EURO CHAI SOUTH AFRICA

England & Wales · Charity number 1091331

Details

Status	Registered
Legal form	Other
Registered	2002-03-22
Register	View on the Charity Commission register

Contact

Address	Euro Chai c/o Parway 100 Marylebone Road London NW1 5DX
Phone	00000000000
Email	info@eurochai.com
Website	www.eurochai.com

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR SUCH CHARITABLE PURPOSES IN SOUTH AFRICA IN PARTICULAR BUT NOT EXCLUSIVELY FOR THE BENEFIT OF PERSONS OF THE JEWISH FAITH AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT. PROVIDED THAT THE TRUSTEES MAY AT THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY ONE YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR

Activities: The objective of Euro Chai South Africa is to raise funds for charitable purposes in South Africa in particular, but not exclusively, for the benefit of persons of the Jewish faith.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- South Africa
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£133,420	£123,736	-	-
2023-12-31	£49,697	£43,035	-	-
2022-12-31	£9,612	£5,899	-	-
2021-12-31	£24,282	£20,058	-	-
2020-12-31	£46,078	£81,140	-	-

Trustees

Name	Role	Appointed
Sean Alan Melnick	Chair	2016-06-30
GREGORY ROEDIGER		2005-05-25
RALPH JONATHAN FRANK		2011-04-12

EURO CHAI SOUTH AFRICA

England & Wales - Charity number 1091331

Accounts

REGISTERED CHARITY NUMBER: 1091331

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 December 2024

for

Euro Chai South Africa

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Euro Chai South Africa

Contents of the Financial Statements
for the Year Ended 31 December 2024

Euro Chai South Africa

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES	S A Melnick (Chairman) G Roediger R J Frank
PRINCIPAL ADDRESS	C/O Parway 100 Marylebone Road London NW1 5DX
REGISTERED CHARITY NUMBER	1091331
AUDITORS	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
BANKERS	Investec Bank 2 Gresham Street London EC2V 7QP HSBC UK Bank Plc 90 Baker Street London W1U 6AX
LAWYERS	Berwin Leighton Paisner LLP London Bridge London EC4R 9HA

Euro Chai South Africa

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Principal Activities

Euro Chai South Africa was established as a Charitable Trust on 27 February 2002. It is registered with the Charity Commissioners and derives its income from donations.

The objective of Euro Chai South Africa is to raise funds for charitable purposes in South Africa in particular, but not exclusively, for the benefit of persons of the Jewish Faith.

FINANCIAL REVIEW

The Financial Statements as set out on pages 6 to 11 summarise the transactions of the Charity during the year ended 31 December 2024. The surplus for the year ended 31 December 2024 as set out in the Statement of Financial Activities on page 6 was £9,684 (2023 – £6,662).

Donation Making Policy

In 2024 donations totalling £114,600 were made in accordance with the Charity's objectives and were reviewed and approved by the Trustees.

Charity	£
Beth Shalom	1,900.00
Chevrah Kadisha	100,600.00
Herzlia Foundation Trust	6,400.00
Yad Aharon	5,700.00

Reserves Policy

The policy of the Trustees is to distribute all funds received into the Charity within a short timescale. Sufficient funds are kept in the Charity to cover the administrative costs for the future fundraising activities.

Risk Settlement

The management reviews the major risks which it faces on a periodic basis and believes that maintaining reserves at sufficient levels as stated above will provide adequate resources for the Charity, even in the event of adverse conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Appointment of Trustees

The Trustees meet regularly during the year to plan fundraising and to consider requests from appropriate charities that may benefit under the objectives of this Charity.

The power to elect new Trustees rests with the existing Trustees and is governed by the terms of the Trust Deed. There must be at all times a minimum of three serving Trustees. There are no fixed periods of appointment.

Euro Chai South Africa

Report of the Trustees
for the Year Ended 31 December 2024

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/10/2025 and signed on its behalf by:

R J Frank

R J Frank - Trustee

Report of the Independent Auditors to the Trustees of Euro Chai South Africa

Opinion

We have audited the financial statements of Euro Chai South Africa (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Euro Chai South Africa

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transaction, see note 8 for related party disclosures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 27 October 2025

Zara Dunster FCA (Senior Statutory Auditor)

Euro Chai South Africa

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		132,942	-	132,942	48,502
Investment income	2	478	-	478	1,195
Total		133,420	-	133,420	49,697
EXPENDITURE ON					
Charitable activities					
Donations made	4	114,600	-	114,600	35,425
Management and administration expenses		9,136	-	9,136	7,610
		123,736	-	123,736	43,035
NET INCOME		9,684	-	9,684	6,662
RECONCILIATION OF FUNDS					
Total funds brought forward		173,349	-	173,349	166,687
TOTAL FUNDS CARRIED FORWARD		183,033	-	183,033	173,349

The notes form part of these financial statements

Euro Chai South Africa

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors	5	20,945	-	20,945	7,139
Cash at bank		168,268	-	168,268	171,610
		189,213	-	189,213	178,749
CREDITORS					
Amounts falling due within one year	6	(6,180)	-	(6,180)	(5,400)
NET CURRENT ASSETS		183,033	-	183,033	173,349
TOTAL ASSETS LESS CURRENT LIABILITIES		183,033	-	183,033	173,349
NET ASSETS		183,033	-	183,033	173,349
FUNDS	7				
Unrestricted funds				183,033	173,349
TOTAL FUNDS				183,033	173,349

The financial statements were approved by the Board of Trustees and authorised for issue on .....21 October 2025.......... and were signed on its behalf by:

....
R J Frank - Trustee

....
S A Melnick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Incoming resources

Donations are recognised when they are received in the bank. All other income is recognised on an accruals basis.

Resources expended

Donations made are accounted for when awarded. All other expenditure is recognised on an accruals basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

continued...

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	478	1,195

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. DONATIONS MADE

	31.12.24	31.12.23
	£	£
Beth Shalom	1,900	950
Chevrah Kadisha	100,600	14,750
Herzlia Foundation Trust	6,400	16,500
KDSF	-	2,750
ORT	-	475
Yad Aharon	5,700	-
	114,600	35,425

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Gift aid debtor	20,653	6,892
Prepayments	292	247
	20,945	7,139

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accrued expenses	6,180	5,400

7. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	173,349	9,684	183,033
TOTAL FUNDS	173,349	9,684	183,033

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	133,420	(123,736)	9,684
TOTAL FUNDS	133,420	(123,736)	9,684

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	166,687	6,662	173,349
TOTAL FUNDS	166,687	6,662	173,349

continued...

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,697	(43,035)	6,662
TOTAL FUNDS	49,697	(43,035)	6,662

8. RELATED PARTY DISCLOSURES

During 2024 Kifo Limited donated £39,500 to Euro Chai South Africa. Greg Roediger, a Trustee of Euro Chai South Africa is a Director of Kifo Limited. There are no conditions attached to this donation that affect the nature of the existing activities.

There were no other related party transactions for the year ended 31 December 2024.

Euro Chai South Africa

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	119,181	41,610
Gift aid	13,761	6,892
	132,942	48,502
Investment income		
Deposit account interest	478	1,195
Total incoming resources	133,420	49,697
EXPENDITURE		
Charitable activities		
Donations made	114,600	35,425
	114,600	35,425
Management and Administration expenses		
Auditors' remuneration	5,160	4,800
Accountancy and legal fees	1,447	1,103
Bank charges	1,031	488
Exchange losses/(gains)	15	173
Insurance	1,026	696
Software costs	219	202
Website expenses	238	148
	9,136	7,610
Total resources expended	123,736	43,035
Net income	9,684	6,662

Accounts

REGISTERED CHARITY NUMBER: 1091331

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 December 2023

for

Euro Chai South Africa

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Contents of the Financial Statements for the Year Ended 31 December 2023

Euro Chai South Africa

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES	S A Melnick (Chairman) G Roediger R J Frank
PRINCIPAL ADDRESS	C/O Parway 100 Marylebone Road London NW1 5DX
REGISTERED CHARITY NUMBER	1091331
AUDITORS	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
BANKERS	Investec Bank 2 Gresham Street London EC2V 7QP HSBC UK Bank Plc 90 Baker Street London W1U 6AX
LAWYERS	Berwin Leighton Paisner LLP London Bridge London EC4R 9HA

Euro Chai South Africa

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities

Euro Chai South Africa was established as a Charitable Trust on 27 February 2002. It is registered with the Charity Commissioners and derives its income from donations.

The objective of Euro Chai South Africa is to raise funds for charitable purposes in South Africa in particular, but not exclusively, for the benefit of persons of the Jewish Faith.

FINANCIAL REVIEW

The Financial Statements as set out on pages 6 to 10 summarise the transactions of the Charity during the year ended 31 December 2023. The surplus for the year ended 31 December 2023 as set out in the Statement of Financial Activities on page 6 was £6,662 (2022 – £3,713).

Donation Making Policy

In 2023 donations totalling £35,425 were made in accordance with the Charity's objectives and were reviewed and approved by the Trustees.

Charity	£
Beth Shalom	950.00
Chevrah Kadisha	14,750.00
Herzlia Foundation	16,500.00
KDSF	2,750.00
ORT	475.00

Reserves Policy

The policy of the Trustees is to distribute all funds received into the Charity within a short timescale. Sufficient funds are kept in the Charity to cover the administrative costs for the future fundraising activities.

Risk Settlement

The management reviews the major risks which it faces on a periodic basis and believes that maintaining reserves at sufficient levels as stated above will provide adequate resources for the Charity, even in the event of adverse conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Appointment of Trustees

The Trustees meet regularly during the year to plan fundraising and to consider requests from appropriate charities that may benefit under the objectives of this Charity.

The power to elect new Trustees rests with the existing Trustees and is governed by the terms of the Trust Deed. There must be at all times a minimum of three serving Trustees. There are no fixed periods of appointment.

Euro Chai South Africa

Report of the Trustees
for the Year Ended 31 December 2023

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27/10/24 and signed on its behalf by:

RFrank

R J Frank - Trustee

Report of the Independent Auditors to the Trustees of Euro Chai South Africa

Opinion

We have audited the financial statements of Euro Chai South Africa (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Euro Chai South Africa

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions, however there were no related party transactions in this entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 28 October 2024

Zara Dunster FCA (Senior Statutory Auditor)

Euro Chai South Africa

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.12.23 Total funds £	Year Ended 31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,502	-	48,502	8,741
Investment income	2	1,195	-	1,195	871
		49,697	-	49,697	9,612
EXPENDITURE ON					
Charitable activities					
Donations made	4	35,425	-	35,425	-
Management and administration expenses		7,610	-	7,610	5,899
		43,035	-	43,035	-
NET INCOME		6,662	-	6,662	3,713
RECONCILIATION OF FUNDS					
Total funds brought forward		166,687	-	166,687	162,974
TOTAL FUNDS CARRIED FORWARD		173,349	-	173,349	166,687

The notes form part of these financial statements

Euro Chai South Africa

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors	4	7,139	-	7,139	114
Cash at bank		171,610	-	171,610	171,073
		178,749	-	178,749	171,187
CREDITORS					
Amounts falling due within one year	6	(5,400)	-	(5,400)	(4,500)
NET CURRENT ASSETS		173,349	-	173,349	166,687
TOTAL ASSETS LESS CURRENT LIABILITIES		173,349	-	173,349	166,687
NET ASSETS		173,349	-	173,349	166,687
FUNDS	7				
Unrestricted funds				173,349	166,687
TOTAL FUNDS				173,349	166,687

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/24 and were signed on its behalf by:

R Frank

R J Frank - Trustee

S Melnick

S A Melnick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Incoming resources
Donations are recognised when they are received in the bank. All other income is recognised on an accruals basis.

Resources expended
Donations made are accounted for when awarded. All other expenditure is recognised on an accruals basis.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Provisions and accruals
Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

continued...

2. INVESTMENT INCOME

	Year Ended 31.12.23 £	Year Ended 31.12.22 £
Deposit account interest	1,195	871

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

4. DONATIONS MADE

	31.12.23 £	31.12.22 £
Beth Shalom	950	-
Chevrah Kadisha	14,750	-
Herzlia Foundation	16,500	-
KDSF	2,750	-
ORT	475	-
	35,425	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Gift aid debtor	6,892	114
Prepayments	247	-
	7,139	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accrued expenses	5,400	4,500

continued…

7. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	166,687	6,662	173,349
TOTAL FUNDS	166,687	6,662	173,349

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,697	(43,035)	6,662
TOTAL FUNDS	49,697	(43,035)	6,662

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	162,974	3,713	166,687
TOTAL FUNDS	162,974	3,713	166,687

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,612	(5,899)	3,713
TOTAL FUNDS	9,612	(5,899)	3,713

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

 continued…

Euro Chai South Africa

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Year Ended 31.12.23 £	Year Ended 31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,610	8,627
Gift aid	6,892	114
	48,502	8,741
Investment income		
Deposit account interest	1,195	871
Total incoming resources	49,697	9,612
EXPENDITURE		
Charitable activities		
Donations made	35,425	-
	35,425	-
Management and Administration expenses		
Auditors' remuneration	4,800	3,900
Accountancy and legal fees	1,103	600
Bank charges	488	476
Exchange losses/(gains)	173	(74)
Insurance	696	867
Professional fees	-	(240)
Software costs	202	190
Website expenses	148	180
	7,610	5,899
Total resources expended	43,035	5,899
Net income	6,662	3,713

This page does not form part of the statutory financial statements

EURO CHAI SOUTH AFRICA

England & Wales - Charity number 1091331

Accounts

Charity Registration No: 1091331

Euro Chai South Africa

Annual Report

and

Audited Financial Statements

For the year ended 31 December 2020

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

EURO CHAI SOUTH AFRICA
CHARITY INFORMATION
YEAR ENDED 31 DECEMBER 2020

DATE OF DEED	27 February 2002
TRUSTEES	Sean Melnick (Chairman) Gregory Roediger Ralph Frank
AUDITORS	Town and Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
BANKERS	Investec Bank 2 Gresham Street London EC2V 7QP
LAWYERS	Berwin Leighton Paisner LLP London Bridge London EC4R 9HA
REGISTERED OFFICE	C/O Parway 100 Marylebone Road London NW1 5DX

EURO CHAI SOUTH AFRICA
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020

The Trustees of Euro Chai South Africa present their Report and Accounts for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Principal Activities
Euro Chai South Africa was established as a Charitable Trust on 27 February 2002. It is registered with the Charity Commissioners and derives its income from donations.

The objective of Euro Chai South Africa is to raise funds for charitable purposes in South Africa in particular, but not exclusively, for the benefit of persons of the Jewish Faith.

Organisation and Appointment of Trustees
The Trustees meet regularly during the year to plan fundraising and to consider requests from appropriate charities that may benefit under the objectives of this Charity.

The power to elect new Trustees rests with the existing Trustees and is governed by the terms of the Trust Deed. There must be at all times a minimum of three serving Trustees. There are no fixed periods of appointment.

Trustees
The Trustees during the year to 31 December 2020 were as follows:
Ralph Frank
Gregory Roediger
Sean Melnick

Review of Developments and Activities
Over the years Euro Chai South Africa has held various enjoyable and successful events. From its first fund raising event in 2003, it has held nine successful fundraising dinners which have been well supported. The dinner which was due to be held in March 2020 was postponed.

Financial Review
The Financial Statements as set out on pages 6 to 10 summarise the transactions of the Charity during the year ended 31 December 2020. The deficit for the year ended 31 December 2020 as set out in the Statement of Financial Activities on page 6 was £35,062 (2020 – £27,932).

Grant Making Policy
In 2020 grants totalling £78,257 were made in accordance with the Charity's objectives and were reviewed and approved by the Trustees.

Charity	
Beth Shalom	£5,357
Chevrah Kadisha	£17,700
Glendale	£3,800
Herzlia Foundation	£6,100
Kings David School Foundation	£45,300

Reserves Policy
The policy of the Trustees is to distribute all funds received into the Charity within a short timescale. Sufficient funds are kept in the Charity to cover the administrative costs for the future fundraising activities.

Risk Settlement
The management reviews the major risks which it faces on a periodic basis and believes that maintaining reserves at sufficient levels as stated above will provide adequate resources for the Charity, even in the event of adverse conditions.

Trustees Responsibilities
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

Ralph Frank	Sean Melnick
Trustee	Trustee

Date: 27/10/2021

EURO CHAI SOUTH AFRICA
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 DECEMBER 2020

OPINION

We have audited the financial statements of Euro Chai South Africa (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO THE GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

OUR REPSONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions, however there were no related party transactions in this entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Zara Dunster FCA (Senior Statutory Auditor)
for and on behalf of Town and Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 28 October 2021

EURO CHAI SOUTH AFRICA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Year Ended 31 December 2020	Year Ended 31 December 2019
		£	£
Incoming Resources			
Donations Received		38,006	60,772
Gift Aid		7,207	3,906
Activities to Generate Funds:			
Interest Received		865	876
Total Incoming Resources		46,078	65,554
Resources Expended			
Cost of Generating Funds:			
Charity Functions		-	32
Charitable Expenditure:			
Donations Made	3	78,257	88,241
Management and Administration Expenses	4	2,883	5,213
Total Resources Expended		81,140	93,486
Net Movements in Funds		(35,062)	(27,932)
Fund balance brought forward at 1 January 2020		193,812	221,744
Funds carried forward at 31 December 2020		158,750	193,812

EURO CHAI SOUTH AFRICA
STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2020

	Note	Year Ended 31 December 2020	Year Ended 31 December 2019
		£	£
Current Assets			
Debtors	5	15,000	11,808
Cash at Bank		146,720	186,972
		161,720	198,780
Current Liabilities	6	(2,970)	(4,968)
Net Current Assets		158,750	193,812
Represented By:			
Unrestricted Funds		158,750	193,812

The financial statements were approved by the Board of Trustees on............................... and were signed on ts behalf by:

R Frank
Ralph Frank
Trustee

Sean Melnick
Trustee

Date: 27/10/2021

1 Basis of Preparation

Accounting Convention
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

2 Accounting Policies

Incoming Resources
Donations are recognised when they are received in the bank. All other income is recognised on an accruals basis.

Resources Expended
Donations made are accounted for when awarded. All other expenditure is recognised on an accruals basis.

Foreign Exchange Movements
Transactions in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end. Any gains or losses arising from transactions at the year-end date are taken to the Statement of Financial Activities.

Funds
All funds held by the Charity are unrestricted. They are therefore utilised by the Trustees, at their discretion, in accordance with the objectives of the Charity.

Provisions and accruals
Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3 Donations Made

	Year Ended 31 December 2020	Year Ended 31 December 2019
	£	£
Beth Shalom	5,357	5,700
Chevrah Kadisha	17,700	11,400
Glendale	3,800	-
Herzlia Foundation	6,100	11,000
King David School Foundation	45,300	55,951
Yad Aharon	-	190
	78,257	88,241

4 Management and Administration Expenses

	Year Ended 31 December 2020	Year Ended 31 December 2019
	£	£
Auditors' Remuneration	2,400	2,400
Professional Fees	(1,350)	1,027
(Gain)/Loss on Foreign Exchange	-	29
Insurance	1,064	840
Bank Charges	589	737
Website Expenses	180	180
	2,883	5,213

The Trust has no employees, the daily running of the Charity being carried out by the Trustees themselves.

The Trustees did not receive any remuneration or claim any reimbursement of expenses during the year.

5 Debtors

	Year Ended 31 December 2020	Year Ended 31 December 2019
	£	£
Gift Aid	7,200	3,906
Deposit	7,800	-
Donations	-	102
Prepayments	-	7,800
	15,000	11,808

6 Current Liabilities

	Year Ended 31 December 2020	Year Ended 31 December 2019
	£	£
Other Creditors	-	648
Accruals	2,970	4,320
	2,970	4,968