

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**REGISTERED CHARITY NO: 1091409**

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**CONTENTS**

	<u>Page</u>
Reference and administration information	1
Trustees' report	2 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 14

**THE PAKHAR FOUNDATION**  
**REGISTERED CHARITY NO. 1091409**  
**REFERENCE AND ADMINISTRATION INFORMATION**

**Trustees**

T T Singh  
S L Singh  
A M Singh  
R L Wood  
R P Singh  
S J Cook  
K K Singh (appointed November 2023)

**Charity Correspondents**

Miss S J Cook  
Morley House  
36 Acreman Street  
Sherborne  
Dorset  
DT9 3NX

**PROFESSIONAL ADVISORS**

**Bankers**

Barclays Bank Plc  
Barclays Private Bank  
One Stanhope Gate  
London  
W1K 1AF

**Independent Examiner**

A C Mole Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees present their report and financial statements for the year ended 5 April 2023.

The reference and administration information set out on page 1 forms part of this report.

**Structure, governance and management**

**Constitution**

The Pakhar Foundation was constituted by Trust Deed on 25 February 2002 as amended 28 April 2015. It was registered with the Charity Commission on 26 March 2002, registered charity number 1091409.

**Recruitment, appointment and training of Trustees**

In selecting persons to be appointed as trustees, the Trustees take into account the benefits of appointing that person and the contribution that they can make to the Charity.

There shall be at least two trustees. The statutory power to appoint new trustees shall be exercisable.

Training and educational courses are identified by the Trustees and attended as appropriate. Publications with news and updates are also received and distributed.

**Risks**

During the year the Trustees undertook a thorough assessment of the major risks to which the Charity is exposed.

Procedures and strategies were implemented to minimise these risks where not already in place. The key risks identified are external and relate to how the financial climate affects charitable giving and the security of the Charity's assets.

The Trustees continue to mitigate against these risks through regular meetings with their external consultants of more than 10 years, iPartner India to review the Charity's activities and strategies. The Trustees have also utilised the consultancy services of Giving Evidence to evaluate, review and monitor the direct donations made to ARK India (Peepul) and Project ECHO (Pallium India Trust). The Trustees also utilise the expertise of its external investment and banking advisors in order to safeguard the Charity's assets and consider alternative options. The Trustees have a policy of seeking external legal advice for matters of a legal nature.

Controls and procedures are regularly reviewed by the Trustees and updated as necessary. This includes protecting against fraud through approval procedures for all payments and receipts and ensuring rigorous controls on bank accounts through appropriate signatory mandates.

**Objectives and activities**

**Objectives**

The Trustees shall hold the trust fund and its income upon trust to apply them in India and elsewhere for such charitable purposes as the Trustees in their absolute discretion deem fit.

The mission statement of the Charity is "To support charitable projects, largely in India, mainly focused on health and education".

**Achievements and performance**

The Charity received £340,000 in donations and associated Gift Aid during the year (2022: £312,500).

The Charity receives donations from private sources and grants are awarded to individuals and institutions in furtherance of the Charity's charitable objects and taking due consideration of the Charity Commission published guidance on the operation of Public Benefit requirements. This includes small and medium-sized grants to India based institutions, in the field of education and health. Potential recipients of grants are assessed on a number of criteria in key areas and a scorecard approach is used to measure them. These areas are impact, scalability, sustainability, governance and innovation. These are identified by a consultant who then presents them to the Trustees who consider the level of grants to be made. During the year donations were made by The Pakhar Foundation for the benefit of these chosen recipients as detailed in this report. Regular reports were received, and discussions conducted between the Trustees, consultant and recipients to monitor and assess the effectiveness of the grants.

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

The grants awarded have helped achieve the following:

Udayan Care – The Pakhar Foundation continues to support 280 Shalinis. Google India have collaborated with Udayan Care to train 30 Shalinis for 10 days. After the successful completion of the training, 8 Shalinis were offered permanent employment with Google's partner organisations. As well as focusing on academic excellence, Shalinis are trained in leadership, digital literacy and mental wellness programmes. During the year, support networks were strengthened by alumni and mentor meetings. Ensuring that Shalinis understand the importance of social work activities and contributing to society is an essential component of the Udayan Shalini Fellowship programme. Various activities were conducted during the year to instill these core values. Udayan Care is finding it a challenge to replicate the Udayan Shalini model in rural areas, due to the lack of qualified mentors.

JamGhat Shelter Homes – Aanchal and Aman shelter homes provide education, nutrition, healthcare and vocational support for homeless girls and boys, as well as Aangan, a daycare centre in Old Delhi. Throughout the pandemic Jamghat increased its outreach activities to keep in touch with children unable to visit schools and daycare centre, due to them being closed. However, all activities have now resumed within the schools and daycare centre. Support from the Pakhar Foundation has enabled two smart televisions to be purchased for the shelter homes, with an interactive learning module due to be installed on each of them. This will help the children with coursework and study materials.

Support from the Pakhar Foundation has also helped Jamghat to build standard operating procedures and to strengthen their financial and governance systems. In turn this has helped Jamghat to be accepted for grant funding from the Azim Premji Philanthropic Initiative (APPI). APPI is one of the leading philanthropic organisations in India and will invest in Jamghat for a minimum period of 3 years, funding the launch of a new programme called Sadak Se Apne Ghar Tak (from street to my own home). This partnership is in its second year.

Pardada Pardadi Education Society (PPES) – Girls from very poor families are under continued, increased pressure to leave education and either marry or work to supplement the family income. PPES has helped girls to continue their education by providing access to tablets and smart phones and conducting online classes. School buses have also been equipped with smart TVs, allowing for the buses to be driven into local communities so that girls could attend classes in the buses themselves. Each girl was contacted every day to ensure safety and to prevent dropouts, with home visits conducted if there was no response for three consecutive days.

Funding from the Pakhar Foundation has also helped PPES to encourage and support girls to prepare for engineering and medical exams, through their Education Transformation Programme. Of the 62 girls enrolled in the programme, 12 are funded by the Pakhar Foundation.

CECOEDECON (Rakshan) – Post pandemic, there is increasing pressure on girls, by their parents, to enter into sex work. Girls are speaking up and seeking help and protection from both the Rakshan team and police. This is seen as a major threat by local well entrenched patriarchy. Despite these challenges Rakshan continues its work and 148 children have been saved from entering the sex trade, through education scholarships. 7 safe play spaces have been developed during the year, which will help to increase the enrollment of children. Also during the year, 17 of the 28 functional self-help groups have been connected with an organization called Rajeevika. Rajeevika provides sustainable and effective institutional platforms for the rural poor, enabling them to increase household income. Another achievement in the year is that more than 1,000 families have been supported in setting up horticulture units and kitchen gardens. This has resulted in increased monthly savings and better health and nutrition, especially among women and children.

Azad Foundation – Post pandemic, Azad was forced to close their counter at the International Airport which resulted in heavy financial losses. The transport sector overall was brought to its knees with lockdown protocols and many trainees moved back to their villages unable to cope in the city during the pandemic. Responding to changing market dynamics, Azad introduced two-wheeler training to prepare women to join the E-commerce industry as delivery executives. E-vehicles have also been introduced into the training programme. Azad conducted an evidence review and as a result of that, the Ministry of Transport announced a reduction in the minimum height requirement (from 159cm to 153cm) for women applying to Delhi Transport Corporation and approved government subsidy for free heavy motor vehicle training for women.

Prerana (anti-human trafficking and providing a safe night shelter for the children of sex workers) – 250 children were supported by the night care shelter and Prerana has helped 25 women exit the sex trade by setting up micro business and providing them with financial and entrepreneurship skills to manage the business. Additionally, they have worked with local government authorities to allow sex workers to get identity cards, ensuring their ability to

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

participate in government schemes and to open bank accounts. Post pandemic, Prerana has focused on working with children who lost parents to the pandemic. The team ensured continuous support on vaccines, ration distribution, linking people with the Public Distribution System. A community-based child tracking system has been developed, to check if any children are missing in the community. Through this initiative, 295 children have been tracked. Unfortunately, due to the high cost of living in south Mumbai, pimps are moving sex workers into the suburbs which makes it more difficult for Prerana to track them for outreach work and provide care and protection to vulnerable children.

Recognising the importance of social media, Prerana released a series of podcasts titled “Humans Not for Sale” on Anti-Human Trafficking Day. An online knowledge hub and toolkit has also been developed to prevent children from abuse.

The grant from the Pakhar Foundation has also funded the Night Care Centre project which aims to ensure the safety of 250 children in the red-light district during the critical night hours. Children are offered a safe place to spend the night, are given a nutritious meal and access to health care, educational and recreational facilities. Throughout the pandemic the shelters ran around the clock to ensure the children's safety and well-being. Since February 2022, Prerana has returned to operating the night shelter only.

ARK India (Peepul) – The grant awarded by the Pakhar Foundation has helped Peepul to continue to improve educational standards in Madhya Pradesh. This is achieved through the CM Rise flagship programme that involves creating manuals for schools on training and school management and working with schools on recruitment, training, mentoring, and coaching of teachers and school leaders. To date 275 schools have benefited, with the intention of eventually reaching 10,000 schools.

Project ECHO (Pallium India Trust) – Project ECHO provides specialist healthcare centres which provide online teaching on their topic of expertise. Funds awarded by the Pakhar Foundation have been routed to Trivandrum Institute of Palliative Sciences which focuses on providing courses on palliative care. A total of 4,951 clinicians have been trained with ECHO courses to date, with an estimated 2.84 million patient contacts in 2022.

DEC Pakistan Floods Appeal – Millions of people in Pakistan were left in urgent need of help to survive, following devastating floods. The Pakistan government reported that a third of the country had been submerged. Over a million homes had been destroyed or damaged and over 2 million acres of crops were affected and at least 794,000 livestock lost.

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

Material Grants to Institutions:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations under iPartner:		
Udayan Care	50,407	50,407
JamGhat	67,631	54,450
PPES	51,140	50,483
CECOEDECON (Rakshan)	47,136	41,822
Azad Foundation	43,547	35,242
Prerana	26,244	21,241
 Pakhar Foundation – Direct Donations:		
ARK India (Peepul)	35,000	35,000
Project ECHO (Pallium India Trust)	25,000	25,000
DEC Pakistan Floods Appeal	25,000	-
Akshaya Patra	-	25,000
	<hr/>	<hr/>
	371,105	338,645
 Other institutions	<hr/>	<hr/>
	22,503	20,000
 Total	<hr/>	<hr/>
	393,608	358,645

The grants awarded were to help the beneficiaries achieve the following:

<i>Udayan Care</i>	To provide scholarships and mentoring to talented girls from very poor families in three states in India.
<i>JamGhat</i>	To provide shelter, care and protection for street children of Delhi and livelihood to women from resource poor backgrounds.
<i>PPES</i>	To provide educational and vocational training to girls in the rural district of Bulandshahr, a patriarchal community.
<i>CECOEDECON (Rakshan)</i>	To provide safe space for children in Malpura Block in Rajasthan's Tonk District, where it is commonplace for tribes to sell young girls into prostitution as soon as they reach puberty. A holistic approach is used to increase educational levels and improve health conditions for girls and boys while also providing rural youth, women and men with alternative livelihood opportunities.
<i>Azad Foundation</i>	The 'Women on wheels' programme is the first initiative of its kind in India which trains women between the ages of 18 – 35 to become professional chauffeurs and taxi drivers. These women are from the slums and other poor backgrounds in various cities.
<i>Prerana</i>	To offer the children of sex workers the opportunity of an alternative life. A life where their rights are protected, choices are created, and dignity is restored. Prerana offers shelter and a safe place to sleep for children of victims of commercial sexual exploitation. As well as night shelter, Prerana offers education, nutrition, medical, psychological and educational support to children born in the red-light district.

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

<i>ARK India (Peepul)</i>	To transform lives through education.
<i>Project ECHO (Pallium India Trust)</i>	To improve healthcare for rural areas in India. This grant was awarded specifically to extend work in palliative care.
<i>DEC Pakistan Floods Appeal</i>	To enable DEC charities to provide life-saving aid of food, clean water and shelter.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

**Plans for the future**

The Trustees, with the aid of consultants, have reviewed the future grant-making strategy and beneficiaries have been identified.

An appropriate system for monitoring grants has been put in place.

**Financial review**

**Financial results**

Total net movement of funds for the year amounting to a deficit of £92,363 (2022: £46,531 deficit). These funds have been utilised from the accumulated funds of the Charity.

**Reserves**

The reserves of the Charity at the period end that are freely available for charitable use amounted to £381,877 (2022: £474,240).

It is the Trustees' policy to apply the reserves in grants. The incidence of grants is uneven and reserves are therefore held to meet need as it arises.

Grants totaling £172,489 have been distributed from reserves after the year end, and further donations received of £30,310.



**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

..... S J Cook  
Trustee

Date 31 January 2024

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAKHAR FOUNDATION**

I report to the Trustees on my examination of the accounts of The Pakhar Foundation (the Charity) for the year ended 5<sup>th</sup> April 2023, which are set out on pages 9 to 14.

### **Responsibilities and basis of report**

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist FCA DChA  
A C Mole  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 31 January 2024

**THE PAKHAR FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	Unrestricted and Total Funds 2023 £	Unrestricted and Total Funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	340,000	312,500
Bank interest		201	-
Interest on gift aid claim		81	432
Foreign exchange gain		-	29,213
Total income		<hr/> 340,282 <hr/>	<hr/> 342,145 <hr/>
<b>Expenditure on:</b>			
Charitable activities	3	432,645	388,676
Total expenditure		<hr/> 432,645 <hr/>	<hr/> 388,676 <hr/>
<b>Net movement in funds</b>		(92,363)	(46,531)
<b>Reconciliation of funds:</b>			
Total funds brought forward		<hr/> 474,240 <hr/>	<hr/> 520,771 <hr/>
Total funds carried forward		<hr/> 381,877 <hr/>	<hr/> 474,240 <hr/>

**THE PAKHAR FOUNDATION**

**BALANCE SHEET**  
**AS AT 5 APRIL 2023**

	Notes	Unrestricted and Total Funds 2023 £	Unrestricted and Total Funds 2022 £
<b>Current assets</b>			
Debtors	6	75,939	82,664
Cash at bank and in hand		348,130	404,529
		<hr/>	<hr/>
		424,069	487,193
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	7	42,192	12,953
		<hr/>	<hr/>
<b>Net current assets or liabilities</b>		381,877	474,240
		<hr/>	<hr/>
<b>Total net assets or liabilities</b>		381,877	474,240
		<hr/>	<hr/>
<b>The funds of the charity</b>			
Unrestricted funds		381,877	474,240
		<hr/>	<hr/>
		381,877	474,240
		<hr/>	<hr/>

Approved by the Trustees on 31 January 2024 and signed on their behalf by:

.....  
S J Cook  
Trustee

**THE PAKHAR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**1      Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) charities SORP (FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in these notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Fund accounting policy**

Unrestricted Funds – The funds are held so that they can be used in accordance with the Charity's objects at the discretion of the Trustees.

**Income**

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and any associated income tax reclaimable from H M Revenue & Customs are recognised on a receivable basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement is required and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Grants payable are payments made to individuals and institutions in furtherance of the Charity's charitable objectives. Grant awards are subject to the recipient fulfilling performance conditions or to support them over a set period. Grants are accrued when the recipient has fulfilled the conditions or over the period of support.

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**THE PAKHAR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount

**Financial instruments**

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties. Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

**Critical Accounting Estimates and Judgements**

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2      Donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations and legacies	272,000	250,000
Gift Aid receivable	68,000	62,500
	<hr/>	<hr/>
	340,000	312,500
	<hr/>	<hr/>

**3      Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Charitable grants</b>		
<b>Direct costs</b>		
Charitable donations (Detailed in Trustees' Annual Report)	393,608	358,645
<b>Support costs</b>		
Consultancy fees	33,151	25,757
Professional fees	2,760	2,400
Foreign exchange loss	1,086	-
Governance costs	2,040	1,874
	<hr/>	<hr/>
	432,645	388,676
	<hr/>	<hr/>

**THE PAKHAR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**3 Charitable activities (continued)**

Governance costs

Independent examiners remuneration - independent examination	1,950	1,800
Bank charges	55	39
Sundry expenses	35	35
	<u>2,040</u>	<u>1,874</u>

**4 Staff costs and Trustees' emoluments**

There were no employees throughout the year (2022: None).

The charity considers its key management personnel to comprise the Trustees.

None of the Trustees received remuneration for their work as trustees or were reimbursed any expenses by the Charity (2022: £Nil).

**5 Related Party Transactions**

There were no related party transactions during the year (2022: None).

**6 Debtors**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Gift Aid recoverable	68,000	62,500
Prepayments	7,939	20,164
	<u>75,939</u>	<u>82,664</u>

**7 Creditors – amounts due in less than one year**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Accrued grants payable	40,242	11,153
Accruals	1,950	1,800
	<u>42,192</u>	<u>12,953</u>

**THE PAKHAR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**8 Categorisation of financial instruments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Financial assets that are debt instruments measured at amortised cost	416,130	467,029
	<hr/> 416,130 <hr/>	<hr/> 467,029 <hr/>
Financial liabilities that are at amortised cost	42,192	12,953
	<hr/> 42,192 <hr/>	<hr/> 12,953 <hr/>

Total interest income for financial assets not measured at fair value through the SOFA is £282 (2022: £432). This is also the total income from financial assets and liabilities. There have been no expenses, gains or losses associated with financial instruments during the year (2022: £Nil).