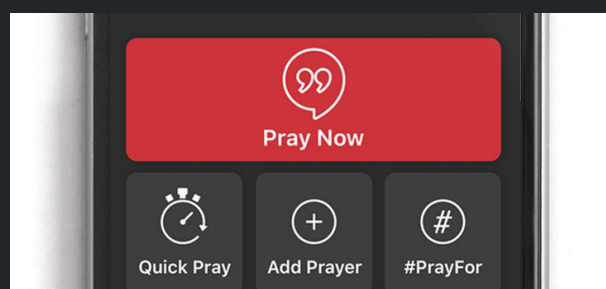
A number of new resources:

- ▶ A revised and relaunched version of Origins, our Youth Prayer Course, to equip young people to pray
- ▶ The Lectio Course, expected January 2023, to equip communities to explore how to hear God
- ▶ Prayer Spaces in Schools promotional materials, video material and book

With our increased global reach, there will be continued conversations on the growth and expansion of prayer resources in multiple languages and ensuring that our prayer resources can reach the maximum number of people. There will also be a focus on growing our global audience across social media through marketing and storytelling.

A new partnership with Waverley Abbey Trust:

We hope to develop a partnership with Waverley Abbey Trust, which would open up new doors for prayer resources and further developing a culture of prayer across the global movement by working alongside them to develop the Waverley Abbey Estate. This potential partnership would also enable us to develop and grow our support for 24-7 Prayer Communities and the Order of the Mustard Seed.





Mobilising Mission and Justice

24-7 Prayer rooms are equipping and encouraging people to take God's love to the poor and lost, to lead people to Christ, and to catalyse prayer and community all over the world.

Our Achievements

We have continued to respond to global world events and equip people to pray for them. Over the last 12 months our global teams produced resources to help individuals and communities learn about and pray for racial justice, as part of our Race and Reconciliation campaign.

In the lead up to COP26 in Glasgow in November 2021, we partnered with Tearfund in a global online prayer campaign to pray for climate justice, and have continued to make resources available for communities to engage in prayer and action.

As war broke out in Ukraine in February 2022, we produced global prayer resources to mobilise prayer for Ukraine, which have been translated into Ukrainian, Russian and other languages.

Prayer Spaces in Schools also created 25 new prayer activities to help young people pray for global justice and transformation, including series themed around Covid-19 recovery, mental health and well-being, and the crisis in Ukraine.

Looking Forward: 2022-23

Over the next year, we plan to continue to respond to global events and produce resources which help communities and individuals engage in prayer and ask God's kingdom to come. This will take the form of website guides, and there are already plans to produce content on current global issues, such as the humanitarian crisis in Yemen.

We also plan to continue to use our app, Lectio 365, to encourage individuals to pray for mission and justice, which are some of Lectio 365's key themes. This is particularly highlighted on feast and special days which may draw attention to a particular individual who worked for justice, offering an opportunity to respond to a global situation in prayer or to highlight the themes of mission and justice which we see in the Bible.



Training and Developing Young Leaders

At the heart of the 24-7 movement is an expanding network of gifted and committed young leaders, and we recognise the urgent need for strategic investment into their training and development at every level.

The Gathering 2021 was also hosted online in October, with 150 leaders meeting together online for the Leaders' Day and a peak of 3,853 users joining us online on Saturday. This was an opportunity to come together online, encourage each other, and be equipped in prayer.

The first youth event took place in Manchester in January, and dates for youth events in Birmingham, Manchester and London were also set.

200 to 300 participants took part in online training sessions hosted by Prayer Spaces to help churches serve their local schools during the Coronavirus pandemic.

Looking Forward: 2022-23

Over the next year, we intend to resume in-person events with our Wildfires event returning to West Sussex in May 2022. The Gathering will also be held in Belfast with an aim of having 900 people on site and a high-quality livestream to enable people to encounter God in new ways. In February 2023, Euroleaders' will take place in-person, allowing leaders from across Europe to gather together for the first time post-pandemic.

Prayer Spaces in Schools intend to host a number of training events, including a USA consultation in Portland in October 2022, a German-speaking training conference in Marburg in November 2022, and a European leaders' Round Table. There are also plans to recruit Prayer Spaces Schools coordinators in the USA, South Africa and Australia. In the UK, we plan to develop partnerships with the Church of England Diocese.



Internationally, we plan to hold conferences in Canada, Sweden and the USA. An international leaders' gathering will also be held in the UK in 2023. A new national leader for the Netherlands will be appointed and teams will be strengthened in Germany and Lebanon, including the development of a Middle Eastern hub in Lebanon. Pastoral visits will be made to Malaysia and Australia.

In keeping with our intention to expand our youth audience, a number of events are planned. We intend to have a large involvement at various UK festivals including Spring Harvest, Wildfires, and others taking place this summer. There are also plans to have regular youth prayer events in Manchester, Birmingham, London and Stoke. We also intend to launch a youth leader and church leader event, and work towards launching a summer Youth festival for 2023.

Operational Support

Staff assist each of the three main areas of 24-7 Prayer to deliver their objectives. With the ongoing restrictions of the Coronavirus Pandemic, staff continued to navigate working from home, but as the year progressed, office working resumed and in-person team days helped team members to encourage and support one another. During this period the staff team continued to grow and expand, with new team members supporting the day-to-day admin and running of the charity.

Factors affecting our achievements

In November 2021 we became aware of serious concerns about Mike Andrea who was serving at that time as the CEO of the organisation behind 24-7 Prayer International. In response to these concerns the Trustees of 24-7 Prayer International immediately suspended Mike Andrea in order to conduct a thorough, third-party investigation through Loch Associates. This process was ongoing and culminated in Mike Andrea offering to resign from his employment with 24-7. The Trustees accepted his resignation with effect from 14th April 2022. While this process was proceeding a number of Trusts and Foundations delayed donating until after the outcome was made public. Despite these challenges, we experienced no major loss of donations, and a conclusive outcome that means that we can start to move forward and look ahead to the future.



Financial Statements

For the year ended 31st March 2022

Financial Review

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Financial Position

The statement of financial activities shows overall net incoming resources of £294,537 (2021: net incoming resources £278,753).

24-7 Prayer doesn't undertake public fund raising or employ third parties to raise funds on its behalf.

24-7 Prayer received funds from events, foundations, trusts, charities and individuals during the year. Gifts in kind to the value of £18,781 were received during the year (2021: £15,515).

24-7 Prayer also received several significant restricted donations to voluntary income, with restricted income totalling £738,906 (2021: £196,541). These donations are assisting in the furtherance of 24-7's work in developing the Wildfires Festival, supporting the creation of a modern day monastery at Waverley Abbey, the creation of the Inner Room and Lectio 365 prayer apps, 24-7 Prayer and Prayer Spaces in School's core running costs, and European development and missions. The charity also received significant unrestricted donations, as part of a total unrestricted income of £1,430,472 (2021: £1,123,963). These significant donations, totalling £220,000 (2021: £188,766), are being targeted towards all three key areas of 24-7 Prayer's charitable activity, and general running costs.

Net incoming resources on unrestricted funds amounted to £332,987 (2021: £308,478 net incoming resources), with total unrestricted funds standing at £755,120 (2021: £422,133).

Reserves

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of the minimum level of resources expended, which equates to approximately £175,000 in general funds. At this level, the trustees feel that they would be able to manage the affairs of the charity in an orderly manner, in the event of a significant drop in funding. At present these reserves amount to £179 below target.

24-7 Prayer's reserves at the year end comprise:

Fund	£
Restricted funds	110,964
Designated funds	553,409
Funds invested in fixed assets	26,890
Free reserves	174,821
Total	866,084

Designated funds relate to the charity's work on communications, training and development, mission and justice, and training courses and conferences. These funds are planned to be expended during the coming financial year.

Structure, governance and management

Governing Document

The charity is a company limited by guarantee and was formed on 9th March 2001 and received charitable status in March 2002. It is governed by its Memorandum and Articles of Association.

Trustees

The Trustees, who are also directors for the purpose of company law, who served during the year, are named on page 2. New trustees are appointed by the existing trustees in accordance with the charity's articles of association. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charity's financial accounts and reporting procedures. Trustees are recruited for various skills they bring to the organisation.

All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors, in acting as directors of 24-7 Prayer, gave of their time freely and received no remuneration. All payments to directors for services or other expenses are listed in the notes to the accounts.

Organisational Structure

Overall control of the charity rests with the trustees, who meet at least three times a year, and delegate the day to day running of the activities of the charity to an executive team. The pay of senior team members is normally reviewed annually. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size.

Major Risks

There are two major risks to which the charity is exposed; reliance on large donations to cover the running costs of the charity, and currency fluctuations. Systems and procedures have been established to manage those risks as deemed appropriate by the Trustees, including the focus on individual giving with small and major donors, and appropriate levels of contingency included in project work reliant on funds received in non-sterling currencies.

Covid-19 has seen an increase in individual donations, and current Trusts and Foundations who have been unable to support 24-7 Prayer being replaced with new ones. However, the outlook remains uncertain into 2023, with the impact of the cost of living crisis unclear on future donor behaviour. To mitigate this, cash is being carefully managed, income carefully monitored and different budget scenarios have been prepared to match different levels of income.

Statement of Trustees' Responsibilities

Company Law and Charity Law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- ▶ select suitable accounting policies and then apply them consistently
- ▶ observe the methods and principals in the Charities SORP
- ▶ make judgements and estimates that are reasonable and prudent
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ▶ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In so far as the Trustees are aware:

- ▶ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ▶ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditors

Moore Kingston Smith LLP were appointed as auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE BOARD:



Chairman

Charles Douglas

Date

29th September 2022

Independent Auditors' Report to the Trustees of 24-7 Prayer

Opinion

We have audited the financial statements of 24-7 Prayer for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its surplus for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- ▶ have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the

financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ▶ the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ▶ the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- ▶ adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ certain disclosures of trustees' remuneration specified by law are not made; or
- ▶ we have not received all the information and explanations we required for our audit.

Responsibilities of directors

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- ▶ We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- ▶ We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- ▶ We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- ▶ We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- ▶ Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- ▶ Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

■ Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's members those matters which we are required to include in an Auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

Moore Kingston Smith LLP

Karen Wardell (Senior Statutory Auditor)
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Dated: 29 November 2022

Statement of Financial Activities

Including Income and Expenditure Account for the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and similar income	3	1,430,472	738,906	2,169,378	1,320,504
Charitable activities	4	43,535	11,000	54,535	38,357
Other trading activities:					
- sale of merchandise		17,151	-	17,151	6,721
- rent received		7,500	-	7,500	4,375
Investments (Bank interest)		961	-	961	208
Total Income		1,499,619	749,906	2,249,525	1,370,165
Expenditure					
Raising funds:	5				
Cost of merchandise		31,185	-	31,185	15,903
Fundraising costs		52,532	-	52,532	44,538
Publicity costs		3,487	-	3,487	13,066
Charitable activities	6	1,079,428	788,356	1,867,784	1,017,905
Total resources expended		1,166,632	788,356	1,954,988	1,091,412
Net income/ (expenditure) for the year		332,987	(38,450)	294,537	278,753
Gross transfers between funds		-	-	-	-
Net movement in funds		332,987	(38,450)	294,537	278,753
Reconciliation of funds					
Total funds at 1st April 2021		422,133	149,414	571,547	292,794
Total funds at 31st March 2022		755,120	110,964	866,084	571,547

All amounts derive from continuing activities. All gains and losses recognised in the period are included in the statement of financial activities.

The attached notes form an integral part of these financial statements.

Balance Sheet

As at 31st March 2022

Company Registration No. 04176643 (England and Wales)

	Notes	2022 £	£	2021 £	£
Fixed Assets					
Investments	8	1		1	
Tangible assets	9	26,890		9,286	
			26,891		9,287
Current assets					
Stock	10	1,112		2,220	
Debtors	11	49,348		32,722	
Cash at bank and in hand		1,021,035		686,118	
		1,071,495		721,060	
Creditors: Amounts falling due within one year	12	232,302		86,289	
Net current assets			839,193		634,771
Creditors: Amounts falling due after more than one year	13		-		72,511
Total assets less current liabilities			866,084		571,547
The funds of the charity:					
<i>Restricted income funds:</i>					
Restricted fund	16		110,964		149,414
<i>Unrestricted income funds:</i>					
General fund	16		201,711		198,658
Designated funds	16		553,409		223,475
Total charity funds			866,084		571,547

The company is subject to audit under the Charities Act 2011. The attached notes form an integral part of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime. The Financial statements were approved by the board on 29th September 2022.



Charles Douglas, Chairman

Statement of Cash Flows

As at 31st March 2022

	Notes	2022 £	2021 £
Cash flow from operating activities	19	368,763	422,169
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(34,807)	(10,362)
Interest received		961	208
Net cash flow from investing activities		(33,846)	(10,154)
Net increase / (decrease) in cash and cash equivalents		334,917	412,015
Cash and cash equivalents at 1st April 2021		686,118	274,103
Cash and cash equivalents at 31st March 2022		1,021,035	686,118

The attached notes form an integral part of these financial statements.

Notes to the Financial Statements

1) General information

24-7 Prayer is a private company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

2) Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The financial statements are prepared under UK Generally Accepted Accounting Practice and in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b. Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for a period of not less than twelve months from the date of approval of these financial statements. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Income

Income is recognised when the charity is legally entitled to the income and the amount can be measured reliably and it is probable that the income will be received. The related tax credit on donations etc is accounted for on an accruals basis once the donation has been received. The income from ventures to generate funds is shown gross, with the associated costs included in costs of generating funds.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, it is included in income of restricted funds when receivable.

Gifts and services in kind are included at their estimated open market valuation.

d. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out. Governance costs include those costs associated with

meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

e. Allocation of costs

Certain types of expenditure are incurred in providing support for activities related directly to the objects of the charity. Payroll costs are allocated on the basis of the estimated percentage of staff time related to various cost centres whilst centralised overhead costs have been allocated to the various cost centres on the basis of staff employed in each area.

f. Restricted and designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 15 to the accounts.

g. Stock

Stock is stated at the lower of cost and net realisable value.

h. Fixed Assets

Assets costing more than £1,000 are recorded at cost (£500 from previous financial years). Depreciation is provided at 50% on a straight-line basis to write off the cost less estimated residual value of each asset over its expected useful life.

i. Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

j. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

k. Operating lease commitments

Rentals payable under operating leases are charged against expenditure as incurred over the lease term.

l. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

m. Financial assets and liabilities

The charitable company only has basic financial instruments.

n. Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the tangible fixed assets and note 2 for the useful economic lives for each class of asset.

3) Donations and Similar Income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
General Purposes	1,430,472	-	1,430,472	1,123,963	-	1,123,963
Students	-	-	-	-	3	3
Intl. Development and Missions	-	41,735	41,735	-	8,162	8,162
Prayer Spaces in Schools	-	22,335	22,335	-	43,485	43,485
InnerRoom Prayer App	-	20,064	20,064	-	20,159	20,159
24-7 Academy	-	-	-	-	3,000	3,000
Wildfires Festival	-	27,972	27,972	-	22,307	22,307
365 Appeal	-	111,481	111,481	-	19,741	19,741
Bursaries	-	-	-	-	4,637	4,637
CEO	-	-	-	-	30,000	30,000
24-7 Ireland	-	1,186	1,186	-	23,486	23,486
Mother House	-	505,124	505,124	-	5,092	5,092
Other Grant Income	-	2,259	2,259	-	9,906	9,906
Operations	-	6,750	6,750	-	6,563	6,563
	1,430,472	738,906	2,169,378	1,123,963	196,541	1,320,504

4) Income from Charitable Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Training courses and conferences	43,535	11,000	54,535	24,230	14,127	38,357

5) Expenditure – Raising Funds

	Total 2022 £	Total 2021 £
Donations and gifts	2,315	2,375
Office Costs	108	303
Staff Costs	50,104	41,860
Travel	5	-
	52,532	44,538
Publicity and Communication	3,487	13,066
Merchandise Costs	31,185	15,903

6) Expenditure – Charitable Activities

	Charitable Activities 2022 £	Support Costs 2022 £	Governance Costs 2022 £	Total 2022 £	Charitable Activities 2021 £	Support Costs 2021 £	Governance Costs 2021 £	Total 2021 £
Prioritising Prayer	692,633	102,623	4,309	799,565	367,404	69,748	4,089	441,241
Mobilising Mission and Justice	418,021	99,606	4,309	521,936	225,188	67,697	4,089	296,974
Training and Developing Young Leaders	442,368	99,606	4,309	546,283	207,904	67,697	4,089	279,690
	1,553,022	301,835	12,927	1,867,784	800,496	205,142	12,267	1,017,905
Natural classification:								
Donations and Gifts	569,289	-	-	569,289	79,011	-	-	79,011
Staff Costs	384,727	229,250	-	613,977	456,636	168,272	-	624,908
Office Costs	40,666	41,311	-	81,977	16,157	23,292	-	39,449
Travel Costs	33,548	5,191	-	38,739	6,860	2,657	-	9,517
Trustee Expenses	-	-	1,107	1,107	-	-	249	249
Auditor's Remuneration	-	-	11,820	11,820	-	-	12,018	12,018
Depreciation	-	17,203	-	17,203	-	6,721	-	6,721
Premises Costs	15,819	4,200	-	20,019	8,750	4,200	-	12,950
Publishing and Communications	155,538	4,680	-	160,218	111,101	-	-	111,101
Training Courses and Conferences	203,621	-	-	203,621	67,468	-	-	67,468
Website Costs	149,814	-	-	149,814	54,513	-	-	54,513
	1,553,022	301,835	12,927	1,867,784	800,496	205,142	12,267	1,017,905

7) Employee costs

Details of payments to trustees are included in note 17.

The costs of all staff were:

	2022 £	2021 £
Wages and Salaries	562,787	513,082
Social Security Costs	46,395	39,868
Pension Costs	12,331	10,779
	621,513	563,729

The total employee benefits, including the cost of employer's National Insurance, of the Executive team of the Charity were £276,573 (2021: £234,942)

No employee earned more than £60,000 during the period. The average full time equivalent number of staff employed by the charity during the year was as follows:

	2022 No	2021 No
Prioritising Prayer	8.5	7.9
Mobilising Mission and Justice	2.0	2.8
Training and Developing Young Leaders	2.8	2.1
Support Staff	3.9	3.5
Average full time equivalent number of staff employed	17.2	16.3
The average number of staff employed (Headcount)	24.8	22.3

8) Investments

The company owns 100% of the issued share capital of one £1 ordinary share of 24-7 Prayer.Com Ltd a UK company. The company was incorporated on 4 December 2001 and has never traded.

	2022 £	2021 £
Interest in subsidiary undertaking at cost	1	1

9) Analysis of Movement of Fixed Assets

	Fixtures, fittings and equipment £	Total £
Asset cost		
Balance brought forward	29,282	29,282
Additions	34,807	34,807
Disposals	(584)	(584)
Balance carried forward	63,505	63,505
Depreciation		
Balance brought forward	19,996	19,996
Charge for year	17,203	17,203
Disposals	(584)	(584)
Balance carried forward	36,615	36,615
Net book value		
At 1st April 2021	9,286	9,286
At 31st March 2022	26,890	26,890

10) Stocks

	2022 £	2021 £
Merchandise goods	1,112	2,220

11) Debtors

	2022 £	2021 £
Income tax recoverable	27,831	30,722
Prepayments & accrued income	18,900	-
Trade debtors	2,617	2,000
	49,348	32,722

12) Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	12,764	9,315
Trade Creditors	58,023	17,844
Other Creditors	56,845	40,565
Amount owed to dormant subsidiary undertaking - unpaid share capital	1	1
Accruals and deferred income	104,669	18,564
	232,302	86,289

13) Creditors: amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	-	72,511

14) Deferred Income

Income has been deferred due to the postponement of the Wildfires festival.

	At 1st April 2021 £	Released in the year £	Deferred in the year £	At 31st March 2022 £
Wildfires Festival	72,511	-	-	72,511
Total deferred income	72,511	-	-	72,511

15) Operating Lease Commitments

At the reporting end date the charity had outstanding commitments for future minimum lease agreements under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Due within 1 year	7,515	6,250
Between 1 to 2 years	1,191	-
Total	8,706	6,250

16) Funds Movement

Unrestricted and Designated Funds

	Incoming resources £	Outgoing resources £	Net incoming/ (outgoing) resources £	Transfers £	Balances at 31st March 2022 £	Balances at 31st March 2021 £
General Fund	667,122	(864,069)	(196,947)	200,000	201,711	198,658
Designated Funds						
1. Training and Development	-	(553)	(553)	-	776	1,329
2. Mission and Justice	-	(172)	(172)	-	388	560
3. Training Courses and Conferences	113,081	(121,227)	(8,146)	-	35,243	43,389
4. Waverley	54,240	(90,786)	(36,546)	-	32,893	69,439
5. Wildfires Festival	-	(36,333)	(36,333)	53,018	16,685	-
6. Prayer Spaces in Schools	-	-	-	-	413	413
7. OMS	31,868	(7,702)	24,166	-	27,944	3,778
8. Lectio 365	633,308	(45,790)	587,518	(253,018)	439,067	104,567
Total	832,497	(302,563)	529,934	(200,000)	553,409	223,475
Total Unrestricted Funds	1,499,619	(1,166,632)	332,987	-	755,120	422,133

Designated funds are set aside for work which has not yet been allocated to specific projects, or to indicate funds set aside for a particular activity and therefore not usually available for general purposes.

Management approved £53,018 transfer from Lectio to Wildfires on 31/10/21 & £200k from Lectio to General funds on 31/01/22

1. For developing international initiatives and leaders
2. To support international development and justice issues
3. Tickets bought for training and events to promote prayer
4. Mother House is for developing a centre of spiritual renewal and monastic community at Waverley Abbey House, UK
5. Wildfires is an annual festival that takes place each May with the aim of facilitating a space where people can encounter God in prayer
6. Prayer Spaces in Schools enable children and young people, of all faiths and none, to explore life's questions, spirituality and faith in a safe, creative and interactive way
7. The Order of Mustard Seed (OMS) is an ecumenical, lay-lead, dispersed community of over 300 members, inspired by the original Moravian OMS of the 18th Century. Today's OMS shares the wider objectives of the 24-7 Prayer movement, to revive the church and to re-wire the culture, through the mobilisation of prayer, mission and justice
8. Lectio 365 is a free daily devotional resource that helps people pray the Bible every day. Funds support the cost of creating new daily content and IT costs of running the app

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Restricted Funds

	Incoming resources	Outgoing resources	Net incoming/ (outgoing) resources	Transfers	Balances at 31st March 2022	Balances at 31st March 2021
	£	£	£	£	£	£
1. Students	-	(4,161)	(4,161)	-	181	4,342
2. International development and missions	41,735	(5,794)	35,941	-	56,761	20,820
3. Living Generously	-	(3,343)	(3,343)	-	-	3,343
4. InnerRoom Prayer App	20,064	(16,944)	3,120	-	17,112	13,992
5. Prayer Spaces in Schools	22,335	(47,703)	(25,368)	-	3,434	28,802
6. Wildfires Festival	38,972	(24,033)	14,939	-	18,900	3,961
7. Lectio 365	111,481	(106,098)	5,383	-	6,604	1,221
8. Bursaries	-	(1,566)	(1,566)	-	3,840	5,406
9. CEO	-	(33,959)	(33,959)	-	-	33,959
10. 24-7 Ireland	1,186	(33,684)	(32,498)	-	-	32,498
11. Mother House	505,125	(502,063)	3,062	-	4,132	1,070
12. Other Grant Income	2,259	(2,259)	-	-	-	-
13. Operations	6,750	(6,750)	-	-	-	-
Total	749,907	(788,357)	(38,450)	-	110,964	149,414

1. To help 24-7 Prayer's work with Students
2. For developing international initiatives and leaders
3. Living Generously is a 24-7 Prayer initiative seeking to challenge people to live out generosity in all aspects of life and connect people who want to give with people making a difference around the world
4. Inner Room is a free app that helps individuals all over the world to use their phones to pray
5. Prayer spaces in Schools enable children and young people, of all faiths and none, to explore life's questions, spirituality and faith in a safe, creative and interactive way
6. Wildfires is an annual festival that takes place each May with the aim of facilitating a space where people can encounter God in prayer
7. 365 Appeal is to develop a free daily devotional resource that helps people pray the Bible every day
8. Bursaries is a fund to support leaders from other countries to attend 24-7 Prayer events
9. Funds given towards the CEO's salary
10. For developing prayer in Ireland
11. Mother House is for developing a centre of spiritual renewal and monastic community at Waverley Abbey House, UK
12. Other Grant Income relates to furlough grants received from the Government
13. Operations is towards the salary of a member of the Operations team

Previous year

Unrestricted and Designated Funds

	Incoming resources £	Outgoing resources £	Net incoming/ (outgoing) resources £	Transfers £	Balances at 31st March 2021 £	Balances at 31st March 2020 £
General Fund	863,202	(656,735)	206,467	(23,008)	198,658	15,199
Designated Funds						
1. Training and Development	-	(231)	(231)	-	1,329	1,560
2. Mission and Justice	160	(1,474)	(1,314)	-	560	1,874
3. Training Courses and Conferences	140,125	(117,819)	22,306	-	43,389	21,083
4. Waverley	24,071	(28,320)	(4,249)	-	69,439	73,688
5. Wildfires Festival	81	(23,089)	(23,008)	23,008	-	-
6. Prayer Spaces in Schools	332	(170)	162	-	413	251
7. OMS	12,419	(8,641)	3,778	-	3,778	-
8. Lectio 365	119,107	(14,540)	104,567	-	104,567	-
Total	296,295	(194,284)	102,011	23,008	223,475	98,456
Total Unrestricted Funds	1,159,497	(851,019)	308,478	-	422,133	113,655

Restricted Funds

	Incoming resources £	Outgoing resources £	Net incoming/ (outgoing) resources £	Transfers £	Balances at 31st March 2021 £	Balances at 31st March 2020 £
1. Students	3	-	3	-	4,342	4,339
2. International development and missions	8,162	(12,212)	(4,050)	-	20,820	24,870
3. Living Generously	-	(2,745)	(2,745)	-	3,343	6,088
4. 15:50 Appeal	-	(5,461)	(5,461)	-	-	5,461
5. InnerRoom Prayer App	20,159	(38,160)	(18,001)	-	13,992	31,993
6. Prayer Spaces in Schools	43,485	(55,972)	(12,487)	-	28,802	41,289
7. Training and Development	3,000	(3,000)	-	-	-	-
8. Wildfires Festival	36,434	(32,473)	3,961	-	3,961	-
9. Lectio 365	19,741	(29,759)	(10,018)	-	1,221	11,239
10. Bursaries	4,637	-	4,637	-	5,406	769
11. CEO	30,000	(28,649)	1,351	-	33,959	32,608
12. 24-7 Ireland	23,486	(10,988)	12,498	-	32,498	20,000
13. Mother House	5,092	(4,022)	1,070	-	1,070	-
14. Other Grant Income	9,906	(9,906)	-	-	-	-
15. Operations	6,563	(6,563)	-	-	-	-
16. Other	-	(483)	(483)	-	-	483
Total	210,668	(240,393)	(29,725)	-	149,414	179,139

Transfers between funds

Transfers between funds have occurred where unrestricted funds have been set aside for work which has been allocated to specific projects.

17) Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	1	-	1
Fixed Assets	26,890	-	26,890
Current Assets	960,531	110,964	1,071,495
Creditors: amounts falling due within one year	(232,302)	-	(232,302)
	755,120	110,964	866,084

Previous year:

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	1	-	1
Fixed Assets	9,286	-	9,286
Current Assets	499,135	221,925	721,060
Creditors: amounts falling due within one year	(86,289)	-	(86,289)
Creditors: amounts falling due after more than one year	-	(72,511)	(72,511)
	422,133	149,414	571,547

18) Related Party Transactions

The following payments were made to Trustees during the year relating to services provided in addition to their Trustee role:

	Salary and Fees 2022 £	Expenses 2022 £	Pension 2022 £	Total 2022 £	Salary and Fees 2021 £	Expenses 2021 £	Pension 2021 £	Total 2021 £
P Greig	23,874	3,975	419	28,268	20,292	163	413	20,868
C Kuchanny	29,400	-	-	29,400	26,821	-	-	26,821
	53,274	3,975	419	57,668	47,113	163	413	47,689

P Greig is founder of 24-7 Prayer, salaried employee and Trustee.

C Kuchanny was paid as a contractor to facilitate the development of the Mother House.

T Jupp is a freelance CEO of Big Church Day Out. During the year the charity paid no fees to Big Church Day Out (2021: £8,869).

C Kuchanny has an executive role with Waverley Abbey House. During the year rent and other costs of £28,030 (2021: £20,809) were paid to Waverley Abbey House.

The charity rents two rooms from Waverley Abbey House at a cost of £1,367 a month (£1,250 a month until September 21). J Weber, a member of the executive team, lives in one of these rooms permanently and reimburses 24-7 Prayer an amount of £625 per month for the cost of this room. The total amount received from J Weber for the year was £7,500 (2021: £4,375).

Donations totalling £69,529 were made to the charity by 8 trustees during the year (2021 £57,080 by 5 trustees).

Trustee expenses relate to £3,847 for Travel, £90 for Equipment and £38 for Entertaining (2021 £163 for travel).

19) Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income / (expenditure) for year	294,537	278,753
Interest receivable	(961)	(208)
Depreciation and impairment of tangible fixed assets	17,203	6,721
Decrease in stock	1,108	1,410
Decrease / (Increase) in debtors	(16,626)	63,696
Increase in creditors	73,502	71,797
Net cash flow from operating activities	368,763	422,169

20) Comparative Statement of Financial Activities

Including Income and Expenditure Account for the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:				
Donations and similar income	3	1,123,963	196,541	1,320,504
Charitable activities	4	24,230	14,127	38,357
Other trading activities:				
- sale of merchandise		6,721	-	6,721
- rent received		4,375	-	4,375
Investments (Bank interest)		208	-	208
Total Income		1,159,497	210,668	1,370,165
Expenditure				
Raising funds:	5			
Cost of merchandise		15,903	-	15,903
Fundraising costs		44,538	-	44,538
Publicity costs		13,066	-	13,066
Charitable activities	6	777,512	240,393	1,017,905
Total resources expended		851,019	240,393	1,091,412
Net income / (expenditure) for the year		308,478	(29,725)	278,753
Gross transfers between funds		-	-	-
Net movement in funds		308,478	(29,725)	278,753
Reconciliation of funds				
Total funds at 1st April 2020		113,655	179,139	292,794
Total funds at 31st March 2021		422,133	149,414	571,547

