

Charity registration number: 1091274

# Greater Manchester Industrial Mission

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# **Greater Manchester Industrial Mission**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

## **Greater Manchester Industrial Mission**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr D Tomlinson
<b>Trustees</b>	Mr D Tomlinson Mr K Flanagan Mr J Callaghan Rev J Piper Canon M Cooke
<b>Charity Registration Number</b>	1091274
<b>Principal Office</b>	GMIM St Antony's Centre Eleventh Street Trafford Park Manchester M17 1JF
<b>Independent Examiner</b>	The Moffatt Partnership LLP Chartered Accountants Progress House 396 Wilmslow Road Withington Manchester M20 3BN

# **Greater Manchester Industrial Mission**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity was re-registered on 21st March 2002 following revisions to the Constitution first established with the Charity Commission on 28th July 1976. The new Constitution was adopted on 8th December 2001.

The Charity is governed by a Board of Trustees who are appointed to the Council of the Charity constituted under Clauses 7.1 to 7.8 of the Constitution.

In approving the accounts, the Trustees have recorded their appreciation to the Funding Bodies, Chaplaincy Team and Project workers across Greater Manchester who have helped the Charity to achieve its objectives during the year.

### **Relationships with related parties**

#### **St Antony's Centre for Church & Industry**

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. The centre also provides staff and management services.

#### ***Major risks and management of those risks***

##### ***General risks***

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

### **Objectives and activities**

#### ***Objects and aims***

- "The advancement of the Christian religion among person employed in industry and commerce within the Greater Manchester Area by the provision of industrial chaplains and lay helpers."
- "To work with people of other faiths and those of none in providing Chaplaincy support services and community projects to aid those engaged in economic life."

#### ***Objectives, strategies and activities***

The Charity provides ecumenical Chaplaincies to places of work and town centres across Greater Manchester. These include Bolton Town Centre, Oldham Town Centre and the Middlebrook Retail Park at Horwich near Bolton.

The Charity supports the development and outreach to the community through the Christian Community Cohesion project in Bolton Town Centre working alongside the other faith organisations, Interfaith Council and Christian Church leaders in Bolton. The Charity has taken responsibility for the Street Angels project in Oldham Town Centre. The Charity leases premises in Oldham for the Street Angels project.

The Charity organises meetings to support the Ecumenical Industrial Chaplaincy Team across Greater Manchester and has close links with the Manchester Airport Chaplaincy. GMIM has good links with St Antony's Centre for Church and Industry in Trafford Park, Manchester which acts as the administrative base for the Charity.

#### ***Public benefit***

All the activities undertaken are for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Greater Manchester Industrial Mission**

## **Trustees' Report**

### **Achievements and performance**

#### **General**

Covid continued to impact the work of the Charity as restrictions were gradually lifted and life returned to some form of normality in 2021-22. The Chaplaincy teams and volunteers started to return to projects and town centre visiting resumed, while observing safe working practices to minimise risk to staff and clients.

#### **Bolton:**

The work of supporting the faith communities to cope with the demands on them due to Covid and to respond to the needs across Bolton continued. Keith Armstrong providing support to the Passion for Bolton Initiatives and Janet Lythgoe continued to issue regular information bulletins to help the Church leaders and support workers be aware of the wide range of support available. This service has been invaluable throughout the Covid period.

Workplace visiting at Middlebrook Retail Park and within Bolton town centre restarted with a high appreciation of support from retail and small business operators and staff working in the town. Challenges faced many small retailers due to uncertainty of customers returning and the changes brought about by online shopping with. Early in 2022 there was some evidence of reduced footfall adding to the anxiety some businesses owners and small retailers faced on top of financial pressures due to loss of trade during the lock down periods.

#### **Oldham:**

The **Street Angels** co-ordinated by Jean Hurlston continued to support those at risk in the town, due to Covid, the provision of hot meals and food parcels continued throughout the year. As leisure venues and nightclubs remained closed the Street Angels Volunteers assisted with the needs of vulnerable adults in the town centre.

The funding to enable a "Twilight Project" to develop supporting those using the bus, trams and train links in the town centre was a success, mainly operating between 4.00pm and 7.00pm at night. The aim was to assist those traveling between key transport hubs in Oldham town centre.

Negotiations to secure new premises to support the work continued with a suitable building identified. Legal arrangements to secure a suitable lease for use of the premises started during the year.

The Oldham town centre Chaplaincy Team under Ruth Wollaston returned to supporting people in the retail premises with regular visits. Again, anxiety about the loss of trade and economic prospect for the town centre post Covid was dominant. The presence of a listening ear and a critical friend to the Council and Town Centre Managements was important, again the traders and staff welcomed a friendly chat and opportunity to share their hopes and worries with the chaplains.

#### **St. Antony's Centre for Church and Industry:**

The co-ordinating and support role for the projects continued. There were seven GMIM Team meetings in the year. Most meetings were held via Zoom. Working with the local Project Management Groups careful tracking of income and expenditure for each initiative was undertaken by the Finance Officer at the Centre.

Advice and guidance to Management and team members was provided as required by the Director of the Centre. This enabled GMIM staff and volunteers to primarily focus on the delivery of support services to clients.

The increased use of Zoom and online provision was facilitated through the technical skills and systems set up by the Centre and proved invaluable during the lock down periods allowing the staff and projects to continue to function remotely.

# Greater Manchester Industrial Mission

## Trustees' Report

### Governance:

The Trust is actively seeking new Trustees to help support the work of the Charity.

There were four GMIM Council meetings during the year and several local management meetings in Middlebrook.

I am deeply indebted to the GMIM staff, volunteers and financial supporters who have enabled the work to develop and meet the challenges faced during another unusual year. The accounts given below reflect the restricted working and fundraising environment which faced us all during this period. I am pleased to say we continued to offer a comprehensive service, despite the restrictions of Covid and lockdowns.

We will now focus on rebuilding the work of the charity during 2022/23 and to ensure we remain resilient to the new environment in which many of our clients are now operating.

### Financial review

Incoming resources for the year amounted to £84,171 (2021 - £101,153). Expenditure for the year totalled £86,262 (2021 - £86,533).

The overall results for the year are a deficit of £2,091 (2021 - surplus £14,620).

The total reserves of the charity at 31 March 2022 are £116,854 (2021 - £118,945).

The unrestricted reserves are £21,245 (2021 - £24,172) and the restricted reserves are £95,609 (2021 - £94,773).

### Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves. This was achieved in the year 2021-22 with reserves held covering approx 16 months operating costs (2021 - 16 months).

### Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

The annual report was approved by the trustees of the charity on 13 September 2022 and signed on its behalf by:



Mr D Tomlinson  
Chairman and trustee

## **Greater Manchester Industrial Mission**

### **Statement of Trustees' Responsibilities**

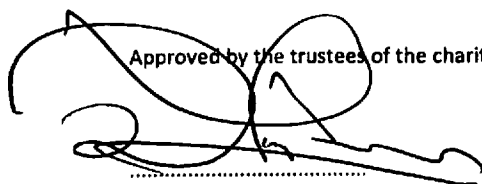
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 September 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Tomlinson', written over a dotted line.

Mr D Tomlinson  
Chairman and trustee

## **Greater Manchester Industrial Mission**

### **Independent Examiner's Report to the trustees of Greater Manchester Industrial Mission**

I report to the trustees on my examination of the accounts of Greater Manchester Industrial Mission for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity trustees of Greater Manchester Industrial Mission you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

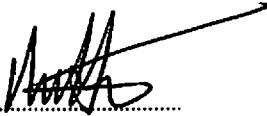
I report in respect of my examination of the Greater Manchester Industrial Mission's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Greater Manchester Industrial Mission as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
John Saxon F.C.A

The Moffatts Partnership LLP  
Chartered Accountants  
Progress House  
396 Wilmslow Road  
Withington  
Manchester  
M20 3BN

13 September 2022



## Greater Manchester Industrial Mission

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	-	11,064	11,064	20,592
Charitable activities	3	-	73,095	73,095	80,527
Investment income	4	12	-	12	34
<b>Total Income</b>		<b>12</b>	<b>84,159</b>	<b>84,171</b>	<b>101,153</b>
<b>Expenditure on:</b>					
Charitable activities	5	2,939	83,323	86,262	86,533
<b>Total Expenditure</b>		<b>2,939</b>	<b>83,323</b>	<b>86,262</b>	<b>86,533</b>
<b>Net movement in funds</b>		<b>(2,927)</b>	<b>836</b>	<b>(2,091)</b>	<b>14,620</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>24,172</b>	<b>94,773</b>	<b>118,945</b>	<b>104,325</b>
<b>Total funds carried forward</b>	14	<b>21,245</b>	<b>95,609</b>	<b>116,854</b>	<b>118,945</b>

All of the charity's activities derive from continuing operations during the above two periods.

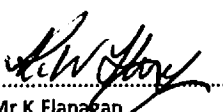
The funds breakdown for 2021 is shown in note 14.

# Greater Manchester Industrial Mission

(Registration number: 1091274)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	11	2,358	1,855
Cash at bank and in hand	12	160,084	122,769
		162,442	124,624
<b>Creditors: Amounts falling due within one year</b>	13	(45,588)	(5,679)
<b>Net assets</b>		116,854	118,945
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		95,609	94,773
<b>Unrestricted income funds</b>			
Unrestricted funds		21,245	24,172
<b>Total funds</b>	14	116,854	118,945

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 13 September 2022 and signed on their behalf by:

  
.....  
Mr K Flanagan  
Trustee

## **Greater Manchester Industrial Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Greater Manchester Industrial Mission meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Investment income**

Interest is recognised on a receivable basis.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

## **Greater Manchester Industrial Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Financial instruments

##### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### 2 Income from donations and legacies

	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	6,700	6,700	14,247
Donations from individuals	4,364	4,364	6,345
	<u>11,064</u>	<u>11,064</u>	<u>20,592</u>

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Middlebrook	2,500	2,500	7,250
Oldham Street Angels	59,245	59,245	59,555
Bolton Chaplaincy	9,850	9,850	3,750
Social Cohesion	1,500	1,500	9,972
	<u>73,095</u>	<u>73,095</u>	<u>80,527</u>

#### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>12</u>	<u>12</u>	<u>34</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Advertising	240	120	360	9,123
Staff and associated costs	-	46,786	46,786	48,005
Rent and insurance	1,812	15,721	17,533	12,788
Stationery and postage	425	492	917	287
Governance costs	462	498	960	960
Telephone costs	-	482	482	693
Travel and expenses	-	846	846	317
Administration	-	5,737	5,737	5,308
Sundry expenses	-	1,948	1,948	4,193
Events	-	777	777	952
Bad debts	-	-	-	(2,875)
Mayor Fund Expenses	-	5,638	5,638	6,782
Nurse costs	-	1,680	1,680	-
Utilities	-	2,598	2,598	-
	<u>2,939</u>	<u>83,323</u>	<u>86,262</u>	<u>86,533</u>

£2,939 (2021 - (£2,598)) of the above expenditure was attributable to unrestricted funds and £83,323 (2021 - £89,131) to restricted funds.

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Independent examiner fees				
Examination of the financial statements	462	498	960	960
	<u>462</u>	<u>498</u>	<u>960</u>	<u>960</u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Mr K Flanagan

£Nil (2021: £127) of expenses were reimbursed to Mr K Flanagan during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	42,718	41,004
Social security costs	2,843	2,875
Pension costs	3,084	4,126
	<u>48,645</u>	<u>48,005</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	<u>4</u>	<u>3</u>

2 (2021 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,083 (2021 - £4,126).

No employee received emoluments of more than £60,000 during the year

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>960</u>	<u>960</u>

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Debtors

	2022 £	2021 £
Prepayments	1,358	1,355
Accrued income	<u>1,000</u>	<u>500</u>
	<u>2,358</u>	<u>1,855</u>

#### 12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	1,201	1,169
Cash at bank	<u>158,883</u>	<u>121,600</u>
	<u>160,084</u>	<u>122,769</u>

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	244	144
Other taxation and social security	649	958
Other creditors	42,457	2,160
Pension scheme creditor	228	375
Accruals	<u>2,010</u>	<u>2,042</u>
	<u>45,588</u>	<u>5,679</u>



## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	24,172	12	(2,939)	-	21,245
<b>Restricted funds</b>					
Oldham Town Centre	58,422	59,545	(42,073)	-	75,894
Passion for Bolton Fund	5,138	-	-	-	5,138
Bolton Chaplaincy Fund	13,472	10,482	(26,195)	2,241	-
Social Cohesion Fund	6,663	2,100	(3,568)	(2,241)	2,954
Middlebrook Chaplaincy	2,432	11,882	(11,340)	-	2,974
Horwich Angels	647	150	(147)	-	650
Staff Contingency Fund	7,878	-	-	-	7,878
Bolton Christmas Initiative	121	-	-	-	121
<b>Total restricted funds</b>	<b>94,773</b>	<b>84,159</b>	<b>(83,323)</b>	<b>-</b>	<b>95,609</b>
<b>Total funds</b>	<b>118,945</b>	<b>84,171</b>	<b>(86,262)</b>	<b>-</b>	<b>116,854</b>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	21,540	34	2,598	-	24,172
<b>Restricted</b>					
Oldham Town Centre	28,089	69,077	(38,744)	-	58,422
Passion for Bolton Fund	5,138	-	-	-	5,138
Bolton Chaplaincy Fund	36,177	3,990	(26,695)	-	13,472
Social Cohesion Fund	-	9,774	(3,111)	-	6,663
Middlebrook Chaplaincy	5,248	8,090	(10,906)	-	2,432
Horwich Angels	255	600	(208)	-	647
Staff Contingency Fund	7,878	-	-	-	7,878
Bolton Christmas Initiative	-	9,588	(9,467)	-	121
<b>Total restricted funds</b>	<b>82,785</b>	<b>101,119</b>	<b>(89,131)</b>	<b>-</b>	<b>94,773</b>
<b>Total funds</b>	<b>104,325</b>	<b>101,153</b>	<b>(86,533)</b>	<b>-</b>	<b>118,945</b>

## Greater Manchester Industrial Mission

### Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are received for use in a particular area or for specific projects. The use of these funds is generally restricted to a project although funds received from a particular area may be transferred between the projects in the same area.

Transfers have been made between projects in the Bolton area during the current year.

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	23,087	139,355	162,442
Current liabilities	<u>(1,842)</u>	<u>(43,746)</u>	<u>(45,588)</u>
Total net assets	<u>21,245</u>	<u>95,609</u>	<u>116,854</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	24,268	100,356	124,624
Current liabilities	<u>(96)</u>	<u>(5,583)</u>	<u>(5,679)</u>
Total net assets	<u>24,172</u>	<u>94,773</u>	<u>118,945</u>

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### St Antony's Centre for Church & Industry

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

Centre costs and management charges are recharged to the charity. At the balance sheet date the amount due to St Antony's Centre for Church & Industry was £42,457 (2021 - £2,160).

## Greater Manchester Industrial Mission

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
<b>Income and Endowments from:</b>		
Investment income	<u>12</u>	<u>34</u>
<b>Total income</b>	<u>12</u>	<u>34</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(2,939)</u>	<u>2,598</u>
<b>Total expenditure</b>	<u>(2,939)</u>	<u>2,598</u>
<b>Net (expenditure)/income</b>	<u>(2,927)</u>	<u>2,632</u>
<b>Net movement in funds</b>	(2,927)	2,632
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>24,172</u>	<u>21,540</u>
<b>Total funds carried forward</b>	<u>21,245</u>	<u>24,172</u>

## Greater Manchester Industrial Mission

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies	11,064	20,592
Charitable activities	<u>73,095</u>	<u>80,527</u>
Total income	<u>84,159</u>	<u>101,119</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(83,323)</u>	<u>(89,131)</u>
Total expenditure	<u>(83,323)</u>	<u>(89,131)</u>
Net income	<u>836</u>	<u>11,988</u>
Net movement in funds	836	11,988
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>94,773</u>	<u>82,785</u>
Total funds carried forward	<u>95,609</u>	<u>94,773</u>

## Greater Manchester Industrial Mission

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	11,064	20,592
Charitable activities (analysed below)	73,095	80,527
Investment income (analysed below)	<u>12</u>	<u>34</u>
<b>Total income</b>	<u>84,171</u>	<u>101,153</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(86,262)</u>	<u>(86,533)</u>
<b>Total expenditure</b>	<u>(86,262)</u>	<u>(86,533)</u>
<b>Net (expenditure)/income</b>	<u>(2,091)</u>	<u>14,620</u>
<b>Net movement in funds</b>	(2,091)	14,620
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<u>118,945</u>	<u>104,325</u>
<b>Total funds carried forward</b>	<u><u>116,854</u></u>	<u><u>118,945</u></u>