

Annual Report & Statement of Accounts

For 1st April 2020 to 31st March 2021

**LIFE CHURCH
SOUTH BEDFORDSHIRE**

CHARITY REGISTRATION No 1091291

Life Church South Bedfordshire
Annual Report & Statement of Accounts
For 1st April 2020 to 31st March 2021

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Life Church South Bedfordshire

Administrative information

Charity Number	1091291
Trustees on 31.03.2021	John Doohan Sandra Levermore David Soper
Governing Instrument	Declaration of Trust dated 28 th November 2001
Objectives	To advance the Christian faith in South Bedfordshire and in other parts of the United Kingdom and the world as the Trustees may from time-to-time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity.
Correspondence Address	41 Princes Street Toddington Dunstable Bedfordshire LU5 6ED
Primary Bankers	Barclays Bank 111 High Street Bedford MK40 1NJ
Independent Examiner	Clive Beesley 32 Lippitts hill Luton Bedfordshire LU2 7YN

Life Church South Bedfordshire

Independent Examiners Report on the Accounts

Report to the Trustees/members of Life Church South Bedfordshire on the accounts for the 12-month period ended 31st March 2021.

My work has been undertaken so that I may state to the charities trustees those matters I am required to state in my independent examination and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charities trustees for my examination work, for this report, or the opinions I have formed.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of the accounts. The charities trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to; -

- Examine the accounts under section 43(2) of the Act;
- Follow the procedures laid down in the general directions given by the charity commissioners under section 43(7)(b) of the Act; and
- State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was undertaken in accordance with general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners statement

I connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements;
 - a. to keep accounting records in accordance with the Charities Act (section 41)
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

2. understanding of the accounts to be reached.

Clive Beesley
Independent examiner

Signed 

Date 03/12/2021

Life Church South Bedfordshire

Trustees Report

For 1st April 2020 to 31st March 2021

Introduction;

These accounts detail the period 1st April 2020 to 31st March 2021.
For tax purposes the church is a registered charity and is known as; -
Life Church South Bedfordshire, Charity Number 1091291

Treasurer

Keith Hughes took over to the roll of treasurer from the previous treasurer in 2015 and has continued in this role throughout the 2020 - 2021 financial year.
Sponsored Child accounts are administered by Paul Wilson on behalf of the treasurer.

Independent Examiner

The 2020/21 accounts were reviewed by; -
Clive Beesley 32 Lippitts hill, Beds, LU2 7YN

Trustees

There are currently Three trustees; -
John Doohan (Chairperson) 48 Wingate Drive, Ampthill, Beds, MK45 2XP
Sandra Levermore 4 Glebe Gardens, Harlington, Beds LU5 6PE
David Soper 3 Manor Road, Toddington, Beds LU5 6AH

The trustees review the audited accounts each year and submit these with the appropriate forms to the Charity Commission.

To date the trustees have never claimed any payments for their activities.

Reporting;

Each month a summary of the previous month's transactions is reported in detail to the leadership team who are provided with a 3-part report providing; Summary, Expenses & income on accounts XXXX5022 & XXXX3321. The wider leadership team are provided with just the front summary sheet. The Sponsored Child accounts are reported when requested and at each AGM.

Each year the account is audited by independent check from a person outside the church and this is in turn reported to the church at the AGM.

A copy of the audited account is also provided to the trustees and charity commission each year.

Approvals;

All expenditure is subject to the signed approval by one of the leadership team.
Cheques require two signatures for authorisation. There are three signatories on the accounts (XXXX5022 & XXXX3321) none of the leadership team can sign the cheques providing yet another layer and protecting any individual involved in the process.

Income

This is by standing order directly from the individual or by cash & cheque via the church collection. All cash and cheques are collected and banked by a member of the church (Cheryl Soper) who has no other role regarding the administration of church funds. All amounts banked are itemised on collection summary sheets contained within the accounts.

Life Church South Bedfordshire

Trustees Report (continued) For 1st April 2020 to 31st March 2021

Summary of Bank Accounts;

Current Account (Community Account); - XXXX5022

This account is managed by the Treasurer and is the Life Church general account. All payments from this account are by either standing order or by cheque which require two signatures. In addition, a Payment request form is completed for each transaction supported by receipt where possible. These forms are authorised by one of the church leaders, neither of which are signatories on the account. Gift Aid applications to the Inland Revenue for income to this account is applied for separately to that received in account XXXX3950

All funds passing through this account are unrestricted

Authorised signatories on the account are; -

Keith Hughes, Christine Doohan & Shelagh Hazel.

Deposit Account (Business Base Rate Tracker Account); - XXXX3321

This account is managed by the Treasurer and is the Life Church savings account. Money into or out of this account can only be by transfer to or from the current account (XXXX5022). Twelve transactions per year are allowed on this account without incurring bank charges.

All funds passing through this account are unrestricted.

Current Account (Community Account); - XXXX3950

This account is managed separately by Paul Wilson on behalf of the treasurer and all funds are considered as restricted. Funds can only be used in connection with the Sponsored Child Scheme for Ethiopia.

Gift Aid applications to the Inland Revenue for income to this account is applied for separately to that received in account XXXX5022

Deposit Account (Business Premium Account); - XXXX8491

This account is managed separately by Paul Wilson on behalf of the treasurer and all funds are considered as restricted. Funds can only be used in connection with the Sponsored Child Scheme for Ethiopia.

Conclusion;

It is likely the main areas with continue to be giving both regularly to groups and individuals, one off blessing gifts to areas on personal need and the churches evangelistic activities.

Trustees Responsibilities

The Charities Act 1993 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and the surplus of the trust for that period. In preparing those financial statements the trustees are required to;

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees  J. Doohan

Date 18/01/2022

Life Church South Bedfordshire

Statement of Receipts and Payments For 1st April 2020 to 31st March 2021

	Unrestricted Funds	Restricted Funds	Total 2020-2021	Total 2019-2020
RECEIPTS				
Church Service Offering (General)	£ 1,058.84		£ 1,058.84	£ 650.00
Direct Credit Offering (Gift Aid)	£ 22,710.59		£ 22,710.59	£ 17,910.00
Church Service Offering (Gift Aid)	£ 50.00		£ 50.00	£ 550.00
Sundry Income (Note below)	£ -		£ -	£ -
Tax/Gift Aid Refunds	£ 5,218.28		£ 5,218.28	£ 6,356.52
Youth Clubs	£ -		£ -	£ -
Bank Interest	£ 11.40		£ 11.40	£ 45.35
Refund of Bank Charges	£ -		£ -	£ -
HUGS	£ -		£ -	£ -
Conference or Meeting Costs	£ -		£ -	£ -
Alpha	£ -		£ -	£ -
Refund of Items paid by Life Ch	£ 344.00		£ 344.00	£ 444.25
Literature/Books/Tapes	£ -		£ -	£ -
Big Breakfast	£ -		£ -	£ -
SPARE	£ -		£ -	£ -
Sponsored Child Scheme	£ -		£ -	£ -
	<u>£ 29,393.11</u>	<u>£ -</u>	<u>£ 29,393.11</u>	<u>£ 25,956.12</u>
Sponsored Child Scheme	£ -	£ 1,406.00	£ 1,406.00	£ 4,572.63
TOTAL RECEIPTS	<u>£ 29,393.11</u>	<u>£ 1,406.00</u>	<u>£ 30,799.11</u>	<u>£ 30,528.75</u>
PAYMENTS				
Donations	£ 18,319.30		£ 18,319.30	£ 8,996.74
HUGS	£ -		£ -	£ 2,000.00
Hire of Village Hall or Parish rooms	£ 553.00		£ 553.00	£ 1,334.75
SPARE	£ -		£ -	£ -
Training	£ -		£ -	£ -
Visiting Speakers	£ 675.00		£ 675.00	£ 958.10
Stationary etc	£ -		£ -	£ 24.38
Music Group	£ -		£ -	£ -
Sponsored Child Scheme	£ 900.00		£ 900.00	£ 900.00
Conference or Meeting Costs	£ 100.00		£ 100.00	£ 1,669.20
Bank Charges	£ -		£ -	£ -
Alpha	£ -		£ -	£ 160.00
Literature/Books/Recordings	£ 252.78		£ 252.78	£ 207.79
Youth work	£ -		£ -	£ 250.00
Pioneer	£ 2,600.00		£ 2,600.00	£ 1,800.00
Big Breakfast	£ -		£ -	£ 929.92
Secretarial Support + Audit	£ 29.78		£ 29.78	£ 1,801.63
24/7 Prayer	£ 53.89		£ 53.89	£ -
Subscriptions & Web Site	£ 894.00		£ 894.00	£ 1,361.00
Sundry expenses	£ 112.50		£ 112.50	£ 96.30
Transfer to Sponsored child scheme	£ 592.50		£ 592.50	£ -
Tear Fund	£ -		£ -	£ -
Cell Groups	£ -		£ -	£ -
Equipment	£ -		£ -	£ 36.99
Insurance	£ 337.33		£ 337.33	£ 335.09
Leaders Meetings visiting attendees	£ 225.00		£ 225.00	£ 325.00
	<u>£ 25,645.08</u>	<u>£ -</u>	<u>£ 25,645.08</u>	<u>£ 23,186.89</u>
Sponsored Child Scheme	£ -	£ 1,606.00	£ 1,606.00	£ 4,732.63
TOTAL PAYMENTS	<u>£ 25,645.08</u>	<u>£ 1,606.00</u>	<u>£ 27,251.08</u>	<u>£ 27,919.52</u>
NET INCOMING/OUTGOING RESOURCES	£ 3,748.03	-£ 200.00	£ 3,548.03	£ 2,609.23
ADD FUNDS BROUGHT FORWARD			£ 35,625.10	£ 33,015.87
CLOSING BALANCE AT 31.03.21 / 31.03.20			<u><u>£ 39,173.13</u></u>	<u><u>£ 35,625.10</u></u>

Notes:-

Life Church South Bedfordshire
Statement of significant variances
between 2019/20 & 2020/21

General

Changes to trustees – Adam Rutherford resigned as a trustee during the year. There are currently three trustees. John Doohan has taken on the role of chairman. S Levermore continued through the year as trustee and David Soper was appointed as a trustee in January 2021.

Receipts

Due to a change in circumstances with some of the regular givers the average monthly income has increased slightly this year.

Payments

The significant increase in donations in this year was a result of reprioritisation of funds into supporting the youth work in local schools. Donations to both local, National and international organisations have also increased this year.

There have been no costs for the youth worker this year. This is due to the transfer of these activities to a separately funded charity not administered by Life Church.

The transfer to the sponsored child scheme was a result of HMRI crediting the wrong Life Church account with a Gift Aid refund.

There has been a general reduction in expenditure over several areas of the charities activities as a result of the restrictions imposed by the pandemic.

Life Church South Bedfordshire

Statement of Receipts, Payments and assets for year ended 31st March 2021

	Unrestricted Funds	Restricted Funds	Total 2020-21	Total 2019-20
Petty Cash			£ -	£ -
Bank Current Account balance	£ 7,490.79	£ -	£ 7,490.79	£ 10,754.16
Bank Deposit Account balance	£ 31,601.34	£ -	£ 31,601.34	£ 24,589.94
Sponsored Child Current Account	£ -	£ 81.00	£ 81.00	£ 281.00
Sponsored Child Premium Account	£ -	£ -	£ -	£ -
Total	£ 39,092.13	£ 81.00	£ 39,173.13	£ 35,625.10
Current assets / equipment (All assets listed within detailed accounts)			£ 4,460.06	£ 5,575.07
Land (none)			£ -	£ -
Buildings (none)			£ -	£ -
Liabilities (No known liabilities)			£ -	£ -
			<u>£ 43,633.19</u>	<u>£ 41,200.17</u>

Asset value 2020-21 calculated on 2019/20 valuation less 10%