

# 2024 ANNUAL REPORT



Annual report and financial statements for Reaching the Unreached  
for the year ending March 2024

Registered charity no: 1091295  
Company Registration No 04217700

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## ADMINISTRATIVE DETAILS

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Independent Examiner	Jeremy Kitson, Prime Accountants, Corner Oak, 1 Homer Road, Solihull, B91 3QG
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Bankers	Unity Trust Bank, 9 Brindley Place, Birmingham, B1 2HB
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## DIRECTORS AND OFFICERS

Reaching the Unreached in the UK (RTU-UK) is a company limited by guarantee (No 4217700) and has adopted the Memorandum and Articles of Association Model of the Charity Law Foundation. It was incorporated on 16<sup>th</sup> May 2001 and obtained charitable status on 21<sup>st</sup> March 2002 (Charity No 1091295). In 2002 it took over all of the operations of the unincorporated Charity of the same name established in 1983. The directors of the Charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees during the year and since the year end are as follows:

Amy Anderson	
Ian Brady	Chair and Executive Group Member
Kenneth Brackenridge	
Margaret Davies	Executive Group Member
John Deeney	
Sean Henry	Treasurer and Executive Group Member
Andrew Moore	
Max Philbrick	
James Playfair	Executive Group Member
Scott Preston	Safeguarding Lead and Executive Group Member
Thomas Williams	Vice Chair and Executive Group Member

## CHAIR'S INTRODUCTION



Reaching the Unreached in India (RTU) has served the poorest rural communities in Theni and Dindigul Districts, north-west of the city of Madurai, in Tamil Nadu, South India for 46 years.

Since it was founded in 1978, RTU has been providing safe, loving homes for thousands of orphaned and abandoned children. Many of these children require expert support to recover from early trauma, and through our funding, RTU employs highly trained counsellors, foster mothers, and teachers who help these children thrive in the secure environments of RTU's Children's Villages.

Education is a key focus of our mission. Our support helps RTU, and other local partners provide extra tuition and specialised teaching for vulnerable children, both in their own schools and at local government schools. This additional support helps ensure that as many children as possible stay in full-time education, breaking the cycle of poverty that might otherwise trap them in adulthood.

Alongside this core work with children, our funding assists various rural development programmes. These initiatives, implemented by RTU and our other partners, offer hope for a better life to the most vulnerable local families and communities, particularly focussing on those with chronic illnesses, those with a disability, lone women/widows, children with grandparent carers and the elderly.

All of the people we support come from Scheduled Castes (also known as Dalits) and other marginalised communities. Our work aims to address the systemic inequalities these groups face, providing opportunities for education and development that might otherwise be out of reach.

The ethos established by RTU's founder, Brother James Kimpton, of combining immediate practical solutions with long-term planning, guides our approach to all our partnerships in India. As a UK charity, we strive to embody this philosophy in our fundraising and support efforts.

On behalf of the trustees, I want to express our deepest gratitude to Father Antony Paulsamy, Director of RTU, and to the leaders and staff of all our partner organisations in India. Their on-the-ground work transforms the support we provide into real-world change.

To our UK-based supporters - individuals, church groups, and charitable trusts and other organisations - your generosity is the lifeblood of our charity. Every donation, no matter the size, contributes to the life-changing work of RTU and our other partners in India.

As we reflect on the past year and look to the future, we remain committed to supporting initiatives that reach the unreached and transform lives across rural India. Thank you for being an essential part of this journey.

Together, we are making a difference.

Ian Brady  
Chair

The trustees are pleased to present their report for the year ended 31st March 2024.

## AIMS AND OBJECTIVES

### Charitable aims and objectives

The purpose of the Charity, as laid out in the Memorandum and Articles of Association, is to relieve poverty, advance education and protect health amongst people living in under-developed countries, particularly in respect of refugees and those living in rural areas.

The key objectives of the Charity are:

- to provide funding and other practical support to relieve poverty through working with local partners in South India where the trustees have confidence in the ethos and capabilities of the local management team, and where structures, policies and procedures are in place to ensure a high standard of service to beneficiaries.
- to raise funds, and maximise the funds available for beneficiaries, by ensuring that fundraising, management and administration costs are kept under control and provide value for money.
- to stimulate continuing, secure and long-term support for poverty relief through channels in South India, the international community and from UK supporters and institutions.



### How RTU achieves its objectives

The Charity achieves its objectives primarily through the funding and support of a wide range of services at Reaching the Unreached in India (referred to in much of this report as RTU-I), a fully independent sister organisation located under the Palani Hills in the state of Tamil Nadu, South India, which was registered as a Society in 1978. We also provides support to other local partners undertaking similar work in South India, namely Jeevan Jyothi Hospice, Arogya Agam and the Rural Area Development Trust (RUADT).

RTU in India (RTU-I) is a highly successful and far-reaching grassroots organisation, providing a range of services in south India to empower some of the most marginalised and disadvantaged people from scheduled castes, and particularly focusing its services on children. It is a secular charity founded on Christian principles and it is fully inclusive, providing support to those in need irrespective of their background and faith.



RTU-I obtains direct funding from international grant-making organisations, together with donations from individuals, foundations, and corporates in India and overseas. It uses the money raised by the Charity in the UK to fund new initiatives and the ongoing provision of services not covered by other funding sources. The UK trustees work closely with RTU-I and have an in-depth knowledge of its work.

Achieving public benefit is a fundamental driver of the way the trustees approach their work. The trustees have due regard to guidance published by the Charity Commission on this and recognise that, as the actions to improve the lives of beneficiaries take place in India, they are required to adopt a particular approach to ensure that the funds devoted to achieving the Charity's objectives are used effectively.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 with due regard to the public benefit guidance published by the Charity Commission.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Organisational structure

The trustees work closely with RTU to provide strategic and fiduciary oversight and guidance. They have appointed an Executive Group of trustees responsible for the management of the Charity and the approval of unbudgeted expenditure up to an agreed limit. They also oversee communication between RTU and other partner NGOs in India.

The Executive Group holds meetings several times a year and reports to the trustees. Full trustee meetings are held three times a year. Day-to-day work is subcontracted to the UK Co-ordinator, Mo Houlden, with help from specialist freelancers as and when needed.

### Recruitment, appointment and induction of trustees

The trustees regularly scrutinise the range of skills and experience the trustee board is able to offer. New trustees are appointed with this in mind to ensure the board has the appropriate range of expertise to meet the needs of RTU and its strategic aims.

The induction process for new trustees includes an information pack and briefings covering the Charity's history, finances, long-term strategies and governance arrangements, as well as the roles and responsibilities of trustees. New trustees are encouraged to make a visit to our partners in India within a year of their appointment.

Trustees serve an initial 10-year term on their first appointment, and then 5-year terms on any subsequent re-appointment(s). The Chair and other office-bearers are appointed for 5-year terms, which take precedence over (i.e. allow an extension of) a term as trustee.

### Risk review

Each year the trustees review and update the Charity's risk register, which identifies all the key perceived risks to the organisation and notes the actions required to mitigate these risks. The last review took place in December 2023. The trustees are satisfied that the Charity has addressed the major risks it faces within the UK, and those of partner NGOs it funds, and that adequate operating systems and procedures are in place.

The trustees are confident that the financial procedures and accountancy standards of the Charity's partners are of the highest standard, and that anti-fraud and corruption measures are strictly adhered to. The Treasurer reports on invested reserves, cashflow and exchange rate movements at each trustee meeting and makes recommendations as appropriate.

Other risks are mitigated by matching the Charity's vision and objectives to those of RTU-I in India and the need of the people it serves; reviewing its governance and structure to ensure the board of trustees continues to be effective; ensuring RTU-I's safeguarding and anti-bribery policies and procedures, and those of the other local partners we fund in India remain fit for purpose.

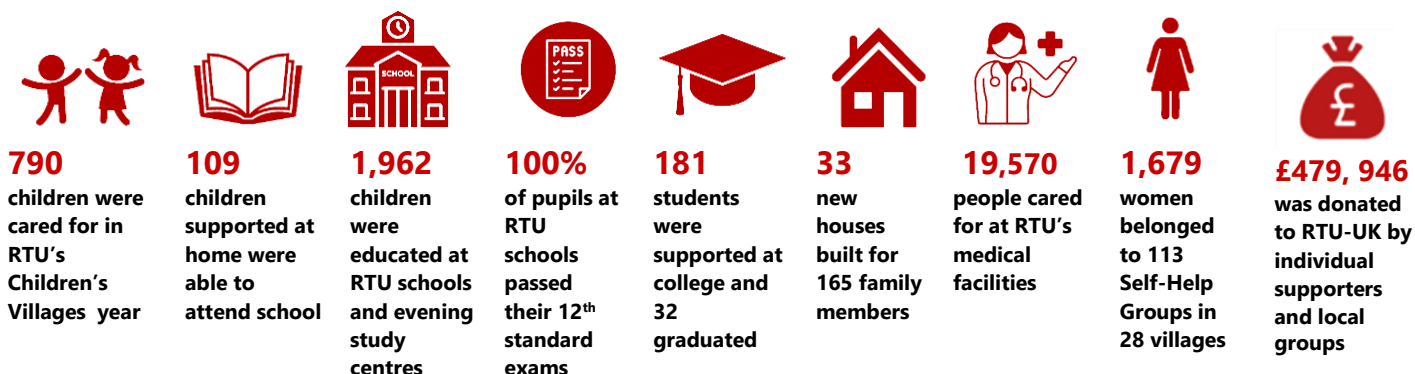
The trustees are in close contact with RTU-I and with other local partners. The Director of RTU in India, Father Antony Paulsamy, regularly attends online meetings and the trustees visit India to monitor the project of all our local partners. There were three visits by trustees during the year.

### **Related Parties**

Transactions involving trustees are detailed in note 5. There were no other dealings with related parties during the year that are required to be disclosed in these accounts.



## REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS



### RTU's work in India

RTU-I works tirelessly to improve the lives of the most disadvantaged people, especially children, living in the poorest rural areas of South India. Many of the people it helps are from scheduled castes (sometimes known as Dalits or untouchables) and tribal communities living in remote rural areas, reliant on daily wage agricultural work. The low social status of these people means they are often marginalised, discriminated against and have difficulty accessing Government schemes and other support.

#### Children's Villages

Rooted in its origins in the late 1970s, when Brother James Kimpton established the first Children's Village for orphaned and abandoned children, RTU now has four Children's Villages. Younger children live in small family houses with 'foster' mothers, while teenagers have hostel-style accommodation that offers them more independence as they grow up.



**790 children and teenagers had a safe, loving home at RTU**

#### Education



### *Schools*

The children who live at RTU receive an excellent education at RTU's schools. There are six balwadies (pre-schools), three primary and middle schools and a higher secondary school. Over 750 local children from disadvantaged families also attend, and receive free uniforms, schoolbooks and nutritious school meals.

Pupils aspire to high academic standards leading to qualifications that enable them to enter further education and secure well-paid employment. The schools further enrich the children's lives with a wide range of extra-curricular activities including school parliaments, trips, sports days, exhibitions and competitions, and participation in district and state sports and dance events.

After completing the State 10<sup>th</sup>, 11<sup>th</sup> and 12<sup>th</sup> standard exams, students are funded to attend college and gain academic and professional qualifications, until they are able to support themselves and live independently. A scholarship scheme additionally helps the most able local children to enter further education.



**1,596 children attended RTU's schools and 181 were supported to study at college**

### **Educational outreach**

#### *Evening study centres*



RTU runs ten evening study centres in rural villages to lift the educational attainment of the most disadvantaged children who attend poor, rural Government schools. Open five evenings a week and on Saturday afternoons, they are a quiet place to study, with teachers on hand to provide extra tuition and encouragement where needed. The children who use the centres also receive a nourishing snack and are given free school materials when they attend. Parents are encouraged to become involved in their children's learning.

Using play, songs and Tamil and English word games in their lessons, RTU's experienced teachers engaged the children in enjoyable activities that help them to feel secure and happy and help them with their homework.



**366 children attended RTU's study centres**

#### *Mobile science laboratories*

RTU's three mobile laboratories, run by six highly qualified science teachers, regularly visit rural Government schools to provide pupils with invaluable hands-on experience of science and technical experiments. All the laboratory-based teaching uses the latest innovative materials and methods.



**6,756 children at 104 Government schools received lessons from RTU's three mobile science laboratories**





### **Home Support scheme**

RTU's Home Support scheme provides monetary assistance to some of the most disadvantaged local families, to help feed and clothe their children and send them to school.

In the most recent academic year, nearly all the children in families receiving Home Support and attending school passed their 10<sup>th</sup> standard exams (equivalent to GCSEs) and 12<sup>th</sup> standard exams (equivalent to A-levels).



**109 families received assistance from RTU's Home Support scheme and were able to send their children to school**

### **House building**



In rural communities in South India, many poor families live in dangerous sub-standard housing, often at risk of fire, prone to vermin and easily damaged by monsoon rains. RTU's house building programme provides families living in low quality accommodation, or who have lost their homes altogether, with safe, secure housing. Widows/lone women, older people, people who are HIV+ or have a long-term health problem or disability are given priority.

All the doors, frames, windows, and roofs are concrete and are made at RTU's block construction plant. The houses are weather-proof to withstand the monsoon rains and also have a shady

veranda for shelter from the extreme heat. Each house has a living room, kitchen area, and a toilet/washing area. Where possible, the homes also have an electricity supply. RTU has built over 9,000 homes.



**33 families in 12 villages with 165 family members including 68 children moved into a new home built by RTU**

### **Borewell drilling**

Clean water is vital to protect community health and limit the incidence of water-borne diseases that can lead to illness and fatalities amongst young children. RTU's well-drilling programme provides people living in rural villages with reliable supplies of safe, clean water.



**RTU drilled 3 new borewells and equipped them with electric pumps and water tanks**



## **Health**

Without RTU's clinics, services, and health outreach, many families and vulnerable individuals, especially children, those who are affected by HIV/AIDS, people with a disability, and many others with common but often devastating illnesses, would have no free access to the treatment and care they need.



RTU's Pushparani Medical Centre, Mobile Clinics and Physiotherapy Unit all provide access to medical treatment and ongoing care for vulnerable local people who cannot afford healthcare, even in remote rural areas.

In partnership with hospital doctors and the local Primary Healthcare Centre, RTU carries out regular general medical tests, dental check-ups and eye tests. It also runs 'health camps' in local villages, the Children's Villages, hostels, and schools, identifying common diseases and conditions and making referrals for further investigation and treatment.

Ongoing immunisation programmes and other activities further help to protect schools and the wider community against outbreaks of serious and contagious diseases.



**19,570 people were treated in RTU's medical facilities**

## **Women's empowerment**

### *Self-Help Groups*

RTU's women's empowerment programme provides services and resources for women in rural villages so that they can start their own Self-Help Groups. They are encouraged within the group structure to build economic independence and self-reliance, supported to set up their own income generating initiatives and micro-finance schemes and to work collectively to bring about positive change in their communities.



RTU also provides regular training for women on issues such as health awareness, enterprise, domestic violence, access to Government schemes and legal aid entitlement.



**1,679 women were members of 113 RTU's Women's Self-Help Groups in 28 villages**

### *Mobile tailoring training*

RTU has three mobile training centres delivering accredited six-month tailoring courses to women living in rural villages. Once qualified, they are well-placed to earn a regular income and set up their own businesses so that they can become self-reliant and support their families independently.



**189 women from five villages completed one of RTU's tailoring training courses**

### **Support for the elderly**

RTU provides regular, nutritious food from its kitchen, and a pension for a number of older people living locally. Some have chronic, long-term illnesses such as TB or are cured leprosy patients who have been ostracised by their communities. RTU's practical support helps them to maintain their dignity and independence for as long as possible in later life.



**85 vulnerable older people received direct support from RTU to help them retain their independence**

In the last financial year, all the services at RTU were provided on a revenue budget of just INR 934 lakhs which, at year end exchange rates, is approximately £900,000. Further information about the work carried out, together with the RTU Annual Review and Financial Statements are available on our website at [www.rtu.org.uk](http://www.rtu.org.uk).

## **WORKING WITH OTHER ORGANISATIONS**

Last year, the trustees were also delighted to be able to provide grants to two local partner NGOs who have close links with RTU-I:

**Jeevan Jyothi Hospice** provides in-patient care for HIV+ people including children in RTU's care if they become ill or face a negative reaction to ART drug therapy. The Hospice is 25km from RTU and has 40 beds. Children stay at Jeevan Jyothi until they are well enough to return to their home in the Children's Villages. As well as providing a service for children and adults at the hospice, Jeevan Jyothi meets the needs of people with HIV in the surrounding villages and has an outpatient clinic and an extensive outreach programme, ensuring that people with HIV/AIDS maintain the drug therapy they need and receive good nutrition.

**The Rural Area Development Trust (RUADT)** supports children and young people with disabilities and their families, providing a range of services including special schools and rehabilitation centres. The trustees granted funding for the vocational training programme, giving young adults with learning difficulties vital skills to enable them to earn a living, and also to continue two of its village rehabilitation programmes, providing physiotherapy and support to people of all ages.



We also supported their Self-Help Groups which improves the economic wellbeing of the parents of RUADT's beneficiaries.

**Arogya Agam** is a rights-based organisation working in a different area of Tamil Nadu with the most disadvantaged people, including people living with HIV, tuberculosis and leprosy; women in prostitution, transgendered people, sexual minorities, children at risk and people with a disability. We will be working with them in the forthcoming year supporting their HIV awareness training.



## WORKING WITH RTU IN INDIA

### Governance

The trustees prioritise the provision of sufficient funding and support for RTU's work in India. RTU is an independent organisation registered as a 'Society' in Tamil Nadu, and we have procedures here in the UK to ensure that formal arrangements are in place, particularly in respect of funding requests and their evaluation. Long historical links between the two organisations, together with the personal involvement of the trustees over the years, have led us being particularly proactive.

There is frequent communication and liaison between trustees and RTU online and through visits made to India. These trips are funded at the trustees' own expense and timed to coincide with RTU's Board Meetings and AGM, which we attend as an observer. This style of co-operation works well and ensures the trustees in the UK remain well-informed about developments and issues at RTU, and are able to assure that its funding achieves the desired public benefit.

The relationship between the two organisations is formalised in a Memorandum of Understanding which sets out the framework of the working relationship between the Charity in the UK and RTU in India and ensures clarity of roles and responsibilities on both sides.

The trustees also provide management and strategic support where appropriate and have been involved in developing policies at RTU, including safeguarding, discrimination in the workplace and other governance issues.



### Safeguarding

The trustees take the issue of safeguarding extremely seriously and are committed to promoting the rights of children and vulnerable adults, including their right to be protected from harmful influences, abuse and exploitation. We have a safeguarding policy that is subject to frequent review and there are procedures in place to ensure that the same is true of the organisations we work with.

At RTU, a Home Management Committee operates involving senior RTU staff, the District Children Protection Officer, the President of the District Child Welfare Committee, the Government Medical Officer and other local officials, to oversee safeguarding issues in the Children's Villages and schools. This committee meets quarterly. Regular training is used to increase awareness of the importance of safeguarding for both beneficiaries and staff, and to ensure any breaches of best practice are reported and addressed. During the year, RTU conducted a wide-ranging review of safeguarding.



## Fundraising in India

We in the UK and RTU have been working together for some years to build fundraising capacity at RTU, to implement a fundraising strategy and to increase donations from within India. With the assistance of a Tamil-speaking consultant based in Chennai who is funded by the Charity and following a successful pilot, RTU is now in the fifth year of a project to target Indian foundations and corporate social responsibility (CSR) opportunities. New grants have been secured for capital projects and revenue funding has been obtained for RTU's schools.

## BUILDING SUPPORT IN THE UK

The trustees are very grateful to all our loyal and highly-engaged supporters – individuals, churches, schools, and other organisations – who have made donations, organised fundraising events in their areas and acted as ambassadors in their churches, schools and communities to maintain awareness of RTU's work.

The majority of income received by the Charity last year was thanks to those who made regular donations or supported the child and student sponsorship schemes. Many donors also fundraise collectively through community initiatives and in memoriam contributions. These activities often succeed in raising enough money to pay for new houses and wells in their entirety.

Our supporters tend to be long-standing and loyal, reassured by our very strong links with RTU in India that their contributions are making a significant, direct difference on the ground.

The previous year, world events beyond our control caused total donation values from individual givers to decrease in comparison to previous years, a trend that was replicated across the third sector. However, our income from individual supporters has risen this year, and while our legacy income has fallen considerably, we continue to see a steady growth in small grants from new charitable trusts. The increase in donations from our supporters and grants from charitable trusts needs to be sustained and developed in the current year as the need for funds from our partners in India to enable them to run and develop their services is likely to increase.

## PLANS FOR THE FUTURE

India continues to present a picture of stark contrasts. While emerging as one of the world's fastest-growing economies, with annual GDP growth of 5% to 7%, it grapples with inequality. There is an expanding middle class and significant urban migration. However, the benefits of this growth are unevenly distributed.

India's achievements in space exploration, nuclear capabilities, and information technology stand in sharp contrast to persistent social challenges. The country is home to one-third of the world's malnourished children, with 15% of its population undernourished and 21% living below the official poverty line. Additionally, 18.3 million people are trapped in conditions of modern slavery.

Gender inequality remains a critical issue, with India ranking 127th out of 146 countries in the UN Gender Inequality Index. Women face disparities in pay, healthcare access, and representation in political and social spheres.

Despite these challenges, numerous community-based organisations, such as the local partners that we work with, are working to support the most marginalised people. There has been greater investment in infrastructure, health and education by the Tamil Nadu State Government, but there is little evidence of this in the remote rural villages where RTU works, and large numbers of the rapidly increasing population continue to live in severe poverty.

RTU is the largest and most wide-reaching registered NGO in the area, and few of the well-recognised larger development agencies or overseas agencies work in the area where RTU and our other local partners are based. RTU has good links with smaller NGOs and other stakeholders in the area, and there is huge potential to have a greater impact in collaboration with these and other organisations.

The main priorities for the Charity in the UK in the forthcoming year are:

- To make further progress in developing fundraising in the UK so that work with beneficiaries in India can continue and develop. An individual giving strategy is being rolled out and reviewed regularly, and the website continues to increase engagement and online giving. Looking to the future, there are opportunities to increase income from grant-makers and develop a deeper engagement with church and other community groups.
- To work with RTU to enable them to build and consolidate their own local fundraising capacity and become less reliant on income from overseas.
- To maintain and develop working relations with RTU and other local partners that we fund in India and to offer support in any ways that can add value to their work.



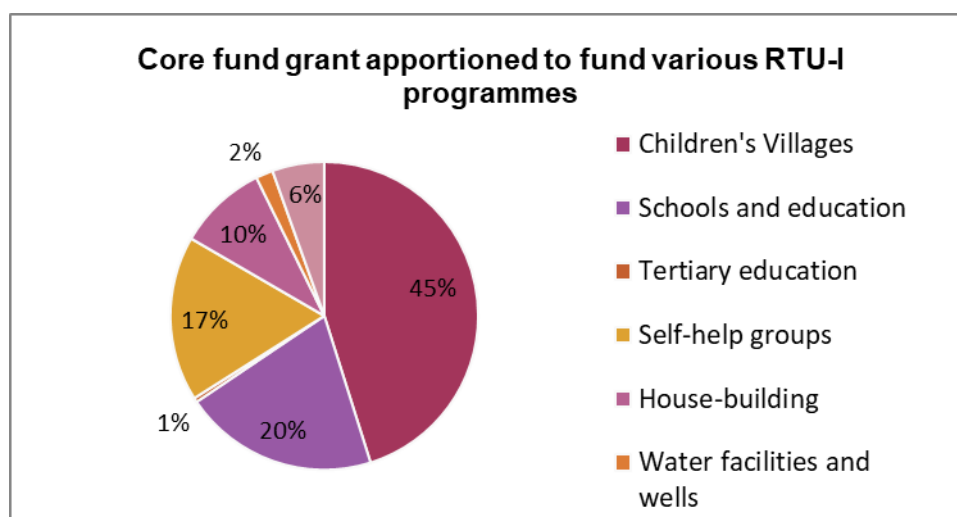
## FINANCES, INVESTMENTS, AND RESERVES POLICY

### Results for the year

Cash grants, donations and regular giving from supporters to the Charity in the UK have increased over the previous year and at the end of the year stood at £479,946 up from £383,232. Legacy income was £118,000 lower which meant that overall, income was down by £21,502.

RTU-UK has a Legacy Fund and has adopted a policy whereby, on receipt, a legacy is placed in the Fund with a planned but flexible drawdown depending on the nature and size of the legacy. We had considerable legacies in the past two years which unexpectedly increased our reserves. Legacies received this year were to the value of £10,469 (2023: £128,630). The Legacy Fund brought forward was £273,351, and the carried forward balance is £145,985.

A total of £412,536 (2023: £442,325) was transferred to RTU in the year, which represents 40% of their total income. This reduced sterling figure is more a reflection of the beneficial exchange rates, rather than a decrease in funding. Of the grant to RTU for core revenue funding, 20% (2023: 17%) was spent on schools and education; 45% (2023: 32%) on childcare and the Children's Villages; 1% (2023: 17%) on tertiary education to support children through college; 6% (2023: 11%) on healthcare and HIV/AIDS prevention and support; 17% (2023: 12%) on community development and women's Self-Help Groups; and 12% (2023: 11%) on housing and well-drilling. The funds sent for tertiary education were lower due to other funding that RTU received. In addition, capital funding of £16,268 was granted for the building of a new Children's Village house, and for additional training for women in the Self-Help Groups.



In addition to the funding for RTU, a further £45,300 (2023: £44,522) was sent to India including £14,716 (2023: £23,193) to Jeevan Jyothi Hospice and £30,584 (2023: £21,329) to RUADT.

The Statement of Financial Activities shows the operating results of the Charity for the year and the Balance Sheet shows its state of affairs at 31 March 2024. The trustees consider this to be satisfactory a position from which to meet the Charity's commitments for the foreseeable future.

### Currency fluctuations

The trustees follow the policy of committing funds each year to partner NGOs in Indian rupees (INR). This has simplified financial planning for our partners but has meant that we take the full exchange rate risk. As the

strength of both sterling and INR has fluctuated, in some years our commitments have cost less than anticipated at the start of the year while in other years expenditure has been higher than planned. The continuing fluctuation of the value of sterling in recent years and the costs associated with this have meant that it has cost the Charity considerably more to meet its INR commitments. However, throughout the year, exchange rates were in the Charity's favour which meant that it cost less than anticipated to meet our INR commitments. The trustees mitigate risk by transferring funds at the best exchange rates, forward purchasing currency and taking regular advice. The trustees wish to maintain the practice of committing in INR to our partners, and do not currently see the need for any change.

## Reserves

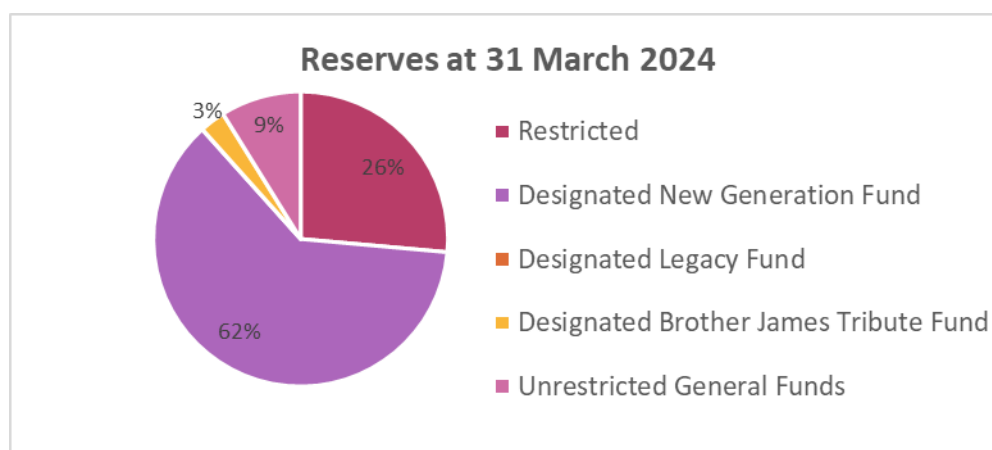
The Charity's Reserves Policy is set to protect the work in India from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring that we do not retain income for longer than required.

The Reserves Policy has been set to cover between six to twelve months of projected expenditure and is reviewed on a regular basis and adjusted as risk perceptions and other factors change. Central to the trustees' considerations in setting the policy is the responsibility to ensure that when a child enters the Children's Villages at RTU there is a safe, supportive, and stable environment that will allow the child to grow to maturity and lead an independent life. As this will need to be maintained for a significant number of years, the trustees have used nine years as the average period of commitment. The trustees have therefore set aside a designated fund for this called the New Generation Fund which is currently set at £350,000.

The trustees also want to maintain sufficient reserves to respond to any emergency needs in India, to help provide vital new services to the beneficiaries and to help our partners with capacity building.

The charity's unrestricted reserves not including the designated New Generation Fund at 31<sup>st</sup> March 2024 were £211,790 (2023: £342,998) which equates to 3.5 months running costs, based on our 2024/25 projected expenditure (see note below). Our reserves increased during the pandemic because many of our partners were unable to deliver projects due to lockdown restrictions, and we were extremely fortunate to receive additional donations from our committed individual supporters. Our reserves also increased in the previous financial year due to unexpected legacies of £128,630, which were designated in our Legacy Fund.

This year we have sent additional funds to our partners in India and our unrestricted reserves have decreased by £131,124 (2023: 76,263).



Free reserves at 31 March 2024 were £50,068 (2023: £53,201). The total funds held by the Charity were £711,176 (2023: £752,665), of which £149,386 (2023: £59,751) is held in restricted reserves, mainly for capital building projects.



## Investment Powers

Under the Memorandum and Articles of Association, the trustees have the power to make any investment they see fit subject to taking advice from a specialist in the field. The reserves are invested with a view to maintaining their capital value in real terms and, if possible, to generate a return. Funds are invested in interest yielding accounts pending their being sent to India or put into special reserve.

In April 2010, trustees placed £150,000 on term deposits and £200,000 was placed with Brewin Dolphin for investment in bonds and equities. A further £50,000 was placed with Brewin Dolphin in 2023. The portfolio is managed on a diversified risk basis and this year its value increased from £291,828 at 31 March 2023 to £332,417 at 31 March 2024. In addition, it generated income of £8,376 (2023: £8,690). As these investments are held against long-term needs, fluctuations are to be expected and the trustees do not intend to vary their policy in light of short-term fluctuations.



## RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Reaching the Unreached for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

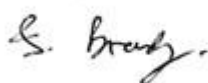
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
16 Glasshouse Studios  
Fryern Court Road  
Fordingbridge, Hants  
SP6 1QX

Signed on behalf of the trustees:



Ian Brady - Chair

Approved by the trustees on 23<sup>rd</sup> November 2024

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts for the year ended 31<sup>st</sup> March 2024, which are set out on pages 20 to 32.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA  
Prime Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
West Midlands  
B91 3QG

Date: 10 December 2024

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024**

Year to 31.03.2024				Year to 31.03.2023		
Note	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £
<b>Income from:</b>						
Donations	198,899	281,047	479,946	198,369	184,863	383,232
Trusts and foundations	5,000	65,774	70,774	6,000	62,782	68,782
Legacies	10,469	-	10,469	128,630	-	128,630
Income from trading activities	7,322	-	7,322	12,084	-	12,084
<b>Investments:</b>						
Interest receivable	2 6,661	-	6,661	3,140	-	3,140
Investment income	2 7,884	-	7,884	8,690	-	8,690
<b>Total income</b>	<u>236,235</u>	<u>346,821</u>	<u>583,056</u>	<u>356,913</u>	<u>247,645</u>	<u>604,558</u>
	=====	=====	=====	=====	=====	=====
<b>Expenditure on:</b>	3					
<b>Raising funds</b>						
Raising donations and legacies	16,798	-	16,798	8,896	-	8,896
Costs of trading activities	3,418	-	3,418	8,719	-	8,719
Investment management costs	3,088	-	3,088	2,777	-	2,777
<b>Charitable activities</b>	<u>158,691</u>	<u>457,836</u>	<u>616,527</u>	<u>144,709</u>	<u>486,846</u>	<u>631,555</u>
	-----	-----	-----	-----	-----	-----
<b>Total expenditure</b>	<u>181,995</u>	<u>457,836</u>	<u>639,831</u>	<u>165,101</u>	<u>486,846</u>	<u>651,947</u>
	=====	=====	=====	=====	=====	=====
<b>Net gains/(losses) on investment assets</b>	<u>15,202</u>	<u>-</u>	<u>15,202</u>	<u>(28,874)</u>	<u>-</u>	<u>(28,874)</u>
	-----	-----	-----	-----	-----	-----
<b>Net (expenditure)/income for the year</b>	4 <u>69,442</u>	<u>(111,015)</u>	<u>(41,573)</u>	<u>162,938</u>	<u>(239,201)</u>	<u>(76,263)</u>
	-----	-----	-----	-----	-----	-----
<b>Transfers between funds</b>	<u>(200,650)</u>	<u>200,650</u>	<u>-</u>	<u>(174,685)</u>	<u>174,685</u>	<u>-</u>
	-----	-----	-----	-----	-----	-----
<b>Net movement in funds</b>	<u>(131,208)</u>	<u>89,635</u>	<u>(41,573)</u>	<u>(11,747)</u>	<u>(64,516)</u>	<u>(76,263)</u>
	-----	-----	-----	-----	-----	-----
<b>Reconciliation of funds</b>						
<b>Funds brought forward</b>	<u>692,998</u>	<u>59,751</u>	<u>752,749</u>	<u>704,745</u>	<u>124,267</u>	<u>829,012</u>
	-----	-----	-----	-----	-----	-----
<b>Funds carried forward</b>	<u>561,790</u>	<u>149,386</u>	<u>711,176</u>	<u>692,998</u>	<u>59,751</u>	<u>752,749</u>
	=====	=====	=====	=====	=====	=====

All activities are of a continuing nature.

The statement of financial activities includes all gains and losses recognised in the year.



**BALANCE SHEET AT 31 MARCH 2024**

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<b>FIXED ASSETS</b>			
Tangible fixed assets	7	-	-
Investments	8	332,417	291,828
		<u>332,417</u>	<u>291,828</u>
<b>CURRENT ASSETS</b>			
Debtors	9	43,791	87,975
Cash at bank and in hand		352,884	412,225
		<u>396,675</u>	<u>500,200</u>
<b>CREDITORS:</b> Amounts falling due within one year	10	(17,916)	(39,279)
		<u>378,759</u>	<u>460,921</u>
Net Current Assets			
		<u>711,176</u>	<u>752,749</u>
<b>NET ASSETS</b>		<u>711,176</u>	<u>752,749</u>
<b>CHARITY FUNDS</b>	12 & 13		
Restricted Funds		149,386	59,751
Unrestricted Funds			
Designated			
Brother James Tribute Fund		15,737	16,446
New Generation Fund		350,000	350,000
Legacy Fund		145,985	273,351
General		50,068	53,201
<b>TOTAL CHARITY FUNDS</b>		<u>711,176</u>	<u>752,749</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

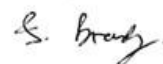
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies, subject to the small companies' regime. This report was approved and authorised for issue by the trustees on 23<sup>rd</sup> November 2024 and signed on their behalf by:



Sean Henry - Treasurer



Ian Brady - Chair

The notes on pages 23 to 34 form part of these financial statements.

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u> £	<u>2023</u> £
<b>Cash flow from operating activities</b>	(45,411) =====	(88,449) =====
<b>Cash flow from investing activities</b>		
Interest received	6,661	3,140
Investment income received	7,884	8,690
Purchase of investments	(70,749)	(52,716)
Sale of investments	45,362	24,339
Investment management fees	(3,088)	(2,777)
Fixed asset additions	-	-
<b>Net cash flow from investing activities</b>	(13,930) =====	(19,324) =====
<b>Net (decrease)/increase in cash and cash equivalents in the year</b>	(59,341)	(107,773)
<b>Cash and cash equivalents at the beginning of the year</b>	412,225	519,998
<b>Total cash equivalents at the end of the year</b>	352,884 =====	412,225 =====
<b>Cash and cash equivalents consist of:</b>		
Cash at bank and in hand	352,884 =====	412,225 =====
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net movement in funds	(41,573)	(76,263)
Interest receivable	(6,661)	(3,140)
Investment income	(7,884)	(8,690)
Investment management fees	3,088	2,777
(Gains)/losses on investment assets	(15,202)	28,947
(Increase)/ decrease in debtors	44,184	(60,225)
(Decrease)/increase in creditors	(21,363)	28,145
<b>Net cash from operating activities</b>	(45,411) =====	(88,449) =====

## NOTES TO THE ACCOUNTS TO 31 MARCH 2024

### 1 ACCOUNTING POLICIES

#### (a) Basis of Accounting

Reaching the Unreached (RTU-UK) is a registered charity in the United Kingdom, limited by guarantee and registered in England and Wales. The address of its principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are given on pages 7-11 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts have been prepared in sterling (£) which is also the functional currency of the entity.

#### (b) Going Concern

These financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### (c) Incoming Resources

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled in the reporting period.
- Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

- Donated facilities and donated professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.
- Investment income is earned through holding assets for investment purposes such as shares and term deposit accounts. It includes interest income which is recognised as it accrues, and dividend income which is recognised as the charity's right to receive payment is established.
- Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise costs incurred by the charity in the generation of donations and fundraising income.
- Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Other expenditure represents those items not falling into the categories above.
- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **(e) Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include premises costs, office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular activities, they have been allocated to expenditure on a basis which may be based on activity as represented by direct costs expended on that activity or based on a proportion of staff costs. The analysis of these costs is included in Note 3.

#### **(f) Fund accounting**

Funds held by the Charity are either:

- Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.



- (iii) Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise fixed assets acquired with restricted income, but with no further restriction on use, within unrestricted funds.

**(g) Legacy Fund**

The trustees have established a Legacy Fund into which any legacy received by the Charity will be placed on receipt. Transfers out of the fund to general funds are at the discretion of the trustees and will be made having regard to the charity's general policy on reserves.

**(h) Investment Income**

Material amounts of income arising from investments earmarked against any particular fund are added to that fund. Otherwise, income from investments is allocated to the general fund.

**(i) Depreciation**

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment                      -    33% straight line basis

Fixed assets are not capitalised unless their cost is more than £200.

**(j) Foreign exchange**

Transactions denominated in foreign currencies are initially translated into sterling at the exchange rates ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into sterling at the exchange rates ruling at the year end. Foreign exchange differences are dealt with in the income and expenditure account and allocated directly to activities where appropriate to do so.

**(k) Fixed Asset Investments**

Fixed asset investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity from the date of acquisition or opening of the deposit or similar account.

**(n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(o) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(p) Financial Instruments**

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2 INVESTMENT INCOME

	<u>2024</u> £	<u>2023</u> £
Income from investments listed on a recognised stock exchange	8,376	8,690
Interest receivable	6,169	3,140
	-----	-----
	14,545	11,830
	=====	=====

## 3 TOTAL RESOURCES EXPENDED

See appendix A

## 4 NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2024</u> £	<u>2023</u> £
This is stated after charging:		
Depreciation of tangible fixed assets	-	-
Independent examiner's remuneration	3,000	2,500
	====	====

## 5 TRUSTEES REMUNERATION AND EXPENSES

There were no employees during the year, nor the previous year.

The constitution forbids any trustee to be remunerated.

In 2024 2 trustees (2023: 3) had travel expenses of £932 (2023: £1,127) paid to them.

## 6 TAXATION

The company is a registered Charity and it is considered that its operations are conducted such that no taxation liability will arise.

## 7 TANGIBLE FIXED ASSETS

<u>Office Equipment</u>	
£	
<u>Cost</u>	
At 1 April 2023 and 31 March 2024	263
	=====
<u>Depreciation</u>	
At 1 April 2023 and 31 March 2024	(263)
	=====
<u>Net Book Value</u>	
At 31 March 2024	-
	=====
At 31 March 2023	-
	=====

## 8 FIXED ASSET INVESTMENTS

	£
Listed investments:	
Market value at 1 April 2023	291,828
Sales in year at market value	(46,935 )
Additions in year at cost	70,639
Net increase on valuation at 31 March 2024	16,885
	-----
Carrying value (market value) at 31 March 2024	332,417
	=====
 Listed in the UK	 69,475
Listed outside the UK	262,942
	-----
	332,417
	=====

These investments are held primarily for an investment return.

## 9 DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Gift aid recoverable	35,267	26,710
Currency forward purchased	2,071	5,000
Prepayments	5,103	696
Accrued income	1,350	55,569
	-----	-----
	43,791	87,975
	=====	=====

## 10 CREDITORS: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Trade creditors	20	1,454
Accruals	17,896	37,825
	-----	-----
	17,916	39,279
	=====	=====

## 11 CAPITAL

The company has no share capital being limited by guarantee. There are 11 members of the company each of whom has committed to contribute £1 in the event of the company being wound up. There is no one controlling party of the Charity.



## 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

For the year ended 31 March 2024

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
	£	£	£
Tangible fixed assets		-	-
Investments	332,417	-	332,417
Debtors	43,791	-	43,791
Bank balances	203,498	149,386	352,884
Creditors	(17,916)	-	(17,916)
	-----	-----	-----
	561,790	149,386	711,176
	=====	=====	=====

Comparative for the year ended 31 March 2023

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
	£	£	£
Tangible fixed assets		-	-
Investments	291,828	-	291,828
Debtors	87,975	-	87,975
Bank balances	352,474	59,751	412,225
Creditors	(39,279)	-	(39,279)
	-----	-----	-----
	692,998	59,751	752,749
	=====	=====	=====

### 13 MOVEMENT IN FUNDS

Movement in Funds – for the year ended 31 March 2024

	<u>At 1 Apr</u> <u>2023</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers</u> £	<u>At 31 Mar</u> <u>2024</u> £
<b>Restricted funds</b>					
Administration	-	1,125	-	(1,125)	-
Childcare	-	133,213	(180,963)	47,750	-
Community buildings	-	74,295	(25,732)	18,000	66,563
Community Outreach & Self-Help Groups	-	25,515	(69,555)	44,040	-
Disability	-	75	(16,443)	16,368	-
Education	-	5,664	(81,910)	76,246	-
Housing	36,340	44,873	(37,548)	(4,000)	39,665
Medical	-	33,251	(36,622)	3,371	-
Tertiary education	-	24,351	(1,823)	-	22,528
Water resources	23,411	4,459	(7,240)	-	20,630
<b>Total restricted funds</b>	<b>59,751</b>	<b>346,821</b>	<b>(457,836)</b>	<b>200,650</b>	<b>149,386</b>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Brother James Tribute Fund	16,446	-	(709)	-	15,737
New Generation Fund	350,000	-	-	-	350,000
Legacy Fund	273,351	10,469	(60)	(137,775)	145,985
<b>Total designated funds</b>	<b>639,797</b>	<b>10,469</b>	<b>(769)</b>	<b>(137,775)</b>	<b>511,722</b>
<b>General funds</b>	<b>53,201</b>	<b>225,766</b>	<b>(166,024)</b>	<b>(62,875)</b>	<b>50,068</b>
<b>Total unrestricted funds</b>	<b>692,998</b>	<b>236,235</b>	<b>(166,793)</b>	<b>(200,650)</b>	<b>561,790</b>
<b>Total funds</b>	<b>752,749</b>	<b>583,056</b>	<b>(624,629)</b>	<b>-</b>	<b>711,176</b>

In the trustees' opinion, there were sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

Transfers of £200,650 (2023: £174,685) were made between unrestricted and restricted funds to cover deficits on restricted funds that cannot be recovered through future income on the projects concerned.

### 13 MOVEMENT IN FUNDS (continued)

#### Movement in Funds – comparative for the year ended 31 March 2023

	<u>At 1 Apr</u> <u>2022</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers</u> £	<u>At 31 Mar</u> <u>2023</u> £
<b>Restricted funds</b>					
Administration	-	1,125	-	(1,125)	-
Childcare	-	114,504	(147,267)	32,763	-
Community buildings	5,120	-	(14,875)	9,755	-
Community Outreach & Self-Help Groups	-	31,868	(55,174)	23,306	-
Disability	-	75	(17,507)	17,432	-
Education	-	6,339	(75,157)	68,818	-
Housing	50,929	33,248	(47,837)	-	36,340
Medical	-	40,326	(48,584)	8,258	-
Tertiary education	40,910	19,784	(76,172)	15,478	-
Water resources	27,308	376	(4,273)	-	23,411
<b>Total restricted funds</b>	<b>124,267</b>	<b>247,645</b>	<b>(486,846)</b>	<b>174,685</b>	<b>59,751</b>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Brother James Tribute Fund	17,108	-	-	(662)	16,446
New Generation Fund	350,000	-	-	-	350,000
Covid Recovery Fund	85,000	-	-	(85,000)	-
Legacy Fund	194,722	128,629	-	(50,000)	273,351
<b>Total designated funds</b>	<b>646,830</b>	<b>128,629</b>	<b>-</b>	<b>(135,662)</b>	<b>639,797</b>
<b>General funds</b>	<b>57,915</b>	<b>228,284</b>	<b>(209,957)</b>	<b>(23,042)</b>	<b>53,200</b>
<b>Total unrestricted funds</b>	<b>707,745</b>	<b>356,913</b>	<b>(209,957)</b>	<b>(174,685)</b>	<b>677,016</b>
<b>Total funds</b>	<b>829,012</b>	<b>604,558</b>	<b>(696,803)</b>		<b>752,749</b>

#### Purposes of Restricted Funds

Administration	To provide income to meet the Charity's UK running costs.
Childcare	To provide for orphaned and destitute children and young people in the Children's Villages.
Community buildings	To support the construction of school classrooms, nursery schools, hostels and other facilities.
Community Outreach	To provide assistance to destitute elderly or infirm people; to provide support for children in need in their home environment.
Self Help Groups	To support micro finance schemes to enable women to set up their own income generating initiatives.
Disability	To support services for disabled beneficiaries.

### 13 MOVEMENT IN FUNDS (continued)

Education	To support the education of the poorest children and villagers, through the provision of schools and evening study centres including meeting the costs of teachers' salaries.
Housing	To support the construction of low-cost village houses for homeless families.
Medical	To provide a medical clinic, including work with people who are HIV+ or have AIDS-related illnesses.
Tertiary education	To support young people through tertiary education or vocational training after completing school.
Water resources	To provide essential water supplies, especially through the drilling of borewells.

#### Purpose of Designated Funds:

Brother James Tribute Fund	This fund was previously called the Brother Lionel Fund and was established to provide a special fund available to James Kimpton, the founder of RTU in India, to allow him to exercise his discretion within the Objects of the charity to support initiatives of his choosing within RTU in India. On his death in October 2017, the trustees launched a Tribute Fund in his memory and transferred the existing funds from the Brother Lionel Fund into this new fund.
New Generation Fund	The New Generation Fund and other designated funds have been established in order to be able to commit to support any child brought into RTU's care for the full period of their dependency. The Fund has also been established to meet any emergency need in India and to invest in capacity building in our partner agencies and in the UK. That limit has currently been set at £350,000 by the trustees.
Covid Recovery Fund	This designated fund was agreed by the trustees during the previous year to earmark some funds over and above the usual designated funds, to allow for the development of RTU's programmes in the aftermath of the pandemic, to allow a quick response to ongoing challenges in India and to raise funds in the UK. This fund has now been spent.
Legacy Fund	The Legacy Fund has been established for legacies received to allow a controlled release of funds to RTU in India and for planned programme developments.

### 14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year to 31 March 2024 nor during the year to 31 March 2023 requiring disclosure in these financial statements.



## REACHING THE UNREACHED

### APPENDIX A (NOTE 3) TOTAL RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2024

	<u>Basis of Allocation</u>	<u>Fundraising Costs</u> £	<u>Support for India</u> £	<u>Governance</u> £	<u>Total</u> £	<u>Year to 31.03.2023</u> £
<b>Costs directly allocated to activities:</b>						
Payments to project partners:						
(A) Reaching the Unreached of Village India (RTU-I):						
Core funding	Direct	-	-	-	-	-
Children	Direct	-	180,963	-	180,973	147,268
Community buildings	Direct	-	11,591	-	11,591	11,052
Community outreach	Direct	-	69,555	-	69,555	55,174
Educational programme	Direct	-	81,910	-	81,910	75,157
Housing	Direct	-	37,548	-	37,548	47,837
Medical programme	Direct	-	21,906	-	21,906	25,391
Tertiary education	Direct	-	1,823	-	1,823	76,173
Water resources	Direct	-	7,240	-	7,240	4,273
Total Gifts to Reaching the Unreached		-	412,536	-	412,536	442,325
(B) Payment to Project Partner Jeevan Jyothi	Direct	-	14,716	-	14,716	23,193
(C) Payment to Project Partner RUADT	Direct	-	30,584	-	30,584	21,329
<b>Total Grants Payable</b>		-	457,836	-	457,836	486,846
		=====	=====	=====	=====	=====
<b>Outgoing resources:</b>						
Costs met for RTU India	Direct	-	67,836	-	67,836	69,967
Cost of raising funds	Direct	16,798	-	-	16,798	8,896
Costs of goods sold	Direct	3,418	-	-	3,418	1,825
Costs of supporter trips to India	Direct	-	-	-	-	6,894
<b>Total Outgoing Resources</b>		20,216	67,836	-	88,052	87,582
<b>Support costs:</b>						
Salaries and administration fees	Staff time	7,606	35,961	11,949	55,516	43,855
Premises costs	Staff time	1,,753	1,699	1,204	4,656	2,664
Office costs	Staff time/Direct	4,743	3,234	470	8,447	10,946
Miscellaneous costs	Direct	239	949	1	1,189	278-
Professional costs	Staff time/Direct	963	100	71	1,134	151
Communications costs	Direct	7,841	3,442	-	11,283	9,850
Travel costs	Staff time/Direct	438	1,815	110	2,363	1,684
Finance costs	Staff time/Direct	455	208	164	827	895
Governance costs	Staff time/Direct	108	105	5,226	5,439	4,419
Investment management costs	Direct	3,088	-	-	3,088	2,777
<b>Total Support Costs</b>		27,234	47,513	19,195	93,942	77,519
<b>Total Costs before Governance cost allocation</b>						
<b>Governance cost allocation</b>	Usage	47,450	573,185	19,195	639,830	651,947
		9,745	9,450	(19,195 )	-	-
<b>Total Costs</b>		57,195	582,635	-	639,830	651,947
		=====	=====	=====	=====	=====

# REACHING THE UNREACHED

## APPENDIX A (NOTE 3) TOTAL RESOURCES EXPENDED COMPARATIVE FOR THE YEAR ENDED 31 MARCH 2023

	<u>Basis of Allocation</u>	<u>Fundraising Costs</u> £	<u>Support for India</u> £	<u>Governance</u> £	<u>Total</u> £	<u>Year to 31.03.2022</u> £
<b>Costs directly allocated to activities:</b>						
Payments to project partners:						
(A) Reaching the Unreached of Village India (RTU):						
Core funding	Direct	-	-	-	-	7,873
Children	Direct	-	147,268	-	147,268	133,261
Community buildings	Direct	-	11,052	-	11,052	-
Community outreach	Direct	-	55,174	-	55,174	30,368
Educational programme	Direct	-	75,157	-	75,157	40,281
Housing	Direct	-	47,837	-	47,837	45,945
Medical programme	Direct	-	25,391	-	25,391	12,705
Tertiary education	Direct	-	76,173	-	76,173	51,094
Water resources	Direct	-	4,273	-	4,273	5,919
		-----	-----	-----	-----	-----
Total Gifts to Reaching the Unreached		-	442,325	-	442,235	327,446
		-----	-----	-----	-----	-----
(B) Payment to Project Partner Jeevan Jyothi	Direct	-	23,193	-	23,193	18,848
(C) Payment to Project Partner RUADT	Direct	-	21,329	-	21,329	12,353
		-----	-----	-----	-----	-----
<b>Total Grants Payable</b>		-	486,846	-	486,846	358,647
		=====	=====	=====	=====	=====
<b>Outgoing resources:</b>						
Costs met for RTU India	Direct	-	69,967	-	69,967	54,196
Cost of raising funds	Direct	8,896	-	-	8,896	11,852
Costs of goods sold	Direct	1,825	-	-	1,825	2,655
Costs of supporter trips to India	Direct	6,894	-	-	6,894	-
		-----	-----	-----	-----	-----
<b>Total Outgoing Resources</b>		17,615	69,967	-	87,582	68,703
<b>Support costs:</b>						
Salaries and administration fees	Staff time	6,250	28,149	9,456	43,855	39,740
Premises costs	Staff time	1,003	972	689	2,664	2,664
Office costs	Staff time/Direct	6,707	4,093	146	10,946	14,262
Miscellaneous costs	Direct	58	217	3	278	-
Professional costs	Staff time/Direct	88	37	26	151	141
Communications costs	Direct	6,242	3,608	-	9,850	8,938
Travel costs	Staff time/Direct	397	1,205	82	1,684	121
Finance costs	Staff time/Direct	460	267	168	895	897
Governance costs	Staff time/Direct	98	95	4,226	4,419	3,338
Investment management costs	Direct	2,777	-	-	2,777	2,750
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<b>Total Support Costs</b>		24,080	38,643	14,796	77,519	72,851
<b>Total Costs before Governance cost allocation</b>						
		-----	-----	-----	-----	-----
<b>Governance cost allocation</b>	Usage	41,695	595,456	14,796	651,947	500,201
		7,512	7,284	(14,796 )	-	-
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<b>Total Costs</b>		49,207	602,740	-	651,947	500,201
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