

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
The Desai Charity Family Trust**

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

The Desai Charity Family Trust

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for the Year Ended 5 April 2024**

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The Desai Charity Family Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1091275

Principal address

Old Oaks
Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8JF

Trustees

A L Desai
Dr S A Desai

Independent Examiner

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Approved by order of the board of trustees on 27 November 2024 and signed on its behalf by:

A L Desai - Trustee

**Independent Examiner's Report to the Trustees of
The Desai Charity Family Trust**

Independent examiner's report to the trustees of The Desai Charity Family Trust

I report to the charity trustees on my examination of the accounts of The Desai Charity Family Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katherine Parsey FCA CTA

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

27 November 2024

The Desai Charity Family Trust

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		82,751	21,635
Investment income	2	535	275
Total		<u>83,286</u>	<u>21,910</u>
 EXPENDITURE ON			
Charitable activities			
Grants and donations		64,440	11,742
Other		1,920	275
Total		<u>66,360</u>	<u>12,017</u>
 NET INCOME		16,926	9,893
 RECONCILIATION OF FUNDS			
Total funds brought forward		38,468	28,575
 TOTAL FUNDS CARRIED FORWARD		<u><u>55,394</u></u>	<u><u>38,468</u></u>

The notes form part of these financial statements

The Desai Charity Family Trust

**Balance Sheet
5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
CURRENT ASSETS			
Debtors	5	12,500	-
Cash at bank		56,156	51,100
		<hr/>	<hr/>
		68,656	51,100
 CREDITORS			
Amounts falling due within one year	6	(13,262)	(12,632)
		<hr/>	<hr/>
NET CURRENT ASSETS		55,394	38,468
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,394	38,468
		<hr/>	<hr/>
NET ASSETS		55,394	38,468
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		55,394	38,468
		<hr/>	<hr/>
TOTAL FUNDS		55,394	38,468
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2024 and were signed on its behalf by:

A L Desai - Trustee

The notes form part of these financial statements

The Desai Charity Family Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Deposit account interest	535	275

The Desai Charity Family Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	21,635
Investment income	275
Total	<u>21,910</u>
EXPENDITURE ON	
Charitable activities	
Grants and donations	11,742
Other	275
Total	<u>12,017</u>
NET INCOME	9,893
RECONCILIATION OF FUNDS	
Total funds brought forward	28,575
TOTAL FUNDS CARRIED FORWARD	<u><u>38,468</u></u>

The Desai Charity Family Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other debtors	12,500	-
	<u>12,500</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other creditors	13,262	12,632
	<u>13,262</u>	<u>12,632</u>

7. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	38,468	16,926	55,394
	<u>38,468</u>	<u>16,926</u>	<u>55,394</u>
TOTAL FUNDS	<u>38,468</u>	<u>16,926</u>	<u>55,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,286	(66,360)	16,926
	<u>83,286</u>	<u>(66,360)</u>	<u>16,926</u>
TOTAL FUNDS	<u>83,286</u>	<u>(66,360)</u>	<u>16,926</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	28,575	9,893	38,468
	<u>28,575</u>	<u>9,893</u>	<u>38,468</u>
TOTAL FUNDS	<u>28,575</u>	<u>9,893</u>	<u>38,468</u>

The Desai Charity Family Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,910	(12,017)	9,893
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,910</u>	<u>(12,017)</u>	<u>9,893</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.