

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

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**CONTENTS**

	<u>Page</u>
Reference and administration information	1
Trustees' report	2 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 13

**THE PAKHAR FOUNDATION**  
**REGISTERED CHARITY NO. 1091409**  
**REFERENCE AND ADMINISTRATION INFORMATION**

**Trustees**

T T Singh  
S L Singh  
A M Singh  
R L Wood  
R P Singh  
S J Cook

**Charity Correspondents**

Miss S J Cook  
Morley House  
36 Acreman Street  
Sherborne  
Dorset  
DT9 3NX

**PROFESSIONAL ADVISORS**

**Bankers**

Barclays Bank Plc  
Barclays Private Bank  
One Stanhope Gate  
London  
W1K 1AF

**Independent Examiner**

A C Mole Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

The Trustees present their report and financial statements for the year ended 5 April 2022.

The reference and administration information set out on page 1 forms part of this report.

**Structure, governance and management**

**Constitution**

The Pakhar Foundation was constituted by Trust Deed on 25 February 2002 as amended 28 April 2015. It was registered with the Charity Commission on 26 March 2002, registered charity number 1091409.

**Recruitment, appointment and training of Trustees**

In selecting persons to be appointed as trustees, the Trustees take into account the benefits of appointing that person and the contribution that they can make to the Charity.

There shall be at least two trustees. The statutory power of appointing new trustees shall be exercisable.

Training and educational courses are identified by the Trustees and attended as appropriate. Publications with news and updates are also received and distributed.

**Risks**

During the year the Trustees undertook a thorough assessment of the major risks to which the Charity is exposed.

Procedures and strategies were implemented to minimise these risks where not already in place. The key risks identified are external and relate to how the financial climate affects charitable giving and the security of the Charity's assets.

The Trustees continue to mitigate against these risks through regular meetings with their external consultants of more than 10 years, iPartner India to review the Charity's activities and strategies. The Trustees have also utilised the consultancy services of Giving Evidence to evaluate, review and monitor the direct donations made to ARK India (Peepul), Project ECHO and Akshaya Patra during the year. The Trustees also utilise the expertise from its external investment and banking advisors in order to safeguard the Charity's assets and consider alternative options. The Trustees have a policy of seeking external legal advice for matters of a legal nature.

Controls and procedures are regularly reviewed by the Trustees and updated as necessary. This includes protecting against fraud through approval procedures for all payments and receipts and ensuring rigorous controls on bank accounts through appropriate signatory mandates.

**Objectives and activities**

**Objectives**

The Trustees shall hold the trust fund and its income upon trust to apply them in India and elsewhere for such charitable purposes as the Trustees in their absolute discretion deem fit.

The mission statement of the Charity is "To support charitable projects, largely in India, mainly focussed on health and education".

**Achievements and performance**

The Charity received £312,500 in donations and associated Gift Aid during the year (2021: £262,500).

The Charity receives donations from private sources and grants are awarded to individuals and institutions in furtherance of the Charity's charitable objects and taking due consideration of the Charity Commission published guidance on the operation of Public Benefit requirements. This includes small and medium-sized grants to India based institutions, in the field of education and health. Potential recipients of grants are assessed on a number of criteria in key areas and a scorecard approach is used to measure them. These areas are impact, scalability, sustainability, governance and innovation. These are identified by a consultant who then presents to the Trustees who consider the level of grants to be made. During the year donations were made by The Pakhar Foundation for the benefit of these chosen recipients as detailed in this report. Regular reports were received and discussions conducted between the Trustees, consultant and recipients to monitor and assess the effectiveness of the grants.

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

The grants awarded have helped achieve the following:

Udayan Care – The income of the Shalinis parents has continued to be severely affected by lockdown, as they are all daily wage migrants and labourers. This was compounded by medical bills as a result of contracting COVID-19. Support from The Pakhar Foundation enabled Udayan Care to provide immediate assistance to the families of the girls, including creation of a monitoring system to keep in touch with each girl. Food, medical supplies, smart phones and other devices were also provided alongside mentors and peer support groups. As a result of the continued support 173 Shalinis graduated from their undergraduate courses in March 2022.

JamGhat Shelter Homes – Aman and Aanchal shelter homes provide education, nutrition, health care and vocational support for homeless girls and boys. Throughout COVID-19 Jamghat increased its outreach activities to keep in touch with children unable to visit schools and daycare centres. Dry rations, cooked meals and medicines have also been distributed to communities while helping to raise awareness of the disease and vaccination roll out.

Support from the Pakhar Foundation has also helped Jamghat to build standard operating procedures and to strengthen their financial and governance systems. In turn this has helped Jamghat to be accepted for grant funding from the Azim Premji Philanthropic Initiative (APPI). APPI is one of the leading philanthropic organisations in India and will invest in Jamghat for a minimum period of 3 years, funding the launch of a new programme called Sadak Se Apne Ghar Tak (from street to my own home).

Pardada Pardadi Education Society (PPES) – COVID-19 has had a detrimental impact on the income of many, already very poor, families. More girls are under increased pressure to leave education and either marry or work to supplement the family income. PPES has helped girls to continue their education by providing access to tablets and smart phones and conducting online classes. School buses have also been equipped with smart TVs, allowing for the buses to be driven into local communities so that girls could attend classes in the buses themselves. Each girl was contacted every day to ensure safety and to prevent dropouts, with home visits conducted if there was no response for three consecutive days.

Funding from the Pakhar Foundation has also helped PPES to create a network of over 150,000 people in more than 120 villages to form effective links to government schemes, removing vaccine hesitancy and planning post COVID-19 recovery mechanisms. A network of 503 farmers below the poverty line has also been set up alongside a fund to help start alternative livelihood options. Women have used this fund to set up small shops and dairy businesses.

Jamghat-Ekjut – The project has now closed down. At the time of closure, women have been equipped to handle sales and production on their own.

CECOEDECON (Rakshan) – Emergency food rations continued to be provided to families across the 27 villages that Rakshan operates in. The pandemic created additional challenges however the project has continued to support secondary education for secondary school dropouts and scholarships for adolescents. Alongside this work has extended to the entire eco system, including helping families establish kitchen gardens and horticulture units so that they have access to fresh fruit and vegetables. Local women have also been provided training to become rural salespersons.

Azad Foundation – Due to the continued lockdowns, hundreds of drivers who were the sole earners for their families, have continued to suffer hits to their already meagre incomes. Many drivers turned to delivering goods on scooters, however, have continued to suffer safety issues. While not a long-term goal for Azad, the diversification has helped to provide a living to the drivers with few other options. The grant from the Pakhar Foundation assisted in providing emergency food rations and contributed towards the cost of making the vehicles COVID compliant. A new COVID safe training model has also been launched, with 80 additional women enrolling in the program.

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

Prerana (providing a safe night shelter for the children of sex workers) – During the pandemic Prerana has helped 25 women exit the sex trade by setting up micro business and providing them with financial and entrepreneurship skills to manage the business. Additionally, they have worked with local government authorities to allow sex workers to get identity cards, ensuring their ability to participate in government schemes and to open bank accounts. Community outreach work has also increased through the provision of food and medical supplies and awareness drives on health and hygiene to communities living on the fringes of the red-light district.

The grant from the Pakhar Foundation has also funded the Night Care Centre project which aims to ensure the safety of 250 children in the red-light district during the critical night hours. Children are offered a safe place to spend the night, are given a nutritious meal and access to health care, educational and recreational facilities. Throughout the pandemic the shelters ran around the clock to ensure the children's safety and well-being.

ARK India (Peepul) – The grant awarded by the Pakhar Foundation has helped Peepul to continue to improve educational standards in Madyar Pradesh. This is achieved through the CM Rise flagship program that involves creating manuals for schools on training and school management and working with schools on recruitment, training, mentoring, and coaching of teachers and school leaders. To date 250 schools have benefited, with the intention of eventually reaching 10,000 schools.

Project ECHO – Project ECHO provides specialist healthcare centres which provide online teaching on their topic of expertise. Funds awarded by the Pakhar Foundation have been routed to Trivandrum Institute of Palliative Sciences which focuses on providing courses on palliative care. During COVID-19 the number of healthcare providers trained with ECHO courses rose over ten-fold, from 157 in 2019 to 1,778 in 2020.

Akshaya Patra – At the onset of COVID-19 Akshaya Patra turned all its resources to food relief efforts across India. This includes the provision of cooked meals, grocery kits and happiness kits, amounting to over 100 million total servings by May 2021. Additionally snack kits have also been provided to essential and frontline workers to enable them to continue their critical work.

**PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

Material Grants to Institutions:

	<b>2022</b>	<b>2021</b>
Donations under iPartner		
Udayan Care	£50,407	£65,407
JamGhat	£54,450	£37,156
PPES	£50,483	£58,183
Educate Girls	-	£3,246
Jamghat-Ekjut	-	£36,530
CECOEDECON	£41,822	£69,836
Azad Foundation	£35,242	£57,638
Prerana	£21,241	£29,178
 Pakhar Foundation – Direct Donations		
ARK India (Peepul)	£35,000	£50,000
Project ECHO	£25,000	£25,000
Goonj	-	£50,000
Akshaya Patra	£25,000	£115,000
	<hr/>	<hr/>
	£338,645	£597,174
 Other institutions	<hr/>	<hr/>
	£20,000	£23,730
 Total	<hr/>	<hr/>
	£358,645	£620,904

The grants awarded were to help the beneficiaries achieve the following:

<i>Udayan Care</i>	To provide scholarships to talented Indian girls.
<i>JamGhat</i>	To provide shelter and protection for street children of Delhi.
<i>PPES</i>	To provide educational and vocational training to girls in the rural district of Bulandshahr.
<i>CECOEDECON</i>	To provide safe space for children in Malpura Block in Rajasthan's Tonk District, where it is commonplace for tribes to sell young girls into prostitution as soon as they reach puberty. A holistic approach is used to increase educational levels and improve health conditions for girls and boys while also providing rural youth, women and men with alternative livelihood opportunities.
<i>Azad Foundation</i>	The 'Women on wheels' programme is the first initiative of its kind in India which trains women between the ages of 18 – 35 to become professional chauffeurs and taxi drivers. These women are from the slums and other poor backgrounds in various cities.
<i>Prerana</i>	To offer the children of sex workers the opportunity of an alternative life. A life where their rights are protected, choices are created, and dignity is restored. Prerana offers shelter and a safe place to sleep for children of victims of commercial sexual exploitation.

**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

<i>ARK India (Peepul)</i>	To transform lives through education.
<i>Project ECHO</i>	To improve healthcare for rural areas in India. This grant was awarded specifically to extend work in palliative care.
<i>Akshaya Patra</i>	To counter classroom hunger and aid in education of children in India.

During the year The Pakhar Foundation collected donations totalling £3,820 on behalf of The Thakarki Trust. Donations were subsequently transferred in full to The Thakarki Trust. The transactions are not reported as incoming resources or resources expended on the statement of financial activities.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

**Plans for the future**

The Trustees, with the aid of consultants, have reviewed the future grant-making strategy and beneficiaries have been identified.

An appropriate system for monitoring grants has been put in place.

**Financial review**

**Financial results**

Total net movement of funds for the year amounting to a deficit of £46,531 (2021: £397,614 deficit) have been transferred to the accumulated funds of the Charity.

**Reserves**

The reserves of the Charity at the period end that are freely available for charitable use amounted to £474,240 (2021: £520,771).

It is the Trustees' policy to apply the reserves in grants. The incidence of grants is uneven and reserves are therefore held to meet need as it arises.

No grants have been distributed from reserves after the year end.



**THE PAKHAR FOUNDATION**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

S J Cook  
Trustee

Date: 30 January 2023

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAKHAR FOUNDATION**

I report to the Trustees on my examination of the accounts of The Pakhar Foundation (the Charity) for the year ended 5<sup>th</sup> April 2022.

### **Responsibilities and basis of report**

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 30 January 2023

Alexandra Shore FCA CTA DChA  
A C Mole  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**THE PAKHAR FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted and Total Funds 2022 £	Unrestricted and Total Funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	312,500	262,500
Interest on gift aid claim		432	-
Foreign exchange gain		29,213	-
Total income		<u>342,145</u>	<u>262,500</u>
<b>Expenditure on:</b>			
Charitable activities	3	388,676	660,114
Total expenditure		<u>388,676</u>	<u>660,114</u>
<b>Net movement in funds</b>		(46,531)	(397,614)
<b>Reconciliation of funds:</b>			
Total funds brought forward		<u>520,771</u>	<u>918,385</u>
Total funds carried forward		<u>474,240</u>	<u>520,771</u>

**THE PAKHAR FOUNDATION**  
**BALANCE SHEET**  
**AS AT 5 APRIL 2022**

	Notes	Unrestricted and Total Funds 2022	Unrestricted and Total Funds 2021
		£	£
<b>Current assets</b>			
Debtors	5	82,664	168,708
Cash at bank and in hand		404,529	397,491
		<hr/> 487,193	<hr/> 566,199
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	6	12,953	45,428
		<hr/>	<hr/>
<b>Net current assets or liabilities</b>		474,240	520,771
		<hr/>	<hr/>
<b>Total net assets or liabilities</b>		474,240	520,771
		<hr/> <hr/>	<hr/> <hr/>
<b>The funds of the Charity</b>			
Unrestricted funds		474,240	520,771
		<hr/>	<hr/>
		474,240	520,771
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustees on 30 January 2023 and signed on their behalf by:

S J Cook  
Trustee

**THE PAKHAR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The Charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating.

**Fund accounting policy**

Unrestricted Funds – The funds are held so that they can be used in accordance with the Charity's objects at the discretion of the Trustees.

**Income**

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Donations and any associated income tax reclaimable from H M Revenue & Customs are recognised on a receivable basis.

**Expenditure**

Resources expended are accounted for in the period in which they are incurred. The irrecoverable element of VAT is included within the item of expense to which it relates.

Where an item of expenditure falls directly within one cost category, it is attributed to that category only. Where expenditure involves more than one category it is apportioned on a reasonable and justifiable basis.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

Grants payable are payments made to individuals and institutions in furtherance of the Charity's charitable objectives. Grant awards are subject to the recipient fulfilling performance conditions or to support them over a set period. Grants are accrued when the recipient has fulfilled the conditions or over the period of support.

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**THE PAKHAR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**Financial instruments**

The Charity only holds basic financial instruments as defined in FRS102. The financial assets and financial liabilities of the Charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Cash at bank is classified as a basic financial instrument and is measured at face value. Prepayments are not financial instruments.

Financial liabilities – trade creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2      Donations and legacies**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations and legacies	250,000	210,000
Gift Aid receivable	62,500	52,500
	<hr/> 312,500	<hr/> 262,500

**3      Charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Charitable grants</b>		
<b>Direct costs</b>		
Charitable donations (Detailed in Trustees' Annual Report)	358,645	620,904
<b>Support costs</b>		
Consultancy fees	25,757	32,236
Professional fees	2,400	4,800
Governance costs	1,874	2,174
	<hr/> 388,676	<hr/> 660,114
<b>Governance costs</b>		
Independent examiners remuneration - independent examination	1,874	2,174
	<hr/> 1,874	<hr/> 2,174

**4      Staff costs and Trustees' emoluments**

There were no employees throughout the year (2021: None).

None of the Trustees received remuneration for their work as trustees or were reimbursed any expenses by the Charity (2021: £Nil).

**THE PAKHAR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid recoverable	62,500	148,750
Prepayments	20,164	19,958
	<hr/>	<hr/>
	82,664	168,708
	<hr/>	<hr/>

**6 Creditors – amounts due in less than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accrued grants payable	11,153	43,328
Accruals	1,800	2,100
	<hr/>	<hr/>
	12,953	45,428
	<hr/>	<hr/>

**7 Financial instruments**

**Categorisation of financial instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Financial assets that are debt instruments measured at amortised cost	467,029	546,241
	<hr/>	<hr/>
	467,029	546,241
	<hr/>	<hr/>
Financial liabilities that are at amortised cost	12,953	45,428
	<hr/>	<hr/>
	12,953	45,428
	<hr/>	<hr/>

Total interest income for financial assets not measured at fair value through the SOFA is £432 (2021: £Nil). This is also the total income from financial assets and liabilities. There have been no expenses, gains or losses associated with financial instruments during the year (2021: £Nil).