

Charity registration number: 1091274

# **Greater Manchester Industrial Mission**

**Annual Report and Financial Statements**

**for the Year Ended 31 March 2024**

## **Greater Manchester Industrial Mission**

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## **Greater Manchester Industrial Mission**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr D Tomlinson
<b>Trustees</b>	Mr D Tomlinson Mr K Flanagan Mr J Callaghan Rev J Piper
<b>Charity Registration Number</b>	1091274
<b>Principal Office</b>	GMIM St Antony's Centre Eleventh Street Trafford Park Manchester M17 1JF
<b>Independent Examiner</b>	The Moffatts Partnership LLP Suite 1.1, First Floor Jackson House Sibson Road Sale M33 7RR

## **Greater Manchester Industrial Mission**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity was re-registered on 21st March 2002 following revisions to the Constitution first established with the Charity Commission on 28th July 1976. The new Constitution was adopted on 8th December 2001.

The Charity is governed by a Board of Trustees who are appointed to the Council of the Charity constituted under Clauses 7.1 to 7.8 of the Constitution.

In approving the accounts, the Trustees have recorded their appreciation to the Funding Bodies, Chaplaincy Team and Project workers across Greater Manchester who have helped the Charity to achieve its objectives during the year.

##### ***Recruitment and appointment of trustees***

New Trustees undertake an induction process and experienced, established Trustees are available to them for guidance and reference.

Further details of the recruitment process and responsibilities are available in the Memorandum and Articles of Association.

#### **Relationships with related parties**

##### ***St Antony's Centre for Church & Industry***

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. The centre also provides staff and management services.

##### ***Major risks and management of those risks***

###### ***General risks***

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

#### **Objectives and activities**

##### ***Objects and aims***

- "The advancement of the Christian religion among person employed in industry and commerce within the Greater Manchester Area by the provision of industrial chaplains and lay helpers."

- "To work with people of other faiths and those of none in providing Chaplaincy support services and community projects to aid those engaged in economic life."

## **Greater Manchester Industrial Mission**

### **Trustees' Report (continued)**

#### ***Objectives, strategies and activities***

The Charity provides ecumenical Chaplaincies to places of work and town centres across Greater Manchester. These include Bolton Town Centre, Oldham Town Centre and the Middlebrook Retail Park at Horwich near Bolton.

The Charity supports the development and outreach to the community through the Christian Community Cohesion project in Bolton Town Centre working alongside the other faith organisations, Interfaith Council and Christian Church leaders in Bolton. The Charity has taken responsibility for the Street Angels project in Oldham Town Centre. The Charity leases premises in Oldham for the Street Angels project.

The Charity organises meetings to support the Ecumenical Industrial Chaplaincy Team across Greater Manchester and has close links with the Manchester Airport Chaplaincy. GMIM has good links with St Antony's Centre for Church and Industry in Trafford Park, Manchester which acts as the administrative base for the Charity.

#### ***Public benefit***

All the activities undertaken are for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Achievements and performance***

##### **General**

The Trustees present their financial report for the Year April 2023 to March 2024. The income for the year was £96,498 against Expenditure of £70,002 an operating surplus of £26,496 for the year.

The Oldham Street Angels was able secure a good income stream during the year to support its work in the town. The Chaplaincy projects in Bolton faced challenges as income streams reduced due to changes in the funding. The trustees supported the work from allocations in the staff contingency fund and the general fund during the year, this was to maintain staffing and effective services to support clients in the Bolton projects.

The increased cost levels and overheads due to inflation and higher utility costs placed additional pressure on resources during the year. The changes in public funding continue to impact on local authorities and organisations supporting those in the community. Bolton and Oldham Councils who cover the primary areas of GMIM activity have consistently supported work conducted by GMIM. We recognise the challenges the local authorities face and thank them for continued support shown during the year.

## **Greater Manchester Industrial Mission**

### **Trustees' Report (continued)**

#### **Unity Fund / Social Cohesion**

The new funding from the Unity Project in association with the BWFC Community Trusts and CVS has enabled the restart and development of several community initiatives. This included the first Community Showcase event held at the BWFC Stadium. The Chaplaincy and GMIM had a stall joining many local organisations to celebrate the investment in the local Bolton family and networks. Several hundred participants attended the event held over the Bank Holiday. Thanks to Keith and Janet for their hard work in gathering information and assisting in the event.

Family Faith & Football events at BWFC were supported again bringing families together before some of the BWFC home games. Thanks to Rev Phil Mason the Chaplain to BWFC who has been a long-time supporter of our work across Bolton.

#### **Horwich Angels**

The visiting programme along the main street in Horwich started and has been well received. The search for new volunteers to extend this work has been promoted by Keith meeting and speaking about the aims of the Middlebrook and Street Angels to the gathering of Churches Together in Horwich.

#### **Bolton:**

The Bolton Town Centre chaplaincy, continued to see the impact of Covid lock-down and changes to shopping habits still impacting retailers in the town centre. The added pressure of rising costs and the plans for redevelopment in some key area of the town centre were common themes during the year. The Chaplaincy team led by Keith Armstrong continued along with the volunteer chaplains to provide support to retail business owners & staff in the town. Strong relationships and sharing on several levels take place with chaplains seen as trusted friends. The wide range of support and help which was developed over the last couple of years proves invaluable to those seeking support on a range of issues and topics.

#### **Middlebrook Retail Park**

The Retail Park saw a steady return to normal trading and the range of community events working alongside the retail park management brought together families and visitors at key times. This included a return to the annual Remembrance Service and Carols. Family fun events and quizzes / treasure trails were developed with the support of several retailers on the park.

Thanks to the Middlebrook management and local churches for their support of the Angels Team who provide the visiting programme and weekly contact with employees overseen by a local management support group involving stakeholders.

## **Greater Manchester Industrial Mission**

### **Trustees' Report (continued)**

#### **Oldham:**

##### **Oldham Street Angels**

A review of the best way to respond to the needs in the town centre and those supported in the Covid period was undertaken to help strengthen the support to those using the food service and support funded through the rough sleeper's initiative. Demand continued to be high, and we thank Oldham Council and the NHS for their continued support during the year. The premises started to be used by other support agencies helping extend the offer to those in need.

##### **Oldham Town Centre Chaplaincy**

The Team returned to a regular pattern of visits to premises in the spindles shopping Centre, market and main areas. The volunteers were keen to get back into a pattern of regular visits; thanks go to Rev Ruth Woolaston for her ongoing commitment to this aspect of the work in the town.

##### **Oldham Town Centre Chaplaincy:**

Similar to Bolton the services were restricted to protect volunteer staff and the reality that many premises were closed for substantial periods. The lead Chaplain continued to provide advice and support to many retailers and owners worried by the circumstances they found themselves in. Where appropriate, the concerns of stallholders or owners were communicated to Centre Managers and the local authority to help highlight areas of concern or where action and additional support may be needed. This was valued by those in the team. Cards were issued thanking retail staff for the service at the time of crisis and providing a contact for the Chaplaincy in the town centre.

##### **Trafford Park**

St. Antony's Centre continued to provide support to employees of companies that have been going through restructure following the changes to working practice after Covid. Sadly, advice on redundancy was at a high area of activity clients were seeking information on during the year, as was changes to employment contract terms and conditions.

#### **Management:**

The trustees are grateful for the ongoing commitment by staff and volunteers to enable the work to flourish across the key projects in Greater Manchester.

The Council of GMIM met three times during the year to review its work supported by the regular meetings of the local Oldham, Bolton and Middlebrook management groups. These provide opportunity for stakeholders to influence the direction of work and to respond to local needs as they arise.

The support of Oldham Council, Bolton Council, Bolton CVS, BWFC Community Trust, Emmerson's and the management of the Middlebrook Retail Park as well as the Methodist, URC and Anglican denominations for their grant support in the period covered by this Report. Also to Gass Trust, Bolton Parish Church and those who have donated in a personal capacity to the work of GMIM.

Nothing can be achieved without your generosity and continuing commitment to those we seek to serve in line with our charitable aims.

## **Greater Manchester Industrial Mission**

### **Trustees' Report (continued)**

#### **Delayed Accounts**

With regret the trustees wish to bring attention to the fact that financial data stored on accounting software for this financial year was corrupted and was unable to be retrieved. This occurrence has led to a significant delay in finalising the financial statements for this year. The loss of data was considered to be internal and not to be a breach of General Data Protection Rules. The financial statements have been prepared from sources of prime records. Steps are being taken to implement a new accounting system for future years. There has been no material effect on the work of GMIM in this respect.

#### **Financial review**

Incoming resources for the year amounted to £96,498 (2023 - £37,571). Expenditure for the year totalled £70,002 (2023 - £65,239).

The overall results for the year are a surplus of £26,469 (2023 deficit - £27,668).

The total reserves of the charity at 31 March 2024 are £115,681 (2023 - £89,186).

The unrestricted reserves are £16,675 (2023 - £20,744) and the restricted reserves are £99,006 (2023 - £68,442).

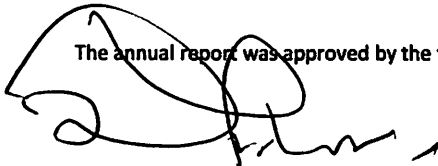
#### **Policy on reserves**

The policy on reserves is to hold at least six months operating costs in reserves.

#### **Going concern**

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

The annual report was approved by the trustees of the charity on 25 February 2026 and signed on its behalf by:



.....  
Mr D Tomlinson  
Chairman and trustee



## **Greater Manchester Industrial Mission**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 February 2026 and signed on its behalf by:



Mr D Tomlinson  
Chairman and trustee

## **Greater Manchester Industrial Mission**

### **Independent Examiner's Report to the trustees of Greater Manchester Industrial Mission**

I report to the trustees on my examination of the accounts of Greater Manchester Industrial Mission for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity trustees of Greater Manchester Industrial Mission you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

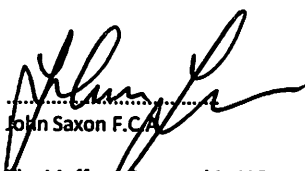
I report in respect of my examination of the Greater Manchester Industrial Mission's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Greater Manchester Industrial Mission as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Saxon F.C.A.  
The Moffatts Partnership LLP  
Suite 1.1, First Floor  
Jackson House  
Sibson Road  
Sale  
M33 7RR

25 February 2026

## Greater Manchester Industrial Mission

### Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	-	910	910	4,857
Charitable activities	3	-	94,242	94,242	32,226
Investment income	4	1,346	-	1,346	488
<b>Total Income</b>		<b>1,346</b>	<b>95,152</b>	<b>96,498</b>	<b>37,571</b>
<b>Expenditure on:</b>					
Charitable activities	5	4,088	65,914	70,002	65,239
<b>Total Expenditure</b>		<b>4,088</b>	<b>65,914</b>	<b>70,002</b>	<b>65,239</b>
Net (expenditure)/income		(2,742)	29,238	26,496	(27,668)
Gross transfers between funds		(1,326)	1,326	-	-
Net movement in funds		(4,068)	30,564	26,496	(27,668)
<b>Reconciliation of funds</b>					
Total funds brought forward		20,743	68,442	89,185	116,854
Total funds carried forward	14	16,675	99,006	115,681	89,186

All of the charity's activities derive from continuing operations during the above two periods.

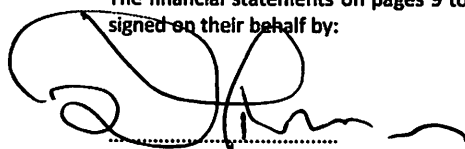
The funds breakdown for 2023 is shown in note 14.

# Greater Manchester Industrial Mission

(Registration number: 1091274)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	11	11,023	1,022
Cash at bank and in hand	12	<u>130,544</u>	<u>100,594</u>
		141,567	101,616
<b>Creditors: Amounts falling due within one year</b>	13	<u>(25,886)</u>	<u>(12,430)</u>
<b>Net assets</b>		<u>115,681</u>	<u>89,186</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		99,006	68,442
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>16,675</u>	<u>20,744</u>
<b>Total funds</b>	14	<u>115,681</u>	<u>89,186</u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 25 February 2026 and signed on their behalf by:



Mr D Tomlinson  
Chairman and trustee

## **Greater Manchester Industrial Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Greater Manchester Industrial Mission meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Investment income**

Interest is recognised on a receivable basis.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

## **Greater Manchester Industrial Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Greater Manchester Industrial Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 2 Income from donations and legacies

	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	3,762
Donations from individuals	910	910	1,095
	<u>910</u>	<u>910</u>	<u>1,095</u>
	<u>910</u>	<u>910</u>	<u>4,857</u>

#### 3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Middlebrook	3,795	3,795	-
Oldham Street Angels	65,800	65,800	10,250
Bolton Chaplaincy	16,500	16,500	10,000
Social Cohesion	-	-	11,976
Unity	8,147	8,147	-
	<u>8,147</u>	<u>8,147</u>	<u>-</u>
	<u>94,242</u>	<u>94,242</u>	<u>32,226</u>

#### 4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,346	1,346	488
	<u>1,346</u>	<u>1,346</u>	<u>488</u>



## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Advertising	-	-	-	1,388
Staff and associated costs	-	49,088	49,088	40,231
Rent and Insurance	412	5,002	5,414	7,283
Stationery and postage	87	-	87	350
Governance costs	507	1,133	1,640	942
Telephone costs	84	-	84	-
Travel and expenses	-	-	-	3,296
Administration	2,984	3,000	5,984	5,332
Sundry expenses	14	78	92	69
Events	-	-	-	1,577
Nurse costs	-	1,314	1,314	3,300
Utilities	-	-	-	1,471
Project Expenses	-	6,299	6,299	-
	<u>4,088</u>	<u>65,914</u>	<u>70,002</u>	<u>65,239</u>

£4,088 (2023 - (£989)) of the above expenditure was attributable to unrestricted funds and £65,914 (2023 - £64,250) to restricted funds.

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Independent examiner fees				
Examination of the financial statements	<u>507</u>	<u>1,133</u>	<u>1,640</u>	<u>594</u>
	<u>507</u>	<u>1,133</u>	<u>1,640</u>	<u>594</u>

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	43,636	35,097
Social security costs	2,282	2,351
Pension costs	3,170	2,782
	<u>49,088</u>	<u>40,230</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	<u>4</u>	<u>4</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,170 (2023 - £2,782).

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,640</u>	<u>594</u>

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 11 Debtors

	2024 £	2023 £
Prepayments	<u>11,023</u>	<u>1,022</u>

#### 12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1,201	1,201
Cash at bank	<u>129,343</u>	<u>99,393</u>
	<u>130,544</u>	<u>100,594</u>

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	148
Other taxation and social security	3,084	1,052
Other creditors	19,968	775
Pension scheme creditor	373	377
Accruals	<u>2,461</u>	<u>10,078</u>
	<u>25,886</u>	<u>12,430</u>

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	20,744	1,346	(4,088)	(1,326)	16,676
<b>Restricted funds</b>					
Oldham Town Centre	58,810	65,799	(28,409)	-	96,200
Bolton Chaplaincy Fund	-	16,990	(24,956)	7,966	-
Middlebrook Chaplaincy	804	4,216	(6,258)	1,238	-
Horwich Angels	950	-	-	-	950
Staff Contingency Fund	7,878	-	-	(7,878)	-
Unity	-	8,147	(6,292)	-	1,855
<b>Total restricted funds</b>	<b>68,442</b>	<b>95,152</b>	<b>(65,915)</b>	<b>1,326</b>	<b>99,005</b>
<b>Total funds</b>	<b>89,186</b>	<b>96,498</b>	<b>(70,003)</b>	<b>-</b>	<b>115,681</b>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	21,245	488	(989)	-	20,744
<b>Restricted</b>					
Oldham Town Centre	75,894	11,098	(28,182)	-	58,810
Passion for Bolton Fund	5,138	-	-	(5,138)	-
Bolton Chaplaincy Fund	-	13,209	(20,401)	7,192	-
Social Cohesion Fund	2,954	11,976	(15,667)	737	-
Middlebrook Chaplaincy	2,974	500	-	(2,670)	804
Horwich Angels	650	300	-	-	950
Staff Contingency Fund	7,878	-	-	-	7,878
Bolton Christmas Initiative	121	-	-	(121)	-
<b>Total restricted funds</b>	<b>95,609</b>	<b>37,083</b>	<b>(64,250)</b>	<b>-</b>	<b>68,442</b>
<b>Total funds</b>	<b>116,854</b>	<b>37,571</b>	<b>(65,239)</b>	<b>-</b>	<b>89,186</b>

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are received for use in a particular area or for specific projects. The use of these funds is generally restricted to a project although funds received from a particular area may be transferred between the projects in the same area.

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	17,906	123,662	141,568
Current liabilities	(1,230)	(24,656)	(25,886)
Total net assets	<u>16,676</u>	<u>99,006</u>	<u>115,682</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	21,368	80,248	101,616
Current liabilities	(624)	(11,806)	(12,430)
Total net assets	<u>20,744</u>	<u>68,442</u>	<u>89,186</u>

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### St Antony's Centre for Church & Industry

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

During the year an admin charge was invoiced from St Antony's to GMIM in respect of work involved related to the Oldham Street Angel's project for the amount of £3,000 (2023: £2,000)

Centre costs and management charges are recharged to the charity. At the balance sheet date the amount due to St Antony's Centre for Church & Industry was £19,968 (2023 - £775).