

24-7 PRAYER TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

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CHARITY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES

E Alberto

P Cheong (Joined 18/3/2021)

C Douglas

A Eagleson (Chairman)

M Frey

P Greig

T Jupp

C Kuchanny

M Neville (Resigned 25/09/20)

L Nyathi (Joined 18/03/2021)

M Neville

REGISTERED OFFICE

24-7 Prayer

The Lighthouse, 8-10 High Street

Woking

GU21 6BG

CHARITY NUMBER

1091413

COMPANY NUMBER

04176643 (England and Wales)

EXECUTIVE TEAM

M Andrea (CEO)

J Clifford

R Ellis

K Grafham

P Greig

S Greig

C Harding

B Heasley

J Weber

WORKING NAMES

24-7 Prayer also operates under the names **24-7 Academy**, **Lectio 365**, **Living Generously**, **Order of the Mustard Seed** and **Prayer Spaces in Schools**.

AUDITORS

Moore Kingston Smith LLP

Orbital House

20 Eastern Road

Romford, Essex

RM1 3PJ

BANKERS

Barclays Bank plc

East Street

Chichester

West Sussex

PO19 1HT



REPORT OF THE TRUSTEES

The trustees who are also directors of the charity for the purposes of the Companies Act present their report together with the audited financial statements, for the year ended 31st March 2021. They are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

PRINCIPAL ACTIVITIES

24-7 Prayer exists for the advancement of the Christian faith in the United Kingdom and overseas, particularly within youth culture. Its focus is on combining spiritual formation with social transformation and the principal activities are:

- **encouraging prayer** through the use of new media, night-and-day prayer rooms, partnerships, publications and conferences
- **mobilising mission and justice** through partnerships with NGOs, cross-cultural mission work, and the establishment of missional Christian communities
- **training young leaders** through a range of bible-based courses as well as a mentoring programme

The 24-7 movement began in 1999 when a group of young people in Chichester, England decided to see what would happen if they prayed non-stop for a month. After three months of continual prayer the reports of answered prayer began to spread. The idea caught on and that first unsuspecting 24-7 Prayer Room began spontaneously self-seeding all over the world.

The 24-7 Prayer meeting has continued non-stop since 1999 and has given rise to a family of exciting new communities and ministries all committed to equipping the church to change the world through radical prayer, mission and justice.

24-7 Prayer Rooms are a proven model that can work in almost any context and they continue to spring up in all kinds of unlikely places. Countless people meet God in a new way, experience prayer as a life-changing experience and find a new focus on mission and justice.

In planning our activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

24-7 Prayer welcomes all people to take part in the wider 24-7 Prayer network, regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences.

OUR VISION

24-7 Prayer is an international, interdenominational, Christian movement that changes lives.

We exist to 'reconcile the world to God through Jesus Christ.' (2 Corinthians 5:19).

We pray and work for reconciliation at three levels:

- **spiritually** – where there is broken relationship with God
- **socially** – where there is broken relationship between people
- **environmentally** – where there is broken relationship with our world





REVIEW OF THE YEAR'S ACTIVITIES

During the financial year 2020–21, 24-7 Prayer continued to fulfil its basic objectives of catalysing, connecting and resourcing prayer, mobilising mission and justice initiatives, inspiring and enabling Prayer Spaces in Schools, the planting of missional communities and training young leaders.

The charity continues to be supported by a wide range of individual donors, churches and trusts, and these have all helped to significantly develop 24-7 Prayer this year. Throughout the charity, 24-7 Prayer is enhanced by the work of volunteers who desire to further the work of the charity.

24-7 Prayer fundraises through existing users of our resources and those who support our charitable aims and objectives. 24-7 Prayer is registered with the Fundraising Regulator.

KEY AREAS OF FOCUS

⋮

PRIORITISING PRAYER

⋮

MOBILISING MISSION AND JUSTICE

⋮

TRAINING AND DEVELOPING YOUNG LEADERS



PRIORITISING PRAYER

24-7 Prayer is equipping thousands of people to pray,
and to live out their prayers in ways that change the world.

✓ OUR ACHIEVEMENTS

Over the last 12 months, the coronavirus pandemic drew many new individuals and communities from all over the world to our international website and resources, and therefore we released a number of new resources and guides, as well as developing existing ones, to meet the growing prayer resource demand.

In April 2020, in response to the pandemic, we developed a new section of our website to equip communities to pray. This Coronavirus Prayer hub contains resources in 16 different languages, with over 80,000 page views in this financial year. Additionally, we began a partnership with YouVersion to produce two Bible plans equipping their largely American audience to pray in the pandemic. The success of these two resources led to a 21-day plan being launched in January 2021 based on Pete Greig's book, *How to Pray*. The plan has been subscribed to over 250,000 times in the period January–March 2021.

Over the summer period, we developed a number of 24-7 Prayer web resources, including a new version of the 24-7 Prayer sign up tool, which enables communities all over the world to register and sign up for 1-hour prayer slots. With the increase in communities praying virtually because of the pandemic, this upgrade, launched in October 2020, equipped thousands of communities to manage their days or weeks of non-stop prayer.

We also developed new websites for 24-7 Prayer USA; one of our growing national teams with an increasing audience, and in South Africa, the brand new 24-7 Prayer Africa website was launched to support communities across the continent.

In October 2020, our Inner Room app, which equips individuals to use their phones to pray, was released in Spanish, making it our first bilingual app. We also continued to see increased growth of our Lectio 365 app audience, with topical series at certain times of the year that enabled individuals to pray the Bible every day. In March 2021 114,000 people were regularly accessing the app.

In early 2021, our Prayer Course small group series was translated into Swedish and Czech, with additional translations in progress. Additionally with the re-release of 24-7 Founder Pete Greig's book *God on Mute*, a new small group series – *The Prayer Course II: Unanswered Prayer* – was released in February 2021 for communities all over the world to use leading to Easter. The course was viewed and downloaded 50,000 times in the six-week period.

During the Coronavirus Pandemic, with many nations closing schools, the Prayer Spaces in Schools team launched prayer activities for families to use. Prayer Spaces at Home resources were downloaded 50,000 times. Additionally, the team hosted an online conference in September, in partnership with the UK charity Youthscape. The New Hope conference was virtually attended by 2,000 participants.

The Order of the Mustard Seed (OMS) launched a new website in October 2020, enabling interested people to learn more and for resources to be easily profiled and shared. During this period 62 people joined the OMS.



LOOKING FORWARD: 2021-22

From April 2021 – March 2022, the charity's prayer resources will be further expanded and strengthened by:

A number of expansions to existing resources including:

- The launch of Lectio 365 Night Prayers, enabling users to start and end their day praying the Bible, expected released in April 2021.
- Translation of the Lectio 365 app into Spanish, with other languages to follow in 2022.
- Further translation of the Prayer Course into Spanish, German and French by Autumn 2021, and translation of the Prayer Course II: *Unanswered Prayer* into Spanish and further languages to follow in 2022.

Continued....

Significant website launches:

- An update and re-launch of the Prayer Spaces in Schools website, expected in May 2021
- A fully redeveloped and re-released 24-7 Prayer International website, expected in October 2021

A number of new resources:

- The Lectio for Families app, based on the success of Lectio 365, enabling children and their families to pray the Bible together
- The release of a new book by International Prayer Director Brian Heasley – Be Still: A Simple Guide to Quiet Times

- The development, filming and release of an accompanying video series, The Be Still series that will accompany Brian Heasley's new book.
- Promotion and marketing of a new book by 24-7 Prayer founder Pete Greig How to Hear God: A Simple Guide for Normal People

With our increased global reach, there will be continued conversations on the growth and expansion of prayer resources in multiple languages and ensuring that our prayer resources can reach the maximum number of people.



MOBILISING MISSION AND JUSTICE

24-7 Prayer rooms are equipping and encouraging people to take God's love to the poor and lost, to lead people to Christ, and to catalyse prayer and community all over the world.



✓ OUR ACHIEVEMENTS

After the death of George Floyd in America in May 2020, and the global outcry that followed, we worked to support the 24-7 Prayer USA team as they released resources and prayer guides for racial justice.

Because of the Coronavirus Pandemic our usual rhythm of summer mission was cancelled due to lockdown and travel restrictions, but national teams all over the world were supported by 24-7 Prayer staff to mobilise prayer and meet pastoral needs during this unprecedented season.

🕒 LOOKING FORWARD: 2021-22

During the 2021-22 financial year, we will be continuing and expanding the campaign that has started in 24-7 Prayer USA by releasing global resources and partnering with other organisations to highlight the significance of praying and taking action for racial justice all over the world.

Additionally, with the postponed COP26 Climate Conference in November 2021, we will be developing a prayer campaign and releasing resources to equip communities and individuals to pray and take action for climate justice, working in partnership with the international development charity Tearfund.



TRAINING AND DEVELOPING YOUNG LEADERS

At the heart of the 24-7 movement is an expanding network of gifted and committed young leaders, and we recognise the urgent need for strategic investment into their training and development at every level.

✓ OUR ACHIEVEMENTS

In May 2020 with the ongoing challenges of the Coronavirus Pandemic, 24-7 Prayer hosted Wildfires Festival online for the first time, with three days of free teaching content to equip church communities, young people and adults. There were over 10,000 viewers over the festival from 24 different nations.

With continued restrictions in the Autumn, the 24-7 Prayer 2020 European Conference was also held online, with live hosting and also translated into Spanish and German. There were 39,000 views of the teaching sessions, with over 7,500 delegates. Additionally, global leaders' training prior to the conference was given to over 200 leaders from 12 different nations.

As well as larger training and teaching events, support and training has been established and given to those who are developing national teams and communities. In March 2020, a new national team was established in Lebanon, and over the year, five new communities and Houses of Prayer were established. Fifty new leaders have been part of the leadership pathway in this time.

👁️ LOOKING FORWARD: 2021-22

With the ongoing uncertainty around Coronavirus restrictions, the decision has been made to run Wildfires 2021 online, with specific content to equip and resource communities to continue persevering in prayer. We are also anticipating that the 2021 Global Conference will be held online, with continuing travel restrictions limiting the number of in-person attendees. We are hopeful, however, that there will be an opportunity to host a small number of leaders in-person for essential training and equipping after such a challenging online season.





OPERATIONAL SUPPORT

Staff assist each of the three main areas of 24-7 Prayer to deliver their objectives. As well as supporting all initiatives across the charity throughout the year, we focused on Wildfires Online, the launch of the Prayer Course II: Unanswered Prayer and saw a large increase in communities and individuals starting online and offline non-stop prayer in response to the Coronavirus Pandemic. The team navigated new working rhythms with enforced working from home because of the pandemic, with daily online meetings to support individuals in the challenges of lockdown. Also during this period there were a number of team changes and new members arriving to support and equip the team.



FACTORS AFFECTING OUR ACHIEVEMENTS

The arrival of Coronavirus in March-April 2020 led to rapid adjustments in working schedules that have continued across this year. The operations team had already introduced a number of software tools such as video conferencing and instant messaging ahead of the pandemic, which meant that there was a smooth transition to home working. The large increase in existing projects such as 24-7 Prayer Room sign ups and the Lectio 365 app have taken considerable staff time and capacity in the middle of a challenging, uncertain season. However, the staff team have worked hard and adjusted with resilience to the busy season and new working context.



FINANCIAL REVIEW

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

FINANCIAL POSITION

The statement of financial activities shows overall net incoming resources of £278,753 (2020: net incoming resources £13,435).

24-7 Prayer doesn't undertake public fund raising or employ third parties to raise funds on its behalf.

24-7 Prayer received funds from events, foundations, trusts, charities and individuals during the year. Gifts in kind to the value of £15,515 were received during the year (2020: £12,300).

24-7 Prayer also received several significant restricted donations to voluntary income, with restricted income totalling £196,541 (2020: £360,411). These donations are assisting in the furtherance of 24-7's work in developing the Wildfires Festival, the creation of the Inner Room and Lectio 365 prayer apps, 24-7 Prayer and Prayer Spaces in School's core running costs, and European development and missions. The charity also received significant unrestricted donations, as part of a total unrestricted income of £1,123,963 (2020: £570,447). These significant donations, totalling £188,766 (2020: £175,316), are being targeted towards all three key areas of 24-7 Prayer's charitable activity, and general running costs.

Net incoming resources on unrestricted funds amounted to £308,478 (2020: £20,694 net outgoing resources), with total unrestricted funds standing at £422,133 (2020: £113,655).

RESERVES

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of the minimum level of resources expended, which equates to approximately £145,000 in general funds. At this level, the trustees feel that they would be able to manage the affairs of the charity in an orderly manner, in the event of a significant drop in funding. At present these reserves, which amount to £189,120 are above target.

Designated funds relate to the charities work on communications, training and development, mission and justice, and training courses and conferences. These funds are planned to be expended during the coming financial year.

OVERALL RESOURCES

2021
Net incoming
resources
£278,753

2020
Net incoming
resources
£13,435

UNRESTRICTED RESOURCES

2021
Net outgoing
resources
£308,478

2020
Net incoming
resources
£20,694

24-7 Prayer's reserves at the year end comprise:

	£
Restricted funds	149,414
Designated funds	223,475
Funds invested in fixed assets	9,286
Free reserves	189,372
	571,547



STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is a company limited by guarantee and was formed on 9th March 2001 and received charitable status in March 2002. It is governed by its Memorandum and Articles of Association.

TRUSTEES

The Trustees, who are also directors for the purpose of company law, who served during the year, are named on page 2. New trustees are appointed by the existing trustees in accordance with the charity's articles of association. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charities financial accounts and reporting procedures. Trustees are recruited for various skills they bring to the organisation.

All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors in acting as directors of 24-7 Prayer, gave of their time freely and received no remuneration. All payments to directors for services or other expenses are listed in the notes to the accounts.

ORGANISATIONAL STRUCTURE

Overall control of the charity rests with the trustees, who meet at least three times a year, and delegate the day to day running of the activities of the charity to an executive team. The pay of senior team members is normally reviewed annually. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size.

MAJOR RISKS

There are two major risks to which the charity is exposed; reliance on large donations to cover the running costs of the charity, and currency fluctuations. Systems and procedures have been established to manage those risks as deemed appropriate by the Trustees, including the focus on individual giving with small and major donors, and appropriate levels of contingency included in project work reliant on funds received in non-sterling currencies.

Covid-19 has seen an increase in individual donations, and current Trusts and Foundations who have been unable to support 24-7 Prayer being replaced with new ones. However, the outlook remains uncertain into 2022, particularly if there are ongoing restrictions on travelling to raise funds.

To mitigate this, cash is being carefully managed and different budget scenarios have been prepared to match different levels of income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company Law and Charity Law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In so far as the Trustee are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Moore Kingston Smith LLP were appointed as auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE BOARD

Adrian Eagleson
Chairman
23rd September 2021



INDEPENDENT AUDITORS REPORT

TO THE TRUSTEES OF 24-7 PRAYER

OPINION

We have audited the financial statements of 24-7 Prayer for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we required for our audit.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's members those matters which we are required to include in an Auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Karen Wardell (Senior Statutory Auditor)
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Orbital House
20 Eastern Road
Romford
RM1 3PJ



STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and similar income	3	1,123,963	196,541	1,320,504	930,858
Charitable activities	4	24,230	14,127	38,357	557,224
Other trading activities:					
– sale of merchandise		6,721	–	6,721	26,072
– rent received		4,375	–	4,375	–
Investments (Bank interest)		208	–	208	261
Total Income		1,159,497	210,668	1,370,165	1,514,415
Expenditure					
Raising funds:	5				
Cost of merchandise		15,903	–	15,903	24,988
Fundraising costs		44,538	–	44,538	28,582
Publicity costs		13,066	–	13,066	311
Charitable activities	6	777,512	240,393	1,017,905	1,447,099
Total resources expended		851,019	240,393	1,091,412	1,500,980
Net income / (expenditure) for the year		308,478	(29,725)	278,753	13,435
Gross transfers between funds		–	–	–	–
Net movement in funds		308,478	(29,725)	278,753	13,435
Reconciliation of funds					
Total funds at 1st April 2020		113,655	179,139	292,794	279,359
Total funds at 31st March 2021		422,133	149,414	571,547	292,794



All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.



The attached notes form an integral part of these financial statements.



BALANCE SHEET

AS AT 31ST MARCH 2021

Company Registration No. 04176643
(England and Wales)

	Notes	2021 £	£	2020 £	£
Fixed Assets					
Investments	8	1		1	
Tangible assets	9	9,286		5,645	
			9,287		5,646
Current assets					
Stock	10	2,220		3,630	
Debtors	11	32,722		96,418	
Cash at bank and in hand		686,118		274,103	
		721,060		374,151	
Creditors: Amounts falling due within one year	12	86,289		87,003	
Net current assets			634,771		287,148
Creditors: Amounts falling due after more than one year	13		72,511		–
Total assets less current liabilities			571,547		292,794
The funds of the charity					
Restricted income funds					
Restricted fund	14		149,414		179,139
Unrestricted income funds					
General fund	14		198,658		15,199
Designated funds	14		223,475		98,456
Total charity funds			571,547		292,794

The company is subject to audit under the Charities Act 2011. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Financial statements were approved by the board on 23rd September 2021.

Adrian Eagleson, Chairman



The attached notes form an integral part of these financial statements.



STATEMENT OF CASH FLOWS

AS AT 31ST MARCH 2021

	Notes	£	2021 £	£	2020 £
Cash flow from operating activities	17		422,169		(32,778)
Cash flow from investing activities					
Payments to acquire tangible fixed assets		(10,362)		(7,004)	
Interest received		208		261	
Net cash flow from investing activities			(10,154)		(6,743)
Net increase/(decrease) in cash and cash equivalents			412,015		(39,521)
Cash and cash equivalents at 1st April 2020			274,103		313,624
Cash and cash equivalents at 31st March 2021			686,118		274,103



The attached notes form an integral part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS

1 GENERAL INFORMATION

24-7 Prayer is a private company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The financial statements are prepared under UK Generally Accepted Accounting Practice and in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for a period of not less than twelve months from the date of approval of these financial statements. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Income

Income is recognised when the charity is legally entitled to the income and the amount can be measured reliably and it is probable that the income will be received. The related tax credit on donations etc is accounted for on an accruals

basis once the donation has been received. The income from ventures to generate funds is shown gross, with the associated costs included in costs of generating funds.

When donors specify that donations and grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, it is included in income of restricted funds when receivable.

Gifts and services in kind are included at their estimated open market valuation.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

e) Allocation of costs

Certain types of expenditure are incurred in providing support for activities related directly to the objects of the charity. Payroll costs are allocated on the basis of the estimated percentage of staff time related to various cost centres whilst centralised overhead costs have been allocated to the various cost centres on the basis of staff employed in each area.

f) Restricted and designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 15 to the accounts.

g) Stock

Stock is stated at the lower of cost and net realisable value.

h) Fixed Assets

Assets costing more than £500 are recorded at cost. Depreciation is provided at 50% on a straight-line basis to write off the cost less estimated residual value of each asset over its expected useful life.

i) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

j) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

k) Operating lease commitments

Rentals payable under operating leases are charged against expenditure as incurred over the lease term.

l) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

m) Financial assets and liabilities

The charitable company only has basic financial instruments.

n) Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the tangible fixed assets and note 2 for the useful economic lives for each class of asset.

3 DONATIONS AND SIMILAR INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
General Purposes	1,123,963	–	1,123,963	570,447	–	570,447
Students	–	3	3	–	–	–
International Development and Missions	–	8,162	8,162	–	18,900	18,900
Prayer Spaces in Schools	–	43,485	43,485	–	82,923	82,923
InnerRoom Prayer App	–	20,159	20,159	–	60,050	60,050
24-7 Academy	–	3,000	3,000	–	3,000	3,000
Wildfires Festival	–	22,307	22,307	–	135,562	135,562
365 Appeal	–	19,741	19,741	–	8,931	8,931
Bursaries	–	4,637	4,637	–	1,045	1,045
CEO	–	30,000	30,000	–	30,000	30,000
24-7 Ireland	–	23,486	23,486	–	20,000	20,000
Mother House	–	5,092	5,092	–	–	–
Other Grant Income	–	9,906	9,906	–	–	–
Operations	–	6,563	6,563	–	–	–
	1,123,963	196,541	1,320,504	570,447	360,411	930,858

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
International Development and Missions	–	–	–	6,035	–	6,035
Training courses and conferences	24,230	14,127	38,357	116,594	434,595	551,189
	24,230	14,127	38,357	122,629	434,595	557,224

5 EXPENDITURE - RAISING FUNDS

	Total 2021 £	Total 2020 £
Donations and gifts	2,375	40
Office Costs	303	6
Staff Costs	41,860	27,950
Travel	–	586
	44,538	28,582
Publicity and Communication	13,066	311
Merchandise Costs	15,903	24,988

6 EXPENDITURE - CHARITABLE ACTIVITIES

	Charitable Activities 2021 £	Support Costs 2021 £	Governance Costs 2021 £	Total 2021 £	Charitable Activities 2020 £	Support Costs 2020 £	Governance Costs 2020 £	Total 2020 £
Prioritising Prayer	367,404	69,748	4,089	441,241	488,757	57,319	1,900	547,976
Mobilising Mission and Justice	225,188	67,697	4,089	296,974	397,443	55,632	1,900	454,975
Training and Developing Young Leaders	207,904	67,697	4,089	279,690	386,615	55,634	1,899	444,148
	800,496	205,142	12,267	1,017,905	1,272,815	168,585	5,699	1,447,099
Natural classification								
Donations and Gifts	79,011	–	–	79,011	31,724	100	–	31,824
Staff costs	456,636	168,272	–	624,908	330,337	113,966	–	444,303
Office costs	16,157	23,292	–	39,449	7,736	42,816	–	50,552
Travel Costs	6,860	2,657	–	9,517	50,283	2,801	–	53,084
Trustee expenses	–	–	249	249	–	–	1,197	1,197
Auditor's remuneration	–	–	12,018	12,018	–	–	4,502	4,502
Depreciation	–	6,721	–	6,721	–	4,764	–	4,764
Premises costs	8,750	4,200	–	12,950	–	4,138	–	4,138
Publishing and Communications	111,101	–	–	111,101	74,850	–	–	74,850
Training courses and conferences	67,468	–	–	67,468	756,282	–	–	756,282
Mission teams travel, accommodation etc	–	–	–	–	6,780	–	–	6,780
Website costs	54,513	–	–	54,513	14,823	–	–	14,823
	800,496	205,142	12,267	1,017,905	1,272,815	168,585	5,699	1,447,099

7 EMPLOYEE COSTS

Details of payments to trustees are included in note 17.

The costs of all staff were:

	2021 £	2020 £
Wages and salaries	513,082	421,939
Social security costs	39,868	30,147
Pension costs	10,779	8,687
	563,729	460,773

The total employee benefits including the cost of employers National Insurance of the Executive team of the Charity were £234,942 (2020: £179,717).

No employee earned more than £60,000 during the period. The average full time equivalent number of staff employed by the charity during the year was as follows:

	2021 £	2020 £
Prioritising Prayer	7.9	6.1
Mobilising Mission and Justice	2.8	2.8
Training and Developing Young Leaders	2.1	2.6
Support Staff	3.5	3.7
Average full time equivalent number of staff employed	16.3	15.2
The average number of staff employed (Headcount)	22.3	21.2

8 INVESTMENTS

The company owns 100% of the issued share capital of one £1 ordinary share of 24-7 Prayer.Com Ltd a UK company. The company was incorporated on 4 December 2001 and has never traded.

	2021 £	2020 £
Interest in subsidiary undertaking at cost	1	1

9 ANALYSIS OF MOVEMENT OF FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Asset cost		
Balance brought forward	23,478	23,478
Additions	10,362	10,362
Disposals	(4,558)	(4,558)
Balance carried forward	29,282	29,282
Depreciation		
Balance brought forward	17,833	17,833
Charge for year	6,721	6,721
Disposals	(4,558)	(4,558)
Balance carried forward	19,996	19,996
Net book value		
At 1 st April 2020	5,645	5,645
At 31st March 2021	9,286	9,286

10 STOCKS

	2021 £	2020 £
Merchandise goods	2,220	3,630

11 DEBTORS

	2021 £	2020 £
Income tax recoverable	30,722	73,122
Prepayments & accrued income	–	15,958
Trade debtors	2,000	7,338
	32,722	96,418

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and Social security	9,315	7,994
Trade Creditors	17,844	40,509
Other Creditors	40,565	3,579
Amount owed to dormant subsidiary undertaking – unpaid share capital	1	1
Accruals	18,564	34,920
	86,289	87,003

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Deferred Income

Income has been deferred due to the postponement of the Wildfires festival.

	At 1 st April 2020 £	Released in the year £	Deferred in the year £	At 31 st March 2021 £
Wildfires Festival	–	–	72,511	72,511
Total deferred income	–	–	72,511	72,511

14 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease agreements under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Due within 1 year	6,250	–

15 FUNDS MOVEMENT

Unrestricted and Designated Funds	Incoming resources £	Outgoing resources £	Net incoming/ (outgoing) resources £	Transfers £	Balances at 31 st March 2021 £	Balances at 31 st March 2020 £
General Fund	863,202	(656,735)	206,467	(23,008)	198,658	15,199
Designated Funds						
1. Training and Development	–	(231)	(231)	–	1,329	1,560
2. Mission and Justice	160	(1,474)	(1,314)	–	560	1,874
3. Training Courses and Conferences	140,125	(117,819)	22,306	–	43,389	21,083
4. Waverley	24,071	(28,320)	(4,249)	–	69,439	73,688
5. Wildfires Festival	81	(23,089)	(23,008)	23,008	–	–
6. Prayer Spaces in Schools	332	(170)	162	–	413	251
7. OMS	12,419	(8,641)	3,778	–	3,778	–
8. Lectio 365	119,107	(14,540)	104,567	–	104,567	–
Total	296,295	(194,284)	102,011	23,008	223,475	98,456
Total Unrestricted Funds	1,159,497	(851,019)	308,478	–	422,133	113,655

- 1) For developing international initiatives and leaders
- 2) To support international development and justice issues
- 3) Tickets bought for training and events to promote prayer
- 4) Mother House is for developing a centre of spiritual renewal and monastic community at Waverley Abbey House, UK
- 5) Wildfires is an annual festival that takes place each May with the aim of facilitating a space where people can encounter God in prayer
- 6) Prayer spaces in Schools enable children and young people, of all faiths and none, to explore life's questions, spirituality and faith in a safe, creative and interactive way
- 7) The Order of Mustard Seed (OMS) is an ecumenical, lay-lead, dispersed community of over 300 members, inspired by the original Moravian OMS of the 18th Century. Today's OMS shares the wider objectives of the 24-7 Prayer movement, to revive the church and to re-wire the culture, through the mobilisation of prayer, mission and justice
- 8) Lectio 365 is a free daily devotional resource that helps people pray the Bible every day. Funds support the cost of creating new daily content and IT costs of running the app

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Restricted Funds	Incoming resources £	Outgoing resources £	Net incoming/ (outgoing) resources £	Transfers £	Balances at 31st March 2021 £	Balances at 31st March 2020 £
1. Students	3	–	3	–	4,342	4,339
2. International development and missions	8,162	(12,212)	(4,050)	–	20,820	24,870
3. Living Generously	–	(2,745)	(2,745)	–	3,343	6,088
4. 15:50 Appeal	–	(5,461)	(5,461)	–	–	5,461
5. InnerRoom Prayer App	20,159	(38,160)	(18,001)	–	13,992	31,993
6. Prayer Spaces in Schools	43,485	(55,972)	(12,487)	–	28,802	41,289
7. Training and Development	3,000	(3,000)	–	–	–	–
8. Wildfires Festival	36,434	(32,473)	3,961	–	3,961	–
9. Lectio 365	19,741	(29,759)	(10,018)	–	1,221	11,239
10. Bursaries	4,637	–	4,637	–	5,406	769
11. CEO	30,000	(28,649)	1,351	–	33,959	32,608
12. 24-7 Ireland	23,486	(10,988)	12,498	–	32,498	20,000
13. Mother House	5,092	(4,022)	1,070	–	1,070	–
14. Other Grant Income	9,906	(9,906)	–	–	–	–
15. Operations	6,563	(6,563)	–	–	–	–
16. Other	–	(483)	(483)	–	–	483
Total	210,668	(240,393)	(29,725)	–	149,414	179,139

- 1) To help 24-7 Prayer's work with Students
- 2) For developing international initiatives and leaders
- 3) Living Generously is a 24-7 Prayer initiative seeking to challenge people to live out generosity in all aspects of life and connect people who want to give with people making a difference around the world
- 4) 15:50 was an initiative to help with fundraising
- 5) Inner Room is a free app that helps individuals all over the world to use their phones to pray
- 6) Prayer spaces in Schools enable children and young people, of all faiths and none, to explore life's questions, spirituality and faith in a safe, creative and interactive way
- 7) To equip existing and emerging leaders throughout the movement
- 8) Wildfires is an annual festival that takes place each May with the aim of facilitating a space where people can encounter God in prayer
- 9) 365 Appeal is to develop a free daily devotional resource that helps people pray the Bible every day
- 10) Bursaries is a fund to support leaders from other countries to attend 24-7 Prayer events
- 11) Funds given towards the CEO's salary
- 12) For developing prayer in Ireland
- 13) Mother House is for developing a centre of spiritual renewal and monastic community at Waverley Abbey House, UK
- 14) Other Grant Income relates to furlough grants received from the Government
- 15) Operations is towards the salary of a member of the Operations team
- 16) An amalgamation of a number of small historic funds

PREVIOUS YEAR

Unrestricted and Designated Funds	Incoming resources £	Outgoing resources £	Net incoming/ (outgoing) resources £	Transfers £	Balances at 31 st March 2020 £	Balances at 1 st April 2019 £
General Fund	497,686	(467,916)	29,770	(80,695)	15,199	66,124
Designated Funds						
Communications	–	(13,955)	(13,955)	–	–	13,955
Training and Development	1,500	(2,588)	(1,088)	–	1,560	2,648
Mission and Justice	15,198	(14,473)	725	–	1,874	1,149
Courses and Conferences	151,871	(147,348)	4,523	–	21,083	16,560
Waverley	40,054	(279)	39,775	–	73,688	33,913
Wildfires Festival	10,365	(91,060)	(80,695)	80,695	–	–
Prayer Spaces in Schools	2,736	(2,485)	251	–	251	–
Total	221,723	(272,187)	(50,464)	80,695	98,456	68,225
Total Unrestricted Funds	719,409	(740,103)	(20,694)	–	113,655	134,349

Restricted Funds	Incoming resources £	Outgoing resources £	Net incoming/ (outgoing) resources £	Transfers £	Balances at 31st March 2020 £	Balances at 1st April 2019 £
Students	–	–	–	–	4,339	4,339
International development and missions	18,900	(37,917)	(19,017)	–	24,870	43,887
Living Generously	–	–	–	–	6,088	6,088
15:50 Appeal	–	(1,838)	(1,838)	–	5,461	7,299
InnerRoom Prayer App	60,050	(31,841)	28,209	–	31,993	3,784
Prayer Spaces in Schools	82,923	(73,666)	9,257	–	41,289	32,032
Training and Development	3,000	(4,200)	(1,200)	–	–	1,200
Wildfires festival	570,157	(570,157)	–	–	–	–
365 Appeal	8,931	(17,152)	(8,221)	–	11,239	19,460
Bursaries	1,045	(2,003)	(958)	–	769	1,727
CEO	30,000	(22,103)	7,897	–	32,608	24,711
24-7 Ireland	20,000	–	20,000	–	20,000	–
Other	–	–	–	–	483	483
Total 2020	795,006	(760,877)	34,129	–	179,139	145,010

Transfers between funds

Transfers between funds have occurred where unrestricted funds have been set aside for work which has been allocated to specific projects.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	1	–	1
Fixed Assets	9,286	–	9,286
Current Assets	499,135	221,925	721,060
Creditors: amounts falling due within one year	(86,289)	–	(86,289)
Creditors: amounts falling due after more than one year	–	(72,511)	(72,511)
	422,133	149,414	571,547

PREVIOUS YEAR

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	1	–	1
Fixed Assets	5,645	–	5,645
Current Assets	195,012	179,139	374,151
Creditors: amounts falling due within one year	(87,003)	–	(87,003)
	113,655	179,139	292,794

17 RELATED PARTY TRANSACTIONS

The following payments were made to Trustees during the year relating to services provided in addition to their Trustee role:

	Salary and Fees 2021 £	Travel expenses 2021 £	Pension 2021 £	Total funds 2021 £	Salary and Fees 2020 £	Travel expenses 2020 £	Pension 2020 £	Total funds 2020 £
P Greig	20,292	163	413	20,868	19,750	–	408	20,158
C Kuchanny	26,821	–	–	26,821	–	–	–	–
	47,113	163	413	47,689	19,750	–	408	20,158

P Greig is founder of 24-7 Prayer, salaried employee and Trustee.

C Kuchanny was paid as a contractor to facilitate the development of the Mother House.

T Jupp is a freelance CEO of Big Church Day Out. During the year the charity paid fees to Big Church Day Out of £8,869 (2020: £nil).

C Kuchanny has an executive role with Waverley Abbey House. During the year rent and other costs of £20,809 (2020: £nil) were paid to Waverley Abbey House.

The charity rents two rooms from Waverley Abbey House at a cost of £1,250 a month. J Weber, a member of the executive team, lives in one of these rooms permanently and reimburses 24-7 Prayer an amount of £625 per month for the cost of this room. The total amount received from J Weber for the year was £4,375 (2020: £nil).

Donations totalling £57,080 were made to the charity by 5 trustees during the year (2020 £23,614 by 6 trustees).

Expenses of £163 were paid to trustees during the year (2020 £0).

18 RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income / (expenditure) for year	278,753	13,435
Interest receivable	(208)	(261)
Depreciation and impairment of tangible fixed assets	6,721	4,764
Decrease / (Increase) in stock	1,410	(556)
Decrease / (Increase) in debtors	63,696	(39,814)
Increase / (decrease) in creditors	71,797	(10,346)
Net cash flow from operating activities	422,169	(32,778)

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account for the year ended 31st March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:				
Donations and similar income	3	570,447	360,411	930,858
Charitable activities	4	122,629	434,595	557,224
Other trading activities:				
– sale of merchandise		26,072	–	26,072
Investments (Bank interest)		261	–	261
Total income		719,409	795,006	1,514,415
Expenditure				
Raising funds:	5			
Cost of merchandise		24,988	–	24,988
Fundraising costs		28,582	–	28,582
Publicity costs		311	–	311
Charitable activities	6	686,222	760,877	1,447,099
Total resources expended		740,103	760,877	1,500,980
Net income / (expenditure) for the year		(20,694)	34,129	13,435
Gross transfers between funds		–	–	–
Net movement in funds		(20,694)	34,129	13,435
Reconciliation of funds				
Total funds at 1 st April 2019		134,349	145,010	279,359
Total funds at 31st March 2020		113,655	179,139	292,794



Charity Registration No. 1091413

Company Registration No. 04176643 (England and Wales)