THE SOUTH BRISTOL CHURCH AND COMMUNITY TRUST

England & Wales · Charity number 1091314

Details

Status	Registered
Legal form	Charitable company
Company number	03688146
Registered	2002-03-22
Register	View on the Charity Commission register

Contact

Address	Withywood Centre Queens Road Bishopsworth Bristol BS13 8QA
Phone	01179878400
Email	wendy@withywoodcentre.com
Website	www.withywoodcentre.co.uk

Activities

Objects: 1) TO CARRY OUT EXCLUSIVELY CHARITABLE ACTIVITIES IN PARTICULAR BY THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF - URBAN REGENERATION IN THE WITHYWOOD AREA OF SOUTH BRISTOL BY ALL OR ANY OF THE FOLLOWING MEANS(A) THE RELIEF OF POVERTY(B) THE ADVANCEMENT OF EDUCATION(C) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE AND THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES(D) THE PROVISION OF PUBLIC HEALTHCARE AND CHILDCARE- AND THE VOLUNTARY SECTOR BY THE PROVISION OF FACILITIES TO EXTEND THE ACTIVITIES AND IMPROVE THE SERVICES OF VOLUNTARY ORGANISATIONS FOR THE BENEFIT OF THE PUBLIC IN THE WITHYWOOD AREA OF SOUTH BRISTOL 2) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MANAGE AND MAINTAIN THE SAME

Activities: Economic/Community development/Employment

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Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN AND AROUND THE AREA OF BRISTOL BOUNDED BY THE RIVER AVON TO THE NORTH AND THE CITY BOUNDARIES TO THE EAST, WEST AND SOUTH
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£476,725	£535,171	-	-
2024-03-31	£459,231	£504,430	-	-
2023-03-31	£430,765	£441,640	-	-
2022-03-31	£359,316	£40,754	-	-
2021-03-31	£314,117	£346,739	-	-

Trustees

Name	Role	Appointed
Adeyemi Williams		2026-05-06
Catherine Adeniyi		2020-10-07
Rev CHRISTOPHER JOHN DOBSON		2017-11-21
Rev JOSHUA LUKE BRADSHAW		2026-04-28
Rev Patrick David Stonehewer		2017-09-12
Sally Spencer		2023-05-16

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THE SOUTH BRISTOL CHURCH AND COMMUNITY TRUST

England & Wales - Charity number 1091314

Accounts

COMPANY REGISTRATION NUMBER: 3688146
CHARITY REGISTRATION NUMBER: 1091314

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2025

CHARLTON BAKER (BRISTOL) LTD
Chartered Accountants & statutory auditor
61 Macrae Road, Ham Green, Bristol
BS20 0DD

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	6
Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Notes to the financial statements	14

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	South Bristol Church and Community Trust
Charity registration number	1091314
Company registration number	3688146
Principal office and registered office	The Withywood Centre Queens Road Withywood Bristol BS13 8QA
The trustees	Richard Eddy Rev Derek Maddox Rev Patrick Stonehewer Ms Catherine Adeniyi Rev Christopher J Dobson Rev Sally Spencer
Company secretary	Mrs W Russell
Auditor	Charlton Baker (Bristol) Ltd Chartered Accountants & statutory auditor 61 Macrae Road, Ham Green, Bristol BS20 0DD
Bankers	Lloyds TSB Bishopsworth Knowle Branch Bristol BS4 2PY
Solicitors	Veale Wasborough Vizards Narrow Quay House Narrow Quay Bristol BS1 4QA

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Company achieved charitable status on 22nd March 2002. The company is limited by guarantee and has no share capital.

OBJECTIVES AND PUBLIC BENEFIT

The charity's object and principal activity continues to be that of a development trust fund formed to serve the communities of south Bristol. The charity continues to benefit the community by providing a premise from which several agencies provide services which together promote the spiritual, mental and the physical well-being of individuals. The charity provides a fully inclusive pivotal social base within the BS13 area, benefiting all individuals that may otherwise be isolated or lack any other form of social interaction. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives.

STRUCTURE AND DECISION MAKING

The charity is organised so that the management board (directors/trustees) meet regularly to manage its affairs. The trustees delegate their responsibilities for the day-to-day administration of the charity to a Management Board who are employed by SBCCT.

RISK REVIEW

The trustee actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established controls to mitigate the significant risks.

Objectives and activities

The Trustees are satisfied with the performance of the charity during the year and the position at 31st March 2025 and consider that the charity is in a satisfactory position to continue its objectives during the coming year.

Staffing

Management of the Centre continues to fall to the joint centre managers, alongside a duty manager who takes responsibility for the operation of the centre when required. The latter has taken over responsibilities for the Trust's accounting as the previous book-keeper's fixed-term contract came to its planned end in the summer of 2025.

Staffing in the Centre's cafe has continued to develop with one member of the team having taken on the majority of the cooking and introduced several new home cooked items to the menu which have proved very popular. Several local residents are now using the café daily purchasing these home cooked meals to take away.

The roles and responsibilities of the maintenance team were reviewed following the departure of a long-standing member of the team in Summer 2024. The team is now working more flexibly across the whole week, including weekends, and has allowed us to bring our cleaning in-house and both reduce our costs and give more control over the level of cleaning provided.

Centre Development

We continue to engage the community and the private sector with an aim to maximize Centre usage and promote awareness of the Centre. Routine use of the building is near capacity.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

Services for the Community
The Centre continues to be a thriving, well established and highly valuable community asset which operates within the overall objectives of the Trust. It accommodates a variety of groups that offer a diverse range of activities and services, including groups which promote mental and physical health for a range of ages including those in childhood education.

Fundraising
The Centre does not currently undertake any fundraising activities with the general public and has not signed up to the Fundraising Regulator.

Reserves policy
The Trustees have undertaken a review of the Trust's overall finances, in particular our reserves which are currently below the agreed level. We are taking steps towards applying for grant funding and expect to do this in the next few months.

As previously reported, the Centre does not currently undertake any fundraising activities with the general public and has not signed up to the Fundraising Regulator.

Financial review

The net outgoing resources for the period were £66,284 (2024: £27,979) resulting in accumulated funds carried forward of £3,297,376 (2024: £3,363,660), of which £287,758 (2024: £294,580) are unrestricted funds. The unrestricted funds are considered to represent the free reserves at the year end and at current activity levels represent approximately 7.5 months of staffing and operating costs. This level of funds falls within the parameters set by the trustees in the Reserves Policy (see below) and they will aim to maintain uncommitted reserves at the level set by the policy going forward.

Plans for future periods

A key focus for The Trust during 2025-26 is to work towards a sustainable financial plan, including re-building the Trust's reserves to the agreed level. To this end, the Trustees and Management Team have already engaged with external expertise to look at this, including exploring options for external grant funding.

In parallel, we also intend to establish a plan for routine replacements and refurbishments, as the building nears twenty years old. Two immediate priorities are the centre's garden and car park. It is intended that some of this will be undertaken in-house, following recent changes in our maintenance staffing.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 18 November 2025 and signed on behalf of the board of trustees by:

R. S. Eddy

Richard Eddy
Trustee

PD Stonehewer

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust

Year ended 31 March 2025

Opinion

We have audited the financial statements of South Bristol Church and Community Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters:our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas.

We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Fraud and breaches of laws and regulations - ability to detect

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of finance manager and trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud
- Reading board minutes

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we perform procedures to address the risks of management override of controls. To address the pervasive risk as it relates to management override, we identified journal entries to test to supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies' regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items.

Secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such as effect: Health and safety laws. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In additions, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

paul cridland

Paul Cridland BSc FCA (Senior Statutory Auditor)

Charlton Baker (Bristol) Ltd
Chartered Accountants & statutory auditor
61 Macrae Road,
Ham Green,
Bristol
BS20 0DD

18 November 2025

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Charitable activities	5	470,453	–	**470,453**	452,823
Investment income	6	6,272	–	**6,272**	6,408
Total income		476,725	–	**476,725**	459,231
Expenditure					
Expenditure on charitable activities	7,8	470,201	64,970	**535,171**	504,430
Total expenditure		470,201	64,970	**535,171**	504,430
Net (losses)/gains on investments	9	(7,838)	–	**(7,838)**	17,220
Net expenditure		(1,314)	(64,970)	**(66,284)**	(27,979)
Transfers between funds		(5,508)	5,508	–	–
Net movement in funds		(6,822)	(59,462)	**(66,284)**	(27,979)
Reconciliation of funds					
Total funds brought forward		294,580	3,069,080	**3,363,660**	3,391,639
Total funds carried forward		287,758	3,009,618	**3,297,376**	3,363,660

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	3,006,264	3,065,726
Investments	14	174,155	181,993
		3,180,419	3,247,719
Current assets			
Stocks	15	2,063	1,622
Debtors	16	98,068	126,948
Cash at bank and in hand		57,582	35,944
		157,713	164,514
Creditors: amounts falling due within one year	17	40,756	48,573
Net current assets		116,957	115,941
Total assets less current liabilities		3,297,376	3,363,660
Net assets		3,297,376	3,363,660
Funds of the charity			
Restricted funds		3,009,618	3,069,080
Unrestricted funds		287,758	294,580
Total charity funds	19	3,297,376	3,363,660

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2025, and are signed on behalf of the board by:

R. S. Eddy

Richard Eddy
Trustee

PD Stonehewer

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Withywood Centre, Queens Road, Withywood, Bristol, BS13 8QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We can confirm that there are no critical judgements or estimates to note.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted income funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds

Incoming resources in the form of grants and project income are treated as restricted on the basis that they have been received for specific purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of salaries and overhead costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as a restricted fund.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

3. **Accounting policies** *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the remaining life of the lease
Fixtures & Fittings	-	Straight line over 10 years
Equipment	-	Straight line over 4 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items, on a FIFO basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee. In the event of a winding up, each trustee is limited to pay £1 each. As at 31 March 2025 the number of trustees was 6 (2024: 6).

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Rent & rechargeables	64,788	**64,788**	65,897	65,897
Service charge	266,588	**266,588**	246,723	246,723
Room hire	51,683	**51,683**	57,076	57,076
Cafe & catering	76,730	**76,730**	75,972	75,972
Other income	10,664	**10,664**	7,155	7,155
	470,453	**470,453**	452,823	452,823

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Income from listed investments	5,829	–	**5,829**
Bank interest receivable	443	–	**443**
	6,272	–	**6,272**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from listed investments	5,498	–	5,498
Bank interest receivable	–	910	910
	5,498	910	6,408

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Staff costs	189,710	–	**189,710**
Premises costs	110,830	–	**110,830**
Office costs	11,269	–	**11,269**
Repairs and Maintenance	50,964	–	**50,964**
Other costs	1,757	–	**1,757**
Café expenses	91,362	2,744	**94,106**
Rechargeables	4,876	–	**4,876**
Professional fees	8,152	–	**8,152**
Finance costs & Charges	1,281	–	**1,281**
Depreciation	–	62,226	**62,226**
	470,201	64,970	**535,171**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	170,422	–	170,422
Premises costs	109,189	–	109,189
Office costs	10,316	–	10,316
Repairs and Maintenance	39,459	–	39,459
Other costs	1,547	–	1,547
Café expenses	90,009	2,563	92,572
Rechargeables	4,859	–	4,859
Professional fees	12,452	–	12,452
Finance costs & Charges	1,204	–	1,204
Depreciation	–	62,410	62,410
	439,457	64,973	504,430

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2025 £**	Total fund 2024 £
Staff costs	189,710	**189,710**	170,422
Premises costs	110,830	**110,830**	109,189
Office costs	11,269	**11,269**	10,316
Repairs and Maintenance	50,964	**50,964**	39,459
Other costs	1,757	**1,757**	1,547
Café expenses	94,106	**94,106**	92,572
Rechargeables	4,876	**4,876**	4,859
Professional fees	8,152	**8,152**	12,452
Finance costs & Charges	1,281	**1,281**	1,204
Depreciation	62,226	**62,226**	62,410
	535,171	**535,171**	504,430

In the opinion of the trustees the charity only undertakes one activity which is that of providing a community centre in the Withywood area of South Bristol.

Included in professional fees are amounts payable to the auditor analysed as follows:

	2025	2024
	£	£
Statutory audit	**3,000**	3,000
Other services	**3,000**	2,985
	6,000	5,985

9. Net (losses)/gains on investments

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Gains/(losses) on listed investments	(7,838)	**(7,838)**	17,220	17,220

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	**64,970**	64,972

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**225,415**	206,910
Social security costs	**13,550**	11,690
Employer contributions to pension plans	**4,328**	3,998
	243,293	222,598

The average head count of employees during the year was 9 (2024: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Management & administrative staff	**2**	2
Project staff	**7**	7
	9	9

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £112,486 (2024: £70,205).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No payments were made during the year in respect of trustees' expenses.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 April 2024	4,761,341	227,828	433,122	**5,422,291**
Additions	–	–	5,508	**5,508**
At 31 March 2025	4,761,341	227,828	438,630	**5,427,799**
Depreciation				
At 1 April 2024	1,900,326	138,267	317,972	**2,356,565**
Charge for the year	28,585	12,345	24,040	**64,970**
At 31 March 2025	1,928,911	150,612	342,012	**2,421,535**
Carrying amount				
At 31 March 2025	2,832,430	77,216	96,618	**3,006,264**
At 31 March 2024	2,861,015	89,561	115,150	3,065,726

14. Investments

	Listed investments £
Cost or valuation	
At 1 April 2024	**181,993**
Additions	**–**
Fair value movements	**(7,838)**
At 31 March 2025	**174,155**
Impairment	
At 1 April 2024 and 31 March 2025	
Carrying amount	
At 31 March 2025	**174,155**
At 31 March 2024	181,993

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments at fair value compromises of securities.

15. Stocks

	2025 £	2024 £
Raw materials and consumables	**2,063**	1,622

16. Debtors

	2025 £	2024 £
Trade debtors	**4,107**	7,435
Prepayments and accrued income	**93,961**	119,513
	98,068	126,948

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	**12,816**	13,436
Accruals and deferred income	**11,641**	16,981
Social security and other taxes	**3,996**	4,519
Other creditors - payments received on account	**–**	1,495
Other creditors	**12,303**	12,142
	40,756	48,573

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,328 (2024: £3,998).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
General funds	294,580	476,725	(470,201)	(5,508)	(7,838)	**287,758**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	306,576	458,321	(439,457)	(48,080)	17,220	294,580

Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
Capital Build Project	3,065,726	–	(64,970)	5,508	–	**3,006,264**
Capital Repairs	–	–	–	–	–	**–**
Steering Group	3,354	–	–	–	–	**3,354**
	3,069,080	–	(64,970)	5,508	–	**3,009,618**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Capital Build Project	3,030,861	–	(64,973)	99,838	–	3,065,726
Capital Repairs	50,848	910	–	(51,758)	–	–
Steering Group	3,354	–	–	–	–	3,354
	3,085,063	910	(64,973)	48,080	–	3,069,080

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds *(continued)*

Transfers
The transfer from the Capital Repairs fund to the Capital Build Project fund was the purchase of a number of fixed assets during the period.

Capital Build Project
This represents the net book value of the building, fixtures and fittings and all capital equipment within the centre as at 31 March 2025.

Capital Repairs
This is the balance of the Capital Build funds which is held within high interest deposit accounts and is used for capital equipment purchase and replacement.

Steering Group
This fund represents funds raised through activities of the steering group less any costs incurred and is to be used for the benefit of the Withywood Centre.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	–	3,006,264	**3,006,264**
Investments	174,155	–	**174,155**
Current assets	154,359	3,354	**157,713**
Creditors less than 1 year	(40,756)	–	**(40,756)**
Net assets	287,758	3,009,618	**3,297,376**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	3,065,726	3,065,726
Investments	181,993	–	181,993
Current assets	161,160	3,354	164,514
Creditors less than 1 year	(48,573)	–	(48,573)
Net assets	294,580	3,069,080	3,363,660

21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025 £	2024 £
Financial assets measured at fair value through income and expenditure		
Listed investments	**174,155**	181,993

The net losses attributable to the charity's financial assets measured at fair value through net expenditure was £7,838 (2024 - gains £17,220).

22. Operating lease commitments

As lessor

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	**50,582**	13,574
Later than 1 year and not later than 5 years	**352,000**	6,172
	402,582	19,746

23. Related parties

Withywood Church is a foundational element of South Bristol Church and Community Centre. The church is ecumenical, with one minister from the Church of England and a second from the Methodist Church. Both ministers sit on the Trustee Body by virtue of their position and declared a conflict of interest when dealing with the proposal to waive the church's contribution to the service fees for 2024-25 of £17,963 (2023-24: £15,646).

This proposal was made by the management team, then discussed and agreed solely by the remaining Trustees. These include representatives of the Diocese of Bristol (Church of England), the Bristol & South Gloucestershire Circuit (Methodist Church), and a local councillor.

The decision to waive the fees was based on the financial position of Withywood Church, which meant that it was not in a position to make the payment and would have become insolvent had the payment been made. The opportunity for the church to raise its own funds is restricted because of its position within the Centre which significantly limits income through property lettings, a typical source of income for other churches.

Without the church's foundational involvement, the Trust would be at significant risk of folding, so the Trustees agreed that the service charge should be waived. The Diocese and Circuit continue to review the financial set up for Withywood Church, to consider how to resolve this matter in the longer term.

THE SOUTH BRISTOL CHURCH AND COMMUNITY TRUST

England & Wales - Charity number 1091314

Accounts

COMPANY REGISTRATION NUMBER: 3688146
CHARITY REGISTRATION NUMBER: 1091314

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2024

CHARLTON BAKER (BRISTOL) LTD
Chartered Accountants & statutory auditor
61 Macrae Road, Ham Green, Bristol
BS20 0DD

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	6
Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Notes to the financial statements	14

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	South Bristol Church and Community Trust
Charity registration number	1091314
Company registration number	3688146
Principal office and registered office	The Withywood Centre Queens Road Withywood Bristol BS13 8QA
The trustees	Richard Eddy Rev Derek Maddox Rev Patrick Stonehewer Ms Catherine Adeniyi Rev Christopher J Dobson Rev Sally Spencer (Appointed 16 May 2023) Rev Richard Sharples (Resigned 1 September 2023)
Company secretary	Mrs W Russell
Auditor	Charlton Baker (Bristol) Ltd Chartered Accountants & statutory auditor 61 Macrae Road, Ham Green, Bristol BS20 0DD
Bankers	Lloyds TSB Bishopsworth Knowle Branch Bristol BS4 2PY
Solicitors	Veale Wasborough Vizards Narrow Quay House Narrow Quay Bristol BS1 4QA

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Company achieved charitable status on 22nd March 2002. The company is limited by guarantee and has no share capital.

OBJECTIVES AND PUBLIC BENEFIT
The charity's object and principal activity continues to be that of a development trust fund formed to serve the communities of south Bristol. The charity continues to benefit the community by providing a premise from which several agencies provide services which together promote the spiritual, mental and the physical well being of individuals. The charity provides a fully inclusive pivotal social base within the BS13 area, benefiting all individuals that may otherwise be isolated or lack any other form of social interaction. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives.

STRUCTURE AND DECISION MAKING
The charity is organised so that the management board (directors/trustees) meet regularly to manage its affairs. The trustees delegate their responsibilities for the day to day administration of the charity to a Management Board who are employed by SBCCT.

RISK REVIEW
The trustee actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established controls to mitigate the significant risks.

Objectives and activities

The Trustees are satisfied with the performance of the charity during the year and the position at 31st March 2024 and consider that the charity is in a satisfactory position to continue its objectives during the coming year.

Staffing
Management of the centre continues to fall to the joint centre managers, ably supported by a duty manager who takes responsibility for the operation of the centre when required. The latter has now completed formal accounting qualifications, and we plan for him to take over production of the Trust's accounts when the current book-keeper's fixed-term contract comes to an end in 2025.

There were two staff changes in the Centre's café during the year, with the new team members contributing significantly to this key aspect of the day-to-day offer of the Centre's hospitality.

Centre Development
We continue to engage the community and the private sector with an aim to maximize Centre usage and promote awareness of the Centre. Routine use of the building is near capacity.

Services for the Community
The centre is now a thriving, well established and highly valuable community asset accommodating numerous groups which offer a diverse range of activities and services. These include groups that promote mental and physical health through personal fitness and leisure, as well as education.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Fundraising
The Centre does not currently undertake any fundraising activities with the general public and has not signed up to the Fundraising Regulator.

Achievements and performance

Renewal of the lease for the second floor (for Sirona Care and Health) was concluded early in 2024, thanks to the support of a Commercial Surveyor. The increased service charge from this will help to defray continuing pressures on utility costs faced by the centre.

Following further review, it was decided not to offer private evening parties including a bar as this is no longer cost effective; children's parties continue as these are valued by the community, but prices for these were increased to cover the increasing utility and staffing costs.

Financial review

The net outgoing resources for the period were £27,979 (2023: £5,302) resulting in accumulated funds carried forward of £3,363,660 (2023: £3,391,639), of which £294,580 (2023: £306,576) are unrestricted funds. The unrestricted funds are considered to represent the free reserves at the year end and at current activity levels represent approximately 8 months of staffing and operating costs. This level of funds falls within the parameters set by the the trustees in the Reserves Policy (see below) and they will aim to maintain uncommitted reserves at the level set by the policy going forward.

Reserves policy
Due to uncertainty in the overall economic position across the UK, the Directors and Trustees reviewed and revised the Trust's reserves policy during the year so that unrestricted funds not otherwise committed nor invested in tangible fixed assets held by the charity should be equivalent to eight to ten months' anticipated expenditure in the following financial year. They consider that this will give the charity sufficient unrestricted funds to continue current activities in the event of a significant reduction in funding.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The Management team agreed that it is not cost effective to resume private evening parties including a bar. The cost of children's parties increased to cover the increasing utility and wage costs. The Duty Manager will monitor this and adjust the prices accordingly as we feel it is a valued community asset for families to afford.

The Duty Manager has two more units to complete for his Level 3 AAT qualification. The current bookkeeper will be implementing a training programme for the accounting procedures such as pay roll and year end. The fixed term contract for the bookkeeper ends in September 2025 after which all accounts will be performed by the Duty Manager. Unfortunately, one of the new café members of staff employed in April did not work out and she handed in her notice. The other staff member taken on at the same time has proved to be a great addition to the team, especially with her cooking abilities. We have received lots of positive feedback about the general atmosphere within the café. A third member of catering staff volunteered during December and was officially employed in January. She will be mainly covering the lunch time period.

Negotiations have taken for some time regarding the renewal of the lease for the second floor for Sirona Care and Health. The Admin Manager has been assisted by a Commercial Surveyor and is hopeful that the lease will be agreed soon with a substantial increase in both rent and service charge. The increased service charge will contribute towards the ever-increasing utility costs faced by the centre. As the lease expired in April 2022 the new costs will be backdated. The new lease is also for ten years.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 November 2024 and signed on behalf of the board of trustees by:

Richard Eddy
Trustee

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust

Year ended 31 March 2024

Opinion

We have audited the financial statements of South Bristol Church and Community Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas.

We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Fraud and breaches of laws and regulations - ability to detect

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of finance manager and trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud
- Reading board minutes

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we perform procedures to address the risks of management override of controls. To address the pervasive risk as it relates to management override, we identified journal entries to test to supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks

involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies' regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items.

Secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such as effect: Health and safety laws. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In additions, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2024

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Cridland BSc FCA (Senior Statutory Auditor)

For and on behalf of
Charlton Baker (Bristol) Ltd
Chartered Accountants & statutory auditor

61 Macrae Road,
Ham Green,
Bristol
BS20 0DD

26 November 2024

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	–	–	–	31,000
Charitable activities	6	452,823	–	**452,823**	391,826
Investment income	7	5,498	910	**6,408**	7,939
Total income		458,321	910	**459,231**	430,765
Expenditure					
Expenditure on charitable activities	8,9	439,457	64,973	**504,430**	441,640
Total expenditure		439,457	64,973	**504,430**	441,640
Net gains on investments	10	17,220	–	**17,220**	5,573
Net expenditure		36,084	(64,063)	**(27,979)**	(5,302)
Transfers between funds		(48,080)	48,080	–	–
Net movement in funds		(11,996)	(15,983)	**(27,979)**	(5,302)
Reconciliation of funds					
Total funds brought forward		306,576	3,085,063	**3,391,639**	3,396,941
Total funds carried forward		294,580	3,069,080	**3,363,660**	3,391,639

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	3,065,726	3,030,860
Investments	15	181,993	189,773
		3,247,719	3,220,633
Current assets			
Stocks	16	1,622	1,851
Debtors	17	126,948	138,677
Cash at bank and in hand		35,944	78,539
		164,514	219,067
Creditors: amounts falling due within one year	18	48,573	48,061
Net current assets		115,941	171,006
Total assets less current liabilities		3,363,660	3,391,639
Net assets		3,363,660	3,391,639
Funds of the charity			
Restricted funds		3,069,080	3,085,063
Unrestricted funds		294,580	306,576
Total charity funds	20	3,363,660	3,391,639

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2024, and are signed on behalf of the board by:

R. S. Eddy

Richard Eddy
Trustee

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Withywood Centre, Queens Road, Withywood, Bristol, BS13 8QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We can confirm that there are no critical judgements or estimates to note.

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted income funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds

Incoming resources in the form of grants and project income are treated as restricted on the basis that they have been received for specific purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of salaries and overhead costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as a restricted fund.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

3. **Accounting policies** *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the remaining life of the lease
Fixtures & Fittings	-	Straight line over 10 years
Equipment	-	Straight line over 4 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, on a FIFO basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee. In the event of a winding up, each trustee is limited to pay £1 each. As at 31 March 2024 the number of trustees was 6 (2023: 6).

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Grants				
Bristol City Council	–	–	30,000	30,000
Voscur	–	–	1,000	1,000
	–	–	31,000	31,000

Bristol City Council grant income represents COVID 19 leisure restart grants.

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Rent & rechargeables	65,897	**65,897**	31,679	31,679
Service charge	246,723	**246,723**	234,668	234,668
Room hire	57,076	**57,076**	55,748	55,748
Cafe & catering	75,972	**75,972**	63,340	63,340
Other income	7,155	**7,155**	6,391	6,391
	452,823	**452,823**	391,826	391,826

7. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Income from listed investments	5,498	–	**5,498**
Bank interest receivable	–	910	**910**
	5,498	910	**6,408**

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Investment income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from listed investments	5,498	–	5,498
Bank interest receivable	–	2,441	2,441
	5,498	2,441	7,939

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Staff costs	170,422	–	**170,422**
Premises costs	109,189	–	**109,189**
Office costs	10,316	–	**10,316**
Repairs and Maintenance	39,459	–	**39,459**
Other costs	1,547	–	**1,547**
Café expenses	90,009	2,563	**92,572**
Rechargeables	4,859	–	**4,859**
Professional fees	12,452	–	**12,452**
Finance costs & Charges	1,204	–	**1,204**
Depreciation	–	62,410	**62,410**
	439,457	64,973	**504,430**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	159,871	–	159,871
Premises costs	69,212	–	69,212
Office costs	11,757	–	11,757
Repairs and Maintenance	50,087	–	50,087
Other costs	2,600	–	2,600
Café expenses	69,928	2,209	72,137
Rechargeables	6,269	–	6,269
Professional fees	13,944	–	13,944
Finance costs & Charges	1,162	–	1,162
Depreciation	–	54,601	54,601
	384,830	56,810	441,640

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**206,910**	189,289
Social security costs	**11,690**	10,501
Employer contributions to pension plans	**3,998**	3,786
	222,598	203,576

The average head count of employees during the year was 9 (2023: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Management & administrative staff	**2**	2
Project staff	**7**	7
	9	9

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £70,205 (2023:£69,485).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No payments were made during the year in respect of trustees' expenses.

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 April 2023	4,761,341	137,756	423,356	**5,322,453**
Additions	–	90,072	9,766	**99,838**
At 31 March 2024	4,761,341	227,828	433,122	**5,422,291**
Depreciation				
At 1 April 2023	1,871,741	126,583	293,269	**2,291,593**
Charge for the year	28,585	11,684	24,703	**64,972**
At 31 March 2024	1,900,326	138,267	317,972	**2,356,565**
Carrying amount				
At 31 March 2024	2,861,015	89,561	115,150	**3,065,726**
At 31 March 2023	2,889,600	11,173	130,087	3,030,860

Capital commitments

	2024 £	2023 £
Contracted for but not provided for in the financial statements	–	105,966

15. Investments

	Listed investments £
Cost or valuation	
At 1 April 2023	**189,773**
Additions	**–**
Disposals	**(25,000)**
Fair value movements	**17,220**
At 31 March 2024	**181,993**
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	**181,993**
At 31 March 2023	189,773

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments at fair value compromises of securities.

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Stocks

	2024	2023
	£	£
Raw materials and consumables	**1,622**	1,851

17. Debtors

	2024	2023
	£	£
Trade debtors	**7,435**	9,233
Prepayments and accrued income	**119,513**	129,444
	126,948	138,677

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**13,436**	16,851
Accruals and deferred income	**16,981**	13,551
Social security and other taxes	**4,519**	3,843
Other creditors - payments received on account	**1,495**	1,496
Other creditors	**12,142**	12,320
	48,573	48,061

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,998 (2023: £3,786).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	**At 31 Mar 2024**
	£	£	£	£	£	**£**
General funds	306,576	458,321	(439,457)	(48,080)	17,220	**294,580**

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
General funds	257,509	428,324	(384,830)	–	5,573	306,576

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2024 £**
Capital Build Project	3,030,860	–	(64,973)	99,838	–	**3,065,725**
Capital Repairs	50,848	910	–	(51,758)	–	**–**
Steering Group	3,355	–	–	–	–	**3,355**
	3,085,063	910	(64,973)	48,080	–	**3,069,080**

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Capital Build Project	3,063,052	–	(56,810)	24,618	–	3,030,860
Capital Repairs	73,025	2,441	–	(24,618)	–	50,848
Steering Group	3,355	–	–	–	–	3,355
	3,139,432	2,441	(56,810)	–	–	3,085,063

Transfers
The transfer from the Capital Repairs fund to the Capital Build Project fund was the purchase of a number of fixed assets during the period.

Capital Build Project
This represents the net book value of the building, fixtures and fittings and all capital equipment within the centre as at 31 March 2024.

Capital Repairs
This is the balance of the Capital Build funds which is held within high interest deposit accounts and is used for capital equipment purchase and replacement.

Steering Group
This fund represents funds raised through activities of the steering group less any costs incurred and is to be used for the benefit of the Withywood Centre.

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	–	3,065,726	**3,065,726**
Investments	181,993	–	**181,993**
Current assets	161,160	3,354	**164,514**
Creditors less than 1 year	(48,573)	–	**(48,573)**
Net assets	294,580	3,069,080	**3,363,660**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	3,030,860	3,030,860
Investments	189,773	–	189,773
Current assets	164,864	54,203	219,067
Creditors less than 1 year	(48,061)	–	(48,061)
Net assets	306,576	3,085,063	3,391,639

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure		
Listed investments	**181,993**	189,773

The net gains attributable the charity's financial assets measured at fair value through net expenditure was £17,220 (2023 - gains £5,573).

23. Operating lease commitments

As lessor

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	**13,574**	13,574
Later than 1 year and not later than 5 years	**6,172**	19,746
	19,746	33,320

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Related parties

Withywood Church is a foundational element of South Bristol Church and Community Centre. The church is ecumenical, with one minister from the Church of England and a second from the Methodist Church. Both ministers sit on the Trustee Body by virtue of their position, and declared a conflict of interest when dealing with the proposal to waive the church's contribution to the service fees for 2023-24 of £15,646 (2022-23: £14,779).

This proposal was made by the management team, then discussed and agreed solely by the remaining Trustees. These include representatives of the Diocese of Bristol (Church of England), the Bristol & South Gloucestershire Circuit (Methodist Church), and a local councillor.

The decision to waive the fees was based on the financial position of Withywood Church, which meant that it was not in a position to make the payment and would have become insolvent had the payment been made. The opportunity for the church to raise its own funds is restricted because of its position within the Centre which significantly limits income through property lettings, a typical source of income for other churches.

Without the church's foundational involvement, the Trust would be at significant risk of folding, so the Trustees agreed that the service charge should be waived. The Diocese and Circuit continue to review the financial set up for Withywood Church, to consider how to resolve this matter in the longer term.

THE SOUTH BRISTOL CHURCH AND COMMUNITY TRUST

England & Wales - Charity number 1091314

Accounts

COMPANY REGISTRATION NUMBER: 3688146
CHARITY REGISTRATION NUMBER: 1091314

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2023

ELLIOTT BUNKER LIMITED
Chartered Accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	5
Statement of financial activities (including income and expenditure account)	11
Statement of financial position	12
Notes to the financial statements	13

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	South Bristol Church and Community Trust
Charity registration number	1091314
Company registration number	3688146
Principal office and registered office	The Withywood Centre Queens Road Withywood Bristol BS13 8QA

The trustees

Richard Eddy	
Rev Derek Maddox	
Rev Patrick Stonehewer	
Ms Catherine Adeniyi	
Rev Christopher J Dobson	
Rev Sally Spencer	(Appointed 16 May 2023)
Rev Richard Sharples	(Resigned 1 September 2023)

Company secretary	Mrs W Russell
Auditor	Elliott Bunker Limited Chartered Accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD
Bankers	Lloyds TSB Bishopsworth Knowle Branch Bristol BS4 2PY
Solicitors	Veale Wasborough Vizards Narrow Quay House Narrow Quay Bristol BS1 4QA

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Company achieved charitable status on 22nd March 2002. The company is limited by guarantee and has no share capital.

OBJECTIVES AND PUBLIC BENEFIT

The charity's object and principal activity continues to be that of a development trust fund formed to serve the communities of south Bristol. The charity continues to benefit the community by providing a premise from which several agencies provide services which together promote the spiritual, mental and the physical well being of individuals. The charity provides a fully inclusive pivotal social base within the BS13 area, benefiting all individuals that may otherwise be isolated or lack any other form of social interaction. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives.

STRUCTURE AND DECISION MAKING

The charity is organised so that the management board (directors/trustees) meet regularly to manage its affairs. The trustees delegate their responsibilities for the day to day administration of the charity to a Management Board who are employed by SBCCT.

RISK REVIEW

The trustee actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established controls to mitigate the significant risks.

Objectives and activities

The Trustees are satisfied with the performance of the charity during the year and the position at 31st March 2023 and consider that the charity is in a satisfactory position to continue its objectives during the coming year.

Staffing

Management of the centre continues to fall to the joint centre managers, ably supported by a duty manager who takes responsibility for the operation of the centre when required. The latter continued to be supported to study for accounting qualifications, with the ultimate aim of taking over production of the Trust's accounts when the current book-keeper's fixed-term contract comes to an end.

Centre Development

The Centre continues to engage the community and the private sector with an aim to increase Centre usage and promote awareness of the Centre.

Services for the Community

The building is now a thriving, well established and highly valuable community asset accommodating numerous groups which offer a diverse range of activities and services. These include groups that promote mental and physical health through personal fitness and leisure, as well as education.

Fundraising

The Centre does not currently undertake any fundraising activities with the general public and has not signed up to the Fundraising Regulator.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

Full operation of the Withywood Centre resumed during 2022-23; some community groups did not return to the Centre after the break enforced by the pandemic, but demand for room hire rose to the point where the centre now reached almost full occupancy with very little space to accommodate new groups.

One exception to this is for larger private parties, not least because providing staff, bar stock, heating and lighting is more challenging against the background of rising costs. We continue to monitor the feasibility of offering this service.

Financial review

The net outgoing resources for the period were £5,302 (2022: £40,754) resulting in accumulated funds carried forward of £3,391,639, of which £306,576 (2022: £257,509) are unrestricted funds. The unrestricted funds are considered to represent the free reserves at the year end and at current activity levels represent approximately 9 months of staffing and operating costs. This level of funds falls within the parameters set by the the trustees in the Reserves Policy (see below) and they will aim to maintain uncommitted reserves at the level set by the policy going forward.

Reserves policy

Due to uncertainty in the overall economic position across the UK, the Directors and Trustees reviewed and revised the Trust's reserves policy during the year so that unrestricted funds not otherwise committed nor invested in tangible fixed assets held by the charity should be equivalent to eight to ten months' anticipated expenditure in the following financial year. They consider that this will give the charity sufficient unrestricted funds to continue current activities in the event of a significant reduction in funding.

Plans for future periods

Following previous staffing changes in the Megabytes Café, two new members of joined the team joined the centre in the summer. We continue to work on the dynamics of this small but important team, with the aim of building on the operation of the café as an integral part of the Centre's work.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 November 2023 and signed on behalf of the board of trustees by:

R. Eddy

Richard Eddy
Trustee

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust

Year ended 31 March 2023

Opinion

We have audited the financial statements of South Bristol Church and Community Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters:our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the allocation of resources in the audit,and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas.

We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Fraud and breaches of laws and regulations - ability to detect

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of finance manager and trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud
- Reading board minutes

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we perform procedures to address the risks of management override of controls. To address the pervasive risk as it relates to management override, we identified journal entries to test to supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks

involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly,the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation(payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items.

Secondly,the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such as effect: Health and safety laws. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence,if any. Therefore,if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In additions, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland BSc FCA (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Limited
Chartered Accountants & statutory auditor

61 Macrae Road
Ham Green
Bristol
BS20 0DD

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	31,000	–	**31,000**	9,643
Charitable activities	6	391,826	–	**391,826**	344,193
Investment income	7	5,498	2,441	**7,939**	5,480
Total income		428,324	2,441	**430,765**	359,316
Expenditure					
Expenditure on charitable activities	8,9	384,830	56,810	**441,640**	401,969
Total expenditure		384,830	56,810	**441,640**	401,969
Net gains on investments	10	5,573	–	**5,573**	1,899
Net expenditure and net movement in funds		49,067	(54,369)	**(5,302)**	(40,754)
Reconciliation of funds					
Total funds brought forward		257,509	3,139,432	**3,396,941**	3,437,695
Total funds carried forward		306,576	3,085,063	**3,391,639**	3,396,941

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	3,030,860	3,063,052
Investments	15	189,773	184,200
		3,220,633	3,247,252
Current assets			
Stocks	16	1,851	758
Debtors	17	138,677	73,422
Cash at bank and in hand		78,539	169,513
		219,067	243,693
Creditors: amounts falling due within one year	18	48,061	94,004
Net current assets		171,006	149,689
Total assets less current liabilities		3,391,639	3,396,941
Net assets		3,391,639	3,396,941
Funds of the charity			
Restricted funds		3,085,063	3,139,432
Unrestricted funds		306,576	257,509
Total charity funds	21	3,391,639	3,396,941

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 November 2023, and are signed on behalf of the board by:

Richard Eddy
Trustee

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Withywood Centre, Queens Road, Withywood, Bristol, BS13 8QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We can confirm that there are no critical judgements or estimates to note.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted income funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds

Incoming resources in the form of grants and project income are treated as restricted on the basis that they have been received for specific purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of salaries and overhead costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as a restricted fund.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the remaining life of the lease
Fixtures & Fittings	-	Straight line over 10 years
Equipment	-	Straight line over 4 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, on a FIFO basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

The company is limited by guarantee. In the event of a winding up, each trustee is limited to pay £1 each. As at 31 March 2023 the number of trustees was 6 (2022: 6).

5. **Donations and legacies**

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Grants				
Bristol City Council	30,000	**30,000**	–	–
Voscur	1,000	**1,000**	–	–
COVID grants	–	**–**	9,643	9,643
	31,000	**31,000**	9,643	9,643

Bristol City Council grant income represents COVID 19 leisure restart grants.

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Rent & rechargeables	31,679	**31,679**	30,846	30,846
Service charge	234,668	**234,668**	220,811	220,811
Room hire	55,748	**55,748**	41,777	41,777
Cafe & catering	63,340	**63,340**	42,002	42,002
Other income	6,391	**6,391**	8,757	8,757
	391,826	**391,826**	344,193	344,193

7. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Income from listed investments	5,498	–	**5,498**
Bank interest receivable	–	2,441	**2,441**
	5,498	2,441	**7,939**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from listed investments	5,338	–	5,338
Bank interest receivable	–	142	142
	5,338	142	5,480

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Staff costs	159,871	–	**159,871**
Premises costs	69,212	–	**69,212**
Office costs	11,757	–	**11,757**
Repairs and Maintenance	50,087	–	**50,087**
Other costs	2,600	–	**2,600**
Café expenses	69,928	2,209	**72,137**
Rechargeables	6,269	–	**6,269**
Professional fees	13,944	–	**13,944**
Finance costs & Charges	1,162	–	**1,162**
Depreciation	–	54,601	**54,601**
	384,830	56,810	**441,640**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	145,265	–	145,265
Premises costs	72,406	–	72,406
Office costs	10,718	–	10,718
Repairs and Maintenance	38,045	–	38,045
Other costs	1,721	–	1,721
Café expenses	49,553	2,380	51,933
Rechargeables	18,538	–	18,538
Professional fees	9,060	–	9,060
Finance costs & Charges	1,028	–	1,028
Depreciation	–	53,255	53,255
	346,334	55,635	401,969

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Staff costs	159,871	**159,871**	145,265
Premises costs	69,212	**69,212**	72,406
Office costs	11,757	**11,757**	10,718
Repairs and Maintenance	50,087	**50,087**	38,045
Other costs	2,600	**2,600**	1,721

Café expenses	72,137	**72,137**	51,933
Rechargeables	6,269	**6,269**	18,538
Professional fees	13,944	**13,944**	9,060
Finance costs & Charges	1,162	**1,162**	1,028
Depreciation	54,601	**54,601**	53,255
	441,640	**441,640**	401,969

In the opinion of the trustees the charity only undertakes one activity which is that of providing a community centre in the Withywood area of South Bristol.

Included in professional fees are amounts payable to the auditor analysed as follows:

	2023	2022
	£	£
Statutory audit	**3,000**	3,000
Other services	**3,000**	2,985
	6,000	5,985

10. Net gains on investments

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Gains/(losses) on listed investments	5,573	**5,573**	1,899	1,899

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**56,810**	55,635

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**189,289**	164,550
Social security costs	**10,501**	8,022
Employer contributions to pension plans	**3,786**	3,103
	203,576	175,675

The average head count of employees during the year was 9 (2022: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Management & administrative staff	**2**	2
Project staff	**7**	7
	9	9

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £69,485 (2022:£69,520).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No payments were made during the year in respect of trustees' expenses.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2022	4,761,341	134,168	402,326	5,297,835
Additions	–	3,588	21,030	24,618
At 31 March 2023	4,761,341	137,756	423,356	5,322,453
Depreciation				
At 1 April 2022	1,843,156	122,790	268,837	2,234,783
Charge for the year	28,585	3,793	24,432	56,810
At 31 March 2023	1,871,741	126,583	293,269	2,291,593
Carrying amount				
At 31 March 2023	2,889,600	11,173	130,087	3,030,860
At 31 March 2022	2,918,185	11,378	133,489	3,063,052

Capital commitments

	2023 £	2022 £
Contracted for but not provided for in the financial statements	105,966	–

15. Investments

	Listed investments £
Cost or valuation	
At 1 April 2022	184,200
Additions	–
Fair value movements	5,573
At 31 March 2023	189,773
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	189,773
At 31 March 2022	184,200

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments at fair value compromises of securities.

16. Stocks

	2023 £	2022 £
Raw materials and consumables	1,851	758

17. Debtors

	2023 £	2022 £
Trade debtors	9,233	6,992
Prepayments and accrued income	129,444	66,430
	138,677	73,422

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	16,851	19,594
Accruals and deferred income	13,551	28,359
Social security and other taxes	3,843	2,945
Other creditors - payments received on account	1,496	1,913
Other creditors	12,320	41,193
	48,061	94,004

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,786 (2022: £3,103).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	9,643

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
General funds	257,509	428,324	(384,830)	–	5,573	306,576

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
General funds	242,770	359,174	(346,334)	–	1,899	257,509

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Capital Build Project	3,063,052	–	(56,810)	24,618	–	**3,030,860**
Capital Repairs	73,025	2,441	–	(24,618)	–	**50,848**
Steering Group	3,355	–	–	–	–	**3,355**
	3,139,432	2,441	(56,810)	–	–	**3,085,063**

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Capital Build Project	3,099,864	–	(55,635)	18,823	–	3,063,052
Capital Repairs	91,706	142	–	(18,823)	–	73,025
Steering Group	3,355	–	–	–	–	3,355
	3,194,925	142	(55,635)	–	–	3,139,432

Transfers
The transfer of £24,618 from the Capital Repairs fund to the Capital Build Project fund was the purchase of a number of fixed assets during the period.

Capital Build Project
This represents the net book value of the building, fixtures and fittings and all capital equipment within the centre as at 31 March 2023.

Capital Repairs
This is the balance of the Capital Build funds which is held within high interest deposit accounts and is used for capital equipment purchase and replacement.

Steering Group
This fund represents funds raised through activities of the steering group less any costs incurred and is to be used for the benefit of the Withywood Centre.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	–	3,030,860	**3,030,860**
Investments	189,773	–	**189,773**
Current assets	164,864	54,203	**219,067**
Creditors less than 1 year	(48,061)	–	**(48,061)**
Net assets	306,576	3,085,063	**3,391,639**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	3,063,052	3,063,052
Investments	184,200	–	184,200
Current assets	167,313	76,380	243,693
Creditors less than 1 year	(94,004)	–	(94,004)
Net assets	257,509	3,139,432	3,396,941

23. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure		
Listed investments	**373,973**	184,200

The net gains attributable the charity's financial assets measured at fair value through net expenditure was £5,573 (2022 - gains £1,899).

24. Operating lease commitments

As lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	**–**	4,114

24. Operating lease commitments *(continued)*

As lessor

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	13,574	79,624
Later than 1 year and not later than 5 years	19,746	33,320
	33,320	112,944

25. Related parties

Withywood Church is a foundational element of South Bristol Church and Community Centre. The church is ecumenical, with one minister from the Church of England and a second from the Methodist Church. Both ministers sit on the Trustee Body by virtue of their position, and declared a conflict of interest when dealing with the proposal to waive the church's contribution to the service fees for 2022-23 of £14,779 (2021-22: £12,573).

This proposal was made by the management team, then discussed and agreed solely by the remaining Trustees. These include representatives of the Diocese of Bristol (Church of England), the Bristol & South Gloucestershire Circuit (Methodist Church), and a local councillor.

The decision to waive the fees was based on the financial position of Withywood Church, which meant that it was not in a position to make the payment and would have become insolvent had the payment been made. The opportunity for the church to raise its own funds is restricted because of its position within the Centre which significantly limits income through property lettings, a typical source of income for other churches.

Without the church's foundational involvement, the Trust would be at significant risk of folding, so the Trustees agreed that the service charge should be waived. The Diocese and Circuit continue to review the financial set up for Withywood Church, to consider how to resolve this matter in the longer term.

THE SOUTH BRISTOL CHURCH AND COMMUNITY TRUST

England & Wales - Charity number 1091314

Accounts

COMPANY REGISTRATION NUMBER: 3688146
CHARITY REGISTRATION NUMBER: 1091314

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2022

ELLIOTT BUNKER LIMITED
Chartered Accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

South Bristol Church and Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	7
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Notes to the financial statements	15

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	South Bristol Church and Community Trust
Charity registration number	1091314
Company registration number	3688146
Principal office and registered office	The Withywood Centre Queens Road Withywood Bristol BS13 8QA
The trustees	Richard Eddy Rev Derek Maddox Rev Patrick Stonehewer Ms Catherine Adeniyi Rev Christopher J Dobson Rev Richard Sharples
Company secretary	Mrs W Russell
Auditor	Elliott Bunker Limited Chartered Accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD
Bankers	Lloyds TSB Bishopsworth Knowle Branch Bristol BS4 2PY
Solicitors	Veale Wasborough Vizards Narrow Quay House Narrow Quay Bristol BS1 4QA

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Company achieved charitable status on 22nd March 2002. The company is limited by guarantee and has no share capital.

OBJECTIVES AND PUBLIC BENEFIT
The charity's object and principle activity continues to be that of a development trust fund formed to serve the communities of south Bristol. The charity continues to benefit the community by providing a premise from which multi agencies provide various services that collectively promote the spiritual, mental and the physical well being of individuals. The charity provides a fully inclusive pivotal social base within the BS13 area, benefiting all individuals that may otherwise be isolated or lack any other form of social interaction. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives.

STRUCTURE AND DECISION MAKING
The charity is organised so that the management board (directors/trustees) meet regularly to manage its affairs. The trustees delegate their responsibilities for the day-to-day administration of the charity to a Management Board who are employed by SBCCT.

RISK REVIEW
The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established controls to mitigate the significant risks.

Objectives and activities

The Trustees are satisfied with the performance of the charity during the year and the position at 31st March 2022 and consider that the charity is in a strong position to continue its objectives during the coming year.

The key objective for the Trust in 2021-22 was to re-establish full operation of the Withywood Centre, following the re-opening of communal areas towards the end of the previous year after COVID-19 restrictions were relaxed.

Footfall in the Megabytes Cafe continued to be slow to pick up in 2021-22, which required careful management of costs; there were also some changes in the staffing of the Cafe following a disciplinary matter and the resignation of a member of the team.

The Trustees reviewed and restructured the Centre management team after the resignation of the previous Building and Finance Manager. Overall management of the Centre's activities now falls to two senior managers, with an opportunity for career development having been put in place for another member of the team, providing potential for future succession. A qualified bookkeeper has been employed on a fixed term contract to oversee production of the Trust's accounts and process other key financial matters.

Looking beyond the end of 2021-22, the building has started to become busier as people feel safe to return to some normality and normal office working has returned.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities *(continued)*

Staffing
SBCCT currently employs six part time and three full time members of staff: following the resignation of the previous Building and Finance Manager, the responsibilities of the two lead managers were revised. This allowed opportunities for some personal development amongst the team, alongside ongoing training ad requalification for others. Throughout the year the Centre accommodated several volunteers and young individuals on training courses/college placements and work experience.

Centre Development
The Centre continues to engage the community and the private sector with an aim to increase Centre usage and promote awareness of the Centre.

Services for the Community
The building is now a thriving, well established and highly valuable community asset accommodating numerous groups which offer a diverse range of activities and services. These include groups that promote mental and physical health through personal fitness and leisure, as well as education.

Fundraising
The Centre does not currently undertake any fundraising activities with the general public and has not signed up to the Fundraising Regulator.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

The Trust's source of income is from the service charge and rent received from long term tenants including NHS Property Services and Sirona Care & Health along with room hire revenue which has increased greatly since the lifting of restrictions and the return of previous and new community groups.

The Service Charge report carried out for the partner tenants calculated an initial additional amount of £37,504. The reduction in the service charge is due to increased revenue from room hire

Staff costs increased slightly during the year by £7k this was due to the additional café assistant (taking the café back to three staff from Sept 21), and the restructuring of the management team due to the Building Manager's resignation.

Alongside the restructuring of the management team The Trust agreed to support the reception/administrator in obtaining some AAT qualifications.

The Café foot fall began to increase during September 2021 and a new member of staff was taken on to accommodate this. We applied for a Local Restrictions Support Grant in May 2021 and were awarded £2.1k from Bristol City Council. This was followed up with a further £8k Restart Grant. This money was used to purchase furniture to create an 'outdoors' eating area for customers and to help with profits in 2021-22 with initial café takings being very low.

After completion of the service charge annual report and movement on investments, The Withywood Centre recorded a profit of £14.7K on unrestricted funds.

Reserves policy

The unrestricted funds not otherwise committed are £257,509 (2021 £242,770). These now equate to approximately nine months unrestricted resources expended which is more than the charity's reserve policy of between five- and seven-month's anticipated expenditure. This was caused by the decrease in expenditure due to the Covid-19 Pandemic.

In light of this, and recent uncertainty in the overall economic position across the UK, the Directors and Trustees have reviewed the Trust's reserves policy so that unrestricted funds not otherwise committed nor invested in tangible fixed assets held by the charity should be the equivalent to eight to ten months anticipated expenditure in the following financial year. We consider that this will give the charity sufficient unrestricted funds to continue current activities in the event of a significant reduction in funding.

Plans for future periods

As we learn to live with COVID we have asked that all employees continue to test should they display any symptoms. We will continue to provide free testing kits for staff whilst stocks remain.

We plan to develop the courtyard including the church memorial area as they require updating, and hope that this will attract people to the outdoor space.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

South Bristol Church and Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 November 2022 and signed on behalf of the board of trustees by:

Richard Eddy
Trustee

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust

Year ended 31 March 2022

Opinion

We have audited the financial statements of South Bristol Church and Community Trust (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

South Bristol Church and Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of South Bristol Church and Community Trust *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters:our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the allocation of resources in the audit,and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas.

We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Whilst we were unable to perform site visit due to the restrictions imposed by the Coronavirus pandemic, we were able to obtain key audit evidence via email and telephone meetings.

Fraud and breaches of laws and regulations - ability to detect

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of finance manager and trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud
- Reading board minutes

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we perform procedures to address the risks of management override of controls. To address the pervasive risk as it relates to management override, we identified journal entries to test to supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the

general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly,the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation(payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items.

Secondly,the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such as effect: Health and safety laws. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence,if any. Therefore,if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In additions, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland BSc FCA (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Limited
Chartered Accountants & statutory auditor

61 Macrae Road
Ham Green
Bristol
BS20 0DD

22 November 2022

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	9,643	–	**9,643**	19,344
Charitable activities	**6**	344,193	–	**344,193**	277,091
Investment income	**7**	5,338	142	**5,480**	5,952
Total income		359,174	142	**359,316**	302,387
Expenditure					
Expenditure on charitable activities	**8,9**	346,334	55,635	**401,969**	346,739
Total expenditure		346,334	55,635	**401,969**	346,739
Net gains on investments	**10**	(1,899)	–	**(1,899)**	(11,730)
Net expenditure and net movement in funds		14,739	(55,493)	**(40,754)**	(32,622)
Reconciliation of funds					
Total funds brought forward		242,770	3,194,925	**3,437,695**	3,470,317
Total funds carried forward		257,509	3,139,432	**3,396,941**	3,437,695

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

South Bristol Church and Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	3,063,052	3,099,864
Investments	15	184,200	182,301
		3,247,252	3,282,165
Current assets			
Stocks	16	758	–
Debtors	17	73,422	61,584
Cash at bank and in hand		169,513	132,012
		243,693	193,596
Creditors: amounts falling due within one year	18	94,004	38,066
Net current assets		149,689	155,530
Total assets less current liabilities		3,396,941	3,437,695
Net assets		3,396,941	3,437,695
Funds of the charity			
Restricted funds		3,139,432	3,194,925
Unrestricted funds		257,509	242,770
Total charity funds	21	3,396,941	3,437,695

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 November 2022, and are signed on behalf of the board by:

R. S. Eddy

Richard Eddy
Trustee

P Stonehewer

Rev Patrick Stonehewer
Trustee

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Withywood Centre, Queens Road, Withywood, Bristol, BS13 8QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We can confirm that there are no critical judgements or estimates to note.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted income funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds

Incoming resources in the form of grants and project income are treated as restricted on the basis that they have been received for specific purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of salaries and overhead costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as a restricted fund.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Tangible assets

All fixed assets are initially recorded at cost.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the remaining life of the lease
Fixtures & Fittings	-	Straight line over 10 years
Equipment	-	Straight line over 4 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, on a FIFO basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee. In the event of a winding up, each trustee is limited to pay £1 each. As at 31 March 2022, the number of trustees was 6 (2021: 6).

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Grants				
COVID grants	9,643	**9,643**	19,344	19,344

Government grant income represents COVID 19 HMRC job retention scheme grant and COVID 19 leisure restart grant.

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Rent & rechargeables	30,846	**30,846**	30,197	30,197
Service charge	220,811	**220,811**	222,309	222,309
Room hire	41,777	**41,777**	10,038	10,038
Cafe & catering	42,002	**42,002**	7,740	7,740
Other income	8,757	**8,757**	6,807	6,807
	344,193	**344,193**	277,091	277,091

7. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Income from listed investments	5,338	–	**5,338**
Bank interest receivable	–	142	**142**
	5,338	142	**5,480**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from listed investments	5,182	–	5,182
Bank interest receivable	–	770	770
	5,182	770	5,952

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Staff costs	145,265	–	**145,265**
Premises costs	72,406	–	**72,406**
Office costs	10,718	–	**10,718**
Repairs and Maintenance	38,045	–	**38,045**
Other costs	1,721	–	**1,721**
Café expenses	49,553	2,380	**51,933**
Rechargeables	18,538	–	**18,538**
Professional fees	9,060	–	**9,060**
Finance costs & Charges	1,028	–	**1,028**
Depreciation	–	53,255	**53,255**
	346,334	55,635	**401,969**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	138,156	–	138,156
Premises costs	65,763	–	65,763
Office costs	8,727	–	8,727
Repairs and Maintenance	34,998	–	34,998
Other costs	1,284	20	1,304
Café expenses	27,020	2,478	29,498
Rechargeables	5,333	–	5,333
Professional fees	9,896	–	9,896
Finance costs & Charges	792	–	792
Depreciation	–	52,272	52,272
	291,969	54,770	346,739

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Staff costs	145,265	**145,265**	138,156
Premises costs	72,406	**72,406**	65,763
Office costs	10,718	**10,718**	8,727
Repairs and Maintenance	38,045	**38,045**	34,998
Other costs	1,721	**1,721**	1,304

Café expenses	51,933	**51,933**	29,498
Rechargeables	18,538	**18,538**	5,333
Professional fees	9,060	**9,060**	9,896
Finance costs & Charges	1,028	**1,028**	792
Depreciation	53,255	**53,255**	52,272
	401,969	**401,969**	346,739

In the opinion of the trustees the charity only undertakes one activity which is that of providing a community centre in the Withywood area of South Bristol.

Included in professional fees are amounts payable to the auditor analysed as follows:

	2022	2021
	£	£
Statutory audit	**3,000**	2,500
Other services	**2,985**	1,600
	5,985	4,100

10. Net gains on investments

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Gains/(losses) on listed investments	1,899	**1,899**	11,730	11,730

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**55,635**	54,750

12. Staff costs

The average head count of employees during the year was 9 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management & administrative staff	**2**	2
Project staff	**7**	7
	9	9

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £69,520 (2021:£25,149).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year £40 was paid to one trustee for reimbursement of travel costs.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 April 2021	4,761,341	134,168	383,503	**5,279,012**
Additions	–	–	18,823	**18,823**
At 31 March 2022	4,761,341	134,168	402,326	**5,297,835**
Depreciation				
At 1 April 2021	1,814,571	119,211	245,366	**2,179,148**
Charge for the year	28,585	3,579	23,471	**55,635**
At 31 March 2022	1,843,156	122,790	268,837	**2,234,783**
Carrying amount				
At 31 March 2022	2,918,185	11,378	133,489	**3,063,052**
At 31 March 2021	2,946,770	14,957	138,137	3,099,864

15. Investments

	Listed investments £
Cost or valuation	
At 1 April 2021	**182,301**
Additions	**–**
Fair value movements	**1,899**
At 31 March 2022	**184,200**
Impairment	
At 1 April 2021 and 31 March 2022	
Carrying amount	
At 31 March 2022	**184,200**
At 31 March 2021	182,301

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments at fair value compromises of securities.

16. Stocks

	2022	2021
	£	£
Raw materials and consumables	**758**	–

17. Debtors

	2022	2021
	£	£
Trade debtors	**6,992**	2,418
Prepayments and accrued income	**66,430**	56,142
Other debtors	**–**	3,024
	73,422	61,584

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	**19,594**	13,391
Accruals and deferred income	**28,359**	8,893
Social security and other taxes	**2,945**	2,384
Other creditors - payments received on account	**1,913**	1,705
Other creditors	**41,193**	11,693
	94,004	38,066

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,103 (2021: £2,816).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	**9,643**	19,344

South Bristol Church and Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2022 £**
General funds	242,770	359,174	(346,334)	–	1,899	**257,509**

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General funds	221,392	301,617	(291,969)	–	11,730	242,770

Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2022 £**
Capital Build Project	3,099,864	–	(55,635)	18,823	–	**3,063,052**
Capital Repairs	91,706	142	–	(18,823)	–	**73,025**
Steering Group	3,355	–	–	–	–	**3,355**
	3,194,925	142	(55,635)	–	–	**3,139,432**

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Capital Build Project	3,145,891	–	(54,750)	8,723	–	3,099,864
Capital Repairs	99,659	770	–	(8,723)	–	91,706
Steering Group	3,375	–	(20)	–	–	3,355
	3,248,925	770	(54,770)	–	–	3,194,925

Transfers
The transfer of £18,823 from the Capital Repairs fund to the Capital Build Project fund was the purchase of a number of fixed assets during the period.

Capital Build Project
This represents the net book value of the building, fixtures and fittings and all capital equipment within the centre as at 31st March 2022.

Capital Repairs
This is the balance of the Capital Build funds which is held within high interest deposit accounts and is used for capital equipment purchase and replacement.

Steering Group
This fund represents funds raised through activities of the steering group less any costs incurred and is to be used for the benefit of the Withywood Centre.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	–	3,063,052	**3,063,052**
Investments	184,200	–	**184,200**
Current assets	167,313	76,380	**243,693**
Creditors less than 1 year	(94,004)	–	**(94,004)**
Net assets	257,509	3,139,432	**3,396,941**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	3,099,864	3,099,864
Investments	182,301	–	182,301
Current assets	108,710	95,061	203,771
Creditors less than 1 year	(48,241)	–	(48,241)
Net assets	242,770	3,194,925	3,437,695

23. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure		
Listed investments	**184,200**	182,301

The net gains attributable the charity's financial assets measured at fair value through net expenditure was £1,899 (2021 - gains £11,730).

24. Operating lease commitments

As lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	**4,114**	4,114
Later than 1 year and not later than 5 years	**–**	4,114
	4,114	8,228

24. Operating lease commitments *(continued)*

As lessor

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	**79,624**	66,460
Later than 1 year and not later than 5 years	**33,320**	66,870
	112,944	133,330

25. Related parties

Withywood Church is a foundational element of South Bristol Church and Community Centre. The church is ecumenical, with one minister from the Church of England and a second from the Methodist Church. Both ministers sit on the Trustee Body by virtue of their position, and declared a conflict of interest when dealing with the proposal to waive the church's contribution to the service fees for 2021-22 £12,573 (2020-21 of £13,087.

This proposal was made by the management team, then discussed and agreed solely by the remaining three Trustees. These three represent the Diocese of Bristol (Church of England), the Bristol & South Gloucestershire Circuit (Methodist Church), alongside a local councillor.

The decision to waive the fees was based on the financial position of Withywood Church, which meant that it was not in a position to make the payment and would have become insolvent had the payment been made. The opportunity for the church to raise its own funds is restricted because of its position within the Centre which significantly limits income through property lettings, a typical source of income for other churches.

Without the church's foundational involvement, the Trust would be at significant risk of folding, so the Trustees agreed that the service charge should be waived. Alongside this decision, the Diocese and Circuit have started a process of review including the financial set up for Withywood Church, in order to consider how to resolve this matter in the longer term.