

Charity registration number: 1091274

Greater Manchester Industrial Mission

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Greater Manchester Industrial Mission

Reference and Administrative Details

Chairman	Mr D Tomlinson
Trustees	Mr D Tomlinson Mr K Flanagan Mr J Callaghan Rev J Piper
Charity Registration Number	1091274
Principal Office	GMIM St Antony's Centre Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Suite 1.1, First Floor Jackson House Sibson Road Sale M33 7RR

Greater Manchester Industrial Mission

Trustees' Report (continued)

Public benefit

All the activities undertaken are for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

General

The year was a continued recovery after the Covid disruptions and the return to a new normal.

Challenges in the years ahead, with increases in inflation and the new crises in relation to fuel costs following the Ukraine war has increased demand for our services at a time when finances are under pressure across the board. We thank the many supporters, trusts and partners who have enabled us to continue the level of service in a period of uncertainty felt by many. The listening ear approach and the walking alongside people where they are at, has and will continue to be key to our work. This only happens with the staff and volunteers who give generously of their time to be that support in the quiet places of people's lives, we as trustees are deeply grateful for their service and commitment shown throughout 2022-23.

Bolton:

The Bolton Town Centre Chaplaincy team continued to support businesses in the Town Centre many still attempting to recover from the impact on their businesses and trade. The retail sector continued to find it difficult partly impacted by the greater move to on-line sales as well as uncertainties about developments in the town. The listening ear of the chaplains has been invaluable as employees shared their own challenges and uncertainties.

At Middlebrook Retail Park there were positive signs of new business willing to invest in new units on the park and to enable it to keep a strong performance going across the year. The development of the Remembrance Service, alongside the Easter and Christmas community events continued to be well attended. Retail workers joined managers and the site Management in ensuring people enjoyed the community events. We are grateful for the support from Emmerson's on site in ensuring the Middlebrook Angels team had access and facilities in which to meet and support the employees on site.

The Bolton Community Cohesion Fund was reduced as national funding decreased and a new arrangement with Bolton Council, Bolton CVS and Bolton Wanderers Community Trust emerged. The Unity Fund has enabled a range of community initiatives to take place including the Community Walks which helps build community relations as well as bringing people together to enjoy many areas of Bolton they have previously not engaged with or were unaware of. The community showcase event took place at BWFC Stadium Conference facilities over the Easter Bank Holiday and was very well attended. We record appreciation to Bolton CVS, Bolton Wanderers Community Trust and the many partners for their support during the year.

Oldham:

Oldham Street Angels continued with the initiative of developing support services for a wide range of clients identified during the Covid crisis. The Food distribution and serving of hot meals continued for those who were struggling or homeless. A move to new premises was due to be completed at the end of the year, offering even more options to develop the initiative further. The Oldham Street Angels volunteers and chaplains continued to provide support to those in the town centre enjoying the night time economy as well as to those who may be vulnerable. We are indebted to the support given by Oldham Council, Police and funding partners for their support in enabling the service to be developed over the year.

St. Antony's Centre for Church and Industry:

St. Antony's Centre continued to provide the administrative base for the work of GMIM.

Advice and guidance to Management and team members was provided as required by the Director of the Centre. This enabled GMIM staff and volunteers to primarily focus on the delivery of support services to clients.

Greater Manchester Industrial Mission

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 December 2024 and signed on its behalf by:



Mr K Flanagan
Trustee

Greater Manchester Industrial Mission

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	-	4,857	4,857	11,064
Charitable activities	3	-	32,226	32,226	73,095
Investment income	4	488	-	488	12
Total Income		488	37,083	37,571	84,171
Expenditure on:					
Charitable activities	5	989	64,250	65,239	86,262
Total Expenditure		989	64,250	65,239	86,262
Net movement in funds		(501)	(27,167)	(27,668)	(2,091)
Reconciliation of funds					
Total funds brought forward		21,245	95,609	116,854	118,945
Total funds carried forward	14	20,744	68,442	89,186	116,854

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Greater Manchester Industrial Mission meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Advertising	583	805	1,388	360
Staff and associated costs	-	40,231	40,231	46,786
Rent and Insurance	329	6,954	7,283	17,533
Stationery and postage	-	350	350	917
Governance costs	70	872	942	960
Telephone costs	-	-	-	482
Travel and expenses	7	3,289	3,296	846
Administration	-	5,332	5,332	5,737
Sundry expenses	-	69	69	1,948
Events	-	1,577	1,577	777
Mayor Fund Expenses	-	-	-	5,638
Nurse costs	-	3,300	3,300	1,680
Utilities	-	1,471	1,471	2,598
	<u>989</u>	<u>64,250</u>	<u>65,239</u>	<u>86,262</u>

£989 (2022 - (£2,939)) of the above expenditure was attributable to unrestricted funds and £64,250 (2022 - £83,323) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Independent examiner fees				
Examination of the financial statements	<u>70</u>	<u>524</u>	<u>594</u>	<u>960</u>
	<u>70</u>	<u>524</u>	<u>594</u>	<u>960</u>

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Debtors

	2023 £	2022 £
Prepayments	1,022	1,358
Accrued income	-	1,000
	<u>1,022</u>	<u>2,358</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,201	1,201
Cash at bank	<u>99,393</u>	<u>158,883</u>
	<u>100,594</u>	<u>160,084</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	148	244
Other taxation and social security	1,052	649
Other creditors	775	42,457
Pension scheme creditor	377	228
Accruals	<u>10,078</u>	<u>2,010</u>
	<u>12,430</u>	<u>45,588</u>

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are received for use in a particular area or for specific projects. The use of these funds is generally restricted to a project although funds received from a particular area may be transferred between the projects in the same area.

Transfers have been made between projects in the Bolton area during the current year.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	19,368	82,248	101,616
Current liabilities	(624)	(11,806)	(12,430)
Total net assets	18,744	70,442	89,186
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	23,087	139,355	162,442
Current liabilities	(1,842)	(43,746)	(45,588)
Total net assets	21,245	95,609	116,854

16 Related party transactions

During the year the charity made the following related party transactions:

St Antony's Centre for Church & Industry
(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

During the year an admin charge was invoiced from St Antony's to GMIM in respect of work involved related to the Oldham Street Angel's project for the amount of £2,000 (2022: £1,500)

Centre costs and management charges are recharged to the charity. At the balance sheet date the amount due to St Antony's Centre for Church & Industry was £775 (2022 - £42,457).

Greater Manchester Industrial Mission

Statement of Financial Activities by fund for the Year Ended 31 March 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	4,857	11,064
Charitable activities	<u>32,226</u>	<u>73,095</u>
Total income	<u>37,083</u>	<u>84,159</u>
Expenditure on:		
Charitable activities	<u>(64,250)</u>	<u>(83,323)</u>
Total expenditure	<u>(64,250)</u>	<u>(83,323)</u>
Net (expenditure)/income	<u>(27,167)</u>	<u>836</u>
Net movement in funds	(27,167)	836
Reconciliation of funds		
Total funds brought forward	<u>95,609</u>	<u>94,773</u>
Total funds carried forward	<u>68,442</u>	<u>95,609</u>