

Charity registration number: 1091274

Greater Manchester Industrial Mission

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Greater Manchester Industrial Mission

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Greater Manchester Industrial Mission

Reference and Administrative Details

Chairman	Mr D Tomlinson
Trustees	Mr D Tomlinson Mr K Flanagan Mr J Callaghan Rev J Piper Canon M Cooke
Principal Office	GMIM St Antony's Centre Eleventh Street Trafford Park Manchester M17 1JF
Charity Registration Number	1091274
Independent Examiner	The Moffatt Partnership LLP Chartered Accountants Progress House 396 Wilmslow Road Withington Manchester M20 3BN

Greater Manchester Industrial Mission

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The Charity was re-registered on 21st March 2002 following revisions to the Constitution first established with the Charity Commission on 28th July 1976. The new Constitution was adopted on 8th December 2001.

The Charity is governed by a Board of Trustees who are appointed to the Council of the Charity constituted under Clauses 7.1 to 7.8 of the Constitution.

In approving the accounts, the Trustees have recorded their appreciation to the Funding Bodies, Chaplaincy Team and Project workers across Greater Manchester who have helped the Charity to achieve its objectives during the year.

Relationships with related parties

St Antony's Centre for Church & Industry

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. The centre also provides staff and management services.

Major risks and management of those risks

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face. In March 20 we started on the Covid 19 guidance document and a remote meeting policy to facilitate the continued good governance of the charity during the Covid crisis.

Objectives and activities

Objects and aims

- "The advancement of the Christian religion among person employed in industry and commerce within the Greater Manchester Area by the provision of industrial chaplains and lay helpers."
- "To work with people of other faiths and those of none in providing Chaplaincy support services and community projects to aid those engaged in economic life."

Objectives, strategies and activities

The Charity provides ecumenical Chaplaincies to places of work and town centres across Greater Manchester. These include Bolton Town Centre, Oldham Town Centre and the Middlebrook Retail Park at Horwich near Bolton.

The Charity supports the development and outreach to the community through the Christian Community Cohesion project in Bolton Town Centre working alongside the other faith organisations, Interfaith Council and Christian Church leaders in Bolton. The Charity has taken responsibility for the Street Angels project in Oldham Town Centre. The Charity leases premises in Oldham for the Street Angels project.

The Charity organises meetings to support the Ecumenical Industrial Chaplaincy Team across Greater Manchester and has close links with the Manchester Airport Chaplaincy. GMIM has good links with St Antony's Centre for Church and Industry in Trafford Park, Manchester which acts as the administrative base for the Charity.

Public benefit

All the activities undertaken are for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Greater Manchester Industrial Mission

Trustees' Report

Achievements and performance

Overview:

The Trustees and staff faced a challenging year like most charities due to the Covid situation. The town centre chaplaincies in Bolton, Horwich and Oldham were suspended at various times as the non-essential shops and business premises closed. Other services requiring face to face contact were adapted to meet the new circumstances and Covid-safe measures put in place. However the work of the charity continued, albeit in new ways using new methods of working and communication.

Bolton:

The time spent away from visiting shops and premises allowed for additional work to be undertaken on the **Passion for Bolton** projects as well as supporting faith communities and Churches to respond to the ongoing situation. Bolton suffered high levels of Covid infection rates resulting in the need to keep the communities updated accurately on the advice from Public Health and Bolton Council.

Demand for the regular Bolton Cohesion newsletter and mailings grew as we provided a comprehensive information and sign-posting to services and provision supporting people struggling with the Covid situation.

A comprehensive series of meetings were held with Church leaders and community activists through the **Bolton Passion Projects**. While staff were isolating, homeworking provided a new range of opportunities to develop Zoom network meetings and telephone support to clients. Limited visiting took place at Middlebrook Retail Park due to the shutdown of many premises. A programme of visits to essential staff at Asda continued on a less frequent basis as potentially vulnerable Chaplaincy volunteers were stood down from duties.

The **Bolton Town Centre chaplaincy** visits reduced as premises closed. The lead chaplain provided support to the retail business and staff in the essential shops that remained open. As restrictions were eased a gradual return to visiting premises recommenced in March 2021. This was greatly appreciated by the businesses and staff, glad to have another person to share their dilemmas and challenges with.

Oldham Street Angels:

The important service provided to the homeless and 'rough sleepers' in the town was extended in response to the increased demand and requests for assistance. As some individuals and families faced new struggles with furlough or were laid off temporarily then new clients emerged. The outreach provision of food and hot meals to those in need grew to providing support for up to 100 people, two days per week. Local businesses kindly supported the demand for food services.

The Street Angels Volunteers moved from supporting the night time economy which closed down to supporting the Centre we lease in the town providing advice and assistance to those in need. A Covid-safe support service was given from the premises and an opportunity was provided for people to be vaccinated who may ordinarily have been "forgotten" or were deemed a lower priority. Many of whom in our view were at significant risk of infection and serious illness due to their current life situations.

The Greater Manchester Mayor's Covid Response Fund kindly provided much needed additional Resources to enable us to extend and develop the services quickly to meet client needs. This was alongside the support from Oldham Council and the NHS Care Commissioning service.

Oldham Town Centre Chaplaincy:

Similar to Bolton the services were restricted to protect volunteer staff and the reality that many premises were closed for substantial periods. The lead Chaplain continued to provide advice and support to many retailers and owners worried by the circumstances they found themselves in. Where appropriate, the concerns of stallholders or owners were communicated to Centre Managers and the local authority to help highlight areas of concern or where action and additional support may be needed. This was valued by those in the team. Cards were issued thanking retail staff for the service at the time of crisis and providing a contact for the Chaplaincy in the town centre.

Greater Manchester Industrial Mission

Trustees' Report

Trafford Park:

St. Antony's Centre continued to provide the administrative base for the work of GMIM. It also helped to adapt the systems to enable the remote working and technology to keep pace of the needs of the Chaplaincies and projects.

Discussions were held to explore how their **"Life to the Full"** project could be developed further to assist clients needing support due to the anxiety and concerns they faced due to the Covid situation. A new Listening initiative is due to be launched in 2021-22.

Training provision and access to Essential skills course continued during the year with a return to face to face learning in March 2021. This is supporting those who are unemployed or displaced due to the reorganisation of many key sectors of the economy. **The Reach Out Project** also provide access to a new range of CPD course on line.

The development of Chaplaincy support in the Trafford Park area was under discussion in March with a view to try and establish a part time service in the autumn.

Developments:

Across the Charity we were able to utilise the existing administrative and computer systems to facilitate home working. This was supplemented by new communication channels via Zoom and Microsoft Teams.

A number of staff responded to the increased levels of support for those struggling with Covid or the loss of loved ones due to the infection.

Management:

The Management meeting protocols for the Council were amended to allow remote meetings to take place. Local Management Groups were also assisted to help them move meetings online/remotely, providing assistance. The Charity Trustees met three times during the year remotely to direct and manage the Charity. The GMIM Team increased the frequency of its online meetings to provide support across the projects to the staff and to share good practice.

We record appreciation to the various funding agencies, churches and Covid Response Funds for the additional resources during the year enabling us to support more clients... Also to local businesses and agencies for gifts in kind to help meet the needs of clients at this most challenging time.

The Trustees express their sincere thanks to Keith, Janet, Donna, Ruth, Jean and all the volunteers who responded so well to the situation with their usual 'can do' attitude and the real love for their clients at an unprecedented time in our history. A witness of care in action at every level reflecting the values of the faith communities and churches across Greater Manchester.

While we will face ongoing challenges in 2021-22 we remain committed to the tasks and aims of securing new resources to meet the chaplaincy, personal support and services for our clients, those in our local town centres, workplaces, community and the wider economy who look to us for assistance.

Financial review

Incoming resources for the year amounted to £101,153 (2020 - £75,467). Expenditure for the year totalled £86,533 (2020 - £74,271).

The overall results for the year are a surplus of £14,620 (2020 - £1,196).

The total reserves of the charity at 31 March 2021 are £118,945 (2020 - £104,325).

The unrestricted reserves are £24,172 (2020 - £21,540) and the restricted reserves are £94,773 (2020 - £82,785).

Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves. This was achieved in the year 2020-21.

Greater Manchester Industrial Mission

Statement of Trustees' Responsibilities

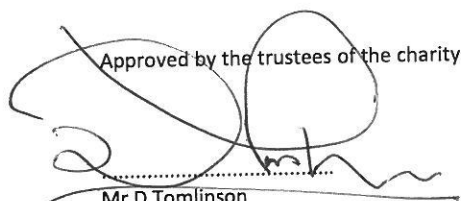
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14 September 2021 and signed on its behalf by:



Mr D Tomlinson
Chairman and Trustee

Greater Manchester Industrial Mission

Trustees' Report

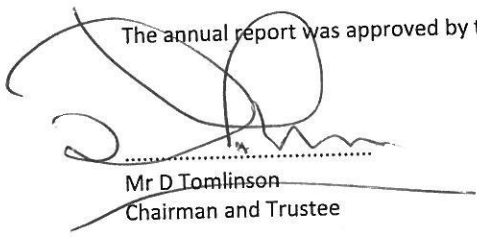
Going concern

The trustees have considered the potential implications of the Coronavirus pandemic. Whilst the eventual financial impact of the pandemic on the charity remains uncertain the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

Important non-adjusting events after the financial period

The Coronavirus pandemic is ongoing. At the date of approval of the financial statements it has not been possible to quantify or ascertain the financial impact of the pandemic on the charity. No adjustments have been made to the accounts as a result of the pandemic.

The annual report was approved by the trustees of the charity on 14 September 2021 and signed on its behalf by:



Mr D Tomlinson
Chairman and Trustee

Greater Manchester Industrial Mission

Independent Examiner's Report to the trustees of Greater Manchester Industrial Mission

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Greater Manchester Industrial Mission you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Greater Manchester Industrial Mission's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Greater Manchester Industrial Mission as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Masaud Shah F.C.C.A

The Moffatts Partnership LLP
Chartered Accountants
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

14 September 2021

Greater Manchester Industrial Mission

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	-	20,592	20,592	1,584
Charitable activities	3	-	80,527	80,527	73,710
Investment income	4	34	-	34	173
Total Income		<u>34</u>	<u>101,119</u>	<u>101,153</u>	<u>75,467</u>
Expenditure on:					
Charitable activities	5	<u>(2,598)</u>	<u>89,131</u>	<u>86,533</u>	<u>74,271</u>
Total Expenditure		<u>(2,598)</u>	<u>89,131</u>	<u>86,533</u>	<u>74,271</u>
Net movement in funds		2,632	11,988	14,620	1,196
Reconciliation of funds					
Total funds brought forward		<u>21,540</u>	<u>82,785</u>	<u>104,325</u>	<u>103,129</u>
Total funds carried forward	14	<u><u>24,172</u></u>	<u><u>94,773</u></u>	<u><u>118,945</u></u>	<u><u>104,325</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

Greater Manchester Industrial Mission

(Registration number: 1091274)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	1,855	9,615
Cash at bank and in hand	12	<u>122,769</u>	<u>117,238</u>
		124,624	126,853
Creditors: Amounts falling due within one year	13	<u>(5,679)</u>	<u>(22,528)</u>
Net assets		<u>118,945</u>	<u>104,325</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		94,773	82,785
Unrestricted income funds			
Unrestricted funds		<u>24,172</u>	<u>21,540</u>
Total funds	14	<u>118,945</u>	<u>104,325</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 14 September 2021 and signed on their behalf by:


Mr K Flanagan
Trustee

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Greater Manchester Industrial Mission meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	14,247	14,247	-
Donations from individuals	6,345	6,345	1,584
	<u>20,592</u>	<u>20,592</u>	<u>1,584</u>

3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Middlebrook	7,250	7,250	-
Oldham Street Angels	59,555	59,555	37,015
Bolton Chaplaincy	3,750	3,750	5,200
Social Cohesion	9,972	9,972	25,705
Other income	-	-	5,790
	<u>80,527</u>	<u>80,527</u>	<u>73,710</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	34	34	173

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Advertising	-	9,123	9,123	-
Staff and associated costs	-	48,005	48,005	23,389
Chaplaincy Costs	-	-	-	10,147
Street Angels	-	-	-	20,846
Rent and Insurance	181	12,607	12,788	3,316
Stationery and postage	-	287	287	329
Governance costs	96	864	960	950
Telephone costs	-	693	693	648
Travel and expenses	-	317	317	352
Administration	-	5,308	5,308	2,916
Sundry expenses	-	4,193	4,193	1,314
Events	-	952	952	1,495
Bad debts	(2,875)	-	(2,875)	8,569
Mayor Fund Expenses	-	6,782	6,782	-
	<u>(2,598)</u>	<u>89,131</u>	<u>86,533</u>	<u>74,271</u>

£(2,598) (2020 - £3,839) of the above expenditure was attributable to unrestricted funds and £89,131 (2020 - £70,432) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Independent examiner fees				
Examination of the financial statements	96	864	960	950
	<u>96</u>	<u>864</u>	<u>960</u>	<u>950</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr K Flanagan

£127 (2020: £Nil) of expenses were reimbursed to Mr K Flanagan during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	41,004	32,087
Social security costs	2,875	-
Pension costs	4,126	2,638
	<u>48,005</u>	<u>34,725</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration	<u>3</u>	<u>3</u>

3 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,126 (2020 - £2,638).

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>960</u>	<u>950</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2021 £	2020 £
Prepayments	1,355	1,047
Accrued income	<u>500</u>	<u>8,568</u>
	<u>1,855</u>	<u>9,615</u>

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,169	169
Cash at bank	<u>121,600</u>	<u>117,069</u>
	<u><u>122,769</u></u>	<u><u>117,238</u></u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,304	5,738
Other taxation and social security	958	816
Pension scheme creditor	375	335
Accruals	<u>2,042</u>	<u>15,639</u>
	<u><u>5,679</u></u>	<u><u>22,528</u></u>

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General	21,540	34	2,598	-	24,172
Restricted funds					
Oldham Town Centre	28,089	69,077	(38,744)	-	58,422
Passion for Bolton Fund	5,138	-	-	-	5,138
Bolton Chaplaincy Fund	36,177	3,990	(26,695)	-	13,472
Social Cohesion Fund	-	9,774	(3,111)	-	6,663
Middlebrook Chaplaincy	5,248	8,090	(10,906)	-	2,432
Horwich Angels	255	600	(208)	-	647
Staff Contingency Fund	7,878	-	-	-	7,878
Bolton Christmas Initiative	-	9,588	(9,467)	-	121
Total restricted funds	82,785	101,119	(89,131)	-	94,773
Total funds	104,325	101,153	(86,533)	-	118,945
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General					
General	28,237	835	(3,839)	(3,693)	21,540
Restricted					
Seedbed	1,187	-	-	(1,187)	-
Oldham Town Centre	11,688	37,015	(20,614)	-	28,089
Passion for Bolton Fund	5,138	-	-	-	5,138
Bolton Chaplaincy Fund	33,199	5,490	(512)	(2,000)	36,177
Social Cohesion Fund	9,649	25,909	(39,438)	3,880	-
Middlebrook Chaplaincy	13,793	1,090	(9,635)	-	5,248
Horwich Angels	238	250	(233)	-	255
Staff Contingency Fund	-	4,878	-	3,000	7,878
Total restricted funds	74,892	74,632	(70,432)	3,693	82,785
Total funds	103,129	75,467	(74,271)	-	104,325

Greater Manchester Industrial Mission

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	24,268	100,356	124,624
Current liabilities	(96)	(5,583)	(5,679)
Total net assets	<u>24,172</u>	<u>94,773</u>	<u>118,945</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Current assets	23,005	103,848	126,853
Current liabilities	(1,465)	(21,063)	(22,528)
Total net assets	<u>21,540</u>	<u>82,785</u>	<u>104,325</u>

16 Related party transactions

During the year the charity made the following related party transactions:

St Antony's Centre for Church & Industry

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)
Centre costs and management charges are recharged to the charity. At the balance sheet date the amount due to St Antony's Centre for Church & Industry was £2,160 (2020 - £4,664).

17 Non-adjusting events after the financial period

The Coronavirus pandemic is ongoing. At the date of approval of the financial statements it has not been possible to quantify or ascertain the financial impact of the pandemic on the charity. No adjustments have been made to the accounts as a result of the pandemic.